



**NORTH CAROLINA
PUBLIC STAFF
UTILITIES COMMISSION**

April 22, 2024

Ms. A. Shonta Dunston, Chief Clerk
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, North Carolina 27699-4300

Re: Docket No. W-218, Sub 551
Application by Aqua North Carolina, Inc., for Authority to Transfer the
Northgate Water System to the Town of Fuquay-Varina via Lear
Corporation

Dear Ms. Dunston:

On September 8, 2023, the Public Staff and Aqua North Carolina, Inc. (Aqua) filed a Settlement Agreement and Stipulation to Allow Recovery of Loss on Sale (Stipulation) regarding Aqua's application to transfer its water system serving Northgate subdivision to the Town of Fuquay-Varina via Lear Corporation. The Stipulation was approved by the Commission by order issued December 12, 2023. Pursuant to Section II.C. of the Stipulation, the Public Staff agreed that Aqua may recover up to \$15,000 of prudently incurred closing and abandonment costs associated with the proposed transfer. Also pursuant to Section II.C., Aqua agreed to submit the actual amount of closing and abandonment costs and supporting invoices to the Public Staff to review and verify whether \$15,000 of the actual amount was prudently incurred.

On April 9, 2024, Aqua filed a letter stating that it had received final payment pursuant to its agreement with Lear Corporation and the Town of Fuquay-Varina to satisfy all closing requirements and attached invoices totaling \$17,188.62 for closing and abandonment costs associated with the transfer. The Public Staff has reviewed the invoices and verifies that \$15,000 of the total amount was prudently incurred.

By copy of this letter, I am serving all parties of record.

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Sincerely,

Electronically submitted
/s/ Megan Jost
Staff Attorney
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