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August 31, 2022

VIA ELECTRONIC FILING

Ms. A. Shonta Dunston, Chief Clerk
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, North Carolina 27699-4300

**RE: Duke Energy Progress, LLC's True-Up Adjustment Letter
Docket No. E-2, Sub 1262**

Dear Ms. Dunston:

Enclosed for filing in the above-referenced docket, please find *Duke Energy Progress, LLC's True-Up Adjustment Letter*.

If you have any questions, please do not hesitate to contact me. Thank you for your attention to this matter.

Sincerely,

A handwritten signature in black ink, appearing to read "KR" followed by a stylized flourish.

Kathleen H. Richard

Enclosure

cc: Parties of Record

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Aug 31 2022



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VIA ELECTRONIC FILING

Ms. A. Shonta Dunston, Chief Clerk
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, North Carolina 27699-4300

**RE: Duke Energy Progress, LLC's True-Up Adjustment Letter
Docket No. E-2, Sub 1262**

Dear Ms. Dunston:

Pursuant to the North Carolina Utilities Commission's ("Commission") May 10, 2021 *Financing Order*, as clarified by the July 13, 2021 *Order Clarifying and Correcting Financing Order* in Docket No. E-2, Sub 1262 (the "Financing Order"), Duke Energy Progress, LLC ("DEP") as Servicer of the Senior Secured Series A Storm Recovery Bonds ("Storm Recovery Bonds") has filed a request for an adjustment to the storm recovery bond charges ("Storm Recovery Charges"). This adjustment is intended to satisfy the requirements of N.C. Gen. Stat. § 62-172(b)(3)d., and the Financing Order by ensuring that the Storm Recovery Charges will recover amounts sufficient to timely provide for payments of debt service and other required amounts in connection with the Storm Recovery Bonds.

Per the Financing Order, "After issuance of Storm Recovery Bonds on behalf of DEP, the servicer will submit at least semi-annually (and at least quarterly beginning 12 months prior to the last scheduled final payment date of the last maturing tranche of...Storm Recovery Bonds) a letter in this docket for Commission review, as described in N.C. Gen. Stat. § 62-172(b)(3)d., and in the form attached hereto...and as an exhibit to the servicing agreement" ("True-up Adjustment Letter"). The Storm Recovery Bonds were issued on November 24, 2021. This is DEP's third True-up Adjustment Letter, which is being filed as an optional, interim true-up adjustment in order to ensure the recovery of revenues sufficient to provide for the timely payment of the Periodic Payment Requirement, as provided for in the Financing Order.

Ordering Paragraph 23 of the Financing Order describes how such True-up Adjustment Letters are to be handled:

Upon the filing of a True-up Adjustment Letter made pursuant to this Financing Order, the Commission shall either administratively approve the requested true-up calculation in writing or inform the servicer of any

mathematical or clerical errors in its calculation as expeditiously as possible but no later than 30 days following the servicer's true-up filing; and that notification and correction of any mathematical or clerical errors shall be made so that the true-up is implemented within 30 days of the servicer's filing of a True-up Adjustment Letter. No potential modification to correct an error in a True-up Adjustment Letter shall delay its effective date and any correction or modification which could not be made prior to the effective date shall be made in the next True-up Adjustment Letter. Upon administrative approval or the passage of 30 days without notification of a mathematical or clerical error, no further action of this Commission will be required prior to implementation of the true-up.

Attached is the Duke Energy Progress, LLC Storm Recovery Charge True-up Mechanism Form for the Period October 1, 2022 through December 31, 2022 reflecting the change in the Storm Recovery Charge and supporting Exhibits A – H.

Per DEP's request in its True-up Adjustment Letter and in accordance with the Financing Order, the proposed adjustments to the Storm Recovery Charges will be effective on October 1, 2022.

Respectfully submitted,

Duke Energy Progress, LLC

Attachments

**Duke Energy Progress, LLC / Duke Energy Progress NC Storm Funding LLC
Storm Recovery Charge True-up Mechanism Form
For Storm Recovery Charge to be effective October 1, 2022**

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Description	Calculation of the True-up (1)	Projected Revenue Requirement to be Billed and Collected (2)	Revenue Requirement for Storm Recovery Charge (1)+(2)=(3)
1 Storm Recovery Bond Repayment Charge (remitted to SPE)			
2			
3 True-up for the Prior Remittance Period Beginning December 1, 2021 and Ending June 30, 2022:			
4 Principal	\$ 15,219,001		
5 Interest	10,107,246		
6 Servicing Costs	230,888		
7 Other On-Going Costs	170,782		
8 Total Prior Remittance Period Revenue Requirements (Line 4+5+6+7)	<u>\$ 25,727,917</u>		
9 Prior Remittance Period Actual Cash Receipt Transfers and Interest income:			
10 Cash Receipts Transferred to the SPE	\$ (23,971,771)		
11 Interest income on Subaccounts at the SPE	(5,208)		
12 Total Current Period Actual Daily Cash Receipts Transfers and Interest Income (Line 10 + 11)	<u>\$ (23,976,979)</u>		
13 (Over)/Under Collections of Prior Remittance Period Requirements (Line 8+12)	1,750,938		
14 Cash in Excess Funds Subaccount	-		
15 Cumulative (Over)/Under Collections through Prior Remittance Period (Line 13+14)	\$ 1,750,938		\$ 1,750,938
16			
17			
18			
19 Current Remittance Period Beginning July 1, 2022 and Ending December 31, 2022			
20 Principal	\$ 16,931,986		
21 Interest	8,285,347		
22 Servicing Costs	192,407		
23 Other On-Going Costs	202,412		
24 Total Current Remittance Period Revenue Requirement (Line 20+21+22+23)	<u>\$ 25,612,151</u>		
25			
26 Current Remittance Period Cash Receipt Transfers and Interest Income:			
27 Cash Receipts Transferred to SPE	(A) \$ (15,007,343)	(B)	
28 Interest Income on Subaccounts at SPE	(A) (34,367)	(B) (15,699)	
29 Total Current Remittance Period Cash Receipt Transfers and Interest Income (Line 27+28)	<u>\$ (15,041,710)</u>	<u>\$ (15,699)</u>	
30 Estimated Current Remittance Period (Over)/Under Collection (Line 24+29)			\$ 10,554,742
31			
32			
33			
34 Total Revenue Requirements (Line 15+30)			\$ 12,305,680
35 Less Revenue Collected at Prior Charge			5,865,894
36 Remaining Revenue to be Collected at New Charge			<u>\$ 6,439,786</u>
37 Forecasted KWh Sales for the Projected Remittance Period collections (adjusted for uncollectibles)			(C) 4,262,738
38 Average Retail Storm Recovery Charge per kWh to be effective January 1, 2023 (Line 43/44)			(D) 0.152

Notes:

- (A) Amounts are based on actual collections for July 1, 2022 through September 30, 2022.
- (B) Includes estimated remittance amounts for September 1, 2022 through September 30, 2022.
- (C) Projected for services rendered October 1, 2022 through December 31, 2022. Collections are calculated based on days sales outstanding and charge offs.
- (D) Amount will be allocated to each customer class in accordance with allocations approved in last general rate case.

**Duke Energy Progress NC Storm Funding LLC
Storm Recovery Bonds
Amortization Schedule**

Payment Date - January 1, 2023			
Tranche		Interest	Principal
Series A, Tranche A-1	\$	1,332,432	\$ 16,931,986
Series A, Tranche A-2	\$	4,201,120	\$ -
Series A, Tranche A-3	\$	2,751,795	\$ -
Current Remittance Period Total	\$	8,285,347	\$ 16,931,986

Payment Date - June 1, 2023			
Tranche		Interest	Principal
Series A, Tranche A-1	\$	1,222,797	\$ 17,019,862
Series A, Tranche A-2	\$	4,201,120	\$ -
Series A, Tranche A-3	\$	2,751,795	\$ -
Current Remittance Period Total	\$	8,175,712	\$ 17,019,862

Series A, Tranche A-1						
Payment Date	Beginning Principal Balance	Interest	Principal	Total Payment	Ending Principal Balance	
July 1, 2022	\$ 221,000,000	\$ 1,725,120	\$ 15,219,001	\$ 16,944,121	\$ 205,780,999	
January 1, 2023	\$ 205,780,999	\$ 1,332,432	\$ 16,931,986	\$ 18,264,418	\$ 188,849,013	
July 1, 2023	\$ 188,849,013	\$ 1,222,797	\$ 17,019,862	\$ 18,242,660	\$ 171,829,151	
January 1, 2024	\$ 171,829,151	\$ 1,112,594	\$ 17,108,196	\$ 18,220,789	\$ 154,720,955	
July 1, 2024	\$ 154,720,955	\$ 1,001,818	\$ 17,196,987	\$ 18,198,805	\$ 137,523,968	
January 1, 2025	\$ 137,523,968	\$ 890,468	\$ 17,286,240	\$ 18,176,707	\$ 120,237,728	
July 1, 2025	\$ 120,237,728	\$ 778,539	\$ 17,375,955	\$ 18,154,494	\$ 102,861,773	
January 1, 2026	\$ 102,861,773	\$ 666,030	\$ 17,466,136	\$ 18,132,166	\$ 85,395,637	
July 1, 2026	\$ 85,395,637	\$ 552,937	\$ 17,556,786	\$ 18,109,722	\$ 67,838,851	
January 1, 2027	\$ 67,838,851	\$ 439,257	\$ 17,647,905	\$ 18,087,162	\$ 50,190,946	
July 1, 2027	\$ 50,190,946	\$ 324,986	\$ 17,739,498	\$ 18,064,484	\$ 32,451,448	
January 1, 2028	\$ 32,451,448	\$ 210,123	\$ 17,831,566	\$ 18,041,689	\$ 14,619,882	
July 1, 2028	\$ 14,619,882	\$ 94,664	\$ 14,619,882	\$ 14,714,546	\$ -	

