OLD NORTH STATE WATER CO, LLC
Old North - Consolidated
For the Twelve Months Ending Thursday, December 31, 2020

REVENUES AND	Total	W-1300, Sub 26 PA	W-1300, Sub 26 PC	W-1300, Sub 26 PK	W-1300, Sub 26 PR	W-1300, Sub 26 PS	W-1300, Sub 26 PW	W-1300, Sub 35 AV	W-1300, Sub 38 SH
Revenues									
1. Residential Service (flat rate)									
2. Residential Service (metered rate)	$675,629.36	$5,387.83	$9,246.97	$12,602.86	$9,662.32	$9,395.61	$32,574.82	$9,329.47	$5,766.82
3. Nonresidential Service (flate rate)									
5 .Other Revenues (describe in remarks below)	15,070.83	20.52	62.98	22.33	3.33	25.27	171.04	760.04	260.60
6. Total Revenues (Lines 1 thru 5)	690,700.19	5,408.35	9,309.95	12,625.19	9,665.65	9,420.88	32,745.86	10,089.51	6,027.42
Expenses									
8. Administrative & office expense (except salaries)	206,253.79	1,679.82	3,647.93	2,725.43	3,060.91	2,436.97	7,485.40	5,543.84	1,959.99
9. Maintenance & repair expense (except salaries)	558,638.32	9,613.58	12,734.28	14,260.40	13,064.86	14,848.07	17,905.52	10,116.16	9,168.68
11. Electric power for	58,711.41	1,449.79	990.91	1,233.95	959.52	1,017.57	2,406.14	768.81	1,299.77
12. Chemicals for treatment	11,659.53	150.52	60.73	36.43	36.45	24.30	87.01	257.84	12.15
13. Testing Fees	38,351.91	187.00	587.00	175.00	315.00	140.00	57.00	2,571.62	5,390.00
14. Permit Fees	1,010.08	6.96	11.92	16.55	12.51	12.79	42.46	11.61	7.16
15. Purchased water	27,843.12								
16. Annual depreciation	69,928.03	1,054.00	2,673.88	1,765.89	1,470.73	1,653.10	7,350.58	650.31	3,857.96
20. Property taxes	1,187.50	75.35			49.58	69.28			
22. Other taxes	4,900.00		400.00						
23. Other Expenses:	64,436.85	2,703.30	3,250.83	2,735.28	2,725.98	4,412.10	6,981.48	1,105.75	3,802.32
24. Total Expenses (Lines 7 thru 23)	1,042,920.54	16,920.32	24,357.48	22,948.93	21,695.54	24,614.18	42,315.59	21,025.94	25,498.03
25. Net Operating Income (Line 6 minus Line24)	(352,220.35)	(11,511.97)	(15,047.53)	(10,323.74)	(12,029.89)	(15,193.30)	(9,569.73)	(10,936.43)	(19,470.61)
27. Net Income (Line 25 minus Line 26)	(352,220.35)	(11,511.97)	(15,047.53)	(10,323.74)	(12,029.89)	(15,193.30)	(9,569.73)	(10,936.43)	(19,470.61)
Remarks									
Misc Service Revenues	15,070.83	20.52	62.98	22.33	3.33	25.27	171.04	760.04	260.60
Professional expenses	53,831.77	2,470.00	2,995.00	2,470.00	2,470.00	4,152.76	6,620.00	841.88	3,554.64
Insurance Expense	6,846.75	210.30	210.30	210.30	210.30	210.30	210.30	210.30	210.30
Miscellaneous Expense	3,758.33	23.00	45.53	54.98	45.68	49.04	151.18	53.57	37.38

OLD NORTH STATE WATER CO, LLC
Old North - Consolidated
For the Twelve Months Ending Thursday, December 3

