

SANFORD LAW OFFICE, PLLC
Jo Anne Sanford, Attorney at Law

November 30, 2022

Ms. A. Shonta Dunston
Chief Clerk
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, North Carolina 27699-4325

Via Electronic Delivery

Re: Docket No. W-218, Sub 526A
Reporting Requirement Docket
Aqua North Carolina, Inc.
Quarterly Earnings, WSIC/SSIC Revenue, and Construction Status
Reports for the Third Calendar Quarter of 2022

Dear Ms. Dunston:

Attached for filing electronically please find Aqua North Carolina, Inc.'s Quarterly Earnings, WSIC/SSIC Revenue, and Construction Status Reports for the third calendar quarter of 2022, required by Commission Order in Docket No. W-218, Sub 526 and Commission Rules R7-39(n) and R10-26(n). These reports, to be filed in Docket No. W-218, Sub 526A, address the calendar quarter ended September 30, 2022.

The Quarterly Earnings section contains, for the first time, reports produced in Aqua's SAP Accounting system, which was implemented on January 1, 2022. The account numbers and grouping are slightly different than previously reported. The Income Statements are consolidated, with two timeframes:

- YTD 9/30/22
- Q3 2022 (7/1/2022-9/30/22)

Thank you and your staff for your assistance; please feel free to contact me if there are any questions or suggestions.

Sincerely,

Electronically Submitted
/s/Jo Anne Sanford
Sanford Law Office, PLLC
State Bar # 6831

Attorney for Aqua North Carolina, Inc.

c: Parties of Record


VERIFICATION

Dean R. Gearhart, being duly sworn, deposes and says that he is the Rates and Planning Manager of Aqua North Carolina, Inc.; that he is familiar with the facts set out in the Quarterly Earnings, WSIC/SSIC Revenue and Construction Status Reports for the Third Calendar Quarter of 2022 filed in Docket No. W-218, Sub 526A; that he has read the foregoing Reports and knows the contents thereof; and that the same are true of his knowledge except as to those matters stated therein on information and belief, and as to those he believes them to be true.



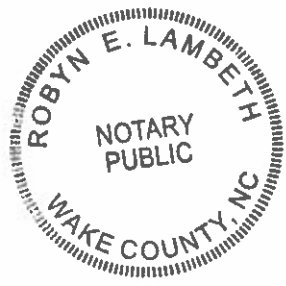
Dean R. Gearhart

Sworn to and subscribed before me this
the 30th day of November 2022.



Robyn E. Lambeth
Notary Public

My Commission Expires: May 13, 2026



QUARTERLY EARNINGS

THIRD CALENDAR QUARTER OF 2022

W-218 SUB 526A

Aqua North Carolina, Inc.
Balance Sheet
For the Quarter ending September 30, 2022

	<u>End of Q3 2022</u>	<u>End of Q3 2021</u>
Utility Property Plant and Equipment	620,499,071	581,325,481
Net Utility Plant Adjustment	2,602,718	2,724,379
Utility Plant	<u>623,101,790</u>	<u>584,049,860</u>
Allowance for Depreciation	<u>(156,277,733)</u>	<u>(147,792,371)</u>
Net Utility Plant	466,824,056	436,257,489
CWIP	<u>24,045,572</u>	<u>24,307,708</u>
Net Plant	490,869,629	460,565,197
Other Physical Property	-	10,908
Investments	<u>734,826</u>	<u>862,277</u>
Total Other Investments	734,826	873,185
Cash	2,054,296	1,855,890
Account Receivable Trade	5,940,112	5,032,965
Other Accounts Receivable		7,000
Allowance for Bad Debt	(366,275)	(316,246)
Accounts Rec Affiliates	54,040,055	(3,244,227)
Materials and Supplies	4,399,243	3,128,008
Unbilled Revenue	3,247,477	3,299,649
Prepayments	1,206,201	1,249,714
Other Current Assets	<u>66,578</u>	<u>259,473</u>
Total Current Assets	<u>70,587,687</u>	<u>11,272,227</u>
Unamortized Debt Expense	-	-
Rate Case Expense	1,023,592	987,807
Regulatory Assets	9,436,281	9,779,923
RWIP	(453,961)	4,346
Net Operating Lease Right-of-Use	91,915	226,286
Other Defer Dpbs	81,629	156,979
Goodwill	<u>14,399,549</u>	<u>14,444,099</u>
Other Non-Current Assets	<u>14,481,178</u>	<u>14,601,078</u>
Total Non-Current Assets	<u>24,579,004</u>	<u>25,599,439</u>
Total Assets	<u>586,771,146</u>	<u>498,310,048</u>
Common Stock	(6,116)	(6,116)
Reinvested Earnings	(89,260,737)	(80,734,299)
Premium on Common Shares	(14,069,166)	(14,069,166)
Capital in Excess of Par	<u>(55,531,717)</u>	<u>(74,775,853)</u>
Capital Subtotal	(158,867,737)	(169,585,434)
Short Term Debt	-	-
Long Term Debt	<u>(157,108,286)</u>	<u>(133,288,293)</u>
Total Capitalization	(315,976,023)	(302,873,727)
Current Portion of Long Term Debt	(948,638)	(1,380,839)
Operating Acc/Pay Trade	(78,018,269)	(2,615,539)
Accrued Taxes - Federal	2,251,316	1,120,150
Accrued Taxes - State	(0)	(1)
Accrued Taxes - Other	79,318	139,577
Accrued Interest	(29,647)	(38,809)
Other Current Liabilities	<u>(1,700,049)</u>	<u>(2,341,585)</u>
Total Current & Accrued Liabilities	<u>(78,365,969)</u>	<u>(5,117,045)</u>
Regulatory Liabilities	(22,643,597)	(18,438,572)
Cust Advances for Const	(3,374,371)	(3,963,716)
Long Term Deferred FIT	(37,326,301)	(32,663,505)
Long Term Deferred SIT	2,483,389	(2,090,557)
Non-Current Operating Leases	(35,815)	(91,915)
Total Other Non Current Liab	<u>(673,285)</u>	<u>(57,884)</u>
Total Def Cr & Non-Current Liab	<u>(61,769,981)</u>	<u>(57,306,150)</u>
Contrib in Aid of Const	(130,659,173)	(133,013,126)
Total Liabilities and Capital	<u>(586,771,146)</u>	<u>(498,310,048)</u>

AQUA NC - 2022 BALANCE SHEET		9/30/2022
<u>Co#</u>	<u>Category / GL Acct</u>	<u>Balance</u>
	ASSETS	
	PLANT	
	Net Utility Plant	
	Gross Utility Plant	
5300	1310110 Construction Complete Not Classified	\$ 12,681,418.56
5300	1311000 Power Plan Clearing	\$ (7,230.91)
5300	1311111 Plant Held for Future Use - Powerplan C	\$ 17,526.18
5300	1311200 Utility Plant in Service - PowerPlan	\$ 607,209,514.89
5300	1311310 Non-Utility Property	\$ 10,907.67
5300	1311910 Util PP&E Clearing Acct for Data Conver	\$ 586,935.08
	Total Utility Prop Plant & Equip	\$ 620,499,071.47
5300	1311141 Plant Acquisition Adjustments-PowerPlan	\$ (321,979.96)
5300	1311142 Acquisition Adjustment-Manual	\$ 2,681,387.94
5300	1331141 Accum Amortization - Plant Acquisition	\$ 1,402,774.07
5300	1331142 Accum Amort Acquisition -Manual	\$ (1,159,463.84)
	Total Net Utility Plant Adjustment	\$ 2,602,718.21
	Total Gross Utility Plant	\$ 623,101,789.68
	Allowance for Depreciation	
5300	1331210 Accumulated Depreciation - Utility Plan	\$ (154,873,619.83)
5300	1331900 Accum Depreciation - Plant History (108	\$ (1,404,113.38)
	Less Allowance for Depreciation	\$ (156,277,733.21)
	Total Net Utility Plant	\$ 466,824,056.47
	Construction Work in Progress	
5300	1311010 Construction Work In Progress - Utility	\$ 17,529,895.29
5300	1311011 Construction Work In Progress-Utility-P	\$ 6,190,564.06
5300	1311900 CWIP Clearing Acct/Direct Pstg	\$ 325,113.13
	Total Construction Work in Progress	\$ 24,045,572.48
	TOTAL PLANT	\$ 490,869,628.95
	OTHER ASSETS	
	Investments	
5300	1212910 Equity Investment in CoBank	\$ 734,826.24
	Total Investments	\$ 734,826.24
	OTHER ASSETS SUBTOTAL	\$ 734,826.24
	CURRENT ASSETS	
	Cash	
5300	1111528 Cash in Banks - Wells Fargo-NJ-X1957	\$ 2,053,296.48
5300	1113200 Working Funds	\$ 1,000.00
	Total Cash	\$ 2,054,296.48
	Accts Receivable Trade	
5300	1136200 Customer A/R - Utility	\$ 5,943,450.43
5300	1137057 Accounts Receivable - Other	\$ 6,000.00
5300	1138060 Uncollected Customer Deposit	\$ (9,338.76)

AQUA NC - 2022 BALANCE SHEET		9/30/2022
Co#	Category / GL Acct	Balance
	Total Accts Receivable Trade	\$ 5,940,111.67
	Allowance for Bad Debts	
5300	1138010 Provision for Uncollectible A/R-Custome	\$ (366,274.91)
	Total Allowance for Bad Debts	\$ (366,274.91)
	Accts Receivable - Affiliates	
5300	1133208 Interco Rec - 5400 - Aqua Virginia Inc.	\$ 2,311.97
5300	1135602 A/R - 9200 - Essential Services Inc.	\$ 259,242.04
5300	1135603 A/R - 9210 - Aqua Services Inc.	\$ 117,118.56
5300	1135604 A/R - 5100 - Aqua New Jersey Inc.	\$ 177.82
5300	1135605 A/R - 5200 - Aqua Ohio Inc.	\$ 46,587.56
5300	1135608 A/R - 5400 - Aqua Virginia Inc.	\$ 33,430.01
5300	1135610 A/R - 9100 - Essentials Utilities Inc.	\$ 53,532,277.65
5300	1135611 A/R - 5500 - Aqua Pennsylvania Inc.	\$ 43,715.26
5300	1135619 A/R - 5600 - Aqua Texas	\$ 1,354.45
5300	1135621 A/R - 5700 - Aqua Indiana	\$ 220.93
5300	1135624 A/R - 5800 -Aqua Illinois, Inc.	\$ 3,618.90
	Total Accts Receivable - Affiliates	\$ 54,040,055.15
	Materials & Supplies	
5300	1142010 Materials Inventory	\$ 3,813,792.69
5300	1142020 Materials Inventory - Meters	\$ 375,569.99
5300	1142910 Materials Inventory - Conversion	\$ 209,880.05
	Total Materials & Supplies	\$ 4,399,242.73
	Unbilled Revenue	
5300	1131040 Unbilled Revenue - Water/WasteWater	\$ 3,247,477.40
	Total Unbilled Revenue	\$ 3,247,477.40
	Prepayments	
5300	1191305 Other PPD-NJ DEP Alloc Fee	\$ 2,795.00
5300	1191308 Other PPD-Lab Fees	\$ 647,362.13
5300	1191313 Other PPD-AWWA Dues	\$ 3,687.06
5300	1191435 Prepaid Leases	\$ 23,996.98
5300	1191900 Prepaid Miscellaneous	\$ 528,359.72
	Total Prepayments	\$ 1,206,200.89
	Other Current Assets	
5300	1199900 Other Miscellaneous Current Assets	\$ 66,577.59
	Total Other Current Assets	\$ 66,577.59
	TOTAL CURRENT ASSETS	\$ 70,587,687.00
	NONCURRENT ASSETS	
	Rate Case Expense	
5300	1253100 Deferred Rate Case Expenses	\$ 1,023,591.92
	Total Rate Case Expense	\$ 1,023,591.92
	Prelim Survey & Invest	
5300	1251030 Retirement Work in Progress (Water) – P	\$ (453,961.26)
	Total Prelim Survey & Invest	\$ (453,961.26)

AQUA NC - 2022 BALANCE SHEET		9/30/2022
<u>Co#</u>	<u>Category / GL Acct</u>	<u>Balance</u>
Regulatory Assets		
5300	1242010 Reg Asset - FAS 109	\$ 1,660,608.00
5300	1242153 Reg Asset-AFUDC Gross Up (WIP)	\$ 244,877.27
5300	1242154 Reg Asset-AFUDC Gross Up (InSvc)	\$ 1,021,241.93
5300	1242155 Reg Asset-AFUDC Gross Up (AD)	\$ (103,920.87)
5300	1242164 Reg Asset-Other	\$ 3,946,085.88
5300	1242166 Reg Asset-FV Premium	\$ 221,940.00
5300	1242204 Reg Asset - Vacation Balancing	\$ 169,180.13
5300	1242215 Deferred Tank Painting	\$ 2,276,268.33
	Total Regulatory Assets	\$ 9,436,280.67
Goodwill		
5300	1311151 Goodwill-Manual	\$ 14,954,224.42
5300	1331151 Goodwill-Accum Amortization-Manual	\$ (554,675.84)
	Total Goodwill	\$ 14,399,548.58
Operating Lease Assets		
5300	1293115 Lease - Office Building	\$ 468,043.00
5300	1293120 Lease - Office Equipment	\$ 31,942.00
5300	1293130 Lease - Easement	\$ 37,618.00
5300	1293200 Accumulated Lease Amortization	\$ (445,688.00)
	Total Operating Lease Assets	\$ 91,915.00
Other (NC Assets)		
5300	1253920 Other Deferred Charges	\$ 81,629.84
5300	1999998 Banner Interm Clearing	\$ (0.47)
	Total Other (NC Assets)	\$ 81,629.37
	TOTAL NONCURRENT ASSETS	\$ 24,579,004.28
	TOTAL ASSETS	\$ 586,771,146.47
CAPITAL		
Equity		
Common Shares		
5300	3110100 Common Stock	\$ (6,116.00)
5300	3110200 Premium On Common Stock	\$ (14,069,166.07)
	Total Common Shares	\$ (14,075,282.07)
Capital in Excess of Par		
5300	3121110 Other Paid-in Capital	\$ (53,404,967.92)
5300	3121111 Other Paid-In Cap-PSU	\$ (1,041,170.94)
5300	3121112 Other Paid-In Cap-RSU	\$ (244,028.91)
5300	3121114 Other Paid-In Cap-Stock Option	\$ (668,037.58)
5300	3121115 Other Paid-In Cap-Tax on Stock	\$ (127,542.88)
5300	3121116 Other Paid-In Cap-Restricted Stock	\$ (45,969.14)
	Total Capital in Excess of Par	\$ (55,531,717.37)
Balance January 1st		
5300	3220000 Unappropriated Retained Earnings	\$ (82,985,207.16)