Series A, Tranche A-2

Payment Date	Beginning Principal					Ending Principal	
	Balance	Interest	Principal	Total Payment	Balance		Balance
July 1, 2022	\$ 352,000,000	\$ 5,064,684	\$ -	\$ 5,064,684	\$ 352,000,000		\$ 352,000,000
January 1, 2023	\$ 352,000,000	\$ 4,201,120	\$ -	\$ 4,201,120	\$ 352,000,000		\$ 352,000,000
July 1, 2023	\$ 352,000,000	\$ 4,201,120	\$ -	\$ 4,201,120	\$ 352,000,000		\$ 352,000,000
January 1, 2024	\$ 352,000,000	\$ 4,201,120	\$ -	\$ 4,201,120	\$ 352,000,000		\$ 352,000,000
July 1, 2024	\$ 352,000,000	\$ 4,201,120	\$ -	\$ 4,201,120	\$ 352,000,000		\$ 352,000,000
January 1, 2025	\$ 352,000,000	\$ 4,201,120	\$ -	\$ 4,201,120	\$ 352,000,000		\$ 352,000,000
July 1, 2025	\$ 352,000,000	\$ 4,201,120	\$ -	\$ 4,201,120	\$ 352,000,000		\$ 352,000,000
January 1, 2026	\$ 352,000,000	\$ 4,201,120	\$ -	\$ 4,201,120	\$ 352,000,000		\$ 352,000,000
July 1, 2026	\$ 352,000,000	\$ 4,201,120	\$ -	\$ 4,201,120	\$ 352,000,000		\$ 352,000,000
January 1, 2027	\$ 352,000,000	\$ 4,201,120	\$ -	\$ 4,201,120	\$ 352,000,000		\$ 352,000,000
July 1, 2027	\$ 352,000,000	\$ 4,201,120	\$ -	\$ 4,201,120	\$ 352,000,000		\$ 352,000,000
January 1, 2028	\$ 352,000,000	\$ 4,201,120	\$ -	\$ 4,201,120	\$ 352,000,000		\$ 352,000,000
July 1, 2028	\$ 352,000,000	\$ 4,201,120	\$ 3,304,230	\$ 7,505,350	\$ 348,695,770		\$ 348,695,770
January 1, 2029	\$ 348,695,770	\$ 4,161,684	\$ 18,038,268	\$ 22,199,952	\$ 330,657,502		\$ 330,657,502
July 1, 2029	\$ 330,657,502	\$ 3,946,397	\$ 18,247,242	\$ 22,193,639	\$ 312,410,260		\$ 312,410,260
January 1, 2030	\$ 312,410,260	\$ 3,728,616	\$ 18,458,636	\$ 22,187,253	\$ 293,951,624		\$ 293,951,624
July 1, 2030	\$ 293,951,624	\$ 3,508,313	\$ 18,672,479	\$ 22,180,792	\$ 275,279,145		\$ 275,279,145
January 1, 2031	\$ 275,279,145	\$ 3,285,457	\$ 18,888,800	\$ 22,174,257	\$ 256,390,345		\$ 256,390,345
July 1, 2031	\$ 256,390,345	\$ 3,060,019	\$ 19,107,627	\$ 22,167,646	\$ 237,282,718		\$ 237,282,718
January 1, 2032	\$ 237,282,718	\$ 2,831,969	\$ 19,328,989	\$ 22,160,958	\$ 217,953,729		\$ 217,953,729
July 1, 2032	\$ 217,953,729	\$ 2,601,278	\$ 19,552,915	\$ 22,154,193	\$ 198,400,814		\$ 198,400,814
January 1, 2033	\$ 198,400,814	\$ 2,367,914	\$ 19,779,435	\$ 22,147,349	\$ 178,621,379		\$ 178,621,379
July 1, 2033	\$ 178,621,379	\$ 2,131,846	\$ 20,008,580	\$ 22,140,426	\$ 158,612,799		\$ 158,612,799
January 1, 2034	\$ 158,612,799	\$ 1,893,044	\$ 20,240,380	\$ 22,133,423	\$ 138,372,419		\$ 138,372,419
July 1, 2034	\$ 138,372,419	\$ 1,651,475	\$ 20,474,864	\$ 22,126,339	\$ 117,897,555		\$ 117,897,555
January 1, 2035	\$ 117,897,555	\$ 1,407,107	\$ 20,712,066	\$ 22,119,173	\$ 97,185,489		\$ 97,185,489
July 1, 2035	\$ 97,185,489	\$ 1,159,909	\$ 20,952,015	\$ 22,111,924	\$ 76,233,474		\$ 76,233,474
January 1, 2036	\$ 76,233,474	\$ 909,847	\$ 21,194,744	\$ 22,104,591	\$ 55,038,730		\$ 55,038,730
July 1, 2036	\$ 55,038,730	\$ 656,887	\$ 21,440,286	\$ 22,097,172	\$ 33,598,444		\$ 33,598,444
January 1, 2037	\$ 33,598,444	\$ 400,997	\$ 21,688,671	\$ 22,089,668	\$ 11,909,773		\$ 11,909,773
July 1, 2037	\$ 11,909,773	\$ 142,143	\$ 11,909,773	\$ 12,051,917	\$ -		\$ -

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Series A, Tranche A-3

Payment Date	Beginning Principal			Total Payment		Ending Principal
	Balance	Interest	Principal			Balance
July 1, 2022	\$ 196,627,000	\$ 3,317,442	\$ -	\$ 3,317,442	\$	\$ 196,627,000
January 1, 2023	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
July 1, 2023	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
January 1, 2024	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
July 1, 2024	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
January 1, 2025	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
July 1, 2025	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
January 1, 2026	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
July 1, 2026	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
January 1, 2027	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
July 1, 2027	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
January 1, 2028	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
July 1, 2028	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
January 1, 2029	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
July 1, 2029	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
January 1, 2030	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
July 1, 2030	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
January 1, 2031	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
July 1, 2031	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
January 1, 2032	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
July 1, 2032	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
January 1, 2033	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
July 1, 2033	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
January 1, 2034	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
July 1, 2034	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
January 1, 2035	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
July 1, 2035	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
January 1, 2036	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
July 1, 2036	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
January 1, 2037	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
July 1, 2037	\$ 196,627,000	\$ 2,751,795	\$ 10,030,161	\$ 12,781,956	\$	\$ 186,596,839
January 1, 2038	\$ 186,596,839	\$ 2,611,423	\$ 22,216,877	\$ 24,828,300	\$	\$ 164,379,962
July 1, 2038	\$ 164,379,962	\$ 2,300,498	\$ 22,524,691	\$ 24,825,189	\$	\$ 141,855,271
January 1, 2039	\$ 141,855,271	\$ 1,985,265	\$ 22,836,771	\$ 24,822,036	\$	\$ 119,018,500
July 1, 2039	\$ 119,018,500	\$ 1,665,664	\$ 23,153,175	\$ 24,818,839	\$	\$ 95,865,325
January 1, 2040	\$ 95,865,325	\$ 1,341,635	\$ 23,473,962	\$ 24,815,597	\$	\$ 72,391,363
July 1, 2040	\$ 72,391,363	\$ 1,013,117	\$ 23,799,194	\$ 24,812,311	\$	\$ 48,592,169
January 1, 2041	\$ 48,592,169	\$ 680,047	\$ 24,128,931	\$ 24,808,979	\$	\$ 24,463,238
July 1, 2041	\$ 24,463,238	\$ 342,363	\$ 24,463,238	\$ 24,805,601	\$	\$ -

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Duke Energy Progress, LLC
Storm Securitization
Daily Remittance Log

Days sales outstanding	26.34
Estimated Charge-offs rate	0.21%
Net to send to SPE	99.79%

