



Kathleen H. Richard  
Counsel

NCRH 20 / P.O. Box 1551  
Raleigh, NC 27602

o: 919.546.6776

kathleen.richard@duke-energy.com

November 21, 2022

**VIA ELECTRONIC FILING**

Ms. A. Shonta Dunston, Chief Clerk  
North Carolina Utilities Commission  
4325 Mail Service Center  
Raleigh, North Carolina 27699-4300

**RE: Duke Energy Progress, LLC's True-Up Adjustment Letter  
Docket No. E-2, Sub 1262**

Dear Ms. Dunston:

Enclosed for filing in the above-referenced docket, please find *Duke Energy Progress, LLC's True-Up Adjustment Letter*.

If you have any questions, please do not hesitate to contact me. Thank you for your attention to this matter.

Sincerely,

A handwritten signature in black ink, appearing to read "KR" followed by a stylized flourish.

Kathleen H. Richard

Enclosure

cc: Parties of Record

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Nov 21 2022



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**VIA ELECTRONIC FILING**

Ms. A. Shonta Dunston, Chief Clerk  
North Carolina Utilities Commission  
4325 Mail Service Center  
Raleigh, North Carolina 27699-4300

**RE: Duke Energy Progress, LLC's True-Up Adjustment Letter  
Docket No. E-2, Sub 1262**

Dear Ms. Dunston:

Pursuant to the North Carolina Utilities Commission's ("Commission") May 10, 2021 *Financing Order*, as clarified by the July 13, 2021 *Order Clarifying and Correcting Financing Order* in Docket No. E-2, Sub 1262 (the "Financing Order"), Duke Energy Progress, LLC ("DEP") as Servicer of the Senior Secured Series A Storm Recovery Bonds ("Storm Recovery Bonds") has filed a request for an adjustment to the storm recovery bond charges ("Storm Recovery Charges"). This adjustment is intended to satisfy the requirements of N.C. Gen. Stat. § 62-172(b)(3)d., and the Financing Order by ensuring that the Storm Recovery Charges will recover amounts sufficient to timely provide for payments of debt service and other required amounts in connection with the Storm Recovery Bonds.

Per the Financing Order, "After issuance of Storm Recovery Bonds on behalf of DEP, the servicer will submit at least semi-annually (and at least quarterly beginning 12 months prior to the last scheduled final payment date of the last maturing tranche of...Storm Recovery Bonds) a letter in this docket for Commission review, as described in N.C. Gen. Stat. § 62-172(b)(3)d., and in the form attached hereto...and as an exhibit to the servicing agreement" ("True-up Adjustment Letter"). The Storm Recovery Bonds were issued on November 24, 2021. This is DEP's fourth True-up Adjustment Letter.

Ordering Paragraph 23 of the Financing Order describes how such True-up Adjustment Letters are to be handled:

Upon the filing of a True-up Adjustment Letter made pursuant to this Financing Order, the Commission shall either administratively approve the requested true-up calculation in writing or inform the servicer of any mathematical or clerical errors in its calculation as expeditiously as possible but no later than 30 days following the servicer's true-up filing; and that notification and correction of any mathematical or clerical errors shall be

made so that the true-up is implemented within 30 days of the servicer's filing of a True-up Adjustment Letter. No potential modification to correct an error in a True-up Adjustment Letter shall delay its effective date and any correction or modification which could not be made prior to the effective date shall be made in the next True-up Adjustment Letter. Upon administrative approval or the passage of 30 days without notification of a mathematical or clerical error, no further action of this Commission will be required prior to implementation of the true-up.

Attached is the Duke Energy Progress, LLC Storm Recovery Charge True-up Mechanism Form for the Period January 1, 2023 through June 30, 2023 reflecting the change in the Storm Recovery Charge and supporting Exhibits A – H.

Per DEP's request in its True-up Adjustment Letter and in accordance with the Financing Order, the proposed adjustments to the Storm Recovery Charges will be effective on January 1, 2023.

Respectfully submitted,

Duke Energy Progress, LLC

Attachments

**Duke Energy Progress, LLC / Duke Energy Progress NC Storm Funding LLC  
Storm Recovery Charge True-up Mechanism Form  
For Storm Recovery Charge to be effective January 1, 2023**

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Nov 21 2022

Description	Calculation of the True-up (1)	Projected Revenue Requirement to be Billed and Collected (2)	Revenue Requirement for Storm Recovery Charge (1)+(2)=(3)
<b>1 Storm Recovery Bond Repayment Charge (remitted to SPE)</b>			
2 True-up for the Prior Remittance Period Beginning December 1, 2021 and Ending June 30, 2022:			
3     Principal	\$ 15,219,001		
4     Interest	10,107,246		
5     Servicing Costs	230,888		
6     Other On-Going Costs	170,782		
7     Total Prior Remittance Period Revenue Requirements (Line 4+5+6+7)	<u>\$ 25,727,917</u>		
8     Prior Remittance Period Actual Daily Cash Receipts Transfers and Interest income:			
9         Cash Receipts Transferred to the SPE	\$ (23,971,771)		
10         Interest income on Subaccounts at the SPE	(5,208)		
11     Total Current Period Actual Daily Cash Receipts Transfers and Interest Income (Line 10 + 11)	<u>\$ (23,976,979)</u>		
12 (Over)/Under Collections of Prior Remittance Period Requirements (Line 8+12)	1,750,938		
13     Cash in Excess Funds Subaccount	-		
14 Cumulative (Over)/Under Collections through Prior Remittance Period (Line 13+14)	\$ 1,750,938		\$ 1,750,938
15			
16			
17			
18			
19 Current Remittance Period Beginning July 1, 2022 and Ending December 31, 2022			
20     Principal	\$ 16,931,986		
21     Interest	8,285,347		
22     Servicing Costs	192,407		
23     Other On-Going Costs	132,526		
24     Total Current Remittance Period Revenue Requirement (Line 20+21+22+23)	<u>\$ 25,542,266</u>		
25			
26     Current Remittance Period Cash Receipt Transfers and Interest Income:			
27         Cash Receipts Transferred to SPE	(A) \$ (23,017,064)	(B) \$ (4,142,185)	
28         Interest Income on Subaccounts at SPE	(A) (89,816)	(B) (82,635)	
29     Total Current Remittance Period Cash Receipt Transfers and Interest Income (Line 27+28)	<u>\$ (23,106,881)</u>	<u>\$ (4,224,820)</u>	
30 Estimated Current Remittance Period (Over)/Under Collection (Line 24+29)			\$ (1,789,435)
31			
32			
33 Projected Remittance Period Beginning January 1, 2023 and Ending June 30, 2023			
34     Principal		\$ 17,019,862	
35     Interest		8,175,712	
36     Servicing Costs		192,407	
37     Other On-Going Costs		242,412	
38 Projected Remittance Period Revenue Requirement		<u>\$ 25,630,393</u>	<u>\$ 25,630,393</u>
39			
40			
41 Total Revenue Requirements (Line 15+30+38)			\$ 25,591,896
42 Less Revenue Collected at Prior Charge			7,890,021
43 Remaining Revenue to be Collected at New Charge			<u>\$ 17,701,875</u>
44     Forecasted KWh Sales for the Projected Remittance Period collections (adjusted for uncollectibles)			(C) 13,721,181
45 Average Retail Storm Recovery Charge per kWh to be effective January 1, 2023 (Line 43/44)			(D) 0.129

Notes:

- (A) Amounts are based on actual collections for July 1, 2022 through November 30, 2022.
- (B) Includes estimated remittance amounts for December 1, 2022 through December 31, 2022.
- (C) Projected for services rendered January 1, 2023 through June 30, 2023. Collections are calculated based on days sales outstanding and charge offs.
- (D) Amount will be allocated to each customer class in accordance with allocations approved in last general rate case.