AQUA NC - 2022 BALANCE SHEET		9/30/2022
<u>Co#</u>	<u>Category / GL Acct</u>	<u>Balance</u>
	Balanace January 1st	\$ (82,985,207.16)
	Income - Current Year	
	Current Year Loss	\$ -
	Current Year Profit	\$ (6,275,530.29)
	Total Income - Current Year	\$ (6,275,530.29)
	Total Equity	\$ (158,867,736.89)
	Long-Term Debt	
	Mortgage Bonds	
5300	2200210 Long-Term Debt - Bonds	\$ (646,424.59)
5300	2200220 Long-Term Debt - Bonds - Essential	\$ (155,968,398.00)
5300	2200230 Long-Term Debt - Bonds - FV Premium	\$ (221,940.00)
5300	2200526 LT Notes Payable - Other	\$ (1,347,211.91)
	Total Mortgage Bonds	\$ (158,183,974.50)
	Unamort Debt Issue Costs	
5300	2201005 Debt Issuance Costs – LT - Water/Wastew	\$ 14,302.81
5300	2201010 Debt Issuance Costs - LT - Essential	\$ 1,061,385.72
	Total Unamort Debt Issue Costs	\$ 1,075,688.53
	Total Long-Term Debt (Net)	\$ (157,108,285.97)
	TOTAL CAPITAL	\$ (315,976,022.86)
	CURRENT LIABILITIES	
	Current Portion - LTD	
5300	2150010 Notes Payable - Current Portion	\$ (948,638.21)
	Total Current Portion - LTD	\$ (948,638.21)
	Accounts Payable - Trade	
5300	2111020 Trade Accounts Payable	\$ (658,876.61)
5300	2111110 Accts Pay-Refunds to Customers	\$ 1,457.71
5300	2111130 A/P-Contractors Retainage	\$ (142,518.31)
5300	2111200 Goods Received/Invoice Received Clearin	\$ (1,627,238.60)
5300	2111205 Received/Not Invoiced (RNI) – Lawson	\$ (52,364.00)
5300	2111400 Procurement Card Clearing	\$ 76,679.44
5300	2111597 Accts Pay-Water	\$ (71,383.40)
5300	2111811 Expense Report Clearing - Travel Expens	\$ (367.75)
5300	2111910 Accts Payable Liability - Other	\$ (1,039,994.73)
5300	2111955 Accrued Assessments & Fees-Water/Wastew	\$ (27,167.15)
	Total Accounts Payable - Trade	\$ (3,541,773.40)
	Accts Payable - Affiliate	
5300	2113203 Interco Pay - 9210 - Aqua Services Inc.	\$ (1,662,594.02)
5300	2113210 Interco Pay - 9100 - Essential Utilitie	\$ (7,514,360.00)
5300	2113602 A/P - 9200 - Essential Services Inc.	\$ (265,442.04)
5300	2113603 A/P - 9210 - Aqua Services Inc.	\$ (7,371,647.73)
5300	2113604 A/P - 5100 - Aqua New Jersey Inc.	\$ (5,990.43)
5300	2113605 A/P - 5200 - Aqua Ohio Inc.	\$ (49,430.07)
5300	2113608 A/P - 5400 - Aqua Virginia Inc.	\$ (1,756.54)

AQUA NC - 2022 BALANCE SHEET		9/30/2022
Co#	Category / GL Acct	Balance
5300	2113610 A/P - 9100 - Essentials Utilities Inc.	\$ (56,686,581.12)
5300	2113611 A/P - 5500 - Aqua Pennsylvania Inc.	\$ (50,939.03)
5300	2113619 A/P - 5600 - Aqua Texas	\$ (693.12)
5300	2113621 A/P - 5700 - Aqua Indiana	\$ (72.16)
5300	2113624 A/P - 5800 - Aqua Illinois, Inc.	\$ (930.64)
	Total Accts Payable - Affiliate	\$ (73,610,436.90)
	Construction A/P Trade	
5300	2111912 Accts Pay-Construction	\$ (866,058.59)
	Total Construction A/P Trade	\$ (866,058.59)
	Accr Inc Taxes - Federal	
5300	2132011 Accrued Federal Income Tax - Current Ye	\$ 2,251,315.71
	Total Accr Inc Taxes - Federal	\$ 2,251,315.71
	Accr Inc Taxes - State	
5300	2133120 Accrued State Income Tax - Other-Curr Y	\$ (0.21)
	Total Accr Inc Taxes - State	\$ (0.21)
	Accr Taxes - Other	
5300	2136020 Accrued Property Tax – Water/Wastewater	\$ 79,317.95
	Total Accr Taxes - Other	\$ 79,317.95
	Accrued Interest	
5300	2121015 Interest Accrued - Long-Term Debt-WT/WW	\$ (14,121.79)
5300	2129030 Interest Accrued - Customer Deposits	\$ (15,525.18)
	Total Accrued Interest	\$ (29,646.97)
	Other Accrued Expense	
5300	2114020 Customer Deposits - Manual	\$ (228,762.52)
5300	2114030 Customer Dep-Unclaimed Adv&Ref	\$ (69,077.06)
5300	2141050 Accrued Payroll	\$ (489,586.37)
5300	2141100 Accrued Vacation	\$ (169,180.12)
5300	2141200 Accrued Annual Incentive	\$ (348,801.11)
5300	2141620 Employee Profit Sharing	\$ (239,130.00)
5300	2190010 Lease Obligation - Current	\$ (56,100.00)
5300	2191600 Appropriated Funds - Other	\$ 8,789.44
5300	2192072 Accrued Insur Liab-Other	\$ 9.00
5300	2199615 Accrued Liab-Audit Fees	\$ (79,457.41)
5300	2199900 Misc C&A Liabilities	\$ (28,752.37)
	Total Other Accrued Expense	\$ (1,700,048.53)
	TOTAL CURRENT LIABILITIES	\$ (78,365,969.15)
	NONCURRENT LIABILITIES	
	Cust Advances for Construction	
5300	2199050 CAC-WIP Non Cash	\$ (5,846,321.31)
5300	2199060 CAC-WIP Cash	\$ 2,101,630.00
5300	2199065 CAC-WIP Closing	\$ 3,748,391.31
5300	2199075 CAC-Non Unitized	\$ (3,361,071.31)
5300	2199085 Adv Cust-Non Cash Dedicated Pr	\$ (17,000.00)

AQUA NC - 2022 BALANCE SHEET		9/30/2022
Co#	Category / GL Acct	Balance
	Total Cust Advances for Constr.	\$ (3,374,371.31)
	Long Term Deferred - FIT	
5300	2210010 Accum Defd Plant Federal Income Tax Lia	\$ (32,405,304.49)
5300	2210020 Accum Defd Other Federal Income Tax Lia	\$ (4,920,996.43)
	Total Long Term Deferred - FIT	\$ (37,326,300.92)
	Long Term Deferred - SIT	
5300	2211010 Accum Defd Plant State Income Tax Liab-	\$ 1,045,365.18
5300	2211020 Accum Defd Other State Income Tax Liab-	\$ 1,438,023.66
	Total Long Term Deferred - SIT	\$ 2,483,388.84
	Regulatory Liability	
5300	2220100 Reg Liab - FAS109 - NonCurrent	\$ (9,370,714.00)
5300	2220260 Reg Liab - Cost of Removal	\$ (12,103,430.64)
5300	2220265 Reg Liabilities - Cost of Removal - Aqu	\$ (1,169,870.76)
5300	2220340 Reg Liab-Revenue Reserve	\$ 418.19
	Total Regulatory Liability	\$ (22,643,597.21)
	Non-Current Operating Leases	
5300	2290020 Lease Obligation - Noncurrent	\$ (35,815.00)
	Total Non-Current Operating Leases	\$ (35,815.00)
5300	2291508 Noncurrent Liab-Pension Benefit Obligat	\$ 26,240.05
5300	2291518 OPEB Liability - Essential - Non Curren	\$ (89,565.01)
	Total Pension and OPEB Liabilities	\$ (63,324.96)
	Other (NC Liab)	
5300	2299200 Deferred Credit - Non Current	\$ (809,960.51)
	Total Other (NC Liab)	\$ (809,960.51)
	NONCURRENT LIABILITIES SUBTOTAL	\$ (61,769,981.07)
	CONTRIB IN AID OF CONSTR.	
5300	2292000 CIAC-WIP Non Cash	\$ (13,737,449.99)
5300	2292010 CIAC-WIP Cash	\$ (5,733,519.66)
5300	2292020 CIAC-WIP Closing	\$ 16,818,210.46
5300	2292030 CIAC-Unitized	\$ (219,851,869.28)
5300	2292040 CIAC-Non Cash Dedicated Property	\$ (569,935.08)
	Total Contrib in Aid of Constr.	\$ (223,074,563.55)
5300	2292100 Accum Amort of CIAC	\$ 92,415,390.16
		\$ 92,415,390.16
	TOTAL LIABILITIES & CAPITAL	\$ (586,771,146.47)

AQUA NC - 2022 OPERATING INCOME		9/30/2022
Co#	GL Acct	YTD Amount
REVENUE		
Operating Revenue		
5300	4114020 WTR-Unmetered-Commercial	\$ (77,177.84)
5300	4114040 WTR-Unmetered-Availability Lot	\$ (7,140.93)
5300	4114110 WTR-Metered Sales-Residential	\$ (34,631,682.63)
5300	4114120 WTR-Metered Sales-Commercial	\$ (1,298,713.64)
5300	4115080 WTR-Sales-Irrigation Customers	\$ (328,619.11)
5300	4115100 WTR-Misc Srv Rev	\$ 384.59
5300	4115105 WTR-Misc Srv Rev-Reconnect Fee	\$ (21,805.00)
5300	4115115 WTR-Misc Srv Rev-Late Pmt Fees	\$ 94.86
5300	4115120 WTR-Misc Srv Rev-Bad Check Fee	\$ (70,200.00)
5300	4115125 WTR-Misc Srv Rev-New Acct Fee	\$ (180,026.88)
5300	4115135 WTR-Misc Srv Rev-DSIC Imprv Surch	\$ (1,111,167.35)
5300	4115140 WTR-Misc Srv Rev-ST Tax Adj Surch	\$ (4,552.49)
5300	4118400 WTR-Other Water Rev	\$ (6,734.00)
Operating Revenue - Water		\$ (37,737,340.42)
5300	4211030 WW-Measured Rev-Residential	\$ (8,524,349.18)
5300	4211040 WW-Flat Rate Rev-Residential	\$ (5,372,280.44)
5300	4212030 WW-Measured Rev-Commercial	\$ (938,965.32)
5300	4212040 WW-Flat Rate Rev-Commercial	\$ (106,248.88)
5300	4214080 WW-Measured Rev-Mult-Family	\$ (123,539.36)
5300	4215155 WW-ST Tax Surcharge	\$ (6,662.45)
5300	4217040 WW-Flat Rate Rev-Avail Lot	\$ (25,650.91)
5300	4218300 WW-Forfeited Discounts/Abate	\$ (0.95)
5300	4218400 WW-Other WW Revenues	\$ (18,444.00)
5300	4218410 WW-Other WW Rev-DSIC	\$ (489,700.23)
Operating Revenue - Sewer		\$ (15,605,841.72)
Total Operating Revenue		\$ (53,343,182.14)
Non Operating Revenue		
5300	4305060 Rev-Contract-WW Billing	\$ (5,548.00)
5300	6104100 Nonutil Inc-CAC/CIAC Tax Gross	\$ 20,730.47
5300	6104120 Nonutil Inc-Other (Water)	\$ (2,000.00)
5300	6104130 Nonutil Inc-Rent -Pole/Twr	\$ (692,159.47)
Total Non Operating Revenue		\$ (678,977.00)
TOTAL REVENUE		\$ (54,022,159.14)
UTILITY COSTS & EXPENSES		
Operations & Maintenance Expense:		
Labor		
5300	5300110 Salaried - Straight-Time Wages	\$ 7,634,853.74
5300	5300190 Labor-Officers, Executives	\$ 154,619.12
5300	5996010 RECLASS-S&W-Employees	\$ (90,405.04)
Labor Regular		\$ 7,699,067.82
5300	5300120 Salaried - Overtime Wages	\$ 984,638.67
Labor Overtime		\$ 984,638.67
5300	5300180 Salaried - Annual Incentive	\$ 385,868.25
Labor Short Term Incentive		\$ 385,868.25
5300	5300185 Stock Option Compensation	\$ 3,649.84
5300	5300186 Performance Share Unit Amortization	\$ 77,122.17
5300	5300187 Restricted Stock Unit Amortization	\$ 35,793.96
Labor Long Term Incentive		\$ 116,565.97
Labor Activity Allocations		\$ (1,656.94)
5300	6996001 S&W-Employees-ST	\$ (1,525,142.37)
5300	6996002 S&W-Employees-OT	\$ (107,791.71)
5300	6996003 S&W-Officers, Directors, Majority Share	\$ (76,819.64)
5300	8720200 PTO Overhead	\$ (2,024.59)
5300	8720700 LTI/STI/Stock Overhead	\$ (897.48)
Labor - Overheads & Capitalization		\$ (1,712,675.79)

AQUA NC - 2022 OPERATING INCOME			9/30/2022
Co#	GL Acct		YTD Amount
	Total Labor		\$ 7,471,807.98
	Employee Benefits		
5300	5301010 Employee Benefits - Medical		\$ 1,647,082.13
5300	5301020 Employee Benefits - Dental / Vision		\$ 72,610.25
5300	5301025 Employee Benefits - Vision		\$ 12,327.71
	Employee Benefits - Health Plans		\$ 1,732,020.09
5300	5301030 Employee Benefits - Life Insurance		\$ 25,510.49
5300	5301040 Employee Benefits - Disability		\$ 41,252.02
	Employee Benefits - Insurance		\$ 66,762.51
5300	5301130 Employee Benefits - Savings Plan		\$ 634,972.54
	Employee Benefits - 401K		\$ 634,972.54
5300	5301910 Employee Related Expenses-On Boarding		\$ 86.50
5300	5301915 Employee Related Expenses-DOT Physicals		\$ 124.00
5300	5301990 Other Employee Benefits - Miscellaneous		\$ 3,366.10
5300	5301995 Employee Related Expenses-EASE Contract		\$ 10,538.64
5300	5301996 Other Employee Benefits - Fees COLI Acc		\$ 30,197.25
5300	5302920 Tuition Reimbursement Expense		\$ 2,880.00
5300	5302925 Employee Training Expense		\$ 12,265.99
5300	5302926 Employee Training Expense-Seminars		\$ 4,970.00
5300	5302930 Employee Relations Expense		\$ 996.80
5300	5996040 RECLASS-Employee Pension and Benefits		\$ (11,608.64)
5300	8720300 Payroll Other Overhead		\$ (4,510.02)
	Employee Benefits - Miscellaneous		\$ 49,306.62
5300	6996004 Employee Pension and Benefits		\$ (524,586.42)
	Capitalized Employee Benefits		\$ (524,586.42)
	Total Employee Benefits		\$ 1,958,475.34
	Purchased Water		
5300	5206100 Purchased Water		\$ 2,300,618.41
5300	6996009 Purchased Water		\$ (111.65)
	Total Purchased Water		\$ 2,300,506.76
	Purchased Wastewater		
5300	5206115 Purchased Wastewater Treatment		\$ 1,281,075.22
5300	6996010 Purchased WasteWater Treatment		\$ (534,600.00)
	Total Purchased Wastewater		\$ 746,475.22
	Sludge		
5300	5206240 Sludge Removal		\$ 636,500.49
5300	6996011 Sludge Removal (WW)		\$ (5,803.26)
	Total Sludge		\$ 630,697.23
	Purchased Power		
5300	5206210 Purchased Power		\$ 2,951,842.16
5300	5206230 Fuel for Power Production		\$ 19,827.63
	Total Purchased Power		\$ 2,971,669.79
5300	5304600 Chemicals-Oper-General		\$ 147,539.12
5300	5304603 Chemicals-Oper-Caustic		\$ 571,921.78
5300	5304604 Chemicals-Oper-Chlorine		\$ 26,818.40
5300	5304607 Chemicals-Oper-Hypochlorine		\$ 163,171.75
5300	5304608 Chemicals-Oper-Polyphosphate		\$ 63,721.80
5300	5304611 Chemicals-Oper-Soda Ash		\$ 2,566.14
5300	5304612 Chemicals-Oper-Sodium Thi		\$ 14,350.56
5300	5304614 Chemicals-Oper-Solar Salt		\$ 31,368.98
5300	5304619 Chemicals-Oper-Potaperm		\$ 332.75
5300	5304620 Chemicals-Oper-Ammonia		\$ 622.05
5300	5304621 Chemicals-Oper-Misc Chem		\$ 18,553.31
5300	5304622 SW-Chem-Coll Oper-General		\$ 13,480.09
5300	5304623 SW-Chem-Coll Maint-General		\$ 5,282.76
5300	5304624 SW-Chem-Pump Oper-General		\$ 80,067.70
5300	5304625 SW-Chem-Pump Maint-General		\$ 411.20

