

| Total Company (Booked) |                      |                     |                           |               |                           |                         |
|------------------------|----------------------|---------------------|---------------------------|---------------|---------------------------|-------------------------|
| Line No.               | Item                 | Average Capital (a) | Average Capital Ratio (b) | Rate Base (c) | Average Embedded Cost (d) | Overall Cost/Rate % (e) |
| 1                      | Long-term Debt       | \$ 8,700,000        | 26.49%                    | \$ 8,700,000  | 4.23%                     | 1.12%                   |
| 3                      | Shareholders Equity  | 24,140,132          | 73.51%                    | 24,140,132    | 11.97%                    | 8.80%                   |
| 4                      | Total Capitalization | \$ 32,840,132       | 100.00%                   | \$ 32,840,132 |                           | 9.92%                   |
|                        |                      | =====               | =====                     | =====         |                           | =====                   |

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| Line No.  | Item  | Total Company Booked (a) | Wholesale & Other Operations (b) | N.C. Retail Operations (c) | S.C. Retail Operations (d) | Other Company Operations (e) |
|---|---|--------------------------|----------------------------------|----------------------------|----------------------------|------------------------------|
| <u>Rate of Return on Investment</u>                         |   |                          |                                  |                            |                            |                              |
| 1   | Net Operating Income                            | \$ 3,447,258             |                                  | \$ 3,447,258               |                            |                              |
| 2   | Net Investment Including Materials and Supplies | \$ 34,173,177            |                                  | \$ 34,173,177              |                            |                              |
| 3   | Rate of Return on Investment (L1/L2)            | 10.09%                   |                                  | 10.09%                     |                            |                              |
| <u>Ratio of Earnings to Fixed Charges (SEC)</u>             |   |                          |                                  |                            |                            |                              |
| 4   | Net Income                                      | \$ 2,888,869             |                                  | \$ 2,888,869               |                            |                              |
| 5   | Add Back:                                       |                          |                                  |                            |                            |                              |
| 6   | Federal Income Tax Including Investment Credits | \$ 650,374               |                                  | \$ 650,374                 |                            |                              |
| 7   | State Income Tax                                | 18,439                   |                                  | 18,439                     |                            |                              |
| 8   | Total Net Income Plus Income Taxes              | \$ 3,557,683             |                                  | \$ 3,557,683               |                            |                              |
| <u>Fixed Charges</u>  |   |                          |                                  |                            |                            |                              |
| 9   | Interest Expense                                | \$ 447,402               |                                  | \$ 447,402                 |                            |                              |
| 10  | 1/3 Rentals Included in Fixed Charges           | -                        |                                  | -                          |                            |                              |
| 11  | Total Fixed Charges (L9 + L10)                  | \$ 447,402               |                                  | \$ 447,402                 |                            |                              |
| 12  | Earnings as Adjusted (L8+L11)                   | \$ 4,005,085             |                                  | \$ 4,005,085               |                            |                              |
|   |   | =====                    |                                  | =====                      |                            |                              |
| 13  | Ratio of Earnings to Fixed Charges (L12/L11)    | 8.95                     |                                  | 8.95                       |                            |                              |
|   |   | =====                    |                                  | =====                      |                            |                              |
| 14  | Common Stock Dividends Paid/Declared            | \$ 1,800,000             |                                  |                            |                            |                              |
| <u>Number of Shares Outstanding: (Rounded to thousands)</u> |   |                          |                                  |                            |                            |                              |
| 15  | End of Period                                   | 10                       |                                  |                            |                            |                              |
| 16  | Yearly Average                                  | 10                       |                                  |                            |                            |                              |

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| Line No. | Item   | Long-term Debt*<br>(a) | Preferred Stock<br>(b) | Total Shareholder's Equity<br>(c) | Total Capital<br>(col. a+b+c)<br>(d) |
|----------|--|------------------------|------------------------|-----------------------------------|--------------------------------------|
| 1        | Total Company  |                        |                        |                                   |                                      |
|          | Balance at end of:                                     |                        |                        |                                   |                                      |
| 2        | Jun-19   | 8,700,000              |                        | 23,533,677                        | 32,233,677                           |
| 3        | Jul-19   | 8,700,000              |                        | 23,585,314                        | 32,285,314                           |
| 4        | Aug-19   | 8,700,000              |                        | 23,720,380                        | 32,420,380                           |
| 5        | Sep-19   | 8,700,000              |                        | 23,375,042                        | 32,075,042                           |
| 6        | Oct-19   | 8,700,000              |                        | 23,561,303                        | 32,261,303                           |
| 7        | Nov-19   | 8,700,000              |                        | 23,998,953                        | 32,698,953                           |
| 8        | Dec-19   | 8,700,000              |                        | 24,061,605                        | 32,761,605                           |
| 9        | Jan-20   | 8,700,000              |                        | 24,455,565                        | 33,155,565                           |
| 10       | Feb-20   | 8,700,000              |                        | 24,912,772                        | 33,612,772                           |
| 11       | Mar-20   | 8,700,000              |                        | 24,511,308                        | 33,211,308                           |
| 12       | Apr-20   | 8,700,000              |                        | 24,676,802                        | 33,376,802                           |
| 13       | May-20   | 8,700,000              |                        | 24,806,450                        | 33,506,450                           |
| 14       | Jun-20   | 8,700,000              |                        | 24,622,546                        | 33,322,546                           |
| 15       | Total (Sum of Lines 2 thru 14)                         | \$ 113,100,000         | \$ -                   | \$ 313,821,716                    | \$ 426,921,716                       |
| 16       | 13 Month Average (L15/L13)                             | \$ 8,700,000           | \$ -                   | \$ 24,140,132                     | \$ 32,840,132                        |
| 17       | 13 Month Average Ratio                                 | 26.49%                 |                        | 73.51%                            | 100.00%                              |
| 18       | Net Proceeds   |                        | \$ -                   |                                   |                                      |
| 23       | Actual Interest Accrued for the Period                 | \$ 368,010             |                        |                                   |                                      |
| 24       | Average Embedded Cost for the Period (Col. a, L23/L16) | 4.23%                  |                        |                                   |                                      |

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| Line No. | Item                                     | Cost Free Capital       |                     |   |  |                           |                                  | Rate Base<br>(a+b-c-d-e+f) | Total Company Booked<br>CWIP |
|----------|--|-------------------------|---------------------|---|--|---------------------------|----------------------------------|----------------------------|------------------------------|
|          |  | Plant in Service<br>(a) | CWIP Allowed<br>(b) | Accumulated Provision for Depreciation<br>(c) | Accumulated Deferred Income Taxes<br>(d) | Operating Reserves<br>(e) | Working Capital Allowance<br>(f) |                            |                              |
| 1        | <u>Total Company Jurisdictional Data</u> |                         |                     |   |  |                           |                                  |                            |                              |
|          | Balance at end of:                       |                         |                     |   |  |                           |                                  |                            |                              |
| 2        | Jun-19                                   | 51,611,393              |                     | 17,404,182                                    | 1,743,999                                |                           | 623,200                          | 33,086,413                 | 2,588,018                    |
| 3        | Jul-19                                   | 51,949,873              |                     | 17,521,872                                    | 1,759,405                                |                           | 641,483                          | 33,310,080                 | 2,827,383                    |
| 4        | Aug-19                                   | 51,455,420              |                     | 17,643,858                                    | 1,799,703                                |                           | 606,512                          | 32,618,371                 | 1,826,901                    |
| 5        | Sep-19                                   | 51,749,404              |                     | 17,764,861                                    | 1,801,094                                |                           | 681,554                          | 32,865,004                 | 1,321,337                    |
| 6        | Oct-19                                   | 52,432,440              |                     | 17,885,863                                    | 1,856,669                                |                           | 669,842                          | 33,359,749                 | 2,008,716                    |
| 7        | Nov-19                                   | 52,728,284              |                     | 18,006,866                                    | 2,013,388                                |                           | 678,864                          | 33,386,894                 | 2,306,337                    |
| 8        | Dec-19                                   | 52,622,127              |                     | 18,117,933                                    | 1,938,510                                |                           | 657,094                          | 33,222,778                 | 643,480                      |
| 9        | Jan-20                                   | 52,792,066              |                     | 18,243,426                                    | 2,056,053                                |                           | 775,357                          | 33,267,945                 | 825,498                      |
| 10       | Feb-20                                   | 53,127,864              |                     | 18,368,777                                    | 2,192,468                                |                           | 788,449                          | 33,355,069                 | 1,161,296                    |
| 11       | Mar-20                                   | 53,665,045              |                     | 18,494,081                                    | 2,281,540                                |                           | 735,942                          | 33,625,366                 | 1,698,477                    |
| 12       | Apr-20                                   | 53,942,360              |                     | 18,617,560                                    | 2,330,917                                |                           | 714,024                          | 33,707,906                 | 2,017,231                    |
| 13       | May-20                                   | 54,418,666              |                     | 18,742,862                                    | 2,369,600                                |                           | 718,364                          | 34,024,568                 | 2,493,719                    |
| 14       | Jun-20                                   | 54,714,987              |                     | 18,874,950                                    | 2,389,320                                |                           | 722,461                          | 34,173,177                 | 1,935,769                    |
| 15       | Total (Sum of Lines 2 thru 14)           | \$ 687,209,928          | \$ -                | \$ 235,687,090                                | \$ 26,532,664                            | \$ -                      | \$ 9,013,145                     | \$ 434,003,320             | \$ 23,654,161                |
| 16       | 13 Month Average (L15/13)                | \$ 52,862,302           | \$ -                | \$ 18,129,776                                 | \$ 2,040,974                             | \$ -                      | \$ 693,319                       | \$ 33,384,871              | \$ 1,819,551                 |

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| Line No. | Item   | Total Company Booked (a) | N.C. Retail Jurisdiction (c) |
|----------|--|--------------------------|------------------------------|
| 1        | <u>OPERATING REVENUES</u>  |                          |                              |
| 2        | Residential Sales  | \$ 959,241               | \$ 959,241                   |
| 3        | Commercial Sales   | 7,057,233                | 7,057,233                    |
| 4        | Industrial Sales   | 1,540,643                | 1,540,643                    |
| 5        | Public Street & Highway Lighting   | -                        |                              |
| 6        | Public Authority Sales   |                          |                              |
| 7        | Sales for Resale:  |                          |                              |
| 8        | Transportation   | 4,979,427                | 4,979,427                    |
| 9        | Other Revenue  | 522,082                  | 522,082                      |
| 10       | Joint Dispatch   | -                        |                              |
| 11       | Provision for Rate Refund  | -                        |                              |
| 12       | Unbilled Revenue   | 103,797                  | 103,797                      |
| 13       | Deferred Revenue   | -                        |                              |
| 14       | Interdepartmental Sales  | -                        |                              |
| 15       | Total Sales  | \$ 15,162,423            | \$ 15,162,423                |
| 16       | All Other Revenues   |                          |                              |
| 17       | Total Gas Operating Revenues   | \$ 15,162,423            | \$ 15,162,423                |
| 17A      | Other Operating Revenues   |                          |                              |
| 18       | <u>OPERATING EXPENSES</u>  |                          |                              |
| 19       | Fuel   | \$ -                     |                              |
| 20       | Purchased Gas  | \$ 5,247,485             | 5,247,485                    |
| 19       | Purchased Power - Joint Dispatch   | -                        |                              |
| 20       | Maintenance  | 608,447                  | 608,447                      |
| 21       | Other Operating Expenses (Except Taxes) (A)                              | 3,299,961                | 3,299,961                    |
| 22       | Total Operating Expenses   | \$ 9,155,893             | \$ 9,155,893                 |
| 23       | Depreciation and Amortization  | \$ 1,467,016             | 1,467,016                    |
| 24       | Total Expenses & Depreciation  | \$ 10,622,909            | \$ 10,622,909                |
| 25       | <u>OPERATING TAXES</u>   |                          |                              |
| 26       | Federal Income Tax Liability   | \$ -                     | -                            |
| 27       | Federal Income Tax - Deferred  | 650,374                  | 650,374                      |
| 28       | Investment Tax Credit (ITC) Normalization                                | -                        | -                            |
| 29       | Amortization of Investment Tax Credits (ITC)                             | -                        | -                            |
| 30       | Total Federal Taxes - Operating  | \$ 650,374               | \$ 650,374                   |
| 31       | State Income Taxes   | 18,439                   | 18,439                       |
| 32       | State Income Taxes - Deferred  | -                        | -                            |
| 33       | Other Operating Taxes (General)  | 423,443                  | 423,443                      |
| 34       | Total Operating Taxes  | \$ 1,092,256             | \$ 1,092,256                 |
| 35       | Total Operating Expenses, Depreciation & Taxes                           | \$ 11,715,165            | \$ 11,715,165                |
| 36       | Net Operating Income (L15-L35)<br>(Net of Interest on Customer Deposits) | \$ 3,447,258<br>=====    | \$ 3,447,258<br>=====        |

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| Line<br>No. | Item  | Total<br>Company<br>Booked<br>(a) | N.C. Retail<br>Jurisdiction<br>(c) |
|-------------|---|-----------------------------------|------------------------------------|
| 37          | <u>OTHER INCOME</u>   |                                   |                                    |
| 38          | Allow for Equity Funds Used During Construction                 | \$ -                              | \$ -                               |
| 39          | Equity and Earnings of Subsidiary Companies                     | -                                 | -                                  |
| 40          | Interest and Dividend Income (A)                                | -                                 | -                                  |
| 41          | Miscellaneous Income  | (110,987)                         | (110,987)                          |
| 42          | Total Other Income  | \$ (110,987)                      | \$ (110,987)                       |
| 43          | <u>OTHER DEDUCTIONS</u>   |                                   |                                    |
| 44          | Miscellaneous Income Deductions                                 | \$ -                              | -                                  |
| 45          | Taxes Applicable to Other Income & Deductions                   | -                                 | -                                  |
| 46          | Total Other Deductions  | \$ -                              | \$ -                               |
| 47          | <u>INTEREST CHARGES</u>   |                                   |                                    |
| 48          | Interest on Long-term Debt                                      | \$ 368,010                        | \$ 368,010                         |
| 49          | Amortization of Debt Discount and Expense                       | 33,425                            | 33,425                             |
| 50          | Amortization of Premium on Debt (Cr.)                           | -                                 | -                                  |
| 51          | Interest on Advances from Affiliated Companies                  | -                                 | -                                  |
| 52          | Other Interest Expense  | 45,968                            | 45,968                             |
| 53          | Allowance for Borrowed Funds Used During Constr.                | -                                 | -                                  |
| 54          | Total Interest Charges  | \$ 447,402                        | \$ 447,402                         |
| 55          | Net Income Before Extraordinary and Delayed Items               | \$ 2,888,869                      | \$ 2,888,869                       |
| 56          | Extraordinary & Delayed Items                                   | -                                 | -                                  |
| 57          | Net Income  | \$ 2,888,869                      | \$ 2,888,869                       |
| 58          | Less Preferred Dividends  | -                                 | -                                  |
| 59          | Net Income Available for Shareholders (Common) Equity           | \$ 2,888,869                      | \$ 2,888,869                       |
| 60          | Shareholders Equity Capital                                     | \$ 24,622,546                     | \$ 24,622,546                      |
| 61          | Shareholders Equity Capital - Simple Average                    | \$ 24,140,132                     | \$ 24,140,132                      |
| 62          | Rate of Return on Shareholders' Equity - Year End               | 11.73%                            | 11.73%                             |
| 63          | Rate of Return on Shareholders (Common) Equity - Simple Average | 11.97%                            | 11.97%                             |