**Duke Energy Progress NC Storm Funding LLC**  
**Storm Recovery Bonds**  
**Amortization Schedule**

<b>Payment Date - January 1, 2023</b>			
Tranche		<b>Interest</b>	<b>Principal</b>
Series A, Tranche A-1	\$	1,332,432	\$ 16,931,986
Series A, Tranche A-2	\$	4,201,120	\$ -
Series A, Tranche A-3	\$	2,751,795	\$ -
<b>Current Remittance Period Total</b>	<b>\$</b>	<b>8,285,347</b>	<b>\$ 16,931,986</b>

<b>Payment Date - June 1, 2023</b>			
Tranche		<b>Interest</b>	<b>Principal</b>
Series A, Tranche A-1	\$	1,222,797	\$ 17,019,862
Series A, Tranche A-2	\$	4,201,120	\$ -
Series A, Tranche A-3	\$	2,751,795	\$ -
<b>Current Remittance Period Total</b>	<b>\$</b>	<b>8,175,712</b>	<b>\$ 17,019,862</b>

<b>Series A, Tranche A-1</b>						
<b>Payment Date</b>	<b>Beginning Principal Balance</b>	<b>Interest</b>	<b>Principal</b>	<b>Total Payment</b>	<b>Ending Principal Balance</b>	
July 1, 2022	\$ 221,000,000	\$ 1,725,120	\$ 15,219,001	\$ 16,944,121	\$ 205,780,999	
January 1, 2023	\$ 205,780,999	\$ 1,332,432	\$ 16,931,986	\$ 18,264,418	\$ 188,849,013	
July 1, 2023	\$ 188,849,013	\$ 1,222,797	\$ 17,019,862	\$ 18,242,660	\$ 171,829,151	
January 1, 2024	\$ 171,829,151	\$ 1,112,594	\$ 17,108,196	\$ 18,220,789	\$ 154,720,955	
July 1, 2024	\$ 154,720,955	\$ 1,001,818	\$ 17,196,987	\$ 18,198,805	\$ 137,523,968	
January 1, 2025	\$ 137,523,968	\$ 890,468	\$ 17,286,240	\$ 18,176,707	\$ 120,237,728	
July 1, 2025	\$ 120,237,728	\$ 778,539	\$ 17,375,955	\$ 18,154,494	\$ 102,861,773	
January 1, 2026	\$ 102,861,773	\$ 666,030	\$ 17,466,136	\$ 18,132,166	\$ 85,395,637	
July 1, 2026	\$ 85,395,637	\$ 552,937	\$ 17,556,786	\$ 18,109,722	\$ 67,838,851	
January 1, 2027	\$ 67,838,851	\$ 439,257	\$ 17,647,905	\$ 18,087,162	\$ 50,190,946	
July 1, 2027	\$ 50,190,946	\$ 324,986	\$ 17,739,498	\$ 18,064,484	\$ 32,451,448	
January 1, 2028	\$ 32,451,448	\$ 210,123	\$ 17,831,566	\$ 18,041,689	\$ 14,619,882	
July 1, 2028	\$ 14,619,882	\$ 94,664	\$ 14,619,882	\$ 14,714,546	\$ -	

Series A, Tranche A-2										
Payment Date	Beginning Principal		Interest	Principal	Total Payment	Ending Principal				
	Balance					Balance				
July 1, 2022	\$	352,000,000	\$	5,064,684	\$	-	\$	5,064,684	\$	352,000,000
January 1, 2023	\$	352,000,000	\$	4,201,120	\$	-	\$	4,201,120	\$	352,000,000
July 1, 2023	\$	352,000,000	\$	4,201,120	\$	-	\$	4,201,120	\$	352,000,000
January 1, 2024	\$	352,000,000	\$	4,201,120	\$	-	\$	4,201,120	\$	352,000,000
July 1, 2024	\$	352,000,000	\$	4,201,120	\$	-	\$	4,201,120	\$	352,000,000
January 1, 2025	\$	352,000,000	\$	4,201,120	\$	-	\$	4,201,120	\$	352,000,000
July 1, 2025	\$	352,000,000	\$	4,201,120	\$	-	\$	4,201,120	\$	352,000,000
January 1, 2026	\$	352,000,000	\$	4,201,120	\$	-	\$	4,201,120	\$	352,000,000
July 1, 2026	\$	352,000,000	\$	4,201,120	\$	-	\$	4,201,120	\$	352,000,000
January 1, 2027	\$	352,000,000	\$	4,201,120	\$	-	\$	4,201,120	\$	352,000,000
July 1, 2027	\$	352,000,000	\$	4,201,120	\$	-	\$	4,201,120	\$	352,000,000
January 1, 2028	\$	352,000,000	\$	4,201,120	\$	-	\$	4,201,120	\$	352,000,000
July 1, 2028	\$	352,000,000	\$	4,201,120	\$	3,304,230	\$	7,505,350	\$	348,695,770
January 1, 2029	\$	348,695,770	\$	4,161,684	\$	18,038,268	\$	22,199,952	\$	330,657,502
July 1, 2029	\$	330,657,502	\$	3,946,397	\$	18,247,242	\$	22,193,639	\$	312,410,260
January 1, 2030	\$	312,410,260	\$	3,728,616	\$	18,458,636	\$	22,187,253	\$	293,951,624
July 1, 2030	\$	293,951,624	\$	3,508,313	\$	18,672,479	\$	22,180,792	\$	275,279,145
January 1, 2031	\$	275,279,145	\$	3,285,457	\$	18,888,800	\$	22,174,257	\$	256,390,345
July 1, 2031	\$	256,390,345	\$	3,060,019	\$	19,107,627	\$	22,167,646	\$	237,282,718
January 1, 2032	\$	237,282,718	\$	2,831,969	\$	19,328,989	\$	22,160,958	\$	217,953,729
July 1, 2032	\$	217,953,729	\$	2,601,278	\$	19,552,915	\$	22,154,193	\$	198,400,814
January 1, 2033	\$	198,400,814	\$	2,367,914	\$	19,779,435	\$	22,147,349	\$	178,621,379
July 1, 2033	\$	178,621,379	\$	2,131,846	\$	20,008,580	\$	22,140,426	\$	158,612,799
January 1, 2034	\$	158,612,799	\$	1,893,044	\$	20,240,380	\$	22,133,423	\$	138,372,419
July 1, 2034	\$	138,372,419	\$	1,651,475	\$	20,474,864	\$	22,126,339	\$	117,897,555
January 1, 2035	\$	117,897,555	\$	1,407,107	\$	20,712,066	\$	22,119,173	\$	97,185,489
July 1, 2035	\$	97,185,489	\$	1,159,909	\$	20,952,015	\$	22,111,924	\$	76,233,474
January 1, 2036	\$	76,233,474	\$	909,847	\$	21,194,744	\$	22,104,591	\$	55,038,730
July 1, 2036	\$	55,038,730	\$	656,887	\$	21,440,286	\$	22,097,172	\$	33,598,444
January 1, 2037	\$	33,598,444	\$	400,997	\$	21,688,671	\$	22,089,668	\$	11,909,773
July 1, 2037	\$	11,909,773	\$	142,143	\$	11,909,773	\$	12,051,917	\$	-

Series A, Tranche A-3						
Payment Date	Beginning Principal			Ending Principal		
	Balance	Interest	Principal	Total Payment	Balance	
July 1, 2022	\$ 196,627,000	\$ 3,317,442	\$ -	\$ 3,317,442	\$ 196,627,000	
January 1, 2023	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$ 196,627,000	
July 1, 2023	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$ 196,627,000	
January 1, 2024	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$ 196,627,000	
July 1, 2024	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$ 196,627,000	
January 1, 2025	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$ 196,627,000	
July 1, 2025	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$ 196,627,000	
January 1, 2026	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$ 196,627,000	
July 1, 2026	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$ 196,627,000	
January 1, 2027	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$ 196,627,000	
July 1, 2027	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$ 196,627,000	
January 1, 2028	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$ 196,627,000	
July 1, 2028	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$ 196,627,000	
January 1, 2029	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$ 196,627,000	
July 1, 2029	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$ 196,627,000	
January 1, 2030	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$ 196,627,000	
July 1, 2030	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$ 196,627,000	
January 1, 2031	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$ 196,627,000	
July 1, 2031	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$ 196,627,000	
January 1, 2032	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$ 196,627,000	
July 1, 2032	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$ 196,627,000	
January 1, 2033	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$ 196,627,000	
July 1, 2033	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$ 196,627,000	
January 1, 2034	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$ 196,627,000	
July 1, 2034	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$ 196,627,000	
January 1, 2035	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$ 196,627,000	
July 1, 2035	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$ 196,627,000	
January 1, 2036	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$ 196,627,000	
July 1, 2036	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$ 196,627,000	
January 1, 2037	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$ 196,627,000	
July 1, 2037	\$ 196,627,000	\$ 2,751,795	\$ 10,030,161	\$ 12,781,956	\$ 186,596,839	
January 1, 2038	\$ 186,596,839	\$ 2,611,423	\$ 22,216,877	\$ 24,828,300	\$ 164,379,962	
July 1, 2038	\$ 164,379,962	\$ 2,300,498	\$ 22,524,691	\$ 24,825,189	\$ 141,855,271	
January 1, 2039	\$ 141,855,271	\$ 1,985,265	\$ 22,836,771	\$ 24,822,036	\$ 119,018,500	
July 1, 2039	\$ 119,018,500	\$ 1,665,664	\$ 23,153,175	\$ 24,818,839	\$ 95,865,325	
January 1, 2040	\$ 95,865,325	\$ 1,341,635	\$ 23,473,962	\$ 24,815,597	\$ 72,391,363	
July 1, 2040	\$ 72,391,363	\$ 1,013,117	\$ 23,799,194	\$ 24,812,311	\$ 48,592,169	
January 1, 2041	\$ 48,592,169	\$ 680,047	\$ 24,128,931	\$ 24,808,979	\$ 24,463,238	
July 1, 2041	\$ 24,463,238	\$ 342,363	\$ 24,463,238	\$ 24,805,601	\$ -	

