

**STATE OF NORTH CAROLINA
UTILITIES COMMISSION
RALEIGH**

DOCKET NO. E-7, SUB 1281
DOCKET NO. E-7, SUB 1282
DOCKET NO. E-7, SUB 1283

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

DOCKET NO. E-7, SUB 1281)
)
In the Matter of)
Application by Duke Energy Carolinas,)
LLC Pursuant to N.C.G.S. § 62-110.8)
and Commission Rule R8-71 for Approval)
of CPRE Program Cost Recovery Rider)
and Compliance Report)
)
DOCKET NO. E-7, SUB 1282)
)
In the Matter of)
Application by Duke Energy Carolinas,)
LLC Pursuant to N.C.G.S. § 62-133.2)
and Commission Rule R8-55 Relating)
to Fuel and Fuel-Related Cost Adjustment)
for Electric Utilities)
)
DOCKET NO. E-7, SUB 1283)
)
In the Matter of)
Application by Duke Energy Carolinas,)
LLC for Approval of Renewable Energy)
and Energy Efficiency Portfolio Standard)
(REPS) Compliance Report and Cost)
Recovery Rider Pursuant to N.C.G.S.)
§ 62-133.8 and Commission Rule R8-67)

ORDER APPROVING
NOTICE TO CUSTOMERS
OF CHANGE IN RATES

BY THE PRESIDING COMMISSIONERS: On August 2, 2023, the North Carolina Utilities Commission issued an Order in Docket No. E-7, Sub 1283, after a public hearing, approving decreases in the Renewable Energy and Energy Efficiency Portfolio Standard rates of Duke Energy Carolinas, LLC (DEC). In addition, on August 16, 2023, the Commission issued an Order in Docket No. E-7, Sub 1281, after a public hearing, approving decreases in the Competitive Procurement of Renewable Energy Program rates of DEC. On August 23, 2023, the Commission issued an Order in Docket No. E-7, Sub 1282, after a public hearing, approving rate increases for the fuel and fuel-related costs incurred by DEC. The above-described changes in DEC's rates are effective for service rendered on and after September 1, 2023.

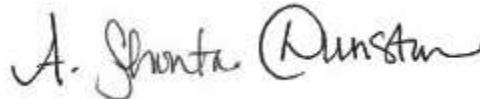
On September 1, 2023, DEC filed a proposed Notice to Customers of Change in Rates that was developed by DEC and the Public Staff to inform customers of the rate changes approved by the Commission in the above noted orders. The Presiding Commissioners in the above-captioned dockets have reviewed the proposed Notice to Customers of Change in Rates and find good cause to approve it in the form attached hereto as Appendix A.

IT IS, THEREFORE, SO ORDERED.

ISSUED BY ORDER OF THE COMMISSION.

This the 6th day of September, 2023.

NORTH CAROLINA UTILITIES COMMISSION

A handwritten signature in black ink that reads "A. Shonta Dunston". The signature is written in a cursive, flowing style.

A. Shonta Dunston, Chief Clerk

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NOTICE TO CUSTOMERS
OF CHANGE IN RATES

NOTICE IS HEREBY GIVEN that the North Carolina Utilities Commission (Commission), entered an Order in Docket No. E-7, Sub 1283 on August 2, 2023, after public hearing, approving the following decreases in the monthly Renewable Energy and Energy Efficiency Portfolio Standard (REPS), charges of Duke Energy Carolinas, LLC (Duke Energy Carolinas or the Company), by customer class, including regulatory fee: \$(0.23) for Residential, \$(1.53) for General Service/Lighting, and \$(7.62) for Industrial. These decreases equate to approximately \$(9.4) million on an annual basis in charges paid by the retail customers of Duke Energy Carolinas in North Carolina.