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| Line<br>No. | Item   | Total<br>Company<br>Booked<br>(a) | Allocation<br>Factor<br>(d) | N.C. Retail<br>Operations<br>(e) |                                  |
|-------------|--|-----------------------------------|-----------------------------|----------------------------------|----------------------------------|
| 1           | <u>ASSETS</u>                                      |                                   |                             |                                  |                                  |
| 2           | Gas Plant in Service                               | \$ 56,775,846                     | 100.0000%                   | \$ 56,775,846                    |                                  |
| 3           | Less: Accumulated Depreciation & Amortization      | \$ 18,874,950                     | 100.0000%                   | 18,874,950                       |                                  |
|             |  | -----                             |                             | -----                            |                                  |
| 4           | Net Plant in Service                               | \$ 37,900,896                     |                             | \$ 37,900,896                    |                                  |
| 5           | Plus: Materials and Supplies                       | \$ 722,461                        | 100.0000%                   | 722,461                          |                                  |
|             |  | -----                             |                             | -----                            |                                  |
| 6           | Net Plant in Service and Materials & Supplies      | \$ 38,623,357                     |                             | \$ 38,623,357                    |                                  |
| 1           | CWIP Allowed in General Rate Cases                 | \$ 1,935,769                      |                             | 1,935,769                        |                                  |
| 2           | CIAC   | \$ (3,996,628)                    |                             | (3,996,628)                      |                                  |
|             |  | -----                             |                             | -----                            |                                  |
| 3           | Other Property and Investments (Less Depreciation) | \$ -                              |                             | \$ -                             |                                  |
| 4           | Current Assets                                     | \$ 1,826,420                      | 100.0000%                   | 1,826,420                        |                                  |
| 5           | Deferred Debits                                    | \$ -                              |                             |                                  |                                  |
|             |  | -----                             |                             | -----                            |                                  |
| 6           | Total Assets                                       | \$ 38,388,917                     |                             | \$ 38,388,917                    | 39,063,400 B/S ASSETS            |
|             |  | =====                             |                             | =====                            | (674,483.07) IFF - DEF TAX ASSET |
| 7           | <u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>        |                                   |                             |                                  |                                  |
| 8           | Total Shareholders' Equity                         | \$ 24,622,546                     | 100.0000%                   | \$ 24,622,546                    |                                  |
| 9           | Total Long-term Debt                               | \$ 8,700,000                      | 100.0000%                   | 8,700,000                        |                                  |
|             |  | -----                             |                             | -----                            |                                  |
| 10          | Total Capitalization (L15 + L16)                   | \$ 33,322,546                     |                             | \$ 33,322,546                    |                                  |
| 11          | Short-term Obligations                             | \$ -                              |                             |                                  |                                  |
| 12          | Advances from Parent or Affiliate                  | \$ 184,059                        |                             | 184,059                          |                                  |
| 13          | Deferred Credits                                   | \$ -                              |                             |                                  |                                  |
| 14          | Operating Reserves                                 | \$ -                              |                             |                                  |                                  |
| 15          | Accumulated Deferred Income Taxes (Net)            | \$ 2,389,320                      | 100.0000%                   | 2,389,320                        |                                  |
| 16          | Other Liabilities                                  | \$ 2,492,992                      | 100.0000%                   | 2,492,992                        |                                  |
|             |  | -----                             |                             | -----                            |                                  |
| 17          | Total Liabilities                                  | \$ 38,388,917                     |                             | \$ 38,388,917                    | 38,388,917                       |
|             |  | =====                             |                             | =====                            | 674,483 IFF - DEF TAX ASSET      |
|             |  |                                   |                             |                                  | 39,063,400                       |

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|  |  | Natural Gas Operations  |                                   |
|--|--|---|-----------------------------------|
|  |  | N.C. Retail Revenues and Expenses   |                                   |
| Line No.   | Item   | Twelve Months Ended June 30, 2020 (Preliminary)<br>End of Period After Increase | Actual                            |
|  |  | Allocation Factors in   |                                   |
|  |  | Retail Amount<br>(a)  | Expenses as a % of Revenue<br>(b) |
|  |  | Retail Amount<br>(d)  | Expenses as a % of Revenue<br>(e) |
| 1  | OPERATING REVENUES                           |   |                                   |
| 2  | Gross Operating Revenues                     | \$ 15,162,423   | 100.00%                           |
| 3  | OPERATING REVENUE DEDUCTIONS                 |   |                                   |
| 4  | Fuel Expense                                 | \$ -  |                                   |
| 5  | Purchased Gas                                | 5,247,485   | 34.61%                            |
| 6  | Operating & Maintenance Expense              | 3,908,408   | 25.78%                            |
| 7  |  | -   |                                   |
| 8  | Depreciation and Amortization                | 1,467,016   | 9.68%                             |
| 9  | Taxes Other Than Income Taxes                | 423,443   | 2.79%                             |
| 10   | Taxes - State Income                         | -   |                                   |
| 11   | Taxes - Federal Income and ITC Deferral      | 650,374   | 4.29%                             |
| 12   | Taxes - Deferred Income                      | 18,439  | 0.12%                             |
| 13   | Amortization of Investment Tax Credits (ITC) | -   |                                   |
| 14   | Interest on Customer Deposits                | 15,441  | 0.10%                             |
| 15   | Total Operating Expenses                     | \$ 11,730,606   | 77.37%                            |
| 16   | Net Operating Income for Return              | \$ 3,431,817  | 22.63%                            |
|  |  | 431,961   | INTEREST NET OF CUSTOMER DEPOSIT  |
|  |  | 110,987   | Misc Income                       |
|  |  | 2,888,869   | 2,888,869                         |
|  |  |   | (0)                               |
|  |  | 2,888,869   |                                   |
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| Line<br>No. | Type Obligation<br>(Bonds, Debentures, Notes, etc.) | Issue<br>Date<br>(a) | Maturity<br>Date<br>(b) | Face<br>Amount<br>(c) | Amount<br>Outstanding<br>(d) | Interest<br>Rate<br>(e) | Interest<br>Booked for<br>12 Months<br>Ended<br>This Report<br>(f) | Interest<br>Annualized<br>On O/S Long-<br>Term Debt<br>Col. (e)*(d)<br>(g) |
|-------------|---|----------------------|-------------------------|-----------------------|------------------------------|-------------------------|--|--|
| 1           | 4.23% Senior Notes                                  | 10/19/2016           | 10/19/2028              | 8,700,000             | 8,700,000                    | 4.23                    | 368,010  | 368,010  |
| 1           | Total Senior Debt                                   |                      |                         | \$ 8,700,000          | \$ 8,700,000                 |                         | \$ 368,010   | \$ 368,010   |
| 9           | Capital Leases                                      |                      |                         | \$ -                  | \$ -                         |                         | \$ -   | -  |
| 10          | Other Long-Term Debt                                |                      |                         |                       |                              |                         |  |  |
| 11          | Unamortized Debt Expense, Discount and Premium      |                      |                         | (211,589)             | (118,549)                    |                         | 33,425   | 33,425   |
| 12          | Return on Prepaid Interest                          |                      |                         |                       |                              |                         |  |  |
| 13          | Current Portion of Long-Term Debt                   |                      |                         |                       |                              |                         |  |  |
| 14          | Total Long-Term Debt                                |                      |                         | \$ 8,488,411          | \$ 8,581,451                 |                         | \$ 401,434   | \$ 401,435   |
|             |   |                      |                         |                       |                              |                         | 15,441   | Customer Deposit   |
|             |   |                      |                         |                       |                              |                         | 30,529   | LOC Unused Fee/Interest  |
|             |   |                      |                         |                       |                              |                         | 447,404  | Interest per Income Statement  |
|             |   |                      |                         |                       |                              |                         | 447,404  |  |

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| Line No. | Item  | Total Company (a) | N.C. Retail (d) | % of Total (e) |
|----------|---|-------------------|-----------------|----------------|
| 1        | <u>Operating Revenues</u>                           |                   |                 |                |
| 2        | Residential   | \$ 959,241        | \$ 959,241      | 6.33%          |
| 3        | Commercial  | 7,057,233         | 7,057,233       | 46.54%         |
| 4        | Industrial  | 1,540,643         | 1,540,643       | 10.16%         |
| 5        | Public Street & Highway Lighting                    | -                 |                 |                |
| 6        | Interdepartmental                                   | -                 |                 |                |
| 7        | Sales for Resale:                                   | -                 |                 |                |
| 8        | Transportation                                      | 4,979,427         | 4,979,427       | 32.84%         |
| 9        | Other   | 522,082           | 522,082         | 3.44%          |
| 10       | Joint Dispatch                                      | -                 |                 |                |
| 11       | Provision for Rate Refund                           | -                 |                 |                |
|          | Unbilled  | 103,797           | 103,797         | 0.68%          |
| 12       | Mitigation  | -                 |                 |                |
|          | Total Revenue from Sales of Gas                     | \$ 15,162,423     | \$ 15,162,423   | 100.00%        |
|          |   | =====             | =====           |                |
| 13       | <u>Dekatherms Sold</u>                              |                   |                 |                |
| 14       | Residential   | 117,370           | 117,370         | 2.92%          |
| 15       | Commercial  | 883,242           | 883,242         | 21.96%         |
| 16       | Industrial  | 220,829           | 220,829         | 5.49%          |
| 17       | Public Street & Highway Lighting                    |                   |                 |                |
| 18       | Interdepartmental                                   |                   |                 |                |
| 19       | Sales for Resale:                                   |                   |                 |                |
| 20       | Transportation                                      | 2,801,330         | 2,801,330       | 69.64%         |
| 21       | Special Contract (row is tie point for Supp Report) |                   |                 |                |
| 22       | Other   | -                 | -               |                |
| 23       | Joint Dispatch                                      |                   |                 |                |
| 24       | Mitigation  |                   |                 |                |
| 25       | Total DTs Sales (Subtotal)                          | 4,022,772         | 4,022,772       | 100.00%        |
|          | Total DTs Sold (row is tie point for Supp Report)   | 1,221,442         | 1,221,442       | 30.36%         |
|          |   | =====             | =====           |                |
| 26       | <u>Revenue Per DT Sold</u>                          |                   |                 |                |
| 27       | Residential   | 8.17              | 8.17            |                |
| 28       | Commercial  | 7.99              | 7.99            |                |
| 29       | Industrial  | 6.98              | 6.98            |                |
| 30       | Public Street & Highway Lighting                    |                   |                 |                |
| 31       | Interdepartmental                                   |                   |                 |                |
| 32       | Sales for Resale:                                   |                   |                 |                |
| 33       | Transportation                                      | 1.78              | 1.78            |                |
| 34       | Other   |                   |                 |                |
| 35       | Total Revenue per DT Sold                           | 3.77              | 3.77            |                |

The approach and format reflected in this schedule conform to the direction provided NCUC Public Staff and do not necessarily accurately depict the company's views of results or positions which may be proposed or accepted for purposes other than this schedule, including in a rate proceeding.

| Line<br>No. | Item                                  | Total<br>Company<br>(a) | N.C. Retail<br>(d) | % of Total<br>(e) | Customers<br>6/30/2019 |
|-------------|---------------------------------------|-------------------------|--------------------|-------------------|------------------------|
| 36          | <u>Period End Number of Customers</u> |                         |                    |                   |                        |
| 37          | Residential                           | 2,399                   | 2,399              | 55.04%            | 2,229                  |
| 38          | Commercial                            | 1,730                   | 1,730              | 39.69%            | 1,645                  |
| 39          | Industrial                            | 200                     | 200                | 4.59%             | 180                    |
| 40          | Public Street & Highway Lighting      |                         |                    |                   |                        |
| 41          | Interdepartmental                     |                         |                    |                   |                        |
| 42          | Sales for Resale:                     |                         |                    |                   |                        |
| 43          | Transportation                        | 30                      | 30                 | 0.69%             | 32                     |
| 44          | Other                                 |                         |                    |                   |                        |
| 45          | Total Customers - Period End          | 4,359                   | 4,359              | 100.00%           | 4,086                  |
| 46          | <u>Average Number of Customers</u>    |                         |                    |                   |                        |
| 47          | Residential                           | 2,314                   | 2,314              | 54.80%            |                        |
| 48          | Commercial                            | 1,688                   | 1,688              | 39.96%            |                        |
| 49          | Industrial                            | 190                     | 190                | 4.50%             |                        |
| 50          | Public Street & Highway Lighting      |                         |                    |                   |                        |
| 51          | Interdepartmental                     |                         |                    |                   |                        |
| 52          | Sales for Resale:                     |                         |                    |                   |                        |
| 53          | Special Contract                      | 31                      | 31                 | 0.73%             |                        |
| 54          | Other                                 |                         |                    |                   |                        |
| 55          | Total Customers-Average               | 4,223                   | 4,223              | 100.00%           |                        |
| 56          | <u>INFORMATIONAL ONLY</u>             |                         |                    |                   |                        |
| 57          | <u>Average DT Usage per Customer</u>  |                         |                    |                   |                        |
| 58          | Residential                           | 51                      | 51                 |                   |                        |
| 59          | Commercial                            | 523                     | 523                |                   |                        |
| 60          | Industrial                            | 1,162                   | 1,162              |                   |                        |
| 61          | Public Street & Highway Lighting      |                         |                    |                   |                        |
| 62          | Interdepartmental                     |                         |                    |                   |                        |
| 63          | Sales for Resale:                     |                         |                    |                   |                        |
| 64          | Special Contract                      |                         |                    |                   |                        |
| 65          | Other                                 |                         |                    |                   |                        |
| 67          | Total DT Usage per Customer - Average | 289                     | 289                |                   |                        |

The approach and format reflected in this schedule conform to the direction provided NCUC Public Staff and do not necessarily accurately depict the company's views of results or positions which may be proposed or accepted for purposes other than this schedule, including in a rate proceeding.