Duke Energy Progress, LLC  
 Storm Securitization  
 Daily Remittance Log

Days sales outstanding	26.34
Estimated Charge-offs rate	0.21%
Net to send to SPE	99.79%

Cycle day	Day of week	Billing Date	Total Billed (\$)	Billed Uncollectible	Bond AR from DEP	Deemed Receipt day	Day of week	Actual Business Day received	Day of week	Amount	Scheduled Trustee Receipt Date	Total ACH Amount	Actual Trustee Receipt Date
<b>June 2022 Billings</b>													
	3	6/1/2022	37,502.72	77.26	37,425.46	6/27/2022	1	6/27/2022	1	37,425.46	6/28/2022		
1	4	6/2/2022	239,973.69	494.35	239,479.34	6/28/2022	2	6/28/2022	2	239,479.34	6/28/2022	472,200.00	6/24/2022
2	5	6/3/2022	236,652.05	487.50	236,164.55	6/29/2022	3	6/29/2022	3	236,164.55	6/30/2022		
	6	6/4/2022	12,137.12	25.00	12,112.12	6/30/2022	4	6/30/2022	4	12,112.12	6/30/2022	248,276.67	6/27/2022
	7	6/5/2022	(33.99)	(0.07)	(33.92)	7/1/2022	5	7/1/2022	5	(33.92)	7/4/2022		
3	1	6/6/2022	216,748.46	446.50	216,301.96	7/2/2022	6	7/4/2022	1	216,301.96	7/5/2022		
4	2	6/7/2022	258,055.98	531.60	257,524.38	7/3/2022	7	7/4/2022	1	257,524.38	7/5/2022		
5	3	6/8/2022	260,298.17	536.21	259,761.96	7/4/2022	1	7/4/2022	1	259,761.96	7/5/2022		
6	4	6/9/2022	246,986.63	508.79	246,477.84	7/5/2022	2	7/5/2022	2	246,477.84	7/5/2022	980,032.22	7/1/2022
7	5	6/10/2022	251,920.08	518.96	251,401.12	7/6/2022	3	7/6/2022	3	251,401.12	7/7/2022		
	6	6/11/2022	7,729.19	15.92	7,713.27	7/7/2022	4	7/7/2022	4	7,713.27	7/7/2022	259,114.39	7/1/2022
	7	6/12/2022	534.96	1.10	533.86	7/8/2022	5	7/8/2022	5	533.86	7/11/2022	533.86	7/8/2022
8	1	6/13/2022	253,160.18	521.51	252,638.67	7/9/2022	6	7/11/2022	1	252,638.67	7/12/2022		
9	2	6/14/2022	308,879.97	636.29	308,243.68	7/10/2022	7	7/11/2022	1	308,243.68	7/12/2022		
10	3	6/15/2022	275,158.91	566.83	274,592.08	7/11/2022	1	7/11/2022	1	274,592.08	7/12/2022		
11	4	6/16/2022	245,788.28	506.32	245,281.96	7/12/2022	2	7/12/2022	2	245,281.96	7/12/2022	1,080,756.39	7/8/2022
12	5	6/17/2022	262,110.45	539.95	261,570.50	7/13/2022	3	7/13/2022	3	261,570.50	7/14/2022		
	6	6/18/2022	8,390.56	17.28	8,373.28	7/14/2022	4	7/14/2022	4	8,373.28	7/14/2022	269,943.78	7/11/2022
	7	6/19/2022	189.80	0.39	189.41	7/15/2022	5	7/15/2022	5	189.41	7/18/2022	189.41	7/15/2022
13	1	6/20/2022	14,075.93	29.00	14,046.93	7/16/2022	6	7/18/2022	1	14,046.93	7/19/2022		
14	2	6/21/2022	274,536.47	565.55	273,970.92	7/17/2022	7	7/18/2022	1	273,970.92	7/19/2022		
15	3	6/22/2022	295,343.78	608.41	294,735.37	7/18/2022	1	7/18/2022	1	294,735.37	7/19/2022		
16	4	6/23/2022	295,463.57	608.65	294,854.92	7/19/2022	2	7/19/2022	2	294,854.92	7/19/2022	877,608.14	7/15/2022
17	5	6/24/2022	280,749.01	578.34	280,170.67	7/20/2022	3	7/20/2022	3	280,170.67	7/21/2022		
	6	6/25/2022	7,857.86	16.19	7,841.67	7/21/2022	4	7/21/2022	4	7,841.67	7/21/2022	288,012.34	7/18/2022
	7	6/26/2022	457.31	0.94	456.37	7/22/2022	5	7/22/2022	5	456.37	7/25/2022	456.37	7/22/2022
18	1	6/27/2022	287,578.23	592.41	286,985.82	7/23/2022	6	7/25/2022	1	286,985.82	7/26/2022		
19	2	6/28/2022	314,696.02	648.27	314,047.75	7/24/2022	7	7/25/2022	1	314,047.75	7/26/2022		
20	3	6/29/2022	276,093.35	568.75	275,524.60	7/25/2022	1	7/25/2022	1	275,524.60	7/26/2022		
21	4	6/30/2022	295,415.21	608.56	294,806.65	7/26/2022	2	7/26/2022	2	294,806.65	7/26/2022		
		June True Up	(9,651.03)	(19.88)	(9,631.15)	N/A	N/A	N/A	N/A	(9,631.15)	N/A	1,161,733.67	7/22/2022
			<b>5,454,798.92</b>	<b>11,236.88</b>	<b>5,443,562.04</b>					<b>5,443,562.04</b>		<b>5,638,857.24</b>	



Duke Energy Progress, LLC  
 Storm Securitization  
 Daily Remittance Log

Days sales outstanding	29.08
Estimated Charge-offs rate	0.19%
Net to send to SPE	99.82%

Cycle day	Day of week	Billing Date	Total Billed (\$)	Billed Uncollectible	Bond AR from DEC	Deemed Receipt day	Day of week	Actual Business Day received	Day of week	Amount	Scheduled Trustee Receipt Date	Total ACH Amount	Actual Trustee Receipt Date
<b>July 2022 Billings</b>													
	5	7/1/2022	35,215.03	65.15	35,149.88	7/30/2022	6	8/1/2022	1	35,149.88	8/2/2022		
	6	7/2/2022	13,564.02	25.09	13,538.93	7/31/2022	7	8/1/2022	1	13,538.93	8/2/2022		
	7	7/3/2022	1,051.14	1.94	1,049.20	8/1/2022	1	8/1/2022	1	1,049.20	8/2/2022		
	1	7/4/2022	410.46	0.76	409.70	8/2/2022	2	8/2/2022	2	409.70	8/2/2022	50,147.71	7/29/2022
	2	7/5/2022	284,607.32	526.52	284,080.80	8/3/2022	3	8/3/2022	3	284,080.80	8/4/2022		
	3	7/6/2022	306,969.69	567.89	306,401.80	8/4/2022	4	8/4/2022	4	306,401.80	8/4/2022	590,482.60	8/1/2022
	4	7/7/2022	286,830.98	530.64	286,300.34	8/5/2022	5	8/5/2022	5	286,300.34	8/8/2022	286,300.34	8/5/2022
	5	7/8/2022	303,335.31	561.17	302,774.14	8/6/2022	6	8/8/2022	1	302,774.14	8/9/2022		
	6	7/9/2022	7,552.55	13.97	7,538.58	8/7/2022	7	8/8/2022	1	7,538.58	8/9/2022		
	7	7/10/2022	955.48	1.77	953.71	8/8/2022	1	8/8/2022	1	953.71	8/9/2022		
	1	7/11/2022	266,238.06	492.54	265,745.52	8/9/2022	2	8/9/2022	2	265,745.52	8/9/2022	577,011.95	8/5/2022
	2	7/12/2022	308,144.94	570.07	307,574.87	8/10/2022	3	8/10/2022	3	307,574.87	8/11/2022		
	3	7/13/2022	290,764.82	537.91	290,226.91	8/11/2022	4	8/11/2022	4	290,226.91	8/11/2022	597,801.78	8/8/2022
	4	7/14/2022	304,171.42	562.72	303,608.70	8/12/2022	5	8/12/2022	5	303,608.70	8/15/2022	303,608.70	8/12/2022
	5	7/15/2022	298,148.72	551.58	297,597.14	8/13/2022	6	8/15/2022	1	297,597.14	8/16/2022		
	6	7/16/2022	8,244.56	15.25	8,229.31	8/14/2022	7	8/15/2022	1	8,229.31	8/16/2022		
	7	7/17/2022	21.83	0.04	21.79	8/15/2022	1	8/15/2022	1	21.79	8/16/2022		
	1	7/18/2022	253,563.53	469.09	253,094.44	8/16/2022	2	8/16/2022	2	253,094.44	8/16/2022	558,942.68	8/12/2022
	2	7/19/2022	256,507.91	474.54	256,033.37	8/17/2022	3	8/17/2022	3	256,033.37	8/18/2022		
	3	7/20/2022	268,882.31	497.43	268,384.88	8/18/2022	4	8/18/2022	4	268,384.88	8/18/2022	524,418.25	8/15/2022
	4	7/21/2022	237,820.91	439.97	237,380.94	8/19/2022	5	8/19/2022	5	237,380.94	8/22/2022	237,380.94	8/19/2022
	5	7/22/2022	242,502.88	448.63	242,054.25	8/20/2022	6	8/22/2022	1	242,054.25	8/23/2022		
	6	7/23/2022	6,088.01	11.26	6,076.75	8/21/2022	7	8/22/2022	1	6,076.75	8/23/2022		
	7	7/24/2022	338.08	0.63	337.45	8/22/2022	1	8/22/2022	1	337.45	8/23/2022		
	1	7/25/2022	252,123.10	466.43	251,656.67	8/23/2022	2	8/23/2022	2	251,656.67	8/23/2022	500,125.12	8/19/2022
	2	7/26/2022	264,874.90	490.02	264,384.88	8/24/2022	3	8/24/2022	3	264,384.88	8/25/2022		
	3	7/27/2022	264,212.72	488.79	263,723.93	8/25/2022	4	8/25/2022	4	263,723.93	8/25/2022	528,108.81	8/22/2022
	4	7/28/2022	249,022.74	460.69	248,562.05	8/26/2022	5	8/26/2022	5	248,562.05	8/29/2022	248,562.05	8/26/2022
	5	7/29/2022	226,875.14	419.72	226,455.42	8/27/2022	6	8/29/2022	1	226,455.42	8/30/2022		
	6	7/30/2022	3,881.33	7.18	3,874.15	8/28/2022	7	8/29/2022	1	3,874.15	8/30/2022		
	7	7/31/2022	(98.98)	(0.18)	(98.80)	8/29/2022	1	8/29/2022	1	(98.80)	8/30/2022		