AQUA NC - 2022 OPERATING INCOME			9/30/2022
Co#	GL Acct		YTD Amount
5300	5304626	SW-Chem-T&D Oper-General	\$ 355,003.12
5300	6996018	Chemicals	\$ (2,189.91)
		Chemicals	\$ 1,493,021.60
		Materials & Supplies	
5300	5304100	Material Exp-Stock	\$ 1,651,958.34
5300	5304110	Material Exp-Cst Dif	\$ 1,239.91
5300	5304140	Material Exp-Inv Rvl	\$ 2,421.63
5300	5304200	Material Exp-Non Stk	\$ 969,450.90
5300	5304300	Meter/ERT Purchases	\$ 102,643.35
5300	5304340	Software/Hardware Purchases	\$ 170,742.35
5300	5304370	Small Tools & Work Equipment	\$ 50,126.96
5300	5304375	Materials & Supplies - Uniforms	\$ 26,753.05
5300	5304380	Materials & Supplies - Safety Supplies	\$ 101,039.64
5300	5304390	Misc Supplies	\$ 117,652.24
5300	5996200	RECLASS-Materials and Supplies	\$ 14,298.90
5300	8720600	Tools/Clothing/Others Overhead	\$ 76.31
		Supplies	\$ 3,208,403.58
5300	6996020	Materials and Supplies	\$ (2,480,985.67)
		Capitalized Supplies	\$ (2,480,985.67)
		Total Materials & Supplies	\$ 727,417.91
		Outside Services	
5300	5303010	Contractor Labor - Straight Time	\$ 55,187.50
5300	5303020	Contractor Materials	\$ 147,347.39
5300	5303030	Contractor Services	\$ 7,158,911.97
5300	5303031	Contractor Services - Oth-Cross Connect	\$ 8,173.73
5300	5303032	Contractor Services - Oth-Hrdw/Sfts Mai	\$ 27,698.97
5300	5303035	Contractor Services - Restoration	\$ 117,030.96
5300	5303036	Contractor Services - Permit Fees	\$ 924.84
5300	5303050	Contractor Services - Leak Detection	\$ 7,454.27
5300	5303051	Contractor Services - Utility Locates	\$ 145,387.10
5300	5303052	Contractor Services - Sewer Jetting	\$ 23,735.00
5300	5303053	Contractor Services - Main Breaks	\$ 3,299,627.97
5300	5303054	Contractor Services - Well Cleaning	\$ 322,564.85
5300	5303056	Contractor Services - Basin-Lagoon Clea	\$ 11,500.17
5300	5303057	Contractor Services - Water Sludge haul	\$ 550.00
5300	5303058	Contractor Services - Oth-Hauling	\$ 98,326.70
5300	5303061	Contractor Services - Other-Mains	\$ 2,466,655.17
5300	5303062	Contractor Services - Other-Services	\$ 459.08
5300	5303063	Contractor Services - Other-Meters	\$ 56,092.74
5300	5303145	Contractor Services - Other-Constructio	\$ 4,612,618.40
5300	5996360	RECLASS-Contractual Services-Other	\$ (608,106.47)
5300	6996036	Contractual Services-Other	\$ (16,410,501.09)
		Outside Services - Operations	\$ 1,541,639.25
5300	5303230	Contractor Services - Engineering	\$ 359,921.64
5300	5996310	RECLASS-Contractual Services-Engineerin	\$ (33,501.93)
5300	6996031	Contractual Services-Engineering	\$ (324,946.64)
		Outside Services - Engineering	\$ 1,473.07
5300	5303210	Accounting/Auditing Services	\$ 106,777.00
5300	6996032	Contractual Services-Accounting	\$ (279.30)
		Outside Services - Accounting	\$ 106,497.70
5300	5303220	Legal Services	\$ 159,276.57
5300	6996033	Contractual Services-Legal	\$ (14,687.03)
		Outside Services - Legal	\$ 144,589.54
5300	5303850	Testing Services	\$ 781,610.96
5300	5996350	RECLASS-Contractual Services-Testing	\$ (14.56)
5300	6996035	Contractual Services-Testing	\$ (58,169.95)
		Outside Services - Lab Testing	\$ 723,426.45

AQUA NC - 2022 OPERATING INCOME		9/30/2022
Co#	GL Acct	YTD Amount
5300 5997310	Other ACO Direct costs	\$ 24,241.21
5300 5997320	WorkFlow Processing Fee	\$ 138,873.04
5300 5997330	WorkFlow Billing Postage	\$ 157,707.31
5300 5997360	ACO Lockbox Fees	\$ 65,487.53
	Outside Services - ACO	\$ 386,309.09
	Outside Services - Other	
5300 5303130	Building & Grounds Maintenance Services	\$ 640,355.43
5300 5303840	Security & Investigative Services	\$ 4,368.31
	Outside Services - Bldg & Grounds	\$ 644,723.74
5300 5303150	Communications Equipment Maintenance Se	\$ 13,379.43
	Outside Services - Communications	\$ 13,379.43
5300 5303110	Office Equipment Maintenance Services	\$ 627.83
5300 5303315	IT/Telecom Contractor Services	\$ 670,979.37
	Outside Services - IT	\$ 671,607.20
5300 5303140	Security Equipment Maintenance Services	\$ 470.46
	Outside Services - Security	\$ 470.46
5300 5303325	Professional/Temporary Labor	\$ 32,672.73
	Outside Services - Temporary Labor	\$ 32,672.73
5300 5303190	Miscellaneous Repairs/Maintenance	\$ 424,272.70
5300 5303310	Consultant Services	\$ 15,135.85
5300 5303320	Training Services	\$ 7,256.18
5300 5303890	Miscellaneous Outside Services	\$ 68,488.95
	Outside Services - Admin & General	\$ 515,153.68
	Total Outside Services - Other	\$ 1,878,007.24
	Total Outside Services	\$ 4,781,942.34
	Managment Fees	
5300 5996340	RECLASS-Contractual Services-Management	\$ 723,577.36
5300 8732010	S&W-Employees	\$ 2,121,147.59
5300 8732030	S&W-Officers, Directors, Maj Sharehoide	\$ 773,028.25
5300 8732040	Employee Pension and Benefits	\$ 67,189.04
5300 8732150	Purchased Power (WasteWater)	\$ 1,936.36
5300 8732200	Materials and Supplies	\$ 235,320.18
5300 8732310	Contractual Services-Engineering	\$ 89,040.99
5300 8732320	Contractual Services-Accounting	\$ 32,561.66
5300 8732330	Contractual Services-Legal	\$ 26,687.64
5300 8732340	Contractual Services-Management Fees	\$ 729,930.93
5300 8732360	Contractual Services-Other	\$ 2,891,232.01
5300 8732410	Rental of Building Real Property	\$ 19,314.19
5300 8732420	Rental of Equipment	\$ 225.60
5300 8732500	Transportation Expenses	\$ 3,076.72
5300 8732600	Advertising Expense	\$ 1,442.96
5300 8732750	Miscellaneous Expense	\$ 251,457.03
	Management Fees - Water	\$ 7,967,168.51
5300 6996034	Contractual Services-Management Fees	\$ (4,511,113.32)
	Capitalized Management Fees	\$ (4,511,113.32)
	Total Managment Fees	\$ 3,456,055.19
	Leases	
5300 5307010	Rent Expense - Buildings	\$ 133,431.15
	Leases - Building	\$ 133,431.15
5300 5307020	Rent Expense - Computer Equipment	\$ 1,139.42
5300 5307030	Rent Expense - Equipment (Office & Othe	\$ 5,647.77
5300 6996042	Rental of Equipment	\$ (1,797.21)
	Leases - Equipment	\$ 4,989.98
5300 5307090	Rent Expense - Miscellaneous	\$ 40,513.53
	Leases - Other	\$ 40,513.53
	Total Leases	\$ 178,934.66
	Transportation	

AQUA NC - 2022 OPERATING INCOME		9/30/2022
Co#	GL Acct	YTD Amount
5300	5303170 Automobile Repairs/Maintenance	\$ 16,906.21
5300	5304210 Auto Parts & Supplies	\$ 10,509.47
5300	5399070 Vehicle Expenses-Fleet System- Maintena	\$ 371,006.74
	Transportation - Services & Maintenance	\$ 398,422.42
5300	5399077 Transportation - Vehicle Leases	\$ 724.19
5300	5399078 Transportation-Gain Leased Vehicles	\$ (3,527.73)
	Transportation - Leases	\$ (2,803.54)
5300	5304510 Gasoline	\$ 927,537.55
5300	5304515 Diesel Fuel	\$ 1,100.82
	Transportation - Fuel	\$ 928,638.37
5300	5303175 Contractor Srvcs-Transportation-Corp CI	\$ 7,306.50
5300	5399079 Transportation-Crash	\$ 24,681.51
5300	5996500 RECLASS-Transportation Expenses	\$ 22,476.24
5300	8720500 Transportation Overhead	\$ (3,632.64)
	Transportation - Other	\$ 50,831.61
5300	6996050 Transportation Expenses	\$ (304,657.80)
	Capitalized Transportation	\$ (304,657.80)
	Total Transportation	\$ 1,070,431.06
	Other Miscellaneous Expenses	
5300	5308010 Subscriptions	\$ 6,176.22
5300	5308090 Other Dues&Membershp	\$ 41,205.80
	Dues & Subscriptions	\$ 47,382.02
5300	5310010 Operating Permits	\$ 400.00
5300	5310020 Licensing Fees	\$ 354,228.65
5300	5310050 Environmental Fees	\$ 568.85
	Licenses & Permits	\$ 355,197.50
5300	5310080 Bank Fees	\$ 13,068.34
	Bank Fees	\$ 13,068.34
5300	5302010 Travel Expense	\$ 28,398.88
5300	5302015 Travel - Meals (50% Non-Deductible)	\$ 12,420.45
5300	5302020 Entertainment Expense	\$ 82.02
5300	5302021 Entertainment Expense - Non-Deductible	\$ 3,609.51
	Travel & Entertainment	\$ 44,510.86
5300	5399210 Penalties - Operating - Nondeductible-W	\$ 97,996.26
	Fines & Penalties	\$ 97,996.26
5300	5304310 Office Supplies	\$ 21,121.64
5300	5304320 Postage, Shipping, & Freight	\$ 35,642.47
5300	5304330 Laboratory Supplies	\$ 10,719.05
5300	5304350 Office Furn & Equip	\$ 33,617.10
5300	5304410 Purchasing Card Expenses-MC	\$ 284,372.38
	Office Supplies	\$ 385,472.64
5300	5309010 Utilities - Electric and Gas	\$ 8,398.09
5300	5309020 Utilities - Phone	\$ 3,143.23
5300	5309021 Utilities - Wireless Services-Cell Phon	\$ 26,340.00
5300	5309025 Utilities - Communications	\$ 229,505.32
5300	5309030 Utilities - Water	\$ 4,299.12
	Utilities	\$ 271,685.76
5300	5310090 Miscellaneous Fees	\$ (653.58)
5300	5399040 Lost Discount Exp	\$ 62.09
5300	5399050 Regulatory Deferrals/Amortization	\$ 56,511.99
5300	5399900 Miscellaneous Expense	\$ 12,972.13
5300	5399910 Miscellaneous Expense - Acct Recon Writ	\$ 56.74
5300	5996750 RECLASS-Miscellaneous Expense	\$ (1,243.46)
	Miscellaneous	\$ 67,705.71
5300	5303900 Conversion-Projects	\$ (32,648.99)
5300	5399062 Contrib in Aid of Constr - Non-Cash - N	\$ (1,112,230.95)
5300	5399074 Vehicle Purchases	\$ 697,277.33

AQUA NC - 2022 OPERATING INCOME		9/30/2022
Co#	GL Acct	YTD Amount
5300 5399310	Advances for Construction - Non-Cash -	\$ 108,460.00
5300 5399320	Advances for Construction - Non-Cash -	\$ 278,860.00
5300 5399340	Salvage Proceeds	\$ (524,347.03)
5300 5996850	RECLASS-Capital Overhead	\$ (401,262.54)
5300 6996075	Miscellaneous Expense	\$ (233,444.74)
5300 6996081	CIAC	\$ 1,112,230.95
5300 6996082	CAC	\$ (387,320.00)
5300 6996085	Capital Overhead	\$ 401,028.20
5300 8720400	A&G Capital Support Overhead	\$ 182.40
	Capital Miscellaneous & Overheads	\$ (93,215.37)
	Total Other Miscellaneous Expenses	\$ 1,189,803.72
	Insurance	
5300 5305010	Injury Expenses	\$ 513,369.00
5300 5305020	Damages - Property	\$ 9,728.44
5300 5305030	Claims Reimburse	\$ (65.00)
5300 5305050	Worker's Compensation Claim Expenses	\$ 124,416.00
5300 5306010	Insurance-Directors&Officers/Fiduciary/	\$ 209,025.00
5300 5306060	Insurance-General Property	\$ 164,898.00
	Total Insurance	\$ 1,021,371.44
	Bad Debt	
5300 5311020	Uncollect Accts Exp-Writeoffs	\$ 312,056.24
5300 5311030	Uncollect Accts Exp-Recovery of Bad Deb	\$ (59,380.33)
5300 5311040	Uncollect Accts Exp-Reserve Change	\$ 4,991.77
	Total Bad Debt	\$ 257,667.68
	Non Operating Expenses	
5300 5381000	Acquisition Related Expenses	\$ 10,402.32
5300 6201010	Donations - 501(c)(3)	\$ 300.00
5300 6201011	Donations - 501(c)(3)	\$ 1,300.00
5300 6204150	Misc NonUtil Exp-Other	\$ 12,278.60
5300 6204160	Misc NonUtil-Other-Prof Servic	\$ 48,506.00
5300 6204170	Misc NonUtil-Nontax Ded Bus Ex	\$ 4,905.70
	Total Non Operating Expenses	\$ 77,692.62
	Total Operations & Maintenance Expense	\$ 30,333,970.54
	Depreciation:	
5300 5501000	Deprec Exp - Utility Plant	\$ 4,393,749.21
5300 5501001	Deprec Exp - Utility Plant	\$ 8,926,100.55
5300 5502010	Amortization Expense - CIAC	\$ (1,275,949.59)
5300 5502011	Amortization Expense - CIAC	\$ (2,565,866.26)
	Total Depreciation	\$ 9,478,033.91
	Amortization:	
5300 5507011	Amortization Exp - Rate Case Expenses W	\$ 360,046.30
5300 5507020	Regulatory Commission Amort - Other	\$ 129,482.76
5300 5507030	Amort-Tank Painting	\$ 259,558.73
5300 5507040	Amort-Other Utility Plant	\$ 7,615.66
5300 5507050	Regulatory Deferrals/Amortization	\$ 5,468.04
	Total Amortization	\$ 762,171.49
	Taxes Other Than Income:	
5300 5310031	Assessment-PUC	\$ 70,966.30
5300 5701151	Franchise Taxes	\$ 210,188.00
5300 5702120	Property Taxes-WT/WW	\$ 558,782.56
5300 5703100	Payroll Taxes	\$ 711,178.28
5300 5996050	RECLASS-Employee Taxes	\$ (2,541.75)
5300 6996005	Payroll Tax	\$ (117,399.69)
5300 8720100	Payroll Tax Overhead	\$ (801.47)
	Total Taxes Other Than Income	\$ 1,430,372.23
	TOTAL UTILITY COSTS & EXPENSES	\$ 42,004,548.17
	TOTAL OPERATING INCOME	\$ (12,017,610.97)

