

**STATE OF NORTH CAROLINA  
UTILITIES COMMISSION  
RALEIGH**

DOCKET NO. E-7, SUB 1243

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

In the Matter of		
Duke Energy Carolinas, LLC, True-Up	)	ORDER APPROVING STORM
Adjustment for Storm Cost Recovery	)	COST RECOVERY CHARGES

BY THE COMMISSION: On May 31, 2022, Duke Energy Carolinas, LLC (DEC or Company), as Servicer of the Senior Secured Series A Storm Recovery Bonds (Storm Recovery Bonds), filed a request for an adjustment to the storm cost recovery charges pursuant to the Commission's May 10, 2021 Financing Order, as clarified by the July 13, 2021 Order Clarifying and Correcting Financing Order in Docket No. E-7, Sub 1243 (Financing Order). The Company stated that the adjustment is intended to satisfy the requirements of N.C. Gen. Stat. § 62-172(b)(3)d and the Financing Order by ensuring the storm cost recovery charges will recover amounts sufficient to timely provide for payments of debt service and other required amounts in connection with the Storm Recovery Bonds.

On June 14, 2022, DEC filed an amended request for an adjustment to the storm recovery charges to correct the interest amount included in the calculation of the storm cost recovery charges. In its June 14, 2022 filing, DEC proposed to replace the existing storm cost recovery charges of 0.0729 cents per kilowatt hour (kWh) for Residential customers, 0.0202 cents per kWh for General Service customers, 0.0107 cents per kWh for Industrial customers, and 0.1736 cents per kWh for Lighting customers, with a new storm recovery charges of 0.0374 cents per kWh for Residential customers, 0.0104 cents per kWh for General Services customers, 0.0055 cents per kWh for Industrial customers, and 0.0893 cents per kWh for Lighting customers, to be effective on and after July 1, 2022.

The Public Staff presented this matter to the Commission at its Regular Staff Conference on June 27, 2022. The Public Staff stated that it had reviewed the filings for mathematical and clerical errors and is satisfied there are no such errors contained in the amended request. The Public Staff also reviewed the ongoing financing costs and servicing fees incurred for the review period and found them reasonable. Based on its review, the Public Staff concluded that the proposed rates are reasonable. Therefore, the Public Staff recommended that the Company's proposed storm cost recovery charges amended in the June 14, 2022 filing be approved, effective for the period July 1, 2022, through December 31, 2022.

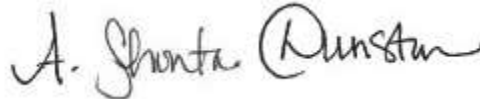
Based on its review of the Company's filings and the recommendation of the Public Staff, the Commission concludes that the proposed storm cost recovery charges are reasonable and should be approved, effective July 1, 2022.

IT IS, THEREFORE, ORDERED that the storm cost recovery charges proposed by the Company in its amended filing of June 14, 2022, are approved effective July 1, 2022, through December 31, 2022.

ISSUED BY ORDER OF THE COMMISSION.

This the 28th day of June, 2022.

NORTH CAROLINA UTILITIES COMMISSION

A handwritten signature in dark ink, reading "A. Shonta Dunston". The signature is written in a cursive, flowing style.

A. Shonta Dunston, Chief Clerk

Commissioners Daniel G. Clodfelter, Floyd B. McKissick Jr., and Karen M. Kemerait did not participate in this decision.