REVENUES AND	Total	W-1300, Sub 32 ML	W-1300, Sub 37 BAF	W-1300, Sub 31 BL	W-1300, Sub 40 SEN	W-1300, Sub 34 OMT	W-1300, Sub 4 LL	W-1300, Sub 7 BF	W-1300, Sub 25 BS
Revenues									
1. Residential Service (flat rate)									
2. Residential Service (metered rate)	$675,629.36	$2,197.30	$11,483.26	$21,413.39	$25,307.96	$52,114.56	$13,360.45	$14,136.61	$23,561.77
3. Nonresidential Service (flate rate)									
5 .Other Revenues (describe in remarks below)	15,070.83	600.00	440.82	148.38	1,182.26	2,488.01	180.80	23.06	122.67
6. Total Revenues (Lines 1 thru 5)	690,700.19	2,797.30	11,924.08	21,561.77	26,490.22	54,602.57	13,541.25	14,159.67	23,684.44
Expenses									
8. Administrative & office expense (except salaries)	206,253.79	1,499.07	5,326.37	4,756.99	10,158.42	16,142.19	4,079.86	6,305.85	6,141.12
9. Maintenance & repair expense (except salaries)	558,638.32	6,824.25	15,241.54	7,181.66	19,433.02	24,019.31	17,631.14	16,743.64	2,819.82
11. Electric power for	58,711.41	476.70	954.91		992.96	4,301.37	819.06	3,585.22	
12. Chemicals for treatment	11,659.53				134.40	1,712.42	124.20	860.91	
13. Testing Fees	38,351.91	115.50	1,183.86	60.00		2,246.62	60.00	1,961.42	
14. Permit Fees	1,010.08	2.11	12.88	28.31	36.29	64.32	17.54	18.79	30.72
15. Purchased water	27,843.12			4,465.50					
16. Annual depreciation	69,928.03	2,255.82	1,244.80	63.57	3,141.08	3,668.18	3,306.84	173.04	165.34
20. Property taxes	1,187.50	67.66			66.13	281.38		27.64	13.82
22. Other taxes	4,900.00				100.00	1,400.00			100.00
23. Other Expenses:	64,436.85	188.78	890.65	529.21	450.41	2,186.48	829.41	882.70	206.87
24. Total Expenses (Lines 7 thru 23)	1,042,920.54	11,429.89	24,855.01	17,085.24	34,512.71	56,022.27	26,868.05	30,559.21	9,477.69
25. Net Operating Income (Line 6 minus Line24)	(352,220.35)	(8,632.59)	(12,930.93)	4,476.53	(8,022.49)	(1,419.70)	(13,326.80)	(16,399.54)	14,206.75
27. Net Income (Line 25 minus Line 26)	(352,220.35)	(8,632.59)	(12,930.93)	4,476.53	(8,022.49)	(1,419.70)	(13,326.80)	(16,399.54)	14,206.75
Remarks									
Misc Service Revenues	15,070.83	600.00	440.82	148.38	1,182.26	2,488.01	180.80	23.06	122.67
Professional expenses	53,831.77	175.00	396.00	229.54	100.00	1,420.06	671.00	684.78	
Insurance Expense	6,846.75		420.60	210.30	210.30	210.30	96.30	122.40	87.00
Miscellaneous Expense	3,758.33	13.78	74.05	89.37	140.11	556.12	62.11	75.52	119.87

Actual Test Year Revenue & Expenses - Detail by System

OLD NORTH STATE WATER CO, LLC
Old North - Consolidated
For the Twelve Months Ending Thursday, December 3

