



Jack E. Jirak
Deputy General Counsel

Mailing Address:
NCRH 20 / P.O. Box 1551
Raleigh, NC 27602

o: 919.546.3257

jack.jirak@duke-energy.com

March 3, 2023

VIA ELECTRONIC FILING

Ms. A. Shonta Dunston
Chief Clerk
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, North Carolina 27699-4300

**RE: Duke Energy Progress, LLC's Affidavits of Publication and
Certifications of Customer Notification
Docket No. E-2, Sub 1300**

Dear Ms. Dunston:

Enclosed for filing with the Commission are the Affidavits of Publication for the Public Notice of Hearings on Rate Increase Application (the "Notice") in the above--referenced docket. Duke Energy Progress, LLC ("DEP") published the Notice in newspapers having general coverage in its service territory.

I have also enclosed Certifications stating that DEP provided the Notice to its retail customers by direct mail starting January 26, 2023, and ending February 6, 2023, that DEP posted the Notice on its website, and that DEP provided an email with an electronic link to the Notice to customers who receive bills electronically.

If you have any questions, please let me know.

Sincerely,

Jack E. Jirak

Enclosures

cc: Parties of Record

OFFICIAL COPY

Mar 03 2023

CERTIFICATE OF SERVICE

I certify that a copy of Duke Energy Progress, LLC's Affidavits of Publication and Certifications of Customer Notification, in Docket No. E-2, Sub 1300, has been served by electronic mail, hand delivery, or by depositing a copy in the United States mail, postage prepaid, properly addressed to parties of record.

This the 3rd day of March, 2023.

Handwritten signature of Jack E. Jirak in black ink.

Jack E. Jirak
Deputy General Counsel
Duke Energy Corporation
P.O. Box 1551/NCRH 20
Raleigh, North Carolina 27602
(919) 546-3257
jack.jirak@duke-energy.com

THE COURIER-TRIBUNE

Affidavit of Publication

State of North Carolina,
Randolph County

To Whom it May Concern:
this is to certify the
advertisement attached
hereto has been published in

THE COURIER-TRIBUNE

On the following dates:

1-21-2023
1-28-2023

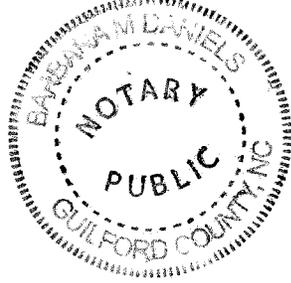
Sworn to on this 3rd day
of Feb, 2023

Brenda Prole
Billing Clerk

Sworn to and Subscribed
before me this 3rd day
of February, 2023

Barbara M Daniels
Notary Public

March 6, 2021
My Commission Expires



STATE OF NORTH CAROLINA - THE COMMISSIONER OF REVENUE
COUNTY OF RANDOLPH
AFFIDAVIT OF PUBLICATION
I, the undersigned, do hereby certify that the advertisement attached hereto has been published in THE COURIER-TRIBUNE on the following dates:
1-21-2023
1-28-2023
Sworn to on this 3rd day of Feb, 2023
Brenda Prole
Billing Clerk
Sworn to and Subscribed before me this 3rd day of February, 2023
Barbara M Daniels
Notary Public
March 6, 2021
My Commission Expires

OFFICIAL COPY
Mar 03 2023

CITIZEN-TIMES

PART OF THE USA TODAY NETWORK

OFFICIAL COPY

Mar 03 2023

AFFIDAVIT OF PUBLICATION

BUNCOMBE COUNTY

NORTH CAROLINA

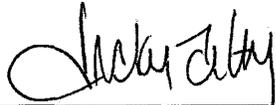
Before the undersigned, a Notary Public, duly commissioned, qualified and authorized by law to administer oaths, personally appeared said legal clerk, who, being first duly sworn, deposes and says: that he/she is the Legal Clerk of The Asheville Citizen-Times, engaged in publication of a newspaper known as The Asheville Citizen-Times, published, issued, and entered as first class mail in the City of Asheville, in Buncombe County and State of North Carolina; that he/she is authorized to make this affidavit and sworn statement; that the notice or other legal advertisement, a true copy of which is attached here to, was published in The Asheville Citizen-Times on the following date(s) 1/19/2023, 1/26/2023 And that the said newspaper in which said notice, paper, document or legal advertisement was published was, at the time of each and every publication, a newspaper meeting all of the requirements and qualifications of Section 1-597 of the General Statutes of North Carolina and was a qualified newspaper within the meaning of Section 1-597 of the General Statutes of North Carolina.

Signed this 26th of January, 2023



Legal Clerk

Sworn to and subscribed before the 13th of January, 2023



Notary Public of State of Wisconsin, County of Brown

979.25

My Commission expires.

VICKY FELTY
Notary Public
State of Wisconsin

(828) 232-5830 | (828) 253-5092 FAX
14 O. HENRY AVE. | P.O. BOX 2090 | ASHEVILLE, NC 28802 | (800) 800-4204

AFFP
DOCKET NO.E-2, SUB 1300

Affidavit of Publication

STATE OF NC } SS
COUNTY OF HARNETT }

The Undersigned, being duly sworn, says:

That she is Representative of the The Daily Record, a daily newspaper of general circulation, printed and published in Dunn, Harnett County NC; that the publication, a copy of which is attached hereto, was published in the said newspaper on the following dates:

January 24, 2023, January 31 2023

This newspaper is qualified for legal advertising in accordance with N.C.G.S. 1-597 AND 1-598

That said newspaper was regularly issued and circulated on those dates.

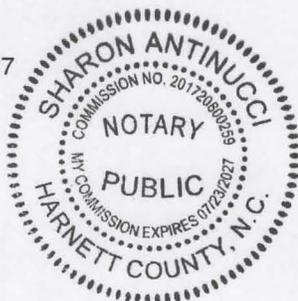
SIGNED:

Maisha Elmes-Carter
Representative

Subscribed to and sworn to me this 31st day of January 2023.

Sharon Antinucci

Harnett County NC
My commission expires: July 23, 2027



00031165 00069920

TDR Classifieds Kim Campbell
DUKE ENERGY
410 S WILMINGTON ST
NCRH 20
RALEIGH, NC 27601

**STATE OF NORTH CAROLINA UTILITIES COMMISSION RALEIGH
DOCKET NO. E-2, SUB 1300
BEFORE THE NORTH CAROLINA UTILITIES COMMISSION**

In the Matter of
Application of Duke Energy Progress, LLC, for Adjustment of Rates and Charges
Applicable to Electric Service in North Carolina

PUBLIC NOTICE OF HEARINGS ON RATE INCREASE APPLICATION

NOTICE IS HEREBY GIVEN that on October 6, 2022, Duke Energy Progress, LLC (DEP) filed an application with the Commission requesting authority to adjust and increase its rates and charges for retail electric service in North Carolina. DEP supplies retail electric service to approximately 1.5 million customers in North Carolina.

Navigator Program.
The Commission has issued an order suspending the proposed rate increases and setting the application for a general rate increase for hearing, as follows:

PUBLIC HEARINGS

The Commission has scheduled the application for hearings as follows:

Monday, March 6, 2023, at 7:00 p.m. Haywood County Courthouse 285 N. Main Street Courtroom 2-A Waynesville, North Carolina 28786	Monday, March 20, 2023, at 7:00 p.m. Greene County Courthouse 301 N. Green Street Courtroom 1 Snow Hill, North Carolina 28580
Monday, March 13, 2023, at 7:00 p.m. Person County Courthouse 105 S. Main Street Superior Courtroom Roxboro, North Carolina 27573	Tuesday, March 21, 2023, at 7:00 p.m. Robeson County Courthouse 500 N. Elm Street Courtroom B Lumberton, North Carolina 28359
Tuesday, March 14, 2023, at 7:00 p.m. North Carolina Utilities Commission 430 N. Salisbury Street Commission Hearing Room 2115 Raleigh, North Carolina 27603	

The hearings on March 6, 13, 14, 20, and 21, 2023, will be solely for the purpose of receiving the testimony of public witnesses in accordance with Commissioner Rule R1-21(g). The Commission reserves the right to limit testimony at the public witness hearings pursuant to Commission Rule R1-21(g)(5).

The hearings will resume in Raleigh on May 1, 2023, at 2:00 p.m., solely for the purpose of receiving expert witness testimony from the parties' witnesses and will continue as required for testimony and cross-examination of expert witnesses for DEP, the Public Staff, and other intervenors.

In this application, DEP has identified present total base rate service revenues (plus the forward-looking component of the annual fuel and fuel-related costs rider) under current rates for the 2021 test period of \$3.471 billion. DEP requests that the Commission allow it to recover total additional base rate service revenues of \$334.3 million in Rate Year 1 (including the traditional general rate case increase above of \$227.6 million and \$106.7 million for MYRP projects in Year 1, effective October 1, 2023 through September 30, 2024; base service revenues of \$485.1 million (incremental change of \$150.8 million) in Rate Year 2, effective October 1, 2024 through September 30, 2025; and base service revenues of \$623.5 million (incremental change of \$138.3 million) in Rate Year 3, effective October 1, 2025 through such time as new rates are approved by the Commission.

These requested increases are partially offset by a net rate reduction of \$8.5 million each year in the EDIT-4 rider to refund certain tax benefits resulting from the Tax Act and the reduction in North Carolina's state-corporate tax rate, which results in a proposed net revenue increase of \$325.8 million for Rate Year 1, an additional \$150.8 million for Rate Year 2, and an additional \$138.3 million for Rate Year 3, totaling \$615.0 million. The proposed change in the EDIT-4 rider reduction would expire in June 2026 (part way through Rate Year 3) along with the rest of the EDIT-4 rider.

The proposed net revenue increases for each Rate Year are distributed among classes of customers as follows:

The following table represents the annual increases for each Rate Year totaling \$623.5 million resulting from DEP's base revenue increases excluding the EDIT-4 refund:

Rate Class	Present Base Revenues*	Rate Year One Base Revenue Increase*	Rate Year One Percentage Increase in Base Revenues	Rate Year Two Base Revenue Increase*	Rate Year Two Base Percentage Increase in Base Revenues	Rate Year Three Base Revenue Increase*	Rate Year Three Base Percentage Increase in Base Revenues
Residential	\$1,865,279	\$208,136	11.2%	\$94,181	5.0%	\$87,079	4.7%
Small General Service	\$222,186	\$20,432	9.2%	\$10,033	4.5%	\$9,247	4.2%
Small General Service Constant Load	\$5,997	\$504	8.4%	\$272	4.5%	\$252	4.2%
Medium General Service	\$787,389	\$56,533	7.2%	\$26,662	3.4%	\$24,478	3.1%
Large General Service	\$488,627	\$28,367	5.8%	\$13,914	2.8%	\$12,732	2.6%
Traffic Signal Service	\$437	\$30	6.9%	\$17	4.0%	\$16	3.7%
Outdoor Lighting	\$96,507	\$19,221	19.9%	\$5,390	5.6%	\$4,231	4.4%
Sports Field Lighting	\$270	\$326	120.8%	\$77	28.6%	\$69	25.5%
Seasonal	\$4,452	\$746	16.8%	\$269	6.0%	\$245	5.5%
Total Revenue Increase	\$3,471,144	\$334,295	9.6%	\$150,816	4.3%	\$138,348	4.0%

* In thousands and including the forward-looking component of the annual fuel and fuel-related costs included in Rider BA. Information taken from Reed Exhibits 4 for each year of the MYRP and calculated by the Public Staff.

The following table represents the average bill increase by rate class for each Rate Year totaling \$615 million (including the EDIT-4 refund) resulting from DEP's base revenue increases. Present total revenues including riders displayed below include present base rates and present riders effective on October 6, 2022.

Rate Class	Present Base Revenues*	Present Base Revenues, Including Riders**	Rate Year One Base Revenue Increase***	Rate Year One Percentage Increase*	Rate Year Two Base Revenue Increase***	Rate Year Two Percentage Increase*	Rate Year Three Base Revenue Increase***	Rate Year Three Percentage Increase
Residential	\$1,865,279	\$2,056,560	\$202,964	9.9%	\$94,181	4.6%	\$87,079	4.2%
Small General Service	\$222,186	\$253,057	\$19,879	7.9%	\$10,033	4.0%	\$9,247	3.7%
Small General Service Constant Load	\$5,997	\$7,222	\$490	6.8%	\$272	3.8%	\$252	3.5%
Medium General Service	\$787,389	\$887,749	\$55,010	6.2%	\$26,662	3.0%	\$24,478	2.8%
Large General Service	\$488,627	\$544,566	\$27,588	5.1%	\$13,914	2.6%	\$12,732	2.3%
Traffic Signal Service	\$437	\$527	\$29	5.6%	\$17	3.3%	\$16	3.1%
Outdoor Lighting	\$96,507	\$94,495	\$18,790	19.9%	\$5,390	5.7%	\$4,231	4.5%
Sports Field Lighting	\$270	\$270	\$321	118.9%	\$77	28.6%	\$69	25.5%
Seasonal	\$4,452	\$4,875	\$730	15.0%	\$269	5.5%	\$245	5.0%
Total Revenue Increase	\$3,471,144	\$3,849,320	\$325,801	8.5%	\$150,816	3.9%	\$138,348	3.6%

* In thousands and including the forward-looking component of the annual fuel and fuel-related costs included in Rider BA.

