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May 19 2023

May 19, 2023

VIA ELECTRONIC FILING

Ms. A. Shonta Dunston, Chief Clerk
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, North Carolina 27699-4300

**RE: Duke Energy Carolinas, LLC's Rebuttal Testimony-Clark Corrected Exhibits and Workpapers
Docket No. E-7, Sub 1282**

Dear Ms. Dunston:

On May 18, 2023, Duke Energy Carolinas, LLC filed their Rebuttal Testimony of Jeffrey Flanagan and John Swez, as well as the Joint Rebuttal Testimony of Sigourney Clark and Chris Bauer, in the above-referenced proceeding. It has come to the Company's attention that the workpapers included for Sigourney Clark were incomplete; therefore, enclosed please find the corrected version of Clark Exhibits and Workpapers.

If you have any questions, please do not hesitate to contact me. Thank you for your assistance with this matter.

Sincerely,

A handwritten signature in blue ink that reads 'Ladawn S. Toon'.

Ladawn S. Toon

Enclosure

cc: Parties of Record

Duke Energy Carolinas, LLC
North Carolina Annual Fuel and Fuel Related Expense
Summary Comparison of Fuel and Fuel Related Cost Factors
Test Period Ended December 31, 2022
Billing Period September 2023 - August 2024
Docket E-7, Sub 1282

Clark Rebuttal Revision Exhibit 1

Line #	Description	Reference	Residential cents/kWh	General cents/kWh	Industrial cents/kWh	Composite cents/kWh
<u>Current Fuel and Fuel Related Cost Factors (Approved Fuel Rider Docket No. E-7, Sub 1263)</u>						
1	Approved Fuel and Fuel Related Costs Factors	Input	2.0003	1.8217	1.8396	1.9010
2	EMF Increment (Decrement) cents/kWh	Input	0.4863	0.6254	0.5726	0.5597
3	EMF Interest Increment (Decrement) cents/kWh	Input	-	-	-	-
4	Approved Net Fuel and Fuel Related Costs Factors	Sum	2.4866	2.4471	2.4122	2.4607
<u>Fuel and Fuel Related Cost Factors Required by Rule R8-55</u>						
5	Proposed Nuclear Capacity Factor of 93.60% and Normalized Test Period Sales	Exh 2 Sch 2 pg 2	3.1722	2.9601	2.8067	3.9138
6	NERC 5 Year Average Nuclear Capacity Factor of 91.87% and Projected Period Sales	Exh 2 Sch 3 pg 2	3.2462	3.0160	2.8598	3.9654
<u>Proposed Fuel and Fuel Related Cost Factors using Proposed Nuclear Capacity Factor of 93.52%</u>						
7	Fuel and Fuel Related Costs excluding Purchased Capacity cents/kWh	Exh 2 Sch 1 pg 2	1.5098	1.2979	1.0894	2.2294
8	REPS Compliance and QF Purchased Power - Capacity cents/kWh	Exh 2 Sch 1 pg 2	0.0331	0.0245	0.0214	0.0272
9	Total adjusted Fuel and Fuel Related Costs cents/kWh	Sum	1.5429	1.3224	1.1108	2.2566
10	EMF Increment (Decrement) cents/kWh	Exh 3 pg 2, 3, 4	1.6635	1.6638	1.7256	1.6764
11	EMF Interest Increment (Decrement) cents/kWh	Exh 3 pg 2, 3, 4	-	-	-	-
12	Net Fuel and Fuel Related Costs Factors cents/kWh	Sum	3.2064	2.9862	2.8364	3.9330

Note: Fuel factors exclude regulatory fee

Duke Energy Carolinas, LLC
 North Carolina Annual Fuel and Fuel Related Expense
 Calculation of Fuel and Fuel Related Cost Factors Using:
 Proposed Nuclear Capacity Factor of 93.60%
 Test Period Ended December 31, 2022
 Billing Period September 2023 - August 2024
 Docket E-7, Sub 1282

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Line #	Unit	Reference	Generation (MWh)	Unit Cost (cents/kWh)	Fuel Cost (\$)
			D	E	D * E = F
1	Total Nuclear	Workpaper 1	58,871,920	0.5609	330,239,182
2	Coal	Workpaper 3 & 4	10,197,068	3.9786	405,705,179
3	Gas CT and CC	Workpaper 3 & 4	29,873,528	3.4985	1,045,125,311
4	Reagents and Byproducts	Workpaper 9			25,288,082
5	Total Fossil	Sum	40,070,595		1,476,118,572
6	Hydro	Workpaper 3	5,280,351		
7	Net Pumped Storage	Workpaper 3	(3,799,951)		
8	Total Hydro	Sum	1,480,401		-
9	Solar Distributed Generation	Workpaper 3	359,301		-
10	Total Generation	Line 1 + Line 5 + Line 8 + Line 9	100,782,217		1,806,357,754
11	Less Lee CC Joint Owners	Workpaper 3 & 4	(878,400)		(23,592,537)
12	Less Catawba Joint Owners	Workpaper 3 & 4	(14,888,880)		(160,254,288)
13	Fuel expense recovered through reimbursement	Workpaper 4			(3,687,381)
14	Net Generation	Sum Lines 10-13	85,014,937		1,618,823,548
15	Purchased Power	Workpaper 3 & 4	10,963,165	3.0356	332,801,702
16	JDA Savings Shared	Workpaper 5			115,585,534
17	Total Purchased Power		10,963,165		448,387,237
18	Total Generation and Purchased Power	Line 14 + Line 17	95,978,101	2.1538	2,067,210,785
19	Fuel expense recovered through intersystem sales	Workpaper 3 & 4	(1,028,431)	3.8382	(39,473,663)
20	Line losses and Company use	Line 22-Line 18-Line 19	(5,078,704)		-
21	System Fuel Expense for Fuel Factor	Lines 18 + 19 + 20			2,027,737,121
22	Projected System MWh Sales for Fuel Factor	Workpaper 7	89,870,966		89,870,966
23	Fuel and Fuel Related Costs cents/kWh	Line 21 / Line 22 / 10			2.2563

Note: Rounding differences may occur

Duke Energy Carolinas, LLC
North Carolina Annual Fuel and Fuel Related Expense
Calculation of Fuel and Fuel Related Cost Factors Using:
Proposed Nuclear Capacity Factor of 93.60%
Test Period Ended December 31, 2022
Billing Period September 2023 - August 2024
Docket E-7, Sub 1282

