

**STATE OF NORTH CAROLINA
UTILITIES COMMISSION
RALEIGH**

DOCKET NO. E-7, SUB 1243
DOCKET NO. E-2, SUB 1262

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

In the Matter of
Joint Petition of Duke Energy Carolinas,)
LLC, and Duke Energy Progress, LLC for) ORDER GRANTING RELIEF
Issuance of Storm Recovery Financing)
Orders)

BY THE CHAIR: On October 26, 2020, Duke Energy Carolinas, LLC (DEC) and Duke Energy Progress, LLC (DEP, together, Duke or Companies) filed a Joint Petition for Financing Orders requesting that the Commission grant Duke the authority to finance certain storm recovery costs of DEC and DEP pursuant to N.C. Gen. Stat. § 62-172.

On January 27, 2021, Duke filed a Motion for Temporary Waiver of the 135-Day Timeframe to Issue Financing Orders Via a 30-Day Extension of Time (Motion), requesting an additional 30 days for the Commission to issue a final order in this proceeding. In the Motion, Duke states the Commission’s determination in Docket Nos. E-7, Sub 1214 and E-2, Sub 1219 (2019 Rate Case Dockets) of whether the storm recovery costs were reasonable and prudent is required prior to the Companies being able to proceed with financing authorized in the above captioned dockets. In the Motion, Duke further states that recent filings in the 2019 Rate Case Dockets may impede the ability of the Commission to issue an order setting forth the determination of the prudence of the Companies’ storm recovery costs prior to the time necessary to issue the Financing Orders the above captioned dockets. Duke requests a temporary waiver of the 135-day timeframe to receive the Financing Orders extending by 30 days, through and including April 9, 2021, for the Commission to issue the Financing Orders.

In its Motion, Duke states that no party will be prejudiced by the entry of an order granting the relief sought by the Companies through this motion. During the hearing held via Webex on January 29, 2021, the Public Staff and Carolina Industrial Group for Fair Utility Rates II and III indicated they do not oppose the Motion.

Based upon Duke’s motion and the record, the Chair finds good cause to grant the request for a temporary waiver of the 135-day timeframe to receive order on the Companies’ Joint Petition. The timeframe to issue the Financing Orders in the above captioned dockets is extended by 30 days, through and including April 9, 2021. Suggested revisions to the proposed financing orders of DEC and DEP filed as Exhibits B and C to the Joint Petition, in addition to any post-hearing briefs, shall be filed on or

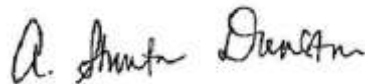
before Thursday, February 18, 2021. Parties filing suggested revisions to the proposed financing orders of DEC and DEP shall file a redline version of the suggested revisions.

IT IS, THEREFORE, SO ORDERED.

ISSUED BY ORDER OF THE COMMISSION.

This the 1st day of February, 2021.

NORTH CAROLINA UTILITIES COMMISSION

A handwritten signature in black ink, appearing to read "A. Shonta Dunston". The signature is written in a cursive, somewhat stylized font.

A. Shonta Dunston, Deputy Clerk