



October 26, 2020

VIA ELECTRONIC FILING

Ms. Kimberley A. Campbell
Office of the Chief Clerk
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, North Carolina 27699-4335

**Re: Duke Energy Carolinas, LLC and Duke Energy Progress, LLC's Joint
Petition for Financing Orders
Docket Nos. E-7, Sub 1243 and E-2, Sub 1262**

Dear Ms. Campbell:

Enclosed for filing with the North Carolina Utilities Commission is Duke Energy Carolinas, LLC ("DEC") and Duke Energy Progress, LLC's ("DEP" and together with DEC, the "Companies") Joint Petition for Financing Orders ("Joint Petition") pursuant to Section 62-172 of the North Carolina General Statutes (the "Securitization Statute"). In support of the Joint Petition, DEC and DEP are pre-filing the following documents:

- Joint Petition Exhibit A: Summary of Securitizable Balances
- Joint Petition Exhibit B: DEC Proposed Financing Order
- Joint Petition Exhibit C: DEP Proposed Financing Order
- Joint Petition Exhibit D: Proposed Registration, Rating Agency, and Bond Issuance Timeline
- Direct Testimony and Exhibits of Thomas J. Heath, Jr.
- Direct Testimony and Exhibits of Charles N. Atkins II
- Direct Testimony and Exhibits of Melissa Abernathy
- Direct Testimony and Exhibits of Jonathan Byrd
- Direct Testimony and Exhibits of Shana W. Angers

Pursuant to the Securitization Statute, "[n]o later than 135 days after the date" the Companies file this Joint Petition, the Commission "shall issue a financing order or an order rejecting the [Joint Petition]."¹ Prior to submittal of this Joint Petition, the Companies and the North Carolina Utilities Commission—Public Staff ("Public Staff") developed an agreed-upon schedule adhering to the procedural requirements prescribed by the Securitization Statute for Commission consideration.² The proposed procedural schedule is as follows:

¹ N.C. Gen. Stat. § 62-172(b)(3)a.

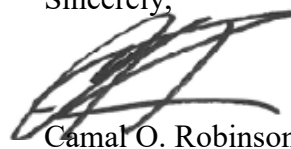
² *Id.*

Day	Date	Event
Day 0	Mon., Oct. 26, 2020	Companies file Joint Petition, supporting testimony, and proposed Financing Orders
Day 14	Mon., Nov. 9, 2020	Procedural Schedule Issued
Day 50	Tue., Dec. 15, 2020	End of Discovery
Day 55	Mon., Dec. 21, 2020	Interventions, Intervenor and Public Staff Comments or Testimony Due
Day 85	Tue., Jan. 11, 2021	Rebuttal Testimony or Comments Due
Day 95	Fri., Jan. 29, 2021	Hearing
Day 105	Mon., Feb. 8, 2021	Final Comments and Proposed Revisions to Companies' Financing Orders Due
Day 135	Wed., Mar. 10, 2021	Financing Orders Issued (or Joint Petition Rejected)

Additionally, the Companies and the Public Staff have agreed to a five-business day turnaround time to respond to data requests.

Please feel free to contact me with any questions or concerns. Thank you for your assistance in this matter.

Sincerely,



Camal O. Robinson

Enclosures

cc: Dianna W. Downey, North Carolina Utilities Commission—Public Staff
William E. Grantmyre, North Carolina Utilities Commission—Public Staff
William E. H. Creech, North Carolina Utilities Commission—Public Staff