Clark Rebuttal Revised Exhibit 2
Schedule 1
Page 2 of 3

Line #	Description	Reference	Residential	GS/Lighting	Industrial	Total
1	NC Projected Billing Period MWh Sales	Workpaper 7	23,311,388	24,873,076	12,148,800	60,333,264
Calculation of Renewable and Cogeneration Purchased Power Capacity Rate by Class						<u>Amount</u>
2	Purchased Power for REPS Compliance - Capacity	Workpaper 4				\$ 14,936,094
3	QF Purchased Power - Capacity	Workpaper 4				9,663,863
4	Total of Renewable and QF Purchased Power Capacity	Line 2 + Line 3				\$ 24,599,957
5	NC Portion - Jurisdictional % based on 2021 Production Plant Allocator	Input				66.68%
6	NC Renewable and QF Purchased Power - Capacity	Line 4 * Line 5				\$ 16,403,567
7	2021 Production Plant Allocation Factors	Input	47.04%	37.14%	15.81%	100.00%
8	Renewable and QF Purchased Power - Capacity allocated on 2021 Production Plant Allocator	Line 6 * Line 7	\$ 7,717,004	\$ 6,092,491	\$ 2,594,072	\$ 16,403,567
9	Renewable and QF Purchased Power - Capacity cents/kWh based on Projected Billing Period Sales	Line 8 / Line 1 / 10	0.0331	0.0245	0.0214	0.0272
Summary of Total Rate by Class						
10	Fuel and Fuel Related Costs excluding Purchased Power for REPS Compliance and QF Purchased Capacity cents/kWh	Line 15 - Line 11 - Line 13 - Line 14	1.5098	1.2979	1.0894	2.2294
11	REPS Compliance and QF Purchased Power - Capacity cents/kWh	Line 9	0.0331	0.0245	0.0214	0.0272
12	Total adjusted Fuel and Fuel Related Costs cents/kWh	Line 10 + Line 11	1.5429	1.3224	1.1108	2.2566
13	EMF Increment (Decrement) cents/kWh	Exh 3 pg 2, 3, 4	1.6635	1.6638	1.7256	1.6764
14	EMF Interest Increment (Decrement) cents/kWh	Exh 3 pg 2, 3, 4	-	-	-	-
15	Net Fuel and Fuel Related Costs Factors cents/kWh	Exh 2 Sch 1 Page 3	3.2064	2.9862	2.8364	3.9330

Note: Rounding differences may occur

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Duke Energy Carolinas, LLC
 North Carolina Annual Fuel and Fuel Related Expense
 Calculation of Uniform Percentage Average Bill Adjustment by Customer Class
 Proposed Nuclear Capacity Factor of 93.60%
 Test Period Ended December 31, 2022
 Billing Period September 2023 - August 2024
 Docket E-7, Sub 1282

Clark Rebuttal Revised Exhibit 2
 Schedule 1
 Page 3 of 3

Line #	Rate Class	Projected Billing Period MWh Sales	Annual Revenue at Current rates	Allocate Fuel Costs Increase/(Decrease) to Customer Class	Increase/(Decrease) as % of Annual Revenue at Current Rates	Total Fuel Rate Increase/(Decrease)	Current Total Fuel Rate (including Capacity and EMF) E-7, Sub 1263	Proposed Total Fuel Rate (including Capacity and EMF)
		Workpaper 7	Workpaper 8	Line 25 as a % of Column B	C / B	If D=0 then 0 if not then (C*100)/(A*1000)	Clark Exhibit 1	E + F = G
1	Residential	23,311,388	\$ 2,466,691,215	\$ 167,784,912	6.80%	0.7198	2.4866	3.2064
2	General Service/Lighting	24,873,076	1,971,226,718	134,083,302	6.80%	0.5391	2.4471	2.9862
3	Industrial	12,148,800	757,602,036	51,532,267	6.80%	0.4242	2.4122	2.8364
4	NC Retail	60,333,264	\$ 5,195,519,969	\$ 353,400,481	6.80%			
Total Proposed Composite Fuel Rate:								
5	Total Fuel Costs for Allocation	Workpaper 7	\$ 2,032,133,337					
6	Total of Renewable and QF Purchased Power Capacity	Exhibit 2 Sch 1, Page 2	24,599,957					
7	System Other Fuel Costs	Line 5 - Line 6	\$ 2,007,533,380					
8	Adjusted Projected System MWh Sales for Fuel Factor	Workpaper 7	90,050,257					
9	NC Retail Projected Billing Period MWh Sales	Line 4	60,333,264					
10	Allocation %	Line 9 / Line 8	67.00%					
11	NC Retail Other Fuel Costs	Line 7 * Line 10	\$ 1,345,047,364					
12	NC Renewable and QF Purchased Power - Capacity	Exhibit 2 Sch 1, Page 2	16,403,567					
13	NC Retail Total Fuel Costs	Line 11 + Line 12	\$ 1,361,450,931					
14	NC Retail Projected Billing Period MWh Sales	Line 4	60,333,264					
15	Calculated Fuel Rate cents/kWh	Line 13 / Line 14 / 10	2.2566					
16	Proposed Composite EMF Rate cents/kWh	Exhibit 3 Page 1	1.6764					
17	Proposed Composite EMF Rate Interest cents/kWh	Exhibit 3 Page 1	0.0000					
18	Total Proposed Composite Fuel Rate	Sum	3.9330					
Total Current Composite Fuel Rate - Docket E-7 Sub 1263:								
19	Current composite Fuel Rate cents/kWh	Clark Exhibit 1	1.9010					
20	Current composite EMF Rate cents/kWh	Clark Exhibit 1	0.5597					
21	Current composite EMF Interest Rate cents/kWh	Clark Exhibit 1	0.0000					
22	Total Current Composite Fuel Rate	Sum	2.4607					
23	Increase/(Decrease) in Composite Fuel rate cents/kWh	Line 18 - Line 22	1.4723					
24	NC Retail Projected Billing Period MWh Sales	Line 4	60,333,264					
25	Increase/(Decrease) in Fuel Costs	Line 23 * Line 24 * 10	\$ 888,286,650					
26	EDIT Mitigation		\$ (534,886,169)					
27	Net Increase/(Decrease) in Fuel Costs with EDIT Mitigation		\$ 353,400,481					

Note: Rounding differences may occur

Duke Energy Carolinas, LLC
 North Carolina Annual Fuel and Fuel Related Expense
 Calculation of Fuel and Fuel Related Cost Factors Using:
 Proposed Nuclear Capacity Factor of 93.60% and Normalized Test Period Sales
 Test Period Ended December 31, 2022
 Billing Period September 2023 - August 2024
 Docket E-7, Sub 1282

