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April 3, 2024

Certified Mail # 7019 1120 0001 4899 4657

Baytree Waterfront Properties, Inc. 4 Stanley Avenue Thomasville, NC 27360

RE: Docket No. W-938, Sub 6 and W-938 Company Folder Release of Bond and Surety Secured by Truist Bank

Dear Sirs:

Enclosed please find the North Carolina Utilities Commission's February 19, 2024 "Order Approving Stipulation, Approving Bond, Approving Transfer & Rates, and Requiring Customer Notice" issued in Docket No. W-938, Sub 6 for Baytree Waterfront Properties, Inc. This Order releases the certificate of deposit bond, from Truist Bank totaling \$25,000 currently on file with the Commission related to the service areas transferred to Red Bird Utility Operating Company, LLC. Check number 5302981727 in the amount of \$24,995.15 (after penalty charged), is enclosed.

Bond number 17 is hereby fully and unconditionally discharged and released, and Truist Bank, its parents, affiliates, and subsidiaries are hereby released from any and all past, present, and future liability under said bond.

Please let me know if you need anything further. Thank you.

Sincerely,

Joann Snyder Bond Administrator

WWW R Snyder

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