Cycle day	Day of week	Billing Date	Total Billed (\$)	Billed Uncollectible	Bond AR from DEP	Deemed Receipt day	Day of week	Actual Business Day received	Day of week	Amount	Scheduled Trustee Receipt Date	Total ACH Amount
December 2021 Billings												
1	3	12/11/2021	20.56	0.04	20.52	12/27/2021	1	12/27/2021	1	20.52	12/28/2021	
2	4	12/2/2021	5,746.84	11.84	5,735.00	12/28/2021	2	12/28/2021	2	5,735.00	12/28/2021	5,755.52
3	5	12/3/2021	12,412.90	25.57	12,387.33	12/29/2021	3	12/29/2021	3	12,387.33	12/30/2021	
4	6	12/4/2021	1.08	-	1.08	12/30/2021	4	12/30/2021	4	1.08	12/30/2021	12,388.41
5	1	12/6/2021	18,250.08	37.60	18,212.48	1/1/2022	6	1/3/2022	1	18,212.48	1/4/2022	
6	2	12/7/2021	35,981.13	74.12	35,907.01	1/2/2022	7	1/3/2022	1	35,907.01	1/4/2022	
7	3	12/8/2021	42,940.68	88.46	42,852.22	1/3/2022	1	1/3/2022	1	42,852.22	1/4/2022	
8	4	12/9/2021	49,720.69	102.42	49,618.27	1/4/2022	2	1/4/2022	2	49,618.27	1/4/2022	146,589.98
9	5	12/10/2021	57,462.45	118.37	57,344.08	1/5/2022	3	1/5/2022	3	57,344.08	1/6/2022	
10	6	12/11/2021	29.77	0.06	29.71	1/6/2022	4	1/6/2022	4	29.71	1/6/2022	57,373.79
11	7	12/12/2021	(0.17)	-	(0.17)	1/7/2022	5	1/7/2022	5	(0.17)	1/10/2022	
12	1	12/13/2021	65,894.27	135.74	65,758.53	1/8/2022	6	1/10/2022	1	65,758.53	1/11/2022	
13	2	12/14/2021	92,621.72	190.80	92,430.92	1/9/2022	7	1/10/2022	1	92,430.92	1/11/2022	
14	3	12/15/2021	92,259.80	190.06	92,069.74	1/10/2022	1	1/10/2022	1	92,069.74	1/11/2022	
15	4	12/16/2021	91,239.04	187.95	91,051.09	1/11/2022	2	1/11/2022	2	91,051.09	1/11/2022	341,310.11
16	5	12/17/2021	109,172.50	224.90	108,947.60	1/12/2022	3	1/12/2022	3	108,947.60	1/13/2022	
17	6	12/18/2021	582.14	1.20	580.94	1/13/2022	4	1/13/2022	4	580.94	1/13/2022	109,528.54
18	7	12/19/2021	374.25	0.77	373.48	1/14/2022	5	1/14/2022	5	373.48	1/17/2022	
19	1	12/20/2021	112,132.61	230.99	111,901.62	1/15/2022	6	1/17/2022	1	111,901.62	1/18/2022	
20	2	12/21/2021	134,441.08	276.95	134,164.13	1/16/2022	7	1/17/2022	1	134,164.13	1/18/2022	
21	3	12/22/2021	135,998.06	280.16	135,717.90	1/17/2022	1	1/17/2022	1	135,717.90	1/18/2022	
22	4	12/23/2021	7.82	0.02	7.80	1/18/2022	2	1/18/2022	2	7.80	1/18/2022	382,164.93
23	5	12/24/2021	HOLIDAY	-	-	1/19/2022	3	1/19/2022	3	-	1/20/2022	
24	6	12/26/2021	(2.18)	-	(2.18)	1/21/2022	5	1/21/2022	5	(2.18)	1/24/2022	
25	1	12/27/2021	146,983.42	302.79	146,680.63	1/22/2022	6	1/24/2022	1	146,680.63	1/25/2022	
26	2	12/28/2021	180,959.40	372.78	180,586.62	1/23/2022	7	1/24/2022	1	180,586.62	1/25/2022	
27	3	12/29/2021	178,112.01	366.91	177,745.10	1/24/2022	1	1/24/2022	1	177,745.10	1/25/2022	
28	4	12/30/2021	166,312.88	342.60	165,970.28	1/25/2022	2	1/25/2022	2	165,970.28	1/25/2022	670,980.45
29	5	12/31/2021	172,578.07	355.51	172,222.56	1/26/2022	3	1/26/2022	3	172,222.56	1/27/2022	
December True Up			(110.37)	(0.23)	(110.14)	N/A	N/A	N/A	N/A	(110.14)	N/A	172,112.42
			1,902,122.53	3,918.38	1,898,204.15					1,898,204.15		1,898,204.15
January 2022 Billings												
30	6	1/1/2022	(20.13)	(0.04)	(20.09)	1/27/2022	4	1/27/2022	4	(20.09)	1/27/2022	
31	1	1/3/2022	-	-	-	1/29/2022	6	1/31/2022	1	-	2/1/2022	
32	2	1/4/2022	18,249.35	37.59	18,211.76	1/30/2022	7	1/31/2022	1	18,211.76	2/1/2022	
33	3	1/5/2022	194,994.76	401.69	194,593.07	1/31/2022	1	1/31/2022	1	194,593.07	2/1/2022	
34	4	1/6/2022	214,150.69	441.15	213,709.54	2/1/2022	2	2/1/2022	2	213,709.54	2/1/2022	426,494.28
35	5	1/7/2022	203,790.43	419.81	203,370.62	2/2/2022	3	2/2/2022	3	203,370.62	2/3/2022	
36	6	1/8/2022	678.49	1.40	677.09	2/3/2022	4	2/3/2022	4	677.09	2/3/2022	204,047.71
37	7	1/9/2022	(25.61)	(0.05)	(25.56)	2/4/2022	5	2/4/2022	5	(25.56)	2/7/2022	
38	1	1/10/2022	205,023.37	422.35	204,601.02	2/5/2022	6	2/7/2022	1	204,601.02	2/8/2022	
39	2	1/11/2022	237,808.77	489.89	237,318.88	2/6/2022	7	2/7/2022	1	237,318.88	2/8/2022	
40	3	1/12/2022	227,172.43	467.98	226,704.45	2/7/2022	1	2/7/2022	1	226,704.45	2/8/2022	
41	4	1/13/2022	229,097.85	471.94	228,625.91	2/8/2022	2	2/8/2022	2	228,625.91	2/8/2022	897,224.70
42	5	1/14/2022	238,669.60	491.66	238,177.94	2/9/2022	3	2/9/2022	3	238,177.94	2/10/2022	
43	6	1/15/2022	1,373.80	2.83	1,370.97	2/10/2022	4	2/10/2022	4	1,370.97	2/10/2022	239,548.91
44	7	1/16/2022	1,126.82	2.32	1,124.50	2/11/2022	5	2/11/2022	5	1,124.50	2/14/2022	
45	1	1/17/2022	496.12	1.02	495.10	2/12/2022	6	2/14/2022	1	495.10	2/15/2022	
46	2	1/18/2022	493,310.16	1,016.22	492,293.94	2/13/2022	7	2/14/2022	1	492,293.94	2/15/2022	
47	3	1/19/2022	234,916.78	483.93	234,432.85	2/14/2022	1	2/14/2022	1	234,432.85	2/15/2022	
48	4	1/20/2022	259,177.23	533.91	258,643.32	2/15/2022	2	2/15/2022	2	258,643.32	2/15/2022	986,989.71
49	5	1/21/2022	254,857.31	525.01	254,332.30	2/16/2022	3	2/16/2022	3	254,332.30	2/17/2022	
50	6	1/22/2022	2,086.45	4.30	2,082.15	2/17/2022	4	2/17/2022	4	2,082.15	2/17/2022	256,414.45
51	7	1/23/2022	1,007.62	2.08	1,005.54	2/18/2022	5	2/18/2022	5	1,005.54	2/21/2022	
52	1	1/24/2022	248,516.55	511.94	248,004.61	2/19/2022	6	2/21/2022	1	248,004.61	2/22/2022	
53	2	1/25/2022	285,600.82	588.34	285,012.48	2/20/2022	7	2/21/2022	1	285,012.48	2/22/2022	
54	3	1/26/2022	272,018.92	560.36	271,458.56	2/21/2022	1	2/21/2022	1	271,458.56	2/22/2022	
55	4	1/27/2022	247,357.41	509.56	246,847.85	2/22/2022	2	2/22/2022	2	246,847.85	2/22/2022	1,052,329.04
56	5	1/28/2022	246,339.79	507.46	245,832.33	2/23/2022	3	2/23/2022	3	245,832.33	2/24/2022	
57	6	1/29/2022	1,185.70	2.44	1,183.26	2/24/2022	4	2/24/2022	4	1,183.26	2/24/2022	247,015.59
58	7	1/30/2022	3.71	0.01	3.70	2/25/2022	5	2/25/2022	5	3.70	2/28/2022	
59	1	1/31/2022	239,926.00	494.25	239,431.75	2/26/2022	6	2/28/2022	1	239,431.75	3/1/2022	
January True Up			(447.26)	(0.92)	(446.34)	N/A	N/A	N/A	N/A	(446.34)	N/A	
			4,558,443.93	9,390.43	4,549,053.50					4,549,053.50		4,310,064.39
February 2022 Billings												
60	3	2/1/2022	271,055.03	558.37	270,496.66	2/27/2022	7	2/28/2022	1	270,496.66	3/1/2022	
61	4	2/2/2022	251,703.95	518.51	251,185.44	2/28/2022	1	2/28/2022	1	251,185.44	3/1/2022	
62	5	2/3/2022	278,895.07	574.52	278,320.55	3/1/2022	2	3/1/2022	2	278,320.55	3/1/2022	
63	6	2/4/2022	258,235.40	531.96	257,703.44	3/2/2022	3	3/2/2022	3	257,703.44	3/3/2022	
64	7	2/5/2022	75.69	0.16	75.53	3/3/2022	4	3/3/2022	4	75.53	3/3/2022	1,296,770.73
65	1	2/6/2022	46.95	0.10	46.85	3/4/2022	5	3/4/2022	5	46.85	3/7/2022	
66	2	2/7/2022	263,624.05	543.07	263,080.98	3/5/2022	6	3/7/2022	1	263,080.98	3/8/2022	
67	3	2/8/2022	267,022.27	550.07	266,472.20	3/6/2022	7	3/7/2022	1	266,472.20	3/8/2022	
68	4	2/9/2022	258,482.83	532.47	257,950.36	3/7/2022	1	3/7/2022	1	257,950.36	3/8/2022	
69	5	2/10/2022	255,111.12	525.53	254,585.59	3/8/2022	2	3/8/2022	2	254,585.59	3/8/2022	1,042,135.98
70	6	2/11/2022	265,748.59	547.44	265,201.15	3/9/2022	3	3/9/2022	3	265,201.15	3/10/2022	
71	7	2/12/2022	154.30	0.32	153.98	3/10/2022	4	3/10/2022	4	153.98	3/10/2022	265,355.13
72	1	2/13/2022	177.27	0.37	176.90	3/11/2022	5	3/11/2022	5	176.90	3/14/2022	
73	2	2/14/2022										

Duke Energy Progress, LLC
Storm Securitization
Daily Remittance Log

Days sales outstanding	26.34
Estimated Charge-offs rate	0.21%
Net to send to SPE	99.79%

