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VIA ELECTRONIC DELIVERY

June 3rd, 2024

Shonta Dunston, Chief Clerk
North Carolina Utilities Commission
Dobbs Building
430 North Salisbury Street
Raleigh, North Carolina 27603

Docket No. M-1, Sub 12DENC

Dear Ms. Dunston:

Pursuant to the North Carolina Utilities Commission's ("Commission") January 30, 2020 *Order Requiring Electronic Filing of Quarterly Financial and Operational Data* in Docket No. M-100, Sub 157, enclosed is a copy of the quarterly NCUC E.S.-1 for the 12 months ended March 31, 2024.

In compliance with E.S.-1 requirements, North Carolina methodology was used for allocations to the Wholesale Jurisdiction and Other Retail Jurisdictions, as well as the North Carolina Retail Jurisdiction, and should be used for comparison purposes only. Results for the 12 months ended March 31, 2024 reflect a return on equity (ROE) of 8.24%. This compares to the ROE filed for the 12 months ended December 31, 2023 of 6.98%.

If you have any questions or wish to discuss these matters further, please contact Christopher.j.lee@dominionenergy.com.

Sincerely,

/s/ Lauren W. Biskie

Lauren W. Biskie
Senior Counsel

cc: Christopher J. Lee
Michelle Boswell

Enclosure

VERIFICATION UNDER OATH
REGARDING ACCURACY OF REPORT

(NOTE: THIS VERIFICATION SHALL BE COMPLETED BY EITHER THE CHIEF EXECUTIVE OFFICER, A SENIOR LEVEL FINANCIAL OFFICER, OR THE RESPONSIBLE ACCOUNTING OFFICER.)

I, Christopher J. Lee state and attest that the attached quarterly ES-1 Reports are filed on behalf of Dominion Energy North Carolina as required by the North Carolina Utilities Commission; that I have reviewed said Report and, in the exercise of due diligence have made reasonable inquiry into the accuracy of the information provided therein; and that, to the best of my knowledge, information, and belief, all of the information contained therein is accurate and true, no material information or fact has been knowingly omitted or misstated therein, and all of the information contained in said Report has been prepared and presented in accordance with all applicable North Carolina General Statutes, Commission Rules, and Commission Orders.

CJL
Signature of Person Making Verification

Manager - Regulatory Accounting
Job Title

May 28th, 2024
Date

Subscribed and sworn before me this the 28th day of May 2024.

Lori D. Fields
Notary Public

My Commission Expires: 3/31/25



VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended March 31, 2024

N.C. Rate Case Method

Schedule 1

Page 1 of 2

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Jun 03 2024

		(000's)						
		TOTAL COMPANY BOOKED						
Line No.	Item	Average Capitalization	Average Capitalization Ratio	Capitalization or Rate Base	Average Embedded Cost %	Overall Cost Rate %	Total Company Earnings	
		(a) 1/	(b) 2/	(c) 1/	(d)	(e) 6/	(f)	
1	Long-term Debt	\$17,089,107	46.87401%	\$17,089,107	4.2657% 4/	2.00%	\$728,970	
2	Preferred Stock	0	0.00000%	0	0.0000% 4/	0.00%	0	
3	Common Equity	19,368,424	53.12599%	19,368,424	8.4751% 5/	4.50%	1,641,494	
4	Total Capitalization	<u>\$36,457,531</u>	<u>100.00000%</u>	<u>\$36,457,531</u>	6.50% 5/	6.50%	<u>\$2,370,464 7/</u>	
		Average Capitalization		Rate Base		Net Operating Income 8/		
WHOLESALE JURISDICTION								
5	Long-term Debt	\$17,089,107	46.87401%	\$1,018,477	4.2657% 4/	2.00%	\$43,445	
6	Preferred Stock	0	0.00000%	0	0.0000% 4/	0.00%	0	
7	Common Equity	19,368,424	53.12599%	1,154,320	21.1786% 5/	11.25%	244,469	
8	Total Capitalization	<u>\$36,457,531</u>	<u>100.00000%</u>	<u>\$2,172,797</u>	3/ 13.25% 5/	13.25%	<u>\$287,914</u>	
NORTH CAROLINA JURISDICTION								
9	Long-term Debt	\$17,089,107	46.87401%	\$579,514	4.2657% 4/	2.00%	\$24,720	
10	Preferred Stock	0	0.00000%	0	0.0000% 4/	0.00%	0	
11	Common Equity	19,368,424	53.12599%	656,809	8.2430% 5/	4.38%	54,141	
12	Total Capitalization	<u>\$36,457,531</u>	<u>100.00000%</u>	<u>\$1,236,323</u>	3/ 6.38% 5/	6.38%	<u>\$78,861</u>	
OTHER RETAIL JURISDICTIONS								
13	Long-term Debt	\$17,089,107	46.87401%	\$12,233,965	4.2657% 4/	2.00%	\$521,864	
14	Preferred Stock	0	0.00000%	0	0.0000% 4/	0.00%	0	
15	Common Equity	19,368,424	53.12599%	13,865,711	10.8014% 5/	5.74%	1,497,687	
16	Total Capitalization	<u>\$36,457,531</u>	<u>100.00000%</u>	<u>\$26,099,675</u>	3/ 7.74% 5/	7.74%	<u>\$2,019,551</u>	
OTHER COMPANY OPERATIONS-RESIDUAL BALANCES								
17	Long-term Debt	\$17,089,107	46.87401%	\$3,257,151	9/ 4.2657% 4/	2.00%	\$138,940 9/	
18	Preferred Stock	0	0.00000%	0	9/ 0.0000% 4/	0.00%	0 9/	
19	Common Equity	19,368,424	53.12599%	3,691,584	9/ -4.1934% 5/	-2.23%	(154,801) 9/	
20	Total Capitalization	<u>\$36,457,531</u>	<u>100.00000%</u>	<u>\$6,948,736</u>	9/ -0.23% 5/	-0.23%	<u>(\$15,861) 9/</u>	

Twelve Months Ended March 31, 2024

(000's)

1/ Schedule 2, Line 16, Columns a, b, c, d & e

2/ Calculated from components of 1/

3/ Schedule 3, Lines 18, 19, 20 and 21, Columns G and H for respective jurisdictions. Excludes Capital Leases, Decommissioning, and Acquisition Adjustment where appropriate.

4/ Schedule 2, Line 23, Column a, for Long Term Debt, Line 25, Column b, for Preferred Stock

5/ Calculated from Average Rate Base and Operating Income for Return, Column f/Column c.

6/ Calculated from each component of Operating Income for Return/Total Average Rate Base in Column c

7/ Schedule 4, Lines 46,47,48,56 & 57

8/ Schedule 4, Lines 34 + 27a, Less Schedule 6, Lines 12 & 13, Column d.

Apply embedded cost % for debt and preferred stock. Remainder is applied to common equity from which rates of return and overall rates of return are calculated.

9/ Remaining Capital and Income not assigned to jurisdictions.

VIRGINIA ELECTRIC AND POWER COMPANY

Rate of Return Calculations - Financial Method
Ratio of Earnings to Fixed Charges -SEC Method
Schedule 1A

Twelve Months Ended March 31, 2024

(000's)

Line No.	Item	Total Company Booked	Wholesale Jurisdiction	N.C. Retail Jurisdiction	Other Retail Jurisdictions
		(a)	(b)	(c)	(d)
1	<u>Rate of Return on Investment</u>				
2	Net Operating Income 1/	\$2,386,326	\$287,914	\$78,862	\$2,019,551
3	Net Investment Including Materials and Supplies 2/	37,708,396	2,673,526	1,509,016	33,525,854
4	Rate of Return on Investment (L2/L3)	6.33%	10.77%	5.23%	6.02%
5	<u>Ratio of Earnings to Fixed Charges(SEC)</u>				
6	Net Income 3/ Add Back:	\$1,637,352	\$236,417	\$52,739	\$1,348,197
7	Federal Income Taxes Including Investment Tax Credits 4/	324,208	43,143	9,336	271,729
8	State Income Taxes 5/	109,236	1,580	1,916	105,740
9	Total Net Income Plus Income Taxes	2,070,796	281,140	63,990	1,725,666
10	<u>Fixed Charges</u>				
11	Interest Expenses 6/	816,703	58,125	35,433	723,145
12	1/3 Rentals Included in Fixed Charges 7/	5,332	365	223	4,744
13	Total Fixed Charges (L11 + L12)	822,035	58,490	35,656	727,889
14	Earnings as Adjusted (L9 + L13)	<u>\$2,892,831</u>	<u>\$339,630</u>	<u>\$99,646</u>	<u>\$2,453,555</u>
15	Ratio of Earnings to Fixed Charges (L14/L13)	3.52	5.81	2.79	3.37

1/ Schedule 4, Line 34 + Line 27a
2/ Schedule 5, Line 6
3/ Schedule 4, Line 55
4/ Schedule 4, Line 28, Line 43 & Line 54
5/ Schedule 4, Line 29
6/ Schedule 4, Lines 46 through 50
7/ Schedule 1B.