REVENUES AND	Total	W-1300, Sub 27 KM	W-1300, Sub 44 MH	W-1300, Sub 22 EM	W-1300, Sub 14 BV	W-1300, Sub 7 YME	W-1300, Sub 10 TLF	W-1300 Sub 17 VP	W-1300, Sub 18 JM
Revenues									
1. Residential Service (flat rate)									
2. Residential Service (metered rate)	$675,629.36	$32,594.72	$10,850.33	$11,001.25	$44,923.95	$28,626.71	$34,908.27	$10,299.40	$30,407.62
3. Nonresidential Service (flate rate)									
5 .Other Revenues (describe in remarks below)	15,070.83	1,740.00	1,220.19	40.89	301.33	21.52	146.22	0.78	363.26
6. Total Revenues (Lines 1 thru 5)	690,700.19	34,334.72	12,070.52	11,042.14	45,225.28	28,648.23	35,054.49	10,300.18	30,770.88
Expenses									
8. Administrative & office expense (except salaries)	206,253.79	9,343.94	5,441.93	3,786.95	11,329.66	7,727.13	13,332.57	2,877.67	8,258.78
9. Maintenance & repair expense (except salaries)	558,638.32	21,904.52	11,939.74	14,634.80	18,678.51	18,745.18	19,929.17	14,248.29	17,691.49
11. Electric power for	58,711.41	2,186.83	1,134.64	958.40	4,823.09	2,163.01	1,968.13	2,860.09	2,139.31
12. Chemicals for treatment	11,659.53	2,202.19	232.07	93.40	1,543.26		1,664.85	410.16	70.05
13. Testing Fees	38,351.91	1,941.42	2,830.62	1,941.42		60.00	551.04	(70.88)	1,027.08
14. Permit Fees	1,010.08	39.80	13.53	14.85	58.21	38.75	46.04	13.47	39.46
15. Purchased water	27,843.12								
16. Annual depreciation	69,928.03	219.09	847.70	237.13	1,597.15	2,445.80	7,921.77	680.85	2,132.65
20. Property taxes	1,187.50	177.79					192.38		
22. Other taxes	4,900.00								
23. Other Expenses:	64,436.85	1,104.68	1,881.14	606.36	1,494.44	873.85	857.04	1,104.97	752.27
24. Total Expenses (Lines 7 thru 23)	1,042,920.54	39,120.26	24,321.37	22,273.31	39,524.32	32,053.72	46,462.99	22,124.62	32,111.09
25. Net Operating Income (Line 6 minus Line24)	(352,220.35)	(4,785.54)	(12,250.85)	(11,231.17)	5,700.96	(3,405.49)	(11,408.50)	(11,824.44)	(1,340.21)
27. Net Income (Line 25 minus Line 26)	(352,220.35)	(4,785.54)	(12,250.85)	(11,231.17)	5,700.96	(3,405.49)	(11,408.50)	(11,824.44)	(1,340.21)
Remarks									
Misc Service Revenues	15,070.83	1,740.00	1,220.19	40.89	301.33	21.52	146.22	0.78	363.26
Professional expenses	53,831.77	717.76	1,591.33	396.00	1,242.73	621.00	570.00	921.53	396.00
Insurance Expense	6,846.75	210.30	210.30	164.10	146.40	117.90	104.40	133.20	210.30
Miscellaneous Expense	3,758.33	176.62	79.51	46.26	105.31	134.95	182.64	50.24	145.97

OLD NORTH STATE WATER CO, LLC
Old North - Consolidated
For the Twelve Months Ending Thursday, December 3

REVENUES AND	Total	W-1300, Sub 13 KIN	W-1300, Sub 48 AR	W-1300, Sub 16 KL	W-1300, Sub 45 SM	W-1300, Sub 21 MOR	W-1300, Sub 24 ROC	W-1300, Sub 23 BAG	W-1300, Sub 46 BW
Revenues									
1. Residential Service (flat rate)									
2. Residential Service (metered rate)	$675,629.36	$25,640.09	$3,684.15	$18,511.44	$13,251.55	$12,572.76	$21,672.50	$14,610.47	$26,209.36
3. Nonresidential Service (flate rate)									
5 .Other Revenues (describe in remarks below)	15,070.83	82.19	460.00	182.51	1,143.12	456.02	546.58	120.00	11.70
6. Total Revenues (Lines 1 thru 5)	690,700.19	25,722.28	4,144.15	18,693.95	14,394.67	13,028.78	22,219.08	14,730.47	26,221.06
Expenses									
8. Administrative & office expense (except salaries)	206,253.79	5,539.16	2,073.94	3,196.84	5,544.81	5,383.64	4,373.64	3,833.44	6,807.02
9. Maintenance & repair expense (except salaries)	558,638.32	16,790.44	8,457.69	25,439.86	15,162.52	18,373.97	4,882.17	15,666.29	9,485.50
11. Electric power for	58,711.41	2,117.08	803.79	1,894.97	1,153.57			1,585.47	2,396.11
12. Chemicals for treatment	11,659.53	123.25	12.13	72.88	345.54	115.50		515.69	46.70
13. Testing Fees	38,351.91	1,242.01	1,435.00	140.00	2,094.02	2,094.02	175.00	1,941.42	132.27
14. Permit Fees	1,010.08	35.53	4.51	159.55	15.47	15.15	27.21	18.73	24.60
15. Purchased water	27,843.12						23,377.62		
16. Annual depreciation	69,928.03	825.60	651.44	1,838.18	910.62	878.40	655.12	386.31	2,974.49
20. Property taxes	1,187.50	13.82							
22. Other taxes	4,900.00					2,100.00			
23. Other Expenses:	64,436.85	1,476.39	2,522.42	2,984.78	531.13	782.27	152.00	553.78	174.90
24. Total Expenses (Lines 7 thru 23)	1,042,920.54	28,163.28	15,960.92	35,727.06	25,757.68	29,742.95	33,642.76	24,501.13	22,041.59
25. Net Operating Income (Line 6 minus Line24)	(352,220.35)	(2,441.00)	(11,816.77)	(17,033.11)	(11,363.01)	(16,714.17)	(11,423.68)	(9,770.66)	4,179.47
27. Net Income (Line 25 minus Line 26)	(352,220.35)	(2,441.00)	(11,816.77)	(17,033.11)	(11,363.01)	(16,714.17)	(11,423.68)	(9,770.66)	4,179.47
Remarks									
Misc Service Revenues	15,070.83	82.19	460.00	182.51	1,143.12	456.02	546.58	120.00	11.70
Professional expenses	53,831.77	1,181.00	2,505.00	2,470.00	225.00	546.00		396.50	103.50
Insurance Expense	6,846.75	210.30		454.20	210.30	164.10	105.15	104.40	
Miscellaneous Expense	3,758.33	85.09	17.42	60.58	95.83	72.17	46.85	52.88	71.40