| Line No. | Item   | Total Co   | NC Retail  | NCUC FEE   |                            |
|----------|--|------------|------------|------------|----------------------------|
|          | Revenue Subject to NCUC Fee  |            |            |            |                            |
| 1        | Operating Revenues   |            |            |            |                            |
| 2        | Residential Sales  | 959,241    | 959,241    | 1,255      |                            |
| 3        | Commercial Sales   | 7,057,233  | 7,057,233  | 9,232      |                            |
| 4        | Industrial Sales   | 1,540,643  | 1,540,643  | 2,015      |                            |
| 5        | Public Authority Sales   |            | -          | -          |                            |
| 6        | Unbilled Revenue   | 103,797    | 103,797    | 136        |                            |
| 7        | Transport  |            |            |            |                            |
| 8        | Total Sales of Gas   | 9,660,915  | 9,660,915  | 12,638     |                            |
|          | Other Gas Revenue Subject to NCUC Fee:   |            |            |            |                            |
| 9        | Other Operating Revenues   |            |            |            |                            |
| 10       | Gas Transportation for Others  | 4,979,427  | 4,979,427  | 6,514      |                            |
| 11       | Other Operating Revenues   | 522,082    | 522,082    | 683        |                            |
| 12       | Subtotal - Other Operating Revenue   |            | -          | -          |                            |
| 13       | Less: Customer Refunds   |            |            |            |                            |
| 14       | Total Gas Revenues   | 15,162,423 | 15,162,423 | 19,835     |                            |
|          |  |            | 19,835     | 3,368      | 3Q 2019 Reg Fee 0.130%     |
|          |  |            |            | 6,025      | 4Q 2019 Reg Fee 0.130%     |
|          |  |            |            | 6,457      | Q1 2020 Reg Fee 0.130%     |
|          |  |            |            | 3,985      | Q2 2020 Reg Fee 0.130%     |
|          |  |            |            | 19,835     | PER G/L 0.131% ANNUAL RATE |
|          | Footnote:  |            |            |            |                            |
|          | The approach and format reflected in this schedule conform to the direction provided NCUC Public Staff and do not necessarily accurately depict the company's views of results or positions which may be proposed or accepted for purposes other than this schedule, including in a rate proceeding. | REVENUE    | 15,162,423 | 15,162,423 |                            |
|          |  |            |            | 0          |                            |

**TTM**  
**March**  
**6/30/2020**

|  |           |           |
|--|-----------|-----------|
| 8500001 Transm_Ops_Supv - Labor Regular                | 37,845    | 37,845    |
| 8560001 Transm_Ops_Mains - Labor Regular               | 4,024     | 4,024     |
| 8570001 Transm_Ops_MR_Sta - Labor Regular              | 14,300    | 14,300    |
| 8630001 Transm_Maint_Mains -Labor Regular              | 42,450    | 42,450    |
| 8650001 Transm_Maint_MR_Sta_Eqpt - Labor Regular       | 1,071     | 1,071     |
| 8670001 Transm_Maint_Oth_Eqpt - Labor Regular          | 38,928    | 38,928    |
| 8710001 Dist_Oper_Load_Disp - Labor Regular            | 14,804    | 14,804    |
| 8740001 Dist_Oper_Mains_Srvs_Exp - Labor Regular       | 173,723   | 173,723   |
| 8750001 Dist_Oper_Meas_Reg_Stn_Gen - Labor Regular     | 0         | 0         |
| 8760001 Dist_Oper_Meas_Reg_Station_Ind - Labor Regular | 28,578    | 28,578    |
| 8790001 Dist_Oper_Cust_Install_Exp - Labor Regular     | 19,501    | 19,501    |
| 8870001 Dist_Maint_Mains - Labor Regular               | 3,430     | 3,430     |
| 8890001 Dist_Maint_M&R_Stn_Gen - Labor Regular         | 21,860    | 21,860    |
| 8920001 Dist_Maint_Srvs - Labor Regular                | 971       | 971       |
| 8930001 Dist_Maint_Meter_Hs_Reg_Exp - Labor Regular    | 3,472     | 3,472     |
| 8740213 Dist_Oper_Mains_Srvs_Exp - General Supp        | 212,267   | 212,267   |
| 8780213 Dist_Oper_Meter_House_Reg_Exp - General Supp   | 0         | 0         |
| 8800213 Dist_Oper_Oth_Exp - General Supp               | 2,607     | 2,607     |
| 8740371 Dist_Oper_Mains_Srvs_Exp - Utilities Commun    | 5,715     | 5,715     |
| 8740999 Dist_Oper_Mains_Srvs_Exp - Misc Other          | 19,060    | 19,060    |
| 9030210 Cust_Acct_Records - IT Maintenance             | 3,604     | 3,604     |
| 9230207 Adm_Gen_Op_Out_Srvs - IT Service Support       | 9,769     | 9,769     |
| 9210360 Adm_Gen_Op_Off_Sup_Exp - Transpor Vehicles     | (171,025) | (171,025) |
| 8740360 Dist_Oper_Mains_Srvs_Exp - Transpor Vehicles   | 0         | 0         |
| BENEFITS & TAXES ON WAGES                              | 121,487   | 404,957   |
| 8740002 Project Expense                                | 6         |           |

**TOTAL MAINT**

**608,447**

2160006 Dividends Declared - Common Stock - Cash

|                                |            |                  |
|--------------------------------|------------|------------------|
| <b>Dividend Payable to PHC</b> | 9/30/2019  | 350,000          |
| <b>Dividend Payable to PHC</b> | 12/19/2019 | 500,000          |
| <b>Dividend Payable to PHC</b> | 3/19/2020  | 700,000          |
| <b>Dividend Payable to PHC</b> | 6/17/2020  | 250,000          |
| <b>TOTAL DIVIDENDS</b>         |            | <b>1,800,000</b> |

**Frontier Natural Gas  
OPERATING STATISTICS**

|   | <b>ACTUAL<br/>Jul 2019</b> | <b>ACTUAL<br/>Aug 2019</b> |
|---|----------------------------|----------------------------|
| <b>Revenue by Customer Class in Dollars</b>                     |                            |                            |
| Residential - 101   | 11,083                     | 15,115                     |
| Commercial - Small - 111  | 225,620                    | 272,529                    |
| Poultry - 121   | 11,184                     | 76,527                     |
| Commercial - Intermediate - 131                                 | 45,950                     | 101,393                    |
| Commercial - Large - 151  | 13,616                     | 21,636                     |
| Commercial - Large Interruptible - 161                          | 6,621                      | 2,616                      |
| Other Charges-Full-Service (Facility, Telemeter, etc.)          | 39,948                     | 42,443                     |
| Transportation Only   | 366,346                    | 378,385                    |
| <b>Other Charges-Transportation (Facility, Telemeter, etc.)</b> |                            |                            |
| Telemeter   | 2,129                      | 2,129                      |
| Facility  | 6,061                      | 6,061                      |
| Other Adjustments   |                            |                            |
| <b>Total Revenue</b>  | <b>\$ 728,558</b>          | <b>\$ 918,835</b>          |

|  |              |              |
|--|--------------|--------------|
| <b>Number of Customers by Class</b>    |              |              |
| Residential - 101                      | 2,239        | 2,247        |
| Commercial - Small - 111               | 1,650        | 1,654        |
| Poultry - 121                          | 150          | 155          |
| Commercial - Intermediate - 131        | 25           | 25           |
| Commercial - Large - 151               | 4            | 4            |
| Commercial - Large Interruptible - 161 | 1            | 1            |
| Transportation                         | 32           | 30           |
| <b>Total</b>                           | <b>4,101</b> | <b>4,116</b> |

|  |                |                |
|--|----------------|----------------|
| <b>Volume by Customer Class (DTh)</b>  |                |                |
| Residential - 101                      | 1,381          | 1,884          |
| Commercial - Small - 111               | 28,734         | 34,708         |
| Poultry - 121                          | 1,434          | 9,928          |
| Commercial - Intermediate - 131        | 6,472          | 12,661         |
| Commercial - Large - 151               | 2,302          | 3,658          |
| Commercial - Large Interruptible - 161 | 1,158          | 2,460          |
| <b>Total Full Service Volume</b>       | <b>41,481</b>  | <b>65,299</b>  |
| Internal Usage                         | 150            | 107            |
| Transportation                         | 208,707        | 215,067        |
| <b>Total Volume</b>                    | <b>250,338</b> | <b>280,473</b> |

|   |         |         |
|---|---------|---------|
| <b>Average DTs Used By Customer Class</b> |         |         |
| Residential - 101                         | 0.6     | 0.8     |
| Commercial - Small - 111                  | 17.4    | 21.0    |
| Poultry - 121                             | 9.6     | 64.1    |
| Commercial - Intermediate - 131           | 258.9   | 506.4   |
| Commercial - Large - 151                  | 575.5   | 914.4   |
| Commercial - Large Interruptible - 161    | 1,158.0 | 2,460.3 |

|  |                  |                  |
|--|------------------|------------------|
| <b>Total Full Service</b>                                | <b>10.2</b>      | <b>16.0</b>      |
| <b>Average Revenue per DTh</b>                           |                  |                  |
| Residential - 101  | \$8.025          | \$8.024          |
| Commercial - Small - 111                                 | 7.852            | 7.852            |
| Poultry - 121  | 7.799            | 7.708            |
| Commercial - Intermediate - 131                          | 7.100            | 8.008            |
| Commercial - Large - 151                                 | 5.915            | 5.915            |
| Commercial - Large Interruptible - 161                   | 5.718            | 1.063            |
| Transportation   | 1.755            | 1.759            |
| <b>Total</b>   | <b>\$2.910</b>   | <b>\$3.276</b>   |
| <b>DEGREE DAYS</b>                                       | <b>18</b>        | <b>32</b>        |
| <b>Cost of Gas</b>                                       |                  |                  |
| Full Service Cost of Gas                                 | \$ 171,603       | \$ 266,993       |
| Fuel Retention   |                  |                  |
| Internal Usage   | 593              | 423              |
| <b>Transport Balancing True-up TRANSCO</b>               |                  |                  |
| Other Adjustments  |                  |                  |
| <b>Book Cost of Gas</b>                                  | <b>172,195</b>   | <b>267,416</b>   |
| <b>Volume Supplied (DTh)-Frontier Bundle</b>             |                  |                  |
| Energy   | 51,354           | 70,686           |
| Gas purchased from Transport Customers                   | 2,114            | 2,573            |
| Fuel Retention   |                  |                  |
| Gas sold to Transport Customers                          |                  |                  |
| <b>Total</b>   | <b>53,468</b>    | <b>73,259</b>    |
| <b>GROSS MARGIN</b>                                      |                  |                  |
| Residential - 101  | \$ 5,370         | \$ 7,413         |
| Commercial - Small - 111                                 | 106,750          | 130,614          |
| Poultry - 121  | 5,252            | 35,934           |
| Commercial - Intermediate - 131                          | 19,176           | 49,625           |
| Commercial - Large - 151                                 | 4,093            | 6,680            |
| Commercial - Large Interruptible - 161                   | 1,830            | (7,444)          |
| Other Charges-Full-Service (Facility, Telemeter, etc.)   | 39,948           | 42,443           |
| Transportation Only                                      | 374,536          | 386,575          |
| Other Charges-Transportation (Facility, Telemeter, etc.) |                  |                  |
| Telemeter  |                  |                  |
| Fuel Retention & Internal Usage                          | (593)            | (423)            |
| Prudency Review Adjust                                   |                  |                  |
| Other Adjustments  |                  |                  |
| <b>Total Gross Margin</b>                                | <b>\$556,363</b> | <b>\$651,419</b> |
| <b>GPM Percentage</b>                                    | <b>76.4%</b>     | <b>#DIV/0!</b>   |
|  | 556,363          | 651,419          |





| ACTUAL<br>Sep 2019 | ACTUAL<br>Oct 2019  | ACTUAL<br>Nov 2019  | ACTUAL<br>Dec 2019  | ACTUAL<br>Jan 2020  | ACTUAL<br>Feb 2020  | ACTUAL<br>Mar 2020  |
|--------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| 14,410             | 33,339              | 127,290             | 152,098             | 157,585             | 147,899             | 125,713             |
| 238,775            | 289,563             | 683,223             | 831,283             | 788,180             | 711,048             | 602,871             |
| 133,395            | 140,592             | 230,002             | 206,441             | 175,941             | 157,145             | 139,820             |
| 102,077            | 123,325             | 143,567             | 171,543             | 137,208             | 113,583             | 101,491             |
| 25,520             | 33,746              | 17,771              | 16,603              | 18,487              | 11,217              | 9,813               |
| 15,799             | 13,637              | 3,709               | 2,822               |                     |                     |                     |
| 40,011             | 42,395              | 60351.393           | 42,243              | 45,759              | 45,295              | 41,380              |
| 364,898            | 403,282             | 413,783             | 428,689             | 500,843             | 474,180             | 439,035             |
|                    |                     |                     |                     |                     |                     |                     |
| 2,129              | 2,129               | 1,960               | 1,960               | 2,033               | 1,960               | 2,033               |
| 6,061              | 6,061               | 5,431               | 5,431               | 5,431               | 5,431               | 5,625               |
|                    |                     |                     |                     |                     |                     |                     |
|                    |                     |                     |                     |                     |                     |                     |
| <b>\$ 943,075</b>  | <b>\$ 1,088,068</b> | <b>\$ 1,687,089</b> | <b>\$ 1,859,114</b> | <b>\$ 1,831,467</b> | <b>\$ 1,667,758</b> | <b>\$ 1,467,781</b> |

|              |              |              |              |              |              |              |
|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| 2,261        | 2,284        | 2,306        | 2,336        | 2,358        | 2,375        | 2,390        |
| 1,660        | 1,670        | 1,687        | 1,696        | 1,706        | 1,713        | 1,719        |
| 156          | 157          | 161          | 163          | 163          | 163          | 165          |
| 25           | 25           | 25           | 25           | 25           | 26           | 26           |
| 4            | 4            | 4            | 4            | 4            | 4            | 4            |
| 1            | 1            | 1            | 1            | 1            | 1            | 1            |
| 30           | 30           | 29           | 29           | 29           | 30           | 30           |
| <b>4,137</b> | <b>4,171</b> | <b>4,213</b> | <b>4,254</b> | <b>4,286</b> | <b>4,312</b> | <b>4,335</b> |
|              |              |              |              |              |              |              |
|              |              |              |              |              |              |              |

|                |                |                |                |                |                |                |
|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| 1,795          | 4,154          | 15,860         | 18,950.7       | 19,634         | 18,427         | 14,517         |
| 30,409         | 36,878         | 87,013         | 105,869.4      | 100,380        | 90,557         | 70,085         |
| 17,251         | 18,154         | 29,480         | 26,460.1       | 22,551         | 20,142         | 15,476         |
| 14,377         | 17,370         | 20,221         | 24,161.0       | 19,325         | 15,998         | 12,115         |
| 4,315          | 5,705          | 3,004          | 2,806.9        | 3,125          | 1,896          | 1,354          |
| 2,761          | 2,384          | 648            | 493.0          | 0              |                |                |
| <b>70,908</b>  | <b>84,644</b>  | <b>156,226</b> | <b>178,741</b> | <b>165,016</b> | <b>147,020</b> | <b>113,546</b> |
| <b>187</b>     | <b>311</b>     | <b>398</b>     | <b>511</b>     | <b>414</b>     | <b>380</b>     | <b>338</b>     |
| <b>208,013</b> | <b>230,336</b> | <b>237,532</b> | <b>247,056</b> | <b>288,200</b> | 272,670        | <b>252,369</b> |
| <b>279,109</b> | <b>315,291</b> | <b>394,156</b> | <b>426,308</b> | <b>453,630</b> | <b>420,070</b> | <b>366,253</b> |
|                |                |                |                |                |                |                |

|         |         |       |       |       |       |       |
|---------|---------|-------|-------|-------|-------|-------|
| 0.8     | 1.8     | 6.9   | 8.1   | 8.3   | 7.8   | 6.1   |
| 18.3    | 22.1    | 51.6  | 62.4  | 58.8  | 52.9  | 40.8  |
| 110.6   | 115.6   | 183.1 | 162.3 | 138.3 | 123.6 | 93.8  |
| 575.1   | 694.8   | 808.8 | 966.4 | 773.0 | 615.3 | 465.9 |
| 1,078.6 | 1,426.3 | 751.1 | 701.7 | 781.3 | 474.1 | 338.6 |
| 2,761.4 | 2,383.7 | 648.4 | 493.0 | 0.2   |       |       |