VIRGINIA ELECTRIC AND POWER COMPANY

1/3 RENTALS INCLUDED IN FIXED CHARGES

Twelve Months Ended March 31, 2024

(000's)

	<u>Total Company Booked</u>	<u>Wholesale Jurisdiction</u>	<u>N.C. Retail Jurisdiction</u>	<u>Other Retail Jurisdictions</u>
Internal Combustion - Interest Component Only	\$0	\$0	\$0	\$0
Nuclear Fuel Interest and Fees	0	0	0	0
All Other Rents	<u>5,332</u>	<u>365</u>	<u>223</u>	<u>4,744</u>
TOTAL RENTALS	<u>\$5,332</u>	<u>\$365</u>	<u>\$223</u>	<u>\$4,744</u>

VIRGINIA ELECTRIC AND POWER COMPANY
 Thirteen Months Ended March 31, 2024
 (\$000)

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Line No.	Item	Long Term Debt	Preferred Stock	Other Paid In Capital	Common Stock	Retained Earnings	Retained Earnings Adjustments	Total Common Equity (Cols. c+d+e+f)	Total Capital (Cols. a+b+g)
		(a) 1/	(b) 1/	(c)	(d)	(e) 2/	(f) 6/	(g)	(h)
1	Total Company								
2	Balance at End of Month:								
	31-Mar-23	16,233,101	-	1,112,875	5,737,402	10,444,316	(45,386)	17,249,207	33,482,307
3	Apr-23	16,233,295	-	1,112,875	5,737,402	10,530,454	(49,906)	17,330,825	33,564,120
4	May-23	16,233,362	-	1,112,875	5,737,402	10,606,173	(48,456)	17,407,994	33,641,356
5	Jun-23	16,233,716	-	1,112,875	5,737,402	10,778,508	(64,650)	17,564,135	33,797,850
6	Jul-23	16,234,853	-	1,112,875	5,737,402	10,986,210	(72,139)	17,764,348	33,999,201
7	Aug-23	17,249,028	-	1,112,875	5,737,402	11,194,723	(67,222)	17,977,778	35,226,806
8	Sep-23	17,249,766	-	1,112,875	5,737,402	11,253,823	(51,537)	18,052,563	35,302,329
9	Oct-23	17,250,976	-	1,112,875	7,773,628	11,309,814	(46,195)	20,150,122	37,401,098
10	Nov-23	17,251,504	-	1,112,875	8,987,374	11,385,534	(67,750)	21,418,033	38,669,537
11	Dec-23	17,252,740	-	1,112,875	8,987,374	11,540,963	(81,418)	21,559,795	38,812,535
12	Jan-24	18,478,222	-	1,112,875	8,987,374	11,695,542	(82,338)	21,713,454	40,191,676
13	Feb-24	18,128,872	-	1,112,875	8,987,374	11,846,374	(95,647)	21,850,977	39,979,849
14	Mar-24	18,128,963	-	1,112,875	8,987,374	11,756,270	(106,236)	21,750,284	39,879,247
15	Total	222,158,397	0	14,467,379	92,872,312	145,328,703	(878,880)	251,789,513	473,947,910
16	13 Month Average (Line 15/13)	\$17,089,107	\$0	\$1,112,875	\$7,144,024	\$11,179,131	(\$67,606)	\$19,368,424	\$36,457,532
17	Allocation of Total Company Data on 13 month Average Net Plant								
18	Wholesale Jurisdiction	\$1,153,495	\$0	\$75,118	\$482,213	\$754,578		\$1,307,346	2,460,841
19	N.C. Retail Jurisdiction	\$737,911	\$0	\$48,054	\$308,481	\$482,717		\$836,333	1,574,244
20	Other Retail Jurisdictions	\$15,197,701	\$0	\$989,703	\$6,353,330	\$9,941,836		\$17,284,869	32,482,570
21	Other Company Operations	N/A	N/A	N/A	N/A	N/A		N/A	N/A
22	Long-term Debt Annualized Cost 5/	\$728,974							
23	Average Embedded Cost for the Period (Col. a, Line 22/Line 16) 3/	4.2657%							
24	Preferred Stock Annualized Cost 5/		\$0						
25	Average Embedded Cost (Col. b, Line 24/Line 16)		0.0000%						

1/ Net Outstanding;

2/ Adjusted to reflect SFAS - 90 and other ratemaking adjustments

3/ Upon adoption of FASB Interpretation No. 46 (revised December 2003), the Company reports its junior subordinated instruments held by the subsidiary trust as long-term debt, rather than the trust preferred securities issued by the trust, for financial reporting purposes. However, for ratemaking purposes trust preferred securities are included with preferred stock.

4/ Upon adoption of FASB Interpretation No. 46 (revised December 2003), the company was required to consolidate the variable interest lessor entity through which the company had financed and leased a power generation project.

5/ 13 month Average - Based upon effective cost rate (annual IRR)

6/ Adjustment related to ASU 2016-01

7/There were no Capital Contributions from DEI to VEPCO for the period reported

VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended March 31, 2024

Rate Base
Schedule 3
Rate Case Method

(000's)

Line No.	Item	Plant in Service	Constr. Work in Progress Allowed	Accumulated Provision for Depreciation	Cost Free Capital		Working Capital Allowance	Rate Base (a+b-c-d-e+f)	Total Company CWIP Booked
					Other Cost Free Capital	Accumulated Deferred Income Taxes			
		(a) 1/,4/	(b) 5/	(c) 1/,4/	(d) 4/	(e) 4/	(f) 2/	(g)	(h) 3/
1	<u>Total Company</u>								
2	Balance at Beginning of Period	54,060,829	0	21,220,276	60,988	5,956,366	1,601,734	28,424,932	5,785,127
3	Balance at First Month	54,412,610	0	21,313,045	61,512	5,974,802	1,538,081	28,601,331	5,955,361
4	Second Month	51,452,782	0	18,193,109	66,508	6,022,511	1,565,754	28,736,408	6,439,816
5	Third Month	51,830,372	0	18,326,774	66,929	6,051,942	1,604,809	28,989,536	6,486,063
6	Fourth Month	52,061,631	0	18,438,478	45,479	6,046,832	1,595,610	29,126,454	6,808,242
7	Fifth Month	52,483,243	0	18,550,622	46,019	6,030,057	1,649,722	29,506,268	6,912,187
8	Sixth Month	52,686,726	0	18,665,982	45,479	6,343,443	1,701,213	29,333,036	7,216,430
9	Seventh Month	52,944,708	0	18,746,994	75,499	6,301,728	1,707,988	29,528,475	7,492,061
10	Eighth Month	53,244,684	0	18,836,036	77,702	6,279,633	1,725,437	29,776,750	7,856,615
11	Ninth Month	53,565,158	0	18,646,256	78,134	6,407,251	1,756,089	30,189,606	8,156,515
12	Tenth Month	53,831,085	0	18,736,820	80,413	6,409,186	1,716,314	30,320,980	8,374,402
13	Eleventh Month	53,882,567	0	18,880,190	85,920	6,062,405	1,721,333	30,575,385	8,876,390
14	Twelfth Month	54,006,206	0	18,931,281	100,087	6,257,167	1,787,501	30,505,172	9,416,092
15	Total	690,462,602	0	247,485,862	890,670	80,143,323	21,671,584	383,614,332	95,775,303
16	13 Month Average (Line 15/13)	\$53,112,508	\$0	\$19,037,374	\$68,513	\$6,164,871	\$1,667,045	\$29,508,795	\$7,367,331
17	<u>Allocation of Total Company</u>								
18	Wholesale Jurisdiction	\$3,327,800	\$0	\$773,429	\$4,667	\$420,445	\$43,538	\$2,172,797	\$0
19	N.C. Retail Jurisdiction	\$2,248,413	\$0	\$851,991	\$3,103	\$283,455	\$126,459	\$1,236,323	\$0
20	Other Retail Jurisdictions	\$47,536,295	\$0	\$17,411,954	\$60,743	\$5,460,971	\$1,497,048	\$26,099,675	\$0
21	Other Company Operations	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$7,367,331

1/ Includes Nuclear Fuel/Acquisition Adjustments. Excludes Capital Leases and Decommissioning.
 2/ Schedule 3-A
 3/ CWIP after 7/1/79 Excluding Capital Leases.
 4/ Monthly Balance Sheets.
 5/ Reflects Approved Rate Case Methodology.