**Present riders include EDIT-3, EDIT-4, DSM/EE, Fuel EMF, REPS, JAAR, and CPRE.

***The Rate Year revenues includes the proposed EDIT-4 refund.

Information taken from Reed Exhibits 4 for each year of the MYRP.

The actual increases within the above-listed rate classes will vary by rate schedule and individual customer usage characteristics.

All proposed changes to DEP's rate schedules are shown in Exhibits B, B_1, B_2, and B_3 in the Application. The energy rates shown on the rate schedules in Exhibits B, B_1, B_2, and B_3 include the proposed base fuel and forward-looking fuel adjustment rates as filed by DEP in Docket No. E-2, Sub 1272. Present and proposed base fuel and forward-looking fuel adjustment rates by customer class are as follows (including the regulatory fee):1

1 Base fuel and forward-looking fuel adjustment rates will be updated after December 1, 2022, when new fuel rates become effective under Docket No. E-2, Sub 1292.

Continued from page 12

Customer Class	Present Base Fuel Rate	Present Fuel Adjustment Rate	Proposed Base Fuel Rate	Proposed Fuel Adjustment Rate
Residential	\$0.02083	\$0.00046	\$0.02129	\$0.00000
Small General Services	\$0.02129	-\$0.00015	\$0.02114	\$0.00000
Medium General Services	\$0.02231	-\$0.00059	\$0.02172	\$0.00000
Large General Service	\$0.02207	-\$0.00185	\$0.02022	\$0.00000
Lighting	\$0.01394	\$0.00290	\$0.01684	\$0.00000

The proposed revenues stated above do not include the impacts from various riders that have been approved by the Commission in separate proceedings (except for the forward-looking component of the annual fuel and fuel-related costs rider), or that may be approved in future annual proceedings. The following list of riders in effect at the time of this notice are applicable to DEP's rate schedules pursuant to existing law and the Commission's rules and orders applicable to each rider:

- Excess Deferred Income Tax Rider EDIT-3
- Excess Deferred Income Tax Rider EDIT-4
- Billing Adjustments (BA) Rider
 - Fuel and Fuel-Related Adjustment
 - Demand Side Management and Energy Efficiency Adjustment
 - Renewable Energy Portfolio Standard (REPS)
- Competitive Procurement of Renewable Energy (CPRE) Rider
- Joint Agency Asset (JAA) Rider
- Storm Cost Recovery (SCR) Rider
- Storm Securitization (STS) Rider

The current amounts of the riders listed above can be found at DEP's website at: <https://www.duke-energy.com/home/billing/rates> (select North Carolina and the applicable utility on the top navigation bar)

In addition to the current riders listed above, DEP is also proposing the following new riders:

- Earnings Sharing Mechanism (ESM) Rider
- Residential Decoupling Mechanism (RDM) Rider
- Performance Incentive Mechanism (PIM) Rider
- Economic Development (EC) Rider
- Non-Residential Solar Choice (NSC) Rider
- Customer Assistance Program (CAP) Rider
- Customer Assistance Recovery (CAR) Rider

As part of the Annual Review of DEP's PBR plan, DEP will adjust rates as authorized by the Residential Decoupling Mechanism, the Earnings Sharing Mechanism, and the Performance Incentive Mechanism(s) in accordance with the applicable statutory and regulatory requirements associated with each Mechanism.

EFFECT OF RATES²

RESIDENTIAL – The proposed total monthly bill for a residential customer served under Schedule RES using 1,000 kWh per month, including base rates and all such rate riders in effect at the time of this notice as currently approved (except for the effects of any Customer Affordability Recovery Riders, Earnings Sharing Mechanism Riders, Residential Decoupling Mechanism Riders, or Performance Incentive Mechanism Riders) would be as follows:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$) (\$/month)	Change (%)
Rate Year 1	\$126.43	\$139.58	\$13.15	10.4%
Rate Year 2	\$139.58	\$145.20	\$5.62	4.0%
Rate Year 3	\$145.20	\$150.41	\$5.21	3.6%

The dollar amount and percentage change noted above will vary with each customer's level of electricity usage and rate schedule by which they receive service.

² The tables and information used to determine the effect of rate are taken from Reed Exhibits 5 for each year of the MYRP as filed October 6, 2022. These exhibits include the 12/2021 Fuel EMF, DSM, EE, EDIT-3, EDIT-4 (including proposed EDIT-4 changes), and Joint Agency Asset riders. The exhibits do not include the effects of REPS and DSM/EE Opt-Outs on customer bills.

DEP in its application is also proposing a Customer Assistance Program that will provide a flat, monthly bill credit of \$42 to eligible low-income residential customers. The cost of providing this program will be recovered through the proposed Customer Assistance Recovery Rider.

NON-RESIDENTIAL (General Service and Industrial Service) – The proposed total monthly bill for a nonresidential general or industrial service customer served under one of the schedules listed below, including base rates and all such rate riders as currently approved (except for the effects of any Earnings Sharing Mechanism Riders, Decoupling Riders, or Performance Incentive Mechanism Riders) would be as follows for the specific customers using the levels of demand and energy service under specific schedules: **NON-RESIDENTIAL (General Service and Industrial Service)** - The proposed total monthly bill for a non-residential general or industrial service customer served under one of the schedules listed below, including base rates and all such rate riders in effect at the time of this notice as currently approved (except for the effects of any Customer Assistance Recovery Riders, Earnings Sharing Mechanism Riders, or Performance Incentive Mechanism Riders) would be as follows for the specific customers using the levels of demand and energy service under specific schedules:

Schedule SGS using 25 kW demand and 3,000 kWh:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$) (\$/month)	Change (%)
Rate Year 1	\$335.28	\$362.44	\$27.16	8.1%
Rate Year 2	\$362.44	\$377.86	\$15.42	4.3%
Rate Year 3	\$377.86	\$392.06	\$14.20	3.8%

Schedule MGS using 500 kW demand and 200,000 kWh:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$) (\$/month)	Change (%)
Rate Year 1	\$18,203	\$19,378	\$1,175	6.5%
Rate Year 2	\$19,378	\$19,941	\$563	2.9%
Rate Year 3	\$19,941	\$20,471	530	2.7%

Schedule LGS using 10,000 kW demand and 5,800,000 kWh:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$) (\$/month)	Change (%)
Rate Year 1	\$457,431	\$487,483	\$30,052	6.6%
Rate Year 2	\$487,483	\$497,743	\$10,260	2.1%
Rate Year 3	\$497,743	\$506,559	\$8,816	1.8%

The dollar amount and percentage change noted above will vary with each customer's level of electricity usage and rate schedule by which they receive service.

The Commission may consider additional or alternative rate design proposals that were not included in the DEP's application and may order increases or decreases in individual rate schedules that differ from those proposed by the DEP, but the Commission will not consider any increase in total revenues beyond that requested by DEP.

OTHER MATTERS

A list of present rates, together with details of the proposed adjustments in rates, can be obtained at the business offices of DEP or at the Office of the Chief Clerk of the North Carolina Utilities Commission, Dobbs Building, 430 North Salisbury Street, Raleigh, North Carolina, where a copy of the application is available for review. These materials, as well as pleadings, the pre-filed testimony and exhibits of all parties, the transcripts of all hearings, briefs, and proposed orders, may be viewed as they become available on the Commission's web site at www.ncuc.gov. Click on "Docket Search" and search for docket number E-2 SUB 1300.

As stated above, the Commission has suspended the proposed rate changes and has scheduled the application for investigation and hearing. Persons desiring to present testimony for the record should appear at one of the public hearings. Persons desiring to send written statements to inform the Commission of their positions in the matter should address their statements to the North Carolina Utilities Commission, 4325 Mail Service Center, Raleigh, North Carolina 27699-4300 and reference Docket No. E-2, Sub 1300. However, such written statements cannot be considered competent evidence unless those persons appear at the hearing and testify concerning the information contained in their written statements. Customers can also email the Commission a statement about DEP's rate request via the Commission's website at www.ncuc.net/contactus.html. In either case, consumer statements will be placed in Docket No. E-2, Sub 1300CS and may be accessed by searching that docket number via the Commission's website.

Persons having an interest in the investigation and desiring to intervene in the matter as formal parties of record may file their petitions to intervene not later than March 17, 2023. These petitions should reference Docket No. E-2, Sub 1300 and should be filed with the Chief Clerk of the North Carolina Utilities Commission, 4325 Mail Service Center, Raleigh, North Carolina 27699-4300. All parties to this proceeding planning to present expert testimony must prefile their testimony and exhibits not later than March 27, 2023.

The Public Staff is authorized by statute to represent consumers in proceedings before the Commission. Written statements to the Public Staff should include any information which the writers wish to be considered by the Public Staff in its investigation of the matter. Such statements should be addressed to:

Mr. Christopher J. Ayers
Executive Director
Public Staff – North Carolina Utilities Commission
4326 Mail Service Center
Raleigh, North Carolina 27699-4300

The Attorney General is also authorized by statute to represent consumers in proceedings before the Commission. Statements to the Attorney General should be addressed to:

The Honorable Josh Stein
Attorney General of North Carolina
c/o Consumer Protection – Utilities
9001 Mail Service Center
Raleigh, North Carolina 27699-9001

This the 16th day of December, 2022.

NORTH CAROLINA UTILITIES COMMISSION

Erica N. Green
Erica N. Green, Deputy Clerk

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**STATE OF NORTH CAROLINA UTILITIES COMMISSION RALEIGH
DOCKET NO. E-2, SUB 1300
BEFORE THE NORTH CAROLINA UTILITIES COMMISSION**

In the Matter of
Application of Duke Energy Progress, LLC, for Adjustment of Rates and Charges
Applicable to Electric Service in North Carolina

PUBLIC NOTICE OF HEARINGS ON RATE INCREASE APPLICATION

NOTICE IS HEREBY GIVEN that on October 6, 2022, Duke Energy Progress, LLC (DEP) filed an application with the Commission requesting authority to adjust and increase its rates and charges for retail electric service in North Carolina. DEP supplies retail electric service to approximately 1.5 million customers in North Carolina.

In its application, DEP requests authority to increase its rates and charges to produce additional overall annual North Carolina base revenues of approximately \$623.5 million (exclusive of all riders), an increase of approximately 17.7% over current base revenues. DEP has requested this increase to take place in steps over the course of three years as further described below. This application also includes a request for approval of a Performance Based Regulation (PBR) application pursuant to N.C. Gen. Stat. § 62-133.16 and North Carolina Utilities Commission (Commission) Rule R1-17B, including proposed changes in customer rates authorized by the statute and rule. More specifically, the application includes (1) a residential Decoupling Ratemaking Mechanism that would distribute to or collect from the residential class of customers amounts based on any difference between actual and target revenues per residential customer established in this case; (2) a Multiyear Rate Plan (MYRP), which increases base rates each year to reflect costs and savings associated with discrete and identifiable capital investments projected to be used and useful during the course of the three-year PBR period; (3) an Earnings Sharing Mechanism that would require sharing of earnings over a certain threshold each year of the multiyear period; and (4) four Performance Incentive Mechanisms that would penalize or reward DEP based on its achievement of, or failure to achieve, Commission-approved policy goals.

In addition to the refund of EDIT-4 revenues, DEP has requested approval of the following riders:

- Earnings Sharing Mechanism (ESM) Rider
- Residential Decoupling Mechanism (RDM) Rider
- Performance Incentive Mechanism (PIM) Rider
- Customer Assistance Program (CAP) Rider
- Customer Assistance Recovery (CAR) Rider

Further, DEP is seeking approval of a rate of return on common equity of 10.2%.

DEP states that the primary drivers behind its request to increase rates are the costs incurred for: (1) distribution and transmission projects intended to modernize its electric grid; (2) improvements to reliability through a balanced portfolio of storage, solar, and other generation projects to continue the clean energy transition; (3) closure of coal ash basins; (4) implementation of new billing and customer information systems; (5) maintenance of DEP's nuclear fleet; and (6) DEP's COVID-19 response.

Specifically, DEP states that its request is driven by investments made by DEP since its 2019 rate case, including: (1) investments in existing nuclear plants to enhance safety, reliability, and efficiency, and to preserve performance and reliability of these plants throughout their extended life operations; (2) new investments in traditional and renewable generation and storage assets; (3) continued investments to maintain remaining coal-fired generation and hydroelectric generation; (4) the addition of three battery installations; (5) ongoing work to retire and close existing coal-fired units; (6) adding new carbon free technologies such as solar and storage; and (7) upgrading transmission and distribution systems to be more reliable, resilient, and supportive of renewable technologies.

Additionally, DEP is requesting an accounting orders related to for approval to: (1) ongoing regulatory asset treatment of the costs for environmental compliance related to the closure of coal ash basins; (2) continued deferral of bad debt expense related to the COVID-19 pandemic; (3) deferral of a portion of the impact associated with updated depreciation rates for its coal plants; (4) deferral of costs associated with implementing customer service programs; (5) deferral of storm costs; and (6) deferral of certain costs related to a new performance incentive mechanism dashboard.