AQUA NC - 2022 OPERATING INCOME		9/30/2022
Co#	GL Acct	YTD Amount
OTHER (INCOME) EXPENSE		
Interest Expense:		
5300	6499010 Interest Expense - Long Term Debt	\$ 48,936.92
5300	6499011 Interest Expense - Long Term Debt	\$ 99,225.40
	Interest on LTD	\$ 148,162.32
5300	6407010 Interco Interest Expense-Essential-9100	\$ 4,385,610.00
	Interest on Pushdown Debt	\$ 4,385,610.00
5300	6402430 Amort-Debt Issuance Costs	\$ 214,744.82
	Amortization of Debt Issuance Costs	\$ 214,744.82
	Interest on Long Term Debt	\$ 4,748,517.14
5300	6101910 Interest Inc-Banks	\$ (14,203.08)
	Interest Income	\$ (14,203.08)
5300	6499041 Interest Expense-Int on Customer Deposi	\$ 16,058.88
	Interest Expense - Other	\$ 16,058.88
	Other Interest (Income) Expense	\$ 1,855.80
5300	5996800 Reclass-AFUDC-Debt	\$ (168,331.01)
5300	5996801 Reclass-AFUDC-Equity	\$ 168,331.01
5300	6404000 Allowance for Funds Used Dur Constr-Deb	\$ (70,390.37)
5300	6404001 Allowance for Funds Used Dur Constr-Deb	\$ (87,834.69)
5300	6499998 Capitalized AFUDC Debt - Project Use	\$ 177,648.30
5300	6996080 AFUDC-Debt	\$ (177,648.30)
	AFUDC - Debt	\$ (158,225.06)
5300	6103000 Allowance Funds Used During Constructio	\$ (537,272.24)
5300	6499999 Capitalized AFUDC Equity - Project Use	\$ 413,833.93
5300	6996086 AFUDC-Equity	\$ (413,833.93)
	AFUDC - Equity	\$ (537,272.24)
	Allow For Funds Used During Construction	\$ (695,497.30)
	Total Interest Expense	\$ 4,054,875.64
Other Net (Income) Expense:		
5300	5380011 Operating Gain/Loss-Disposition of Asse	\$ (63,577.96)
	Gains from Sales of Property	\$ (63,577.96)
5300	6299100 Other Expense - Non-Service Cost Benefi	\$ (26,736.00)
5300	6299101 Other Expense - Non-Service Cost OPEB	\$ 3,084.00
	Other Net Periodic Benefit Costs	\$ (23,652.00)
	Other Net (Income) Expense	\$ (87,229.96)
	TOTAL OTHER (INCOME) EXPENSE	\$ 3,967,645.68
	TOTAL INCOME BEFORE TAX & GAIN	\$ (8,049,965.29)
INCOME TAXES		
Income Taxes - Current		
5300	6310011 Federal Income Tax Expense	\$ (929,303.00)
	Federal Taxes - Current	\$ (929,303.00)
	Total Income Taxes - Current	\$ (929,303.00)
Income Taxes - Deferred		
5300	6320021 Defd Federal Income Tax Expense-Noncurr	\$ 2,500,808.00
	Federal Taxes - Deferred	\$ 2,500,808.00
5300	6321021 Defd State Income Tax Expense-Noncurr A	\$ 202,930.00
	State Taxes - Deferred	\$ 202,930.00
	Total Income Taxes - Deferred	\$ 2,703,738.00
	TOTAL INCOME TAXES	\$ 1,774,435.00
	TOTAL NET INCOME	\$ (6,275,530.29)
	NET INCOME AVAILABLE FOR COMMON	\$ 6,275,530.29

AQUA NC - 2022 OPERATING INCOME		7/1/22-9/30/22
Co#	GL Acct	Q3 Amount
REVENUE		
Operating Revenue		
5300 4114020	WTR-Unmetered-Commercial	\$ (23,913.21)
5300 4114040	WTR-Unmetered-Availability Lot	\$ (2,010.55)
5300 4114110	WTR-Metered Sales-Residential	\$ (12,905,929.46)
5300 4114120	WTR-Metered Sales-Commercial	\$ (546,081.24)
5300 4115080	WTR-Sales-Irrigation Customers	\$ (175,667.17)
5300 4115100	WTR-Misc Srv Rev	\$ 555.19
5300 4115105	WTR-Misc Srv Rev-Reconnect Fee	\$ (7,840.00)
5300 4115115	WTR-Misc Srv Rev-Late Pmt Fees	\$ 76.56
5300 4115120	WTR-Misc Srv Rev-Bad Check Fee	\$ (24,600.00)
5300 4115125	WTR-Misc Srv Rev-New Acct Fee	\$ (59,800.00)
5300 4115135	WTR-Misc Srv Rev-DSIC Imprv Surch	\$ (481,112.66)
5300 4115140	WTR-Misc Srv Rev-ST Tax Adj Surch	\$ (393.13)
5300 4118400	WTR-Other Water Rev	\$ (2,262.00)
Operating Revenue - Water		\$ (14,228,977.67)
5300 4211030	WW-Measured Rev-Residential	\$ (2,944,137.01)
5300 4211040	WW-Flat Rate Rev-Residential	\$ (1,798,683.02)
5300 4212030	WW-Measured Rev-Commercial	\$ (340,661.95)
5300 4212040	WW-Flat Rate Rev-Commercial	\$ (37,594.00)
5300 4214080	WW-Measured Rev-Mult-Family	\$ (41,854.09)
5300 4215155	WW-ST Tax Surcharge	\$ (171.32)
5300 4217040	WW-Flat Rate Rev-Avail Lot	\$ (8,338.40)
5300 4218300	WW-Forfeited Discounts/Abate	\$ (2.75)
5300 4218400	WW-Other WW Revenues	\$ (6,088.00)
5300 4218410	WW-Other WW Rev-DSIC	\$ (191,687.22)
Operating Revenue - Sewer		\$ (5,369,217.76)
Total Operating Revenue		\$ (19,598,195.43)
Non Operating Revenue		
5300 4305060	Rev-Contract-WW Billing	\$ (1,867.00)
5300 6104100	Nonutil Inc-CAC/CIAC Tax Gross	\$ 16,569.46
5300 6104120	Nonutil Inc-Other (Water)	\$ (2,000.00)
5300 6104130	Nonutil Inc-Rent -Pole/Twr	\$ (233,696.57)
Total Non Operating Revenue		\$ (220,994.11)
TOTAL REVENUE		\$ (19,819,189.54)
UTILITY COSTS & EXPENSES		
Operations & Maintenance Expense:		
Labor		
5300 5300110	Salaried - Straight-Time Wages	\$ 2,582,260.56
5300 5300190	Labor-Officers, Executives	\$ 51,543.36
5300 5996010	RECLASS-S&W-Employees	\$ -
Labor Regular		\$ 2,633,803.92
5300 5300120	Salaried - Overtime Wages	\$ 375,453.51
Labor Overtime		\$ 375,453.51
5300 5300180	Salaried - Annual Incentive	\$ 172,526.25
Labor Short Term Incentive		\$ 172,526.25
5300 5300185	Stock Option Compensation	\$ 890.92
5300 5300186	Performance Share Unit Amortization	\$ 28,000.06
5300 5300187	Restricted Stock Unit Amortization	\$ 11,701.78
Labor Long Term Incentive		\$ 40,592.76
Labor Activity Allocations		\$ (3,653.48)
5300 6996001	S&W-Employees-ST	\$ (591,107.88)
5300 6996002	S&W-Employees-OT	\$ (56,200.59)
5300 6996003	S&W-Officers, Directors, Majority Share	\$ (12,509.64)
5300 8720200	PTO Overhead	\$ (885.32)
5300 8720700	LTI/STI/Stock Overhead	\$ (314.36)
Labor - Overheads & Capitalization		\$ (661,017.79)

AQUA NC - 2022 OPERATING INCOME		7/1/22-9/30/22
Co#	GL Acct	Q3 Amount
	Total Labor	\$ 2,557,705.17
	Employee Benefits	
5300	5301010 Employee Benefits - Medical	\$ 533,516.94
5300	5301020 Employee Benefits - Dental / Vision	\$ 23,742.35
5300	5301025 Employee Benefits - Vision	\$ 4,025.51
	Employee Benefits - Health Plans	\$ 561,284.80
5300	5301030 Employee Benefits - Life Insurance	\$ 6,318.29
5300	5301040 Employee Benefits - Disability	\$ 9,931.14
	Employee Benefits - Insurance	\$ 16,249.43
5300	5301130 Employee Benefits - Savings Plan	\$ 199,601.55
	Employee Benefits - 401K	\$ 199,601.55
5300	5301910 Employee Related Expenses-On Boarding	\$ -
5300	5301915 Employee Related Expenses-DOT Physicals	\$ 124.00
5300	5301990 Other Employee Benefits - Miscellaneous	\$ 1,901.31
5300	5301995 Employee Related Expenses-EASE Contract	\$ 9,522.90
5300	5301996 Other Employee Benefits - Fees COLI Acc	\$ 10,235.43
5300	5302920 Tuition Reimbursement Expense	\$ -
5300	5302925 Employee Training Expense	\$ 4,720.99
5300	5302926 Employee Training Expense-Seminars	\$ 3,500.00
5300	5302930 Employee Relations Expense	\$ 687.49
5300	5996040 RECLASS-Employee Pension and Benefits	\$ -
5300	8720300 Payroll Other Overhead	\$ (1,859.73)
	Employee Benefits - Miscellaneous	\$ 28,832.39
5300	6996004 Employee Pension and Benefits	\$ (217,459.11)
	Capitalized Employee Benefits	\$ (217,459.11)
	Total Employee Benefits	\$ 588,509.06
	Purchased Water	
5300	5206100 Purchased Water	\$ 937,150.09
5300	6996009 Purchased Water	\$ (111.65)
	Total Purchased Water	\$ 937,038.44
	Purchased Wastewater	
5300	5206115 Purchased Wastewater Treatment	\$ 215,109.60
5300	6996010 Purchased WasteWater Treatment	\$ -
	Total Purchased Wastewater	\$ 215,109.60
	Sludge	
5300	5206240 Sludge Removal	\$ 177,707.15
5300	6996011 Sludge Removal (WW)	\$ (907.42)
	Total Sludge	\$ 176,799.73
	Purchased Power	
5300	5206210 Purchased Power	\$ 965,876.66
5300	5206230 Fuel for Power Production	\$ 5,727.95
	Total Purchased Power	\$ 971,604.61
5300	5304600 Chemicals-Oper-General	\$ 103,218.43
5300	5304603 Chemicals-Oper-Caustic	\$ 258,735.08
5300	5304604 Chemicals-Oper-Chlorine	\$ 3,682.10
5300	5304607 Chemicals-Oper-Hypochlorine	\$ 75,776.50
5300	5304608 Chemicals-Oper-Polyphosphate	\$ 11,306.81
5300	5304611 Chemicals-Oper-Soda Ash	\$ -
5300	5304612 Chemicals-Oper-Sodium Thi	\$ 5,235.03
5300	5304614 Chemicals-Oper-Solar Salt	\$ 11,213.36
5300	5304619 Chemicals-Oper-Potapern	\$ -
5300	5304620 Chemicals-Oper-Ammonia	\$ 622.05
5300	5304621 Chemicals-Oper-Misc Chem	\$ 5,322.36
5300	5304622 SW-Chem-Coll Oper-General	\$ -
5300	5304623 SW-Chem-Coll Maint-General	\$ -
5300	5304624 SW-Chem-Pump Oper-General	\$ 5,430.65
5300	5304625 SW-Chem-Pump Maint-General	\$ -

AQUA NC - 2022 OPERATING INCOME			7/1/22-9/30/22
Co#	GL Acct		Q3 Amount
5300	5304626	SW-Chem-T&D Oper-General	\$ 111,614.55
5300	6996018	Chemicals	\$ -
	Chemicals		\$ 592,156.92
	Materials & Supplies		
5300	5304100	Material Exp-Stock	\$ 723,495.31
5300	5304110	Material Exp-Cst Dif	\$ (522.49)
5300	5304140	Material Exp-Inv Rvl	\$ -
5300	5304200	Material Exp-Non Stk	\$ 661,398.75
5300	5304300	Meter/ERT Purchases	\$ 17,610.64
5300	5304340	Software/Hardware Purchases	\$ 165,578.03
5300	5304370	Small Tools & Work Equipment	\$ 15,463.50
5300	5304375	Materials & Supplies - Uniforms	\$ 2,023.53
5300	5304380	Materials & Supplies - Safety Supplies	\$ 55,925.57
5300	5304390	Misc Supplies	\$ 49,769.47
5300	5996200	RECLASS-Materials and Supplies	\$ -
5300	8720600	Tools/Clothing/Others Overhead	\$ 0.26
	Supplies		\$ 1,690,742.57
5300	6996020	Materials and Supplies	\$ (1,442,318.15)
	Capitalized Supplies		\$ (1,442,318.15)
	Total Materials & Supplies		\$ 248,424.42
	Outside Services		
5300	5303010	Contractor Labor - Straight Time	\$ 38,562.50
5300	5303020	Contractor Materials	\$ -
5300	5303030	Contractor Services	\$ 4,305,778.85
5300	5303031	Contractor Services - Oth-Cross Connect	\$ 638.73
5300	5303032	Contractor Services - Oth-Hrdw/Sfts Mai	\$ 3,059.85
5300	5303035	Contractor Services - Restoration	\$ 54,085.14
5300	5303036	Contractor Services - Permit Fees	\$ 75.00
5300	5303050	Contractor Services - Leak Detection	\$ -
5300	5303051	Contractor Services - Utility Locates	\$ 91,097.45
5300	5303052	Contractor Services - Sewer Jetting	\$ 14,867.00
5300	5303053	Contractor Services - Main Breaks	\$ 507,331.37
5300	5303054	Contractor Services - Well Cleaning	\$ 125,655.75
5300	5303056	Contractor Services - Basin-Lagoon Clea	\$ 5,089.04
5300	5303057	Contractor Services - Water Sludge haul	\$ 550.00
5300	5303058	Contractor Services - Oth-Hauling	\$ 32,617.61
5300	5303061	Contractor Services - Other-Mains	\$ 1,718,856.01
5300	5303062	Contractor Services - Other-Services	\$ 459.08
5300	5303063	Contractor Services - Other-Meters	\$ 15,066.47
5300	5303145	Contractor Services - Other-Constructio	\$ 1,960,245.27
5300	5996360	RECLASS-Contractual Services-Other	\$ (706.20)
5300	6996036	Contractual Services-Other	\$ (7,449,548.93)
	Outside Services - Operations		\$ 1,423,779.99
5300	5303230	Contractor Services - Engineering	\$ 132,411.86
5300	5996310	RECLASS-Contractual Services-Engineerin	\$ -
5300	6996031	Contractual Services-Engineering	\$ (128,511.86)
	Outside Services - Engineering		\$ 3,900.00
5300	5303210	Accounting/Auditing Services	\$ 26,310.00
5300	6996032	Contractual Services-Accounting	\$ -
	Outside Services - Accounting		\$ 26,310.00
5300	5303220	Legal Services	\$ 88,488.20
5300	6996033	Contractual Services-Legal	\$ (14,662.23)
	Outside Services - Legal		\$ 73,825.97
5300	5303850	Testing Services	\$ 242,999.00
5300	5996350	RECLASS-Contractual Services-Testing	\$ -
5300	6996035	Contractual Services-Testing	\$ (13,646.51)
	Outside Services - Lab Testing		\$ 229,352.49