VIRGINIA ELECTRIC AND POWER COMPANY

WORKING CAPITAL - 13 MONTH AVERAGE

Twelve Months Ended March 31, 2024

(000's)

Rate Base
Schedule 3-A
Rate Case Method

<u>Item</u>	<u>13-MONTH AVERAGE</u>	<u>WHOLESALE JURISDICTION</u>	<u>N.C. JURISDICTION</u>	<u>OTHER RETAIL JURISDICTIONS</u>
Materials and Supplies	\$1,035,680	\$23,582	\$44,248	967,850
Regulatory Assets and Other Directly Assigned to N.C. (a)	56,008	0	56,008	0
Investor Funds Advanced for Operations	363,231	15,315	15,720	332,196
Westinghouse Credits	0	0	0	0
Deferred Fuel less FIT (Assigned)	0	0	0	0
Other Additions	<u>(13,977)</u>	<u>(202)</u>	<u>(586)</u>	<u>(13,189)</u>
Subtotal	1,440,942	38,695	115,390	1,286,857
Less: Other Deductions	(334,902)	(4,843)	(14,045)	(316,014)
Customer Deposits	<u>108,799</u>	<u>0</u>	<u>2,976</u>	<u>105,823</u>
TOTAL 13-MONTH AVERAGE	<u><u>\$1,667,045</u></u>	<u><u>\$43,538</u></u>	<u><u>\$126,459</u></u>	<u><u>\$1,497,048</u></u>

VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended March 31, 2024

(000's)

Line No.	Item	Total Company Booked	Wholesale Jurisdiction **	N.C. Retail Jurisdiction **	Other Retail Jurisdictions **
		(a)	(b)	(c)	(d)
1	<u>Operating Revenues</u>				
2	Residential Sales	3,899,575	-	204,193	\$3,695,381
3	Commercial Sales	3,648,881	-	77,171	3,571,711
4	Industrial Sales	429,984	-	116,940	313,044
5	Public Street Lighting Sales	56,930	-	2,291	54,639
6	Public Authority Sales	925,514	-	17,393	908,121
7	Provision for Rate Refund	(2,509)	-	2,668	(5,177)
8	Subtotal	8,958,375	0	420,656	8,537,719
9	Sales for Resale: Other (Assigned)	185,222	169,174	716	15,331
10	N. C. Load Management Cr. Adj.	-	0	0	0
11	Total Sales of Electricity #	9,143,596	169,174	421,372	8,553,050
12	All Other Electric Revenues	396,473	308,775	4,451	83,247
13	Total Electric Operating Revenues	9,540,069	477,949	425,823	8,636,297
14	<u>Operating Expenses</u>				
15	Fuel #	1,898,069	22,241	129,142	1,746,685
16	Purchased Power #	750,798	11,858	32,156	706,784
17	Maintenance	0	0	0	0
18	Other Operating Expenses (except Taxes) 6/	2,055,147	18,305	85,621	1,951,221
19	Total Operating Expenses	4,704,014	52,404	246,919	4,404,690
20	Deprec. and Amort. Inc. Gain/Loss Disp of Prop.	1,747,791	76,314	77,407	1,594,070
21	Total Operating Expenses and Depreciation	6,451,804	128,718	324,326	5,998,760
22	<u>Operating Taxes</u>				
23	Federal Income Tax Liability - Net Current	287,750	40,961	7,951	238,838
24	Fed. Income Taxes - Def. Accelerated Depr.-Net	0	0	0	0
25	Investment Tax Credit Normalization	0	0	0	0
26	Amortization of Investment Tax Credits	6,027	97	114	5,816
27	Other Deferred Taxes	0	0	0	0
27a	Other Deferred Taxes - AFC	0	0	0	0
28	Total Federal Taxes - Operating	293,778	41,058	8,065	244,655
29	State Income Taxes	109,236	1,580	1,916	105,740
30	State Income Taxes - Def. Accelerated Depr.-Net	-	-	-	-
31	Other Operating Taxes	298,925	18,679	12,654	267,592
32	Total Operating Taxes	701,938	61,317	22,635	617,987
33	Total Operating Expenses, Depr. & Taxes	7,153,743	190,035	346,961	6,616,747
34	Net Operating Income (Line 13 - Line 33)	2,386,326	287,914	78,862	2,019,551

VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended March 31, 2024

(000's)

Line No.	Item	Total Company Booked (a)	Wholesale Jurisdiction ** (b)	N.C. Retail Jurisdiction ** (c)	Other Retail Jurisdictions ** (d)
35	<u>Other Income</u>				
36	Allowance for Equity Funds Used During Const. #	47,148	12,470	34,679	0
37	Equity and Earnings of Subsidiary Companies	0	0	0	0
38	Interest and Dividend Income	32,513	2,228	1,358	28,927
39	Miscellaneous Income	157,725	10,807	6,588	140,330
40	Total Other Income	237,386	25,505	42,625	169,257
41	<u>Other Deductions</u>				
42	Miscellaneous Income Deductions	101,596	6,961	4,244	90,391
43	Taxes Applicable to Other Income & Deductions	30,431	2,085	1,271	27,075
44	Total Other Deductions	132,027	9,046	5,515	117,466
45	<u>Interest Charges</u>				
46	Interest on Long-term Debt	722,876	51,449	31,363	640,064
47	Amort. of Debt Disc. & Exp./Loss on Reacq. Debt	10,728	764	466	9,498
48	Amortization of Premium on Debt (Cr.)	(492)	(35)	(22)	(435)
49	Interest to Associated Companies	65,369	4,653	2,836	57,880
50	Other Interest Expenses	18,221	1,294	790	16,137
51	Allowance for Borrowed Funds Used During Const. #	37,631	9,831	27,799	0
52	Total Interest Charges	854,334	67,956	63,232	723,145
53	Net Inc. Before Extraordinary and Delayed Items	1,637,352	236,417	52,739	1,348,197
54	Adoption Of SFAS 109-Acctg. For Inc. Taxes	0	0	0	0
55	Net Income	1,637,352	236,417	52,739	1,348,197
56	Less: Preferred Dividends 1/	0	0	0	0
57	Net Income Available for Common Equity	\$1,637,352	\$236,417	\$52,739	\$1,348,197
58	Common Equity Capital - Year End 2/	\$21,410,302	\$1,523,823	\$928,912	\$18,957,567
59	- Simple Average 3/	\$20,389,363	\$1,451,160	\$884,617	\$18,053,586
60	Rate of Return on Common Equity - Year End 4/	7.65%	15.51%	5.68%	7.11%
61	- Simple Average 5/	8.03%	16.29%	5.96%	7.47%

1/ Preferred Dividends Declared for Period Allocated in the Same Ratio as Preferred Stocks on Schedule 5.
 2/ Schedule 5, Line 22, for Appropriate Total Company, Wholesale, Retail and Other Jurisdictions.
 3/ Schedule 5, Line 22 + Common Equity Balance One Year Ago/2
 4/ Line 57/Line 58.
 5/ Line 57/Line 59.
 6/ There was \$0 of Merger-Related expenses recorded on DENC's books for the period reported
 # Assigned

VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended March 31, 2024

(000's)