Line #	Unit	Reference	Generation (MWh)	Unit Cost (cents/kWh)	Fuel Cost (\$)
			D	E	D * E = F
1	Total Nuclear	Workpaper 1	58,871,920	0.5609	330,239,182
2	Coal	Calculated	9,207,306	3.9786	366,326,086
3	Gas CT and CC	Workpaper 3 & 4	29,873,528	3.4985	1,045,125,311
4	Reagents and Byproducts	Workpaper 9	-		25,288,082
5	Total Fossil	Sum	39,080,834		1,436,739,479
6	Hydro	Workpaper 3	5,280,351		
7	Net Pumped Storage	Workpaper 3	(3,799,951)		
8	Total Hydro	Sum	1,480,401		
9	Solar Distributed Generation	Workpaper 3	359,301		
10	Total Generation	Line 1 + Line 5 + Line 8 + Line 9	99,792,455		1,766,978,661
11	Less Lee CC Joint Owners	Workpaper 3 & 4	(878,400)		(23,592,537)
12	Less Catawba Joint Owners	Workpaper 3 & 4	(14,888,880)		(160,254,288)
13	Fuel expense recovered through reimbursement	Workpaper 4			(3,687,381)
14	Net Generation	Sum	84,025,175		1,579,444,455
15	Purchased Power	Workpaper 3 & 4	10,963,165		332,801,702
16	JDA Savings Shared	Workpaper 5	-		115,585,534
17	Total Purchased Power	Sum	10,963,165		448,387,237
18	Total Generation and Purchased Power	Line 14 + Line 17	94,988,340		2,027,831,691
19	Fuel expense recovered through intersystem sales	Workpaper 3 & 4	(1,028,431)		(39,473,663)
20	Line losses and Company use	Line 22 - Line 19 - Line 18	(5,078,704)		-
21	System Fuel Expense for Fuel Factor	Lines 18 + 19 + 20			1,988,358,028
22	Normalized Test Period MWh Sales	Exhibit 4	88,881,205		88,881,205
23	Fuel and Fuel Related Costs cents/kWh	Line 21 / Line 22 / 10			2.2371

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Duke Energy Carolinas, LLC
 North Carolina Annual Fuel and Fuel Related Expense
 Calculation of Fuel and Fuel Related Cost Factors Using:
 Proposed Nuclear Capacity Factor of 93.60% and Normalized Test Period Sales
 Test Period Ended December 31, 2022
 Billing Period September 2023 - August 2024
 Docket E-7, Sub 1282

Clark Rebuttal Revised Exhibit 2
 Schedule 2
 Page 2 of 3

Line #	Description	Reference	Residential	GS/Lighting	Industrial	Total
1	NC Normalized Test Period MWh Sales	Exhibit 4	22,892,401	24,448,017	12,219,040	59,559,458
Calculation of Renewable Purchased Power Capacity Rate by Class						<u>Amount</u>
2	Purchased Power for REPS Compliance - Capacity	Workpaper 4				\$ 14,936,094
3	QF Purchased Power - Capacity	Workpaper 4				9,663,863
4	Total of Renewable and QF Purchased Power Capacity	Line 2 + Line 3				\$ 24,599,957
5	NC Portion - Jurisdictional % based on 2021 Production Plant Allocator	Input				66.68%
6	NC Renewable and QF Purchased Power - Capacity	Line 4 * Line 5				\$ 16,403,567
7	2021 Production Plant Allocation Factors	Input	47.04%	37.14%	15.81%	100.00%
8	Renewable and QF Purchased Power - Capacity allocated on 2021 Production Plant Allocator	Line 6 * Line 7	\$ 7,717,004	\$ 6,092,491	\$ 2,594,072	\$ 16,403,567
9	Renewable and QF Purchased Power - Capacity cents/kWh based on Normalized Test Period Sales	Line 8 / Line 1 / 10	0.0337	0.0249	0.0212	0.0275
Summary of Total Rate by Class						
10	Fuel and Fuel Related Costs excluding Purchased Power for REPS Compliance and QF Purchased Capacity cents/kWh	Line 15 - Line 11 - Line 13 - Line 14	1.4750	1.2714	1.0599	2.2099
11	REPS Compliance and QF Purchased Power - Capacity cents/kWh	Line 9	0.0337	0.0249	0.0212	0.0275
12	Total adjusted Fuel and Fuel Related Costs cents/kWh	Line 10 + Line 11	1.5087	1.2963	1.0811	2.2374
13	EMF Increment (Decrement) cents/kWh	Exh 3 pg 2, 3, 4	1.6635	1.6638	1.7256	1.6764
14	EMF Interest Increment (Decrement) cents/kWh	Exh 3 pg 2, 3, 4	-	-	-	-
15	Net Fuel and Fuel Related Costs Factors cents/kWh	Exh 2 Sch 2 Page 3	3.1722	2.9601	2.8067	3.9138

Note: Rounding differences may occur

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Line #	Rate Class	Normalized Test Period	Annual Revenue at	Allocate Fuel Costs	Increase/(Decrease)	Total Fuel Rate	Current Total Fuel Rate	Proposed Total Fuel
		MWh Sales	Current rates	Increase/(Decrease)	as % of Annual		Increase/(Decrease)	(including Capacity and
		A	B	C	D	E	F	G
		Exhibit 4	Worksheet 8	Line 25 as a % of Column B	C / B	If D=0 then 0 if not then (C*100)/(A*1000)	Clark Exhibit 1	E + F = G
1	Residential	22,892,401	\$ 2,466,691,215	\$ 156,946,722	6.36%	0.6856	2.4866	3.1722
2	General Service/Lighting	24,448,017	\$ 1,971,226,718	125,422,091	6.36%	0.5130	2.4471	2.9601
3	Industrial	12,219,040	\$ 757,602,036	48,203,502	6.36%	0.3945	2.4122	2.8067
4	NC Retail	59,559,458	\$ 5,195,519,969	\$ 330,572,315				

Total Proposed Composite Fuel Rate:

5	Total Fuel Costs for Allocation	Worksheet 7a	\$ 1,992,754,243					
6	Total of Renewable and QF Purchased Power Capacity	Exhibit 2 Sch 2, Page 2	24,599,957					
7	System Other Fuel Costs	Line 5 - Line 6	\$ 1,968,154,286					
8	Normalized Test Period System MWh Sales for Fuel Factor	Worksheet 7a	89,060,496					
9	NC Retail Normalized Test Period MWh Sales	Exhibit 4	59,559,458					
10	Allocation %	Line 9 / Line 8	66.88%					
11	NC Retail Other Fuel Costs	Line 7 * Line 10	\$ 1,316,208,690					
12	NC Renewable and QF Purchased Power - Capacity	Exhibit 2 Sch 2, Page 2	16,403,567					
13	NC Retail Total Fuel Costs	Line 11 + Line 12	\$ 1,332,612,257					
14	NC Retail Normalized Test Period MWh Sales	Line 9	59,559,458					
15	Calculated Fuel Rate cents/kWh	Line 13 / Line 14 / 10	2.2374					
16	Proposed Composite EMF Rate cents/kWh	Exhibit 3 Page 1	1.6764					
17	Proposed Composite EMF Rate Interest cents/kWh	Exhibit 3 Page 1	0.0000					
18	Total Proposed Composite Fuel Rate	Sum	3.9138					