Duke Energy Progress, LLC  
 Storm Securitization  
 Daily Remittance Log

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Cycle day	Day of week	Billing Date	Total Billed (\$)	Billed Uncollectible	Bond AR from DEC	Deemed Receipt day	Day of week	Actual Business Day received	Day of week	Amount	Scheduled Trustee Receipt Date	Total ACH Amount	Actual Trustee Receipt Date
		July True Up	\$ (1,666.78)	(3.08)	(1,663.70)	N/A	N/A	N/A	N/A	(1,663.70)	N/A		
		December 2021	\$ (79.60)	(0.15)	(79.45)	N/A	N/A	N/A	N/A	(79.45)	N/A		
		February 2022	\$ 14.68	0.03	14.65	N/A	N/A	N/A	N/A	14.65	N/A		
			<u>5,241,089.21</u>	<u>9,696.01</u>	<u>5,231,393.20</u>					<u>5,231,393.20</u>		<u>5,002,890.93</u>	

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 Storm Securitization  
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Cycle day	Day of week	Billing Date	Total Billed (\$)	Billed Uncollectible	Bond AR from DEC	Deemed Receipt day	Day of week	Actual Business Day received	Day of week	Amount	Scheduled Trustee Receipt Date	Total ACH Amount	Actual Trustee Receipt Date
<b>August 2022 Billings</b>													
	1	8/1/2022	257,802.57	476.93	257,325.64	8/30/2022	2	8/30/2022	2	257,325.64	8/30/2022	<b>485,827.91</b>	<b>8/26/2022</b>
	2	8/2/2022	36,031.61	66.66	35,964.95	8/31/2022	3	8/31/2022	3	35,964.95	9/1/2022		
	3	8/3/2022	262,395.41	485.43	261,909.98	9/1/2022	4	9/1/2022	4	261,909.98	9/1/2022	<b>297,874.93</b>	<b>8/29/2022</b>
	4	8/4/2022	241,569.53	446.90	241,122.63	9/2/2022	5	9/2/2022	5	241,122.63	9/5/2022	<b>241,122.63</b>	<b>9/2/2022</b>
	5	8/5/2022	228,164.92	422.11	227,742.81	9/3/2022	6	9/5/2022	1	227,742.81	9/6/2022		
	6	8/6/2022	(20.63)	(0.04)	(20.59)	9/4/2022	7	9/5/2022	1	(20.59)	9/6/2022		
	7	8/7/2022	5,574.16	10.31	5,563.85	9/5/2022	1	9/5/2022	1	5,563.85	9/6/2022		
	1	8/8/2022	241,331.97	446.46	240,885.51	9/6/2022	2	9/6/2022	2	240,885.51	9/6/2022	<b>474,171.58</b>	<b>9/2/2022</b>
	2	8/9/2022	242,835.67	449.25	242,386.42	9/7/2022	3	9/7/2022	3	242,386.42	9/8/2022		
	3	8/10/2022	256,061.41	473.71	255,587.70	9/8/2022	4	9/8/2022	4	255,587.70	9/8/2022	<b>497,974.12</b>	<b>9/2/2022</b>
	4	8/11/2022	228,702.46	423.10	228,279.36	9/9/2022	5	9/9/2022	5	228,279.36	9/12/2022	<b>228,279.36</b>	<b>9/9/2022</b>
	5	8/12/2022	253,281.02	468.57	252,812.45	9/10/2022	6	9/12/2022	1	252,812.45	9/13/2022		
	6	8/13/2022	7,678.65	14.21	7,664.44	9/11/2022	7	9/12/2022	1	7,664.44	9/13/2022		
	7	8/14/2022	766.94	1.42	765.52	9/12/2022	1	9/12/2022	1	765.52	9/13/2022		
	1	8/15/2022	262,306.73	485.27	261,821.46	9/13/2022	2	9/13/2022	2	261,821.46	9/13/2022	<b>523,063.87</b>	<b>9/9/2022</b>
	2	8/16/2022	243,275.36	450.06	242,825.30	9/14/2022	3	9/14/2022	3	242,825.30	9/15/2022		
	3	8/17/2022	210,846.67	390.07	210,456.60	9/15/2022	4	9/15/2022	4	210,456.60	9/15/2022	<b>453,281.90</b>	<b>9/12/2022</b>
	4	8/18/2022	24,158.28	44.69	24,113.59	9/16/2022	5	9/16/2022	5	24,113.59	9/19/2022	<b>24,113.59</b>	<b>9/16/2022</b>
	5	8/19/2022	225,028.03	416.30	224,611.73	9/17/2022	6	9/19/2022	1	224,611.73	9/20/2022		
	6	8/20/2022	5,859.85	10.84	5,849.01	9/18/2022	7	9/19/2022	1	5,849.01	9/20/2022		
	7	8/21/2022	(953.70)	(1.76)	(951.94)	9/19/2022	1	9/19/2022	1	(951.94)	9/20/2022		
	1	8/22/2022	210,004.36	388.51	209,615.85	9/20/2022	2	9/20/2022	2	209,615.85	9/20/2022	<b>439,124.65</b>	<b>9/16/2022</b>
	2	8/23/2022	252,071.66	466.33	251,605.33	9/21/2022	3	9/21/2022	3	251,605.33	9/22/2022		
	3	8/24/2022	250,034.18	462.56	249,571.62	9/22/2022	4	9/22/2022	4	249,571.62	9/22/2022	<b>501,176.95</b>	<b>9/19/2022</b>
	4	8/25/2022	229,984.54	425.47	229,559.07	9/23/2022	5	9/23/2022	5	229,559.07	9/26/2022	<b>229,559.07</b>	<b>9/23/2022</b>
	5	8/26/2022	250,369.31	463.18	249,906.13	9/24/2022	6	9/26/2022	1	249,906.13	9/27/2022		
	6	8/27/2022	9,309.45	17.22	9,292.23	9/25/2022	7	9/26/2022	1	9,292.23	9/27/2022		
	7	8/28/2022	(822.25)	(1.52)	(820.73)	9/26/2022	1	9/26/2022	1	(820.73)	9/27/2022		
	1	8/29/2022	214,315.95	396.48	213,919.47	9/27/2022	2	9/27/2022	2	213,919.47	9/27/2022	<b>472,297.10</b>	<b>9/23/2022</b>
	2	8/30/2022	218,607.99	404.42	218,203.57	9/28/2022	3	9/28/2022	3	218,203.57	9/29/2022		
	3	8/31/2022	217,791.85	402.91	217,388.94	9/29/2022	4	9/29/2022	4	217,388.94	9/29/2022		