|            |            |             |             |             |             |            |
|------------|------------|-------------|-------------|-------------|-------------|------------|
| 17.3       | 20.4       | 37.3        | 42.3        | 38.8        | 34.3        | 26.4       |
|            |            |             |             |             |             |            |
| \$8.028    | \$8.026    | \$8.026     | \$8.026     | \$8.026     | \$8.026     | \$8.660    |
| 7.852      | 7.852      | 7.852       | 7.852       | 7.852       | 7.852       | 8.602      |
| 7.733      | 7.744      | 7.802       | 7.802       | 7.802       | 7.802       | 9.035      |
| 7.100      | 7.100      | 7.100       | 7.100       | 7.100       | 7.100       | 8.378      |
| 5.915      | 5.915      | 5.915       | 5.915       | 5.915       | 5.915       | 7.245      |
| 5.722      | 5.721      | 5.721       | 5.723       |             | #DIV/0!     | #DIV/0!    |
| 1.754      | 1.751      | 1.742       | 1.735       | 1.738       | 1.739       | 1.740      |
| \$3.379    | \$3.451    | \$4.280     | \$4.361     | \$4.037     | \$3.970     | \$4.008    |
|            |            |             |             |             |             |            |
| 52         | 249        | 687         | 732         | 776         | 671         | 434        |
|            |            |             |             |             |             |            |
| \$ 281,733 | \$ 335,651 | 618,852     | \$ 736,022  | 639,516     | \$ 580,786  | \$ 530,618 |
|            | -          | -           | -           | -           | -           |            |
| 774        | 1,228      | 1,572       | 2,018       | 1,635       | 1,501       | 1,673      |
| 122,130    |            |             |             |             |             |            |
|            |            |             |             |             |             |            |
| 404,637    | 336,880    | 620,424     | 738,040     | 641,151     | 582,287     | 532,291    |
|            |            |             |             |             |             |            |
| 75,000     | 89,303     | 161,764     | 167,373     | 190,688     | 170,057     | 113,235    |
| (554)      | 268        | (2,225)     | 8,104       | 1,423       | (504)       | 4,729      |
|            |            |             |             | -           | -           | -          |
|            | -          |             |             |             |             |            |
| 74,446     | 89,571     | 159,539     | 175,477     | 192,111     | 169,553     | 117,964    |
|            |            |             |             |             |             |            |
| \$ 7,278   | \$ 16,867  | \$ 64,465   | \$ 74,063   | \$ 81,492   | \$ 75,103   | \$ 57,875  |
| 117,953    | 143,326    | 338,542     | 395,333     | 399,160     | 353,315     | 275,355    |
| 64,854     | 68,604     | 113,225     | 97,484      | 88,546      | 77,575      | 67,500     |
| 44,953     | 54,446     | 63,468      | 72,053      | 62,314      | 50,386      | 44,877     |
| 8,377      | 11,123     | 5,870       | 5,045       | 6,375       | 3,726       | 3,484      |
| 4,828      | 4,185      | 1,141       | 792         | (1)         |             |            |
| 40,011     | 42,395     | 60,351      | 42,243      | 45,759      | 45,295      | 41,380     |
| 373,088    | 411,472    | 421,175     | 436,080     | 508,307     | 481,572     | 446,692    |
|            |            |             |             |             |             |            |
|            |            |             |             |             |             |            |
| (774)      | (1,228)    | (1,572)     | (2,018)     | (1,635)     | (1,501)     | (1,673)    |
|            |            |             |             |             |             |            |
| -\$122,130 |            |             |             |             |             |            |
| \$538,438  | \$751,189  | \$1,066,665 | \$1,121,074 | \$1,190,316 | \$1,085,471 | \$935,490  |
| #DIV/0!    | 69.0%      | 63.2%       | 60.3%       | 65.0%       | 65.1%       | 63.7%      |
| 538,438    | 751,189    | 1,066,665   | 1,121,074   | 1,190,316   | 1,085,471   | 935,490    |



| ACTUAL<br>Apr 2020  | ACTUAL<br>May 2020 | ACTUAL<br>Jun 2020 | YTD<br>ACTUAL<br>Jun 2020 | JUNE<br>UNBILLED<br>REVENUE | JUNE<br>INVOICED  |
|---------------------|--------------------|--------------------|---------------------------|-----------------------------|-------------------|
| 92,124              | 65,755             | 29,554             | 971,964                   | 12,723                      | 959,241           |
| 435,594             | 327,415            | 244,753            | 5,650,854                 | 63,951                      | 5,586,903         |
| 97,910              | 84,757             | 28,391             | 1,482,106                 | 11,775                      | 1,470,331         |
| 85,249              | 63,393             | 32,636             | 1,221,414                 | 9,912                       | 1,211,502         |
| 14,527              | 25,852             | 36,196             | 244,984                   | 1,069                       | 243,915           |
| 22,046              | 17,975             | 4,367              | 89,593                    | 4,367                       | 85,226            |
| 40,663              | 40,740             | 40,852             | 522,082                   |                             | 522,082           |
| 373,802             | 357,978            | 385,166            | 4,886,387                 |                             | 4,886,387         |
|                     |                    |                    |                           |                             |                   |
| 2,033               | 1,979              | 2,129              | 24,602                    |                             | 24,602            |
| 5,625               | 5,412              | 5,807              | 68,438                    |                             | 68,438            |
|                     |                    |                    |                           |                             |                   |
|                     |                    |                    |                           |                             |                   |
| <b>\$ 1,169,572</b> | <b>\$ 991,256</b>  | <b>\$ 809,906</b>  | <b>\$ 15,162,423</b>      | <b>103,797</b>              | <b>15,058,626</b> |
|                     |                    |                    |                           |                             |                   |
| 2,392               | 2,395              | 2,399              | 2,399                     |                             |                   |
| 1,723               | 1,727              | 1,730              | 1,730                     |                             |                   |
| 165                 | 166                | 169                | 169                       |                             |                   |
| 26                  | 26                 | 26                 | 26                        |                             |                   |
| 4                   | 4                  | 4                  | 4                         |                             |                   |
| 1                   | 1                  | 1                  | 1                         |                             |                   |
| 30                  | 30                 | 30                 | 30                        |                             |                   |
| <b>4,341</b>        | <b>4,349</b>       | <b>4,359</b>       | <b>4,359</b>              |                             |                   |
|                     |                    |                    |                           |                             |                   |
|                     |                    |                    |                           |                             |                   |
| 10,208              | 7,286              | 3,274              | 117,370                   | 1,410                       | 115,961           |
| 49,092              | 36,989             | 27,656             | 698,370                   | 7,225                       | 691,145           |
| 11,137              | 9,635              | 3,225              | 184,872                   | 1,338                       | 183,535           |
| 10,525              | 7,826              | 4,029              | 165,079                   | 1,224                       | 163,855           |
| 2,101               | 3,738              | 5,235              | 39,241                    | 155                         | 39,086            |
| 3,285               | 2,670              | 650                | 16,510                    | 650                         | 15,860            |
| <b>86,347</b>       | <b>68,144</b>      | <b>44,069</b>      | <b>1,221,442</b>          | <b>12,000</b>               | <b>1,209,442</b>  |
| <b>566</b>          | <b>292</b>         | <b>259</b>         | 3,913                     |                             | 3,913             |
| <b>214,978</b>      | <b>206,538</b>     | <b>219,865</b>     | 2,801,330                 |                             | 2,801,330         |
| <b>301,891</b>      | <b>274,974</b>     | <b>264,193</b>     | <b>4,026,685</b>          | <b>12,000</b>               | <b>4,014,685</b>  |
|                     |                    |                    |                           |                             |                   |
|                     |                    |                    |                           |                             |                   |
| 4.3                 | 3.0                | 1.4                | 48.9                      |                             |                   |
| 28.5                | 21.4               | 16.0               | 403.7                     |                             |                   |
| 67.5                | 58.0               | 19.1               | 1,093.9                   |                             |                   |
| 404.8               | 301.0              | 155.0              | 6,349.2                   |                             |                   |
| 525.2               | 934.5              | 1,308.8            | 9,810.2                   |                             |                   |
| 3,284.6             | 2,670.0            | 650.0              | 16,509.6                  |                             |                   |

|            |            |            |             |
|------------|------------|------------|-------------|
| 20.0       | 15.8       | 10.2       | 282.2       |
|            |            |            |             |
|            |            |            |             |
| \$9.025    | \$9.025    | \$9.027    | \$8.281     |
| 8.873      | 8.852      | 8.852      | 8.091       |
| 8.791      | 8.797      | 8.803      | 8.017       |
| 8.100      | 8.100      | 8.100      | 7.399       |
| 6.915      | 6.916      | 6.914      | 6.243       |
| 6.712      | 6.732      | 6.718      | 5.427       |
| 1.739      | 1.733      | 1.752      | 1.744       |
| \$3.874    | \$3.605    | \$3.066    | \$3.765     |
|            |            |            |             |
| 371        | 259        | 64         | 3,651       |
|            |            |            |             |
|            |            |            |             |
| \$ 413,548 | \$ 328,904 | \$ 204,183 | 5,108,408   |
|            |            |            |             |
| 2,802      | 1,445      | 1,282      | 16,947      |
|            |            |            | 122,130     |
|            |            |            |             |
| 416,350    | 330,349    | 205,465    | 5,247,485   |
|            |            |            |             |
|            |            |            |             |
| 79,608     | 66,757     | 43,060     | 1,278,884   |
| 2,411      | 1,406      | 1,215      | 20,960      |
| -          | -          | -          |             |
|            |            |            |             |
| 82,019     | 68,163     | 44,275     | 1,299,844   |
|            |            |            |             |
|            |            |            |             |
| \$ 43,234  | \$ 30,588  | \$ 14,385  | 478,134     |
| 200,474    | 148,884    | 116,671    | 2,726,377   |
| 44,570     | 38,253     | 13,449     | 715,245     |
| 34,843     | 25,620     | 13,969     | 535,729     |
| 4,465      | 7,810      | 11,941     | 78,988      |
| 6,315      | 5,088      | 1,355      | 18,089      |
| 40,663     | 40,740     | 40,852     | 522,082     |
| 381,459    | 365,369    | 393,102    | 4,979,427   |
|            |            |            |             |
|            |            |            |             |
| (2,802)    | (1,445)    | (1,282)    | (16,947)    |
|            |            |            |             |
|            |            |            | (122,130)   |
| \$753,222  | \$660,907  | \$604,441  | \$9,914,993 |
| 64.4%      | 66.7%      | 74.6%      | 65.4%       |
| 753,222    | 660,907    | 604,441    | 9,914,938   |
|            |            |            | 7,896,424   |





Frontier Natural Gas Company  
Income Statement -  
As of December 31, 2019

|   | YTD<br>December<br>Actual | Less<br>YTD<br>June 2019<br>Actual | Add<br>YTD<br>June 2020<br>Actual | YTD<br>June 2020<br>Actual |            |           |             |           |
|---|---------------------------|------------------------------------|-----------------------------------|----------------------------|------------|-----------|-------------|-----------|
| OPERATING REVENUE:                      |                           |                                    |                                   |                            |            |           |             |           |
| Gas Revenue - Transportation Only       | 5,092,040                 | 2,689,725                          | \$ 2,576,163                      | 4,978,479                  |            |           |             |           |
| Gas Revenue - Full Service              | 11,191,350                | 6,368,928                          | 5,361,523                         | 10,183,944                 |            |           |             |           |
| TOTAL OPERATING REVENUE                 | 16,283,390                | 9,058,653                          | 7,937,686                         | 15,162,423                 | 15,162,423 | 7,937,686 | (4,967,006) | 2,970,680 |
| COST OF GOODS SOLD                      | 5,921,206                 | 3,381,615                          | 2,707,893                         | 5,247,484                  |            |           |             | 2,970,734 |
| GROSS MARGIN - TRANSPORTATION           | 5,092,040                 | 2,689,725                          | 2,576,163                         | 4,978,479                  |            |           |             |           |
| GROSS MARGIN - FULL SERVICE             | 5,270,144                 | 2,987,313                          | 2,653,630                         | 4,936,461                  |            |           |             |           |
| GROSS MARGIN                            | 10,362,185                | 5,677,038                          | 5,229,793                         | 9,914,939                  |            |           |             |           |
|   | 63.6%                     | 62.7%                              | 65.9%                             | 65.4%                      |            |           |             |           |
| OPERATING EXPENSES:                     |                           |                                    |                                   |                            |            |           |             |           |
| Labor                                   | 1,344,102                 | 652,758                            | 704,796                           | 1,396,140                  |            |           |             |           |
| Employee Benefits                       | 314,544                   | 223,807                            | 258,060                           | 348,797                    |            |           |             |           |
| Employee Reimbursable Expenses          | 66,878                    | 35,708                             | 5,609                             | 36,779                     |            |           |             |           |
| Purchased Materials                     | 207,177                   | 106,492                            | 114,188                           | 214,873                    |            |           |             |           |
| Purchased Services                      | 562,763                   | 290,189                            | 265,649                           | 538,222                    |            |           |             |           |
| Finance Charges                         | 16,876                    | 10,232                             | 8,037                             | 14,682                     |            |           |             |           |
| Rent                                    | 29,006                    | 13,724                             | 18,394                            | 33,676                     |            |           |             |           |
| Overhead-Corporate                      | 969,089                   | 505,026                            | 471,056                           | 935,119                    |            |           |             |           |
| Fleet                                   | 87,506                    | 47,385                             | 23,512                            | 63,634                     |            |           |             |           |
| Uncollectible Expense                   | 42,855                    | 14,855                             | 32,140                            | 60,140                     |            |           |             |           |
| Outside Services & Other A&G            | 266,736                   | 164,292                            | 163,901                           | 266,345                    |            |           |             |           |
| Total Operating Expenses                | 3,907,533                 | 2,064,466                          | 2,065,342                         | 3,908,408                  |            |           |             |           |
| Depreciation-Utility                    | 4,634,433                 | 2,446,069                          | 2,228,037                         | 4,416,400                  |            |           |             |           |
| Amortization-Utility                    | (2,949,384)               | (1,474,692)                        | (1,474,692)                       | (2,949,384)                |            |           |             |           |
| Depreciation & Amortization             | 1,685,049                 | 971,377                            | 753,345                           | 1,467,016                  |            |           |             |           |
| Property Taxes                          | 219,252                   | 105,000                            | 114,000                           | 228,252                    |            |           |             |           |
| Other Taxes                             | 184,407                   | 94,491                             | 105,273                           | 195,189                    |            |           |             |           |
| Other Taxes                             | 403,660                   | 199,491                            | 219,273                           | 423,442                    |            |           |             |           |
|   | 4,365,943                 | 2,441,704                          | 2,191,834                         | 4,116,073                  |            |           |             |           |
| NON-OPERATING REVENUE                   |                           | 0                                  | -                                 |                            |            |           |             |           |
| Miscellaneous Non-Operating Income      | 117,186                   | 6,132                              | (68)                              | 110,987                    |            |           |             |           |
| Total Non-Operating Revenue             | 117,186                   | 6,132                              | (68)                              | 110,987                    |            |           |             |           |
| EARNINGS BEFORE INTEREST & INCOME TAXES | 4,248,758                 | 2,435,572                          | 2,191,901                         | 4,005,087                  |            |           |             |           |
| Interest Expense                        | 435,924                   | 218,670                            | 230,150                           | 447,404                    |            |           |             |           |
| Interest Charges                        | 435,924                   | 218,670                            | 230,150                           | 447,404                    |            |           |             |           |
| EARNINGS BEFORE INCOME TAXES            | 3,812,834                 | 2,216,902                          | 1,961,751.18                      | 3,557,683                  |            |           |             |           |
| Federal Income Taxes & Deferred Fed IT  | 703,956                   | 465,550                            | 411,968                           | 650,374                    |            |           |             |           |
| Total Federal Taxes                     | 703,956                   | 465,550                            | 411,968                           | 650,374                    |            |           |             |           |
| State Income Taxes                      | 23,491                    | 43,895                             | 38,843                            | 18,439                     |            |           |             |           |
| Total State Taxes                       | 23,491                    | 43,895                             | 38,843                            | 18,439                     |            |           |             |           |
| Total Operating Taxes                   | 727,447                   | 509,444                            | 450,810                           | 668,813                    |            |           |             |           |
| NET INCOME / (LOSS)                     | \$ 3,085,387              | \$ 1,707,458                       | \$ 1,510,941                      | \$ 2,888,869               |            |           |             |           |
|   |                           |                                    |                                   | 2,888,869                  |            |           |             |           |