Total Current Composite Fuel Rate - Docket E-7 Sub 1263:

19	Current composite Fuel Rate cents/kWh	Clark Exhibit 1	1.9010					
20	Current composite EMF Rate cents/kWh	Clark Exhibit 1	0.5597					
21	Current composite EMF Interest Rate cents/kWh	Clark Exhibit 1	0.0000					
22	Total Current Composite Fuel Rate	Sum	2.4607					
23	Increase/(Decrease) in Composite Fuel rate cents/kWh	Line 18 - Line 22	1.4531					
24	NC Retail Normalized Test Period MWh Sales	Exhibit 4	59,559,458					
25	Increase/(Decrease) in Fuel Costs	Line 23 * Line 24 * 10	\$ 865,458,484					
26	EDIT Mitigation		\$ (534,886,169)					
27	Net Increase/(Decrease) in Fuel Costs with EDIT Mitigation		\$ 330,572,315					

Note: Rounding differences may occur

Line #	Unit	Reference	Generation (MWh)	Unit Cost (cents/kWh)	Fuel Cost (\$)
			D	E	D * E = F
1	Total Nuclear	Workpaper 2	57,782,460	0.5609	324,127,910
2	Coal	Calculated	11,010,999	3.9786	438,088,639
3	Gas CT and CC	Workpaper 3 & 4	29,873,528	3.4985	1,045,125,311
4	Reagents and Byproducts	Workpaper 9	-		25,288,082
5	Total Fossil	Sum	40,884,527		1,508,502,032
6	Hydro	Workpaper 3	5,280,351		
7	Net Pumped Storage	Workpaper 3	(3,799,951)		
8	Total Hydro	Sum	1,480,401		
9	Solar Distributed Generation	Workpaper 3	359,301		
10	Total Generation	Line 1 + Line 5 + Line 8 + Line 9	100,506,689		1,832,629,942
11	Less Lee CC Joint Owners	Workpaper 3 & 4	(878,400)		(23,592,537)
12	Less Catawba Joint Owners	Calculated	(14,613,352)		(157,288,682)
13	Fuel expense recovered through reimbursement	Workpaper 4			(3,687,381)
14	Net Generation	Sum	85,014,937		1,648,061,342
15	Purchased Power	Workpaper 3 & 4	10,963,165		332,801,702
16	JDA Savings Shared	Workpaper 5	-		115,585,534
17	Total Purchased Power	Sum	10,963,165		448,387,237
18	Total Generation and Purchased Power	Line 14 + Line 17	95,978,101		2,096,448,579
19	Fuel expense recovered through intersystem sales	Workpaper 3 & 4	(1,028,431)		(39,473,663)
20	Line losses and Company use	Line 22 - Line 19 - Line 18	(5,078,704)		-
21	System Fuel Expense for Fuel Factor	Lines 18 + 19 + 20			2,056,974,915
22	Projected System MWh Sales for Fuel Factor	Workpaper 7b	89,870,966		89,870,966
23	Fuel and Fuel Related Costs cents/kWh	Line 21 / Line 22 / 10			2.2888

Note: Rounding differences may occur

Duke Energy Carolinas, LLC
North Carolina Annual Fuel and Fuel Related Expense
Calculation of Fuel and Fuel Related Cost Factors Using:
NERC 5 Year Average Nuclear Capacity Factor of 91.87% and Projected Period Sales
Test Period Ended December 31, 2022
Billing Period September 2023 - August 2024
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Clark Rebuttal Revised Exhibit 2
Schedule 3
Page 2 of 3

Line #	Description	Reference	Residential	GS/Lighting	Industrial	Total
1	NC Projected Billing Period MWh Sales	Workpaper 7b	23,311,388	24,873,076	12,148,800	60,333,264
Calculation of Renewable Purchased Power Capacity Rate by Class						<u>Amount</u>
2	Purchased Power for REPS Compliance - Capacity	Workpaper 4				\$ 14,936,094
3	QF Purchased Power - Capacity	Workpaper 4				9,663,863
4	Total of Renewable and QF Purchased Power Capacity	Line 2 + Line 3				\$ 24,599,957
5	NC Portion - Jurisdictional % based on 2021 Production Plant Allocator	Input				66.68%
6	NC Renewable and QF Purchased Power - Capacity	Line 4 * Line 5				\$ 16,403,567
7	2021 Production Plant Allocation Factors	Input	47.04%	37.14%	15.81%	100.00%
8	Renewable and QF Purchased Power - Capacity allocated on 2021 Production Plant Allocator	Line 6 * Line 7	\$ 7,717,004	\$ 6,092,491	\$ 2,594,072	\$ 16,403,567
9	Renewable and QF Purchased Power - Capacity cents/kWh based on Projected Billing Period Sales	Line 8 / Line 1 / 10	0.0331	0.0245	0.0214	0.0272
Summary of Total Rate by Class						
10	Fuel and Fuel Related Costs excluding Purchased Power for REPS Compliance and QF Purchased Capacity cents/kWh	Line 15 - Line 11 - Line 13 - Line 14	1.5496	1.3277	1.1128	2.2618
11	REPS Compliance and QF Purchased Power - Capacity cents/kWh	Line 9	0.0331	0.0245	0.0214	0.0272
12	Total adjusted Fuel and Fuel Related Costs cents/kWh	Line 10 + Line 11	1.5827	1.3522	1.1342	2.2890
13	EMF Increment (Decrement) cents/kWh	Exh 3 pg 2, 3, 4	1.6635	1.6638	1.7256	1.6764
14	EMF Interest Increment (Decrement) cents/kWh	Exh 3 pg 2, 3, 4	-	-	-	-
15	Net Fuel and Fuel Related Costs Factors cents/kWh	Exh 2 Sch 3 Page 3	3.2462	3.0160	2.8598	3.9654

Note: Rounding differences may occur

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Line #	Rate Class	Projected Billing Period	Annual Revenue at	Allocate Fuel Costs	Increase/Decrease as	Total Fuel Rate	Current Total Fuel Rate	Proposed Total Fuel
		MWh Sales	Current rates	Increase/(Decrease) to Customer Class	% of Annual Revenue at Current Rates	Increase/(Decrease)	(including Capacity and EMF) E-7, Sub 1263	Rate (including Capacity and EMF)
		A	B	C	C / B = D	E	F	G
		Workpaper 7b	Workpaper 8	Line 25 as a % of Column B	C / B	If D=0 then 0 if not then (C*100)/(A*1000)	Clark Exhibit 1	E + F = G
1	Residential	23,311,388	\$ 2,466,691,215	\$ 177,065,759	7.18%	0.7596	2.4866	3.2462
2	General Service/Lighting	24,873,076	\$ 1,971,226,718	\$ 141,499,979	7.18%	0.5689	2.4471	3.0160
3	Industrial	12,148,800	\$ 757,602,036	\$ 54,382,721	7.18%	0.4476	2.4122	2.8598
4	NC Retail	60,333,264	\$ 5,195,519,969	\$ 372,948,459				

