



Kathleen H. Richard
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November 30, 2023

VIA ELECTRONIC FILING

Ms. A. Shonta Dunston
Chief Clerk
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, North Carolina 27699-4300

**Re: Duke Energy Progress, LLC's Monthly Servicer's Certificate –
October 2023
Docket No. E-2, Sub 1262**

Dear Ms. Dunston:

In accordance with the Commission-approved servicing agreement as filed in this docket on February 18, 2021, Article III – Role of Servicers, Section III.01.(b)(i), Duke Energy Progress, LLC submits the Monthly Servicer's Certificate for October 2023 for filing in this matter.

Please do not hesitate to contact me if you have any questions or need additional information.

Sincerely,

Kathleen H. Richard

Enclosures

cc: Parties of record

OFFICIAL COPY

Nov 30 2023

MONTHLY SERVICER'S CERTIFICATE
DUKE ENERGY PROGRESS NC STORM FUNDING LLC
\$769,627,000 Series A Senior Secured Storm Recovery Bonds

Pursuant to SECTION 3.01(b) of the Storm Recovery Property Servicing Agreement dated as of November 24, 2021 by and between Duke Energy Progress, LLC, as Servicer, and Duke Energy Progress NC Storm Funding LLC, as Issuer (the "Servicing Agreement"), the Servicer does hereby certify as follows:

Capitalized terms used but not defined in this Monthly Servicer's Certificate have their respective meanings as set forth in the Servicing Agreement. References herein to certain sections and subsections are references to the respective sections or subsections of the Servicing Agreement.

Current BILLING MONTH: **October 2023**

Current BILLING MONTH: 10/01/2023 - 10/31/2023

Standard Billing for prior BILLING MONTH: September 2023

Residential Total Billed	\$ 224,430,454	
Residential Storm Securitization Billed	4,434,026	1.98%
General Service Billed	124,604,014	
General Service Storm Securitization Billed	1,113,967	0.89%
Industrial Service Total Billed	60,834,890	
Industrial Service Storm Securitization Billed	199,261	0.33%
Lighting Total Billed	9,634,581	
Lighting Storm Securitization Billed	15,291	0.16%
Other Sales to Public Auth Total Billed	-	
Other Sales to Public Auth Storm Securitization Billed	-	0.00%
Net Write-offs as a % of Total Billed Revenue (see Note 1)		
Non-Residential Class Customer Write-offs	-	
Residential Class Customer Write-offs	-	
Total Write-offs	0.92%	

Aggregate Storm Securitization Collections (see Note 2)

Total Storm Securitization Remitted for Current BILLING MONTH

Residential Storm Securitization Collected	\$ 4,620,066
General Service Storm Securitization Collected	1,160,706
Industrial Service Storm Securitization Collected	207,622
Lighting Storm Securitization Collected	15,933
Other Sales to Public Auth Storm Securitization Collected	-
Sub-Total of Storm Securitization Collected	\$ 6,004,327

Total Current Storm Securitization Collected and Remitted

\$ 6,004,327

Aggregate Storm Securitization Remittances for July 2023 BILLING MONTH	\$ 3,805,870
Aggregate Storm Securitization Remittances for August 2023 BILLING MONTH	\$ 5,637,937
Aggregate Storm Securitization Remittances for September 2023 BILLING MONTH	\$ 5,393,095
Aggregate Storm Securitization Remittances for October 2023 BILLING MONTH	\$ 6,004,327
Aggregate Storm Securitization Remittances for November 2023 BILLING MONTH	
Aggregate Storm Securitization Remittances for December 2023 BILLING MONTH	

Total Storm Securitization Remittances **\$ 20,841,229**

Current BILLING MONTH: 10/01/2023 - 10/31/2023

Executed as of this 9th day of November 2023.

DUKE ENERGY PROGRESS, LLC,
as Servicer

By: 

Nicholas Speros
Director of Accounting

****Note 1:** Storm Securitization Write-off not applied to individual customer classes.

****Note 2:** Storm securitization collections allocated based on prior month billings.

CERTIFICATE OF SERVICE

I certify that a copy of Duke Energy Progress, LLC's Monthly Servicer's Certificate, in Docket No. E-2, Sub 1262, has been served by hand delivery, email or by depositing a copy in the United States mail, postage prepaid, properly addressed to parties of record.

This the 30th day of November, 2023.



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