AQUA NC - 2022 OPERATING INCOME		7/1/22-9/30/22
Co#	GL Acct	Q3 Amount
5300 5997310	Other ACO Direct costs	\$ 8,818.61
5300 5997320	WorkFlow Processing Fee	\$ 41,894.65
5300 5997330	WorkFlow Billing Postage	\$ 43,618.11
5300 5997360	ACO Lockbox Fees	\$ 21,791.59
	Outside Services - ACO	\$ 116,122.96
	Outside Services - Other	
5300 5303130	Building & Grounds Maintenance Services	\$ 306,310.08
5300 5303840	Security & Investigative Services	\$ 3,460.60
	Outside Services - Bldg & Grounds	\$ 309,770.68
5300 5303150	Communications Equipment Maintenance Se	\$ -
	Outside Services - Communications	\$ -
5300 5303110	Office Equipment Maintenance Services	\$ 614.83
5300 5303315	IT/Telecom Contractor Services	\$ (455,419.63)
	Outside Services - IT	\$ (454,804.80)
5300 5303140	Security Equipment Maintenance Services	\$ 470.46
	Outside Services - Security	\$ 470.46
5300 5303325	Professional/Temporary Labor	\$ 14,883.60
	Outside Services - Temporary Labor	\$ 14,883.60
5300 5303190	Miscellaneous Repairs/Maintenance	\$ 92,873.64
5300 5303310	Consultant Services	\$ 5,906.10
5300 5303320	Training Services	\$ 2,820.18
5300 5303890	Miscellaneous Outside Services	\$ 65,473.49
	Outside Services - Admin & General	\$ 167,073.41
	Total Outside Services - Other	\$ 37,393.35
	Total Outside Services	\$ 1,910,684.76
	Managment Fees	
5300 5996340	RECLASS-Contractual Services-Management	\$ -
5300 8732010	S&W-Employees	\$ 717,399.13
5300 8732030	S&W-Officers, Directors, Maj Shareholde	\$ 258,722.93
5300 8732040	Employee Pension and Benefits	\$ 32,450.63
5300 8732150	Purchased Power (WasteWater)	\$ 718.77
5300 8732200	Materials and Supplies	\$ 122,479.88
5300 8732310	Contractual Services-Engineering	\$ 44,743.94
5300 8732320	Contractual Services-Accounting	\$ 7,208.41
5300 8732330	Contractual Services-Legal	\$ 4,525.23
5300 8732340	Contractual Services-Management Fees	\$ 247,719.54
5300 8732360	Contractual Services-Other	\$ 1,162,639.25
5300 8732410	Rental of Building Real Property	\$ 5,917.43
5300 8732420	Rental of Equipment	\$ (880.88)
5300 8732500	Transportation Expenses	\$ 915.71
5300 8732600	Advertising Expense	\$ 760.29
5300 8732750	Miscellaneous Expense	\$ 97,714.14
	Management Fees - Water	\$ 2,703,034.40
5300 6996034	Contractual Services-Management Fees	\$ (1,602,965.19)
	Capitalized Management Fees	\$ (1,602,965.19)
	Total Managment Fees	\$ 1,100,069.21
	Leases	
5300 5307010	Rent Expense - Buildings	\$ 44,048.44
	Leases - Building	\$ 44,048.44
5300 5307020	Rent Expense - Computer Equipment	\$ -
5300 5307030	Rent Expense - Equipment (Office & Othe	\$ 959.10
5300 6996042	Rental of Equipment	\$ -
	Leases - Equipment	\$ 959.10
5300 5307090	Rent Expense - Miscellaneous	\$ 18,685.09
	Leases - Other	\$ 18,685.09
	Total Leases	\$ 63,692.63
	Transportation	

AQUA NC - 2022 OPERATING INCOME			7/1/22-9/30/22
Co#	GL Acct		Q3 Amount
5300	5303170	Automobile Repairs/Maintenance	\$ 4,585.61
5300	5304210	Auto Parts & Supplies	\$ 1,452.19
5300	5399070	Vehicle Expenses-Fleet System- Maintena	\$ 134,555.69
		Transportation - Services & Maintenance	\$ 140,593.49
5300	5399077	Transportation - Vehicle Leases	\$ 192.20
5300	5399078	Transportation-Gain Leased Vehicles	\$ (1,175.91)
		Transportation - Leases	\$ (983.71)
5300	5304510	Gasoline	\$ 356,789.42
5300	5304515	Diesel Fuel	\$ 822.03
		Transportation - Fuel	\$ 357,611.45
5300	5303175	Contractor Srvcs-Transportation-Corp Cl	\$ 4,281.50
5300	5399079	Transportation-Crash	\$ 14,146.37
5300	5996500	RECLASS-Transportation Expenses	\$ 4,640.55
5300	8720500	Transportation Overhead	\$ (1,307.18)
		Transportation - Other	\$ 21,761.24
5300	6996050	Transportation Expenses	\$ (130,154.53)
		Capitalized Transportation	\$ (130,154.53)
		Total Transportation	\$ 388,827.94
		Other Miscellaneous Expenses	
5300	5308010	Subscriptions	\$ 5,674.88
5300	5308090	Other Dues&Membershp	\$ 14,958.16
		Dues & Subscriptions	\$ 20,633.04
5300	5310010	Operating Permits	\$ -
5300	5310020	Licensing Fees	\$ 116,395.58
5300	5310050	Environmental Fees	\$ 173.54
		Licenses & Permits	\$ 116,569.12
5300	5310080	Bank Fees	\$ 4,410.67
		Bank Fees	\$ 4,410.67
5300	5302010	Travel Expense	\$ 11,892.47
5300	5302015	Travel - Meals (50% Non-Deductible)	\$ 3,818.38
5300	5302020	Entertainment Expense	\$ -
5300	5302021	Entertainment Expense - Non-Deductible	\$ 1,744.64
		Travel & Entertainment	\$ 17,455.49
5300	5399210	Penalties - Operating - Nondeductible-W	\$ 73,760.25
		Fines & Penalties	\$ 73,760.25
5300	5304310	Office Supplies	\$ 7,529.76
5300	5304320	Postage, Shipping, & Freight	\$ 12,832.28
5300	5304330	Laboratory Supplies	\$ (3,511.25)
5300	5304350	Office Furn & Equip	\$ 5,006.37
5300	5304410	Purchasing Card Expenses-MC	\$ 19,316.15
		Office Supplies	\$ 41,173.31
5300	5309010	Utilities - Electric and Gas	\$ 3,650.88
5300	5309020	Utilities - Phone	\$ -
5300	5309021	Utilities - Wireless Services-Cell Phon	\$ 7,240.00
5300	5309025	Utilities - Communications	\$ 78,398.67
5300	5309030	Utilities - Water	\$ 1,457.71
		Utilities	\$ 90,747.26
5300	5310090	Miscellaneous Fees	\$ 15.98
5300	5399040	Lost Discount Exp	\$ 58.15
5300	5399050	Regulatory Deferrals/Amortization	\$ 18,837.33
5300	5399900	Miscellaneous Expense	\$ 18,759.45
5300	5399910	Miscellaneous Expense - Acct Recon Writ	\$ -
5300	5996750	RECLASS-Miscellaneous Expense	\$ -
		Miscellaneous	\$ 37,670.91
5300	5303900	Conversion-Projects	\$ -
5300	5399062	Contrib in Aid of Constr - Non-Cash - N	\$ (411,830.84)
5300	5399074	Vehicle Purchases	\$ 231,830.79

AQUA NC - 2022 OPERATING INCOME		7/1/22-9/30/22
Co#	GL Acct	Q3 Amount
5300 5399310	Advances for Construction - Non-Cash -	\$ 84,780.00
5300 5399320	Advances for Construction - Non-Cash -	\$ 174,260.00
5300 5399340	Salvage Proceeds	\$ (524,208.23)
5300 5996850	RECLASS-Capital Overhead	\$ -
5300 6996075	Miscellaneous Expense	\$ 281,445.90
5300 6996081	CIAC	\$ 411,830.84
5300 6996082	CAC	\$ (259,040.00)
5300 6996085	Capital Overhead	\$ 64,195.10
5300 8720400	A&G Capital Support Overhead	\$ (5.05)
	Capital Miscellaneous & Overheads	\$ 53,258.51
	Total Other Miscellaneous Expenses	\$ 455,678.56
	Insurance	
5300 5305010	Injury Expenses	\$ 171,135.00
5300 5305020	Damages - Property	\$ 5,530.32
5300 5305030	Claims Reimburse	\$ (65.00)
5300 5305050	Worker's Compensation Claim Expenses	\$ 41,472.00
5300 5306010	Insurance-Directors&Officers/Fiduciary/	\$ 69,675.00
5300 5306060	Insurance-General Property	\$ 54,966.00
	Total Insurance	\$ 342,713.32
	Bad Debt	
5300 5311020	Uncollect Accts Exp-Writeoffs	\$ 102,886.68
5300 5311030	Uncollect Accts Exp-Recovery of Bad Deb	\$ (21,620.24)
5300 5311040	Uncollect Accts Exp-Reserve Change	\$ 175,137.58
	Total Bad Debt	\$ 256,404.02
	Non Operating Expenses	
5300 5381000	Acquisition Related Expenses	\$ -
5300 6201010	Donations - 501(c)(3)	\$ -
5300 6201011	Donations - 501(c)(3)	\$ 1,000.00
5300 6204150	Misc NonUtil Exp-Other	\$ 12,278.60
5300 6204160	Misc NonUtil-Other-Prof Servic	\$ 24,000.00
5300 6204170	Misc NonUtil-Nontax Ded Bus Ex	\$ -
	Total Non Operating Expenses	\$ 37,278.60
	Total Operations & Maintenance Expense	\$ 10,842,696.99
	Depreciation:	
5300 5501000	Deprec Exp - Utility Plant	\$ -
5300 5501001	Deprec Exp - Utility Plant	\$ 4,527,083.16
5300 5502010	Amortization Expense - CIAC	\$ -
5300 5502011	Amortization Expense - CIAC	\$ (1,289,916.67)
	Total Depreciation	\$ 3,237,166.49
	Amortization:	
5300 5507011	Amortization Exp - Rate Case Expenses W	\$ 120,031.72
5300 5507020	Regulatory Commission Amort - Other	\$ 43,258.68
5300 5507030	Amort-Tank Painting	\$ 86,012.14
5300 5507040	Amort-Other Utility Plant	\$ 2,482.54
5300 5507050	Regulatory Deferrals/Amortization	\$ 1,822.68
	Total Amortization	\$ 253,607.76
	Taxes Other Than Income:	
5300 5310031	Assessment-PUC	\$ 27,167.15
5300 5701151	Franchise Taxes	\$ 69,996.00
5300 5702120	Property Taxes-WT/WW	\$ 168,044.66
5300 5703100	Payroll Taxes	\$ 218,996.91
5300 5996050	RECLASS-Employee Taxes	\$ -
5300 6996005	Payroll Tax	\$ (48,204.37)
5300 8720100	Payroll Tax Overhead	\$ (479.89)
	Total Taxes Other Than Income	\$ 435,520.46
	TOTAL UTILITY COSTS & EXPENSES	\$ 14,768,991.70
	TOTAL OPERATING INCOME	\$ (5,050,197.84)

AQUA NC - 2022 OPERATING INCOME		7/1/22-9/30/22
Co#	GL Acct	Q3 Amount
	OTHER (INCOME) EXPENSE	
	Interest Expense:	
5300	6499010 Interest Expense - Long Term Debt	\$ -
5300	6499011 Interest Expense - Long Term Debt	\$ 44,718.35
	Interest on LTD	\$ 44,718.35
5300	6407010 Interco Interest Expense-Essential-9100	\$ 1,461,870.00
	Interest on Pushdown Debt	\$ 1,461,870.00
5300	6402430 Amort-Debt Issuance Costs	\$ 67,655.61
	Amortization of Debt Issuance Costs	\$ 67,655.61
	Interest on Long Term Debt	\$ 1,574,243.96
5300	6101910 Interest Inc-Banks	\$ (4,680.00)
	Interest Income	\$ (4,680.00)
5300	6499041 Interest Expense-Int on Customer Deposi	\$ 4,885.45
	Interest Expense - Other	\$ 4,885.45
	Other Interest (Income) Expense	\$ 205.45
5300	5996800 Reclass-AFUDC-Debt	\$ -
5300	5996801 Reclass-AFUDC-Equity	\$ -
5300	6404000 Allowance for Funds Used Dur Constr-Deb	\$ -
5300	6404001 Allowance for Funds Used Dur Constr-Deb	\$ (15,574.43)
5300	6499998 Capitalized AFUDC Debt - Project Use	\$ 34,997.67
5300	6996080 AFUDC-Debt	\$ (34,868.39)
	AFUDC - Debt	\$ (15,445.15)
5300	6103000 Allowance Funds Used During Constructio	\$ (105,845.54)
5300	6499999 Capitalized AFUDC Equity - Project Use	\$ 81,527.55
5300	6996086 AFUDC-Equity	\$ (81,656.83)
	AFUDC - Equity	\$ (105,974.82)
	Allow For Funds Used During Construction	\$ (121,419.97)
	Total Interest Expense	\$ 1,453,029.44
	Other Net (Income) Expense:	
5300	5380011 Operating Gain/Loss-Disposition of Asse	\$ (21,820.02)
	Gains from Sales of Property	\$ (21,820.02)
5300	6299100 Other Expense - Non-Service Cost Benefi	\$ (9,117.00)
5300	6299101 Other Expense - Non-Service Cost OPEB	\$ 753.00
	Other Net Periodic Benefit Costs	\$ (8,364.00)
	Other Net (Income) Expense	\$ (30,184.02)
	TOTAL OTHER (INCOME) EXPENSE	\$ 1,422,845.42
	TOTAL INCOME BEFORE TAX & GAIN	\$ (3,627,352.42)
	INCOME TAXES	
	Income Taxes - Current	
5300	6310011 Federal Income Tax Expense	\$ (163,094.00)
	Federal Taxes - Current	\$ (163,094.00)
	Total Income Taxes - Current	\$ (163,094.00)
	Income Taxes - Deferred	
5300	6320021 Defd Federal Income Tax Expense-Noncurr	\$ 891,442.00
	Federal Taxes - Deferred	\$ 891,442.00
5300	6321021 Defd State Income Tax Expense-Noncurr A	\$ 92,614.00
	State Taxes - Deferred	\$ 92,614.00
	Total Income Taxes - Deferred	\$ 984,056.00
	TOTAL INCOME TAXES	\$ 820,962.00
	TOTAL NET INCOME	\$ (2,806,390.42)
	NET INCOME AVAILABLE FOR COMMON	\$ 2,806,390.42