Line No.	Item	Total Company Booked	Allocation Factor	Wholesale Jurisdiction	Allocation Factor	N.C. Retail Jurisdiction	Allocation Factor	Other Retail Jurisdictions
		(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	<u>Assets</u>							
2	Electric Plant in Service Inc. Capital Leases	\$54,856,754	*	\$3,417,439	*	\$2,308,977	*	\$49,130,338
3	Less: Accumulated Depreciation and Amortization	18,254,673	*	769,104	*	847,227	*	16,638,342
4	Net Plant in Service	36,602,081		2,648,335		1,461,750		32,491,996
5	Plus: Materials and Supplies	1,106,315	*	25,191	*	47,266	*	1,033,858
6	Net Plant in Service & Materials & Supplies	37,708,396		2,673,526		1,509,016		33,525,854
7	Percent of Total Assets (Line 6 / Line 14)	61.42%		65.58%		59.37%		61.21%
8	CWIP Allowed in General Rate Cases	0	***	0	***		***	0
9	CWIP - All Other	9,086,075	*	402,640	*	423,070	*	8,260,365
10	Other Property and Investments (Less Depr.)	3,981,509	**	272,809	**	166,303	**	3,542,397
11	Current Assets	2,497,918	**	171,155	**	104,335	**	2,222,428
12	Deferred Debits	3,397,470	**	232,792	**	141,908	**	3,022,770
13	Other Assets	4,723,323	**	323,638	**	197,287	**	4,202,398
14	Total Assets	<u>\$61,394,691</u>		<u>\$4,076,560</u>		<u>\$2,541,919</u>		<u>\$54,776,212</u>
15	<u>Liabilities</u>							
16	Preferred and Preference Stock	\$0	**	0	**	0	**	\$0
17	Common Stock	8,987,374	**	615,807	**	375,391	**	7,996,176
18	Premium on Capital Stock	0	**	0	**	0	**	0
19	Other Capital	1,112,875	**	76,253	**	46,483	**	990,139
20	Earned Surplus Reserved	49	**	0	**	2	**	0
21	Unappropriated Earned Surplus	11,310,003	**	774,951	**	472,405	**	10,062,647
22	Total Common Stockholders Equity	21,410,302		1,467,011		894,281		19,049,010
23	Long-term Debt (Net)	18,117,835	**	1,241,417	**	756,759	**	16,119,659
24	Other Long-Term Debt	0	**	0	**	0	**	0
25	Total Long-term Debt	18,117,835		1,241,417		756,759		16,119,659
26	Total Capitalization (L16 + L22 + L25)	39,528,137		2,708,428		1,651,040		35,168,669
27	Short-term Obligations	0	**	0	**	0	**	0
28	Advances from Parent or Affiliate	0	**	0	**	0	**	0
29	Deferred Credits	6,272,790	**	429,806	**	262,007	**	5,580,977
30	Operating Reserves	0	**	0	**	0	**	0
31	Accumulated Deferred Income Taxes (Net)	7,737,697	**	530,180	**	323,194	**	6,884,323
32	Other Liabilities	7,856,067	****	408,146	****	305,678	****	7,142,243
33	Total Liabilities	<u>\$61,394,691</u>		<u>\$4,076,560</u>		<u>\$2,541,919</u>		<u>54,776,212</u>

* COS Factor Sheet - Allocation factors derived from December S/W Peak & Average COS Study, Sch.16,Sch.9.
 ** Allocated on Net Plant Factor.
 *** See Schedule 3, Lines 18 - 20, column b.
 **** Ratio

VIRGINIA ELECTRIC AND POWER COMPANY

N. C. RETAIL REVENUES AND EXPENSES

Twelve Months Ended March 31, 2024

(000's)

Test Year
12 Months Ended December 31, 2011
End of Period After Increase
E-22, Sub 479

Test Year
Twelve Months Ended March 31, 2024

Line No.	Item	Test Year 12 Months Ended December 31, 2011 End of Period After Increase E-22, Sub 479			Test Year Twelve Months Ended March 31, 2024		
		Retail Amount	Expenses as a % of Revenue		Retail Amount	Expenses as a % of Revenue	
		(a) 1/	(b)	(c)	(d) 4/	(e)	(f)
	<u>Operating Revenues</u>						
1	Gross Operating Revenues	<u>\$211,059</u>	<u>100.00%</u>		<u>\$259,464</u>	<u>100.00%</u>	
	<u>Operating Revenue Deductions</u>						
2	Fuel Clause Expenses	0	0.00%	0.00%	0	0.00%	0.00%
3	Purchased Power Fuel Clause Expense	0	0.00%	0.00%	0	0.00%	0.00%
4	Operating and Maintenance Expenses 7/ (Exc. Fuel & Purchased Power - Fuel Clause)	97,863	46.37%	53.87%	88,838	34.24%	47.03%
5	Depreciation and Amortization 2/	42,602	20.18%	23.45%	77,407	29.83%	40.98%
6	Taxes Other Than Income Taxes	21,988	10.42%	12.10%	12,654	4.88%	6.70%
7	Taxes - State Income	0	0.00%	0.00%	1,916	0.74%	1.01%
8	Taxes - Federal Income and ITC Normalization	0	0.00%	0.00%	7,951	3.06%	4.21%
9	Taxes - Deferred Accelerated Depr. - Net	0	0.00%	0.00%	0	0.00%	0.00%
10	Amortization of ITC and Other Deferred Taxes	0	0.00%	0.00%	114	0.04%	0.06%
11	Total Income Taxes (Lines 7 through 10)	19,287	9.14%	10.62%	9,981		
12	Interest on Customer Deposits	16	0.01%	0.01%	1	0.00%	0.00%
13	Interest on Tax Deficiencies	(94)	-0.04%	-0.05%	0	0.00%	0.00%
14	Total Operating Exp. (Lines 2,3,4,5,6,11,12,13)	<u>181,662</u>	<u>86.07%</u>	<u>100.00%</u>	<u>188,880</u>	<u>72.80%</u>	<u>100.00%</u>
15	Net Operating Income for Return	<u>\$29,397</u>	<u>13.93%</u>		<u>\$70,584</u>	<u>27.20%</u>	

VIRGINIA ELECTRIC AND POWER COMPANY

RATE BASE

Twelve Months Ended March 31, 2024

(000's)

Test Year
12 Months Ended December 31, 2011
E-22, Sub 479

Test Year
12 Months Ended
Twelve Months Ended March 31, 2024

Line No.	Item	Total Company	Allocation Factor	N.C. Retail Amount	Total Company	Allocation Factor+R34	N.C. Retail Amount
		(a)	(b)	(c) 3/	(d)	(e) 4/	(f)
	<u>Investment in Electric Plant</u>						
16	Electric Plant in Service (5)			\$1,487,858	\$52,485,481		\$2,221,843
17	Nuclear Fuel (5)			0	1,520,725		64,440
18	Construction Work in Progress (5)			0	9,416,092		0
19	Subtotal			1,487,858	63,422,298		2,286,283
20	Less: Accumulated Provision for Depreciation & Amortization (6)			580,773	18,931,281		847,227
21	Accumulated Deferred Income Taxes & Cost Free Capital			194,407	6,507,338		294,697
22	Net Investment in Electric Plant			712,678	37,983,679		1,144,359
	<u>Allowance for Working Capital and</u>						
	<u>Deferred Debits and Credits</u>						
23	Materials and Supplies (13 Month Average)			36,431	1,035,680		44,248
24	NC Regulatory Assets			0	51,997		51,997
25	Investor Funds Advanced for Operations (Cash Working Capital)			13,837	358,022		15,495
26	Westinghouse Credits			0	0		0
27	Deferred Fuel less FIT			0	0		0
28	Other Additions (13 Month Average)			20,439	(13,977)		(586)
29	Other Deductions (13 Month Average)			(9,623)	334,902		14,045
30	Customer Deposits			(3,660)	(120,414)		(3,294)
31	TOTAL (Lines 23 through 30)			57,424	1,646,210		121,905
32	Original Cost Rate Base (Line 22 + Line 31)			\$770,102	\$39,629,889		\$1,266,264

1/ Excludes fuel clause revenues and associated fuel clause expenses.

2/ Includes gain or loss on disposition of property.

3/ Rate Base allowed in the latest approved general rate case.