DEP is also proposing new programs to that are intended to benefit customers including a customer assistance program for low-income customers, a tariffed-on-bill program, and the Payment

Navigator Program.
The Commission has issued an order suspending the proposed rate increases and setting the application for a general rate increase for hearing, as follows:

PUBLIC HEARINGS

The Commission has scheduled the application for hearings as follows:

Monday, March 6, 2023, at 7:00 p.m. Haywood County Courthouse 285 N. Main Street Courtroom 2-A Waynesville, North Carolina 28786	Monday, March 20, 2023, at 7:00 p.m. Greene County Courthouse 301 N. Green Street Courtroom 1 Snow Hill, North Carolina 28580
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The hearings on March 6, 13, 14, 20, and 21, 2023, will be solely for the purpose of receiving the testimony of public witnesses in accordance with Commissioner Rule R1-21(g). The Commission reserves the right to limit testimony at the public witness hearings pursuant to Commission Rule R1-21(g)(5).

The hearings will resume in Raleigh on May 1, 2023, at 2:00 p.m., solely for the purpose of receiving expert witness testimony from the parties' witnesses and will continue as required for testimony and cross-examination of expert witnesses for DEP, the Public Staff, and other intervenors.

In this application, DEP has identified present total base rate service revenues (plus the forward-looking component of the annual fuel and fuel-related costs rider) under current rates for the 2021 test period of \$3.471 billion. DEP requests that the Commission allow it to recover total additional base rate service revenues of \$334.3 million in Rate Year 1 (including the traditional general rate case increase above of \$227.6 million and \$106.7 million for MYRP projects in Year 1, effective October 1, 2023 through September 30, 2024; base service revenues of \$485.1 million (incremental change of \$150.8 million) in Rate Year 2, effective October 1, 2024 through September 30, 2025; and base service revenues of \$623.5 million (incremental change of \$138.3 million) in Rate Year 3, effective October 1, 2025 through such time as new rates are approved by the Commission.

These requested increases are partially offset by a net rate reduction of \$8.5 million each year in the EDIT-4 rider to refund certain tax benefits resulting from the Tax Act and the reduction in North Carolina's state-corporate tax rate, which results in a proposed net revenue increase of \$325.8 million for Rate Year 1, an additional \$150.8 million for Rate Year 2, and an additional \$138.3 million for Rate Year 3, totaling \$615.0 million. The proposed change in the EDIT-4 rider reduction would expire in June 2026 (part way through Rate Year 3) along with the rest of the EDIT-4 rider.

The proposed net revenue increases for each Rate Year are distributed among classes of customers as follows:

The following table represents the annual increases for each Rate Year totaling \$623.5 million resulting from DEP's base revenue increases excluding the EDIT-4 refund:

Rate Class	Present Base Revenues*	Rate Year One Base Revenue Increase*	Rate Year One Percentage Increase in Base Revenues	Rate Year Two Base Revenue Increase*	Rate Year Two Base Percentage Increase in Base Revenues	Rate Year Three Base Revenue Increase*	Rate Year Three Base Percentage Increase in Base Revenues
Residential	\$1,865,279	\$208,136	11.2%	\$94,181	5.0%	\$87,079	4.7%
Small General Service	\$222,186	\$20,432	9.2%	\$10,033	4.5%	\$9,247	4.2%
Small General Service Constant Load	\$5,997	\$504	8.4%	\$272	4.5%	\$252	4.2%
Medium General Service	\$787,389	\$56,533	7.2%	\$26,662	3.4%	\$24,478	3.1%
Large General Service	\$488,627	\$28,367	5.8%	\$13,914	2.8%	\$12,732	2.6%
Traffic Signal Service	\$437	\$30	6.9%	\$17	4.0%	\$16	3.7%
Outdoor Lighting	\$96,507	\$19,221	19.9%	\$5,390	5.6%	\$4,231	4.4%
Sports Field Lighting	\$270	\$326	120.8%	\$77	28.6%	\$69	25.5%
Seasonal	\$4,452	\$746	16.8%	\$269	6.0%	\$245	5.5%
Total Revenue Increase	\$3,471,144	\$334,295	9.6%	\$150,816	4.3%	\$138,348	4.0%

* In thousands and including the forward-looking component of the annual fuel and fuel-related costs included in Rider BA. Information taken from Reed Exhibits 4 for each year of the MYRP and calculated by the Public Staff.

The following table represents the average bill increase by rate class for each Rate Year totaling \$615 million (including the EDIT-4 refund) resulting from DEP's base revenue increases. Present total revenues including riders displayed below include present base rates and present riders effective on October 6, 2022.

Rate Class	Present Base Revenues*	Present Base Revenues, Including Riders**	Rate Year One Base Revenue Increase***	Rate Year One Percentage Increase*	Rate Year Two Base Revenue Increase***	Rate Year Two Percentage Increase*	Rate Year Three Base Revenue Increase***	Rate Year Three Percentage Increase
Residential	\$1,865,279	\$2,056,560	\$202,964	9.9%	\$94,181	4.6%	\$87,079	4.2%
Small General Service	\$222,186	\$253,057	\$19,879	7.9%	\$10,033	4.0%	\$9,247	3.7%
Small General Service Constant Load	\$5,997	\$7,222	\$490	6.8%	\$272	3.8%	\$252	3.5%
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Traffic Signal Service	\$437	\$527	\$29	5.6%	\$17	3.3%	\$16	3.1%
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Sports Field Lighting	\$270	\$270	\$321	118.9%	\$77	28.6%	\$69	25.5%
Seasonal	\$4,452	\$4,875	\$730	15.0%	\$269	5.5%	\$245	5.0%
Total Revenue Increase	\$3,471,144	\$3,849,320	\$325,801	8.5%	\$150,816	3.9%	\$138,348	3.6%

* In thousands and including the forward-looking component of the annual fuel and fuel-related costs included in Rider BA.

**Present riders include EDIT-3, EDIT-4, DSM/EE, Fuel EMF, REPS, JAAR, and CPRE.

***The Rate Year revenues includes the proposed EDIT-4 refund.

Information taken from Reed Exhibits 4 for each year of the MYRP.

The actual increases within the above-listed rate classes will vary by rate schedule and individual customer usage characteristics.

All proposed changes to DEP's rate schedules are shown in Exhibits B, B_1, B_2, and B_3 in the Application. The energy rates shown on the rate schedules in Exhibits B, B_1, B_2, and B_3 include the proposed base fuel and forward-looking fuel adjustment rates as filed by DEP in Docket No. E-2, Sub 1272. Present and proposed base fuel and forward-looking fuel adjustment rates by customer class are as follows (including the regulatory fee):¹

¹ Base fuel and forward-looking fuel adjustment rates will be updated after December 1, 2022, when new fuel rates become effective under Docket No. E-2, Sub 1292.

Continued from page 12

Customer Class	Present Base Fuel Rate	Present Fuel Adjustment Rate	Proposed Base Fuel Rate	Proposed Fuel Adjustment Rate
Residential	\$0.02083	\$0.00046	\$0.02129	\$0.00000
Small General Services	\$0.02129	-\$0.00015	\$0.02114	\$0.00000
Medium General Services	\$0.02231	-\$0.00059	\$0.02172	\$0.00000
Large General Service	\$0.02207	-\$0.00185	\$0.02022	\$0.00000
Lighting	\$0.01394	\$0.00290	\$0.01684	\$0.00000

The proposed revenues stated above do not include the impacts from various riders that have been approved by the Commission in separate proceedings (except for the forward-looking component of the annual fuel and fuel-related costs rider), or that may be approved in future annual proceedings. The following list of riders in effect at the time of this notice are applicable to DEP's rate schedules pursuant to existing law and the Commission's rules and orders applicable to each rider:

- Excess Deferred Income Tax Rider EDIT-3
- Excess Deferred Income Tax Rider EDIT-4
- Billing Adjustments (BA) Rider
 - Fuel and Fuel-Related Adjustment
 - Demand Side Management and Energy Efficiency Adjustment
 - Renewable Energy Portfolio Standard (REPS)
- Competitive Procurement of Renewable Energy (CPRE) Rider
- Joint Agency Asset (JAA) Rider
- Storm Cost Recovery (SCR) Rider
- Storm Securitization (STS) Rider

The current amounts of the riders listed above can be found at DEP's website at: <https://www.duke-energy.com/home/billing/rates> (select North Carolina and the applicable utility on the top navigation bar)

In addition to the current riders listed above, DEP is also proposing the following new riders:

- Earnings Sharing Mechanism (ESM) Rider
- Residential Decoupling Mechanism (RDM) Rider
- Performance Incentive Mechanism (PIM) Rider
- Economic Development (EC) Rider
- Non-Residential Solar Choice (NSC) Rider
- Customer Assistance Program (CAP) Rider
- Customer Assistance Recovery (CAR) Rider

As part of the Annual Review of DEP's PBR plan, DEP will adjust rates as authorized by the Residential Decoupling Mechanism, the Earnings Sharing Mechanism, and the Performance Incentive Mechanism(s) in accordance with the applicable statutory and regulatory requirements associated with each Mechanism.

EFFECT OF RATES²

RESIDENTIAL – The proposed total monthly bill for a residential customer served under Schedule RES using 1,000 kWh per month, including base rates and all such rate riders in effect at the time of this notice as currently approved (except for the effects of any Customer Affordability Recovery Riders, Earnings Sharing Mechanism Riders, Residential Decoupling Mechanism Riders, or Performance Incentive Mechanism Riders) would be as follows:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$) (\$/month)	Change (%)
Rate Year 1	\$126.43	\$139.58	\$13.15	10.4%
Rate Year 2	\$139.58	\$145.20	\$5.62	4.0%
Rate Year 3	\$145.20	\$150.41	\$5.21	3.6%

The dollar amount and percentage change noted above will vary with each customer's level of electricity usage and rate schedule by which they receive service.

² The tables and information used to determine the effect of rate are taken from Reed Exhibits 5 for each year of the MYRP as filed October 6, 2022. These exhibits include the 12/2021 Fuel EMF, DSM, EE, EDIT-3, EDIT-4 (including proposed EDIT-4 changes), and Joint Agency Asset riders. The exhibits do not include the effects of REPS and DSM/EE Opt-Outs on customer bills.

DEP in its application is also proposing a Customer Assistance Program that will provide a flat, monthly bill credit of \$42 to eligible low-income residential customers. The cost of providing this program will be recovered through the proposed Customer Assistance Recovery Rider.

NON-RESIDENTIAL (General Service and Industrial Service) – The proposed total monthly bill for a nonresidential general or industrial service customer served under one of the schedules listed below, including base rates and all such rate riders as currently approved (except for the effects of any Earnings Sharing Mechanism Riders, Decoupling Riders, or Performance Incentive Mechanism Riders) would be as follows for the specific customers using the levels of demand and energy service under specific schedules: **NON-RESIDENTIAL (General Service and Industrial Service)** - The proposed total monthly bill for a non-residential general or industrial service customer served under one of the schedules listed below, including base rates and all such rate riders in effect at the time of this notice as currently approved (except for the effects of any Customer Assistance Recovery Riders, Earnings Sharing Mechanism Riders, or Performance Incentive Mechanism Riders) would be as follows for the specific customers using the levels of demand and energy service under specific schedules:

Schedule SGS using 25 kW demand and 3,000 kWh:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$) (\$/month)	Change (%)
Rate Year 1	\$335.28	\$362.44	\$27.16	8.1%
Rate Year 2	\$362.44	\$377.86	\$15.42	4.3%
Rate Year 3	\$377.86	\$392.06	\$14.20	3.8%

Schedule MGS using 500 kW demand and 200,000 kWh:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$) (\$/month)	Change (%)
Rate Year 1	\$18,203	\$19,378	\$1,175	6.5%
Rate Year 2	\$19,378	\$19,941	\$563	2.9%
Rate Year 3	\$19,941	\$20,471	530	2.7%

Schedule LGS using 10,000 kW demand and 5,800,000 kWh:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$) (\$/month)	Change (%)
Rate Year 1	\$457,431	\$487,483	\$30,052	6.6%
Rate Year 2	\$487,483	\$497,743	\$10,260	2.1%
Rate Year 3	\$497,743	\$506,559	\$8,816	1.8%

The dollar amount and percentage change noted above will vary with each customer's level of electricity usage and rate schedule by which they receive service.

The Commission may consider additional or alternative rate design proposals that were not included in the DEP's application and may order increases or decreases in individual rate schedules that differ from those proposed by the DEP, but the Commission will not consider any increase in total revenues beyond that requested by DEP.

OTHER MATTERS

A list of present rates, together with details of the proposed adjustments in rates, can be obtained at the business offices of DEP or at the Office of the Chief Clerk of the North Carolina Utilities Commission, Dobbs Building, 430 North Salisbury Street, Raleigh, North Carolina, where a copy of the application is available for review. These materials, as well as pleadings, the pre-filed testimony and exhibits of all parties, the transcripts of all hearings, briefs, and proposed orders, may be viewed as they become available on the Commission's web site at www.ncuc.gov. Click on "Docket Search" and search for docket number E-2 SUB 1300.