Cycle day	Day of week	Billing Date	Total Billed (\$)	Billed Uncollectible	Bond AR from DEP	Deemed Receipt day	Day of week	Actual Business Day received	Day of week	Amount	Scheduled Trustee Receipt Date	Total ACH Amount
		2/26/2022	1,543.23	3.18	1,540.05	3/24/2022	4	3/24/2022	4	1,540.05	3/24/2022	282,098.71
		2/27/2022	33.76	0.07	33.69	3/25/2022	5	3/25/2022	5	33.69	3/28/2022	
		2/28/2022	201,354.36	414.79	200,939.57	3/26/2022	6	3/28/2022	1	200,939.57	3/29/2022	
		February True Up	(1,326.48)	(2.73)	(1,323.75)	N/A	N/A	N/A	N/A	(1,323.75)	N/A	
			5,191,201.79	10,693.87	5,180,507.92					5,180,507.92		5,219,847.52
March 2022 Billings												
1	2	3/1/2022	161,242.34	332.16	160,910.18	3/27/2022	7	3/28/2022	1	160,910.18	3/29/2022	
2	3	3/2/2022	55,188.87	113.69	55,075.18	3/28/2022	1	3/28/2022	1	55,075.18	3/29/2022	
3	4	3/3/2022	203,037.08	418.26	202,618.82	3/29/2022	2	3/29/2022	2	202,618.82	3/29/2022	618,253.69
4	5	3/4/2022	203,091.79	418.37	202,673.42	3/30/2022	3	3/30/2022	3	202,673.42	3/31/2022	
5	6	3/5/2022	809.17	1.67	807.50	3/31/2022	4	3/31/2022	4	807.50	3/31/2022	203,480.92
6	7	3/6/2022	594.27	1.22	593.05	4/1/2022	5	4/1/2022	5	593.05	4/4/2022	
5	1	3/7/2022	199,324.44	410.61	198,913.83	4/2/2022	6	4/4/2022	1	198,913.83	4/5/2022	
6	2	3/8/2022	214,024.19	440.89	213,583.30	4/3/2022	7	4/4/2022	1	213,583.30	4/5/2022	
7	3	3/9/2022	201,757.57	415.62	201,341.95	4/4/2022	1	4/4/2022	1	201,341.95	4/5/2022	
8	4	3/10/2022	195,161.33	402.03	194,759.30	4/5/2022	2	4/5/2022	2	194,759.30	4/5/2022	809,191.43
9	5	3/11/2022	184,359.06	379.78	183,979.28	4/6/2022	3	4/6/2022	3	183,979.28	4/7/2022	
	6	3/12/2022	1,308.06	2.69	1,305.37	4/7/2022	4	4/7/2022	4	1,305.37	4/7/2022	185,284.65
	7	3/13/2022	1.70	-	1.70	4/8/2022	5	4/8/2022	5	1.70	4/11/2022	
10	1	3/14/2022	185,810.62	382.77	185,427.85	4/9/2022	6	4/11/2022	1	185,427.85	4/12/2022	
11	2	3/15/2022	218,158.41	449.41	217,709.00	4/10/2022	7	4/11/2022	1	217,709.00	4/12/2022	
12	3	3/16/2022	183,454.07	377.92	183,076.15	4/11/2022	1	4/11/2022	1	183,076.15	4/12/2022	
13	4	3/17/2022	165,146.73	340.20	164,806.53	4/12/2022	2	4/12/2022	2	164,806.53	4/12/2022	751,021.23
14	5	3/18/2022	182,583.37	376.12	182,207.25	4/13/2022	3	4/13/2022	3	182,207.25	4/14/2022	
	6	3/19/2022	669.18	1.38	667.80	4/14/2022	4	4/14/2022	4	667.80	4/14/2022	182,875.05
	7	3/20/2022	(12.35)	(0.03)	(12.32)	4/15/2022	5	4/15/2022	5	(12.32)	4/18/2022	
15	1	3/21/2022	182,736.16	376.44	182,359.72	4/16/2022	6	4/18/2022	1	182,359.72	4/19/2022	
16	2	3/22/2022	24,537.64	50.55	24,487.09	4/17/2022	7	4/18/2022	1	24,487.09	4/19/2022	
17	3	3/23/2022	190,654.19	392.75	190,261.44	4/18/2022	1	4/18/2022	1	190,261.44	4/19/2022	
18	4	3/24/2022	179,538.34	369.85	179,168.49	4/19/2022	2	4/19/2022	2	179,168.49	4/19/2022	576,264.42
19	5	3/25/2022	170,720.27	351.68	170,368.59	4/20/2022	3	4/20/2022	3	170,368.59	4/21/2022	
	6	3/26/2022	13,782.56	28.39	13,754.17	4/21/2022	4	4/21/2022	4	13,754.17	4/21/2022	184,122.76
	7	3/27/2022	5,834.85	12.02	5,822.83	4/22/2022	5	4/22/2022	5	5,822.83	4/25/2022	5,822.83
20	1	3/28/2022	174,021.94	358.49	173,663.45	4/23/2022	6	4/25/2022	1	173,663.45	4/26/2022	
21	2	3/29/2022	191,187.24	393.85	190,793.39	4/24/2022	7	4/25/2022	1	190,793.39	4/26/2022	
22	3	3/30/2022	172,047.05	354.42	171,692.63	4/25/2022	1	4/25/2022	1	171,692.63	4/26/2022	
	4	3/31/2022	164,969.23	339.84	164,629.39	4/26/2022	2	4/26/2022	2	164,629.39	4/26/2022	
		March True Up	(15,980.19)	(32.92)	(15,947.27)	N/A	N/A	N/A	N/A	(15,947.27)	N/A	684,831.59
			4,009,759.18	8,260.12	4,001,499.06					4,001,499.06		4,201,148.57
April 2022 Billings												
1	5	4/1/2022	-	-	-	4/27/2022	3	4/27/2022	3	-	4/28/2022	-
2	1	4/4/2022	-	-	-	4/30/2022	6	5/2/2022	1	-	5/3/2022	-
3	2	4/5/2022	4,853.89	10.00	4,843.89	5/1/2022	7	5/2/2022	1	4,843.89	5/3/2022	
4	3	4/6/2022	191,217.76	393.91	190,823.85	5/2/2022	1	5/2/2022	1	190,823.85	5/3/2022	
5	4	4/7/2022	203,564.94	419.34	203,145.60	5/3/2022	2	5/3/2022	2	203,145.60	5/3/2022	398,813.34
6	5	4/8/2022	338,476.44	697.26	337,779.18	5/4/2022	3	5/4/2022	3	337,779.18	5/5/2022	
	6	4/9/2022	178,815.13	368.36	178,446.77	5/5/2022	4	5/5/2022	4	178,446.77	5/5/2022	516,225.95
	7	4/10/2022	2,928.30	6.03	2,922.27	5/6/2022	5	5/6/2022	5	2,922.27	5/9/2022	2,922.27
7	1	4/11/2022	182,694.92	376.35	182,318.57	5/7/2022	6	5/9/2022	1	182,318.57	5/10/2022	
8	2	4/12/2022	195,456.40	402.64	195,053.76	5/8/2022	7	5/9/2022	1	195,053.76	5/10/2022	
9	3	4/13/2022	207,118.91	426.66	206,692.25	5/9/2022	1	5/9/2022	1	206,692.25	5/10/2022	
10	4	4/14/2022	193,644.91	398.91	193,246.00	5/10/2022	2	5/10/2022	2	193,246.00	5/10/2022	777,310.58
11	5	4/15/2022	7,055.52	14.53	7,040.99	5/11/2022	3	5/11/2022	3	7,040.99	5/12/2022	
	6	4/16/2022	(243.38)	(0.50)	(242.88)	5/12/2022	4	5/12/2022	4	(242.88)	5/12/2022	6,798.11
	7	4/17/2022	4,888.57	10.07	4,878.50	5/13/2022	5	5/13/2022	5	4,878.50	5/16/2022	4,878.50
12	1	4/18/2022	184,007.24	379.05	183,628.19	5/14/2022	6	5/16/2022	1	183,628.19	5/17/2022	
13	2	4/19/2022	181,585.64	374.07	181,211.57	5/15/2022	7	5/16/2022	1	181,211.57	5/17/2022	
14	3	4/20/2022	191,933.21	395.38	191,537.83	5/16/2022	1	5/16/2022	1	191,537.83	5/17/2022	
15	4	4/21/2022	191,073.91	393.61	190,680.30	5/17/2022	2	5/17/2022	2	190,680.30	5/17/2022	747,057.89
16	5	4/22/2022	186,329.98	383.84	185,946.14	5/18/2022	3	5/18/2022	3	185,946.14	5/19/2022	
	6	4/23/2022	11,617.93	23.93	11,594.00	5/19/2022	4	5/19/2022	4	11,594.00	5/19/2022	197,540.14
	7	4/24/2022	142.34	0.29	142.05	5/20/2022	5	5/20/2022	5	142.05	5/23/2022	142.05
17	1	4/25/2022	201,830.97	415.77	201,415.20	5/21/2022	6	5/23/2022	1	201,415.20	5/24/2022	
18	2	4/26/2022	205,678.53	423.70	205,254.83	5/22/2022	7	5/23/2022	1	205,254.83	5/24/2022	
19	3	4/27/2022	215,368.29	443.66	214,924.63	5/23/2022	1	5/23/2022	1	214,924.63	5/24/2022	
20	4	4/28/2022	198,009.99	403.78	197,606.21	5/24/2022	2	5/24/2022	2	197,606.21	5/24/2022	817,200.87
21	5	4/29/2022	172,088.97	354.50	171,734.47	5/25/2022	3	5/25/2022	3	171,734.47	5/26/2022	
22	6	4/30/2022	5,918.23	12.19	5,906.04	5/26/2022	4	5/26/2022	4	5,906.04	5/26/2022	
		April True Up	(3,804.64)	(7.84)	(3,796.80)	N/A	N/A	N/A	N/A	(3,796.80)	N/A	173,843.71
			3,650,252.90	7,519.49	3,642,733.41					3,642,733.41		3,642,733.41
May 2022 Billings												
	7	5/1/2022	(24.52)	(0.05)	(24.47)	5/27/2022	5	5/27/2022	5	(24.47)	5/30/2022	
1	1	5/2/2022	194,375.22	400.41	193,974.81	5/28/2022	6	5/30/2022	1	193,974.81	5/31/2022	
2	2	5/3/2022	205,658.36	423.66	205,234.70	5/29/2022	7	5/30/2022	1	205,234.70	5/31/2022	
3	3	5/4/2022	184,819.21	380.73	184,438.48	5/30/2022	1	5/30/2022	1	184,438.48	5/31/2022	
2	4	5/5/2022	205,037.28	422.38	204,614.90	5/31/2022	2	5/31/2022	2	204,614.90	5/31/2022	788,238.42
4	5	5/6/2022	195,976.50	403.71	195,572.79	6/1/2022	3	6/1/2022	3	195,572.79	6/2/2022	
	6	5/7/2022	8,596.54	17.71	8,578.83	6/2/2022	4	6/2/2022	4	8,578.83	6/2/2022	204,151.62
	7	5/8/2022	206.37	0.43	205.94	6/3/2022	5	6/3/2022	5			

Duke Energy Progress, LLC
Storm Securitization
Daily Remittance Log

Days sales outstanding	26.34
Estimated Charge-offs rate	0.21%
Net to send to SPE	99.79%