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 Storm Securitization  
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Cycle day	Day of week	Billing Date	Total Billed (\$)	Billed Uncollectible	Bond AR from DEC	Deemed Receipt day	Day of week	Actual Business Day received	Day of week	Amount	Scheduled Trustee Receipt Date	Total ACH Amount	Actual Trustee Receipt Date
August True U			\$ (20,486.25)	(37.90)	(20,448.35)	N/A	N/A	N/A	N/A	(20,448.35)	N/A	415,144.16	9/26/2022
			<b>5,063,877.70</b>	<b>9,368.15</b>	<b>5,054,509.55</b>					<b>5,054,509.55</b>		<b>5,283,011.82</b>	

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Cycle day	Day of week	Billing Date	Total Billed (\$)	Billed Uncollectible	Bond AR from DEC	Deemed Receipt day	Day of week	Actual Business Day received	Day of week	Amount	Scheduled Trustee Receipt Date	Total ACH Amount	Actual Trustee Receipt Date
<b>September 2022 Billings</b>													
	4	9/1/2022	31,811.89	58.85	31,753.04	9/30/2022	5	9/30/2022	5	31,753.04	10/3/2022	31,753.04	9/29/2022
	5	9/2/2022	213,473.80	394.93	213,078.87	10/1/2022	6	10/3/2022	1	213,078.87	10/4/2022		
	6	9/3/2022	6,240.25	11.54	6,228.71	10/2/2022	7	10/3/2022	1	6,228.71	10/4/2022		
	7	9/4/2022	(3.92)	(0.01)	(3.91)	10/3/2022	1	10/3/2022	1	(3.91)	10/4/2022		
	1	9/5/2022	(451.41)	(0.84)	(450.57)	10/4/2022	2	10/4/2022	2	(450.57)	10/4/2022	218,853.10	9/30/2022
	2	9/6/2022	226,895.01	419.76	226,475.25	10/5/2022	3	10/5/2022	3	226,475.25	10/6/2022		
	3	9/7/2022	232,966.36	430.99	232,535.37	10/6/2022	4	10/6/2022	4	232,535.37	10/6/2022	459,010.62	10/3/2022
	4	9/8/2022	220,407.56	407.75	219,999.81	10/7/2022	5	10/7/2022	5	219,999.81	10/10/2022	219,999.81	10/7/2022
	5	9/9/2022	216,555.90	400.63	216,155.27	10/8/2022	6	10/10/2022	1	216,155.27	10/11/2022		
	6	9/10/2022	5,695.43	10.54	5,684.89	10/9/2022	7	10/10/2022	1	5,684.89	10/11/2022		
	7	9/11/2022	278.95	0.52	278.43	10/10/2022	1	10/10/2022	1	278.43	10/11/2022		
	1	9/12/2022	200,458.35	370.85	200,087.50	10/11/2022	2	10/11/2022	2	200,087.50	10/11/2022	422,206.09	10/7/2022
	2	9/13/2022	212,847.44	393.77	212,453.67	10/12/2022	3	10/12/2022	3	212,453.67	10/13/2022		
	3	9/14/2022	144,352.79	267.05	144,085.74	10/13/2022	4	10/13/2022	4	144,085.74	10/13/2022	356,539.41	10/7/2022
	4	9/15/2022	286,010.94	529.12	285,481.82	10/14/2022	5	10/14/2022	5	285,481.82	10/17/2022	285,481.82	10/14/2022
	5	9/16/2022	209,129.93	386.89	208,743.04	10/15/2022	6	10/17/2022	1	208,743.04	10/18/2022		
	6	9/17/2022	7,417.58	13.72	7,403.86	10/16/2022	7	10/17/2022	1	7,403.86	10/18/2022		
	7	9/18/2022	543.94	1.01	542.93	10/17/2022	1	10/17/2022	1	542.93	10/18/2022		
	1	9/19/2022	188,880.24	349.43	188,530.81	10/18/2022	2	10/18/2022	2	188,530.81	10/18/2022	405,220.64	10/14/2022
	2	9/20/2022	202,743.19	375.07	202,368.12	10/19/2022	3	10/19/2022	3	202,368.12	10/20/2022		
	3	9/21/2022	185,282.98	342.77	184,940.21	10/20/2022	4	10/20/2022	4	184,940.21	10/20/2022	387,308.33	10/17/2022
	4	9/22/2022	201,971.19	373.65	201,597.54	10/21/2022	5	10/21/2022	5	201,597.54	10/24/2022	201,597.54	10/21/2022
	5	9/23/2022	208,566.27	385.85	208,180.42	10/22/2022	6	10/24/2022	1	208,180.42	10/25/2022		
	6	9/24/2022	4,193.40	7.76	4,185.64	10/23/2022	7	10/24/2022	1	4,185.64	10/25/2022		
	7	9/25/2022	1,000.96	1.85	999.11	10/24/2022	1	10/24/2022	1	999.11	10/25/2022		
	1	9/26/2022	46,232.11	85.53	46,146.58	10/25/2022	2	10/25/2022	2	46,146.58	10/25/2022	259,511.75	10/21/2022
	2	9/27/2022	248,858.80	460.39	248,398.41	10/26/2022	3	10/26/2022	3	248,398.41	10/27/2022		
	3	9/28/2022	192,621.56	356.35	192,265.21	10/27/2022	4	10/27/2022	4	192,265.21	10/27/2022	440,663.62	10/24/2022
	4	9/29/2022	303,516.63	561.51	302,955.12	10/28/2022	5	10/28/2022	5	302,955.12	10/31/2022	302,955.12	10/28/2022
	5	9/30/2022	200,516.03	370.95	200,145.08	10/29/2022	6	10/31/2022	1	200,145.08	11/1/2022		

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September Tr			\$ (25,579.78)	(47.32)	(25,532.46)	N/A	N/A	N/A	N/A	(25,532.46)	N/A		
			<b>4,173,434.37</b>	<b>7,720.86</b>	<b>4,165,713.51</b>					<b>4,165,713.51</b>		<b>3,991,100.89</b>	

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<b>October 2022 Billings</b>													
	6	10/1/2022	11,595.91	21.45	11,574.46	10/30/2022	7	10/31/2022	1	11,574.46	11/1/2022		
	7	10/2/2022	2,599.03	4.81	2,594.22	10/31/2022	1	10/31/2022	1	2,594.22	11/1/2022		
	1	10/3/2022	49,297.44	91.20	49,206.24	11/1/2022	2	11/1/2022	2	49,206.24	11/1/2022	<b>237,987.54</b>	<b>10/28/2022</b>
	2	10/4/2022	197,826.67	365.98	197,460.69	11/2/2022	3	11/2/2022	3	197,460.69	11/3/2022		
	3	10/5/2022	206,405.63	381.85	206,023.78	11/3/2022	4	11/3/2022	4	206,023.78	11/3/2022	<b>403,484.47</b>	<b>10/28/2022</b>
	4	10/6/2022	150,752.39	278.89	150,473.50	11/4/2022	5	11/4/2022	5	150,473.50	11/7/2022	<b>150,473.50</b>	<b>11/4/2022</b>
	5	10/7/2022	194,497.59	359.82	194,137.77	11/5/2022	6	11/7/2022	1	194,137.77	11/8/2022		
	6	10/8/2022	8,264.54	15.29	8,249.25	11/6/2022	7	11/7/2022	1	8,249.25	11/8/2022		
	7	10/9/2022	687.56	1.27	686.29	11/7/2022	1	11/7/2022	1	686.29	11/8/2022		
	1	10/10/2022	165,508.39	306.19	165,202.20	11/8/2022	2	11/8/2022	2	165,202.20	11/8/2022	<b>368,275.51</b>	<b>11/5/2022</b>
	2	10/11/2022	187,062.81	346.07	186,716.74	11/9/2022	3	11/9/2022	3	186,716.74	11/10/2022		
	3	10/12/2022	167,571.98	310.01	167,261.97	11/10/2022	4	11/10/2022	4	167,261.97	11/10/2022	<b>353,978.71</b>	<b>11/7/2022</b>
	4	10/13/2022	183,958.38	340.32	183,618.06	11/11/2022	5	11/11/2022	5	183,618.06	11/14/2022	<b>183,618.06</b>	<b>11/11/2022</b>
	5	10/14/2022	175,518.58	324.71	175,193.87	11/12/2022	6	11/14/2022	1	175,193.87	11/15/2022		
	6	10/15/2022	5,045.28	9.33	5,035.95	11/13/2022	7	11/14/2022	1	5,035.95	11/15/2022		
	7	10/16/2022	(99.50)	(0.18)	(99.32)	11/14/2022	1	11/14/2022	1	(99.32)	11/15/2022		
	1	10/17/2022	148,719.07	275.13	148,443.94	11/15/2022	2	11/15/2022	2	148,443.94	11/15/2022	<b>328,574.44</b>	<b>11/12/2022</b>
	2	10/18/2022	163,902.78	303.22	163,599.56	11/16/2022	3	11/16/2022	3	163,599.56	11/17/2022		
	3	10/19/2022	148,740.34	275.17	148,465.17	11/17/2022	4	11/17/2022	4	148,465.17	11/17/2022	<b>312,064.73</b>	<b>11/14/2022</b>
	4	10/20/2022	150,459.22	278.35	150,180.87	11/18/2022	5	11/18/2022	5	150,180.87	11/21/2022	<b>150,180.87</b>	<b>11/18/2022</b>
	5	10/21/2022	153,243.06	283.50	152,959.56	11/19/2022	6	11/21/2022	1	152,959.56	11/22/2022		
	6	10/22/2022	5,828.38	10.78	5,817.60	11/20/2022	7	11/21/2022	1	5,817.60	11/22/2022		
	7	10/23/2022	1,007.77	1.86	1,005.91	11/21/2022	1	11/21/2022	1	1,005.91	11/22/2022		
	1	10/24/2022	153,846.16	284.62	153,561.54	11/22/2022	2	11/22/2022	2	153,561.54	11/22/2022	<b>313,344.61</b>	<b>11/19/2022</b>
	2	10/25/2022	165,762.13	306.66	165,455.47	11/23/2022	3	11/23/2022	3	165,455.47	11/24/2022		
	3	10/26/2022	163,707.93	302.86	163,405.07	11/24/2022	4	11/24/2022	4	163,405.07	11/24/2022	<b>328,860.54</b>	<b>11/21/2022</b>
	4	10/27/2022	163,930.67	303.27	163,627.40	11/25/2022	5	11/25/2022	5	163,627.40	11/28/2022	<b>163,627.40</b>	<b>11/25/2022</b>
	5	10/28/2022	147,333.42	272.57	147,060.85	11/26/2022	6	11/28/2022	1	147,060.85	11/29/2022		
	6	10/29/2022	6,374.40	11.79	6,362.61	11/27/2022	7	11/28/2022	1	6,362.61	11/29/2022		
	7	10/30/2022	24.58	0.05	24.53	11/28/2022	1	11/28/2022	1	24.53	11/29/2022		
	1	10/31/2022	148,935.96	275.53	148,660.43	11/29/2022	2	11/29/2022	2	148,660.43	11/29/2022		