As stated above, the Commission has suspended the proposed rate changes and has scheduled the application for investigation and hearing. Persons desiring to present testimony for the record should appear at one of the public hearings. Persons desiring to send written statements to inform the Commission of their positions in the matter should address their statements to the North Carolina Utilities Commission, 4325 Mail Service Center, Raleigh, North Carolina 27699-4300 and reference Docket No. E-2, Sub 1300. However, such written statements cannot be considered competent evidence unless those persons appear at the hearing and testify concerning the information contained in their written statements. Customers can also email the Commission a statement about DEP's rate request via the Commission's website at www.ncuc.net/contactus.html. In either case, consumer statements will be placed in Docket No. E-2, Sub 1300CS and may be accessed by searching that docket number via the Commission's website.

Persons having an interest in the investigation and desiring to intervene in the matter as formal parties of record may file their petitions to intervene not later than March 17, 2023. These petitions should reference Docket No. E-2, Sub 1300 and should be filed with the Chief Clerk of the North Carolina Utilities Commission, 4325 Mail Service Center, Raleigh, North Carolina 27699-4300. All parties to this proceeding planning to present expert testimony must prefile their testimony and exhibits not later than March 27, 2023.

The Public Staff is authorized by statute to represent consumers in proceedings before the Commission. Written statements to the Public Staff should include any information which the writers wish to be considered by the Public Staff in its investigation of the matter. Such statements should be addressed to:

Mr. Christopher J. Ayers
Executive Director
Public Staff – North Carolina Utilities Commission
4326 Mail Service Center
Raleigh, North Carolina 27699-4300

The Attorney General is also authorized by statute to represent consumers in proceedings before the Commission. Statements to the Attorney General should be addressed to:

The Honorable Josh Stein
Attorney General of North Carolina
c/o Consumer Protection – Utilities
9001 Mail Service Center
Raleigh, North Carolina 27699-9001

This the 16th day of December, 2022.

NORTH CAROLINA UTILITIES COMMISSION

Erica N. Green
Erica N. Green, Deputy Clerk

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Mar 03 2023

PROOF OF PUBLICATION

Dawn Sutton
Gina Freeman
Duke Energy Corporation
410 S WILMINGTON ST NCRH20
Raleigh NC 27601

STATE OF NORTH CAROLINA, COUNTY OF CUMBERLAND

The Fayetteville Observer, a newspaper distributed in the county of Cumberland, published in the City of Fayetteville, County of Cumberland, State of North Carolina printed and published and personal knowledge of the facts herein state and that the notice hereto annexed was Published in said newspapers in the issues dated on:

01/15/2023, 01/22/2023

and that the fees charged are legal. The Fayetteville Observer was a newspaper meeting all the requirements and qualifications prescribed by Sec. No. 1-597 G.S. of N.C.
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STATE OF NORTH CAROLINA UTILITIES COMMISSION RALEIGH
DOCKET NO. E-2, SUB 1300
BEFORE THE NORTH CAROLINA UTILITIES COMMISSION
In the Matter of
Application of Duke Energy Progress, LLC, for
Adjustment of Rates and Charges Applicable to
Electric Service in North Carolina.

PUBLIC NOTICE OF HEARINGS ON RATE INCREASE APPLICATION

NOTICE IS HEREBY GIVEN that on October 6, 2022, Duke Energy Progress, LLC (DEP) filed an application with the Commission requesting authority to adjust and increase its rates and charges for retail electric service in North Carolina. DEP supplies retail electric service to approximately 1.5 million customers in North Carolina.

In its application, DEP requests authority to increase its rates and charges to produce additional overall annual North Carolina base revenues of approximately \$623.5 million (exclusive of all riders), an increase of approximately 17.7% over current base revenues. DEP has requested this increase to take place in steps over the course of three years as further described below. This application also includes a request for approval of a Performance Based Regulation (PBR) application pursuant to N.C. Gen. Stat. § 62-133.16 and North Carolina Utilities Commission (Commission) Rule R1-17B, including proposed changes in customer rates authorized by the statute and rule. More specifically, the application includes (1) a Residential Decoupling Ratemaking Mechanism that would distribute to or collect from the residential class of customers amounts based on any difference between actual and target revenues per residential customer established in this case; (2) a Multiyear Rate Plan (MYP), which increases base rates each year to reflect costs and savings associated with discrete and identifiable capital investments projected to be used and useful during the course of the three-year PBR period; (3) an Earnings Sharing Mechanism that would require sharing of earnings over a certain threshold each year of the multiyear period; and (4) four Performance Incentive Mechanisms that would penalize or reward DEP based on its achievement of, or failure to achieve, Commission-approved policy goals.

In addition to the refund of EDIT-4 revenues, DEP has requested approval of the following riders:

- Earnings Sharing Mechanism (ESM) Rider
- Residential Decoupling Mechanism (RDM) Rider
- Performance Incentive Mechanism (PIM) Rider
- Customer Assistance Program (CAP) Rider
- Customer Assistance Recovery (CAR) Rider

Further, DEP is seeking approval of a rate of return on common equity of 10.2%.

DEP states that the primary drivers behind its request to increase rates are the costs incurred for: (1) distribution and transmission projects intended to modernize its electric grid; (2) improvements to reliability through a balanced portfolio of storage, solar, and other generation projects to continue the clean energy transition; (3) closure of coal ash basins; and (4) implementation of new billing and customer information systems; (5) maintenance of DEP's nuclear fleet; and (6) DEP's COVID-19 response.

Specifically, DEP states that its request is driven by investments made by DEP since its 2019 rate case, including: (1) investments in existing nuclear plants to enhance safety, reliability, and efficiency, and to preserve performance and reliability of these plants throughout their extended life operations; (2) new investments in traditional and renewable generation and storage assets; (3) continued investments to maintain remaining coal-fired generation and hydroelectric generation; (4) the addition of three battery installations; (5) ongoing work to retire and close existing coal-fired units; (6) adding new carbon free technologies such as solar and storage; and (7) upgrading transmission and distribution systems to be more reliable, resilient, and supportive of renewable technologies.

Additionally, DEP is requesting an accounting order related to approval to: (1) ongoing regulatory asset treatment of the costs for environmental compliance related to the closure of coal ash basins; (2) continued deferral of bad debt expense related to the COVID-19 pandemic; (3) deferral of a portion of the impact associated with updated depreciation rates for its coal plants; (4) deferral of costs associated with implementing customer service programs; (5) deferral of storm costs; and (6) deferral of certain costs related to a new performance incentive mechanism dashboard.

DEP is also proposing new programs to that are intended to benefit customers including a customer assistance program for low-income customers, a tariffed-on-bill program, and the Payment Navigator Program.

The Commission has issued an order suspending the proposed rate increases and setting the application for a general rate increase for hearing, as follows:

- PUBLIC HEARINGS**
- The Commission has scheduled the application for hearings as follows:
- Monday, March 6, 2023, at 7:00 p.m.
Haywood County Courthouse
285 N. Main Street
Courtroom C
Waynesville, North Carolina 28786
 - Monday, March 13, 2023, at 7:00 p.m.
Person County Courthouse
105 S. Main Street
Superior Courtroom
Roxboro, North Carolina 27573
 - Tuesday, March 14, 2023, at 7:00 p.m.
North Carolina Utilities Commission
430 N. Salisbury Street
Commission Hearing Room 2115
Raleigh, North Carolina 27603
 - Monday, March 20, 2023, at 7:00 p.m.
Greene County Courthouse
301 N. Green Street
Courtroom 1
Snow Hill, North Carolina 28580
 - Tuesday, March 21, 2023, at 7:00 p.m.
Robeson County Courthouse
500 N. Elm Street
Courtroom B
Lumberton, North Carolina 28359

The hearings on March 6, 13, 14, 20, and 21, 2023, will be solely for the purpose of receiving the testimony of public witnesses in accordance with Commission Rule R1-21(f). The Commission reserves the right to limit testimony at the public witness hearings pursuant to Commission Rule R1-21(f)(5).

The hearings will resume in Raleigh on May 1, 2023, at 2:00 p.m., solely for the purpose of receiving expert witness testimony from the parties' witnesses and will continue as required for testimony and cross-examination of expert witnesses for DEP, the Public Staff, and other intervenors.

In this application, DEP has identified present total base rate service revenues (plus the forward-looking component of the annual fuel and fuel-related costs rider) under current rates for the 2021 test period of \$3,471 billion. DEP requests that the Commission allow it to recover total additional base rate service revenues of \$334.3 million in Rate Year 1 (including the traditional general rate case increase above of \$227.6 million and \$106.7 million for MYP projects in Year 1, effective October 1, 2023 through September 30, 2024; base service revenues of \$485.1 million (incremental change of \$150.8 million) in Rate Year 2, effective October 1, 2024 through September 30, 2025; and base service revenues of \$623.5 million (incremental change of \$138.3 million) in Rate Year 3, effective October 1, 2025 through such time as new rates are approved by the Commission.

These requested increases are partially offset by a net rate reduction of \$8.5 million each year in the EDIT-4 rider to refund certain tax benefits resulting from the Tax Act and the reduction in North Carolina's state-corporate tax rate, which results in a proposed net revenue increase of \$325.8 million for Rate Year 1, an additional \$150.8 million for Rate Year 2, and an additional \$138.3 million for Rate Year 3, totaling \$615.0 million. The proposed change in the EDIT-4 rider reduction would expire in June 2026 (part way through Rate Year 3) along with the rest of the EDIT-4 rider.

The proposed net revenue increases for each Rate Year are distributed among classes of customers as follows:

The following table represents the annual increases for each Rate Year totaling \$623.5 million resulting from DEP's base revenue increases excluding the EDIT-4 refund:

Rate Class	Present Base Revenues*	Rate Year One Base Revenue Increase**	Rate Year One Percentage Increase in Base Revenues***	Rate Year Two Base Revenue Increase**	Rate Year Two Percentage Increase in Base Revenues***	Rate Year Three Base Revenue Increase**	Rate Year Three Percentage Increase in Base Revenues***
Residential	\$1,865,279	\$208,136	11.2%	\$84,181	5.0%	\$87,079	4.7%
Small General Service	\$222,186	\$20,432	9.2%	\$10,033	4.5%	\$9,247	4.2%
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Large General Service	\$488,627	\$28,367	5.8%	\$13,914	2.8%	\$12,732	2.6%
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Seasonal	\$4,452	\$746	16.8%	\$269	6.0%	\$245	5.5%
Total Revenue/Increase	\$3,471,144	\$334,295	9.6%	\$150,816	4.3%	\$138,348	4.0%

* In thousands and including the forward-looking component of the annual fuel and fuel-related costs included in Rider BA. Information taken from Reed Exhibits 4 for each year of the MYP and calculated by the Public Staff.

The following table represents the average bill increase by rate class for each Rate Year totaling \$615 million (including the EDIT-4 refund) resulting from DEP's base revenue increases. Present total revenues including riders displayed below include present base rates and present riders effective on October 6, 2022.

Rate Class	Present Base Revenues*	Present Base Revenues Including Riders**	Rate Year One Base Revenue Increase***	Rate Year One Percentage Increase****	Rate Year Two Base Revenue Increase***	Rate Year Two Percentage Increase****	Rate Year Three Base Revenue Increase***	Rate Year Three Percentage Increase****
Residential	\$1,865,279	\$2,066,560	\$202,964	9.9%	\$84,181	4.6%	\$87,079	4.2%
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Total Revenue/Increase	\$3,471,144	\$3,849,320	\$325,801	8.5%	\$150,816	3.9%	\$138,348	3.6%

* In thousands and including the forward-looking component of the annual fuel and fuel-related costs included in Rider BA.
** Present riders include EDIT-3, EDIT-4, DSMEE, Fuel EMF, REPS, JAAR, and CPRE.
*** The Rate Year revenues includes the proposed EDIT-4 refund.
Information taken from Reed Exhibits 4 for each year of the MYP.

The actual increases within the above-listed rate classes will vary by rate schedule and individual customer usage characteristics.

All proposed changes to DEP's rate schedules are shown in Exhibits B, B.1, B.2, and B.3 in the Application. The energy rates shown on the rate schedules in Exhibits B, B.1, B.2, and B.3 include the proposed base fuel and forward-looking fuel adjustment rates as filed by DEP in Docket No. E-2, Sub 1272. Present and proposed base fuel and forward-looking fuel adjustment rates by customer class are as follows (including the regulatory fee):

¹ Base fuel and forward-looking fuel adjustment rates will be updated after December 1, 2022, when new fuel rates become effective under Docket No. E-2, Sub 1292.