**Frontier Natural Gas Company**  
**Balance Sheet**  
**As of June 30, 2020**

**ASSETS**

**Cash & Cash Equivalents**

Accounts Receivable - Trade  
Allowance for Doubtful Accounts  
Accrued Gas Receivables

**Net Accounts Receivable**

Deferred Debt Costs  
Held for Sale Assets  
Deferred Taxes Asset

**Total Other Assets**

Gas Stored  
Inventory

**Total Inventory**

Prepaid Expenses  
Regulatory Asset Deferred Costs  
Costs in Excess of Billings

**Total Other Current Assets**

**Total Current Assets**

Property, Plant & Equipment-Historical Cost  
Contributions in Aid of Construction  
Construction Work In Progress

Impairment Reserve  
EWST Purchase Price Adjustment  
Land Impairment  
Accumulated Depreciation/Amortization-His  
Accumulated Amortization-Impairment/Purc

**Net Property, Plant & Equipment**

**Total Assets**

**LIABILITIES & EQUITY**

Accounts Payable - Affiliates

**Due to Affiliates - Current**

Accounts Payable - Trade

**Total Accounts Payable**

Deferred Taxes Liability-Current

**Total Income Taxes Payable**

Customer Deposits  
LOC  
Other Accrued Taxes and Fees  
Misc Other Current Liabilities

**Total Other Current Liabilities**

**Total Current Liabilities**

Long Term Debt

**Total Long Term Debt**

Other LT Liability-Non Current  
Deferred Taxes Liability-Noncurrent

**Total Other Noncurrent Liabilities**

**Total Long-Term Liabilities**

**Total Liabilities**

Paid In Capital

**Total Paid in Capital**

Net Income

Dividends Payable

Retained Earnings - BOP

**Retained Earnings - EOP**

**Total Equity**

**Total Liabilities and Equity**

**6/30/2020**

---

**\$47,555**

627,666  
(105,110)  
510,178

**1,092,734**

118,549

674,482

---

**793,031**

45,460  
677,001

---

**722,461**

90,123

477,461

---

**567,584**

---

**3,223,364**

164,746,253  
(3,996,628)  
1,935,769

|                     |
|---------------------|
| (76,771,226)        |
| (31,199,181)        |
| (0)                 |
| (64,949,582)        |
| 46,074,631          |
|                     |
| <b>35,840,036</b>   |
|                     |
| <b>\$39,063,400</b> |

|                |
|----------------|
| 184,059        |
|                |
| <b>184,059</b> |
|                |
| 948,239        |
|                |
| <b>948,239</b> |
|                |
|                |

|                  |
|------------------|
| 108,705          |
| 50,000           |
| 159,930          |
| 191,998          |
|                  |
| <b>510,634</b>   |
|                  |
| <b>1,642,933</b> |
|                  |
| 8,700,000        |
|                  |
| <b>8,700,000</b> |

|           |
|-----------|
| 1,034,119 |
| 3,063,802 |

**4,097,921**

**12,797,921**

**14,440,854**

**10,172,134**

**10,172,134**

1,510,941  
(13,630,860)

**26,570,331**

**14,450,412**

**24,622,546**

**\$39,063,399**

**12/31/2019**

---

**\$50,424**

1,520,247  
(82,065)  
1,107,042

**2,545,223**

135,261  
170,100  
674,482

---

**979,843**

45,460  
611,634

---

**657,094**

184,576  
  
369,767

---

**554,343**

---

**4,786,928**

164,187,008  
(3,941,676)  
643,480

|                     |
|---------------------|
| (76,771,226)        |
| (31,199,181)        |
| (296,278)           |
| (62,805,070)        |
| 44,687,137          |
| <hr/>               |
| <b>34,504,194</b>   |
| <hr/>               |
| <b>\$39,291,122</b> |
| <hr/> <hr/>         |

|                  |
|------------------|
| 296,892          |
| <hr/>            |
| <b>296,892</b>   |
| <br>             |
| 1,576,652        |
| <br>             |
| <b>1,576,652</b> |
| <br>             |
| <hr/>            |

|                  |
|------------------|
| 112,592          |
| 750,000          |
| 54,160           |
| 92,110           |
| <hr/>            |
| <b>1,008,862</b> |
| <hr/>            |
| <b>2,882,406</b> |
| <br>             |
| 8,700,000        |
| <hr/>            |
| <b>8,700,000</b> |
| <hr/>            |
| 1,034,119        |
| 2,612,992        |
| <hr/>            |



**3,647,111**

**12,347,111**

**15,229,517**

**10,172,134**

**10,172,134**

3,085,387  
(12,680,860)

**23,484,944**

**13,889,471**

**24,061,605**

**\$39,291,122**

0

1,826,422

2,389,320

|    |                    | <b>PP&amp;E</b> | <b>FA<br/>CIAC</b> | <b>CWIP<br/>CIAC</b> |
|----|--------------------|-----------------|--------------------|----------------------|
| 1  | December 31, 2017  | 48,367,242      | (2,416,828)        | (7,175)              |
| 2  | January 31, 2018   | 48,398,714      | (2,420,128)        | (4,975)              |
| 3  | February 28, 2018  | 48,400,726      | (2,420,128)        | (5,419)              |
| 4  | March 31, 2018     | 48,411,705      | (2,420,128)        | (6,069)              |
| 5  | April 30, 2018     | 48,415,005      | (2,419,407)        | (7,215)              |
| 6  | May 31, 2018       | 48,814,285      | (2,420,128)        | (552,073)            |
| 7  | June 30, 2018      | 48,814,285      | (2,420,128)        | (629,173)            |
| 8  | July 31, 2018      | 48,814,285      | (2,424,843)        | (625,846)            |
| 9  | August 31, 2018    | 49,999,427      | (2,424,843)        | (626,785)            |
| 10 | September 30, 2018 | 49,999,427      | (2,424,843)        | (626,785)            |
| 11 | October 31, 2018   | 49,999,427      | (2,425,443)        | (628,338)            |
| 12 | November 30, 2018  | 50,726,071      | (2,425,443)        | (628,338)            |
| 13 | December 31, 2018  | 51,261,917      | (2,425,443)        | (629,913)            |
| 14 | January 31, 2019   | 51,261,917      | (2,425,443)        | (628,975)            |
| 15 | February 28, 2019  | 51,624,443      | (2,425,443)        | (628,975)            |
| 16 | March 31, 2019     | 51,917,062      | (2,425,443)        | (638,000)            |
| 17 | April 30, 2019     | 51,917,062      | (2,425,443)        | (638,001)            |
| 18 | May 31, 2019       | 52,126,430      | (2,426,075)        | (676,173)            |
| 19 | June 30, 2019      | 52,126,432      | (2,426,075)        | (676,980)            |
| 20 | July 31, 2019      | 52,250,956      | (2,426,075)        | (702,391)            |
| 21 | August 31, 2019    | 53,560,293      | (2,426,075)        | (1,505,698)          |
| 22 | September 30, 2019 | 54,363,599      | (3,229,382)        | (706,149)            |
| 23 | October 31, 2019   | 54,363,599      | (3,229,382)        | (710,493)            |
| 24 | November 30, 2019  | 54,363,599      | (3,229,382)        | (712,270)            |
| 25 | December 31, 2019  | 55,920,323      | (3,848,063)        | (93,613)             |
| 26 | January 31, 2020   | 55,920,323      | (3,848,063)        | (105,692)            |
| 27 | February 29, 2020  | 55,920,323      | (3,848,063)        | (105,692)            |
| 28 | March 31, 2020     | 55,920,323      | (3,848,063)        | (105,692)            |
| 29 | April 30, 2020     | 55,919,884      | (3,848,063)        | (146,692)            |
| 30 | May 31, 2020       | 55,919,884      | (3,848,063)        | (146,874)            |
| 31 | June 30, 2020      | 56,775,846      | (3,848,063)        | (148,565)            |

|               |  |                      |                     |                     |
|---------------|--|----------------------|---------------------|---------------------|
| <b>TOTALS</b> |  | <b>1,612,594,816</b> | <b>(87,518,398)</b> | <b>(14,055,029)</b> |
|---------------|--|----------------------|---------------------|---------------------|

|    |                    |            |
|----|--------------------|------------|
| 1  | June 30, 2016      | 47,573,984 |
| 2  | July 31, 2016      | 48,300,628 |
| 3  | August 31, 2016    | 48,836,474 |
| 4  | September 30, 2016 | 49,491,619 |
| 5  | October 31, 2016   | 48,836,474 |
| 6  | November 30, 2016  | 49,199,000 |
| 7  | December 31, 2016  | #REF!      |
| 8  | January 31, 2017   | #REF!      |
| 9  | February 28, 2017  | #REF!      |
| 10 | March 31, 2017     | #REF!      |
| 11 | April 30, 2017     | #REF!      |
| 12 | May 31, 2017       | #REF!      |
| 13 | June 30, 2017      | #REF!      |
| 14 | July 31, 2017      | #REF!      |
| 15 | August 31, 2017    | #REF!      |
| 16 | September 30, 2017 | #REF!      |

#REF!

| <b>CWIP</b>       | <b>NET<br/>FIXED<br/>ASSETS</b> | <b>ACCUM<br/>DEPRECIATION</b> | <b>NET<br/>PP&amp;E</b> | <b>ACCUM<br/>DEFERRED<br/>INCOME TAX</b> |
|-------------------|---------------------------------|-------------------------------|-------------------------|--|
| 742,040           | 46,685,279                      | (15,275,512)                  | 31,409,767              | 1,075,221                                |
| 826,518           | 46,800,128                      | (15,388,574)                  | 31,411,554              | 1,253,442                                |
| 1,298,974         | 47,274,152                      | (15,511,888)                  | 31,762,265              | 1,375,981                                |
| 1,665,759         | 47,651,266                      | (15,633,274)                  | 32,017,993              | 1,457,196                                |
| 1,988,362         | 47,976,745                      | (15,739,518)                  | 32,237,227              | 1,427,350                                |
| 1,939,173         | 47,781,256                      | (15,857,056)                  | 31,924,200              | 1,436,224                                |
| 2,226,027         | 47,991,010                      | (15,970,855)                  | 32,020,155              | 1,450,910                                |
| 2,527,164         | 48,290,759                      | (16,084,618)                  | 32,206,141              | 1,478,480                                |
| 1,655,395         | 48,603,194                      | (16,202,534)                  | 32,400,660              | 1,508,916                                |
| 1,897,677         | 48,845,476                      | (16,319,956)                  | 32,525,520              | 1,228,350                                |
| 2,108,935         | 49,054,581                      | (16,437,367)                  | 32,617,214              | 1,281,598                                |
| 1,525,684         | 49,197,974                      | (16,557,796)                  | 32,640,178              | 1,406,219                                |
| 1,146,448         | 49,353,009                      | (16,677,823)                  | 32,675,186              | 1,234,554                                |
| 1,436,727         | 49,644,227                      | (16,798,088)                  | 32,846,138              | 1,414,810                                |
| 1,514,711         | 50,084,737                      | (16,919,108)                  | 33,165,629              | 1,522,789                                |
| 1,664,001         | 50,517,621                      | (17,041,686)                  | 33,475,935              | 1,664,590                                |
| 2,004,127         | 50,857,746                      | (17,164,225)                  | 33,693,521              | 1,698,130                                |
| 2,261,160         | 51,285,341                      | (17,287,862)                  | 33,997,478              | 1,720,185                                |
| 2,588,018         | 51,611,393                      | (17,404,182)                  | 34,207,212              | 1,743,999                                |
| 2,827,383         | 51,949,873                      | (17,521,872)                  | 34,428,001              | 1,759,405                                |
| 1,826,901         | 51,455,420                      | (17,643,858)                  | 33,811,562              | 1,799,703                                |
| 1,321,337         | 51,749,404                      | (17,764,861)                  | 33,984,543              | 1,801,094                                |
| 2,008,716         | 52,432,440                      | (17,885,863)                  | 34,546,576              | 1,856,669                                |
| 2,306,337         | 52,728,284                      | (18,006,866)                  | 34,721,418              | 2,013,388                                |
| 643,480           | 52,622,127                      | (18,117,933)                  | 34,504,194              | 1,938,510                                |
| 825,498           | 52,792,066                      | (18,243,426)                  | 34,548,641              | 2,056,053                                |
| 1,161,296         | 53,127,864                      | (18,368,777)                  | 34,759,088              | 2,192,468                                |
| 1,698,477         | 53,665,045                      | (18,494,081)                  | 35,170,964              | 2,281,540                                |
| 2,017,231         | 53,942,360                      | (18,617,560)                  | 35,324,800              | 2,330,917                                |
| 2,493,719         | 54,418,666                      | (18,742,862)                  | 35,675,804              | 2,369,600                                |
| 1,935,769         | 54,714,987                      | (18,874,950)                  | 35,840,037              | 2,389,320                                |
| <b>54,083,041</b> | <b>1,565,104,430</b>            | <b>(528,554,829)</b>          | <b>1,036,549,600</b>    | <b>52,167,603</b>                        |