Duke Energy Progress, LLC  
 Storm Securitization  
 Daily Remittance Log

Days sales outstanding	29.08
Estimated Charge-offs rate	0.19%
Net to send to SPE	99.82%

Cycle day	Day of week	Billing Date	Total Billed (\$)	Billed Uncollectible	Bond AR from DEC	Deemed Receipt day	Day of week	Actual Business Day received	Day of week	Amount	Scheduled Trustee Receipt Date	Total ACH Amount	Actual Trustee Receipt Date
		October True	(458.03)	(0.85)	(457.18)	N/A	N/A	N/A	N/A	(457.18)	N/A	301,651.24	11/26/2022
			<b>3,427,850.52</b>	<b>6,341.52</b>	<b>3,421,509.00</b>					<b>3,421,509.00</b>		<b>3,596,121.62</b>	
<b>November 2022 Billings</b>													
	2	11/1/2022	32,774.56	60.63	32,713.93	11/30/2022	3	11/30/2022	3	32,713.93	12/1/2022		
	3	11/2/2022	193,201.81	357.42	192,844.39	12/1/2022	4	12/1/2022	4	192,844.39	12/1/2022	225,558.32	11/28/2022

**Actual cash receipts from 7/1/2022 - 11/30/2022** 23,017,064.15

July collections on June billings	4,918,380.57
July collections on July billings	50,147.71
Total July collections	4,968,528.28
August collections on July billings	4,952,743.22
August collections on August billings	783,702.84
Total August collections	5,736,446.06
September collections on August billings	4,499,308.98
September collections on September billings	250,606.14
Total September collections	4,749,915.12
October collections on September billings	3,740,494.75
October collections on October billings	641,472.01
Total October collections	4,381,966.76
November collections on October billings	2,954,649.61
November collections on November billings	225,558.32
Total November collections	3,180,207.93
	<b>23,017,064.15</b>



Duke Energy Progress, LLC / Duke Energy Progress NC Storm Funding LLC  
 Storm Recovery Charges  
 Remaining Projected Estimated Cash Receipts

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Month New Charge Goes Into Effect: 10/1/22  
 Period End Date: 12/31/22  
 Collection Period Length (months): 3  
 Revenue Requirement: \$ 12,305,680  
 DSO: 29.08

Month	Residential	Small General Service	Medium General Service	Large General Service	Lighting	Total
Rate Class Allocator	78.61%	10.08%	8.86%	2.21%	0.25%	100.0000%
Collection Curve 0						6.194%
Collection Curve 1						93.806%
Writeoff						0.185%
Billing Forecast Allocator	43.08%	5.14%	29.01%	21.86%	0.92%	100.00%

Billing Forecast (MWH)	Sep-22	Oct-22	Nov-22	Dec-22	Total
	1,491,409	1,226,962	1,164,971	1,386,583	5,269,925
	177,841	146,307	138,915	165,341	628,403
	1,004,174	826,120	784,381	933,594	3,548,269
	756,852	622,652	591,193	703,656	2,674,352
	31,677	26,060	24,743	29,450	111,931
	3,461,953	2,848,101	2,704,203	3,218,624	12,232,880

Collectable (MWH)	Collect Month	Residential	Small General Service	Medium General Service	Large General Service	Lighting	Total
	Oct-22	75,852	9,045	51,071	38,493	1,611	176,072
	Nov-22	72,020	8,588	48,491	36,548	1,530	167,176
	Dec-22	85,720	10,222	57,716	43,501	1,821	198,978
		233,591	27,854	157,278	118,542	4,961	542,227
	Oct-22	1,396,450	166,517	940,237	708,663	29,660	3,241,527
	Nov-22	1,148,840	136,991	773,520	583,007	24,401	2,666,760
	Dec-22	1,090,796	130,070	734,439	553,551	23,168	2,532,024
		3,636,086	433,579	2,448,196	1,845,221	77,229	8,440,311

<b>MWH at Prior Charge</b>							
Last Full Month Billings Prior to New Charge	1,396,450	166,517	940,237	708,663	29,660	3,241,527	
Portion of First Full Month Billings at Old Charge	636,840	75,939	428,788	323,180	13,526	1,478,273	
<b>MWH Total at Prior Charge</b>	2,033,290	242,456	1,369,025	1,031,843	43,186	4,719,800	
<b>MWH at New Charge</b>	1,836,387	218,977	1,236,450	931,920	39,004	4,262,738	
<b>MWH Total</b>	3,869,677	461,433	2,605,475	1,963,762	82,190	8,982,537	

<b>Calculation of New Charge:</b>						
Collections Required	\$ 9,673,372	\$ 1,239,920	\$ 1,089,791	\$ 271,832	\$ 30,764	\$ 12,305,680
Less Collections at Prior Charge	4,615,568	591,593	520,230	123,821	14,683	5,865,894
Collections at New Charge	\$ 5,057,804	\$ 648,327	\$ 569,561	\$ 148,011	\$ 16,081	\$ 6,439,786
MWH Collected at New Charge	1,836,387	218,977	1,236,450	931,920	39,004	4,262,738

<b>New Storm Recovery Charge</b>	0.276	0.297	0.047	0.016	0.042	0.152
(October - December 2022) - ¢/kWh						
<b>Existing Storm Recovery Charge</b>	0.227	0.244	0.038	0.012	0.034	0.124
(July - September 2022) - ¢/kWh						

<b>Estimated Dollars Collected:</b>							
(Diff from revenue requirement due to charges rounded to three decimals)	Oct-22	3,359,965	430,672	378,904	90,398	10,694	4,270,633
	Nov-22	3,076,848	394,616	350,145	87,002	9,876	3,918,486
	Dec-22	3,247,183	416,666	372,313	95,528	10,495	4,142,185
		\$ 9,683,997	\$ 1,241,954	\$ 1,101,361	\$ 272,928	\$ 31,065	\$ 12,331,305

Duke Energy Progress, LLC / Duke Energy Progress NC Storm Funding LLC  
 Storm Recovery Charges  
 Remaining Projected Estimated Cash Receipts

Month New Charge Goes Into Effect: 1/1/23  
 Period End Date: 6/30/23  
 Collection Period Length (months): 6  
 Revenue Requirement: \$ 25,591,896  
 DSO: 92.54

	Residential	Small General Service	Medium General Service	Large General Service	Lighting	Total
Rate Class Allocator	78.61%	10.08%	8.86%	2.21%	0.25%	100.00%
Writeoff						1.367%
Billing Forecast Allocator	43.58%	5.11%	28.12%	22.32%	0.87%	100.00%