Customer Class	Present Base Fuel Rate	Present Fuel Adjustment Rate	Proposed Base Fuel Rate	Proposed Fuel Adjustment Rate
Residential	\$0.02083	\$0.00046	\$0.02129	\$0.00000
Small General Service	\$0.02129	-\$0.00015	\$0.02114	\$0.00000
Medium General Service	\$0.02231	-\$0.00059	\$0.02172	\$0.00000
Large General Service	\$0.02207	-\$0.00185	\$0.02022	\$0.00000
Lighting	\$0.01394	\$0.00290	\$0.021684	\$0.00000

The proposed revenues stated above do not include the impacts from various riders that have been approved by the Commission in separate proceedings (except for the forward-looking component of the annual fuel and fuel-related costs rider), or that may be approved in future annual proceedings. The following list of riders in effect at the time of this notice are applicable to DEP's rate schedules pursuant to existing law and the Commission's rules and orders applicable to each rider:

- Excess Deferred Income Tax Rider: EDIT-3
- Excess Deferred Income Tax Rider: EDIT-4
- Billing Adjustments (BA) Rider
 - Fuel and Fuel-Related Adjustment
 - Demand Side Management and Energy Efficiency Adjustment
 - Renewable Energy Portfolio Standard (REPS)
 - Competitive Procurement of Renewable Energy (CPRE) Rider
 - Joint Agency Asset (JAA) Rider
 - Storm Cost Recovery (SCR) Rider
 - Storm Securitization (STS) Rider

The current amounts of the riders listed above can be found at DEP's website at: <https://www.duke-energy.com/home/billing/rates> (select North Carolina and the applicable utility on the top navigation bar)

In addition to the current riders listed above, DEP is also proposing the following new riders:

- Earnings Sharing Mechanism (ESM) Rider
- Residential Decoupling Mechanism (RDM) Rider
- Performance Incentive Mechanism (PIM) Rider
- Economic Development (ED) Rider
- Non-Residential Solar Charge (NSO) Rider

- Customer Assistance Program (CAP) Rider
 - Customer Assistance Recovery (CAR) Rider
- As part of the Annual Review of DEP's PBR plan, DEP will adjust rates as authorized by the Residential Decoupling Mechanism, the Earnings Sharing Mechanism, and the Performance Incentive Mechanism(s) in accordance with the applicable statutory and regulatory requirements associated with each Mechanism.

EFFECT OF RATES¹

RESIDENTIAL - The proposed total monthly bill for a residential customer served under Schedule RES using 1,000 kWh per month, including base rates and all such rate riders in effect at the time of this notice as currently approved (except for the effects of any Customer Affordability Recovery Rider, Earnings Sharing Mechanism Riders, Residential Decoupling Mechanism Riders, or Performance Incentive Mechanism Riders) would be as follows:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$/month)	Change (%)
Rate Year 1	\$126.43	\$139.58	\$13.15	10.4%
Rate Year 2	\$139.58	\$145.20	\$5.62	4.0%
Rate Year 3	\$145.20	\$150.41	\$5.21	3.6%

The dollar amount and percentage change noted above will vary with each customer's level of electricity usage and rate schedule by which they receive service.

² The tables and information used to determine the effect of rate are taken from Reed Exhibits 5 for each year of the MYP as filed October 6, 2022. These exhibits include the 12/2021 Fuel EMF, DSM EE, EDIT-3, EDIT-4 (including proposed DSM EE 4 changes), and Joint Agency Asset riders. The exhibits do not include the effects of REPS and DSMEE Opt-Outs on customer bills.

DEP in its application is also proposing a Customer Assistance Program that will provide a monthly bill credit of \$42 to eligible low-income residential customers. The cost of providing this program will be recovered through the proposed Customer Assistance Recovery Rider.

NON-RESIDENTIAL (General Service and Industrial Service) - The proposed total monthly bill for a non-residential general or industrial service customer served under one of the schedules listed below, including base rates and all such rate riders as currently approved (except for the effects of any Earnings Sharing Mechanism Riders, Decoupling Riders, or Performance Incentive Mechanism Riders) would be as follows for the specific customers using the levels of demand and energy service under specific schedules: NON-RESIDENTIAL (General Service and Industrial Service) - The proposed total monthly bill for a non-residential general or industrial service customer served under one of the schedules listed below, including base rates and all such rate riders in effect at the time of this notice as currently approved (except for the effects of any Customer Assistance Recovery Riders, Earnings Sharing Mechanism Riders, or Performance Incentive Mechanism Riders) would be as follows for the specific customers using the levels of demand and energy service under specific schedules:

Schedule SGS using 25 kW demand and 3,000 kWh:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$/month)	Change (%)
Rate Year 1	\$335.28	\$362.44	\$27.16	8.1%
Rate Year 2	\$362.44	\$377.86	\$15.42	4.3%
Rate Year 3	\$377.86	\$392.06	\$14.20	3.8%

Schedule MGS using 500 kW demand and 200,000 kWh:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$/month)	Change (%)
Rate Year 1	\$18,203	\$19,378	\$1,175	6.5%
Rate Year 2	\$19,378	\$19,941	\$563	2.9%
Rate Year 3	\$19,941	\$20,471	\$530	2.7%

Schedule LGS using 10,000 kW demand and 5,800,000 kWh:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$/month)	Change (%)
Rate Year 1	\$457,431	\$487,483	\$30,052	6.6%
Rate Year 2	\$487,483	\$497,743	\$10,260	2.1%
Rate Year 3	\$497,743	\$506,559	\$8,816	1.8%

The dollar amount and percentage change noted above will vary with each customer's level of electricity usage and rate schedule by which they receive service.

The Commission may consider additional or alternative rate design proposals that were not included in the DEP's application and may order increases or decreases in individual rate schedules that differ from those proposed by the DEP, but the Commission will not consider any increase in total revenues beyond that requested by DEP.

OTHER MATTERS

A list of present rates, together with details of the proposed adjustments in rates, can be obtained at the business offices of DEP or at the Office of the Chief Clerk of the North Carolina Utilities Commission, 4325 Mail Service Center, Raleigh, North Carolina, where a copy of the application is available for review. These materials, as well as pleadings, the pre-filed testimony and exhibits of all parties, the transcripts of all hearings, briefs, and proposed orders, may be viewed as they become available on the Commission's website at www.ncuc.gov. Click on "Docket Search" and search for docket number E-2 SUB 1300.

As stated above, the Commission has suspended the proposed rate changes and has scheduled the application for investigation and hearing. Persons desiring to present testimony for the record should appear at one of the public hearings. Persons desiring to send written statements to inform the Commission of their positions in the matter should address their statements to the North Carolina Utilities Commission, 4325 Mail Service Center, Raleigh, North Carolina 27699-4300 and reference Docket No. E-2, Sub 1300. However, such written statements cannot be considered competent evidence unless those persons appear at the hearing and testify concerning the information contained in their written statements. Customers can also email the Commission a statement about DEP's rate request via the Commission's website at www.ncuc.net/contactus.html. In either case, consumer statements will be placed in Docket No. E-2, Sub 1300CS and may be accessed by searching that docket number via the Commission's website.

Persons having an interest in the investigation and desiring to intervene in the matter as formal parties of record may file their petitions to intervene not later than March 17, 2023. These petitions should reference Docket No. E-2, Sub 1300 and should be filed with the Chief Clerk of the North Carolina Utilities Commission, 4325 Mail Service Center, Raleigh, North Carolina 27699-4300. All parties to this proceeding planning to present expert testimony must prefile their testimony and exhibits not later than March 27, 2023.

The Public Staff is authorized by statute to represent consumers in proceedings before the Commission. Written statements to the Public Staff should include any information which the writers wish to be considered by the Public Staff in its investigation of the matter. Such statements should be addressed to:

Mr. Christopher J. Ayers
Executive Director
Public Staff - North Carolina Utilities Commission
4326 Mail Service Center
Raleigh, North Carolina 27699-4300

The Attorney General is also authorized by statute to represent consumers in proceedings before the Commission. Statements to the Attorney General should be addressed to:

The Honorable Josh Stein
Attorney General of North Carolina
c/o Consumer Protection - Utilities
9001 Mail Service Center
Raleigh, North Carolina 27699-9001
The 16th day of December, 2022.

NORTH CAROLINA UTILITIES COMMISSION

Erica N. Green
Erica N. Green, Deputy Clerk

STATE OF NORTH CAROLINA UTILITIES COMMISSION RALEIGH
DOCKET NO. E-2, SUB 1300
BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

***The Rate Year revenues includes the proposed EDIT-4 refund. Information taken from Reed Exhibits 4 for each year of the MYRP.

The actual increases within the above-listed rate classes will vary by rate schedule and individual customer usage characteristics.

All proposed changes to DEP's rate schedules are shown in Exhibits B, B_1, B_2, and B_3 in the Application. The energy rates shown on the rate schedules in Exhibits B, B_1, B_2, and B_3 include the proposed base fuel and forward-looking fuel adjustment rates as filed by DEP in Docket No. E-2, Sub 1272. Present and proposed base fuel and forward-looking fuel adjustment rates by customer class are as follows (including the regulatory fee):

1 Base fuel and forward-looking fuel adjustment rates will be updated after December 1, 2022, when new fuel rates become effective under Docket No. E-2, Sub 1292.

Customer Class	Present Base Fuel Rate	Present Fuel Adjustment Rate	Proposed Base Fuel Rate	Proposed Fuel Adjustment Rate
Residential	\$0.02083	\$0.00046	\$0.02129	\$0.00000
Small General Service	\$0.02129	-\$0.00015	\$0.02114	\$0.00000
Medium General Service	\$0.02231	-\$0.00059	\$0.02172	\$0.00000
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The proposed revenues stated above do not include the impacts from various riders that have been approved by the Commission in separate proceedings (except for the forward-looking component of the annual fuel and fuel-related costs rider), or that may be approved in future annual proceedings. The following list of riders in effect at the time of this notice are applicable to DEP's rate schedules pursuant to existing law and the Commission's rules and orders applicable to each rider:

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The current amounts of the riders listed above can be found at DEP's website at: <https://www.duke-energy.com/home/billing/rates> (select North Carolina and the applicable utility on the top navigation bar)

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- Performance Incentive Mechanism (PIM) Rider
- Economic Development (EC) Rider
- Non-Residential Solar Choice (NSC) Rider
- Customer Assistance Program (CAP) Rider
- Customer Assistance Recovery (CAR) Rider

As part of the Annual Review of DEP's PBR plan, DEP will adjust rates as authorized by the Residential Decoupling Mechanism, the Earnings Sharing Mechanism, and the Performance Incentive Mechanism(s) in accordance with the applicable statutory and regulatory requirements associated with each Mechanism.

EFFECT OF RATES²

RESIDENTIAL – The proposed total monthly bill for a residential customer served under Schedule RES using 1,000 kWh per month, including base rates and all such rate riders in effect at the time of this notice as currently approved (except for the effects of any Customer Affordability Recovery Riders, Earnings Sharing Mechanism Riders, Residential Decoupling Mechanism Riders, or Performance Incentive Mechanism Riders) would be as follows:

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DEP in its application is also proposing a Customer Assistance Program that will provide a flat, monthly bill credit of \$42 to eligible low-income residential customers. The cost of providing this program will be recovered through the proposed Customer Assistance Recovery Rider.

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OTHER MATTERS

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Mr. Christopher J. Ayers Executive Director
Public Staff – North Carolina Utilities Commission 4326 Mail Service Center
Raleigh, North Carolina 27699-4300

The Attorney General is also authorized by statute to represent consumers in proceedings before the Commission. Statements to the Attorney General should be addressed to:

The Honorable Josh Stein
Attorney General of North Carolina
c/o Consumer Protection – Utilities
9001 Mail Service Center
Raleigh, North Carolina 27699-9001

This the 16th day of December, 2022.

NORTH CAROLINA UTILITIES COMMISSION

Erica N. Green
Erica N. Green, Deputy Clerk

In the Matter of Application of Duke Energy Progress, LLC, for Adjustment of Rates and Charges Applicable to Electric Service in North Carolina)	PUBLIC NOTICE OF HEARINGS ON RATE INCREASE APPLICATION
)	
)	

NOTICE IS HEREBY GIVEN that on October 6, 2022, Duke Energy Progress, LLC (DEP) filed an application with the Commission requesting authority to adjust and increase its rates and charges for retail electric service in North Carolina. DEP supplies retail electric service to approximately 1.5 million customers in North Carolina.

In its application, DEP requests authority to increase its rates and charges to produce additional overall annual North Carolina base revenues of approximately \$623.5 million (exclusive of all riders), an increase of approximately 17.7% over current base revenues. DEP has requested this increase to take place in steps over the course of three years as further described below. This application also includes a request for approval of a Performance Based Regulation (PBR) application pursuant to N.C. Gen. Stat. § 62-133.16 and North Carolina Utilities Commission (Commission) Rule R1-17B, including proposed changes in customer rates authorized by the statute and rule. More specifically, the application includes (1) a residential Decoupling Rate-making Mechanism that would distribute to or collect from the residential class of customers amounts based on any difference between actual and target revenues per residential customer established in this case; (2) a Multiyear Rate Plan (MYRP), which increases base rates each year to reflect costs and savings associated with discrete and identifiable capital investments projected to be used and useful during the course of the three-year PBR period; (3) an Earnings Sharing Mechanism that would require sharing of earnings over a certain threshold each year of the multiyear period; and (4) four Performance Incentive Mechanisms that would penalize or reward DEP based on its achievement of, or failure to achieve, Commission-approved policy goals.

