

DUKE ENERGY CAROLINAS, LLC

Docket No. E-7, Sub 1283

REC sales for EMF Period January 1, 2022 - December 31, 2022

REDACTED VERSION

Presson Exhibit No. 4

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February 28, 2023

Note:

Pursuant to the Commission's May 13, 2014 Order Regarding Accounting Treatment For REC Sales issued in Docket No. E-100, Sub 113, the Company provides the following transaction details for all RECs sold by the Company during the calendar year 2022 REPS rider true-up (EMF) period. All REC sales transactions for the test period involved selling RECs to other electric power suppliers in the State for the purpose of meeting the aggregate poultry compliance requirement for the 2022 compliance year.

Line No.	Month RECs Sold	Fuel Type (NC-RETS)	REC Vintage	Quantity (f)	Original Purchase Price / REC	Sales price / REC ⁽¹⁾ (a)	Overhead ("OH") Adder - \$/REC (b) ⁽²⁾	REC Price with OH Adder (c)=(a)+(b)	Overcollection Interest Mitigation Adder ⁽³⁾ (d)	Total REC Sale Price - \$/REC (e)=(a)+(b)+(d)	Sales Proceeds - REC Price with OH Adder (c)*(f)	Sales Proceeds - Overcollection Mitigation Factor (d)*(f) ^{(3), (5)}	Total Sales Proceeds (e)*(f)	Incremental Transaction Costs	Cost of Replacement RECs ⁽⁴⁾
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Footnotes:

- (1) Weighted average price of RECs from contracts with operational facilities.

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(2)

(3)

[END CONFIDENTIAL]

- (4) All REC sales transactions were made in support of the meeting the 2022 statewide aggregate poultry compliance requirement, and no poultry REC purchases by the Company were specifically obtained or identified as replacements for the RECs sold.
- (5) The total Sales Proceeds Overcollection Mitigation Factor of \$453,695 is shown as a credit on Williams Ex No. 4.

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Feb 28 2023