Cycle day	Day of week	Billing Date	Total Billed (\$)	Billed Uncollectible	Bond AR from DEP	Deemed Receipt day	Day of week	Actual Business Day received	Day of week	Amount	Scheduled Trustee Receipt Date	Total ACH Amount
13	4	5/19/2022	181,747.36	374.40	181,372.96	6/14/2022	2	6/14/2022	2	181,372.96	6/14/2022	768,467.64
14	5	5/20/2022	190,325.35	392.07	189,933.28	6/15/2022	3	6/15/2022	3	189,933.28	6/16/2022	
	6	5/21/2022	6,934.61	14.29	6,920.32	6/16/2022	4	6/16/2022	4	6,920.32	6/16/2022	196,853.60
	7	5/22/2022	(108.64)	(0.22)	(108.42)	6/17/2022	5	6/17/2022	5	(108.42)	6/20/2022	
15	1	5/23/2022	197,551.23	(1.53)	197,552.76	6/18/2022	6	6/20/2022	1	197,552.76	6/21/2022	
16	2	5/24/2022	204,710.63	(0.32)	204,710.95	6/19/2022	7	6/20/2022	1	204,710.95	6/21/2022	
17	3	5/25/2022	220,292.20	(0.50)	220,292.70	6/20/2022	1	6/20/2022	1	220,292.70	6/21/2022	
18	4	5/26/2022	207,984.57	428.45	207,556.12	6/21/2022	2	6/21/2022	2	207,556.12	6/21/2022	830,004.11
19	5	5/27/2022	187,627.47	386.51	187,240.96	6/22/2022	3	6/22/2022	3	187,240.96	6/23/2022	
	6	5/28/2022	2,939.05	6.05	2,933.00	6/23/2022	4	6/23/2022	4	2,933.00	6/23/2022	190,173.96
	7	5/29/2022	203.67	0.42	203.25	6/24/2022	5	6/24/2022	5	203.25	6/27/2022	203.25
20	1	5/30/2022	2,809.09	5.79	2,803.30	6/25/2022	6	6/27/2022	1	2,803.30	6/28/2022	
21	2	5/31/2022	195,704.33	403.15	195,301.18	6/26/2022	7	6/27/2022	1	195,301.18	6/28/2022	
		May True Up	(2,815.08)	(5.80)	(2,809.28)	N/A	N/A	N/A	N/A	(2,809.28)	N/A	
			4,178,602.88	4,011.27	4,174,591.61					4,174,591.67		3,979,296.47
June 2022 Billings												
	3	6/1/2022	37,502.72	77.26	37,425.46	6/27/2022	1	6/27/2022	1	37,425.46	6/28/2022	
1	4	6/2/2022	239,973.69	494.35	239,479.34	6/28/2022	2	6/28/2022	2	239,479.34	6/28/2022	472,200.00
2	5	6/3/2022	236,652.05	487.50	236,164.55	6/29/2022	3	6/29/2022	3	236,164.55	6/30/2022	
	6	6/4/2022	12,137.12	25.00	12,112.12	6/30/2022	4	6/30/2022	4	12,112.12	6/30/2022	248,276.67
	7	6/5/2022	(33.99)	(0.07)	(33.92)	7/1/2022	5	7/1/2022	5	(33.92)	7/4/2022	
3	1	6/6/2022	216,748.46	446.50	216,301.96	7/2/2022	6	7/4/2022	1	216,301.96	7/5/2022	
4	2	6/7/2022	258,055.98	531.60	257,524.38	7/3/2022	7	7/4/2022	1	257,524.38	7/5/2022	
5	3	6/8/2022	260,298.17	536.21	259,761.96	7/4/2022	1	7/4/2022	1	259,761.96	7/5/2022	
6	4	6/9/2022	246,986.63	508.79	246,477.84	7/5/2022	2	7/5/2022	2	246,477.84	7/5/2022	980,032.22
7	5	6/10/2022	251,920.08	518.96	251,401.12	7/6/2022	3	7/6/2022	3	251,401.12	7/7/2022	
	6	6/11/2022	7,729.19	15.92	7,713.27	7/7/2022	4	7/7/2022	4	7,713.27	7/7/2022	259,114.39
	7	6/12/2022	534.96	1.10	533.86	7/8/2022	5	7/8/2022	5	533.86	7/11/2022	533.86
8	1	6/13/2022	253,160.18	521.51	252,638.67	7/9/2022	6	7/11/2022	1	252,638.67	7/12/2022	
9	2	6/14/2022	308,879.97	636.29	308,243.68	7/10/2022	7	7/11/2022	1	308,243.68	7/12/2022	
10	3	6/15/2022	275,158.91	566.83	274,592.08	7/11/2022	1	7/11/2022	1	274,592.08	7/12/2022	
11	4	6/16/2022	245,788.28	506.32	245,281.96	7/12/2022	2	7/12/2022	2	245,281.96	7/12/2022	1,080,756.39
12	5	6/17/2022	262,110.45	539.95	261,570.50	7/13/2022	3	7/13/2022	3	261,570.50	7/14/2022	
	6	6/18/2022	8,390.56	17.28	8,373.28	7/14/2022	4	7/14/2022	4	8,373.28	7/14/2022	269,943.78
	7	6/19/2022	189.80	0.39	189.41	7/15/2022	5	7/15/2022	5	189.41	7/18/2022	189.41
13	1	6/20/2022	14,075.93	29.00	14,046.93	7/16/2022	6	7/18/2022	1	14,046.93	7/19/2022	
14	2	6/21/2022	274,536.47	565.55	273,970.92	7/17/2022	7	7/18/2022	1	273,970.92	7/19/2022	
15	3	6/22/2022	295,343.78	608.41	294,735.37	7/18/2022	1	7/18/2022	1	294,735.37	7/19/2022	
16	4	6/23/2022	295,463.57	608.65	294,854.92	7/19/2022	2	7/19/2022	2	294,854.92	7/19/2022	877,608.14
17	5	6/24/2022	280,749.01	578.34	280,170.67	7/20/2022	3	7/20/2022	3	280,170.67	7/21/2022	
	6	6/25/2022	7,857.86	16.19	7,841.67	7/21/2022	4	7/21/2022	4	7,841.67	7/21/2022	288,012.34
	7	6/26/2022	457.31	0.94	456.37	7/22/2022	5	7/22/2022	5	456.37	7/25/2022	456.37
18	1	6/27/2022	287,578.23	592.41	286,985.82	7/23/2022	6	7/25/2022	1	286,985.82	7/26/2022	
19	2	6/28/2022	314,696.02	648.27	314,047.75	7/24/2022	7	7/25/2022	1	314,047.75	7/26/2022	
20	3	6/29/2022	276,093.35	568.75	275,524.60	7/25/2022	1	7/25/2022	1	275,524.60	7/26/2022	
21	4	6/30/2022	295,415.21	608.56	294,806.65	7/26/2022	2	7/26/2022	2	294,806.65	7/26/2022	
		June True Up	(9,651.03)	(19.88)	(9,631.15)	N/A	N/A	N/A	N/A	(9,631.15)	N/A	1,161,733.67
			5,454,798.92	11,236.88	5,443,562.04					5,443,562.04		5,638,857.24

Actual cash receipts from 12/1/2021 - 6/30/2022 **23,971,771.18**

December collections on December billings	164,733.91
January collections on December billings	1,733,470.24
January collections on January billings	426,494.28
Total January collections	2,159,966.52
February collections on January billings	3,883,570.11
February collections on February billings	1,296,770.73
Total February collections	5,180,340.84
March collections on February billings	3,923,076.79
March collections on March billings	821,734.61
Total March collections	4,744,811.40
April collections on March billings	3,379,413.96
April collections on April billings	398,813.34
Total April collections	3,778,227.30
May collections on April billings	3,243,920.07
May collections on May billings	992,390.04
Total May collections	4,236,310.11
June collections on May billings	2,986,906.43
June collections on June billings	720,476.67
Total June collections	3,707,383.10
	23,971,771.18

Duke Energy Progress, LLC
Storm Securitization
Daily Remittance Log

Days sales outstanding	29.08
Estimated Charge-offs rate	0.19%
Net to send to SPE	99.82%

Cycle day	Day of week	Billing Date	Total Billed (\$)	Billed Uncollectible	Bond AR from DEC	Deemed Receipt day	Day of week	Actual Business Day received	Day of week	Amount	Scheduled Trustee Receipt Date	Total ACH Amount
July 2022 Billings												
5		7/1/2022	35,215.03	65.15	35,149.88	7/30/2022	6	8/1/2022	1	35,149.88	8/2/2022	
6		7/2/2022	13,564.02	25.09	13,538.93	7/31/2022	7	8/1/2022	1	13,538.93	8/2/2022	
7		7/3/2022	1,051.14	1.94	1,049.20	8/1/2022	1	8/1/2022	1	1,049.20	8/2/2022	
1		7/4/2022	410.46	0.76	409.70	8/2/2022	2	8/2/2022	2	409.70	8/2/2022	50,147.71
2		7/5/2022	284,607.32	526.52	284,080.80	8/3/2022	3	8/3/2022	3	284,080.80	8/4/2022	
3		7/6/2022	306,969.69	567.89	306,401.80	8/4/2022	4	8/4/2022	4	306,401.80	8/4/2022	590,482.60
4		7/7/2022	286,830.98	530.64	286,300.34	8/5/2022	5	8/5/2022	5	286,300.34	8/8/2022	286,300.34
5		7/8/2022	303,335.31	561.17	302,774.14	8/6/2022	6	8/8/2022	1	302,774.14	8/9/2022	
6		7/9/2022	7,552.55	13.97	7,538.58	8/7/2022	7	8/8/2022	1	7,538.58	8/9/2022	
7		7/10/2022	955.48	1.77	953.71	8/8/2022	1	8/8/2022	1	953.71	8/9/2022	
1		7/11/2022	266,238.06	492.54	265,745.52	8/9/2022	2	8/9/2022	2	265,745.52	8/9/2022	577,011.95
2		7/12/2022	308,144.94	570.07	307,574.87	8/10/2022	3	8/10/2022	3	307,574.87	8/11/2022	
3		7/13/2022	290,764.82	537.91	290,226.91	8/11/2022	4	8/11/2022	4	290,226.91	8/11/2022	597,801.78
4		7/14/2022	304,171.42	562.72	303,608.70	8/12/2022	5	8/12/2022	5	303,608.70	8/15/2022	303,608.70
5		7/15/2022	298,148.72	551.58	297,597.14	8/13/2022	6	8/15/2022	1	297,597.14	8/16/2022	
6		7/16/2022	8,244.56	15.25	8,229.31	8/14/2022	7	8/15/2022	1	8,229.31	8/16/2022	
7		7/17/2022	21.83	0.04	21.79	8/15/2022	1	8/15/2022	1	21.79	8/16/2022	
1		7/18/2022	253,563.53	469.09	253,094.44	8/16/2022	2	8/16/2022	2	253,094.44	8/16/2022	558,942.68
2		7/19/2022	256,507.91	474.54	256,033.37	8/17/2022	3	8/17/2022	3	256,033.37	8/18/2022	
3		7/20/2022	268,882.31	497.43	268,384.88	8/18/2022	4	8/18/2022	4	268,384.88	8/18/2022	524,418.25
4		7/21/2022	237,820.91	439.97	237,380.94	8/19/2022	5	8/19/2022	5	237,380.94	8/22/2022	237,380.94
5		7/22/2022	242,502.88	448.63	242,054.25	8/20/2022	6	8/22/2022	1	242,054.25	8/23/2022	
6		7/23/2022	6,088.01	11.26	6,076.75	8/21/2022	7	8/22/2022	1	6,076.75	8/23/2022	
7		7/24/2022	338.08	0.63	337.45	8/22/2022	1	8/22/2022	1	337.45	8/23/2022	
1		7/25/2022	252,123.10	466.43	251,656.67	8/23/2022	2	8/23/2022	2	251,656.67	8/23/2022	500,125.12
2		7/26/2022	264,874.90	490.02	264,384.88	8/24/2022	3	8/24/2022	3	264,384.88	8/25/2022	
3		7/27/2022	264,212.72	488.79	263,723.93	8/25/2022	4	8/25/2022	4	263,723.93	8/25/2022	528,108.81
4		7/28/2022	249,022.74	460.69	248,562.05	8/26/2022	5	8/26/2022	5	248,562.05	8/29/2022	248,562.05
5		7/29/2022	226,875.14	419.72	226,455.42	8/27/2022	6	8/29/2022	1	226,455.42	8/30/2022	
6		7/30/2022	3,881.33	7.18	3,874.15	8/28/2022	7	8/29/2022	1	3,874.15	8/30/2022	
7		7/31/2022	(98.98)	(0.18)	(98.80)	8/29/2022	1	8/29/2022	1	(98.80)	8/30/2022	
		July True Up	\$ (1,666.78)	(3.08)	(1,663.70)	N/A	N/A	N/A	N/A	(1,663.70)	N/A	
		December 202	\$ (79.60)	(0.15)	(79.45)	N/A	N/A	N/A	N/A	(79.45)	N/A	
		February 2022	\$ 14.68	0.03	14.65	N/A	N/A	N/A	N/A	14.65	N/A	
			5,241,089.21	9,696.01	5,231,393.20					5,231,393.20		5,002,890.93