In addition to the refund of EDIT-4 revenues, DEP has requested approval of the following riders:

- Earnings Sharing Mechanism (ESM) Rider
- Residential Decoupling Mechanism (RDM) Rider
- Performance Incentive Mechanism (PIM) Rider
- Customer Assistance Program (CAP) Rider
- Customer Assistance Recovery (CAR) Rider

Further, DEP is seeking approval of a rate of return on common equity of 10.2%.

DEP states that the primary drivers behind its request to increase rates are the costs incurred for: (1) distribution and transmission projects intended to modernize its electric grid; (2) improvements to reliability through a balanced portfolio of storage, solar, and other generation projects to continue the clean energy transition; (3) closure of coal ash basins; (4) implementation of new billing and customer information systems; (5) maintenance of DEP's nuclear fleet; and (6) DEP's COVID-19 response.

Specifically, DEP states that its request is driven by investments made by DEP since its 2019 rate case, including: (1) investments in existing nuclear plants to enhance safety, reliability, and efficiency, and to preserve performance and reliability of these plants throughout their extended life operations; (2) new investments in traditional and renewable generation and storage assets; (3) continued investments to maintain remaining coal-fired generation and hydroelectric generation; (4) the addition of three battery installations; (5) ongoing work to retire and close existing coal-fired units; (6) adding new carbon free technologies such as solar and storage; and (7) upgrading transmission and distribution systems to be more reliable, resilient, and supportive of renewable technologies.

Additionally, DEP is requesting an accounting orders related to for approval to: (1) ongoing regulatory asset treatment of the costs for environmental compliance related to the closure of coal ash basins; (2) continued deferral of bad debt expense related to the COVID-19 pandemic; (3) deferral of a portion of the impact associated with updated depreciation rates for its coal plants; (4) deferral of costs associated with implementing customer service programs; (5) deferral of storm costs; and (6) deferral of certain costs related to a new performance incentive mechanism dashboard.

DEP is also proposing new programs to that are intended to benefit customers including a customer assistance program for low-income customers, a tariffed-on-bill program, and the Payment Navigator Program.

The Commission has issued an order suspending the proposed rate increases and setting the application for a general rate increase for hearing, as follows:

PUBLIC HEARINGS

The Commission has scheduled the application for hearings as follows:

Monday, March 6, 2023, at 7:00 p.m. Haywood County Courthouse
285 N. Main Street Courtroom 2-A
Waynesville, North Carolina 28786

Monday, March 13, 2023, at 7:00 p.m. Person County Courthouse
105 S. Main Street Superior Courtroom
Roxboro, North Carolina 27573

Tuesday, March 14, 2023, at 7:00 p.m.
North Carolina Utilities Commission
430 N. Salisbury Street Commission Hearing Room 2115
Raleigh, North Carolina 27603

Monday, March 20, 2023, at 7:00 p.m. Greene County Courthouse
301 N. Green Street Courtroom 1
Snow Hill, North Carolina 28580

Tuesday, March 21, 2023, at 7:00 p.m.
Robeson County Courthouse
500 N. Elm Street Courtroom B
Lumberton, North Carolina 28359

The hearings on March 6, 13, 14, 20, and 21, 2023, will be solely for the purpose of receiving the testimony of public witnesses in accordance with Commissioner Rule R1-21(g). The Commission reserves the right to limit testimony at the public witness hearings pursuant to Commission Rule R1-21(g)(5).

The hearings will resume in Raleigh on May 1, 2023, at 2:00 p.m., solely for the purpose of receiving expert witness testimony from the parties' witnesses and will continue as required for testimony and cross-examination of expert witnesses for DEP, the Public Staff, and other intervenors.

In this application, DEP has identified present total base rate service revenues (plus the forward-looking component of the annual fuel and fuel-related costs rider) under current rates for the 2021 test period of \$3.471 billion. DEP requests that the Commission allow it to recover total additional base rate service revenues of \$334.3 million in Rate Year 1 (including the traditional general rate case increase above of \$227.6 million and \$106.7 million for MYRP projects in Year 1, effective October 1, 2023 through September 30, 2024; base service revenues of \$485.1 million (incremental change of \$150.8 million) in Rate Year 2, effective October 1, 2024 through September 30, 2025; and base service revenues of \$623.5 million (incremental change of \$138.3 million) in Rate Year 3, effective October 1, 2025 through such time as new rates are approved by the Commission.

These requested increases are partially offset by a net rate reduction of \$8.5 million each year in the EDIT-4 rider to refund certain tax benefits resulting from the Tax Act and the reduction in North Carolina's state-corporate tax rate, which results in a proposed net revenue increase of \$325.8 million for Rate Year 1, an additional \$150.8 million for Rate Year 2, and an additional \$138.3 million for Rate Year 3, totaling \$615.0 million. The proposed change in the EDIT-4 rider reduction would expire in June 2026 (part way through Rate Year 3) along with the rest of the EDIT-4 rider.

The proposed net revenue increases for each Rate Year are distributed among classes of customers as follows:

The following table represents the annual increases for each Rate Year totaling \$623.5 million resulting from DEP's base revenue increases excluding the EDIT-4 refund:

Rate Class	Present Base Revenues*	Rate Year One Base Revenue Increase*	Rate Year One Percentage Increase in Base Revenues	Rate Year Two Base Revenue Increase*	Rate Year Two Percentage Increase in Base Revenues	Rate Year Three Base Revenue Increase*	Rate Year Three Percentage Increase in Base Revenues
Residential	\$1,865,279	\$208,136	11.2%	\$94,181	5.0%	\$87,079	4.7%
Small General Service	\$222,186	\$20,432	9.2%	\$10,033	4.5%	\$9,247	4.2%
Small General Service Constant Load	\$5,997	\$504	8.4%	\$272	4.5%	\$252	4.2%
Medium General Service	\$787,389	\$56,533	7.2%	\$26,662	3.4%	\$24,478	3.1%
Large General Service	\$488,627	\$28,367	5.8%	\$13,914	2.8%	\$12,732	2.6%
Traffic Signal Service	\$437	\$30	6.9%	\$17	4.0%	\$16	3.7%
Outdoor Lighting	\$96,507	\$19,221	19.9%	\$5,390	5.6%	\$4,231	4.4%
Sports Field Lighting	\$270	\$326	120.8%	\$77	28.6%	\$69	25.5%
Seasonal	\$4,452	\$746	16.8%	\$269	6.0%	\$245	5.5%
Total Revenue/ Increase	\$3,471,144	\$334,295	9.6%	\$150,816	4.3%	\$138,348	4.0%

In thousands and including the forward-looking component of the annual fuel and fuel-related costs included in Rider BA. Information taken from Reed Exhibits 4 for each year of the MYRP and calculated by the Public Staff.

The following table represents the average bill increase by rate class for each Rate Year totaling \$615 million (including the EDIT-4 refund) resulting from DEP's base revenue increases. Present total revenues including riders displayed below include present base rates and present riders effective on October 6, 2022.

Rate Class	Present Base Revenues*	Present Base Revenues, Including Riders**	Rate Year One Base Revenue Increase***	Rate Year One Percentage Increase	Rate Year Two Base Revenue Increase***	Rate Year Two Percentage Increase	Rate Year Three Base Revenue Increase**	Rate Year Three Percentage Increase
Residential	\$1,865,279	\$2,056,560	\$202,964	9.9%	\$94,181	4.6%	\$87,079	4.2%
Small General Service	\$222,186	\$253,057	\$19,879	7.9%	\$10,033	4.0%	\$9,247	3.7%
Small General Service Constant Load	\$5,997	\$7,222	\$490	6.8%	\$272	3.8%	\$252	3.5%
Medium General Service	\$787,389	\$887,749	\$55,010	6.2%	\$26,662	3.0%	\$24,478	2.8%
Large General Service	\$488,627	\$544,566	\$27,588	5.1%	\$13,914	2.6%	\$12,732	2.3%
Traffic Signal Service	\$437	\$527	\$29	5.6%	\$17	3.3%	\$16	3.1%
Outdoor Lighting	\$96,507	\$94,495	\$18,790	19.9%	\$5,390	5.7%	\$4,231	4.5%
Sports Field Lighting	\$270	\$270	\$321	118.9%	\$77	28.6%	\$69	25.5%
Seasonal	\$4,452	\$4,875	\$730	15.0%	\$269	5.5%	\$245	5.0%
Total Revenue/ Increase	\$3,471,144	\$3,849,320	\$325,801	8.5%	\$150,816	3.9%	\$138,348	3.6%

In thousands and including the forward-looking component of the annual fuel and fuel-related costs included in Rider BA. **Present riders include EDIT-3, EDIT-4, DSM/EE, Fuel EMF, REPS, JAAR, and CPRE.

STATE OF NORTH CAROLINA UTILITIES COMMISSION RALEIGH
DOCKET NO. E-2, SUB 1300
BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

***The Rate Year revenues includes the proposed EDIT-4 refund. Information taken from Reed Exhibits 4 for each year of the MYRP.

The actual increases within the above-listed rate classes will vary by rate schedule and individual customer usage characteristics.

All proposed changes to DEP's rate schedules are shown in Exhibits B, B_1, B_2, and B_3 in the Application. The energy rates shown on the rate schedules in Exhibits B, B_1, B_2, and B_3 include the proposed base fuel and forward-looking fuel adjustment rates as filed by DEP in Docket No. E-2, Sub 1272. Present and proposed base fuel and forward-looking fuel adjustment rates by customer class are as follows (including the regulatory fee):

1 Base fuel and forward-looking fuel adjustment rates will be updated after December 1, 2022, when new fuel rates become effective under Docket No. E-2, Sub 1292.

Customer Class	Present Base Fuel Rate	Present Fuel Adjustment Rate	Proposed Base Fuel Rate	Proposed Fuel Adjustment Rate
Residential	\$0.02083	\$0.00046	\$0.02129	\$0.00000
Small General Service	\$0.02129	-\$0.00015	\$0.02114	\$0.00000
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Large General Service	\$0.02207	-\$0.00185	\$0.02022	\$0.00000
Lighting	\$0.01394	\$0.00290	\$0.01684	\$0.00000

The proposed revenues stated above do not include the impacts from various riders that have been approved by the Commission in separate proceedings (except for the forward-looking component of the annual fuel and fuel-related costs rider), or that may be approved in future annual proceedings. The following list of riders in effect at the time of this notice are applicable to DEP's rate schedules pursuant to existing law and the Commission's rules and orders applicable to each rider:

- Excess Deferred Income Tax Rider EDIT-3
- Excess Deferred Income Tax Rider EDIT-4
- Billing Adjustments (BA) Rider
 - Fuel and Fuel-Related Adjustment
 - Demand Side Management and Energy Efficiency Adjustment
 - Renewable Energy Portfolio Standard (REPS)
- Competitive Procurement of Renewable Energy (CPRE) Rider
- Joint Agency Asset (JAA) Rider
- Storm Cost Recovery (SCR) Rider
- Storm Securitization (STS) Rider

The current amounts of the riders listed above can be found at DEP's website at: <https://www.duke-energy.com/home/billing/rates> (select North Carolina and the applicable utility on the top navigation bar)

In addition to the current riders listed above, DEP is also proposing the following new riders:

- Earnings Sharing Mechanism (ESM) Rider
- Residential Decoupling Mechanism (RDM) Rider
- Performance Incentive Mechanism (PIM) Rider
- Economic Development (EC) Rider
- Non-Residential Solar Choice (NSC) Rider
- Customer Assistance Program (CAP) Rider
- Customer Assistance Recovery (CAR) Rider

As part of the Annual Review of DEP's PBR plan, DEP will adjust rates as authorized by the Residential Decoupling Mechanism, the Earnings Sharing Mechanism, and the Performance Incentive Mechanism(s) in accordance with the applicable statutory and regulatory requirements associated with each Mechanism.

EFFECT OF RATES²

RESIDENTIAL – The proposed total monthly bill for a residential customer served under Schedule RES using 1,000 kWh per month, including base rates and all such rate riders in effect at the time of this notice as currently approved (except for the effects of any Customer Affordability Recovery Riders, Earnings Sharing Mechanism Riders, Residential Decoupling Mechanism Riders, or Performance Incentive Mechanism Riders) would be as follows:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$) (\$/month)	Change (%)
Rate Year 1	\$126.43	\$139.58	\$13.15	10.4%
Rate Year 2	\$139.58	\$145.20	\$5.62	4.0%
Rate Year 3	\$145.20	\$150.41	\$5.21	3.6%

The dollar amount and percentage change noted above will vary with each customer's level of electricity usage and rate schedule by which they receive service.

² The tables and information used to determine the effect of rate are taken from Reed Exhibits 5 for each year of the MYRP as filed October 6, 2022. These exhibits include the 12/2021 Fuel EMF, DSM, EE, EDIT-3, EDIT-4 (including proposed EDIT-4 changes), and Joint Agency Asset riders. The exhibits do not include the effects of REPS and DSM/EE Opt-Outs on customer bills.