4/ COS Factor Sheet - Allocation factors derived from December S/W Peak & Average COS Study, Sch.16,Sch.9.

5/ Excludes Capital Leases.

6/ Excludes Capital Leases and Decommissioning.

VIRGINIA ELECTRIC AND POWER COMPANY
Twelve Months Ended March 31, 2024
 (\$000)

Long-Term Debt and Interest Charges
 Schedule 7
 Rate Case Method
 Financial Method
 Page 1 of 2

Line No.	ID	Type Obligation Bonds, Debentures, Notes, etc.	Issue Date	Maturity Date	Face Amount	Amount Outstanding	Interest Rate	Interest Booked for 12 Months Ended This Report	Interest Annualized on O/S Long-Term Debt [Col(e) x Col(d)]
			(a)	(b)	(c)	(d)	(e)	(f)	(g)
1									
2									
3									
4		Pollution Control Financing:							
5	1914	08-A Louisa VP	11/20/2008	11/1/2035	60,000	60,000	3.65%	2,015	2,190
6	1787	08-B Louisa VP	11/20/2008	11/1/2035	62,000	62,000	0.75%	465	465
7	1913	08-A Chspk VP	1/30/2008	2/1/2032	30,000	30,000	3.65%	1,008	1,095
8	1680	09-A Wise VP	9/30/2009	10/1/2040	160,000	160,000	0.75%	1,200	1,200
9	1705	10-A Halifax VP	12/23/2010	12/1/2041	100,000	100,000	1.65%	1,650	1,650
10	1912	08-C Louisa VP	11/20/2008	11/1/2035	37,500	37,500	1.65%	619	619
11	1700	10-A Wise VP	11/16/2010	11/1/2040	105,000	105,000	1.20%	1,260	1,260
12	1915	09-A York VP	5/19/2009	5/1/2033	70,000	70,000	3.65%	2,351	2,555
13		Total Pollution Control			624,500	624,500		10,567	11,034

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VIRGINIA ELECTRIC AND POWER COMPANY
Twelve Months Ended March 31, 2024
(\$000)

Long-Term Debt and Interest Charges
Schedule 7
Rate Case Method
Financial Method
Page 2 of 2

Line No.	Type Obligation Bonds, Debentures, Notes, etc.	Issue Date	Maturity Date	Face Amount	Amount Outstanding	Interest Rate	Interest Booked for 12 Months Ended This Report	Interest Annualized on O/S Long-Term Debt [Col(e) x Col(d)]
		(a)	(b)	(c)	(d)	(e)	(f)	(g)
14								
15	Senior and Medium Term Notes:							
16	1572 06-B Sr Nt VP	1/13/2006	1/15/2036	550,000	550,000	6.00%	33,000	33,000
17	1599 07-A Sr Nt VP	5/17/2007	5/15/2037	600,000	600,000	6.00%	36,000	36,000
18	1634 07-D Sr Nt VP	12/4/2007	11/30/2037	450,000	450,000	6.35%	28,575	28,575
19	1655 08-B Sr Nt VP	11/6/2008	11/15/2038	700,000	700,000	8.88%	62,125	62,125
20	1755 13-B Sr Nt VP	1/8/2013	1/15/2043	500,000	500,000	4.00%	20,000	20,000
21	1768 13-D Sr Nt VP	8/15/2013	8/15/2043	585,000	585,000	4.65%	27,203	27,203
22	1803 14-A Sr Nt VP	2/7/2014	2/15/2024	0	0	3.45%	10,532	0
23	1804 14-B Sr Nt VP	2/7/2014	2/15/2044	600,000	600,000	4.45%	26,700	26,700
24	1841 15-A Sr Nts VP	5/13/2015	5/15/2025	350,000	350,000	3.10%	10,850	10,850
25	1842 15-B Sr Nt VP	5/13/2015	5/15/2045	350,000	350,000	4.20%	14,700	14,700
26	1856 16-A Sr Nts VP	1/14/2016	1/15/2026	750,000	750,000	3.15%	23,625	23,625
27	1875 16-B Sr Nts VP	11/16/2016	11/15/2026	400,000	400,000	2.95%	11,800	11,800
28	1876 16-C Sr Nts VP	11/16/2016	11/15/2046	500,000	500,000	4.00%	20,000	20,000
29	1886 17-A Sr Nts VP	3/16/2017	3/15/2027	750,000	750,000	3.50%	26,250	26,250
30	1892 17-B Sr Nts VP	9/13/2017	9/15/2047	550,000	550,000	3.80%	20,900	20,900
31	1896 18-A Sr Nts VP	3/22/2018	4/1/2028	700,000	700,000	3.80%	26,600	26,600
32	1907 18-B Sr Nts VP	11/28/2018	12/1/2048	600,000	600,000	4.60%	27,600	27,600
33	1919 19-A Sr Nts VP	7/10/2019	7/15/2029	500,000	500,000	2.88%	14,375	14,375
34	1929 19-B Sr Nts VP	12/5/2019	12/1/2049	550,000	550,000	3.30%	18,150	18,150
35	1947 20-A Sr Nt VP	12/15/2020	12/15/2050	900,000	900,000	2.45%	22,050	22,050
36	1958 21-A Sr Nt VP	11/22/2021	11/15/2031	500,000	500,000	2.30%	11,500	11,500
37	1959 21-B Sr Nt VP	11/22/2021	11/15/2051	500,000	500,000	2.95%	14,750	14,750
38	1959 21-B Sr Nt VP Re-open	11/22/2021	11/15/2051	400,000	400,000	2.95%	11,800	11,800
39	1961 22-A Sr Nt VP	1/13/2022	3/30/2032	600,000	600,000	2.40%	14,400	14,400
40	1962 22-B Sr Nt VP	5/31/2022	5/15/2027	600,000	600,000	3.75%	22,500	22,500
41	1963 22-C Sr Nt VP	5/31/2022	5/15/2052	600,000	600,000	4.63%	27,750	27,750
42	1975 23-A Nt VP	3/30/2023	4/1/2033	750,000	750,000	5.00%	37,500	37,500
43	1976 23-B Nt VP	3/30/2023	4/1/2053	750,000	750,000	5.45%	40,875	40,875
44	1982 23-C Nt VP	8/10/2023	8/15/2033	400,000	400,000	5.30%	13,603	21,200
45	1983 23-D Nt VP	8/10/2023	8/15/2053	600,000	600,000	5.70%	21,945	34,200
46	1990 24-A Nt VP	1/8/2024	1/15/2034	500,000	500,000	5.00%	5,764	25,000
47	1991 24-B Nt VP	1/8/2024	1/15/2054	500,000	500,000	5.35%	6,167	26,750
48	Total Medium Term and Senior Notes			17,585,000	17,585,000		709,589	758,728
49	9999 Derivative Restructure	09/30/2020	12/31/2023	0	0	0.34%	0	0
50	Total Company			18,209,500	18,209,500	(1)	720,156 (2)	769,761
51	Wholesale Electric Jurisdiction Amount			1,229,120	1,229,120		48,610	51,958
52	N.C. Retail Electric Jurisdiction Amount			786,290	786,290		31,097	33,238
53	Other Retail Electric Jurisdiction Amount			16,194,090	16,194,090		640,449	684,565

(1) Excludes Unamortized Discount, net of Premium: \$10,279
(2) See Schedule 7A to reconcile to the Income Statement

Factors

0.06750
0.04318

VIRGINIA ELECTRIC AND POWER COMPANY
Twelve Months Ended March 31, 2024
 (\$000)

Schedule 7A

RECONCILEMENT TO INCOME STATEMENT

Interest Expense on Retired/Redeemed Long-Term Debt:

Total Retired/Redeemed Long-Term Debt

Interest Rate Swaps

2,549

Capitalized Leases

3,928

Rounding Error

0

Total Schedule 7, Page 2 of 2, Col (f), Line ,49

720,156

Total Interest Expense per Income Statement ⁽¹⁾

726,634

0

⁽¹⁾ Schedule 4, Page 2 of 2, Line 46

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Key into above schedule at P1 for SAP balances:
 Change cell reference here to appropriate monthly column from above BS worksheet
 Verify that the 'Sum of Inputs' figures reference the appropriate cells from the above
 regulatory schedule

