

Duke Energy Carolinas, LLC
Incentive Calculation
Docket Number E-7 Sub 1285
Estimate January 1, 2024 - December 31, 2024

		<u>System</u>
NPV of AC - Res EE ¹		\$ 96,671,282
NPV of AC - Income Qualified EE		5,893,640
NPV of AC - Non Res EE		230,035,164
NPV of AC - DSM		189,614,446
Total NPV of Avoided Costs	A	\$ 522,214,531
Program Costs - Res EE ¹		\$ 43,526,591
Program Costs - Income Qualified EE		8,807,135
Program Costs - Non Res EE		64,729,623
Program Costs - DSM		44,838,940
Total Program Costs	B	\$ 161,902,290
Net Savings	C=A-B	\$ 360,312,241
Sharing Percentage	D	10.60%
Shared Savings - Res EE ¹		\$ 5,633,337
Shared Savings - PRI Res EE ²		624,726
Shared Savings - Non Res EE		17,522,387
Shared Savings - DSM		15,346,204
Total Shared Savings	E=(A-B)*D	\$ 39,126,654

1) Excludes AC and Program Costs associated with Income Qualified Energy Efficiency and Weatherization Assistance programs.

2) Includes the Res EE Programs associated with Income Qualified Energy Efficiency and Weatherization Assistance.

These programs earn a PRI, Program Return Incentive, calculated on the NPV of Avoided Cost.