DEP in its application is also proposing a Customer Assistance Program that will provide a flat, monthly bill credit of \$42 to eligible low-income residential customers. The cost of providing this program will be recovered through the proposed Customer Assistance Recovery Rider.

NON-RESIDENTIAL (General Service and Industrial Service) – The proposed total monthly bill for a nonresidential general or industrial service customer served under one of the schedules listed below, including base rates and all such rate riders as currently approved (except for the effects of any Earnings Sharing Mechanism Riders, Decoupling Riders, or Performance Incentive Mechanism Riders) would be as follows for the specific customers using the levels of demand and energy service under specific schedules: **NON-RESIDENTIAL (General Service and Industrial Service)** - The proposed total monthly bill for a non-residential general or industrial service customer served under one of the schedules listed below, including base rates and all such rate riders in effect at the time of this notice as currently approved (except for the effects of any Customer Assistance Recovery Riders, Earnings Sharing Mechanism Riders, or Performance Incentive Mechanism Riders) would be as follows for the specific customers using the levels of demand and energy service under specific schedules:

Schedule SGS using 25 kW demand and 3,000 kWh:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$) (\$/month)	Change (%)
Rate Year 1	\$335.28	\$362.44	\$27.16	8.1%
Rate Year 2	\$362.44	\$377.86	\$15.42	4.3%
Rate Year 3	\$377.86	\$392.06	\$14.20	3.8%

Schedule MGS using 500 kW demand and 200,000 kWh:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$) (\$/month)	Change (%)
Rate Year 1	\$18,203	\$19,378	\$1,175	6.5%
Rate Year 2	\$19,378	\$19,941	\$563	2.9%
Rate Year 3	\$19,941	\$20,471	\$530	2.7%

Schedule LGS using 10,000 kW demand and 5,800,000 kWh:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$) (\$/month)	Change (%)
Rate Year 1	\$457,431	\$487,483	\$30,052	6.6%
Rate Year 2	\$487,483	\$497,743	\$10,260	2.1%
Rate Year 3	\$497,743	\$506,559	\$8,816	1.8%

The dollar amount and percentage change noted above will vary with each customer's level of electricity usage and rate schedule by which they receive service.

The Commission may consider additional or alternative rate design proposals that were not included in the DEP's application and may order increases or decreases in individual rate schedules that differ from those proposed by the DEP, but the Commission will not consider any increase in total revenues beyond that requested by DEP.

OTHER MATTERS

A list of present rates, together with details of the proposed adjustments in rates, can be obtained at the business offices of DEP or at the Office of the Chief Clerk of the North Carolina Utilities Commission, Dobbs Building, 430 North Salisbury Street, Raleigh, North Carolina, where a copy of the application is available for review. These materials, as well as pleadings, the pre-filed testimony and exhibits of all parties, the transcripts of all hearings, briefs, and proposed orders, may be viewed as they become available on the Commission's web site at www.ncuc.gov. Click on "Docket Search" and search for docket number E-2 SUB 1300.

As stated above, the Commission has suspended the proposed rate changes and has scheduled the application for investigation and hearing. Persons desiring to present testimony for the record should appear at one of the public hearings. Persons desiring to send written statements to inform the Commission of their positions in the matter should address their statements to the North Carolina Utilities Commission, 4325 Mail Service Center, Raleigh, North Carolina 27699-4300 and reference Docket No. E-2, Sub 1300. However, such written statements cannot be considered competent evidence unless those persons appear at the hearing and testify concerning the information contained in their written statements. Customers can also email the Commission a statement about DEP's rate request via the Commission's website at www.ncuc.net/contactus.html. In either case, consumer statements will be placed in Docket No. E-2, Sub 1300CS and may be accessed by searching that docket number via the Commission's website.

Persons having an interest in the investigation and desiring to intervene in the matter as formal parties of record may file their petitions to intervene not later than March 17, 2023. These petitions should reference Docket No. E-2, Sub 1300 and should be filed with the Chief Clerk of the North Carolina Utilities Commission, 4325 Mail Service Center, Raleigh, North Carolina 27699-4300. All parties to this proceeding planning to present expert testimony must prefile their testimony and exhibits not later than March 27, 2023.

The Public Staff is authorized by statute to represent consumers in proceedings before the Commission. Written statements to the Public Staff should include any information which the writers wish to be considered by the Public Staff in its investigation of the matter. Such statements should be addressed to:

Mr. Christopher J. Ayers Executive Director
Public Staff – North Carolina Utilities Commission 4326 Mail Service Center
Raleigh, North Carolina 27699-4300

The Attorney General is also authorized by statute to represent consumers in proceedings before the Commission. Statements to the Attorney General should be addressed to:

The Honorable Josh Stein
Attorney General of North Carolina
c/o Consumer Protection – Utilities
9001 Mail Service Center
Raleigh, North Carolina 27699-9001

This the 16th day of December, 2022.

NORTH CAROLINA UTILITIES COMMISSION

Erica N. Green

Erica N. Green, Deputy Clerk

In the Matter of Application of Duke Energy Progress, LLC, for Adjustment of Rates and Charges Applicable to Electric Service in North Carolina)	PUBLIC NOTICE OF HEARINGS ON RATE INCREASE APPLICATION
)	
)	

NOTICE IS HEREBY GIVEN that on October 6, 2022, Duke Energy Progress, LLC (DEP) filed an application with the Commission requesting authority to adjust and increase its rates and charges for retail electric service in North Carolina. DEP supplies retail electric service to approximately 1.5 million customers in North Carolina.

In its application, DEP requests authority to increase its rates and charges to produce additional overall annual North Carolina base revenues of approximately \$623.5 million (exclusive of all riders), an increase of approximately 17.7% over current base revenues. DEP has requested this increase to take place in steps over the course of three years as further described below. This application also includes a request for approval of a Performance Based Regulation (PBR) application pursuant to N.C. Gen. Stat. § 62-133.16 and North Carolina Utilities Commission (Commission) Rule R1-17B, including proposed changes in customer rates authorized by the statute and rule. More specifically, the application includes (1) a residential Decoupling Rate-making Mechanism that would distribute to or collect from the residential class of customers amounts based on any difference between actual and target revenues per residential customer established in this case; (2) a Multiyear Rate Plan (MYRP), which increases base rates each year to reflect costs and savings associated with discrete and identifiable capital investments projected to be used and useful during the course of the three-year PBR period; (3) an Earnings Sharing Mechanism that would require sharing of earnings over a certain threshold each year of the multiyear period; and (4) four Performance Incentive Mechanisms that would penalize or reward DEP based on its achievement of, or failure to achieve, Commission-approved policy goals.

In addition to the refund of EDIT-4 revenues, DEP has requested approval of the following riders:

- Earnings Sharing Mechanism (ESM) Rider
- Residential Decoupling Mechanism (RDM) Rider
- Performance Incentive Mechanism (PIM) Rider
- Customer Assistance Program (CAP) Rider
- Customer Assistance Recovery (CAR) Rider

Further, DEP is seeking approval of a rate of return on common equity of 10.2%.

DEP states that the primary drivers behind its request to increase rates are the costs incurred for: (1) distribution and transmission projects intended to modernize its electric grid; (2) improvements to reliability through a balanced portfolio of storage, solar, and other generation projects to continue the clean energy transition; (3) closure of coal ash basins; (4) implementation of new billing and customer information systems; (5) maintenance of DEP's nuclear fleet; and (6) DEP's COVID-19 response.

Specifically, DEP states that its request is driven by investments made by DEP since its 2019 rate case, including: (1) investments in existing nuclear plants to enhance safety, reliability, and efficiency, and to preserve performance and reliability of these plants throughout their extended life operations; (2) new investments in traditional and renewable generation and storage assets; (3) continued investments to maintain remaining coal-fired generation and hydroelectric generation; (4) the addition of three battery installations; (5) ongoing work to retire and close existing coal-fired units; (6) adding new carbon free technologies such as solar and storage; and (7) upgrading transmission and distribution systems to be more reliable, resilient, and supportive of renewable technologies.

Additionally, DEP is requesting an accounting orders related to for approval to: (1) ongoing regulatory asset treatment of the costs for environmental compliance related to the closure of coal ash basins; (2) continued deferral of bad debt expense related to the COVID-19 pandemic; (3) deferral of a portion of the impact associated with updated depreciation rates for its coal plants; (4) deferral of costs associated with implementing customer service programs; (5) deferral of storm costs; and (6) deferral of certain costs related to a new performance incentive mechanism dashboard.

DEP is also proposing new programs to that are intended to benefit customers including a customer assistance program for low-income customers, a tariffed-on-bill program, and the Payment Navigator Program.

The Commission has issued an order suspending the proposed rate increases and setting the application for a general rate increase for hearing, as follows:

PUBLIC HEARINGS

The Commission has scheduled the application for hearings as follows:

Monday, March 6, 2023, at 7:00 p.m. Haywood County Courthouse
285 N. Main Street Courtroom 2-A
Waynesville, North Carolina 28786

Monday, March 13, 2023, at 7:00 p.m. Person County Courthouse
105 S. Main Street Superior Courtroom
Roxboro, North Carolina 27573

Tuesday, March 14, 2023, at 7:00 p.m.
North Carolina Utilities Commission
430 N. Salisbury Street Commission Hearing Room 2115
Raleigh, North Carolina 27603

Monday, March 20, 2023, at 7:00 p.m. Greene County Courthouse
301 N. Green Street Courtroom 1
Snow Hill, North Carolina 28580

Tuesday, March 21, 2023, at 7:00 p.m.
Robeson County Courthouse
500 N. Elm Street Courtroom B
Lumberton, North Carolina 28359

The hearings on March 6, 13, 14, 20, and 21, 2023, will be solely for the purpose of receiving the testimony of public witnesses in accordance with Commissioner Rule R1-21(g). The Commission reserves the right to limit testimony at the public witness hearings pursuant to Commission Rule R1-21(g)(5).

The hearings will resume in Raleigh on May 1, 2023, at 2:00 p.m., solely for the purpose of receiving expert witness testimony from the parties' witnesses and will continue as required for testimony and cross-examination of expert witnesses for DEP, the Public Staff, and other intervenors.

In this application, DEP has identified present total base rate service revenues (plus the forward-looking component of the annual fuel and fuel-related costs rider) under current rates for the 2021 test period of \$3.471 billion. DEP requests that the Commission allow it to recover total additional base rate service revenues of \$334.3 million in Rate Year 1 (including the traditional general rate case increase above of \$227.6 million and \$106.7 million for MYRP projects in Year 1, effective October 1, 2023 through September 30, 2024; base service revenues of \$485.1 million (incremental change of \$150.8 million) in Rate Year 2, effective October 1, 2024 through September 30, 2025; and base service revenues of \$623.5 million (incremental change of \$138.3 million) in Rate Year 3, effective October 1, 2025 through such time as new rates are approved by the Commission.

These requested increases are partially offset by a net rate reduction of \$8.5 million each year in the EDIT-4 rider to refund certain tax benefits resulting from the Tax Act and the reduction in North Carolina's state-corporate tax rate, which results in a proposed net revenue increase of \$325.8 million for Rate Year 1, an additional \$150.8 million for Rate Year 2, and an additional \$138.3 million for Rate Year 3, totaling \$615.0 million. The proposed change in the EDIT-4 rider reduction would expire in June 2026 (part way through Rate Year 3) along with the rest of the EDIT-4 rider.

The proposed net revenue increases for each Rate Year are distributed among classes of customers as follows:

The following table represents the annual increases for each Rate Year totaling \$623.5 million resulting from DEP's base revenue increases excluding the EDIT-4 refund:

Rate Class	Present Base Revenues*	Rate Year One Base Revenue Increase*	Rate Year One Percentage Increase in Base Revenues	Rate Year Two Base Revenue Increase*	Rate Year Two Percentage Increase in Base Revenues	Rate Year Three Base Revenue Increase*	Rate Year Three Percentage Increase in Base Revenues
Residential	\$1,865,279	\$208,136	11.2%	\$94,181	5.0%	\$87,079	4.7%
Small General Service	\$222,186	\$20,432	9.2%	\$10,033	4.5%	\$9,247	4.2%
Small General Service Constant Load	\$5,997	\$504	8.4%	\$272	4.5%	\$252	4.2%
Medium General Service	\$787,389	\$56,533	7.2%	\$26,662	3.4%	\$24,478	3.1%
Large General Service	\$488,627	\$28,367	5.8%	\$13,914	2.8%	\$12,732	2.6%
Traffic Signal Service	\$437	\$30	6.9%	\$17	4.0%	\$16	3.7%
Outdoor Lighting	\$96,507	\$19,221	19.9%	\$5,390	5.6%	\$4,231	4.4%
Sports Field Lighting	\$270	\$326	120.8%	\$77	28.6%	\$69	25.5%
Seasonal	\$4,452	\$746	16.8%	\$269	6.0%	\$245	5.5%
Total Revenue/ Increase	\$3,471,144	\$334,295	9.6%	\$150,816	4.3%	\$138,348	4.0%

In thousands and including the forward-looking component of the annual fuel and fuel-related costs included in Rider BA. Information taken from Reed Exhibits 4 for each year of the MYRP and calculated by the Public Staff.