Total Proposed Composite Fuel Rate:

5	Total Fuel Costs for Allocation	Workpaper 7b	\$ 2,061,371,131					
6	Total of Renewable and QF Purchased Power Capacity	Exhibit 2 Sch 3, Page 2	24,599,957					
7	System Other Fuel Costs	Line 5 - Line 6	\$ 2,036,771,174					
8	Adjusted Projected System MWh Sales for Fuel Factor	Workpaper 7b	90,050,257					
9	NC Retail Projected Billing Period MWh Sales	Line 4	60,333,264					
10	Allocation %	Line 9 / Line 8	67.00%					
11	NC Retail Other Fuel Costs	Line 7 * Line 10	\$ 1,364,636,686					
12	NC Renewable and QF Purchased Power - Capacity	Exhibit 2 Sch 3, Page 2	16,403,567					
13	NC Retail Total Fuel Costs	Line 11 + Line 12	\$ 1,381,040,253					
14	NC Retail Projected Billing Period MWh Sales	Line 4	60,333,264					
15	Calculated Fuel Rate cents/kWh	Line 13 / Line 14 / 10	2.2890					
16	Proposed Composite EMF Rate cents/kWh	Exhibit 3 Page 1	1.6764					
17	Proposed Composite EMF Rate Interest cents/kWh	Exhibit 3 Page 1	0.0000					
18	Total Proposed Composite Fuel Rate	Sum	3.9654					

Total Current Composite Fuel Rate - Docket E-7 Sub 1263:

19	Current composite Fuel Rate cents/kWh	Clark Exhibit 1	1.9010					
20	Current composite EMF Rate cents/kWh	Clark Exhibit 1	0.5597					
21	Current composite EMF Interest Rate cents/kWh	Clark Exhibit 1	0.0000					
22	Total Current Composite Fuel Rate	Sum	2.4607					
23	Increase/(Decrease) in Composite Fuel rate cents/kWh	Line 18 - Line 22	1.5047					
24	NC Retail Projected Billing Period MWh Sales	Line 4	60,333,264					
25	Increase/(Decrease) in Fuel Costs	Line 23 * Line 24 * 10	\$ 907,834,628					
26	EDIT Mitigation		\$ (534,886,169)					
27	Net Increase/(Decrease) in Fuel Costs with EDIT Mitigation		\$ 372,948,459					

Note: Rounding differences may occur

Duke Energy Carolinas, LLC
 North Carolina Annual Fuel and Fuel Related Expense
 Proposed Nuclear Capacity Factor
 Billing Period September 2023 through August 2024
 Docket E-7, Sub 1282

Clark Rebuttal Revised Workpaper 1

	Catawba 1	Catawba 2	McGuire 1	McGuire 2	Oconee 1	Oconee 2	Oconee 3	Total
MWhs	9,980,344	9,191,590	8,868,313	9,887,079	7,345,341	6,787,188	6,812,066	58,871,920
Cost (Gross of Joint Owners)	\$ 62,084,118	\$ 50,530,499	\$ 46,895,042	\$ 53,798,314	\$ 41,957,266	\$ 34,678,076	\$ 40,295,868	\$ 330,239,182
\$/MWh	6.2206	5.4975	5.2879	5.4413	5.7121	5.1093	5.9154	
Avg \$/MWh		5.6095						
Cents per kWh		0.5609						

**Sept 2023 -
August 2024**

MDC			
CATA_UN01	Catawba	MW	1,160.0
CATA_UN02	Catawba	MW	1,150.1
MCGU_UN01	McGuire	MW	1,158.0
MCGU_UN02	McGuire	MW	1,157.6
OCON_UN01	Oconee	MW	847.0
OCON_UN02	Oconee	MW	848.0
OCON_UN03	Oconee	MW	859.0
			<u>7,179.7</u>
Hours In Year			8,760
Generation GWhs			
CATA_UN01	Catawba	GWh	9,980
CATA_UN02	Catawba	GWh	9,192
MCGU_UN01	McGuire	GWh	8,868
MCGU_UN02	McGuire	GWh	9,887
OCON_UN01	Oconee	GWh	7,345
OCON_UN02	Oconee	GWh	6,787
OCON_UN03	Oconee	GWh	6,812
			<u>58,872</u>
Proposed Nuclear Capacity Factor			93.60%

rounding differences may occur

Duke Energy Carolinas, LLC
 North Carolina Annual Fuel and Fuel Related Expense
 NERC 5 Year Average Nuclear Capacity Factor
 Billing Period September 2023 through August 2024
 Docket E-7, Sub 1282

Clark Rebuttal Revised Workpaper 2

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	Catawba 1	Catawba 2	McGuire 1	McGuire 2	Oconee 1	Oconee 2	Oconee 3	Total
MWhs with NERC applied	9,272,460	9,193,324	9,256,473	9,253,276	6,900,340	6,908,486	6,998,101	57,782,460
Hours	8,760	8,760	8,760	8,760	8,760	8,760	8,760	8,760
MDC	1,160.0	1,150.1	1,158.0	1,157.6	847.0	848.0	859.0	7,179.7
Capacity factor	91.25%	91.25%	91.25%	91.25%	93.00%	93.00%	93.00%	91.87%
Cost	\$ 52,013,415	\$ 51,569,507	\$ 51,923,737	\$ 51,905,801	\$ 38,707,121	\$ 38,752,820	\$ 39,255,510	\$ 324,127,910

Avg \$/MWh **5.6095**
 Cents per kWh **0.5609**

2017-2021	Capacity Rating	NCF Rating	Weighted Average
Oconee 1	847.0	93.00	10.97%
Oconee 2	848.0	93.00	10.98%
Oconee 3	859.0	93.00	11.13%
McGuire 1	1,158.0	91.25	14.72%
McGuire 2	1,157.6	91.25	14.71%
Catawba 1	1,160.0	91.25	14.74%
Catawba 2	1,150.1	91.25	14.62%
	<u>7,179.7</u>		91.87%

Wtd Avg on Capacity Rating

rounding differences may occur

Duke Energy Carolinas, LLC
 North Carolina Annual Fuel and Fuel Related Expense
 North Carolina Generation and Purchased Power in MWhs
 Billing Period September 2023 through August 2024
 Docket E-7, Sub 1282