August 2022 Billings												
1		8/1/2022	257,802.57	476.93	257,325.64	8/30/2022	2	8/30/2022	2	257,325.64	8/30/2022	485,827.91
2		8/2/2022	36,031.61	66.66	35,964.95	8/31/2022	3	8/31/2022	3	35,964.95	9/1/2022	
3		8/3/2022	262,395.41	485.43	261,909.98	9/1/2022	4	9/1/2022	4	261,909.98	9/1/2022	297,874.93
4		8/4/2022	241,569.53	446.90	241,122.63	9/2/2022	5	9/2/2022	5	241,122.63	9/5/2022	241,122.63
5		8/5/2022	228,164.92	422.11	227,742.81	9/3/2022	6	9/5/2022	1	227,742.81	9/6/2022	
6		8/6/2022	(20.63)	(0.04)	(20.59)	9/4/2022	7	9/5/2022	1	(20.59)	9/6/2022	
7		8/7/2022	5,574.16	10.31	5,563.85	9/5/2022	1	9/5/2022	1	5,563.85	9/6/2022	
1		8/8/2022	241,331.97	446.46	240,885.51	9/6/2022	2	9/6/2022	2	240,885.51	9/6/2022	474,171.58
2		8/9/2022	242,835.67	449.25	242,386.42	9/7/2022	3	9/7/2022	3	242,386.42	9/8/2022	
3		8/10/2022	256,061.41	473.71	255,587.70	9/8/2022	4	9/8/2022	4	255,587.70	9/8/2022	497,974.12
4		8/11/2022	228,702.46	423.10	228,279.36	9/9/2022	5	9/9/2022	5	228,279.36	9/12/2022	228,279.36
5		8/12/2022	253,281.02	468.57	252,812.45	9/10/2022	6	9/12/2022	1	252,812.45	9/13/2022	
6		8/13/2022	7,678.65	14.21	7,664.44	9/11/2022	7	9/12/2022	1	7,664.44	9/13/2022	
7		8/14/2022	766.94	1.42	765.52	9/12/2022	1	9/12/2022	1	765.52	9/13/2022	
1		8/15/2022	262,306.73	485.27	261,821.46	9/13/2022	2	9/13/2022	2	261,821.46	9/13/2022	523,063.87
2		8/16/2022	243,275.36	450.06	242,825.30	9/14/2022	3	9/14/2022	3	242,825.30	9/15/2022	
3		8/17/2022	210,846.67	390.07	210,456.60	9/15/2022	4	9/15/2022	4	210,456.60	9/15/2022	453,281.90
4		8/18/2022	24,158.28	44.69	24,113.59	9/16/2022	5	9/16/2022	5	24,113.59	9/19/2022	24,113.59
5		8/19/2022	225,028.03	416.30	224,611.73	9/17/2022	6	9/19/2022	1	224,611.73	9/20/2022	
6		8/20/2022	5,859.85	10.84	5,849.01	9/18/2022	7	9/19/2022	1	5,849.01	9/20/2022	
7		8/21/2022	(953.70)	(1.76)	(951.94)	9/19/2022	1	9/19/2022	1	(951.94)	9/20/2022	
1		8/22/2022	210,004.36	388.51	209,615.85	9/20/2022	2	9/20/2022	2	209,615.85	9/20/2022	439,124.65
2		8/23/2022	252,071.66	466.33	251,605.33	9/21/2022	3	9/21/2022	3	251,605.33	9/22/2022	
3		8/24/2022	250,034.18	462.56	249,571.62	9/22/2022	4	9/22/2022	4	249,571.62	9/22/2022	501,176.95
4		8/25/2022	229,984.54	425.47	229,559.07	9/23/2022	5	9/23/2022	5	229,559.07	9/26/2022	229,559.07
5		8/26/2022	250,369.31	463.18	249,906.13	9/24/2022	6	9/26/2022	1	249,906.13	9/27/2022	
6		8/27/2022	9,309.45	17.22	9,292.23	9/25/2022	7	9/26/2022	1	9,292.23	9/27/2022	
7		8/28/2022	(822.25)	(1.52)	(820.73)	9/26/2022	1	9/26/2022	1	(820.73)	9/27/2022	
1		8/29/2022	214,315.95	396.48	213,919.47	9/27/2022	2	9/27/2022	2	213,919.47	9/27/2022	472,297.10
2		8/30/2022	218,607.99	404.42	218,203.57	9/28/2022	3	9/28/2022	3	218,203.57	9/29/2022	
3		8/31/2022	-	-	-	9/29/2022	4	9/29/2022	4	-	9/29/2022	
		August True Up	-	-	-	N/A	N/A	N/A	N/A	-	N/A	218,203.57
			4,866,572.10	9,003.14	4,857,568.96					4,857,568.96		5,086,071.23

Actual cash receipts from 7/1/2022 - 9/30/2022

15,007,342.73

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Aug 31 2022

Duke Energy Progress, LLC
Storm Securitization
Daily Remittance Log

Days sales outstanding	29.08
Estimated Charge-offs rate	0.19%
Net to send to SPE	99.82%

Cycle day	Day of week	Billing Date	Total Billed (\$)	Billed Uncollectible	Bond AR from DEC	Deemed Receipt day	Day of week	Actual Business Day received	Day of week	Amount	Scheduled Trustee Receipt Date	Total ACH Amount
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July collections on June billings	4,918,380.57
July collections on July billings	50,147.71
Total July collections	4,968,528.28
August collections on July billings	4,952,743.22
August collections on August billings	783,702.84
Total August collections	5,736,446.06
September collections on August billings	4,302,368.39
	15,007,342.73

Duke Energy Progress, LLC / Duke Energy Progress NC Storm Funding LLC
Storm Recovery Charges
Remaining Projected Estimated Cash Receipts

Month New Charge Goes Into Effect: 7/1/22 DSO: 29.08
Period End Date: 12/31/22 Collection Period Length (months): 6
Revenue Requirement: \$ 26,501,705

Month	Residential	Small General Service	Medium General Service	Large General Service	Lighting	Total
Rate Class Allocator	78.61%	10.08%	8.86%	2.21%	0.25%	100.0000%
Collection Curve						15.032%
Collection Curve						84.968%
Write-off						0.185%
Billing Forecast Allocator	43.08%	5.14%	29.01%	21.86%	0.92%	100.00%

Billing Forecast (MWH)	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Total
	1,367,431	1,625,954	1,646,462	1,491,400	1,226,954	1,164,963	1,386,574	9,909,738
	163,060	193,888	196,333	177,843	146,309	138,917	165,343	1,181,691
	920,694	1,094,758	1,108,567	1,004,163	826,111	784,372	933,584	6,672,249
	693,953	825,150	835,558	756,865	622,663	591,203	703,668	5,029,059
	29,048	34,540	34,976	31,682	26,064	24,747	29,455	210,514
	3,174,186	3,774,290	3,821,896	3,461,953	2,848,101	2,704,203	3,218,624	23,003,252

Collectable (MWH)	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Total
Collect Month Billed	243,965	247,043	223,776	184,098	174,796	208,048	1,281,726
	29,092	29,459	26,684	21,953	20,844	24,809	152,840
	164,262	166,334	150,669	123,953	117,691	140,079	862,989
	123,809	125,371	113,563	93,427	88,707	105,581	650,459
	5,183	5,248	4,754	3,911	3,713	4,420	27,228
	566,311	573,454	519,447	427,342	405,751	482,937	2,975,242

Collect Month Billed +1	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Total
	1,159,725	1,378,980	1,396,374	1,264,864	1,040,587	988,012	7,228,542
	138,292	164,437	166,511	150,829	124,085	117,816	861,971
	780,846	928,471	940,182	851,636	700,629	665,231	4,866,994
	588,545	699,814	708,641	641,902	528,084	501,403	3,668,388
	24,636	29,294	29,663	26,870	22,105	20,988	153,557
	2,692,044	3,200,996	3,241,371	2,936,101	2,415,490	2,293,449	16,779,452