|              |                   |              |                   |              |
|--------------|-------------------|--------------|-------------------|--------------|
| 1,480,597    | <b>49,054,581</b> | (4,408,242)  | <b>44,646,339</b> | 5,687,672    |
| 897,346      | <b>49,197,974</b> | (4,504,110)  | <b>44,693,864</b> | 5,729,013    |
| 516,535      | <b>49,353,009</b> | (4,600,793)  | <b>44,752,216</b> | 5,776,003    |
| 1,026,002    | <b>50,517,621</b> | (15,205,474) | <b>35,312,147</b> | 5,789,225    |
| 807,752      | <b>49,644,227</b> | (15,304,943) | <b>34,339,284</b> | 5,889,027    |
| 885,737      | <b>50,084,737</b> | (15,404,465) | <b>34,680,272</b> | 5,996,978    |
| #REF!        | <b>#REF!</b>      | (15,507,021) | <b>#REF!</b>      | 5,803,349    |
| #REF!        | <b>#REF!</b>      | (15,609,262) | <b>#REF!</b>      | 6,022,088    |
| #REF!        | <b>#REF!</b>      | (15,712,715) | <b>#REF!</b>      | 6,088,532    |
| #REF!        | <b>#REF!</b>      | (15,815,620) | <b>#REF!</b>      | 6,257,622    |
| #REF!        | <b>#REF!</b>      | (15,918,954) | <b>#REF!</b>      | 2,448,083    |
| #REF!        | <b>#REF!</b>      | (16,022,355) | <b>#REF!</b>      | 2,288,935    |
| #REF!        | <b>#REF!</b>      | (14,628,843) | <b>#REF!</b>      | #REF!        |
| #REF!        | <b>#REF!</b>      | #REF!        | <b>#REF!</b>      | #REF!        |
| #REF!        | <b>#REF!</b>      | #REF!        | <b>#REF!</b>      | #REF!        |
| #REF!        | <b>#REF!</b>      | #REF!        | <b>#REF!</b>      | #REF!        |
| <b>#REF!</b> | <b>#REF!</b>      | <b>#REF!</b> | <b>#REF!</b>      | <b>#REF!</b> |

| <b>FA<br/>CIAC</b>   | <b>FA PER<br/>BALANCE<br/>SHEET</b> |          | <b>ACCUM<br/>DEFERRED<br/>INCOME TAX<br/>PER B/S</b> |
|----------------------|-------------------------------------|----------|--|
| (2,424,003)          | <b>31,409,767</b>                   |          | 1,075,221  |
| (2,425,103)          | <b>31,411,554</b>                   |          | 1,253,442  |
| (2,425,548)          | <b>31,762,265</b>                   |          | 1,375,981  |
| (2,426,198)          | <b>32,017,993</b>                   |          | 1,457,196  |
| (2,426,622)          | <b>32,237,227</b>                   | (0)      | 1,427,350  |
| (2,972,201)          | <b>31,924,200</b>                   |          | 1,436,224  |
| (3,049,301)          | <b>32,020,155</b>                   |          | 1,450,910  |
| (3,050,690)          | <b>32,206,141</b>                   |          | 1,478,480  |
| (3,051,628)          | <b>32,400,660</b>                   |          | 1,508,916  |
| (3,051,628)          | <b>32,525,520</b>                   |          | 1,228,350  |
| (3,053,781)          | <b>32,617,214</b>                   | (1)      | 1,281,598  |
| (3,053,781)          | <b>32,640,177</b>                   | (1)      | 1,406,219  |
| (3,055,356)          | 32,675,186                          |          | 1,234,554  |
| (3,054,417)          | 32,846,138                          |          | 1,414,810  |
| (3,054,417)          | 33,165,629                          |          | 1,522,789  |
| (3,063,443)          | 33,475,935                          | 0        | 1,664,590  |
| (3,063,443)          | 33,693,521                          |          | 1,698,130  |
| (3,102,249)          | 33,997,480                          | 2        | 1,720,185  |
| (3,103,056)          | 34,207,212                          |          | 1,743,999  |
| (3,128,467)          | 34,428,001                          |          | 1,759,405  |
| (3,931,773)          | 33,811,562                          |          | 1,799,703  |
| (3,935,532)          | 33,984,543                          |          | 1,801,094  |
| (3,939,875)          | 34,546,577                          | 1        | 1,856,669  |
| (3,941,653)          | 34,721,418                          |          | 2,013,388  |
| (3,941,676)          | 34,504,194                          |          | 1,938,510  |
| (3,953,755)          | 34,548,640                          | (1)      | 2,056,053  |
| (3,953,755)          | 34,759,087                          | 1        | 2,192,468  |
| (3,953,755)          | 35,170,964                          |          | 2,281,540  |
| (3,994,755)          | 35,324,799                          | 1        | 2,330,917  |
| (3,994,937)          | 35,675,803                          | 1        | 2,369,600  |
| (3,996,628)          | 35,840,036                          | 1        | 2,389,320  |
| <b>(101,573,427)</b> | <b>1,036,549,598</b>                | <b>3</b> | <b>52,167,603</b>                                    |

**16,231,248**  
**16,226,968**  
**16,386,761**



|            |           |           |
|------------|-----------|-----------|
|            | 6,937,009 |           |
|            | 5,955,194 |           |
|            | 6,263,511 |           |
|            | #REF!     |           |
|            | #REF!     |           |
|            | #REF!     |           |
|            | #REF!     |           |
|            | #REF!     |           |
|            | #REF!     |           |
| 28,415,091 | #REF!     | 5,687,672 |
| 28,466,896 |           | 5,729,013 |
| 28,365,455 |           | 5,776,003 |
| 28,375,137 |           | 5,789,225 |
| 28,384,089 |           | 5,889,027 |
| 28,416,761 |           | 5,996,978 |
| 28,552,158 |           | 5,803,349 |
| 28,595,663 |           | 6,022,088 |
| 28,856,096 |           | 6,088,532 |
| 28,908,846 |           | 6,257,622 |
| 28,970,269 |           | 2,448,083 |
| #REF!      |           | 2,288,935 |
| #REF!      |           | #REF!     |
| #REF!      |           | #REF!     |
| #REF!      |           | #REF!     |
| #REF!      |           | #REF!     |
|            |           |           |
| #REF!      |           | #REF!     |

## INVENTORY

549,552  
536,393  
479,119  
620,230  
569,710  
580,370  
575,415  
614,991  
645,454  
842,510  
827,294  
805,341  
773,584  
724,918  
722,943  
640,233  
668,103  
621,933  
623,200  
641,483  
606,512  
681,554  
669,842  
678,864  
657,094  
775,357  
788,449  
735,942  
714,024  
718,364  
722,461

Line  
No.

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

Item

---

Total Company

Balance at end of:

Jun-19

Jul-19

Aug-19

Sep-19

Oct-19

Nov-19

Dec-19

Jan-20

Feb-20

Mar-20

Apr-20

May-20

Jun-20

Total (Sum of Lines 2 thru 14)

13 Month Average (L15/13)



Long-term  
Debt\*  
(a)

Preferred  
Stock  
(b)

8,700,000  
8,700,000  
8,700,000  
8,700,000  
8,700,000  
8,700,000  
8,700,000  
8,700,000  
8,700,000  
8,700,000  
8,700,000  
8,700,000  
8,700,000  
8,700,000

-----  
\$ 113,100,000      \$ -

\$ 8,700,000      \$ -

| Total<br>Shareholder's<br><u>Equity</u><br>(c) | Total<br>Capital<br>(col. a+b+c)<br>(d) |
|--|---|
| 23,533,677                                     | 32,233,677                              |
| 23,585,314                                     | 32,285,314                              |
| 23,720,380                                     | 32,420,380                              |
| 23,375,042                                     | 32,075,042                              |
| 23,561,303                                     | 32,261,303                              |
| 23,998,953                                     | 32,698,953                              |
| 24,061,605                                     | 32,761,605                              |
| 24,455,565                                     | 33,155,565                              |
| 24,912,772                                     | 33,612,772                              |
| 24,511,308                                     | 33,211,308                              |
| 24,676,802                                     | 33,376,802                              |
| 24,806,450                                     | 33,506,450                              |
| 24,622,546                                     | 33,322,546                              |
| -----  | -----                                   |
| \$ 313,821,716                                 | \$ 426,921,716                          |
| <br>   |   |
| \$ 24,140,132                                  | \$ 32,840,132                           |

**B/S**  
**Shareholder's**  
**Equity**

23,533,677  
23,585,314  
23,720,380  
23,375,042  
23,561,303  
23,998,953  
24,061,605  
24,455,565  
24,912,772  
24,511,308  
24,676,802  
24,806,450  
24,622,546

\$

-



| G/L Account | G/L Acct Long Text                                 |           |
|-------------|--|-----------|
|             |  | 6/30/2019 |
| 1010002     | Utility Plant - Miscellaneous Intangible           |           |
| 1010014     | Transmission - Land & Land Rights                  |           |
| 1010017     | Transmission - Mains                               |           |
| 1010022     | Distribution - Land & Land Rights                  |           |
| 1010023     | Distribution - Structure & Improvements            |           |
| 1010024     | Distribution - Mains                               |           |
| 1010025     | Distribution - Meas & Reg Station Equipment - Gen  |           |
| 1010027     | Distribution - Services                            |           |
| 1010028     | Distribution - Meters                              |           |
| 1010029     | Distribution - Meter Installations                 |           |
| 1010030     | Distribution - House Regulators                    |           |
| 1010031     | Distribution - House Regulator Installations       |           |
| 1010032     | Distribution - Indust Meas & Reg Station Equipment |           |
| 1010033     | Distribution - Other Equipment                     |           |
| 1010034     | General - Land & Land Rights                       |           |
| 1010035     | General - Structures & Improvements                |           |
| 1010036     | General - Office Furniture & Equipment             |           |
| 1010037     | General - Transportation Equipment                 |           |
| 1010039     | "General - Tools, Shop, & Garage Equipment"        |           |
| 1010050     | General - Power Operated Equipment                 |           |
| 1010051     | General - Communication Equipment                  |           |
| 1010052     | General - Miscellaneous Equipment                  |           |
| 1010053     | General - Other Tangible Property                  |           |
| 1010054     | Distribution - Meas & Reg Station Equip - Cty Gate |           |
| 1010999     | Plant in Service Impairment Reserve                |           |
| 1011000     | Distribution - Capital Lease - Main                |           |
| 1070000     | Construction Work in Progress                      |           |
| 1070001     | Contributions in Aid of Construction               |           |
| 1080008     | Accumulated Depreciation - Dist - Struct & Improv  |           |
| 1080009     | Accumulated Depreciation - Dist - Mains            |           |
| 1080010     | Accumulated Depreciation - Dist - M&R St Eqp - Gen |           |
| 1080011     | Accumulated Depreciation - Dist - House Reg Instls |           |
| 1080012     | Accumulated Depreciation - Dist - Services         |           |
| 1080013     | Accumulated Depreciation - Dist - Meters           |           |
| 1080014     | Accumulated Depreciation - Dist - Meter Instls     |           |
| 1080015     | Accumulated Depreciation - Dist - House Regulators |           |
| 1080016     | Accumulated Depreciation - Dist - Industrl M&R Eqp |           |
| 1080017     | Accumulated Depreciation - Dist - Other Equipment  |           |
| 1080018     | Accumulated Depreciation - Gen - Struct & Improv   |           |
| 1080019     | Accumulated Depreciation - Gen - Offc Furn & Equip |           |
| 1080020     | Accumulated Depreciation - Gen - Transport Equip   |           |
| 1080021     | Accumulated Depreciation - Gen - Tool Shop Grg Eqp |           |
| 1080023     | Accumulated Depreciation - Gen - Pwr Operatd Equip |           |
| 1080024     | Accumulated Depreciation - Gen - Comm Equip        |           |
| 1080025     | Accumulated Depreciation - Gen - Gen - Misc Equip  |           |
| 1080026     | Accumulated Depreciation - Gen - Other Tang Prop   |           |
| 1080037     | Accumulated Depreciation - Trans - Mains           |           |
| 1080043     | Accumulated Depreciation - Dist - CapLs - Mains    |           |
| 1080044     | Accumulated Depreciation - Dist - MR Stat Eqp CtGt |           |

1080045 Accumulated Depreciation - Gen - Land & Rights  
1080101 Accumulated Depreciation - Impairment Reserve  
1110008 Accumulated Amortization - Misc Intangible  
9690008 Land and building -Dummy  
9690038 Service Impairment Reserve-Dummy  
9690009 Acc Depn Bal-Dummy

1313800 Cash - Yadkin Valley Bank Account 5087 - Main  
1313812 Cash-Yadkin Valley Bank Account5087-Incoming Check  
1314700 Cash - Bank of America Account 2512 - Main  
1314711 Cash - Bank of America Account 2512 - Outgoing Che  
1314732 Cash - Bank of America Account 2512 - Incoming ACH  
1316200 Cash - Bank of America DDA Account 2263 - Main  
1316212 Cash - BOA DDA Account 2263 - Incoming Check  
1317000 1317000 - Cash - Bank of America – Online Payment  
1350000 Cash - Working Funds  
1420001 A/R - Residential  
1420002 A/R - Commercial  
1420003 A/R - Industrial  
1420010 AR - Accrued Revenue Billing  
1430002 A/R - Employee Receivable  
1440000 Allowance for Doubtful Accounts  
1410002 Note Receivable Long Term  
1410001 Note Receivable Short Term  
1540000 Inventory - Plant Materials & Operating Supplies  
1641001 Line Pack Gas Stored Current  
1650000 Prepaid - Expenses  
1650003 Prepaid - Insurance  
1650004 Prepaid - Employee Expenses  
1650011 Prepaid - Insurance Long Term  
1730000 Accrued Utility Revenues  
1810100 Debt Issue Costs - Line of Credit  
1810150 Amort of Debt Issue Costs - Line of Credit+  
1823012 Excess Deferred Income Tax  
1890100 Deferred Loss on Debt Reacquisition  
1890150 Amort of Deferred Loss on Debt Reacquisitio  
1990000 Held for Sale Assets  
1910000 Unrecovered Purchased Gas Cost  
2240100 Debt Issue Costs - Long Term  
2240150 Amort of Debt Issue Costs - Long Term