Billing Forecast (MWH)	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Total
	1,038,825	1,512,611	1,811,616	1,887,164	1,542,521	1,103,148	1,002,820	1,324,865	2,704,203
	150,834	154,515	158,614	161,469	155,146	150,999	155,312	169,870	850,285
	830,032	850,285	872,845	888,552	853,761	830,935	854,672	934,785	674,906
	658,831	674,906	692,813	705,281	677,665	659,548	678,388	741,977	26,307
	25,680	26,307	27,005	27,491	26,414	25,708	26,443	28,921	27,005
	3,218,624	3,562,893	3,669,956	3,255,508	2,770,337	2,717,634	3,200,419	22,395,371	
	10,184,744	1,105,925	6,085,835	4,830,578	188,289				

Collectable (MWH)	Collection Month	Billed Month	% Billed						
				Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
Month Billed	Jan-23	Jan-23	3%	57,179	5,006	27,549	21,867	852	112,454
	Feb-23	Feb-23	0%	-	-	-	-	-	-
	Mar-23	Mar-23	0%	-	-	-	-	-	-
	Apr-23	Apr-23	0%	-	-	-	-	-	-
	May-23	May-23	0%	-	-	-	-	-	-
	Jun-23	Jun-23	0%	-	-	-	-	-	-
					57,179	5,006	27,549	21,867	852
Month Billed +1	Jan-23	Dec-22	94%	1,394,958	142,496	784,149	622,411	24,261	2,968,275
	Feb-23	Jan-23	90%	1,613,526	141,271	777,405	617,058	24,052	3,173,312
	Mar-23	Feb-23	96%	1,794,357	153,528	844,855	670,596	26,139	3,489,475
	Apr-23	Mar-23	100%	1,521,435	153,026	842,090	668,401	26,053	3,211,005
	May-23	Apr-23	100%	1,088,068	148,934	819,576	650,531	25,357	2,732,467
	Jun-23	May-23	94%	924,819	143,232	788,194	625,622	24,386	2,506,253
				8,337,163	882,487	4,856,269	3,854,620	150,247	18,080,786
Month Billed +2	Jan-23	Nov-22	0%	-	-	-	-	-	-
	Feb-23	Dec-22	0%	-	-	-	-	-	-
	Mar-23	Jan-23	7%	116,145	10,169	55,959	44,417	1,731	228,422
	Apr-23	Feb-23	4%	67,009	5,733	31,551	25,043	976	130,312
	May-23	Mar-23	0%	-	-	-	-	-	-
	Jun-23	Apr-23	0%	-	-	-	-	-	-
				183,154	15,902	87,510	69,460	2,707	358,735

MWH at Prior Charge	-	-	-	-	-	-	-	-	-
2nd Preceding Month Billings Prior to New Charge	-	-	-	-	-	-	-	-	-
Last Full Month Billings Prior to New Charge	1,394,958	142,496	784,149	622,411	24,261	2,968,275			
Portion of First Full Month Billings at Old Charge	947,031	82,916	456,284	362,171	14,117	1,862,520			
<b>MWH Total at Prior Charge</b>	<b>2,341,989</b>	<b>225,413</b>	<b>1,240,433</b>	<b>984,582</b>	<b>38,378</b>	<b>4,830,794</b>			
MWH at New Charge	6,235,508	677,983	3,730,896	2,961,365	115,430	13,721,181			
<b>MWH Total</b>	<b>8,577,497</b>	<b>903,396</b>	<b>4,971,328</b>	<b>3,945,947</b>	<b>153,807</b>	<b>18,551,975</b>			

Calculation of New Charge:							
Collections Required	\$ 20,117,533	\$ 2,578,639	\$ 2,266,418	\$ 565,325	\$ 63,980	\$ 25,591,896	
Less Collections at Prior Charge	6,463,889	669,476	583,003	157,533	16,119	7,890,021	
Collections at New Charge	\$ 13,653,644	\$ 1,909,163	\$ 1,683,415	\$ 407,792	\$ 47,861	\$ 17,701,875	
MWH Collected at New Charge	6,235,508	677,983	3,730,896	2,961,365	115,430	13,721,181	

New Storm Recovery Charge (January - June 2023) - ¢/kWh	0.219	0.282	0.046	0.014	0.042	0.130
Existing Storm Recovery Charge (October - December 2022) - ¢/kWh	0.276	0.297	0.047	0.016	0.042	0.152

Estimated Dollars Collected:	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Total
(Diff from revenue requirement due to charges rounded to three decimals)	3,992,580	4,021,069	4,219,087	3,478,693	2,382,868	2,025,353	4,925,105
	437,730	409,615	462,434	447,700	419,995	403,913	4,895,441
	381,368	361,726	414,671	401,875	377,005	362,569	5,208,471
	102,879	92,929	100,573	97,082	91,074	87,587	4,436,703
	10,547	10,102	11,705	11,352	10,650	10,242	3,281,592
	4,925,105	4,895,441	5,208,471	4,436,703	3,281,592	2,889,665	25,636,978
	\$ 20,119,651	\$ 2,581,388	\$ 2,299,215	\$ 572,124	\$ 64,599	\$ 25,636,978	45,082

**Duke Energy Progress, LLC / Duke Energy Progress NC Storm Funding LLC**  
**Storm Recovery Charges**  
**Calculation by Rate Class**  
**January 1, 2023 to June 30, 2023**

Rate Class	Applicable Schedules	(A) Revenue Requirement Allocated by Class <sup>(1)</sup>	(B) Effective Sales <sup>(2)</sup>	(C) Storm Recovery Charge
		(\$ '000)	(MWh)	(¢/kWh)
				(A) * 100 / (B)
Residential	RES, R-TOUD, R-TOU, R-TOU- CPP	\$13,654	6,235,508	0.219
Small General Service	SGS, SGS-TOUE, SGS-TOU- CLR, SGS-TOU-CPP, TSF & TSS	\$1,909	677,983	0.282
Medium General Service	MGS, SGS-TOU, SI, CH-TOUE, GS-TES, APH-TES, CSG, CSE	\$1,683	3,730,896	0.046
Large General Service	LGS, LGS-TOU, LGS-RTP	\$408	2,961,365	0.014
Lighting	ALS, SLS, SLR & SFLS	\$48	115,430	0.042
<b>Total</b>		<b>\$17,702</b>	<b>13,721,181</b>	<b>0.130</b>

<sup>(1)</sup> Revenue Requirements have been grossed-up to reflect uncollectible account write-offs and regulatory fees.

<sup>(2)</sup> Total Effective Sales are based on the Company's Fall 2022 retail load forecast, adjusted for collection curves. Effective Sales have been allocated to Rate Classes using billed kWh sales for year 2018.

**Duke Energy Progress, LLC / Duke Energy Progress NC Storm Funding LLC  
Storm Recovery Charges  
Interest Income on Sub Accounts**

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	INTEREST INCOME ON SUB ACCOUNTS							
	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Total
Beginning Balance	-	4,012,869	6,172,947	11,353,415	16,098,428	19,877,924	24,117,731	-
Capital Contribution	3,848,135							3,848,135
Excess Funds Account								-
Monthly Remittance Activity	164,734	2,159,965	5,180,341	4,744,811	3,778,227	4,236,310	3,707,383	23,971,771
Interest Earned - General Sub		0	29	114	326	2,767	9,740	12,976
Interest Earned - Capital Sub		114	98	89	942	731	2,039	4,011
Estimated Monthly Remittance Activity								-
Estimated Interest to be Earned								-
<b>Ending Balance</b>	<b>4,012,869</b>	<b>6,172,947</b>	<b>11,353,415</b>	<b>16,098,428</b>	<b>19,877,924</b>	<b>24,117,731</b>	<b>27,836,893</b>	<b>27,836,893</b>

	INTEREST INCOME ON SUB ACCOUNTS						
	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Total Projected
Beginning Balance	3,848,135	8,839,252	14,582,771	19,351,186	23,763,029	26,981,196	
Excess Funds Account							
Monthly Remittance Activity	4,968,528	5,736,446	4,749,915	4,381,967	3,180,208		23,017,064
Interest Earned - General Sub	19,306	4,385	14,762	25,862			64,314
Interest Earned - Capital Sub	3,283	2,688	3,739	4,014			13,724
Estimated Monthly Remittance Activity						4,142,185	4,142,185
Estimated Interest to be Earned					37,959	44,676	82,635
<b>Ending Balance</b>	<b>8,839,252</b>	<b>14,582,771</b>	<b>19,351,186</b>	<b>23,763,029</b>	<b>26,981,196</b>	<b>31,168,057</b>	<b>27,319,922</b>
*Calculated Rate					0.176%		

	INTEREST INCOME ON SUB ACCOUNTS						
	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Total Projected
Beginning Balance	5,625,791	10,602,092	15,511,821	20,743,283	25,211,905	28,533,958	
Excess Funds Account							
Estimated Monthly Remittance Activity	4,925,105	4,895,441	5,208,471	4,436,703	3,281,592	2,889,665	25,636,978
Estimated Interest to be Earned	51,196	14,287	22,991	31,920	40,460	47,319	208,173
<b>Ending Balance</b>	<b>10,602,092</b>	<b>15,511,821</b>	<b>20,743,283</b>	<b>25,211,905</b>	<b>28,533,958</b>	<b>31,470,942</b>	<b>25,845,150</b>
*Calculated Rate							

\*Interest rate for actual interest income received is calculated using the average of the prior beginning and ending account balance. The rate calculated is used to estimate the interest income for the projection period as that represents a full month's actual investment activity.