MWH at Prior Charge	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Total
Last Full Month Billings Prior to New Charge	1,159,725						2,692,044
Portion of First Full Month Billings at Old Charge	941,309	112,247					2,185,038
MWH Total at Prior Charge	2,101,034	250,539					4,877,083
MWH at New Charge	6,409,234	764,272					14,877,611
MWH Total	8,510,268	1,014,811					19,754,694

Calculation of New Charge:							
Collections Required	\$ 20,832,635	\$ 2,670,325	\$ 2,347,041	\$ 585,338	\$ 66,366	\$ 26,501,705	
Less Collections at Prior Charge	6,303,102	804,229	721,462	181,262	20,531	8,030,586	
Collections at New Charge	\$ 14,529,533	\$ 1,866,096	\$ 1,625,580	\$ 404,076	\$ 45,835	\$ 18,471,119	
MWH Collected at New Charge	6,409,234	764,272	4,315,352	3,252,601	136,152	14,877,611	

New Storm Recovery Charge (July - December 2022) - ¢/kWh	0.227	0.244	0.038	0.012	0.034	0.124
Existing Storm Recovery Charge (April - June 2022) - ¢/kWh	0.300	0.321	0.051	0.017	0.046	0.164

Estimated Dollars Collected:	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Total
	\$ 4,211,072	\$ 537,302	\$ 482,005	\$ 121,100	\$ 13,717	\$ 5,365,196	
(Diff from revenue requirement due to charges rounded to three decimals)	4,274,933	546,544	486,033	119,317	13,783	5,440,609	
	3,677,741	471,397	414,523	98,665	11,702	4,674,027	
	3,289,144	421,588	370,724	88,239	10,465	4,180,161	
	2,758,919	353,627	310,962	74,015	8,778	3,506,300	
	2,715,055	348,004	306,018	72,838	8,639	3,450,554	
	\$ 20,926,864	\$ 2,678,462	\$ 2,370,264	\$ 574,174	\$ 67,084	\$ 26,616,848	115,143

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Duke Energy Progress, LLC / Duke Energy Progress NC Storm Funding LLC
Storm Recovery Charges
Remaining Projected Estimated Cash Receipts

Month New Charge Goes Into Effect: 10/1/22 DSO: 29.08
Period End Date: 12/31/22 Collection Period Length (months): 3
Revenue Requirement: \$ 12,305,680

Month	Residential	Small General Service	Medium General Service	Large General Service	Lighting	Total
Rate Class Allocator	78.61%	10.08%	8.86%	2.21%	0.25%	100.0000%
Collection Curve 0						6.194%
Collection Curve 1						93.806%
Writeoff						0.185%
Billing Forecast Allocator	43.08%	5.14%	29.01%	21.86%	0.92%	100.00%
Billing Forecast (MWH)						
Sep-22	1,491,409	177,841	1,004,174	756,852	31,677	3,461,953
Oct-22	1,226,962	146,307	826,120	622,652	26,060	2,848,101
Nov-22	1,164,971	138,915	784,381	591,193	24,743	2,704,203
Dec-22	1,386,583	165,341	933,594	703,656	29,450	3,218,624
	5,269,925	628,403	3,548,269	2,674,352	111,931	12,232,880
Collectable (MWH)						
Collect Month: Oct-22	75,852	9,045	51,071	38,493	1,611	176,072
Nov-22	72,020	8,588	48,491	36,548	1,530	167,176
Dec-22	85,720	10,222	57,716	43,501	1,821	198,978
	233,591	27,854	157,278	118,542	4,961	542,227
Collect Month: Oct-22	1,396,450	166,517	940,237	708,663	29,660	3,241,527
Nov-22	1,148,840	136,991	773,520	583,007	24,401	2,666,760
Dec-22	1,090,796	130,070	734,439	553,551	23,168	2,532,024
	3,636,086	433,579	2,448,196	1,845,221	77,229	8,440,311
MWH at Prior Charge						
Last Full Month Billings Prior to New Charge	1,396,450	166,517	940,237	708,663	29,660	3,241,527
Portion of First Full Month Billings at Old Charge	636,840	75,939	428,788	323,180	13,526	1,478,273
MWH Total at Prior Charge	2,033,290	242,456	1,369,025	1,031,843	43,186	4,719,800
MWH at New Charge	1,836,387	218,977	1,236,450	931,920	39,004	4,262,738
MWH Total	3,869,677	461,433	2,605,475	1,963,762	82,190	8,982,537
Calculation of New Charge:						
Collections Required	\$ 9,673,372	\$ 1,239,920	\$ 1,089,791	\$ 271,832	\$ 30,764	\$ 12,305,680
Less Collections at Prior Charge	4,615,568	591,593	520,230	123,821	14,683	5,865,894
Collections at New Charge	\$ 5,057,804	\$ 648,327	\$ 569,561	\$ 148,011	\$ 16,081	\$ 6,439,786
MWH Collected at New Charge	1,836,387	218,977	1,236,450	931,920	39,004	4,262,738
New Storm Recovery Charge						
(October - December 2022) - ¢/kWh	0.276	0.297	0.047	0.016	0.042	0.152
Existing Storm Recovery Charge						
(July - September 2022) - ¢/kWh	0.227	0.244	0.038	0.012	0.034	0.124
Estimated Dollars Collected:						
(Diff from revenue requirement due to charges rounded to three decimals)	Oct-22 3,359,965	430,672	378,904	90,398	10,694	4,270,633
	Nov-22 3,076,848	394,616	350,145	87,002	9,876	3,918,486
	Dec-22 3,247,183	416,666	372,313	95,528	10,495	4,142,185
	\$ 9,683,997	\$ 1,241,954	\$ 1,101,361	\$ 272,928	\$ 31,065	\$ 12,331,305

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Duke Energy Progress, LLC / Duke Energy Progress NC Storm Funding LLC
Storm Recovery Charges
Remaining Projected Estimated Cash Receipts

Month New Charge Goes Into Effect: 1/1/23
Period End Date: 6/30/23
Collection Period Length (months): 6
Revenue Requirement: \$ 25,599,542
DSO: 29.08

Month	Residential	Small General Service	Medium General Service	Large General Service	Lighting	Total
Rate Class Allocator	78.61%	10.08%	8.86%	2.21%	0.25%	100.00%
Collection Curve						6.194%
Collection Curve						93.806%
Writeoff						0.185%
Billing Forecast Allocator	43.08%	5.14%	29.01%	21.86%	0.92%	100.00%

Billing Forecast (MWH)	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Total
	1,386,583	1,492,125	1,546,158	1,368,216	1,168,733	1,145,078	1,349,285	9,456,178
	165,341	177,926	184,369	163,151	139,364	136,543	160,893	1,127,586
	933,594	1,004,656	1,041,037	921,227	786,915	770,987	908,481	6,366,897
	703,656	757,215	784,636	694,335	593,102	581,098	684,728	4,798,769
	29,450	31,692	32,840	29,060	24,823	24,321	28,658	200,845
	3,218,624	3,463,615	3,589,039	3,175,989	2,712,938	2,658,026	3,132,045	21,950,275

Collectable (MWH)		Collect Month Billed						Total
		Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	
	Jan-23	92,245	95,585	84,584	72,252	70,790	83,414	498,870
	Feb-23	11,000	11,398	10,086	8,616	8,441	9,947	59,487
	Mar-23	62,109	64,358	56,951	48,648	47,663	56,163	335,892
	Apr-23	46,812	48,507	42,924	36,666	35,924	42,330	253,164
	May-23	1,959	2,030	1,797	1,535	1,504	1,772	10,596
	Jun-23	214,124	221,878	196,342	167,716	164,322	193,626	1,158,008

Collect Month Billed +1		Collect Month Billed +1						Total
		Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	
	Jan-23	1,298,298	1,397,120	1,447,713	1,281,100	1,094,319	1,072,169	7,590,720
	Feb-23	154,813	166,597	172,630	152,763	130,490	127,849	905,142
	Mar-23	874,151	940,689	974,753	862,572	736,811	721,898	5,110,873
	Apr-23	658,853	709,003	734,677	650,126	555,339	544,099	3,852,097
	May-23	27,575	29,674	30,749	27,210	23,243	22,772	161,224
	Jun-23	3,013,691	3,243,083	3,360,521	2,973,771	2,540,202	2,488,787	17,620,056

MWH at Prior Charge	Last Full Month Billings Prior to New Charge						Portion of First Full Month Billings at Old Charge					
	1,298,298	154,813	874,151	658,853	27,575	3,013,691	774,470	92,350	521,455	393,024	16,449	1,797,748
MWH Total at Prior Charge	2,072,768	247,164	1,395,606	1,051,877	44,025	4,811,439	6,016,822	717,466	4,051,159	3,053,383	127,795	13,966,625
MWH at New Charge	8,089,590	964,629	5,446,765	4,105,260	171,819	18,778,063						

Calculation of New Charge:	Collections Required	Less Collections at Prior Charge	Collections at New Charge	MWH Collected at New Charge
	\$ 20,123,544	\$ 2,579,410	\$ 2,267,095	\$ 565,494
	\$ 5,720,839	\$ 734,076	\$ 655,935	\$ 168,300
	\$ 14,402,704	\$ 1,845,334	\$ 1,611,161	\$ 397,194
	\$ 6,016,822	\$ 717,466	\$ 4,051,159	\$ 3,053,383
	\$ 63,999	\$ 18,490	\$ 45,508	\$ 127,795
	\$ 25,599,542	\$ 7,297,640	\$ 18,301,901	\$ 13,966,625

New Storm Recovery Charge (January - June 2023) - ¢/kWh	Existing Storm Recovery Charge (October - December 2022) - ¢/kWh
0.240	0.276
0.258	0.297
0.040	0.047
0.014	0.016
0.036	0.042
0.132	0.152

Estimated Dollars Collected:	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Total
	3,821,958	3,844,033	3,677,513	3,248,046	2,796,261	2,773,400	20,161,212
(Diff from revenue requirement due to charges rounded to three decimals)	490,405	493,013	471,408	416,356	358,443	355,513	2,585,137
	437,955	436,260	412,682	364,488	313,790	311,224	2,276,398
	112,457	113,425	108,864	96,151	82,777	82,100	595,774
	12,348	12,339	11,716	10,348	8,909	8,836	64,496
	4,875,123	4,899,071	4,682,182	4,135,389	3,560,180	3,531,073	25,683,017

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Duke Energy Progress, LLC / Duke Energy Progress NC Storm Funding LLC
Storm Recovery Charges
Calculation by Rate Class
October 1, 2022 to December 31, 2022

Rate Class	Applicable Schedules	(A) Revenue Requirement Allocated by Class ⁽¹⁾ (\$ '000)	(B) Effective Sales ⁽²⁾ (MWh)	(C) Storm Recovery Charge (¢/kWh) (A) * 100 / (B)
Residential	RES, R-TOUD, R-TOU, R-TOU- CPP	\$5,058	1,836,387	0.276
Small General Service	SGS, SGS-TOUE, SGS-TOU- CLR, SGS-TOU-CPP, TSF & TSS	\$648	218,977	0.297
Medium General Service	MGS, SGS-TOU, SI, CH-TOUE, GS-TES, APH-TES, CSG, CSE	\$570	1,236,450	0.047
Large General Service	LGS, LGS-TOU, LGS-RTP	\$148	931,920	0.016
Lighting	ALS, SLS, SLR & SFLS	\$16	39,004	0.042
Total		\$6,440	4,262,738	0.152

⁽¹⁾ Revenue Requirements have been grossed-up to reflect uncollectible account write-offs and regulatory fees.

