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December 7, 2023

VIA ELECTRONIC FILING

Ms. A. Shonta Dunston, Chief Clerk North Carolina Utilities Commission 4325 Mail Service Center Raleigh, North Carolina 27699-4300

Re: Duke Energy Carolinas, LLC's Annual Lincoln Combustion Turbines

Progress Report

Docket Nos. E-7, Sub 1134 & E-7, Sub 1276

Dear Ms. Dunston:

Pursuant to the North Carolina Utilities Commission's ("Commission") December 7, 2017 Order Issuing Certificate of Public Convenience and Necessity with Conditions in Docket No. E-7, Sub 1134, I enclose for filing Duke Energy Carolinas, LLC's ("DEC") Annual Progress Report for its 402 MW Lincoln Combustion Turbine natural gas-fired electric generation facility ("Lincoln CT").

On May 19, 2023, DEC filed a petition to amend its Certificate of Public Convenience and Necessity ("CPCN") for the Lincoln CT to change the commercial operation date for the facility and requested that the Commission consolidate Docket Nos. E-7, Sub 1134 and E-7, Sub 1276. On July 11, 2023, the Commission issued an order consolidating the dockets.

On August 28, 2023, DEC submitted an Amended Agreement and Stipulation of Partial Settlement ("Stipulation") in the above-referenced dockets, which reflects the settling parties' agreement to recommend that the Commission revise the in-service date for the Lincoln CT to November 1, 2024. As of the date of this report, the Commission has not acted on the August 28 Stipulation.

DEC's projected cost to construct the facility is confidential but has not changed. Public disclosure of such information would impair DEC's ability to procure the equipment, engineering, design and construction services necessary to construct the facility on advantageous terms. Thus, this information is being filed under seal pursuant to N.C. Gen. Stat. § 132-1.2. It will be provided to interested parties pursuant to an appropriate confidentiality agreement.

Thank you for your attention to this matter. If you have any questions, please let me know.

Sincerely,

Jason A. Higginbotham

Enclosure

cc: Parties of Record

PUBLIC

Duke Energy Carolinas, LLC Lincoln County Combustion Turbine Addition Annual Update Docket No. E-7, Subs 1134 & 1276 December 7, 2023

Original Cost Estimate

Current Cost Estimate

[BEGIN CONFIDENTIAL]

[END CONFIDENTIAL]

*Cost estimates include generation and transmission facilities costs and AFUDC.

Original CPCN

Task	Schedule Date	Current Status
Obtain Air Permit	August 2018	Issued August 1, 2018
Award Construction Contract	July 2018	Issued September 14, 2018
Begin Construction	October 2018	Began October 22, 2018
First Fire (Phase A)	December 2019	Achieved April 6, 2020
Full Load Achieved (Phase A)		Achieved July 6, 2020 (340MW @ 85F)
Final Completion (Phase A)	April 2021	Achieved May 27,2021
First Fire on Fuel Oil		Achieved October 11, 2021
Final Completion (Phase B)	November 2022	Achieved August 31, 2022
Substantial Completion (Phase C)	November 2024	On Schedule
Commercial Operation	December 2024	On Schedule

CERTIFICATE OF SERVICE

I certify that a copy of Duke Energy Carolinas, LLC's Annual Lincoln Combustion Turbines Progress Report, in Docket Nos. E-7, Sub 1134 and E-7, Sub 1276, has been served by electronic mail, hand delivery, or by depositing a copy in the United States Mail, 1st Class Postage Prepaid, properly addressed to parties of record.

This is the 7th day of December, 2023.

By:

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