



**NORTH CAROLINA
PUBLIC STAFF
UTILITIES COMMISSION**

September 10, 2020

Ms. Kimberley A. Campbell, Chief Clerk
North Carolina Utilities Commission
4326 Mail Service Center
Raleigh, North Carolina 27699-4300

Re: Docket No. E-35, Sub 51

Dear Ms. Campbell:

On August 21, 2020, the Public Staff filed the testimony and exhibits of Public Staff witness Scott J. Saillor. It has since come to the attention of the Public Staff that Exhibit 4 to Mr. Saillor's testimony contains an error. Mr. Saillor's testimony remains unchanged. Attached is a corrected version of Saillor Exhibit 4. The Public Staff respectfully requests the Commission accept the corrected version of Saillor Exhibit 4.

By copy of this letter, we are forwarding copies to all parties of record.

Sincerely,

Electronically submitted
/s/ John D. Little
Staff Attorney
john.little@psncuc.nc.gov

c: Parties of Record

Executive Director (919) 733-2435	Communications (919) 733-5610	Economic Research (919) 733-2267	Legal (919) 733-6110	Transportation (919) 733-7766
Accounting (919) 733-4279	Consumer Services (919) 733-9277	Electric (919) 733-2267	Natural Gas (919) 733-4326	Water (919) 733-5610

Public Staff's Recommended Revenue Increase

		WCU Retail	Residential	Commercial	Lighting	
1	Total Operating Revenue	\$4,569,742	\$3,461,647	\$ 1,070,065	\$ 38,031	
2	Proposed Revenue Increase	\$ 612,749	\$ 469,836	\$ 120,095	\$ 22,818	
3	Net Income Before Increase	\$ (247,720)	\$ (195,126)	\$ (33,769)	\$(18,826)	
4	Change in Net Income	L2 * Retention Factor	\$ 471,970	\$ 361,891	\$ 92,503	\$ 17,576
5	Total Net Income	L3 + L4	\$ 224,250	\$ 166,766	\$ 58,734	\$(1,250)
6	Rate Base		\$3,548,251	\$2,638,692	\$ 887,194	\$ 22,365
7	Rate of Return (before change)	L3 / L6	-6.98%	-7.39%	-3.81%	-84.18%
8	Rate of Return Index (before change)	L7 (Class) / L7 (Retail)	1.00	1.06	0.55	12.06
9	Rate of Return (after change)	L5 / L6	6.32%	6.32%	6.62%	-5.59%
10	Rate of Return Index (after change)	L9 (Class) / L9 (Retail)	1.00	1.00	1.05	-0.88
11	Percent Change in Revenue	L2 / L1	13.41%	13.57%	11.22%	60.00%