03-Jun-24

**Remember to update Sum of Inputs rows with any securities
 that are in the retired/redeemed section**

<u>CHECK--</u>	<u>From Above</u>	<u>From BPC</u>	<u>Error</u>
PC Bonds (other)	10,567	10,567	-
PC Notes (CP Mode)	0	0	-
MTN and Sr Notes	709,589	709,589	-
	<u>720,156.25</u>	<u>720,156.25</u>	<u>-</u>

Line No.	Item	Total Company	Wholesale Jurisdiction	% of Total	N.C. Retail	% of Total	Other Retail	% of Total
<u>Operating Revenues (000's)</u>								
1	Residential Customers	3,899,575			204,193	5.24%	3,695,382	94.76%
2	Commercial Customers	3,648,881			77,171	2.11%	3,571,710	97.89%
3	Industrial Customers	429,984			116,940	27.20%	313,044	72.80%
4	Public Street & Highway Lighting	56,930			2,291	4.02%	54,639	95.98%
5	Public Authority Sales	925,514			17,393	1.88%	908,121	98.12%
6	Sales for Resale - Requirement	168,874	168,874	100.00%				
7	Sales for Resale - Nonrequirement	16,348	16,348	100.00%				
8	Total Sales of Electricity	9,146,106	185,222	2.03%	417,988	4.57%	8,542,896	93.40%
<u>Kilowatt-Hour Sales (000's)</u>								
9	Residential Customers	29,308,169			1,544,065	5.27%	27,764,104	94.73%
10	Commercial Customers	44,895,097			693,318	1.54%	44,201,779	98.46%
11	Industrial Customers	5,608,864			1,472,101	26.25%	4,136,763	73.75%
12	Public Street & Highway Lighting	216,818			8,436	3.89%	208,382	96.11%
13	Public Authority Sales	11,101,307			194,714	1.75%	10,906,593	98.25%
14	Sales for Resale - Requirement	1,496,588	1,496,588	100.00%				
15	Sales for Resale - Nonrequirement	0	0	#DIV/0!				
16	Total KWHR Sales	92,626,843	1,496,588	1.62%	3,912,634	4.22%	87,217,621	94.16%
<u>Revenue per Kilowatt-Hour Sold (cents)</u>								
17	Residential Customers	13.31			13.22		13.31	
18	Commercial Customers	8.13			11.13		8.08	
19	Industrial Customers	7.67			7.94		7.57	
20	Public Street & Highway Lighting	26.26			27.16		26.22	
21	Public Authority Sales	8.34			8.93		8.33	
22	Sales for Resale - Requirement	11.28						
23	Sales for Resale - Nonrequirement	#DIV/0!						
24	Total KWHR Sales	9.87	12.38		10.68		9.79	
<u>Period End Number of Customers</u>								
25	Residential Customers	2,482,850			108,567	4.37%	2,374,283	95.63%
26	Commercial Customers	252,554			16,268	6.44%	236,286	93.56%
27	Industrial Customers	808			55	6.81%	753	93.19%
28	Public Street & Highway Lighting	5,334			550	10.31%	4,784	89.69%
29	Public Authority Sales	31,698			2,616	8.25%	29,082	91.75%
30	Sales for Resale - Requirement	0	0	#DIV/0!				
31	Sales for Resale - Nonrequirement	0						
32	Customers - Period End	2,773,244	0		128,056	4.62%	2,645,188	95.38%
<u>Average Number of Customers</u>								
33	Residential Customers	2,471,651			107,841	4.36%	2,363,810	95.64%
34	Commercial Customers	251,222			16,107	6.41%	235,115	93.59%
35	Industrial Customers	716			55	7.68%	661	92.32%
36	Public Street & Highway Lighting	5,298			520	9.82%	4,778	90.18%
37	Public Authority Sales	31,209			2,531	8.11%	28,678	91.89%
38	Sales for Resale - Requirement	0	0	#DIV/0!				
39	Sales for Resale - Nonrequirement							
40	Customers - Average	2,760,096	0		127,054	4.60%	2,633,042	95.40%

FERC		April 2023	May 2023	June 2023	July 2023	August 2023	September 2023
	<u>Operating Revenues - System</u>	0	0	0	0	0	0
440.1	Residential Customers	263,283,619	232,222,119	337,132,777	385,578,193	421,180,816	326,454,343
442.1	Commercial Customers	248,716,935	367,255,464	301,445,291	357,074,339	326,241,216	280,128,350
442.2	Industrial Customers	32,613,980	28,930,306	36,998,870	42,508,737	30,290,580	36,065,314
441.1,2	Public Street & Highway Lighting	4,387,527	1,805,275	7,945,801	5,003,888	1,054,041	4,913,253
445.0	Public Authority Sales	57,487,465	76,965,890	63,764,730	88,986,266	110,157,931	59,684,922
447.0	Sales for Resale - Requirement	12,538,799	17,098,838	10,466,722	19,736,259	19,231,898	15,946,012
447.0	Sales for Resale - Nonrequirement	1,570,762	1,459,720	1,641,369	791,652	2,157,045	1,181,897
	Total Sales - System	620,599,088	725,737,612	759,395,560	899,679,334	910,313,527	724,374,091
	<u>Operating Revenues - N.C.*</u>	-	-	-	-	-	-
440.1	Residential Customers	11,646,841	10,430,068	17,371,649	20,775,817	27,260,576	19,132,513
442.1	Commercial Customers	4,455,180	7,400,857	4,000,225	8,228,112	8,775,509	7,770,794
442.2	Industrial Customers	10,418,142	(1,063,715)	16,066,080	9,963,711	6,878,245	15,782,334
441.1,2	Public Street & Highway Lighting	173,111	201,197	207,705	196,205	166,614	197,035
445.0	Public Authority Sales	992,705	1,365,374	1,121,507	1,890,364	1,888,004	1,979,274
	Total Sales - N.C.	27,685,979	18,333,781	38,767,166	41,054,209	44,968,948	44,861,950
	<u>Kilowatt-Hour Sales - System (000's)</u>	0	0	0	0	0	0
440.1	Residential Customers	1,903,119	1,616,701	2,312,788	2,958,748	3,207,922	2,317,135
442.1	Commercial Customers	3,222,322	4,215,561	3,900,441	4,261,388	4,277,326	3,484,219
442.2	Industrial Customers	548,409	450,281	643,634	458,982	358,547	352,007
441.1,2	Public Street & Highway Lighting	18,407	8,150	28,365	19,760	3,409	17,416
445.0	Public Authority Sales	755,768	775,019	936,052	1,076,652	1,063,698	957,499
447.0	Sales for Resale - Requirement	112,625	107,398	119,320	132,675	150,459	126,013
447.0	Sales for Resale - Nonrequirement	-	-	-	-	-	-
	Total KWHR Sales - System	6,560,650	7,173,110	7,940,600	8,908,205	9,061,361	7,254,289
	<u>Kilowatt-Hour Sales - N.C. (000's)</u>	0	0	0	0	0	0
440.1	Residential Customers	94,702	81,160	125,326	154,854	194,624	132,553
442.1	Commercial Customers	44,943	70,721	35,623	75,459	76,698	65,820
442.2	Industrial Customers	179,528	(14,673)	236,076	133,600	59,954	153,240
441.1,2	Public Street & Highway Lighting	672	707	800	752	524	733
445.0	Public Authority Sales	13,846	14,140	15,204	19,962	18,552	19,605
	Total KWHR Sales - N.C.	333,691	152,055	413,029	384,627	350,352	371,951
	<u>Period End Number of Customers - System</u>	-	-	-	-	-	-
440.1	Residential Customers	2,460,249	2,453,733	2,463,569	2,459,895	2,491,368	2,460,561
442.1	Commercial Customers	250,960	248,065	248,602	252,625	250,682	250,318
442.2	Industrial Customers	599	559	574	1,066	622	653
441.1,2	Public Street & Highway Lighting	5,364	4,882	5,272	5,380	5,331	5,263
445.0	Public Authority Sales	31,427	30,507	30,299	31,324	30,793	30,894
447.0	Sales for Resale - Requirement	-	-	-	-	-	-
447.0	Sales for Resale - Nonrequirement	-	-	-	-	-	-
	Total Customers - Period End - System	2,748,599	2,737,746	2,748,316	2,750,290	2,778,796	2,747,689
	<u>Period End Number of Customers - N.C.</u>	-	-	-	-	-	-
440.1	Residential Customers	107,065	107,059	107,427	107,635	108,140	107,225
442.1	Commercial Customers	15,913	15,796	15,925	16,331	16,136	16,027
442.2	Industrial Customers	47	38	41	115	45	53
441.1,2	Public Street & Highway Lighting	530	264	537	560	552	482
445.0	Public Authority Sales	2,569	2,435	2,389	2,550	2,514	2,446
	Total Customers - Period End - N.C.	126,124	125,592	126,319	127,191	127,387	126,233
	* Operating Revenues - N.C. - Wholesale	224,326	239,664	255,926	274,648	329,155	270,746
	** KWH Sales - N.C. Wholesale (000's)	3,051,000	3,109,000	3,868,000	4,279,000	5,028,000	3,476,000