Clark Rebuttal Revised Workpaper 3

<u>Resource Type</u>	<u>Sept 2023 - August 2024</u>	
NUC Total (Gross)	58,871,920	
COAL Total	10,197,068	
Gas CT and CC total (Gross)	29,873,528	
Run of River	5,280,351	
Net pumped Storage	(3,799,951)	
Total Hydro	<u>1,480,401</u>	
Catawba Joint Owners	(14,888,880)	
Lee CC Joint Owners	(878,400)	
DEC owned solar	359,301	
Total Generation		85,014,937
Purchases for REPS Compliance	1,436,977	
Qualifying Facility Purchases - Non-REPS compliance	1,788,429	
Other Purchases	166,722	
Allocated Economic Purchases	504,389	
Joint Dispatch Purchases	7,066,647	
	<u>10,963,165</u>	
Total Generation and Purchased Power		95,978,101
Fuel Recovered Through Intersystem Sales	(1,028,431)	

rounding differences may occur

Duke Energy Carolinas, LLC
North Carolina Annual Fuel and Fuel Related Expense
Projected Fuel and Fuel Related Costs
Billing Period September 2023 through August 2024
Docket E-7, Sub 1282

Clark Rebuttal Revised Workpaper 4

Resource Type	Sept 2023 - August 2024	
Nuclear Total (Gross)	\$ 330,239,182	
COAL Total	405,705,179	
Gas CT and CC total (Gross)	1,045,125,311	
Catawba Joint Owner costs	(160,254,288)	
CC Joint Owner costs	(23,592,537)	
Non-Economic Fuel Expense Recovered through Reimbursement	(3,687,381)	
Reagents and gain/loss on sale of By-Products	25,288,082	Workpaper 9
Purchases for REPS Compliance - Energy	68,804,621	
Purchases for REPS Compliance - Capacity	14,936,094	
Purchases of Qualifying Facilities - Energy	46,784,121	
Purchases of Qualifying Facilities - Capacity	9,663,863	
Other Purchases	442,692	
JDA Savings Shared	115,585,534	Workpaper 5
Allocated Economic Purchase cost	22,007,503	Workpaper 5
Joint Dispatch purchases	170,162,808	Workpaper 6
Total Purchases	<u>448,387,237</u>	
Fuel Expense recovered through intersystem sales	(39,473,663)	Workpaper 5
Total System Fuel and Fuel Related Costs	\$ 2,027,737,121	

rounding differences may occur

Duke Energy Carolinas, LLC
 North Carolina Annual Fuel and Fuel Related Expense
 Projected Merger Payments
 Billing Period September 2023 through August 2024
 Docket E-7, Sub 1282

Clark Rebuttal Revised Workpaper 6

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	Transfer Projection		Purchase Allocation Delta		Purchase		Sale		Fossil Gen Cost		Pre-Net Payments	
	PEctoDEC	DEctoPEC	PEC	DEC	PEctoDEC	DEctoPEC	PEctoDEC	DEctoPEC	PEctoDEC	DEctoPEC	PEctoDEC	DEctoPEC
	9/1/2023	888,206	6,167	12,746	(12,746)	900,952	6,167	21.69	19.50	120,285	19,544,370	
10/1/2023	759,078	22,356	24,443	(24,443)	783,521	22,356	20.73	19.03	425,482	16,241,475		
11/1/2023	707,022	10,465	36,802	(36,802)	743,824	10,465	17.98	22.78	238,408	13,375,445		
12/1/2023	668,931	8,104	(1,330)	1,330	668,931	9,435	26.35	28.09	265,028	17,627,583		
1/1/2024	440,541	10,654	7,184	(7,184)	447,724	10,654	29.99	32.85	350,028	13,425,347		
2/1/2024	372,757	14,658	(2,015)	2,015	372,757	16,673	29.44	29.98	499,850	10,974,346		
3/1/2024	320,748	229,436	(1,388)	1,388	320,748	230,824	28.06	24.38	5,627,246	8,998,605		
4/1/2024	368,059	68,107	26,423	(26,423)	394,482	68,107	22.61	23.72	1,615,378	8,918,750		
5/1/2024	599,170	44,714	3,506	(3,506)	602,676	44,714	20.39	24.74	1,106,424	12,290,668		
6/1/2024	565,913	29,299	58,422	(58,422)	624,334	29,299	24.95	24.99	732,110	15,577,092		
7/1/2024	613,464	22,701	16,901	(16,901)	630,366	22,701	27.59	26.81	608,571	17,389,897		
8/1/2024	552,420	15,664	23,912	(23,912)	576,332	15,664	27.41	26.11	409,076	15,799,230		
Sept 23 - Aug 24	6,856,310	482,326	205,604	(205,604)	7,066,647	487,060			\$ 11,997,888	\$ 170,162,808		
											Net Pre-Net Payments	\$ 158,164,920

rounding differences may occur

Duke Energy Carolinas, LLC
 North Carolina Annual Fuel and Fuel Related Expense
 Projected and Adjusted Projected Sales and Costs
 Proposed Nuclear Capacity Factor of 93.60%
 Billing Period September 2023 through August 2024
 Docket E-7, Sub 1282

Clark Rebuttal Revised Workpaper 7

Spring 2023 Forecast
 Billed Sales Forecast
 Sales Forecast - MWhs (000)

		Projected sales for the Billing Period	Remove impact of SC DERP Net Metered Generation	Adjusted Sales
North Carolina:	Residential	23,311,388		23,311,388
	General	24,631,092		24,631,092
	Industrial	12,148,800		12,148,800
	Lighting	241,984		241,984
	NC RETAIL	60,333,264	-	60,333,264
South Carolina:	Residential	7,175,070	136,278	7,311,348
	General	5,591,750	42,584	5,634,334
	Industrial	8,402,177	429	8,402,606
	Lighting	49,483	-	49,483
	SC RETAIL	21,218,481	179,291	21,397,771
Total Retail Sales	Residential	30,486,458	136,278	30,622,736
	General	30,222,842	42,584	30,265,426
	Industrial	20,550,977	429	20,551,406
	Lighting	291,467	-	291,467
	Retail Sales	81,551,744	179,291	81,731,035
	Wholesale	8,319,222	-	8,319,222
	Projected System MWH Sales for Fuel Factor	89,870,966	179,291	90,050,257
	NC as a percentage of total	67.13%		67.00%
	SC as a percentage of total	23.61%		23.76%
	Wholesale as a percentage of total	9.26%		9.24%
		100.00%		100.00%
	SC Net Metering allocation adjustment			
	Total projected SC NEM MWhs		179,291	
	Marginal fuel rate per MWh for SC NEM	\$	24.52	
	Fuel benefit to be directly assigned to SC Retail	\$	4,396,215	

System Fuel Expense	\$	2,027,737,121	Clark Exhibit 2 Schedule 1 Page 1 of 3
Fuel benefit to be directly assigned to SC Retail	\$	4,396,215	
Total Fuel Costs for Allocation	\$	2,032,133,337	Clark Exhibit 2 Schedule 1 Page 3 of 3, LS