RATE BASE

**THIRD CALENDAR
QUARTER OF 2022**

W-218 SUB 526A

Aqua North Carolina
STATEMENT OF RATE BASE ITEMS LISTED IN PER BOOK COLUMN
ON EXHIBIT A OF THE COMPANY'S APPLICATION
with additional items requested
As of September 30, 2022

Line No.	Item	Aqua NC WATER	Aqua NC SEWER	Fairways WATER	Fairways SEWER	Brookwood WATER	Total NC	Virginia WATER	Total per GL
1	Utility Plant in Service at 09/30/2022	346,494,758.63	190,144,415.11	14,044,356.94	26,159,753.02	43,486,564.28	620,329,847.98	148,020.55	620,477,868.53
2	Accumulated Depreciation and Cost of Removal Reserve at 9/30/2022	(102,595,219.78)	(51,308,333.08)	(3,661,238.95)	(3,279,556.65)	(8,672,373.41)	(169,516,721.87)	(34,312.74)	(169,551,034.61)
3	Total Depreciated Utility Plant in Service (L1 through L2)	243,899,538.85	138,836,082.03	10,383,117.99	22,880,196.37	34,814,190.87	450,813,126.11	113,707.81	450,926,833.92
Deduct:									
4	Contributions in Aid of Construction at 9/30/2022	(102,647,773.82)	(91,767,928.58)	(8,654,208.48)	(8,385,925.07)	(8,001,299.11)	(219,457,135.06)	(41,250.00)	(219,498,385.06)
5	Gross Up on Contributions in Aid of Construction								
6	Negative Acquisition Adjustments	(5,144,736.02)	(4,772,415.80)			(37,148.33)	(9,954,300.15)		(9,954,300.15)
7	Accumulated Amortization of Positive Acquisition Adjustments	(5,728,868.19)	(248,915.42)			(5,092.48)	(5,982,876.09)		(5,982,876.09)
8	Accumulated Amortization of Acquisition Incentive Adjustments	(1,008,391.29)	(151,072.55)				(1,159,463.84)		(1,159,463.84)
Add:									
9	Accumulated Amortization on Contributions in Aid of Construction	42,086,052.22	38,833,317.77	2,989,900.09	2,525,262.65	5,957,742.09	92,392,274.82	23,115.34	92,415,390.16
10	Accumulated Amortization of Negative Acquisition Adjustments	3,618,084.76	3,734,049.87			33,515.53	7,385,650.16		7,385,650.16
11	Positive Acquisition Adjustments	9,204,771.55	416,876.61			5,772.03	9,627,370.19		9,627,370.19
12	Acquisition Incentive Adjustments	2,328,358.41	353,029.53				2,681,387.94		2,681,387.94
13	Total Cost Depreciated Utility Plant in Service (L3-L4 through L12)	186,607,036.47	85,233,023.46	4,718,809.60	17,019,533.95	32,767,630.60	326,346,034.08	95,573.15	326,441,607.23
Additional Requests:									
14	Advances for construction	(2,473,087.19)	(861,574.12)	(37,710.00)	15,000.00	-	(3,357,371.31)		(3,357,371.31)
15	Accumulated deferred income taxes	(34,842,912.08)					(34,842,912.08)		(34,842,912.08)
16	Customer deposits	(179,699.63)	(4,165.53)	(3,895.64)	(91.62)	(40,910.10)	(228,762.52)		(228,762.52)
17	Materials and supplies inventory	4,185,379.73		84,810.82		129,052.18	4,399,242.73		4,399,242.73
18	Unamortized tank painting	2,071,866.16		19,443.98		184,958.19	2,276,268.33		2,276,268.33
19	Unamortized rate case expense	1,023,591.92					1,023,591.92		1,023,591.92
20	Unamortized repair tax credit	84,451.66					84,451.66		84,451.66
21	Unamortized gains & losses (does not include unamortized antennae leases)	(310,964.37)	(4,503.32)			(163,399.00)	(478,866.69)		(478,866.69)
22	Total (L13 + L14 through 21)	156,165,662.67	84,362,780.49	4,781,458.76	17,034,442.33	32,877,331.87	295,221,676.12	95,573.15	295,317,249.27

WSIC/SSIC REVENUE

**THIRD CALENDAR
QUARTER OF 2022**

W-218 SUB 526A

Aqua North Carolina, Inc.
 WSIC/SSIC Revenue
 For the period ending September 30, 2022

APPROVED FOR 2022

2022

RATE ENTITY	Rate Type	Q1 + Q2 Total	07-22 Revenue	08-22 Revenue	09-22 Revenue	Q3 Total	2022 YTD	Annual WSIC/SSIC Awards	Eff Date
ANC Sewer	Commercial	\$ 23,618.44	\$ 4,634.48	\$ 5,454.51	\$ 5,593.44	\$ 15,682.43	\$ 39,300.87		
	Residential	\$ 266,893.19	\$ 53,101.42	\$ 57,020.89	\$ 60,937.81	\$ 171,060.12	\$ 437,953.31		1/1/2022
Total ANC Sewer Accounts		\$ 290,511.63	\$ 57,735.90	\$ 62,475.41	\$ 66,531.25	\$ 186,742.56	\$ 477,254.19	\$ 426,555.75	Estimated Q3 YTD Award*
ANC Water	Commercial	\$ 19,080.49	\$ 7,054.86	\$ 6,319.47	\$ 6,664.82	\$ 20,039.15	\$ 39,119.64		
	Residential	\$ 552,012.58	\$ 141,873.18	\$ 130,692.37	\$ 142,318.15	\$ 414,883.70	\$ 966,896.28		1/1/2022
Total ANC Water Accounts		\$ 571,093.07	\$ 148,928.04	\$ 137,011.84	\$ 148,982.97	\$ 434,922.85	\$ 1,006,015.92	\$ 1,007,619.00	Estimated Q3 YTD Award*
TOTAL ANC WATER & SEWER		\$ 861,604.70	\$ 206,663.94	\$ 199,487.25	\$ 215,514.22	\$ 621,626.41	\$ 1,483,270.11	\$ 1,434,174.75	Estimated Q3 YTD Award*
Brookwood Water	Commercial	\$ 1,138.17	\$ 198.72	\$ 256.04	\$ 333.28	\$ 788.04	\$ 1,926.21		
	Residential	\$ 27,401.55	\$ 6,243.66	\$ 6,344.69	\$ 6,843.55	\$ 19,431.90	\$ 46,833.45		1/1/2022
TOTAL BROOKWOOD		\$ 28,539.72	\$ 6,442.38	\$ 6,600.73	\$ 7,176.83	\$ 20,219.94	\$ 48,759.66	\$ 45,555.00	Estimated Q3 YTD Award*
Fairways Sewer	Commercial	\$ 163.60	\$ 32.82	\$ 35.45	\$ 35.24	\$ 103.51	\$ 257.11		
	Residential	\$ 7,337.78	\$ 1,608.27	\$ 1,604.07	\$ 1,628.80	\$ 4,841.14	\$ 12,178.92		1/1/2022
Total Fairways Sewer Accounts		\$ 7,501.38	\$ 1,641.09	\$ 1,639.53	\$ 1,664.04	\$ 4,944.66	\$ 12,446.04	\$ 11,635.50	Estimated Q3 YTD Award*
Fairways Water	Commercial	\$ 5,518.75	\$ 1,814.51	\$ 1,895.68	\$ 1,972.21	\$ 5,682.40	\$ 11,201.15		
	Residential	\$ 24,903.15	\$ 6,554.52	\$ 6,818.95	\$ 6,914.00	\$ 20,287.47	\$ 45,190.62		1/1/2022
Total Fairways Water Accounts		\$ 30,421.90	\$ 8,369.03	\$ 8,714.63	\$ 8,886.21	\$ 25,969.87	\$ 56,391.77	\$ 49,763.25	Estimated Q3 YTD Award*
TOTAL FAIRWAYS WATER & SEWER		\$ 37,923.28	\$ 10,010.12	\$ 10,354.16	\$ 10,550.25	\$ 30,914.53	\$ 68,837.81	\$ 61,396.75	Estimated Q3 YTD Award*
Total Water Revenue		\$ 630,054.69	\$ 163,739.45	\$ 152,372.20	\$ 165,046.01	\$ 481,112.66	\$ 1,111,167.35	\$ 1,102,937.25	Estimated Q3 YTD Award*
Total Sewer Revenue		\$ 298,013.01	\$ 59,376.99	\$ 64,114.94	\$ 68,195.29	\$ 191,687.22	\$ 489,700.23	\$ 438,191.25	Estimated Q3 YTD Award*
TOTAL WSIC/SSIC REVENUE		\$ 928,067.70	\$ 223,116.44	\$ 216,487.14	\$ 233,241.30	\$ 672,799.88	\$ 1,600,867.58	\$ 1,541,128.50	Estimated Q3 YTD Award*

*Simplified estimate = 75% of annual amount

**CUSTOMER COUNTS AND
GALLONS BILLED BY ENTITY**

**THIRD CALENDAR
QUARTER OF 2022**

W-218 SUB 526A

CUSTOMER COUNTS & GALLONS BILLED

<u>RATE ENTITY</u>	<u>Rate Type</u>	<u>Meter Size</u>	<u>07-22 Count</u>	<u>07-22 Gallons Billed</u>	<u>08-22 Count</u>	<u>08-22 Gallons Billed</u>	<u>09-22 Count</u>	<u>09-22 Gallons Billed</u>
ANC Sewer	Availability		258	254	252			
• Exceptions B	Unmetered	Residential	7,792	7,800	7,837			
• Exceptions C	Commercial		38	38	38			
	Metered	5/8	8,251	49,567,204	8,333	42,641,259	8,391	47,891,224
		3/4	1,234	7,348,385	1,227	5,763,300	1,226	6,608,900
		1	62	2,096,024	63	3,882,346	63	865,500
		1 1/2	35	776,700	35	678,200	35	757,600
		2	39	2,089,204	39	1,544,000	39	2,045,100
		3	6	843,161	6	743,136	6	810,678
		4	3	491,000	3	391,300	3	456,800
		6	2	1,697,567	2	2,213,457	3	2,286,400
ANC SEWER - Purchase Water								
PW - City of Charlotte	Metered	5/8	250	855,974	259	633,068	271	893,712
		3/4	783	2,310,544	784	1,789,778	782	2,166,100
		2	7	537,000	7	160,500	7	80,500
		4	1	10,323	1	9,725	1	12,118
PW - City of Charlotte/Bradfield Farms								
Beaver Farms	Metered	1	1	130,310	1	102,632	1	109,365
Beaver Farms		1 1/2	1	34,859	1	40,021	2	2,049,208
Hawthorne on the Green		8	1	859,135	1	828,091	1	874,096
EnviroLink - Grande Oaks Contract Sewer (Not revenue)	Unmetered	Residential	14	14	14			
Town of Cary Contract Sewer (Not revenue)	Metered	5/8	296	1,526,400	297	1,237,500	298	1,506,700
• Hollybrook was paralleled by the Town		3/4	2	9,600	2	8,500	2	10,800
Town of Fuquay Contract Sewer (Not revenue)	Metered	5/8	56	197,300	56	172,600	56	200,900
		3/4						
Total ANC Sewer Accounts			19,132	71,350,690	19,223	62,839,413	19,328	69,625,701
ANC Water	Availability		140	138	136			
Unmetered	Residential		158	158	158			
••Tiered Irrigation	Commercial		12	12	12			
Metered	5/8		236	4,409,400	245	3,749,900	246	3,797,100
	3/4		30	460,000	27	299,100	27	401,600
	1		30	804,000	31	555,900	31	684,700
	1 1/2		1	40,500	1	35,000	1	41,000

CUSTOMER COUNTS & GALLONS BILLED
RATE ENTITY

Rate Type	Meter Size	07-22 Count	07-22 Gallons Billed	08-22 Count	08-22 Gallons Billed	09-22 Count	09-22 Gallons Billed
**Tiered Water							
Metered	5/8	6,317	58,451,800	6,318	45,377,000	6,323	55,997,800
	3/4	417	5,490,700	417	4,109,400	416	4,088,300
	1	12	315,200	12	140,500	12	140,000
	1 1/2						
Metered	5/8	39,266	245,262,942	39,316	197,360,400	39,348	219,374,000
	3/4	9,627	63,004,300	9,618	48,272,800	9,614	52,909,100
	1	272	4,399,300	272	3,219,100	272	3,534,000
	1 1/2	15	450,600	15	394,600	15	423,400
	2	31	2,028,200	31	1,734,100	31	1,526,700
	3	2	145,800	2	158,900	2	218,800
	4	4	94,300	4	78,400	3	101,700
	6	1	1,281,100	1	246,600	1	593,200
ANC Water - Purchase Water							
PW - Chatham County	5/8	296	966,700	297	770,400	297	841,300
	3/4	5	21,200	5	20,500	5	20,500
PW - Chatham County - Cole Park							
Metered	5/8	108	321,000	108	279,200	108	319,500
	3/4	2	3,200	2	2,500	2	2,000
	1	5	129,600	5	(71,100)	5	20,800
	1 1/2	2	7,600	2	6,900	2	11,900
	2	6	289,700	6	227,700	6	245,700
PW - City of Asheville							
Metered	5/8	26	136,800	26	89,000	26	103,400
	3/4	1	2,400	1	2,000	1	3,400
PW - City of Belmont							
Metered	5/8	8	57,900	9	67,400	9	53,700
	3/4	68	324,300	69	263,200	69	307,800
PW - City of Charlotte							
Metered	5/8	267	845,700	272	658,300	277	532,600
	3/4	786	2,304,100	787	1,791,400	785	2,171,500
	1	2	29,200	2	5,300	2	35,500
	2	8	537,000	8	160,500	8	80,500
	4	1	10,323	1	9,725	1	12,118
PW - City of Concord							
Metered	5/8	43	234,400	43	160,600	43	198,900
	3/4	3	15,400	3	9,500	3	10,200
PW - City of Hendersonville							
Metered	5/8	230	858,800	230	683,100	233	800,400