NOTE: Payments to satisfy revenue requirements are assumed to be made on the first of the month, therefore included with the beginning balance for the purpose of interest income estimate.

**Duke Energy Progress, LLC / Duke Energy Progress NC Storm Funding LLC**  
**Storm Recovery Charges**  
**Ongoing Costs and Expense Estimates**

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Nov 21 2022

Issuance to June 30, 2022		
Description	Filed Estimated Costs*	Period Actual Costs
Servicing Fee	\$ 230,888	\$ 230,888
Administration Fee	50,000	50,000
Return on Invested Capital	64,626	64,649
Auditor Fees	75,000	20,625
Regulatory Assessment Fee	33,443	20,318
Legal Fees	-	15,067
Rating Agency Surveillance Fees <i>(to be billed one year from issuance date)</i>	-	-
Trustee Fees <i>(to be billed one year from issuance date)</i>	-	-
Independent Manager Fees <i>(to be billed one year from issuance date)</i>	-	-
Miscellaneous Fees and Expenses	-	124
<b>Servicing Costs and Other Ongoing Expenses</b>	<b>\$ 453,957</b>	<b>\$ 401,670</b>
	<b>Variance</b>	<b>(52,287)</b>

July 1, 2022 to December 31, 2022		
Description	Filed Estimated Costs**	Period Actual Costs
Servicing Fee	\$ 192,407	\$ 192,407
Administration Fee	-	-
Return on Invested Capital	54,569	54,569
Auditor Fees	41,250	41,250
Regulatory Assessment Fee	40,704	17,254
Legal Fees	213	14,678
Rating Agency Surveillance Fees <i>(to be billed one year from issuance date)</i>	47,500	-
Trustee Fees <i>(to be billed one year from issuance date)</i>	14,400	-
Independent Manager Fees <i>(to be billed one year from issuance date)</i>	3,500	3,500
Miscellaneous Fees and Expenses	275	1,275
<b>Servicing Costs and Other Ongoing Expenses</b>	<b>\$ 394,818</b>	<b>\$ 324,933</b>

**Duke Energy Progress, LLC / Duke Energy Progress NC Storm Funding LLC  
Storm Recovery Charges  
Revenue Requirement Variance Analysis**

**Estimated Revenue Requirement (from Prior Filing)**

Remittance Period Beginning July 1, 2022 and Ending December 31, 2022

Principal	\$ 16,931,986
Interest	8,285,347
Servicing Costs & Other Expenses	340,249
Return on Capital	54,569

Total Projected Remittance Period Revenue Requirement	<u>\$ 25,625,131</u>
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Estimated Current Remittance Period (Over)/Under Collection	<u>876,574</u>
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Total Projected Revenue Requirement	<u>\$ 26,501,705</u>
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**Actual Revenue Requirement**

Remittance Period Beginning at July 1, 2022 and Ending December 31, 2022

Principal	\$ 16,931,986
Interest	8,285,347
Servicing Costs & Other Expenses	270,364
Return on Capital	54,569

Total Projected Remittance Period Revenue Requirement	<u>\$ 25,542,266</u>
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Current Remittance Period (Over)/Under Collection	<u>1,750,938</u>
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Total Projected Revenue Requirement	<u>\$ 27,293,204</u>
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**Variance**

Remittance Period Beginning July 1, 2022 and Ending December 31, 2022

Principal	\$ -
Interest	-
Servicing Costs & Other Expenses	(69,885)
Return on Capital	-

Total Projected Remittance Period Revenue Requirement	<u>\$ (69,885)</u>
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Estimated Current Remittance Period (Over)/Under Collection	<u>791,499</u>
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Total Projected Revenue Requirement	<u>\$ 721,613</u>
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**Estimated Revenue Requirement (current estimate)**

Remittance Period Beginning January 1, 2023 and Ending June 30, 2023

Principal	\$ 17,019,862
Interest	8,175,712
Servicing Costs & Other Expenses	381,112
Return on Capital	53,707

Total Projected Remittance Period Revenue Requirement	<u>25,630,393</u>
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Estimated Prior Remittance Period (Over)/Under Collection	1,750,938
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Estimated Current Remittance Period (Over)/Under Collection	<u>(1,789,435)</u>
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Total Projected Revenue Requirement	<u>\$ 25,591,896</u>
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**Duke Energy Progress, LLC / Duke Energy Progress NC Storm Funding LLC**  
**Storm Recovery Charges**  
**Current vs Proposed Rate Projection Comparison**

	<b>Current Remittance Period</b>					
	<b>Jul-22</b>	<b>Aug-22</b>	<b>Sep-22</b>	<b>Oct-22</b>	<b>Nov-22</b>	<b>Dec-22</b>
Beginning Balance	1,750,938					
Collections						
Actual Collections (net of charge-offs)	(4,968,528)	(5,736,446)	(4,749,915)	(4,381,967)	(3,180,208)	
Projected Collections (net of charge-offs)						(4,142,185)
Revenue Requirement						25,542,266
Interest Income	(34,367)	(7,073)	(18,500)	(29,876)	(37,959)	(44,676)
<b>Net Monthly Activity</b>	<b>(5,002,896)</b>	<b>(5,743,519)</b>	<b>(4,768,415)</b>	<b>(4,411,843)</b>	<b>(3,218,167)</b>	<b>21,355,404</b>
<b>(Over)/Under Balance</b>	<b>(3,251,958)</b>	<b>(8,995,477)</b>	<b>(13,763,892)</b>	<b>(18,175,735)</b>	<b>(21,393,901)</b>	<b>(38,497)</b>

	<b>WITHOUT INTERIM TRUE-UP ADJUSTMENT</b>					
	<i>Projected remittance period at current rates</i>					
	<b>Jan-23</b>	<b>Feb-23</b>	<b>Mar-23</b>	<b>Apr-23</b>	<b>May-23</b>	<b>Jun-23</b>
Beginning Balance	(38,497)					
Collections						
Actual Collections (net of charge-offs)						
Projected Collections (net of charge-offs)	(4,941,112)	(5,347,119)	(5,923,759)	(5,167,316)	(3,945,337)	(3,458,691)
Revenue Requirement						25,630,393
Interest Income	(51,196)	(14,287)	(22,991)	(31,920)	(40,460)	(47,319)
<b>Net Monthly Activity</b>	<b>(4,992,307)</b>	<b>(5,361,406)</b>	<b>(5,946,750)</b>	<b>(5,199,236)</b>	<b>(3,985,797)</b>	<b>22,124,383</b>
<b>(Over)/Under Balance</b>	<b>(5,030,804)</b>	<b>(10,392,210)</b>	<b>(16,338,961)</b>	<b>(21,538,196)</b>	<b>(25,523,993)</b>	<b>(3,399,611)</b>

	<b>WITH INTERIM TRUE-UP ADJUSTMENT</b>					
	<i>Projected remittance period, assuming January 1 adjustment</i>					
	<b>Jan-23</b>	<b>Feb-23</b>	<b>Mar-23</b>	<b>Apr-23</b>	<b>May-23</b>	<b>Jun-23</b>
Beginning Balance	(38,497)					
Collections						
Actual Collections (net of charge-offs)						
Projected Collections (net of charge-offs)	(4,925,105)	(4,895,441)	(5,208,471)	(4,436,703)	(3,281,592)	(2,889,665)
Revenue Requirement						25,630,393
Interest Income	(51,196)	(14,287)	(22,991)	(31,920)	(40,460)	(47,319)
<b>Net Monthly Activity</b>	<b>(4,976,301)</b>	<b>(4,909,728)</b>	<b>(5,231,462)</b>	<b>(4,468,622)</b>	<b>(3,322,052)</b>	<b>22,693,409</b>
<b>(Over)/Under Balance</b>	<b>(5,014,798)</b>	<b>(9,924,526)</b>	<b>(15,155,989)</b>	<b>(19,624,611)</b>	<b>(22,946,663)</b>	<b>(253,255)</b>