1460000 A/R - Intercompany - Auto  
1460001 A/R - Intercompany - Manual  
1460004 A/R - Intercompany - Taxes

1900001 Deferred Income Tax - LT  
 2284007 Social Security Tax Payable - Non Current  
 2284011 Other LT Liability-Non Current  
 2320001 A/P - Vendors Payable  
 2320002 A/P - Gas Purchases  
 2320005 Bank Over Drafts  
 2320006 A/P - Employee Reimbursement  
 2320999 A/P - Miscellaneous  
 2330001 Notes Payable - Intercompany LOC - Current  
 2330002 Notes Payable - Intercompany - Term Note  
 2340000 A/P - Intercompany - Auto  
 2340001 A/P - Intercompany - Manual  
 2350001 Customer Security Deposits, Current  
 2360001 Accrued State Income Tax  
 2360004 Accrued Property Tax  
 2360005 Accrued Use and Excise tax  
 2370001 Accrued Interest  
 2410020 Sales Tax  
 2420015 Accrued Salaries & Wages  
 2420016 Accrued Vacation  
 2420017 Accrued Employee Group Insurance  
 2420109 Accrued Charitable Contributions  
 2420999 Accrued Payable - Other  
 2500000 GR/IR Account  
 2520001 Customer Advances for Construction  
 2540012 Excess Deferred Income Tax  
 2830000 Deferred Tax Liability - NonCurrent  
 2110001 Paid-In-Capital  
 2160002 Retained Earnings - Subsidiary - Prior Years  
 2160003 Retained Earnings - Balance from Income  
 2160006 Dividends Declared - Common Stock - Cash

|   |             |
|---|-------------|
| 4910001 Revenue - Natural Gas Sales - Residential     | (816,856)   |
| 4910002 Revenue - Natural Gas Sales - Commercial      | (3,767,373) |
| 4910004 Revenue - Natural Gas Sales - Agricultural    | (803,442)   |
| 4910006 Revenue - Miscellaneous Service               | (954,811)   |
| 4910008 Revenue-Trans through Distribution Facilities | (2,689,187) |
| 4910010 Revenue - Late Fees and Finance Charges       | (22,090)    |
| 4910026 Revenue - Other Gas                           | (920)       |
| 4910028 Revenue - Reconnection Fees                   | (360)       |
| 4910035 Revenue - Other Merchandise                   | (560)       |
| 4910050 Revenue - Transfer Fees                       | (3,055)     |
| 5200011 Cost of Gas Sold - City Gate                  | 3,836,367   |
| 5200017 Cost of Gas Sold - Deferred Purchase Costs    | (486,360)   |
| 5200020 Cost of Gas Sold - Cashout Settlements        | 31,608      |
| 8500001 Transm_Ops_ Supv - Labor Regular              | 36,139      |
| 8560001 Transm_Ops_Mains - Labor Regular              | 644         |

|         |   |           |
|---------|---|-----------|
| 8650001 | Transm_Maint_MR_Sta_Eqpt - Labor Regular          |           |
| 8570001 | Transm_Ops_MR_Sta - Labor Regular                 | 7,067     |
| 8630001 | Transm_Maint_Mains -Labor Regular                 | 18,024    |
| 8670001 | Transm_Maint_Oth_Eqpt - Labor Regular             | 19,467    |
| 8710001 | Dist_Oper_Load_Disp - Labor Regular               | 10,195    |
| 8740001 | Dist_Oper_Mains_Srvs_Exp - Labor Regular          | 88,216    |
| 8760001 | Dist_Oper_Meas_Reg_Station_Ind - Labor Regular    | 8,640     |
| 8780001 | Dist_Oper_Meter_House_Reg_Exp - Labor Regular     | 7,251     |
| 8790001 | Dist_Oper_Cust_Install_Exp - Labor Regular        | 9,846     |
| 8800001 | Dist_Oper_Oth_Exp - Labor Regular                 | 120,067   |
| 8860001 | Dist_Maint_Struc_Improve - Labor Regular          | 699       |
| 8870001 | Dist_Maint_Mains - Labor Regular                  | 114       |
| 8890001 | Dist_Maint_M&R_Stn_Gen - Labor Regular            | 6,746     |
| 8910001 | Dist_Maint_M&R_Stn_Cty_Gt - Labor Reg             | 485       |
| 8920001 | Dist_Maint_Srvs - Labor Regular                   | 98        |
| 8930001 | Dist_Maint_Meter_Hs_Reg_Exp - Labor Regular       | 8,103     |
| 9020001 | Cust_Acct_Mtr_Rd_Exp - Labor Regular              | 48,870    |
| 9030001 | Cust_Acct_Records - Labor Regular                 | 18,213    |
| 9030210 | Cust_Acct_Records - IT Maintenance                |           |
| 9120001 | Sales_Op_Demonstr_Sell - Labor Regular            | 26,147    |
| 9120003 | Sales_Op_Demonstr_Sell - Labor Commission         | 8,550     |
| 9200001 | Adm_Gen_Op_Salaries - Labor Regular               | 208,992   |
| 9220005 | Adm_Gen_Op_Adm_Exp_Transf - CWIP Labor Alloc      | (273,201) |
| 9230128 | Adm_Gen_Op_Out_Srvs - Out Srvs Oth Prof Svs       | 187       |
| 9302001 | Adm_Gen_Op_Misc - Labor Regular                   | 273,201   |
| 8940001 | Dist_Maint_Oth_Eqp - Labor Regular                |           |
| 9202001 | Adm_Gen_Op_Salaries - Labor COVID19               |           |
| 6081017 | Tax Expense - Other Payroll                       |           |
| 8800053 | Dist_Oper_Oth_Exp - Bnfts Allocations             | (81,988)  |
| 9200037 | Adm_Gen_Op_Salaries - Emp Bnfts Vacation Holiday  | 123,634   |
| 9260022 | Adm_Gen_Op_Benefits - Bnfts Other Post Employment | 36,380    |
| 9260026 | Adm_Gen_Op_Benefits - Bnfts Active Medical        | 141,956   |
| 9260031 | Adm_Gen_Op_Benefits - Employee Wellness           | 546       |
| 9260058 | Adm_Gen_Op_Benefits - Bnfts 401K Match            | 3,280     |
| 8740231 | Dist_Oper_Mains_Srvs_Exp - Emp Exp Meal Ent 100   | 5,346     |
| 8740232 | Dist_Oper_Mains_Srvs_Exp - Emp Travel             | 14,773    |
| 8800231 | Dist_Oper_Oth_Exp - Emp Exp Meal Ent 100          | 2,280     |
| 8800232 | Dist_Oper_Oth_Exp - Emp Exp Travel                | 3,489     |
| 9210231 | Adm_Gen_Op_Off_Sup_Exp - Emp Exp Meal Ent 100     | 2,523     |
| 9210232 | Adm_Gen_Op_Off_Sup_Exp - Emp Exp Travel           | 7,297     |
| 8740213 | Dist_Oper_Mains_Srvs_Exp - General Supp           | 97,529    |
| 8780213 | Dist_Oper_Meter_House_Reg_Exp - General Supp      | 2,103     |
| 8800213 | Dist_Oper_Oth_Exp - General Supp                  | 6,860     |
| 6605998 | Oth_Deduct - Misc Other                           | (9)       |
| 8740002 | Project Expense                                   | 7,738     |
| 8740157 | Dist_Oper_Mains_Srvs_Exp - Out Srvs Uniforms      | 21,206    |
| 8740371 | Dist_Oper_Mains_Srvs_Exp - Utilities Commun       | 3,031     |
| 8740999 | Dist_Oper_Mains_Srvs_Exp - Misc Other             | 9,520     |
| 8800121 | Dist_Oper_Oth_Exp - Out Srvs Training             | 26,320    |
| 8800199 | Dist_Oper_Oth_Exp - Out Srvs Other                | 150       |
| 8800376 | Dist_Oper_Oth_Exp - Utilities Cell Phones         | 80        |

|         |   |          |
|---------|---|----------|
| 9210156 | Adm_Gen_Op_Off_Sup_Exp - Out Srvs Ship & Post     | 20,359   |
| 9210159 | Adm_Gen_Op_Off_Sup_Exp - Out Srvs Janitorial      | 5,300    |
| 9210160 | Adm_Gen_Op_Off_Sup_Exp - Out Srvs Staffing Agency | 21,120   |
| 9210207 | Adm_Gen_Op_Off_Sup_Exp - IT Service Support       | 449      |
| 9210208 | Adm_Gen_Op_Off_Sup_Exp - IT Hardware Purchase     | 1,624    |
| 9210209 | Adm_Gen_Op_Off_Sup_Exp - IT Software Purchase     | 652      |
| 9210334 | Adm_Gen_Op_Off_Sup_Exp - Fees & Dues              | 8,078    |
| 9210371 | Adm_Gen_Op_Off_Sup_Exp - Utilities Commun         | 2,018    |
| 9210372 | Adm_Gen_Op_Off_Sup_Exp - Utilities Other          | 8,248    |
| 9210375 | Adm_Gen_Op_Off_Sup_Exp - Util Wide Area Network   | 3,744    |
| 9210376 | Adm_Gen_Op_Off_Sup_Exp - Utilities Cell Phones    | 30,896   |
| 9230116 | Adm_Gen_Op_Out_Srvs - Labor Contract              | 26,829   |
| 9230164 | Adm_Gen_Op_Out_Srvs - Out Srvs Medical Srvcs      | 1,332    |
| 9230207 | Adm_Gen_Op_Out_Srvs - IT Service Support          | 215      |
| 9240260 | Adm_Gen_Op_Property_Insur - Property Insurance    | 87,223   |
| 9250261 | Adm_Gen_Op_Injur_Dmg - Liab & Work Comp Insurance | 3,943    |
| 9250262 | Adm_Gen_Op_Injur_Dmg - Other Insurance            | 124      |
| 9210101 | Adm_Gen_Op_Off_Sup_Exp - Bank Fees                | 10,232   |
| 8810270 | Dist_Oper_Rents-Lse_Rent - Rent Real Property     | 4,124    |
| 9310270 | Adm_Gen_Op_Rents - Rent Real Property             | 9,600    |
| 9302998 | Adm_Gen_Op_Misc - Historic Allocations            | 505,026  |
| 8700360 | Transm_Maint_Op_Sup_Eng - Transpor Vehicles       | 119,952  |
| 8740360 | Dist_Oper_Mains_Srvs_Exp - Transpor Vehicles      | 7,313    |
| 8800360 | Dist_Oper_Oth_Exp - Transpor Vehicles             | 2,277    |
| 9210360 | Adm_Gen_Op_Off_Sup_Exp - Transpor Vehicles        | (82,158) |
| 9040502 | Cust_Acct_Uncoll Acct - Bad Debt Expense          | 14,855   |
| 9130199 | Sales_Op_Advertising - Out Srvs Other             | 20,309   |
| 9210100 | Adm_Gen_Op_Off_Sup_Exp - Off Supp Exp             | 10,222   |
| 9210121 | Adm_Gen_Op_Off_Sup_Exp - Out Srvs Training        |          |
| 9210339 | Adm_Gen_Op_Off_Sup_Exp - Publ & Ref Material      | 16,185   |
| 9210999 | Adm_Gen_Op_Off_Sup_Exp - Misc Other               | 7,031    |
| 9260034 | Adm_Gen_Op_Benefits - Educational Assistance      |          |
| 9260059 | Adm_Gen_Op_Benefits - Bnfts Employee Recognition  | 132      |
| 9280127 | Adm_Gen_Op_Reg_Com_Exp - Out Srvs Legal Fees      | 48,769   |
| 9280321 | Adm_Gen_Op_Reg_Com_Exp - State Reg Comm Exp       | 61,644   |
| 9302999 | Adm_Gen_Op_Misc - Misc Other                      |          |
| 6030001 | Depreciation Expense - Utility Plant              | 637,272  |
| 6030011 | Depreciation Expense - Capital Lease Assets       | 64       |
| 6040004 | Amortization Expense - Other Intangible Gas Plant | 89,023   |
| 6090401 | Regulatory Debits                                 | 245,018  |
| 6110601 | PP&E Impairment Expense                           |          |
| 6081001 | Tax Expense - Allocated                           | 264      |
| 6081002 | Tax Expense - Employer FICA                       | 70,413   |
| 6081003 | Tax Expense - Federal & State Unemployment        | 6,225    |
| 6081004 | Tax Expense - Franchise                           | 17,589   |
| 6081011 | Tax Expense - Real Estate                         | 105,000  |
| 4910054 | Revenue - After Hour Call Out                     | (25)     |
| 4910055 | Revenue - Labor - Other Than Install or Repair    | (150)    |
| 4910099 | Revenue - Non Utility Misc                        | (376)    |
| 6603002 | Disposition of Propertry - Loss                   |          |
| 6601001 | Interest and Dividend Income                      | 6,683    |

|         |  |             |
|---------|--|-------------|
| 6603001 | Disposition of Propertry - Gain                |             |
| 6604001 | Oth_Inc_Deduct - Donations                     |             |
| 6700001 | Interest Expense - Long-term Debt              | 184,001     |
| 6700002 | Interest Expense - Amort Debt Costs            | 16,712      |
| 6700008 | Interest Expense - Short-term Debt             | 16,610      |
| 6700009 | Interest Expense - Customer Deposits           | 1,346       |
| 6083010 | State Income Tax Expense - Current - Utility   | 43,895      |
| 6083020 | Federal Income Tax Expense - Current - Utility | 465,550     |
| 6101020 | Deferred Income Tax Expense - Utility          |             |
|         |  | (1,707,457) |

|            | Cl. Bal.      |         |               |
|------------|---------------|---------|---------------|
| 12/31/2019 | 6/30/2020     |         |               |
|            | 1,675,946     | 1 ASSET |               |
|            | 8,226,183     | 1 ASSET |               |
|            | 86,975,546    | 1 ASSET |               |
|            | 810,426       | 1 ASSET |               |
|            | 21,958        | 1 ASSET |               |
|            | 46,126,634    | 1 ASSET |               |
|            | 144,684       | 1 ASSET |               |
|            | 10,554,283    | 1 ASSET |               |
|            | 194,663       | 1 ASSET |               |
|            | 25,163        | 1 ASSET |               |
|            | 1,629         | 1 ASSET |               |
|            | 6,117         | 1 ASSET |               |
|            | 163,376       | 1 ASSET |               |
|            | 1,701,017     | 1 ASSET |               |
|            | 2,360         | 1 ASSET |               |
|            | 2,172,927     | 1 ASSET |               |
|            | 798,942       | 1 ASSET |               |
|            | 1,117,155     | 1 ASSET |               |
|            | 70,888        | 1 ASSET |               |
|            | 10,115        | 1 ASSET |               |
|            | 21,207        | 1 ASSET |               |
|            | 66,442        | 1 ASSET |               |
|            | 1,004         | 1 ASSET |               |
|            | 4,438         | 1 ASSET |               |
|            | (107,970,407) | 1 ASSET | 160,898,189   |
|            | 5,088         | 1 ASSET | 1,787,204     |
|            | 2,196         | 1 ASSET | 162,685,393   |
|            | 1,785,008     | 1 ASSET | 162,685,393   |
|            | (1,145)       | 1 ASSET |               |
|            | (16,554,608)  | 1 ASSET |               |
|            | (12,192)      | 1 ASSET |               |
|            | (935)         | 1 ASSET |               |
|            | (2,310,848)   | 1 ASSET |               |
|            | (54,166)      | 1 ASSET |               |
|            | (9,544)       | 1 ASSET |               |
|            | (96)          | 1 ASSET |               |
|            | (26,743)      | 1 ASSET |               |
|            | (1,295,066)   | 1 ASSET |               |
|            | (451,070)     | 1 ASSET |               |
|            | (507,562)     | 1 ASSET |               |
|            | (804,239)     | 1 ASSET |               |
|            | (28,112)      | 1 ASSET |               |
|            | (6,702)       | 1 ASSET |               |
|            | (2,444)       | 1 ASSET |               |
|            | (52,099)      | 1 ASSET |               |
|            | (100)         | 1 ASSET | (107,970,407) |
|            | (42,827,607)  | 1 ASSET | (64,949,582)  |
|            | (456)         | 1 ASSET | 46,074,631    |
|            | (2,835)       | 1 ASSET | (0)           |