Reconciliation	System	NC Retail		South Carolina		
		Customers	Wholesale	Retail	Retail	
Total system fuel expense from Clark Exhibit 2 Schedule 1 Page 1	\$	2,027,737,121				
QF and REPS Compliance Purchased Power - Capacity	\$	24,599,957				
Other fuel costs	\$	2,003,137,164				
SC Net Metering Fuel Allocation adjustment	\$	4,396,215				
Jurisdictional fuel costs after adj.	\$	2,007,533,380				
Allocation to states/classes			67.00%	9.24%	23.76%	
Jurisdictional fuel costs	\$	2,007,533,380	\$ 1,345,047,364	\$ 185,496,084	\$ 476,989,931	66.68%
Direct Assignment of Fuel benefit to SC Retail	\$	(4,396,215)	\$	\$	\$ (4,396,215)	
Total system actual fuel costs	\$	2,003,137,164	\$ 1,345,047,364	\$ 185,496,084	\$ 472,593,716	
QF and REPS Compliance Purchased Power - Capacity	\$	24,599,957	16,403,567			
Total system fuel expense from Clark Exhibit 2 Schedule 1 Page 1	\$	2,027,737,121	\$ 1,361,450,931			

Exh.2, Sch. 1 page 3, Line 13

rounding differences may occur

Duke Energy Carolinas, LLC
 North Carolina Annual Fuel and Fuel Related Expense
 Projected and Adjusted Projected Sales and Costs
 Proposed Nuclear Capacity Factor of 93.60% and Normalized Test Period Sales
 Billing Period September 2023 through August 2024
 Docket E-7, Sub 1282

Clark Rebuttal Revised Workpaper 7a

Spring 2023 Forecast
 Billed Sales Forecast - Normalized Test Period Sales
 Sales Forecast - MWhs (000)

	Test Period Sales	Customer Growth Adjustment	Weather Adjustment	Remove impact of SC DERP Net Metered generation	Normalized Test Period Sales
NC RETAIL	59,059,117	162,487	337,854	-	59,559,458
SC RETAIL	20,955,111	(8,320)	99,613	179,291	21,225,695
Wholesale	8,269,814	5,836	(306)	-	8,275,343
Normalized System MWH Sales for Fuel Factor	88,284,042	160,003	437,160	179,291	89,060,496
NC as a percentage of total	66.90%				66.88%
SC as a percentage of total	23.74%				23.83%
Wholesale as a percentage of total	9.37%				9.29%
	100.00%				100.00%

SC Net Metering allocation adjustment

Total projected SC NEM MWhs	179,291
Marginal fuel rate per MWh for SC NEM	\$ 24.52
Fuel benefit to be directly assigned to SC Retail	\$ 4,396,215

System Fuel Expense	\$ 1,988,358,028	Clark Exhibit 2 Schedule 2 Page 1 of 3
Fuel benefit to be directly assigned to SC Retail	\$ 4,396,215	
Total Fuel Costs for Allocation	\$ 1,992,754,243	Clark Exhibit 2 Schedule 2 Page 3 of 3, L5

Reconciliation	System	NC Retail Customers	Wholesale	South Carolina Retail
Total system fuel expense from Clark Exhibit 2 Schedule 2 Page 1	\$ 1,988,358,028			
QF and REPS Compliance Purchased Power - Capacity	\$ 24,599,957			
Other fuel costs	\$ 1,963,758,071			
SC Net Metering Fuel Allocation adjustment	\$ 4,396,215			
Jurisdictional fuel costs after adj.	\$ 1,968,154,286			
Allocation to states/classes		66.88%	9.29%	23.83%
Jurisdictional fuel costs	\$ 1,968,154,275	\$ 1,316,208,690	\$ 182,877,409	\$ 469,068,167
Direct Assignment of Fuel benefit to SC Retail	\$ (4,396,215)		\$ -	\$ (4,396,215)
Total system actual fuel costs	\$ 1,963,758,060	\$ 1,316,208,690	\$ 182,877,409	\$ 464,671,952
QF and REPS Compliance Purchased Power - Capacity	24,599,957	16,403,567		
Total system fuel expense from Clark Exhibit 2 Schedule 2 Page 1	\$ 1,988,358,017	\$ 1,332,612,257		

Exh. 2, Sch 2 page 3, Line 13

rounding differences may occur

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Duke Energy Carolinas, LLC
 North Carolina Annual Fuel and Fuel Related Expense
 Projected and Adjusted Projected Sales and Costs
 NERC 5 Year Average Nuclear Capacity Factor of 91.87% and Projected Period Sales
 Billing Period September 2023 through August 2024
 Docket E-7, Sub 1282

Clark Rebuttal Revised Workpaper 7b

Spring 2023 Forecast
 Billed Sales Forecast
 Sales Forecast - MWhs (000)

	Projected sales for the Billing Period	Remove impact of SC DERP Net Metered generation	Adjusted Sales
North Carolina:			
Residential	23,311,388		23,311,388
General	24,631,092		24,631,092
Industrial	12,148,800		12,148,800
Lighting	241,984		241,984
NC RETAIL	60,333,264	-	60,333,264
South Carolina:			
Residential	7,175,070	136,278	7,311,348
General	5,591,750	42,584	5,634,334
Industrial	8,402,177	429	8,402,606
Lighting	49,483	0	49,483
SC RETAIL	21,218,481	179,291	21,397,772
Total Retail Sales			
Residential	30,486,458	136,278	30,622,736
General	30,222,842	42,584	30,265,426
Industrial	20,550,977	429	20,551,406
Lighting	291,467	-	291,467
Retail Sales	81,551,745	179,291	81,731,036
Wholesale	8,319,222	-	8,319,222
Projected System MWh Sales for Fuel Factor	89,870,966	179,291	90,050,257
NC as a percentage of total	67.13%		67.00%
SC as a percentage of total	23.61%		23.76%
Wholesale as a percentage of total	9.26%		9.24%
	100.00%		100.00%

SC Net Metering allocation adjustment

Total projected SC NEM MWhs	179,291	
Marginal fuel rate per MWh for SC NEM	\$ 24.52	
Fuel benefit to be directly assigned to SC Retail	\$ 4,396,215	
System Fuel Expense	\$ 2,056,974,915	Clark Exhibit 2 Schedule 3 Page 1 of 3
Fuel benefit to be directly assigned to SC Retail	\$ 4,396,215	
Total Fuel Costs for Allocation	\$ 2,061,371,131	Clark Exhibit 2 Schedule 3 Page 3 of 3, Line 5