The changes in monthly REPS charges are effective for service rendered on and after September 1, 2023, and were ordered by the Commission after a review of the Company's reasonable REPS compliance costs incurred during the 12-month period ended December 31, 2022, and reflect actual cost changes experienced by the Company during the test period. Effective for service on and after September 1, 2023, the approved monthly REPS riders by customer class, excluding regulatory fee, are as follows: \$0.81 for Residential, \$4.00 for General Service/Lighting, and \$22.67 for Industrial.

FURTHER NOTICE IS HEREBY GIVEN that the Commission entered an Order in Docket No. E-7, Sub 1281, on August 16, 2023, after public hearing, approving the following Competitive Procurement of Renewable Energy Program (CPRE), rate decreases, including regulatory fee: (0.0226) cents per kilowatt-hour (¢/kWh), (0.0228) ¢/kWh and (0.0179) ¢/kWh for the Residential, General Service/Lighting and Industrial customer classes, respectively. These decreases equate to approximately \$(13.2) million on an annual basis in the rates and charges paid by the retail customers of Duke Energy Carolinas in North Carolina.

These changes are effective for service rendered on and after September 1, 2023. The rate decrease was ordered by the Commission after a review of Duke Energy Carolinas' CPRE program expenses during the 12-month period ended December 31, 2022, and represents actual changes experienced by the Company with respect to its reasonable CPRE costs during the test period. The net CPRE cost factors for the Residential, General Service/Lighting and Industrial customer classes are 0.0143 ¢/kWh , 0.0120 ¢/kWh and 0.0160 ¢/kWh , respectively, excluding regulatory fee.

The changes in the approved CPRE rates described above will result in monthly net rate decreases of approximately \$0.23 for each 1,000 kWh of usage per month for the Residential customer class, \$0.23 for each 1,000 kWh of usage per month for the General Service/Lighting customer class and \$0.18 for each 1,000 kWh of usage per month for the Industrial customer class.

ADDITIONAL NOTICE IS HEREBY GIVEN that the Commission entered an Order in Docket No. E-7, Sub 1282, on August 23, 2023, after public hearing, approving the following fuel and fuel-related charge rate increases, including regulatory fee: 1.4105 ¢/kWh , 1.0565 ¢/kWh and 0.8312 ¢/kWh for the Residential, General Service/Lighting and Industrial customer classes, respectively, in the rates of Duke Energy Carolinas. The increase equates to approximately \$692.6 million on an annual basis in the rates and charges paid by the retail customers of Duke Energy Carolinas in North Carolina.

These changes are effective for service rendered on and after September 1, 2023. The rate increase was ordered by the Commission after a review of Duke Energy Carolinas' fuel and fuel-related expenses during the 12-month period ended December 31, 2022, and represents actual changes experienced by the Company with respect to its reasonable cost of fuel and fuel-related costs during the test period. The net fuel and fuel-related cost factors for the Residential, General Service/Lighting and Industrial customer classes are 3.8950 ¢/kWh , 3.5020 ¢/kWh and 3.2422 ¢/kWh , respectively, excluding regulatory fee.

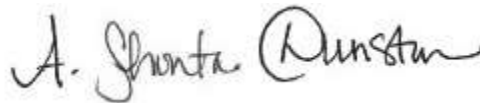
The changes in the fuel and fuel-related rates described above will result in monthly net rate increases of approximately \$14.10 for each 1,000 kWh of usage per month for the Residential customer class, \$10.56 for each 1,000 kWh of usage per month for the General Service/Lighting customer class and \$8.31 for each 1,000 kWh of usage per month for the Industrial customer class.

THE OVERALL IMPACT of change in all three rate riders on a residential customer using 1,000 kWh per month, reflecting the combined effect of the changes in the fuel and fuel-related rate, the monthly REPS rate, and the monthly CPRE rate, as described above, will be an increase of \$13.65 per month.

ISSUED BY ORDER OF THE COMMISSION.

This the 6th day of September, 2023.

NORTH CAROLINA UTILITIES COMMISSION

A handwritten signature in black ink that reads "A. Shonta Dunston". The signature is written in a cursive style with a large, stylized "D" in the last name.

A. Shonta Dunston, Chief Clerk