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October 11, 2023

VIA ELECTRONIC FILING

Ms. A. Shonta Dunston
Chief Clerk
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, North Carolina 27699-4300

**RE: Joint Proposed Order, Consolidated Proposed Order, and Post-Hearing Brief
Docket No. E-7, Sub 1276**

Dear Ms. Dunston:

Enclosed for filing with the North Carolina Utilities Commission (“Commission”) in Docket No. E-7, Sub 1276 is Duke Energy Carolinas, LLC’s (the “Company”) consolidated Proposed Order and Post-Hearing Brief. In addition, the Company is filing a single Joint Proposed Order submitted on behalf of the Company and the Public Staff.

For the benefit of the Commission, the Company notes that its consolidated Proposed Order borrows the structure and substantial portions of the Commission’s August 18, 2023 Order Accepting Stipulations, Granting Partial Rate Increases, and Requiring Public Notice in Docket E-2, Sub 1300 (“DEP Rate Case Order”), with updates and recommended modifications to the DEP Rate Case Order based on the specifics of this proceeding, including the more comprehensive Revenue Requirement Stipulation (as defined below) reached between the Company and the Public Staff, which includes resolution of a number of issues in a manner consistent with the DEP Rate Case Order.

At the request of Public Staff, the Company has excerpted from the consolidated Proposed Order those specific portions supported by Public Staff and are submitting those portions as a Joint Proposed Order. The Joint Proposed Order addresses the following stipulations (all of which are defined below): Revenue Requirement Stipulation, the COSS Stipulation, the TCA Stipulation, the Affordability Stipulation and the PIMs Stipulation.

In addition, discrete portions of the consolidated Proposed Order related to the stipulations are supported by certain parties. The following table summarizes the

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stipulations in this proceeding and further summarizes those related portions of the consolidated Proposed Order that are supported by specific stipulating parties.

Stipulation	Date Filed	Parties to Stipulation	Topic	Notes	Applicable Findings of Fact	Parties Supporting the Applicable Findings of Fact
Initial Revenue Requirement Stipulation	8/22/2023	DEC Public Staff	Base Period and MYRP Revenue Requirement Issues	Similar in scope and substance to the DEP Revenue Requirement Stipulation approved in the DEP Rate Case Order.	1-4 ¹ 6-9 10-32 54-62 65-67 ²	Public Staff ³
Amended Revenue Requirement Stipulation ⁴	8/28/2023	DEC Public Staff	Revenue Requirement and Other Issues including Nuclear Production Tax Credits	Resolves a number of additional items, including a number of items settled consistent with the DEP Rate Case Order.		
Cost of Service Stipulation	9/12/2022, revised 9/13/2022	DEC DEP Public Staff CIGFUR II CIGFUR III	Cost Allocation Methodology for Production and Transmission Demand Costs	Same Cost of Service Stipulation approved in the DEP Rate Case Order.	33	Public Staff CIGFUR III
TCA Stipulation	4/27/2023	DEC DEP Public Staff	Transmission Cost Allocation	Same TCA Stipulation approved in the DEP Rate Case Order.	34	Public Staff
Affordability Stipulation	5/4/2023	DEC DEP Public Staff NCJC et al.	Affordability Issues	Same Affordability Stipulation approved in the DEP Rate Case Order.	37-38	Public Staff NCJC et al. Sierra Club
PIMs Stipulation	8/22/2023	DEC Public Staff CIGFUR III	PIMs, Tracking Metrics, and Decoupling Mechanisms	Similar in scope and substance to the DEP PIMs Stipulation approved in the DEP Rate Case Order.	35	Public Staff CIGFUR III
Power Quality Stipulation	8/22/2023	DEC CIGFUR III	Power Quality Pilot	Responds to Commission's concerns in DEP Rate Case Order.	36	CIGFUR III

¹ Public Staff does not support Finding of Fact 5 regarding the Power Quality Stipulation.

² Note that certain of these Findings of Fact are not directly supported by the Revenue Requirement Stipulation but are included in the Joint Proposed Order and therefore supported by Public Staff.

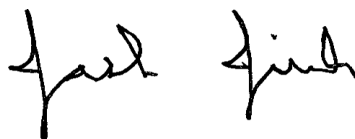
³ As noted above, all items supported by Public Staff have also been excerpted from the consolidated Proposed Order and submitted as a Joint Proposed Order.

⁴ The Initial Revenue Requirement and Amended Revenue Requirement Stipulations are referred to herein and in the Proposed Order and Post-Hearing Brief as the "Revenue Requirement Stipulation."

Stipulation	Date Filed	Parties to Stipulation	Topic	Notes	Applicable Findings of Fact	Parties Supporting the Applicable Findings of Fact
OPT-V Secondary Partial Rate Design Stipulation	8/25/2023	DEC Commercial Group Kroger Co. Harris Teeter LLC	Rate Design Issues, Schedule OPT-V-Secondary	Similar in substance to the MGS Partial Rate Design Stipulation between these same parties and DEP that was approved in the DEP Rate Case Order. Kroger and Harris Teeter agree not to oppose the Initial Revenue Requirement Stipulation.	44	Commercial Group Kroger Co. Harris Teeter LLC
OPT-V Primary Partial Rate Design Stipulation	8/25/2023	DEC CIGFUR III	Rate Design Issues, Schedule OPT-V Primary, Schedule HLF, Rider ED	Portions are similar in substance to the LGS Partial Rate Design Stipulation between CIGFUR II and DEP approved in the DEP Rate Case Order. CIGFUR III agrees to support the Initial Revenue Requirement Stipulation.	45	CIGFUR III

If you have any questions, please do not hesitate to contact me.

Sincerely,



Jack E. Jirak

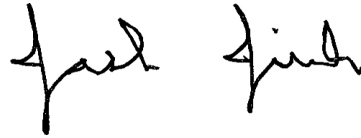
Enclosure

cc: Christopher J. Ayers, Executive Director, Public Staff
Lucy Edmondson, Chief Counsel, Public Staff

CERTIFICATE OF SERVICE

I certify that a copy of the Consolidated Proposed Order, Post-Hearing Brief, and Joint Proposed Order has been served by electronic mail, hand delivery or by depositing a copy in the United States mail, postage prepaid, to parties of record.

This the 11th day of October, 2023.

A handwritten signature in black ink, appearing to read "Jack Jirak", written in a cursive style.

Jack E. Jirak
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