CUSTOMER COUNTS & GALLONS BILLED
RATE ENTITY

<u>Rate Type</u>	<u>Meter Size</u>	<u>07-22 Count</u>	<u>07-22 Gallons Billed</u>	<u>08-22 Count</u>	<u>08-22 Gallons Billed</u>	<u>09-22 Count</u>	<u>09-22 Gallons Billed</u>
	3/4	11	47,800	11	45,600	11	59,600
PW - City of Hickory (inside)	5/8 3/4	72	307,000	72	230,400	72	275,800
PW - City of Hickory (outside)	5/8 3/4	16 1	72,600 7,700	16 1	41,500 4,100	16 1	53,600 2,500
PW - City of Lincolnton	5/8 3/4 1	21 104 1	61,300 378,200 32,900	21 105 1	15,100 488,700 26,300	21 105 1	58,900 215,200 35,100
PW - City of Morganton	5/8 3/4 1	121 4 1	582,300 7,900 14,300	121 4 1	594,100 9,200 32,100	122 4 1	437,500 5,300 6,700
PW - City of Mount Airy	5/8 3/4	91 2	394,500 3,900	91 2	368,100 3,600	90 2	461,200 3,900
PW - City of Newton	5/8 3/4	17	89,200	17	49,500	17	89,400
PW - Davidson Water Inc	5/8 3/4	30 119	116,400 589,600	30 119	106,100 410,000	30 120	93,100 402,000
PW - Harnett County	5/8 3/4 1	776 19 2	4,174,500 124,200 25,100	787 19 2	3,617,000 82,600 23,200	798 19 2	4,018,500 113,700 10,900
PW - Iredell Water Corp	5/8 3/4	9 21	26,500 74,100	9 22	26,500 67,400	9 22	29,300 94,000
PW - Johnston County	5/8 3/4 1 1 1/2 2	4,290 352 42 13 11	22,242,900 1,788,400 1,318,300 460,800 426,900	4,323 351 43 13 11	19,802,900 1,572,100 1,321,700 257,700 37,400	4,339 349 44 13 11	22,022,500 1,734,500 1,623,000 500,700 396,300

CUSTOMER COUNTS & GALLONS BILLED RATE ENTITY	Rate Type	Meter Size	07-22 Count	07-22 Gallons Billed	08-22 Count	08-22 Gallons Billed	09-22 Count	09-22 Gallons Billed
		4	1	65,000	1	62,900	1	75,600
		6					1	
PW - Town of Forest City	Metered	5/8 3/4	45 3	261,200 13,100	45 3	180,000 8,400	45 3	188,800 11,700
PW - Town of Fuquay-Varina	Metered	5/8	70	340,100	70	270,400	70	275,900
PW - Town of Pittsboro	Metered	5/8 3/4 1 1 1/2	617 88 8 2	5,208,400 560,700 116,900 .	630 87 8 2	3,350,000 367,600 61,300 .	641 86 8 2	3,840,500 443,900 104,300 .
PW - Town of Spruce Pine	Metered	5/8	67	174,100	67	173,200	67	164,600
EVO - Mobile Hills Estates	Metered	5/8 3/4	34 2	189,900 3,600	33 2	161,400 4,300	32 2	164,700 3,100
ANC Water - Special Water Rates								
Brandywine VA special rate	Metered Metered	5/8 3/4						
Pinebrook VA special rate	Metered	5/8						
Total ANC Water Accounts			65,521	434,033,765	65,634	344,740,225	65,708	387,619,418
Lagrange			84,653	505,414,455	84,857	407,579,637	85,036	457,245,119
TOTAL ANC WATER & SEWER								
Brookwood Water	Metered	5/8 3/4 1 1 1/2 2	6,832 5,730 44 2 29	43,042,400 31,659,000 737,600 5,000 1,555,000	6,830 5,730 44 2 29	35,162,400 27,058,800 658,600 3,200 2,747,200	6,822 5,730 44 2 29	41,331,200 28,286,100 890,200 3,100 3,337,800

**CUSTOMER COUNTS & GALLONS BILLED
RATE ENTITY**

Rate Type	Meter Size	07-22 Count	07-22 Gallons Billed	08-22 Count	08-22 Gallons Billed	09-22 Count	09-22 Gallons Billed
	3	5	399,300	5	512,700	5	1,018,300
	4	1	57,900	1	41,300	1	100,200
Metered	5/8	267	2,100,500	265	1,091,600	261	1,653,600
	3/4	1,166	8,730,200	1,164	6,100,400	1,165	6,963,700
	1	10	148,400	10	169,900	10	192,600
	2	1	28,800	1	32,600	1	54,800
Metered	5/8	8	29,200	8	30,500	8	45,600
	3/4	30	201,500	30	107,300	30	142,100
TOTAL BROOKWOOD		14,125	88,694,800	14,119	73,716,500	14,108	84,019,300

Fairways Sewer

Unmetered	Residential	174	-	177	-	177	-
Metered	5/8	705	7,078,337	710	6,262,329	713	5,752,927
	3/4	2,258	21,169,990	2,252	16,912,980	2,249	17,941,000
	1	21	193,300	21	186,000	21	154,000
	1 1/2	2	38,800	2	22,500	2	46,200
	2	4	199,900	4	193,500	4	129,900
Total Fairways Sewer Accounts		3,164	28,680,327	3,166	23,577,310	3,166	23,624,027

Fairways Water

Metered	5/8	1,362	16,498,400	1,371	14,188,600	1,377	14,074,800
	3/4	3,670	42,535,100	3,661	34,652,900	3,661	36,358,300
	1	44	960,500	44	957,100	44	1,051,300
	1 1/2	3	50,200	3	31,200	3	53,700
	2	17	853,800	17	770,900	17	687,400
	3	2	160,200	2	146,800	2	318,000
Total Fairways Water Accounts		5,098	61,058,200	5,098	50,747,500	5,104	52,543,500
TOTAL FAIRWAYS WATER & SEWER		8,262	89,738,527	8,264	74,324,810	8,270	76,167,527

Total Water

84,744 583,786,765 84,851 469,204,225 84,920 524,182,218

Total Sewer

22,296 100,061,017 22,389 86,416,722 22,494 93,249,728

CONSTRUCTION STATUS REPORT

**THIRD CALENDAR
QUARTER OF 2022**

W-218 SUB 526A

Aqua North Carolina, Inc.
Construction Status Report
ANC Water

For the Quarter ending September 30, 2022
Construction in-service closed to UPIs:

Funding Project	Project Description	Area	7/2022 Closed to UPIs	8/2022 Closed to UPIs	9/2022 Closed to UPIs	3Q2022 UPIs (a)	Cumulative Closed to UPIs
FP35800090476	WSIC Rolling Acts OCCT Improvements	Cary				0.00	16,642.19
FP35800090554	WSIC Woodbridge OCCT Improvements	Cary				0.00	30,637.90
FP35800051785	2WSIC Duncan Rdg #5 Fe/Mn Filter	Cary				0.00	293,212.71
FP35800081553	WSIC Barton Crk Bif FeMn Filter P67	Cary				0.00	343,946.14
FP35800081578	WSIC Chari Heights FeMn Filter P02	Cary				0.00	286,516.91
FP35800088895	WSIC Vintage Acres Well #1 FeMn Fil	Cary				0.00	286,098.72
FP35800014061	WSIC Flwrs Shop Ctr Rplc Valves	Cary				0.00	22,788.51
FP35801016126	WSIC 20/21 Meter Rplc	Cary/Denver				0.00	6,562,800.98
FP35800051845	WSIC South Hills #2 Radium Filter	Cary				0.00	225,281.94
FP35800090475	WSIC Stoneridge OCCT Improvements	Cary				0.00	41,179.53
FP35801011429	WSIC Cedar Grove Rplc Vlv Svc Ph 2	Denver				0.00	24,554.10
FP35801004451	WSIC East Chestnut OCCT Improvement	Denver				0.00	44,269.69
FP35801065103	WSIC Turkey Pen Gap Rplc Svc Ph 2	De:ive:				0.00	12,420.00
FP35800088898	WSIC Lake Springs FeMn Filter	Cary				0.00	252,856.52
FP35800016602	WSIC Orchard Knolls Valve Rplc	Cary				0.00	6,540.90
FP35801065097	WSIC Woodridge Replace Services	Denver				0.00	197,800.16
FP35800064292	WSIC Flowers Pit DOT Main Relocate	Cary				0.00	192,319.40
FP35800017070	WSIC Lynnhaven Valve Rplc	Cary				0.00	17,308.98
FP35800015310	WSIC Whitetail Farm FeMn Filter	Cary				0.00	236,324.87
FP35800007593	WSIC Shannon Wds FeMn Filter	Cary				0.00	410,278.98
FP351000014319	WSIC Blue Water Cove OCCT	Kernersville				0.00	123,127.14
FP35800081523	WSIC Caryle Manor FeMn Filter	Cary				0.00	976,817.32
FP35801022853	WSIC Cold Springs Water Main Ext	Denver				0.00	56,000.00
FP35800081522	WSIC Enclave BCB FeMn Filter P75	Cary				0.00	288,083.65
FP35800051784	WSIC High Meadows Fe/Mn Filter	Cary				0.00	303,710.57
FP35800042136	WSIC Royal Senter FeMn Fitr Well 2	Cary				0.00	383,721.70
FP35800007400	WSIC Royal Senter Rdg #1 FeMn Filtr	Cary				0.00	280,212.74
FP35800018686	WSIC Well Meter Replace - Central	Cary				0.00	319,765.81
Various	WSIC Well Pump Replacement	Various				0.00	214,205.42
FP35100007521	Mikkola #1 Instl 7.5K Hydro Tk	Kernersville				0.00	52,501.37
FP35801013410	WSIC Beacon Hills Rplc Valves	Denver				0.00	29,650.00
FP35800017225	WSIC Reserve/Falls Lk Radium Filter	Cary				0.00	147,346.12
FP35800051798	WSIC Eagle Crk Fe/Mn Filter	Cary				0.00	332,326.74
FP35801013373	WSIC Malibu Pt Repl 10K non-code tk	Denver		(699.84)		(699.84)	68,768.06
FP35800060544	WSIC Wakefield 5 & 8 Fe/Mn Filter	Cary				0.00	857,797.07

Aqua North Carolina, Inc.
Construction Status Report
ANC Water

For the Quarter ending September 30, 2022

Construction in-service closed to UPIS:

	7/2022	8/2022	9/2022	3Q2022	Cumulative
FP35100078006				0.00	337,306.53
FP35800017051			176,817.97	0.00	218,266.05
FP35100042102			271,204.14	176,817.97	176,817.97
FP35801004192			185,812.67	271,204.14	271,204.14
FP35801016915			439,802.92	185,812.67	185,812.67
100001037				439,802.92	439,802.92
Total ANC Water	\$ -	\$ (699.84)	\$ 1,073,637.70	\$ 1,072,937.86	\$ 15,567,023.12

Construction in progress - not closed to UPIS:

Funding Project	Project Description	7/2022 Spend	8/2022 Spend	9/2022 Spend	3Q2022 Spend	Cumulative Spend	Estimated Total Cost (c)	Estimated Completion Date (d)
Various	WSIC Well Pump Replacement	0.00	0.00	0.00	0.00	0.00	75,000.00	3/31/2022
FP35100013367	WSIC Olde Beau Repl Main (1700'-4")	0.00	0.00	0.00	0.00	215,571.87	256,000.00	1/31/2022
FP35801007557	WSIC Beverly Acs Main/Svc	0.00	0.00	0.00	0.00	455,441.77	472,000.00	3/31/2022
FP35801007556	WSIC Cedarwood Acs Rplc Main/Svc	0.00	0.00	0.00	0.00	217,791.53	215,000.00	2/28/2022
FP35801017322	WSIC Fieldstone Radium Filter	31,012.49	4,109.02	2,301.60	37,423.11	270,170.64	245,000.00	10/31/2022
FP35800013350	WSIC Carden's Creek Well #2 Fe/Mn	7,384.66	42,379.76	4,616.34	54,380.76	786,682.10	860,000.00	9/30/2022
FP35800015311	WSIC Hasentree #23 Radium Filter	0.00	0.00	0.00	0.00	388,767.74	380,000.00	3/31/2022
FP35801078071	WSIC Helms Replc mains & services	0.00	0.00	0.00	0.00	486,253.39	511,000.00	3/31/2022
100276380	WSIC Bell Ridge Valve Replace	0.00	0.00	0.00	0.00	18,603.14	15,000.00	6/30/2022
FP35801026348	WSIC Clear Meadows OCCT	223.62	224.92	(1,539.31)	(1,090.77)	37,398.22	35,000.00	6/30/2022
FP35800026035	WSIC Royal Senter Rdg Interconnect	5,239.78	52.66	52.97	5,345.41	212,922.48	230,000.00	6/30/2022
FP35800016665	WSIC Southwood OCCT	0.00	0.00	0.00	0.00	9,168.78	45,000.00	6/30/2022
FP35800016667	WSIC Mill Race OCCT	5,228.58	41.39	41.63	5,311.60	1,562.54	45,000.00	6/30/2022
FP35800016687	WSIC Timberlake OCCT	760.93	86,210.24	1,182.86	88,154.03	91,379.60	300,000.00	3/31/2023
FP35800021685	WSIC Canterbury Est #1 Rad Filter	1,318.69	740.04	1,562.30	3,621.03	88,379.98	450,000.00	12/31/2022
100276484	WSIC Greymoss #3 FeMn Filter	30,898.16	53,360.94	92,211.67	176,470.77	199,856.13	390,000.00	10/31/2023
FP35800081588	WSIC High Grove FeMn Filter P01	6,866.65	1,242.26	2,895.50	11,004.41	90,208.61	410,000.00	12/31/2022
FP35800042134	WSIC Kimmon Place FeMn P03	129,170.09	35,969.14	104,443.99	269,583.22	461,493.64	420,000.00	9/30/2022
FP35800081514	WSIC Martindale FeMn Filter P19	6,696.59	1,071.22	1,158.77	8,926.58	58,860.49	350,000.00	11/30/2023
FP35800015972	WSIC Meadow Stream Fe/Mn Filter	16,762.21	1,024.59	58,973.09	76,759.89	151,186.25	380,000.00	12/31/2023
FP35800013355	WSIC Southwyck FeMn P02	15,519.40	142.06	0.00	15,519.40	362,363.14	383,892.00	5/31/2022
FP35801016468	WSIC Spring Shores FeMn Filter	141.24	142.89	0.00	426.19	24,736.02	350,000.00	10/31/2024
FP35800081554	WSIC WoodvlyGraln FeMn Fltr P87	172,985.38	161,686.31	55,183.77	389,855.46	603,662.34	662,114.00	10/31/2022
FP35801078072	WSIC Ashbrook Park Rplc Mn & Svcs	8,999.40	48,480.01	5,119.40	62,598.81	432,676.74	626,200.00	7/31/2022
FP35801007554	WSIC Bostlian Hight Rplc Mains Svcs							

Aqua North Carolina, Inc.
Construction Status Report
ANC Water

For the Quarter ending September 30, 2022

Construction in-service closed to UPIS:

	7/2022	8/2022	9/2022	3Q2022	Cumulative	
FP35100013366	5,416.86	3,925.42	294,257.59	303,599.87	337,423.80	6/30/2022
WSIC Holiday Hills Rpic AC Pipe	151,333.74	197,225.72	6,789.84	355,349.30	458,869.37	10/31/2022
WSIC Meadowbrk Rpic Main/Svc	21,865.20	178.60	179.64	22,223.44	31,098.57	12/31/2022
WSIC Brackenridge FeMn Filter	1,691.50	2,334.90	2,153.91	6,180.31	103,568.99	3/31/2023
WSIC Red Mountain #3 FeMn Filter	2,975.25	1,590.06	2,586.03	7,151.34	93,329.72	3/31/2023
WSIC Hampton Park #2 FeMn Filter	6,473.61	599.54	931.74	8,004.89	19,559.85	3/31/2023
WSIC Sawyers Mill #10 FeMn Filter	0.00	0.00	34,427.85	184,899.58	258,227.89	12/31/2022
WSIC Foxboro Well #3 FeMn Filter	512.60	156.46	428.20	1,097.26	7,374.92	3/31/2023
WSIC Belews Landing FeMn Filter	0.00	0.00	0.00	0.00	104,045.37	12/31/2022
WSIC High Meadows Tank Replace	0.00	0.00	0.00	0.00	0.00	
Total ANC Water	\$ 629,476.63	\$ 793,216.99	\$ 670,102.27	\$ 2,092,795.89	\$ 7,085,843.04	\$ 11,568,968.00

Aqua North Carolina, Inc.
 Construction Status Report
 ANC Wastewater
 For the Quarter ending September 30, 2022
 Construction in-service closed to UPIs:

Funding Project	Project Description	Area	7/2022 Closed to UPIs	8/2022 Closed to UPIs	9/2022 Closed to UPIs	3Q2022 UPIs (a)	Cumulative Closed
FP35880010273	SSIC GovClub Upset Pnd LS Pump Rplc	Cary	0.00	0.00	0.00	0.00	50,715.13
FP35101078023	SSIC Willow Creek Rplc Blowers	Kernersville	0.00	0.00	0.00	0.00	84,101.27
FP35101078030	SSIC Willow Creek Fine Screen	Kernersville	0.00	0.00	0.00	0.00	89,180.11
FP35101011847	SSIC The Hamptons LS Pump Rplc	Kernersville	0.00	0.00	0.00	0.00	1,914.17
FP35881014202	SSIC Alexander Is Rplc Influent Pmp	Denver	0.00	0.00	0.00	0.00	1,756.28
FP35880014430	SSIC Bennett Place LS Rplc Pump	Cary	0.00	0.00	0.00	0.00	7,570.83
FP35881014206	SSIC Bridgeport LS Pump Rplc	Denver	0.00	0.00	0.00	0.00	5,381.42
FP35881004196	SSIC Country Wds East SSES I&I - Ph 1	Denver	0.00	0.00	0.00	0.00	34,866.57
FP35881013882	SSIC Crismark L/S Rplc Pump	Denver	0.00	0.00	0.00	0.00	2,959.93
FP35881013833	SSIC Hawthorne LS Rplc Pump CWE	Denver	0.00	0.00	0.00	0.00	2,335.65
FP35881013911	SSIC Monterey Land Rplc LS Pump	Denver	0.00	0.00	0.00	0.00	3,205.44
FP35881013570	SSIC Parkway Crossing Rplc LS Pump	Denver	0.00	0.00	0.00	0.00	16,927.40
FP35881065446	SSIC River Park Fine Screen	Denver	0.00	0.00	0.00	0.00	246,702.52
FP35881012282	SSIC River Park Rplc Influent Pmps	Denver	0.00	0.00	0.00	0.00	11,023.84
FP35883013918	SSIC Woodlake Rplc LS#7 Pump	Fayetteville	0.00	0.00	0.00	0.00	11,570.99
FP35101011844	SSIC Woodmont L/S Pump Rplc	Kernersville	0.00	0.00	0.00	0.00	8,686.90
FP35881014139	SSIC Bridgeprt Rplc WW Filter Pump	Denver	0.00	0.00	0.00	0.00	9,643.57
FP35881015384	SSIC Crismark LS Rplc Pmp Millgrove	Denver	0.00	0.00	0.00	0.00	8,280.25
FP35881014454	SSIC Diamond Hd Rplc Surge Tk Pump	Denver	0.00	0.00	0.00	0.00	5,512.90
FP35880007441	SSIC Hawthorne Influent L/S	Cary	0.00	0.00	0.00	0.00	69,660.83
FP35880015943	SSIC Neuse WWTP EQ Pump Rplc	Cary	0.00	0.00	0.00	0.00	13,344.86
FP35880088731	SSIC Saddlebridge L/S Full Rehab	Cary	0.00	0.00	0.00	0.00	43,051.44
FP35881016372	SSIC Heronwood Catspaw LS Pmp Rplc	Denver	0.00	0.00	0.00	0.00	14,013.65
FP35880088945	SSIC Neuse Colony Blwer Rplc	Cary	0.00	0.00	0.00	0.00	15,905.22
FP35101015500	SSIC Salem Quarters Rplc EQ Pumps	Kernersville	0.00	0.00	0.00	0.00	9,286.58
FP35101004048	SSIC SSES Willow Creek LS	Kernersville	0.00	0.00	0.00	0.00	83,885.53
FP35880007439	SSIC Wildwood Grn/Galway LS Rehab	Cary	0.00	0.00	0.00	0.00	49,770.33
FP35880058250	SSIC Mallards Crossing Blower Rplc	Cary	0.00	0.00	0.00	0.00	11,363.39
FP35880088948	SSIC Cole Park EQ Blower Replace	Cary	0.00	0.00	0.00	0.00	13,221.94
FP35880064293	SSIC Flowers Pit DOT Main Relocate	Cary	0.00	0.00	0.00	0.00	4,407,643.57
FP35101515536	SSIC Grinder Pump Replace	Wilmington	0.00	0.00	0.00	0.00	119,923.32
FP35880016168	SSIC Grinder Pump Replace	Cary	0.00	0.00	0.00	0.00	232,875.42
FP35881016208	SSIC Grinder Pump Replace	Denver	0.00	0.00	0.00	0.00	22,183.05
FP35101017324	SSIC Willow Crk Rplc LS Pump	Kernersville	0.00	0.00	0.00	0.00	1,514.08

Aqua North Carolina, Inc.
Construction Status Report
ANC Wastewater

For the Quarter ending September 30, 2022
Construction in-service closed to UPIS:

Funding Project	Project Description	Area	7/2022 Closed to UPIS	8/2022 Closed to UPIS	9/2022 Closed to UPIS	3Q2022 UPIS	Cumulative Closed to UPIS
FP35880018720	SSIC Avocet EQ Pump Rplc	Cary				0.00	4,227.97
FP35101017205	SSIC Keswick LS Rplc Pump	Kernersville				0.00	5,308.80
FP35880016690	SSIC Neuse Colony EQ Pump Rplc	Cary				0.00	7,483.35
FP35101017442	SSIC Woodmont Rplc LS Pump	Kernersville				0.00	8,122.99
FP35881011808	SSIC Park South LS Pump Rplc	Denver				0.00	9,096.73
FP35880016748	SSIC Bennett Place LS Pump Rplc	Cary				0.00	7,811.15
FP35881024774	SSIC Burger King LS Pump Rplc	Denver				0.00	6,508.14
FP35880019003	SSIC Crooked Crk Rplc EQ Pumps	Cary				0.00	40,633.18
FP35880019186	SSIC Sawyers Mill LS Pump Rplc	Cary				0.00	22,005.73
FP35881026227	SSIC Pier 33 LS Pump Rplc	Denver				0.00	8,305.44
FP35881025017	SSIC Windemere WWTP Filter Pmp Rplc	Denver				0.00	12,335.90
Total ANC WW			\$ -	\$ -	\$ -	\$ -	\$ 5,841,817.76

Construction in progress - not closed to UPIS:

Funding Project	Project Description	Area	7/2022 Spend	8/2022 Spend	9/2022 Spend	3Q2022 Spend	Cumulative Spending (b)	Estimated Total Project Cost (c)	Estimated Completion Date (d)
FP35101515536	SSIC Grinder Pump Replace	Wilmington				0.00	-	50,000.00	3/31/2022
FP35880016168	SSIC Grinder Pump Replace	Cary				0.00	-	75,000.00	3/31/2022
FP35881016208	SSIC Grinder Pump Replace	Denver				0.00	-	5,000.00	3/31/2022
Various	SSIC Electrical Equipment	Various				0.00	-	300,000.00	3/31/2022
FP35101013450	SSIC Olde Beau Rplc Blowers	Kernersville	0.00	0.00	(1,629.05)	(1,629.05)	42,490.73	35,000.00	6/30/2022
351101027440	SSIC Wellesley Pl WWTP Rplc EQ Pmp	Kernersville				0.00	2,508.59	15,000.00	6/30/2022
1000001197	SSIC River Pk Apt LS Pump Rplc	Denver				0.00	14,919.01	15,000.00	6/30/2022
1000001043	SSIC Chapel Ridge Influent Screen	Cary	5,870.46	2,047.98	2,717.81	10,636.25	27,177.01	175,000.00	11/30/2022
100468620	SSIC Governors Club Force Main Rpl	Cary	10,649.82	123,409.52	5,999.33	140,058.67	143,864.16	800,000.00	12/31/2022
1000001083	SSIC Emerald Plantation Fine Scrn	Wilmington				0.00	6,344.56	200,000.00	11/30/2022
1000001082	SSIC Avendale Fine Screen	Wilmington				0.00	224,661.03	225,000.00	9/30/2022
FP35101564849	SSIC Castle Bay Fine Screen	Wilmington				0.00	128,592.15	225,000.00	9/30/2022
FP35880088954	SSIC Westfall Influent Fine Screen	Cary				0.00	1,027.89	200,000.00	12/31/2022
FP35101013453	SSIC Wellesley Instl Fine Screen	Kernersville				0.00	602.17	200,000.00	12/31/2022
FP35881007736	SSIC Willowbrook Fine Screen Instl	Denver				0.00	1,381.41	200,000.00	12/31/2022
Total ANC WW			\$ 16,520.28	\$ 125,457.50	\$ 7,088.09	\$ 149,065.87	\$ 593,568.71	\$ 2,720,000.00	

Aqua North Carolina, Inc.
 Construction Status Report
 Brookwood Water
 For the Quarter ending September 30, 2022

Construction in-service closed to UPIs:

Funding Project	Project Description	Area	7/2022 Closed to UPIs	8/2022 Closed to UPIs	9/2022 Closed to UPIs	3Q2022 UPIs (a)	Cumulative Closed to UPIs
FP35740013754	WSIC Colony Village #23 Radium Fltr	Fayetteville				0.00	161,868.18
FP35740051730	WSIC Sunset Park #29 Radium	Fayetteville				0.00	195,294.57
FP35740014317	WSIC Sunset Park #26 Radium Filter	Fayetteville				0.00	208,352.36
FP35740024815	WSIC Well Pump Replacement	Fayetteville				0.00	54,281.18
FP35740088510	WSIC Middle Creek Serv Rpic	Fayetteville				0.00	107,468.33
FP35740017399	WSIC Master Meter Rplacement	Fayetteville		599,361.27		0.00	31,295.05
FP35740007510	WSIC Marlboro AC Main/Svc Rpic	Fayetteville		599,361.27		599,361.27	599,361.27
	Total Brookwood		\$ -	\$ -	\$ 599,361.27	\$ 599,361.27	\$ 1,357,920.94

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630,656.32

Construction in progress - not closed to UPIs:

Funding Project	Project Description	Area	7/2022 Spend	8/2022 Spend	9/2022 Spend	3Q2022 Spend	Cumulative Spending (b)	Estimated Project Cost (c)	Estimated Completion Date (d)
Brookwood	WSIC Well Pump Replacement	Fayetteville				0.00	0.00	60,000.00	12/31/2022
FP35740007506	WSIC South Gate AC Main/Svc Rpic Ph 1	Fayetteville	5,462.76	254,793.79	276,062.63	536,319.18	779,263.26	889,000.00	12/31/2022
FP35740007512	WSIC Aaron Hills Main/Svc Rpic PH1	Fayetteville	82.18	1,321.05	2,099.96	3,503.19	35,602.69	720,000.00	12/31/2022
FP35740090472	WSIC Camden Rd DOT Main Reloc	Fayetteville	1,823.58	1,834.17	(917.09)	2,740.66	316,610.34	315,000.00	12/31/2022
	Total Brookwood		\$ 7,368.52	\$ 257,949.01	\$ 277,245.50	\$ 542,563.03	\$ 1,131,476.29	\$ 1,984,000.00	

Aqua North Carolina, Inc.
 Construction Status Report
 Fairways Water
 For the Quarter ending September 30, 2022

Construction in-service closed to UPIS:

Funding Project	Project Description	Area	7/2022 Closed to UPIS	8/2022 Closed to UPIS	9/2022 Closed to UPIS	3Q2022 UPIS (a)	Cumulative UPIS (b)
FP35681607580	WSIC Rivers/Sanders FeMn Filter	Wilmington	0.00			0.00	603,962.18
FP35681624752	WSIC Well Pump Replacement	Wilmington	0.00			0.00	54,190.64
	Total Fairways Water		\$ -	\$ -	\$ -	\$ -	\$ 658,152.82

Construction in progress - not closed to UPIS:

Funding Project	Project Description	Area	7/2022 Spend	8/2022 Spend	9/2022 Spend	3Q2022 Spend	Cumulative Spending (b)	Estimated Project Cost (c)	Estimated Completion Date (d)
Fairways	WSIC Well Pump Replacement	Wilmington	-	-	-	-	35,434.86	40,000.00	3/31/2022
C.P5300312511.000006	WSIC Main Extension Cathay/RvrBreez	Wilmington	-	-	-	-	750,000.00	750,000.00	12/31/2022
	Total Fairways Water		\$ -	\$ -	\$ -	\$ -	\$ 35,434.86	\$ 790,000.00	

Aqua North Carolina, Inc.
 Construction Status Report
 Fairways Wastewater
 For the Quarter ending September 30, 2022

Construction in-service closed to UPIs:

Funding Project	Project Description	Area	7/2022 Closed to UPIs	8/2022 Closed to UPIs	9/2022 Closed to UPIs	3Q2022 UPIs (a)	Cumulative UPIs (b)
FP35640113251	SSIC Seabreeze LS Rplc Pump #2	Wilmington				0.00	7,597.00
FP35640114350	SSIC Dolphin Bay LS #25 Rplc Pumps	Wilmington				0.00	36,630.71
FP35681607580	WSIC Rivers/Sanders FeMn Filter	Wilmington				0.00	66,014.01
FP35640118819	SSIC Beau Riv/Promenade LS Pump Rpl	Wilmington				0.00	18,477.85
FP35640118658	SSIC Mainsail LS Pump Rplc	Wilmington				0.00	8,075.32
Total Fairways WW							\$ 136,794.89

Construction in progress - not closed to UPIs:

Funding Project	Project Description	Area	7/2022 Spend	8/2022 Spend	9/2022 Spend	3Q2022 Spend	Cumulative Spending (b)	Estimated Project Cost (c)	Estimated Completion Date (d)
Fairways WW	SSIC Electrical Equipment	Wilmington	184.02	185.08	186.16	555.26	32,227.27	100,000.00	6/30/2022
100002368	SSIC Dolphin Bay FM/The Cape WWTP	Wilmington	184.02	185.08	186.16	555.26	32,227.27	200,000.00	6/30/2022
Total Fairways WW								\$ 300,000.00	

CERTIFICATE OF SERVICE

I hereby certify that on this 30th day of November 2022, a copy of the foregoing Quarterly Earnings, WSIC/SSIC Revenue and Construction Status Reports for the Third Calendar Quarter of 2022 in Docket No. W-218 Sub 526A has been duly served upon all parties of record by electronic service, addressed as shown below:

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