

BUFFKIN LAW OFFICE

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October 31, 2022

Ms. A. Shonta Dunston
Chief Clerk
North Carolina Utilities Commission
4326 Mail Service Center
Raleigh, NC 27699-4300
Via electronic filing only

RE: Errata Filing of Water Resources, Inc. (W-1034, Sub 8 and 10)

Dear Ms. Dunston,

Please accept for filing in the above-captioned dockets Water Resources, Inc.'s Errata Filing, correcting two errors discovered in Water Resources filing of October 25, 2022 ("Response to Public Staff Motion to Raise Bond Amount of Water Resources, Inc.").

First, footnote 5 on page 7 of that filing was unintentionally left blank. The enclosed provides a corrected page 7 with the complete reference in footnote 5. Second, the Certificate of Service attached to the October 25 filing incorrectly referenced the document filed. The enclosed provides a corrected Certificate of Service that reflects that the filed document was served upon the parties of record on October 25, 2022, by electronic mail.

Should you have any questions regarding this filing, please contact me at your earliest convenience.

Sincerely,

/s/ Patrick Buffkin

Patrick Buffkin

Buffkin Law Office

Counsel for Water Resources, Inc.

OFFICIAL COPY

Oct 31 2022

The Company believes that a full record of evidence should be the basis for the Commission's decision in this matter, and that the development of a full record will demonstrate that the level of risk of Water Resources "providing inadequate, inconsistent and/or insufficient water service" has been substantially reduced in recent months. Further, the evidence will demonstrate that if the Company is permitted the time needed to accomplish these efforts that level of risk will be reduced to near zero. In short, the Public Staff's Motion falls well short of meeting the burden of demonstrating that an increase in Water Resources' bond amount is justified. This burden should include some responsibility to explain and demonstrate that circumstances have changed since December 2021 when the Public Staff filed its Investigation Report and Recommendations.

4. Water Resources is Investing Substantial Funds in the Water System in Rocky River Plantation and is Moving Toward Resolution of the Environmental Compliance issues raised in the Public Staff's Motion.

As noted in the Public Staff Investigation Report and Recommendations, Water Resources "is investing substantial funds in the water utility systems at both River Walk and Rocky River Plantation subdivisions."⁵ That was true in December 2021 and remains true today, as evidenced by the acquisition of the easement and the Company's efforts to resolve the environmental compliance issues. Again, the Public Staff's Motion makes no mention of these facts. In addition, the Company is working to secure financing necessary to provide the funds to complete the

⁵ Public Staff Investigation Report and Recommendations, p. 19, No. W-1034, Sub 8 and 10 (filed Dec. 20, 2021).

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing Response to Public Staff Motion to Raise Bond Amount of Water Resources, Inc. has been served by electronic delivery upon the parties of record.

This the 25th day of October, 2022.

/s/ Patrick Buffkin
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