STATE OF NORTH CAROLINA UTILITIES COMMISSION RALEIGH

DOCKET NO. E-7, SUB 1285

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

In the Matter of		
Application of Duke Energy Carolinas, LLC,)	
for Approval of Demand-Side Management)	ORDER APPROVING NOTICE
and Energy Efficiency Cost Recovery Rider)	TO CUSTOMERS OF CHANGE
Pursuant to N.C.G.S. § 62-133.9 and)	IN RATES
Commission Rule R8-69)	

BY THE PRESIDING COMMISSIONER: On August 29, 2023, the Commission issued an Order in Docket No. E-7, Sub 1285 (DSM/EE Order), that approved a change in the Energy Efficiency Rider (Rider EE) for Duke Energy Carolinas, LLC (DEC), to allow DEC to recover its costs of providing demand-side management and energy efficiency (DSM/EE) programs to its North Carolina retail customers. In addition, the DSM/EE Order required DEC to work with the Public Staff to calculate revised DSM/EE billing factors and a proposed Notice to Customers of the revised rate changes, to be effective January 1, 2024.

On September 26, 2023, DEC filed its proposed Notice to Customers. DEC stated that it worked with the Public Staff to develop the Notice to Customers, and that it will send the approved Notice to Customers as a bill insert.

Based on the foregoing and the record, the Presiding Commissioner finds good cause to approve the Notice to Customers in the form attached hereto as Appendix A.

IT IS, THEREFORE, SO ORDERED.

ISSUED BY ORDER OF THE COMMISSION.

This the 11th day of October, 2023.

NORTH CAROLINA UTILITIES COMMISSION

Tamika D. Convers, Deputy Clerk

STATE OF NORTH CAROLINA UTILITIES COMMISSION RALEIGH

DOCKET NO. E-7, SUB 1285

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

In the Matter of		
Application of Duke Energy Carolinas, LLC,)	
for Approval of Demand-Side Management)	NOTICE TO CUSTOMERS
and Energy Efficiency Cost Recovery Rider)	OF CHANGE IN RATES
Pursuant to G.S. 62-133.9 and Commission)	
Rule R8-69)	

NOTICE IS HEREBY GIVEN that on August 29, 2023, the North Carolina Utilities Commission (Commission) entered an Order in Docket No. E-7, Sub 1285 (DSM/EE Order), approving a change in the Energy Efficiency Rider (Rider EE) charged by Duke Energy Carolinas, LLC (DEC), for retail electric service in North Carolina. Rider EE is designed to collect the reasonable and prudent costs incurred by DEC to adopt and implement demand-side management (DSM) and energy efficiency (EE) measures, as well as appropriate utility incentives approved by the Commission, and to true-up any under-recovery or over-recovery of costs and incentives under the rider previously in effect.

As a result of the DSM/EE Order, new Rider EE amounts are effective for the period January 1, 2024 through December 31, 2024. The approved Rider EE has been calculated to collect revenues of \$168,195,808 (including rate adders for the North Carolina regulatory fee), based on the forecasted kilowatt-hour (kWh) sales for the 2024 rate period.

The revised Rider EE provides for a Residential increment rider of 0.3775 cents per kWh. The impact of this change on the typical residential bill using 1000 kWh per month is an increase of approximately \$0.39 per month compared to the rider previously in effect.

The DSM/EE Order provides for Rider EE amounts for Nonresidential customer classes by vintage year participation as follows:

- Calendar Year 2024 (Vintage Year 2024) participants: EE increment rider of 0.3869 cents per kWh; and DSM increment rider of 0.0897 cents per kWh
- Calendar Year 2023 (Vintage Year 2023) participants: EE increment rider of 0.0802 cents per kWh; and DSM increment rider of 0.0000 cents per kWh
- Calendar Year 2022 (Vintage Year 2022) participants: EE increment rider of (0.1278) cents per kWh; and DSM increment rider of (0.0023) cents per kWh

- Calendar Year 2021 (Vintage Year 2021) participants: EE increment rider of 0.0231 cents per kWh; and DSM increment rider of (0.0073) cents per kWh
- Calendar Year 2020 (Vintage Year 2020) participants: EE increment rider of (0.0068) cents per kWh; and DSM increment rider of 0.0002 cents per kWh
- Calendar Year 2019 (Vintage Year 2019) participants: EE increment rider of (0.0014) cents per kWh; and DSM increment rider of (0.0001) cents per kWh
- Calendar Year 2018 (Vintage Year 2018) participants: EE increment rider of (0.0001) cents per kWh; and DSM increment rider of 0.0000 cents per kWh

For customers who are eligible to opt out of participation in DEC's DSM/EE programs, the effect of the revised Rider EE amounts will vary depending on opt-out elections. These customers may obtain detailed information about the amounts applicable to their particular circumstances by contacting their DEC account representatives directly or DEC's Customer Service at 1-800-653-5307.

ISSUED BY ORDER OF THE COMMISSION.

This the 11th day of October, 2023.

NORTH CAROLINA UTILITIES COMMISSION

Tamika D. Conyers, Deputy Clerk