

FINANCIAL STATEMENT

1. Will a separate set of books be maintained for the utility business?  
Yes

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2. Will a separate bank account be maintained for the utility business?  
Yes

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3. Are the revenues and expenses listed below based on past operations or are they estimated for future operations?  
(actual or estimated) Past

REVENUES AND EXPENSES

For 12 Months Ended 2020 (Date)

<u>Revenues</u>	<u>Water</u>	<u>Sewer</u>
4. Residential service (flat rate)	\$ <u>N/A</u>	\$ <u>287,984.12</u>
5. Residential service (metered rate)	\$ <u>N/A</u>	\$ <u>N/A</u>
6. Nonresidential service (flat rate)	\$ <u>N/A</u>	\$ <u>N/A</u>
7. Nonresidential service (metered rate)	\$ <u>N/A</u>	\$ <u>N/A</u>
8. Other revenues (describe in remarks below)	\$ <u>N/A</u>	\$ <u>N/A</u>
9. Total Revenues (Lines 4 thru 8)	\$ <u><u>N/A</u></u>	\$ <u><u>287,984.12</u></u>
10. Total salaries (except owner)	\$ <u>N/A</u>	\$ <u>None</u>
11. Salaries paid to owner	\$ <u>N/A</u>	\$ <u>None</u>
12. Administrative and office expense (except salaries)	\$ <u>N/A</u>	\$ <u>2,090.46</u>
13. Maintenance and repair expense (except salaries)	\$ <u>N/A</u>	\$ <u>90,069.00</u>
14. Transportation expenses	\$ <u>N/A</u>	\$ <u>N/A</u>
15. Electric power for pumping	\$ <u>N/A</u>	\$ <u>16,030.48</u>
16. Chemicals for treatment	\$ <u>N/A</u>	\$ <u>N/A</u>
17. Testing fees	\$ <u>N/A</u>	\$ <u>N/A</u>
18. Permit fees	\$ <u>N/A</u>	\$ <u>N/A</u>
19. Purchased water/sewer treatment	\$ <u>N/A</u>	\$ <u>231,939.72</u>
20. Annual depreciation	\$ <u>N/A</u>	\$ <u>N/A</u>
21. Taxes: State income taxes	\$ <u>N/A</u>	\$ <u>N/A</u>
22. Federal income taxes	\$ <u>N/A</u>	\$ <u>N/A</u>
23. Gross receipts (or franchise tax)	\$ <u>N/A</u>	\$ <u>377.63</u>
24. Property taxes	\$ <u>N/A</u>	\$ <u>0.00</u>
25. Payroll taxes	\$ <u>N/A</u>	\$ <u>N/A</u>
26. Other taxes	\$ <u>N/A</u>	\$ <u>0.00</u>
27. Interest on debt during year	\$ <u>N/A</u>	\$ <u>N/A</u>
28. Other expenses (describe in remarks below)	\$ <u>N/A</u>	\$ <u>407.40</u>
29. Total Expenses (Lines 10 thru 28)	\$ <u><u>N/A</u></u>	\$ <u><u>340,914.69</u></u>
30. Net Income (Line 9 minus Line 29)	\$ <u><u>                    </u></u>	(\$ <u><u>52,930.57</u></u> )

Remarks

31. Other Expenses: Telephone/internet expenses for pump stations.
32. \_\_\_\_\_
33. \_\_\_\_\_
34. \_\_\_\_\_
35. \_\_\_\_\_

NUMBER OF CUSTOMERS SERVED

	<u>Water</u>		<u>Sewer</u>	
	<u>Flat Rate</u>	<u>Metered</u>	<u>Flat Rate</u>	<u>Metered</u>
36. Customers at beginning of year	<u>N/A</u>	<u>N/A</u>	<u>535</u>	<u>N/A</u>
37. Customers at end of year	<u>N/A</u>	<u>N/A</u>	<u>558</u>	<u>N/A</u>
38. Average gallons used per customer	<u>N/A</u>	<u>N/A</u>	<u>Unknown</u>	<u>per month</u>