FERC		October 2023	November 2023	December 2023	January 2024	February 2024	March 2024	Total 12 Months
	<u>Operating Revenues - System</u>	0	0	0				
440.1	Residential Customers	231,967,936	296,731,462	359,473,496	411,207,861	338,484,906	295,857,012	3,899,574,540
442.1	Commercial Customers	290,822,640	295,701,049	300,548,545	310,893,549	286,177,869	283,876,219	3,648,881,466
442.2	Industrial Customers	45,151,335	37,367,197	33,939,998	35,533,439	34,485,449	36,098,427	429,983,632
441.1,2	Public Street & Highway Lighting	7,565,182	1,994,071	6,061,521	7,558,328	4,429,595	4,211,892	56,930,374
445.0	Public Authority Sales	86,976,105	80,195,122	72,505,124	83,307,818	74,588,220	70,893,913	925,513,506
447.0	Sales for Resale - Requirement	14,717,296	10,031,271	9,995,639	13,808,480	12,710,794	12,591,813	168,873,822
447.0	Sales for Resale - Nonrequirement	1,096,649	1,132,024	1,119,541	1,786,841	1,207,935	1,202,420	16,347,855
	Total Sales - System	678,297,143	723,152,196	783,643,864	864,096,316	752,084,768	704,731,696	9,146,105,196
	<u>Operating Revenues - N.C.*</u>	-	-	-				
440.1	Residential Customers	11,037,725	14,139,295	19,470,169	20,961,126	17,120,028	14,847,481	204,193,288
442.1	Commercial Customers	6,082,958	5,676,793	7,039,091	6,322,621	8,166,425	3,252,061	77,170,626
442.2	Industrial Customers	13,405,979	11,500,293	7,148,147	9,059,380	9,082,505	8,699,015	116,940,116
441.1,2	Public Street & Highway Lighting	256,578	70,078	208,558	272,135	175,555	166,124	2,290,895
445.0	Public Authority Sales	1,414,640	1,345,377	1,463,171	1,395,457	1,268,345	1,268,427	17,392,645
	Total Sales - N.C.	32,197,880	32,731,836	35,329,136	38,010,719	35,812,858	28,233,108	417,987,570
	<u>Kilowatt-Hour Sales - System (000's)</u>	0	0	0				
440.1	Residential Customers	1,798,147	2,270,548	2,811,676	3,242,153	2,633,856	2,235,376	29,308,169
442.1	Commercial Customers	3,546,070	3,555,000	3,722,320	3,576,443	3,573,261	3,560,746	44,895,097
442.2	Industrial Customers	572,262	442,664	431,128	450,571	440,105	460,274	5,608,864
441.1,2	Public Street & Highway Lighting	28,194	8,589	22,202	28,124	17,131	17,071	216,818
445.0	Public Authority Sales	1,036,688	903,205	861,408	838,220	1,009,129	887,969	11,101,307
447.0	Sales for Resale - Requirement	104,274	107,502	132,819	146,425	144,189	112,889	1,496,588
447.0	Sales for Resale - Nonrequirement	-	-	-	-	-	-	0
	Total KWHR Sales - System	7,085,635	7,287,508	7,981,553	8,281,936	7,817,671	7,274,325	92,626,843
	<u>Kilowatt-Hour Sales - N.C. (000's)</u>	0	0	0				
440.1	Residential Customers	87,975	106,637	150,108	162,188	135,766	118,172	1,544,065
442.1	Commercial Customers	55,056	48,906	61,679	53,922	61,653	42,838	693,318
442.2	Industrial Customers	155,404	133,209	94,105	114,372	113,396	113,890	1,472,101
441.1,2	Public Street & Highway Lighting	935	264	765	1,006	655	623	8,436
445.0	Public Authority Sales	15,255	13,979	16,102	15,161	16,727	16,181	194,714
	Total KWHR Sales - N.C.	314,625	302,995	322,759	346,649	328,197	291,704	3,912,634
	<u>Period End Number of Customers - System</u>	-	-	-				
440.1	Residential Customers	2,476,373	2,471,431	2,476,111	2,480,921	2,482,747	2,482,850	29,659,808
442.1	Commercial Customers	249,489	252,724	253,000	253,065	252,584	252,554	3,014,668
442.2	Industrial Customers	666	743	754	763	783	808	8,590
441.1,2	Public Street & Highway Lighting	5,335	5,365	5,358	5,347	5,340	5,334	63,571
445.0	Public Authority Sales	30,974	31,582	31,665	31,674	31,672	31,698	374,509
447.0	Sales for Resale - Requirement	-	-	-	-	-	-	0
447.0	Sales for Resale - Nonrequirement	-	-	-	-	-	-	
	Total Customers - Period End - System	2,762,837	2,761,845	2,766,888	2,771,770	2,773,126	2,773,244	33,121,146
	<u>Period End Number of Customers - N.C.</u>	-	-	-				
440.1	Residential Customers	107,494	108,176	108,262	108,443	108,599	108,567	1,294,092
442.1	Commercial Customers	15,701	16,309	16,288	16,309	16,277	16,268	193,280
442.2	Industrial Customers	50	55	54	53	53	55	659
441.1,2	Public Street & Highway Lighting	552	555	552	552	552	550	6,238
445.0	Public Authority Sales	2,484	2,569	2,591	2,597	2,611	2,616	30,371
	Total Customers - Period End - N.C.	126,281	127,664	127,747	127,954	128,092	128,056	1,524,640
	* Operating Revenues - N.C. - Wholesale	264,455	215,260	283,748	276,104	324,721	214,332	3,173,085
	** KWH Sales - N.C. Wholesale (000's)	4,230,000	2,509,000	4,348,000	4,051,000	5,188,000	2,628,000	45,765,000

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RECONCILIATION OF REVENUES

TO REGULATORY FEE REVENUES

Twelve Months Ended March 31, 2024

Line No.	Item	(1) NC Sales Revenue	(2) NC Sales For Resale Revenue	(3) System Other Revenues	(4) System Uncollectibles	(5) N. C. Load Management Credits Booked	(6) System Load Management Credits Restated	(7) N. C. Load Management Credits Adjustment	
1	First Month	38,010,719	N/A	41,684,103	9,187,723	0	0		
2	Second Month	35,812,858	N/A	36,583,978	2,997,427	0	0		
3	Third Month	<u>28,233,108</u>	<u>177,031</u>	<u>34,311,727</u>	<u>4,462,526</u>	<u>0</u>	<u>0</u>		
4	Total	102,056,685	177,031	112,579,807	16,647,676	0	0		
5	Allocation Factor	<u>100.00%</u>	<u>100.00%</u>	<u>1.1225%</u>	<u>4.5160%</u>	<u>N/A</u>	<u>4.1939%</u>		
6	3 Month Total (Line 4 x Line 5)	<u>102,056,685</u>	<u>177,031</u>	<u>1,263,736</u>	<u>751,813</u>	<u>0</u>	<u>0</u>	<u>0</u>	
7	Regulatory Fee Calculation:								
8	N.C. Rate Rev. (Line 6, Col. 1)	102,056,685							
9	N.C. Load Manage. Cr. Adj.(Line 6, Col. 7)	0							
10	N.C. Other Revenue (Line 6, Col. 3)	1,263,736							
11	N.C. Sale For Resale (Line 6, Col. 2)	177,031							
12	Less: N.C. Uncollectibles (Line 6, Col.4)	<u>(751,813)</u>							
13	Revenues Subject to Fee	102,745,639							
14	Regulatory Rate	<u>0.1475%</u>							
15	Regulatory Fee	<u>151,549.82</u>							