⁽²⁾ Total Effective Sales are based on the Company's Spring 2022 retail load forecast, adjusted for collection curves. Effective Sales have been allocated to Rate Classes using billed kWh sales for year 2018.

**Duke Energy Progress, LLC / Duke Energy Progress NC Storm Funding LLC
Storm Recovery Charges
Interest Income on Sub Accounts**

	INTEREST INCOME ON SUB ACCOUNTS							Total
	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	
Beginning Balance	-	4,012,869	6,172,947	11,353,415	16,098,428	19,877,924	24,117,731	-
Capital Contribution	3,848,135							3,848,135
Excess Funds Account								-
Monthly Remittance Activity	164,734	2,159,965	5,180,341	4,744,811	3,778,227	4,236,310	3,707,383	23,971,771
Interest Earned - General Sub		0	29	114	326	2,767	9,740	12,976
Interest Earned - Capital Sub		114	98	89	942	731	2,039	4,011
Estimated Monthly Remittance Activity								-
Estimated Interest to be Earned								-
Ending Balance	4,012,869	6,172,947	11,353,415	16,098,428	19,877,924	24,117,731	27,836,893	27,836,893

	INTEREST INCOME ON SUB ACCOUNTS						Total Projected
	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	
Beginning Balance	3,848,135	8,839,252	14,581,215	18,893,766	23,178,953	27,115,732	
Excess Funds Account							
Monthly Remittance Activity	4,968,528	5,736,446	4,302,368				15,007,343
Interest Earned - General Sub	19,306						19,306
Interest Earned - Capital Sub	3,283						3,283
Estimated Monthly Remittance Activity				4,270,633	3,918,486	4,142,185	12,331,305
Estimated Interest to be Earned		5,516	10,183	14,554	18,292	21,867	70,413
Ending Balance	8,839,252	14,581,215	18,893,766	23,178,953	27,115,732	31,279,785	27,431,650
*Calculated Rate							0.087%

*Interest rate for actual interest income received is calculated using the average of the prior beginning and ending account balance. The rate calculated is used to estimate the interest income for the projection period as that represents a full month's actual investment activity.

NOTE: Payments to satisfy revenue requirements are assumed to be made on the first of the month, therefore included with the beginning balance for the purpose of interest income estimate.

**Duke Energy Progress, LLC / Duke Energy Progress NC Storm Funding LLC
Storm Recovery Charges
Ongoing Costs and Expense Estimates**

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Issuance to June 30, 2022		
Description	Filed Estimated Costs*	Period Actual Costs
Servicing Fee	\$ 230,888	\$ 230,888
Administration Fee	50,000	50,000
Return on Invested Capital	64,626	64,649
Auditor Fees	75,000	20,625
Regulatory Assessment Fee	33,443	20,318
Legal Fees	-	15,067
Rating Agency Surveillance Fees <i>(to be billed one year from issuance date)</i>	-	-
Trustee Fees <i>(to be billed one year from issuance date)</i>	-	-
Independent Manager Fees <i>(to be billed one year from issuance date)</i>	-	-
Miscellaneous Fees and Expenses	-	124
Servicing Costs and Other Ongoing Expenses	\$ 453,957	\$ 401,670
	Variance	(52,287)

July 1, 2022 to December 31, 2022		
Description	Filed Estimated Costs**	Current Estimate
Servicing Fee	\$ 192,407	\$ 192,407
Administration Fee	-	-
Return on Invested Capital	41,946	54,569
Auditor Fees	61,875	41,250
Regulatory Assessment Fee	33,400	40,704
Legal Fees	-	213
Rating Agency Surveillance Fees <i>(to be billed one year from issuance date)</i>	47,500	47,500
Trustee Fees <i>(to be billed one year from issuance date)</i>	14,400	14,400
Independent Manager Fees <i>(to be billed one year from issuance date)</i>	3,500	3,500
Miscellaneous Fees and Expenses	124	275
Servicing Costs and Other Ongoing Expenses	\$ 395,152	\$ 394,818

January 1, 2023 to June 30, 2023	
Description	Current Estimate
Servicing Fee	\$ 192,407
Administration Fee	50,000
Return on Invested Capital	53,707
Auditor Fees	41,250
Regulatory Assessment Fee	40,704
Legal Fees	-
Rating Agency Surveillance Fees <i>(to be billed one year from issuance date)</i>	-
Trustee Fees <i>(to be billed one year from issuance date)</i>	-
Independent Manager Fees <i>(to be billed one year from issuance date)</i>	-
Miscellaneous Fees and Expenses	275
Servicing Costs and Other Ongoing Expenses	\$ - \$ 378,343

*Filed Estimates costs from April 2022 Interim True-up

**Filed Estimates costs from July 2022 Semi-Annual True-up

**Duke Energy Progress, LLC / Duke Energy Progress NC Storm Funding LLC
Storm Recovery Charges
Revenue Requirement Variance Analysis**

Estimated Revenue Requirement (from Prior Filing)

Remittance Period Beginning July 1, 2022 and Ending December 31, 2022

Principal	\$ 16,931,986
Interest	8,285,347
Servicing Costs & Other Expenses	353,206
Return on Capital	54,592

Total Projected Remittance Period Revenue Requirement	<u>\$ 25,625,131</u>
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Estimated Current Remittance Period (Over)/Under Collection	876,574
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Total Projected Revenue Requirement	<u><u>\$ 26,501,705</u></u>
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Actual Revenue Requirement

Remittance Period Beginning at Issuance and Ended June 30, 2022

Principal	\$ 16,931,986
Interest	8,285,347
Servicing Costs & Other Expenses	340,249
Return on Capital	54,569

Total Projected Remittance Period Revenue Requirement	<u>\$ 25,612,151</u>
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Current Remittance Period (Over)/Under Collection	1,750,938
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Total Projected Revenue Requirement	<u><u>\$ 27,363,089</u></u>
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Variance

Remittance Period Beginning at Issuance and Ended June 30, 2022

Principal	\$ -
Interest	-
Servicing Costs & Other Expenses	(12,957)
Return on Capital	(23)

Total Projected Remittance Period Revenue Requirement	<u>\$ (12,979)</u>
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Estimated Current Remittance Period (Over)/Under Collection	874,363
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Total Projected Revenue Requirement	<u><u>\$ 861,384</u></u>
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Estimated Revenue Requirement (current estimate)

Remittance Period Beginning January 1, 2023 and Ending June 30, 2023

Principal	\$ 17,019,862
Interest	8,175,712
Servicing Costs & Other Expenses	324,636
Return on Capital	53,707

Total Projected Remittance Period Revenue Requirement	<u>25,573,917</u>
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Estimated Current Remittance Period (Over)/Under Collection	25,625
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Total Projected Revenue Requirement	<u><u>\$ 25,599,542</u></u>
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**Duke Energy Progress, LLC / Duke Energy Progress NC Storm Funding LLC
Storm Recovery Charges
Current vs Proposed Rate Projection Comparison**

AS FILED IN July 1, 2022 True-Up						
Original Projections at Current Rates						
	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
Beginning Balance	876,574					
Collections						
Actual Collections (net of charge-offs)						
Projected Collections (net of charge-offs)	(5,365,196)	(5,440,609)	(4,674,027)	(4,180,161)	(3,506,300)	(3,450,554)
Revenue Requirement						25,625,131
Interest Income	(1,812)	(448)	(819)	(1,166)	(1,470)	(1,733)
Net Monthly Activity	(5,367,008)	(5,441,057)	(4,674,846)	(4,181,327)	(3,507,770)	22,172,843
(Over)/Under Balance	(4,490,434)	(9,931,490)	(14,606,337)	(18,787,664)	(22,295,434)	(122,591)

WITHOUT INTERIM TRUE-UP ADJUSTMENT						
Current Projections at Current Rates						
	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
Beginning Balance	1,750,938					
Collections						
Actual Collections (net of charge-offs)	(4,968,528)	(5,736,446)	(4,302,368)			
Projected Collections (net of charge-offs)				(4,180,161)	(3,506,300)	(3,450,554)
Revenue Requirement						25,612,151
Interest Income	(22,589)	(5,516)	(10,183)	(14,554)	(18,292)	(21,867)
Net Monthly Activity	(4,991,117)	(5,741,962)	(4,312,551)	(4,194,716)	(3,524,593)	22,139,730
(Over)/Under Balance	(3,240,179)	(8,982,142)	(13,294,693)	(17,489,408)	(21,014,001)	1,125,729

WITH INTERIM TRUE-UP ADJUSTMENT						
Current Projections at Revised Rates, assuming October 1 increase						
	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
Beginning Balance	1,750,938					
Collections						
Actual Collections (net of charge-offs)	(4,968,528)	(5,736,446)	(4,302,368)			
Projected Collections (net of charge-offs)				(4,270,633)	(3,918,486)	(4,142,185)
Revenue Requirement						25,612,151
Interest Income	(22,589)	(5,516)	(10,183)	(14,554)	(18,292)	(21,867)
Net Monthly Activity	(4,991,117)	(5,741,962)	(4,312,551)	(4,285,187)	(3,936,779)	21,448,099
(Over)/Under Balance	(3,240,179)	(8,982,142)	(13,294,693)	(17,579,880)	(21,516,659)	(68,560)