|              |     |       |            |
|--------------|-----|-------|------------|
| (1,013)      | 1   | ASSET |            |
| 46,769,348   | 1   | ASSET |            |
| (744,324)    | 1   | ASSET |            |
| (0)          | 1   | ASSET |            |
| 29,134       | 1   | ASSET |            |
| 20,473       | 1   | ASSET | 35,840,036 |
|              |     |       | 35,840,036 |
|              |     |       | 35,840,036 |
| (9,388)      | 1   | ASSET |            |
| 17,162       | 1   | ASSET |            |
| (12,980,614) | 1   | ASSET |            |
| (644,262)    | 1   | ASSET |            |
| (7,273)      | 1   | ASSET |            |
| 13,717,871   | 1   | ASSET |            |
| 11,168       | 1   | ASSET |            |
| (57,858)     | 1   | ASSET |            |
| 750          | 1   | ASSET | 47,555     |
| 258,655      | 1   | ASSET |            |
| 242,790      | 1   | ASSET |            |
| 117,488      | 1   | ASSET | 627,666    |
| 404,316      | 1   | ASSET | 510,178    |
| 8,733        | 1   | ASSET |            |
| (105,110)    | 1   | ASSET |            |
| 54,000       | 1   | ASSET |            |
| 6,000        | 1   | ASSET |            |
| 677,001      | 1   | ASSET |            |
| 45,460       | 1   | ASSET |            |
| 10,173       | 1   | ASSET |            |
| 31,716       | 1   | ASSET |            |
| 30,725       | 1   | ASSET |            |
| 17,510       | 1   | ASSET | 90,123     |
| 105,862      | 1   | ASSET | Debt is:   |
| 92,143       | 1   | ASSET |            |
| (66,503)     | 1   | ASSET |            |
| 674,482      | 1   | ASSET |            |
| 22,687       | 1   | ASSET |            |
| (17,015)     | 1   | ASSET |            |
|              | 1   | ASSET |            |
| 477,461      | 1   | ASSET |            |
| 126327.91    | 0.5 | ASSET |            |
| (39,091)     | 1   | ASSET |            |
| 39,063,400   |     |       |            |
| 56,176       | 1   | LIAB  |            |
| 28,550       | 1   | LIAB  |            |
| 150,967      | 1   | LIAB  |            |



|                     |   |          |
|---------------------|---|----------|
| 15,051,176          | 1 | LIAB     |
| (27,580)            | 1 | LIAB     |
| (1,034,119)         | 1 | LIAB     |
| (173,231)           | 1 | LIAB     |
| (641,938)           | 1 | LIAB     |
|                     | 1 | LIAB     |
|                     | 1 | LIAB     |
| (37,932)            | 1 | LIAB     |
| (50,000)            | 1 | LIAB     |
| (8,700,000)         | 1 | LIAB     |
| (4,470,999)         | 1 | LIAB     |
| 4,051,246           | 1 | LIAB     |
| (108,705)           | 1 | LIAB     |
| (9,000)             | 1 | LIAB     |
| (114,000)           | 1 | LIAB     |
| 2,219,656           | 1 | LIAB     |
| (83,262)            | 1 | LIAB     |
| (2,261,075)         | 1 | LIAB     |
| (52,954)            | 1 | LIAB     |
| (121,431)           | 1 | LIAB     |
| 14,518              | 1 | LIAB     |
| (63)                | 1 | LIAB     |
|                     | 1 | LIAB     |
| (1,425)             | 1 | LIAB     |
| (10,453)            | 1 | LIAB     |
| (539,716)           | 1 | LIAB     |
| <b>(17,575,263)</b> | 1 | LIAB     |
| <b>(10,622,944)</b> | 1 | ZCAPITAL |
| (7,306,505)         | 1 | ZCAPITAL |
| (15,113,263)        | 1 | ZCAPITAL |
| 9,480,298           | 1 | ZCAPITAL |
|                     |   |          |
| (38,003,269)        |   |          |
| 1,060,130           |   |          |

|             |             |             |   |          |
|-------------|-------------|-------------|---|----------|
| (1,291,488) | (762,493)   | (1,237,125) | 1 | REVENUE  |
| (6,461,032) | (3,260,297) | (5,953,957) | 1 | REVENUE  |
| (1,551,719) | (661,041)   | (1,409,318) | 1 | REVENUE  |
| (1,824,811) | (669,838)   | (1,539,838) | 1 | REVENUE  |
| (5,092,282) | (2,572,461) | (4,975,556) | 1 | REVENUE  |
| (31,117)    | (6,827)     | (15,855)    | 1 | REVENUE  |
| (1,220)     | (1,040)     | (1,340)     | 1 | REVENUE  |
| (20,150)    | (170)       | (19,960)    | 1 | REVENUE  |
| (560)       |             |             | 1 | REVENUE  |
| (9,010)     | (3,520)     | (9,475)     | 1 | REVENUE  |
| 6,333,443   | 2,816,906   | 5,313,982   | 2 | COGS     |
| (473,081)   | (87,951)    | (74,672)    | 2 | COGS     |
| 60,844      | (21,061)    | 8,174       | 2 | COGS     |
| 63,460      | 10,524      | 37,845      | 4 | SALARIES |
| 3,023       | 1,645       | 4,024       | 4 | SALARIES |

|           |           |           |   |            |          |
|-----------|-----------|-----------|---|------------|----------|
|           | 1,071     | 1,071     | 4 | SALARIES   |          |
| 14,092    | 7,275     | 14,300    | 4 | SALARIES   |          |
| 33,099    | 27,376    | 42,450    | 4 | SALARIES   |          |
| 32,718    | 25,678    | 38,928    | 4 | SALARIES   |          |
| 17,748    | 7,250     | 14,804    | 4 | SALARIES   |          |
| 165,427   | 96,511    | 173,723   | 4 | SALARIES   |          |
| 20,105    | 17,112    | 28,578    | 4 | SALARIES   |          |
| 15,749    | 9,256     | 17,754    | 4 | SALARIES   |          |
| 17,599    | 11,749    | 19,501    | 4 | SALARIES   |          |
| 268,345   | 90,906    | 239,184   | 4 | SALARIES   |          |
| 856       | 27        | 184       | 4 | SALARIES   |          |
| 991       | 2,554     | 3,430     | 4 | SALARIES   |          |
| 19,220    | 9,386     | 21,860    | 4 | SALARIES   |          |
| 1,539     | 670       | 1,725     | 4 | SALARIES   |          |
| 886       | 182       | 971       | 4 | SALARIES   |          |
| 10,848    | 727       | 3,472     | 4 | SALARIES   |          |
| 82,208    | 58,959    | 92,297    | 4 | SALARIES   |          |
| 21,230    | 2,325     | 5,342     | 4 | SALARIES   |          |
| 2,799     | 805       | 3,604     | 4 | SALARIES   |          |
| 48,357    | 16,592    | 38,803    | 4 | SALARIES   |          |
| 20,850    | 8,350     | 20,650    | 4 | SALARIES   |          |
| 482,591   | 287,673   | 561,272   | 4 | SALARIES   |          |
| (573,202) | (303,884) | (603,886) | 4 | SALARIES   |          |
| 363       | 41        | 217       | 4 | SALARIES   |          |
| 573,202   | 303,884   | 603,886   | 4 | SALARIES   |          |
|           | 5,000     | 5,000     | 4 | SALARIES   |          |
|           | 5,461     | 5,461     | 4 | SALARIES   |          |
|           | (310)     | (310)     | 4 | SALARIES   |          |
| (171,989) | (91,083)  | (181,083) | 5 | BENEFITS   | (77,857) |
| 123,634   | 133,543   | 133,543   | 5 | BENEFITS   | 133,543  |
| 67,368    | 32,229    | 63,217    | 5 | BENEFITS   | 27,371   |
| 281,465   | 177,555   | 317,064   | 5 | BENEFITS   | 147,594  |
| 819       | 273       | 546       | 5 | BENEFITS   | 137      |
| 13,247    | 5,544     | 15,510    | 5 | BENEFITS   | 5,544    |
| 10,629    | 1,551     | 6,834     | 6 | TRAVEL     |          |
| 26,307    | 2,503     | 14,037    | 6 | TRAVEL     |          |
| 4,383     |           | 2,103     | 6 | TRAVEL     |          |
| 9,003     |           | 5,514     | 6 | TRAVEL     |          |
| 4,100     | 949       | 2,527     | 6 | TRAVEL     |          |
| 12,457    | 606       | 5,765     | 6 | TRAVEL     |          |
| 195,608   | 114,188   | 212,267   | 7 | PURCH MATL |          |
| 2,103     |           |           | 7 | PURCH MATL |          |
| 9,466     | (0)       | 2,607     | 7 | PURCH MATL |          |
| (9)       | (2)       | (2)       | 8 | PURCH SERV |          |
| 15,295    | 260       | 7,818     | 8 | PURCH SERV |          |
| 40,297    | 21,630    | 40,721    | 8 | PURCH SERV |          |
| 5,942     | 2,804     | 5,715     | 8 | PURCH SERV |          |
| 19,490    | 9,090     | 19,060    | 8 | PURCH SERV |          |
| 48,096    | 6,976     | 28,752    | 8 | PURCH SERV |          |
| 300       | 10,304    | 10,454    | 8 | PURCH SERV |          |
| 100       |           | 20        | 8 | PURCH SERV |          |

|           |          |           |                 |
|-----------|----------|-----------|-----------------|
| 39,840    | 20,078   | 39,558    | 8 PURCH SERV    |
| 8,900     | 4,300    | 7,900     | 8 PURCH SERV    |
| 21,120    |          |           | 8 PURCH SERV    |
| 449       | 1,011    | 1,011     | 8 PURCH SERV    |
| 1,755     | 956      | 1,086     | 8 PURCH SERV    |
| 1,718     | 1,285    | 2,351     | 8 PURCH SERV    |
| 21,297    | 2,680    | 15,899    | 8 PURCH SERV    |
| 6,514     | 2,837    | 7,332     | 8 PURCH SERV    |
| 17,896    | 9,835    | 19,483    | 8 PURCH SERV    |
| 12,003    | 5,660    | 13,919    | 8 PURCH SERV    |
| 61,028    | 30,480   | 60,612    | 8 PURCH SERV    |
| 64,039    | 19,553   | 56,762    | 8 PURCH SERV    |
| 3,238     | 1,663    | 3,569     | 8 PURCH SERV    |
| 643       | 9,341    | 9,769     | 8 PURCH SERV    |
| 168,746   | 96,284   | 177,807   | 8 PURCH SERV    |
| 3,943     | 8,625    | 8,625     | 8 PURCH SERV    |
| 124       |          |           | 8 PURCH SERV    |
| 16,876    | 8,037    | 14,682    | 9 FIN CHARGE    |
| 9,406     | 4,194    | 9,476     | 10 RENT         |
| 19,600    | 14,200   | 24,200    | 10 RENT         |
| 969,089   | 471,056  | 935,119   | 11 OVER HEAD    |
| 245,748   | 108,863  | 234,659   | 13 FLEET        |
| 7,313     |          |           | 13 FLEET        |
| 2,277     |          |           | 13 FLEET        |
| (167,832) | (85,351) | (171,025) | 13 FLEET        |
| 42,855    | 32,140   | 60,140    | 14 BAD DEBTS    |
| 50,823    | 30,104   | 60,617    | 15 OTHER A&G    |
| 22,155    | 7,905    | 19,839    | 15 OTHER A&G    |
| 1,802     | 1,335    | 3,137     | 15 OTHER A&G    |
| 22,173    | 13,994   | 19,982    | 15 OTHER A&G    |
| 15,971    | 7,374    | 16,315    | 15 OTHER A&G    |
| 13,963    | 12,457   | 26,420    | 15 OTHER A&G    |
| 821       | 949      | 1,638     | 15 OTHER A&G    |
| 66,759    | 29,546   | 47,536    | 15 OTHER A&G    |
| 72,269    | 60,342   | 70,967    | 15 OTHER A&G    |
|           | (105)    | (105)     | 15 OTHER A&G    |
| 1,261,857 | 664,258  | 1,288,843 | 16 DEPREC       |
| 127       | 64       | 127       | 16 DEPREC       |
| 178,046   | 89,023   | 178,046   | 16 DEPREC       |
| 245,018   |          |           | 16 DEPREC       |
|           |          |           | 16 DEPREC       |
| 264       |          |           | 18 OTHER TAXES  |
| 141,084   | 78,585   | 149,256   | 18 OTHER TAXES  |
| 7,471     | 5,937    | 7,182     | 18 OTHER TAXES  |
| 35,589    | 20,751   | 38,751    | 18 OTHER TAXES  |
| 219,252   | 114,000  | 228,252   | 18 OTHER TAXES  |
| (25)      |          |           | 20 OTHER INCOME |
| (150)     |          |           | 20 OTHER INCOME |
| (655)     |          | (279)     | 20 OTHER INCOME |
| 126,178   | 7,145    | 133,323   | 20 OTHER INCOME |
| (3,605)   | (19,742) | (30,030)  | 20 OTHER INCOME |

|             |             |         |    |              |
|-------------|-------------|---------|----|--------------|
| (4,557)     |             | (4,557) | 20 | OTHER INCOME |
|             | 12,530      | 12,530  | 20 | OTHER INCOME |
| 368,010     | 184,001     | 368,010 | 22 | INT EXP      |
| 33,425      | 16,712      | 33,425  | 22 | INT EXP      |
| 32,121      | 15,018      | 30,529  | 22 | INT EXP      |
| 2,369       | 14,419      | 15,441  | 22 | INT EXP      |
|             | 38,843      | (5,052) | 23 | INCOME TAX   |
| 703,956     | 411,968     | 650,374 | 23 | INCOME TAX   |
| 23,491      |             | 23,491  | 23 | INCOME TAX   |
| (3,085,387) | (1,510,941) |         |    |              |

|            |         |
|------------|---------|
| 184004.875 | 184,009 |
|------------|---------|

|                    |           |
|--------------------|-----------|
|                    | CWIP      |
| CIAC               | 706,149   |
| <b>FIXED ASSET</b> | 3,229,382 |
| <b>TOTALS</b>      | 3,935,532 |

|              |                    |                    |           |       |
|--------------|--------------------|--------------------|-----------|-------|
|              |                    | (3,848,063)        | (93,613)  | ##### |
| <b>FA</b>    | <b>160,898,189</b> | <b>(3,848,063)</b> | #####     |       |
| <b>CWIP</b>  | <b>1,787,204</b>   | <b>(148,565)</b>   | 1,935,769 |       |
| <b>TOTAL</b> | <b>162,685,393</b> | <b>(3,996,628)</b> | #####     |       |

ΔE per above  
ΔP&E per TB  
ΔP&E per BS

suance costs  
92,143  
(66,503)

22,687  
(17,015)

126327.91  
(39,091)  
**118,549**

#####

14,440,854

(1)

##### Total Equity

(1,510,941) Net income

#####

24,622,546

|             |             |
|-------------|-------------|
| (7,937,686) | REVENUE     |
| 2,707,893   | COGS        |
| 704,796     | SALARIES    |
| 258,060     | BENEFITS    |
| 5,609       | TRAVEL      |
| 114,188     | PURCH MATL  |
| 265,649     | PURCH SERV  |
| 8,037       | FIN CHARGE  |
| 18,394      | RENT        |
| 471,056     | OVER HEAD   |
| 23,512      | FLEET       |
| 32,140      | BAD DEBTS   |
| 163,901     | OTHER A&G   |
| 753,345     | DEPREC      |
| 219,273     | OTHER TAXES |

(68) OTHER INCOME  
230,150 INT EXP  
450,810 INCOME TAX

(1,510,941)

**Check**

|          |          |         |
|----------|----------|---------|
| (13,226) | (15,117) | 1,891   |
|          | (10,756) | 10,756  |
| 4,858    | 5,323    | (466)   |
| 29,960   | 24,543   | 5,417   |
| 137      | 139      | (2)     |
|          | 3,000    | (3,000) |