VIRGINIA ELECTRIC AND POWER COMPANY

DSM/EE Programs

Twelve Months Ended March 31, 2024

(000's)

Total DNCP

44

(1)

(2)

(3)

a

b

c DSM

c EE

c DSM/EE

All Inclusive

DSM

EE

PPI

44 - (3)

44 - (1) - (2) - (3)

(1)

(2) + (3)

(1) + (2) + (3)

Net Operating Income

1	Revenue	\$ 425,823	\$ 359	\$ 3,399	\$ 349	\$ 425,474	\$ 421,716	\$ 359	\$ 3,748	\$ 4,107
2	Expenses	324,326	157	1,491	-	324,326	322,678	157	1,491	1,649
3	DSM/EE Deferral	-	174	1,907	-	-	(2,082)	174	1,907	2,082
4	Operating Taxes	22,635	8	-	89	22,545	22,538	8	89	97
5	Operating Interest	1	-	-	-	1	1	-	-	-
6	Net Income	\$ 78,861	\$ 19	\$ -	\$ 260	\$ 78,601	\$ 78,582	\$ 19	\$ 260	\$ 279
7	Long Term Debt	\$ 24,720	\$ 5	\$ -	\$ -	\$ 24,720	\$ 24,715	\$ 5	\$ -	\$ 5
8	Preferred Stock	-	-	-	-	-	-	-	-	-
9	Common Equity	54,141	14	-	260	53,881	53,867	14	260	273
10		\$ 78,861	\$ 19	\$ -	\$ 260	\$ 78,601	\$ 78,582	\$ 19	\$ 260	\$ 279

Rate Base

11	Plant	\$ 2,248,413	\$ 987			\$ 2,248,413	\$ 2,247,426	\$ 987		\$ 987
12	CWIP	-	-			-	-	-		-
13	Accumulated Depreciation	851,991	720			851,991	851,271	720		720
14	Other Cost Free Capital	3,103	-			3,103	3,103	-		-
15	ADIT	283,455	-			283,455	283,455	-		-
16	Working Capital	126,459	-			\$ 126,459	\$ 126,459	\$ -		\$ -
17	Rate Base	\$ 1,236,323	\$ 268			\$ 1,236,323	\$ 1,236,055	\$ 268		\$ 268
18	Long Term Debt	\$ 579,514	\$ 125			\$ 579,514	\$ 579,389	\$ 125		\$ 125
19	Preferred Stock	-	-			-	-	-		-
20	Common Equity	656,809	142			656,809	656,667	142		142
21	Total	\$ 1,236,323	\$ 268			\$ 1,236,323	\$ 1,236,055	\$ 268		\$ 268

Average Capitalization Ratio

22	Long Term Debt	46.874%	46.874%			46.874%	46.874%	46.874%		46.874%
23	Preferred Stock	0.000%	0.000%			0.000%	0.000%	0.000%		0.000%
24	Common Equity	53.126%	53.126%			53.126%	53.126%	53.126%		53.126%
25	Total	100.000%	100.000%			100.000%	100.000%	100.000%		100.000%
26	Average Embedded Cost %									
27	Long Term Debt	4.266%	4.266%			4.266%	4.266%	4.266%		4.266%
28	Preferred Stock	0.000%	0.000%			0.000%	0.000%	0.000%		0.000%
29	Common Equity	8.243%	9.750%			8.203%	8.203%	9.750%		192.318%
30	Overall Cost Rate %									
31	Long Term Debt	1.999%	2.000%			1.999%	1.999%	2.000%		2.000%
32	Preferred Stock	0.000%	0.000%			0.000%	0.000%	0.000%		0.000%
33	Common Equity	4.379%	5.180%			4.358%	4.358%	5.180%		102.171%

Summary of North Carolina CCR Deferral

5.2324% Retail Factor 3
 4.9956% Retail Factor 3
 5.0954% After Dec 2021
 4.9621% After May 2022
 4.5024% After May 2023

Legacy

Plant	System					NC Deferral						
	ARO	Loss/Gain	Accretion	Depreciation	Total	ARO	Plant Loss	Accretion	Depreciation	2016 NC Order	2019 NC Order	Total
Chesapeake	3,948,249	(1,911,655)	3,407,028	-	5,443,622	205,836	(95,499)	171,872	-	(46,729)	(247,986)	(12,506)
Bremo	222,601,929	-	19,877,104	-	242,479,032	11,706,789	-	1,014,527	-	(1,399,568)	(8,686,923)	2,634,825
Poosum Point	173,126,317	-	19,232,842	-	192,359,159	9,080,766	-	979,475	-	(2,364,700)	(4,868,656)	2,826,886
Yorktown	9,228,963	1,929,914	1,727,478	-	12,886,355	474,966	98,326	88,190	-	(159,390)	(450,023)	52,070
Chesterfield	(4,935,501)	-	459,339	805,780	(3,670,381)	(246,558)	-	1,395,718	773,492	(399,028)	(4,210,453)	(2,686,829)
Mt. Storm	-	-	10,237,268	4,146,538	14,383,806	-	-	588,092	1,397,338	(45,598)	(635,036)	1,304,796
Clover	-	-	3,294,122	1,148,920	4,443,042	-	-	175,486	135,573	(2,221)	(83,645)	225,192
VCHEC	-	-	11,662,928	3,135,631	14,798,559	-	-	579,534	207,067	-	-	786,601
Total	403,969,956	18,259	69,898,109	9,236,869	483,123,193	21,221,799	2,828	4,992,895	2,513,470	(4,417,235)	(19,182,722)	5,131,034.25
		Prior Month	68,569,375	9,236,869	481,794,459	21,221,799	2,828	4,917,136	2,472,994	(4,417,235)	(19,182,722)	5,014,799
			1,328,734	-	1,328,734	-	-	75,759	40,475	-	-	116,235

4.9956% June 2020 - Dec 2021
 5.0954% After Dec 2021
 4.9621% After May 2022
 4.5024% After May 2023

New Landfill/Recy AROs

Plant	System					NC Deferral						
	ARO	Plant Loss	Accretion	Depreciation	Total	ARO	Plant Loss	Accretion	Depreciation			Total
Chesapeake	437,285,390	-	45,239,323	-	482,524,713	19,432,883	-	2,200,378	-	-	-	21,633,261
Bremo	542,623,557	-	107,077,063	-	649,700,620	25,615,442	-	5,258,587	-	-	-	30,874,029
Poosum Point	387,757,823	-	72,656,137	-	460,413,960	16,916,006	-	3,565,547	-	-	-	20,481,552
Chesterfield	1,841,341,449	-	273,193,161	57,764,113	2,172,298,723	94,318,382	-	13,393,896	2,885,664	-	-	110,597,942
Total	3,209,008,219	-	498,165,684	57,764,113	3,764,938,015	156,282,712	-	24,418,408	2,885,664	-	-	183,586,784.16

September 2023 Revision

ARO Description	Power Plan		
	Revised ARO	Existing ARO	ARO Revision
Bremo Alexander	552,305,691.44	569,805,153.91	(17,499,462.47)
Chesapeake	442,043,191.16	245,590,859.04	196,452,332.12
Chesterfield LAP	380,951,733.08	375,539,712.67	5,412,020.41
Chesterfield UAP	1,399,884,590.12	1,098,055,497.52	301,829,092.60
Poosum Point	393,041,509.79	368,962,627.76	24,078,882.03
Total	3,168,226,715.59	2,657,953,850.90	510,272,864.69

Total CCR ARO	188,717,818
CCR Pre-RAC Equity Recog	282,602
SB 1355 CC	84,593
AFC Update	-1,124,950.57
	187,960,062.76
SAP 1242280	187,929,719.42
	(30,343.34) Need to record adjustment
	8,405.11

Source:
 O:\Regulated\Rate Cases\Accounting\NC CCR ARO\Deferral Entries\2023\Sept 2023 CCR ARO Revision Template MV 10.23.23.xlsx