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January 10, 2022

VIA Electronic Filing

Ms. A. Shonta Dunston, Chief Clerk
North Carolina Utilities Commission
Dobbs Building
430 North Salisbury Street
Raleigh, North Carolina 27603

*Re: Joint Proposed Order Attachment A: Proposed Public Notice
Docket Nos. G-5, Sub 632 and G-5, Sub 634*

Dear Ms. Dunston:

Enclosed for filing in the above-referenced proceedings on behalf of Public Service Company of North Carolina, Inc., d/b/a Dominion Energy North Carolina, and the Stipulating Parties is the Joint Proposed Order Attachment A: Proposed Public Notice.

Thank you for your assistance with this matter. If you have any questions regarding this filing, you may reach me at the number shown above.

Sincerely,

/s/Mary Lynne Grigg

MLG:kjg

Enclosure

**STATE OF NORTH CAROLINA
UTILITIES COMMISSION
RALEIGH**

DOCKET NO. G-5, SUB 632
DOCKET NO. G-5, SUB 634

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

DOCKET NO. G-5, SUB 632)	
)	
In the Matter of)	
Application of Public Service Company of)	
North Carolina, Inc. for General Rate)	
Increase)	
)	PUBLIC NOTICE
DOCKET NO. G-5, SUB 634)	
)	
In the Matter of)	
Application for Approval to Modify Existing)	
Conservation Programs and Implement)	
New Conservation Programs)	

On [INSERT DATE] the North Carolina Utilities Commission (Commission) issued an Order allowing Public Service Company of North Carolina, Inc. d/b/a Dominion Energy North Carolina (PSNC) to increase its rates and charges by approximately \$29,464,353 million annually, or 5.25% overall, effective November 1, 2021.

On April 1, 2021, PSNC filed an application with the Commission in Docket No. G-5, Sub 632, requesting authority to adjust and increase its rates and charges for natural gas service. On April 27, 2021, the Commission issued an Order Establishing General Rate Case and Suspending Rates.

On May 4, 2021, the Public Staff – North Carolina Utilities Commission (Public Staff) filed a motion to consolidate Docket No. G-5, Sub 634, regarding PSNC’s application for approval to modify existing conservation program and implement new programs with Docket No. G-5, Sub 632, regarding PSNC’s application for a general increase in rates and charges. On May 18, 2021, the Commission issued an order granting the Public Staff’s motion and consolidating the above-referenced dockets (collectively, the Application).

In the Application, PSNC requested authority to increase its rates and charges to produce additional overall annual North Carolina retail revenues of approximately \$53,145,476 million, an increase of approximately 9.3% over

current revenues. Further, PSNC sought approval of a rate of return on common equity of 10.25%.

PSNC's Application also included requests for: (1) an extension of its Integrity Management Tracker (IMT) mechanism contained in Rider E to its approved tariff; (2) continued deferral of Operations and Maintenance (O&M) expenses associated with its Transmission Integrity Management Program (TIMP) and Distribution Integrity Management Program (DIMP) and amortization of certain TIMP and DIMP O&M expenses that have been deferred; (3) implementation of new depreciation rates recommended in a depreciation study conducted by Gannett Fleming Valuation and Rate Consultants, LLC; (4) authority to implement three riders to address certain liabilities arising from excess deferred income taxes (EDIT) associated with federal and state income tax reductions; (5) adoption of a rider mechanism to allow the Company to recover the costs of its conservation programs; (6) authority to implement a voluntary renewable energy (GreenTherm™) Program and approval of deferred accounting treatment and a rider (Rider G) mechanism to ensure that program costs are properly assigned to participating customers; (7) approval to fund a research and development initiative to promote environmental sustainability through an adjustment to O&M expenses and rate base treatment for this initiative; and (8) approval to update and revise certain tariff provisions.

On June 11, 2021, the Commission issued an Order Scheduling Investigation and Hearings, Establishing Intervention and Testimony Due Dates and Discovery Guidelines, and Requiring Public Notice. The Order scheduled a public hearing to be held remotely via WebEx in two sessions at 1:30 p.m. and 6:30 p.m. on Monday, August 16, 2021, and scheduled the expert witness evidentiary hearing to begin on Monday, October 18, 2021, at 2:00 p.m. in Raleigh in the Commission Hearing Room.

The increase approved by the Commission was the result of a stipulation entered into between the Company and other parties to the proceeding, including the Public Staff (Stipulation). The Commission notes that the increases to specific classes of customers will vary in order that each customer class pays its fair share of the cost of providing natural gas service. For the typical residential customer, the approved rate increase effective November 1, 2021, will result in an annual increase to the customer's bill of approximately \$37.77, or \$3.14 per month, the annual increase in year one, net of the EDIT benefit to customers is \$8.02, or \$0.67 per month. These approved increases are associated with allowed expenses and return on investment and do not contemplate increases or decreases that may occur in association with gas cost adjustments to rates or other Commission approved riders as allowed by North Carolina law.

A list of approved rates can be obtained from the PSNC's website, www.dominionenergy.com, or on the Commission's website at <https://www.ncuc.net/> where the Commission's Order, the Stipulation, and other

filings in this docket back be viewed/printed from using the Dockets drop down list and entering "G-5 Sub 632" in the Docket Search function.

ISSUED BY ORDER OF THE COMMISSION

This the _____ day of _____, 2021.

NORTH CAROLINA UTILITIES COMMISSION

A. Shonta Dunston, Chief Clerk

CERTIFICATE OF SERVICE

I hereby certify that copies of the foregoing Joint Proposed Order Attachment A: Proposed Public Notice, as filed in Docket Nos. G-5, Sub 632 and G-5, Sub 634, were served electronically or via U.S. mail, first-class, postage prepaid, upon all parties of record.

This, the 10th day of January, 2022.

/s/Mary Lynne Grigg

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