Actual Test Year Revenue & Expenses - Detail by System

OLD NORTH STATE WATER CO, LLC
Old North - Consolidated
For the Twelve Months Ending Thursday, December 3

	Total	W-1300, Sub 53 CC	W-1300, Sub 50 DA	W-1300, Sub 43 CE	W-1300, Sub 39 AP	W-1300, Sub 54 YAR
REVENUES AND						
Revenues						
1. Residential Service (flat rate)						
2. Residential Service (metered rate)	$675,629.36		$9,649.88	$20,850.76	$40,618.21	$7,203.94
3. Nonresidential Service (flate rate)						
5 .Other Revenues (describe in remarks below)	15,070.83		67.47	862.20	112.72	680.02
6. Total Revenues (Lines 1 thru 5)	690,700.19	0.00	9,717.35	21,712.96	40,730.93	7,883.96
Expenses						
8. Administrative & office expense (except salaries)	206,253.79	286.11	3,321.61	9,645.23	8,306.19	2,893.37
9. Maintenance & repair expense (except salaries)	558,638.32	5,129.93	17,362.65	42,575.18	17,582.70	12,351.79
11. Electric power for	58,711.41	637.95	1,975.03	3,597.22	3,060.04	
12. Chemicals for treatment	11,659.53		24.28	192.25	134.56	363.41
13. Testing Fees	38,351.91		140.00	2,679.83	117.00	2,830.62
14. Permit Fees	1,010.08		12.45	33.94	56.36	9.55
15. Purchased water	27,843.12					
16. Annual depreciation	69,928.03	1,489.67	1,172.32	1,627.70	5,291.84	649.08
20. Property taxes	1,187.50		152.67			
22. Other taxes	4,900.00				800.00	
23. Other Expenses:	64,436.85		3,685.10	5,952.79	2,838.67	226.32
24. Total Expenses (Lines 7 thru 23)	1,042,920.54	7,543.66	27,846.11	66,304.14	38,187.36	19,324.14
25. Net Operating Income (Line 6 minus Line24)	(352,220.35)	(7,543.66)	(18,128.76)	(44,591.18)	2,543.57	(11,440.18)
27. Net Income (Line 25 minus Line 26)	(352,220.35)	(7,543.66)	(18,128.76)	(44,591.18)	2,543.57	(11,440.18)
Remarks						
Misc Service Revenues	15,070.83		67.47	862.20	112.72	680.02
Professional expenses	53,831.77		3,408.00	4,644.76	2,470.00	175.00
Insurance Expense	6,846.75		210.30	841.20	210.30	
Miscellaneous Expense	3,758.33		66.80	466.83	158.37	51.32