Reconciliation

	System	NC Retail Customers	Wholesale	South Carolina Retail
Total system fuel expense from Clark Exhibit 2 Schedule 3 Page 1	\$ 2,056,974,915			
QF and REPS Compliance Purchased Power - Capacity	\$ 24,599,957			
Other fuel costs	\$ 2,032,374,958			
SC Net Metering Fuel Allocation adjustment	\$ 4,396,215			
Jurisdictional fuel costs after adj.	\$ 2,036,771,174			
Allocation to states/classes		67.00%	9.24%	23.76%
Jurisdictional fuel costs	\$ 2,036,771,174	\$ 1,364,636,686	\$ 188,197,656	\$ 483,936,831
Direct Assignment of Fuel benefit to SC Retail	\$ (4,396,215)		\$ -	\$ (4,396,215)
Total system actual fuel costs	\$ 2,032,374,958	\$ 1,364,636,686	\$ 188,197,656	\$ 479,540,616
QF and REPS Compliance Purchased Power - Capacity	\$ 24,599,957	\$ 16,403,567		
Total system fuel expense from Clark Exhibit 2 Schedule 3 Page 1	\$ 2,056,974,915	\$ 1,381,040,253		

Exh. 2, Sch.3 page 3, Line 13

rounding differences may occur

Reagent and ByProduct projections

Date	Ammonia	Urea	Limestone	Magnesium		Lime	Gypsum (Gain)/			Sale of By-Products	
				Hydroxide	Calcium Carbonate		Reagent Cost	Loss	Ash (Gain)/Loss		Steam (Gain)/Loss
9/1/2022	\$ 187,067	\$ 17,823	\$ 224,474	\$ 34,843	\$ 21,125	\$ 13,158	\$ 498,490	\$ 60,002	\$ (7,251)	\$ (188,430)	\$ (135,678)
10/1/2022	\$ 77,713	\$ 7,404	\$ 93,252	\$ 15,002	\$ 9,096	\$ 13,158	\$ 215,624	\$ 25,001	\$ (2,374)	\$ (188,430)	\$ (165,802)
11/1/2022	\$ 722,011	\$ 68,791	\$ 866,389	\$ 64,517	\$ 39,117	\$ 13,158	\$ 1,773,984	\$ 249,743	\$ (79,195)	\$ (188,430)	\$ (17,881)
12/1/2022	\$ 1,605,806	\$ 152,997	\$ 1,926,913	\$ 118,263	\$ 71,702	\$ 13,158	\$ 3,888,839	\$ 669,682	\$ (187,273)	\$ (188,430)	\$ 293,979
1/1/2023	\$ 2,375,310	\$ 226,313	\$ 2,850,292	\$ 160,896	\$ 97,551	\$ 13,158	\$ 5,723,520	\$ 1,050,918	\$ (243,517)	\$ (188,430)	\$ 618,972
2/1/2023	\$ 1,859,654	\$ 177,183	\$ 2,231,522	\$ 141,074	\$ 85,533	\$ 13,158	\$ 4,508,124	\$ 751,057	\$ (195,534)	\$ (188,430)	\$ 367,093
3/1/2023	\$ 659,731	\$ 62,857	\$ 791,655	\$ 47,064	\$ 28,535	\$ 13,158	\$ 1,603,000	\$ 204,428	\$ (67,657)	\$ (188,430)	\$ (51,659)
4/1/2023	\$ 335,275	\$ 31,944	\$ 402,319	\$ 34,846	\$ 21,127	\$ 13,158	\$ 838,668	\$ 80,541	\$ (18,937)	\$ (188,430)	\$ (126,826)
5/1/2023	\$ 289,085	\$ 27,543	\$ 346,892	\$ 37,815	\$ 22,927	\$ 13,158	\$ 737,420	\$ 85,062	\$ (19,979)	\$ (188,430)	\$ (123,347)
6/1/2023	\$ 583,585	\$ 55,602	\$ 700,283	\$ 59,048	\$ 35,801	\$ 13,158	\$ 1,447,477	\$ 204,383	\$ (67,998)	\$ (188,430)	\$ (52,044)
7/1/2023	\$ 765,121	\$ 72,899	\$ 918,120	\$ 69,159	\$ 41,931	\$ 13,158	\$ 1,880,387	\$ 295,936	\$ (96,985)	\$ (236,498)	\$ (37,547)
8/1/2023	\$ 673,991	\$ 64,216	\$ 808,766	\$ 66,344	\$ 40,224	\$ 13,158	\$ 1,666,699	\$ 253,476	\$ (80,390)	\$ (236,498)	\$ (63,411)
	\$ 10,134,349	\$ 965,573	\$ 12,160,878	\$ 848,869	\$ 514,668	\$ 157,896	\$ 24,782,233	\$ 3,930,230	\$ (1,067,089)	\$ (2,357,293)	\$ 505,848

rounding differences may occur

Total Reagent cost and Sale of By-products \$ 25,288,082

Duke Energy Carolinas, LLC
North Carolina Annual Fuel and Fuel Related Expense
2.5% Calculation Test
Twelve Months Ended December 31, 2022
Billing Period September 2023 through August 2024
Docket E-7, Sub 1282

Clark Rebuttal Revised Workpaper 10

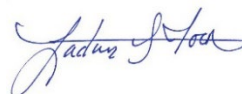
Line No.	Description	Forecast \$	(Over)/Under Collection \$	Total \$
1	Amount in current docket	108,889,655	70,794,129	179,683,784
2	Amount in Sub 1263, prior year docket	100,735,755	13,526,437	114,262,192
3	Increase/(Decrease)	8,153,900	57,267,693	65,421,592
4	2.5% of 2022 NC retail revenue of \$4,944,339,147			123,608,479
	Excess of purchased power growth over 2.5% of revenue			0
E-7, Sub 1282				
WP 4	Purchases for REPS Compliance - Energy	68,804,621	67.00%	46,099,096
WP 4	Purchases for REPS Compliance - Capacity	14,936,094	66.68%	9,959,579
WP 4	Purchases	442,692	67.00%	296,604
WP 4	QF Energy	46,784,121	67.00%	31,345,361
WP 4	QF Capacity	9,663,863	66.68%	6,443,988
WP 4	Allocated Economic Purchase cost	22,007,503	67.00%	14,745,027
		162,638,895		108,889,655
E-7, Sub 1263				
	Purchases for REPS Compliance	66,782,210	66.08%	44,126,819
	Purchases for REPS Compliance Capacity	14,610,064	66.68%	9,742,178
	Purchases	7,489,994	66.08%	4,949,066
	QF Energy	40,652,503	66.08%	26,861,429
	QF Capacity	8,445,498	66.68%	5,631,567
	Allocated Economic Purchase cost	14,263,480	66.08%	9,424,695
		152,243,749		100,735,755

rounding differences may occur

CERTIFICATE OF SERVICE

I certify that a copy of Duke Energy Carolinas, LLC's Corrected Exhibits and Workpapers, in Docket No. E-7, Sub 1282, has been served by electronic mail, hand delivery or by depositing a copy in the United States mail, postage prepaid to the parties of record.

This the 19th day of May, 2023.



Ladawn S. Toon
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