The following table represents the average bill increase by rate class for each Rate Year totaling \$615 million (including the EDIT-4 refund) resulting from DEP's base revenue increases. Present total revenues including riders displayed below include present base rates and present riders effective on October 6, 2022.

Rate Class	Present Base Revenues*	Present Base Revenues, Including Riders**	Rate Year One Base Revenue Increase***	Rate Year One Percentage Increase	Rate Year Two Base Revenue Increase***	Rate Year Two Percentage Increase	Rate Year Three Base Revenue Increase***	Rate Year Three Percentage Increase
Residential	\$1,865,279	\$2,056,560	\$202,964	9.9%	\$94,181	4.6%	\$87,079	4.2%
Small General Service	\$222,186	\$253,057	\$19,879	7.9%	\$10,033	4.0%	\$9,247	3.7%
Small General Service Constant Load	\$5,997	\$7,222	\$490	6.8%	\$272	3.8%	\$252	3.5%
Medium General Service	\$787,389	\$887,749	\$55,010	6.2%	\$26,662	3.0%	\$24,478	2.8%
Large General Service	\$488,627	\$544,566	\$27,588	5.1%	\$13,914	2.6%	\$12,732	2.3%
Traffic Signal Service	\$437	\$527	\$29	5.6%	\$17	3.3%	\$16	3.1%
Outdoor Lighting	\$96,507	\$94,495	\$18,790	19.9%	\$5,390	5.7%	\$4,231	4.5%
Sports Field Lighting	\$270	\$270	\$321	118.9%	\$77	28.6%	\$69	25.5%
Seasonal	\$4,452	\$4,875	\$730	15.0%	\$269	5.5%	\$245	5.0%
Total Revenue/ Increase	\$3,471,144	\$3,849,320	\$325,801	8.5%	\$150,816	3.9%	\$138,348	3.6%

In thousands and including the forward-looking component of the annual fuel and fuel-related costs included in Rider BA. **Present riders include EDIT-3, EDIT-4, DSM/EE, Fuel EMF, REPS, JAAR, and CPRE.



420 S. Garnett St.
Henderson, NC 27536
(252)436-2812 ~ Fx: (252)430-0125

Affidavit of Publication

State of North Carolina,
Vance County

To Whom it May Concern:
this is to certify the
advertisement attached
hereto has been published in
The Henderson Daily Dispatch

On the following date(s):
January 17, 2023

Ad Info Attached

Sworn to on this
January 17, 2023

Henderson Daily Dispatch Representative
Diane Robbins

Diane Robbins

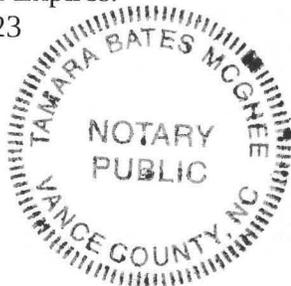
Sworn to and Subscribed
before me this
January 17, 2023

Notary Publication
Tamara Bates McGhee

Tamara Bates McGhee

Commission Expires:
May 28, 2023

Seal:



STATE OF NORTH CAROLINA UTILITIES COMMISSION RALEIGH
DOCKET NO. E-2, SUB 1300 BEFORE THE NORTH
CAROLINA UTILITIES COMMISSION

In the Matter of Application of Duke Energy Progress, LLC, for Adjustment of Rates and Charges Applicable to Electric Service in North Carolina

PUBLIC NOTICE OF HEARINGS ON
RATE INCREASE APPLICATION

NOTICE IS HEREBY GIVEN that on October 6, 2022, Duke Energy Progress, LLC (DEP) filed an application with the Commission requesting authority to adjust and increase its rates and charges for retail electric service in North Carolina. DEP supplies retail electric service to approximately 1.5 million customers in North Carolina.

In its application, DEP requests authority to increase its rates and charges to produce additional overall annual North Carolina base revenues of approximately \$623.5 million (exclusive of all riders), an increase of approximately 17.7% over current base revenues. DEP has requested this increase to take place in steps over the course of three years as further described below. This application also includes a request for approval of a Performance Based Regulation (PBR) application pursuant to N.C. Gen. Stat. § 62-133.16 and North Carolina Utilities Commission (Commission) Rule R1-17B, including proposed changes in customer rates authorized by the statute and rule. More specifically, the application includes (1) a residential Decoupling Ratemaking Mechanism that would distribute to or collect from the residential class of customers amounts based on any difference between actual and target revenues per residential customer established in this case; (2) a Multiyear Rate Plan (MYRP), which increases base rates each year to reflect costs and savings associated with discrete and identifiable capital investments projected to be used and useful during the course of the three-year PBR period; (3) an Earnings Sharing Mechanism that would require sharing of earnings over a certain threshold each year of the multiyear period; and (4) four Performance Incentive Mechanisms that would penalize or reward DEP based on its achievement of, or failure to achieve, Commission-approved policy goals.

In addition to the refund of EDIT-4 revenues, DEP has requested approval of the following riders:

- Earnings Sharing Mechanism (ESM) Rider
- Residential Decoupling Mechanism (RDM) Rider
- Performance Incentive Mechanism (PIM) Rider
- Customer Assistance Program (CAP) Rider
- Customer Assistance Recovery (CAR) Rider

Further, DEP is seeking approval of a rate of return on common equity of 10.2%.

DEP states that the primary drivers behind its request to increase rates are the costs incurred for: (1) distribution and transmission projects intended to modernize its electric grid;

(2) improvements to reliability through a balanced portfolio of storage, solar, and other generation projects to continue the clean energy transition; (3) closure of coal ash basins; (4) implementation of new billing and customer information systems; (5) maintenance of DEP's nuclear fleet; and (6) DEP's COVID-19 response.

Specifically, DEP states that its request is driven by investments made by DEP since its 2019 rate case, including: (1) investments in existing nuclear plants to enhance safety, reliability, and efficiency, and to preserve performance and reliability of these plants throughout their extended life operations; (2) new investments in traditional and renewable generation and storage assets; (3) continued investments to maintain remaining coal-fired generation and hydroelectric generation; (4) the addition of three battery installations; (5) ongoing work to retire and close existing coal-fired units; (6) adding new carbon free technologies such as solar and storage; and (7) upgrading transmission and distribution systems to be more reliable, resilient, and supportive of renewable technologies.

Additionally, DEP is requesting an accounting orders related to for approval to: (1) ongoing regulatory asset treatment of the costs for environmental compliance related to the closure of coal ash basins; (2) continued deferral of bad debt expense related to the COVID-19 pandemic; (3) deferral of a portion of the impact associated with updated depreciation rates for its coal plants; (4) deferral of costs associated with implementing customer service programs; (5) deferral of storm costs; and (6) deferral of certain costs related to a new performance incentive mechanism dashboard.

DEP is also proposing new programs to that are intended to benefit customers including a customer assistance program for low-income customers, a tariffed-on-bill program, and the Payment Navigator Program.

The Commission has issued an order suspending the proposed rate increases and setting the application for a general rate increase for hearing, as follows:

Monday, March 6, 2023, at 7:00 p.m.
 Haywood County Courthouse
 285 N. Main Street
 Courtroom 2-A
 Waynesville, North Carolina 28786

Tuesday, March 14, 2023, at 7:00 p.m.
 North Carolina Utilities Commission
 430 N. Salisbury Street
 Commission Hearing Room 2115
 Raleigh, North Carolina 27603

Monday, March 13, 2023, at 7:00 p.m.
 Person County Courthouse
 105 S. Main Street
 Superior Courtroom
 Roxboro, North Carolina 27573

Monday, March 20, 2023, at 7:00 p.m.
 Greene County Courthouse
 301 N. Green Street
 Courtroom 1
 Snow Hill, North Carolina 28580

Tuesday, March 21, 2023, at 7:00 p.m.
 Robeson County Courthouse
 500 N. Elm Street
 Courtroom B
 Lumberton, North Carolina 28359

The hearings on March 6, 13, 14, 20, and 21, 2023, will be solely for the purpose of receiving the testimony of public witnesses in accordance with Commissioner Rule R1-21(g). The Commission reserves the right to limit testimony at the public witness hearings pursuant to Commission Rule R1-21(g)(5).

The hearings will resume in Raleigh on May 1, 2023, at 2:00 p.m., solely for the purpose of receiving expert witness testimony from the parties' witnesses and will continue as required for testimony and cross-examination of expert witnesses for DEP, the Public Staff, and other intervenors.

In this application, DEP has identified present total base rate service revenues (plus the forward-looking component of the annual fuel and fuel-related costs rider) under current rates for the 2021 test period of \$3.471 billion. DEP requests that the Commission allow it to recover total additional base rate service revenues of \$334.3 million in Rate Year 1 (including the traditional general rate case increase above of \$227.6 million and \$106.7 million for MYRP projects in Year 1, effective October 1, 2023 through September 30, 2024; base service revenues of \$485.1 million (incremental change of \$150.8 million) in Rate Year 2, effective October 1, 2024 through September 30, 2025; and base service revenues of \$623.5 million (incremental change of \$138.3 million) in Rate Year 3, effective October 1, 2025 through such time as new rates are approved by the Commission.

These requested increases are partially offset by a net rate reduction of \$8.5 million each year in the EDIT-4 rider to refund certain tax benefits resulting from the Tax Act and the reduction in North Carolina's state-

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additional \$150.8 million for Rate Year 2, and an additional \$138.3 million for Rate Year 3, totaling \$615.0 million. The proposed change in the EDIT-4 rider reduction would expire in June 2026 (part way through Rate Year 3) along with the rest of the EDIT-4 rider.

The proposed net revenue increases for each Rate Year are distributed among classes of customers as follows:

The following table represents the annual increases for each Rate Year totaling \$623.5 million resulting from DEP's base revenue increases excluding the EDIT-4 refund:

Rate Class	Present Base Revenues*	Rate Year One Base Revenue Increase*	Rate Year One Percentage Increase in Base Revenues	Rate Year Two Base Revenue Increase*	Rate Year Two Percentage Increase in Base Revenues	Rate Year Three Base Revenue Increase*	Rate Year Three Percentage Increase in Base Revenues
Residential	\$1,865,279	\$208,136	11.2%	\$94,181	5.0%	\$87,079	4.7%
Small General Service	\$222,186	\$20,432	9.2%	\$10,033	4.5%	\$9,247	4.2%
Small General Service Constant Load	\$5,997	\$504	8.4%	\$272	4.5%	\$252	4.2%
Medium General Service	\$787,389	\$56,533	7.2%	\$26,662	3.4%	\$24,478	3.1%
Large General Service	\$488,627	\$28,367	5.8%	\$13,914	2.8%	\$12,732	2.6%
Traffic Signal Service	\$437	\$30	6.9%	\$17	4.0%	\$16	3.7%
Outdoor Lighting	\$96,507	\$19,221	19.9%	\$5,390	5.6%	\$4,231	4.4%
Sports Field Lighting	\$270	\$326	120.8%	\$77	28.6%	\$69	25.5%
Seasonal	\$4,452	\$746	16.8%	\$269	6.0%	\$245	5.5%
Total Revenue/ Increase	\$3,471,144	\$334,295	9.6%	\$150,816	4.3%	\$138,348	4.0%

* In thousands and including the forward-looking component of the annual fuel and fuel-related costs included in Rider BA. Information taken from Reed Exhibits 4 for each year of the MYRP and calculated by the Public Staff.

The following table represents the average bill increase by rate class for each Rate Year totaling \$615 million (including the EDIT-4 refund) resulting from DEP's base revenue increases. Present total revenues including riders displayed below include present base rates and present riders effective on October 6, 2022.

Rate Class	Present Base Revenues*	Present Base Revenues, Including Riders**	Rate Year One Base Revenue Increase***	Rate Year One Percentage Increase	Rate Year Two Base Revenue Increase***	Rate Year Two Percentage Increase	Rate Year Three Base Revenue Increase**	Rate Year Three Percentage Increase
Residential	\$1,865,279	\$2,056,560	\$202,964	9.9%	\$94,181	4.6%	\$87,079	4.2%
Small General Service	\$222,186	\$253,057	\$19,879	7.9%	\$10,033	4.0%	\$9,247	3.7%
Small General Service Constant Load	\$5,997	\$7,222	\$490	6.8%	\$272	3.8%	\$252	3.5%
Medium General Service	\$787,389	\$887,749	\$55,010	6.2%	\$26,662	3.0%	\$24,478	2.8%
Large General Service	\$488,627	\$544,566	\$27,588	5.1%	\$13,914	2.6%	\$12,732	2.3%
Traffic Signal Service	\$437	\$527	\$29	5.6%	\$17	3.3%	\$16	3.1%
Outdoor Lighting	\$96,507	\$94,495	\$18,790	19.9%	\$5,390	5.7%	\$4,231	4.5%
Sports Field Lighting	\$270	\$270	\$321	118.9%	\$77	28.6%	\$69	25.5%
Seasonal	\$4,452	\$4,875	\$730	15.0%	\$269	5.5%	\$245	5.0%
Total Revenue/ Increase	\$3,471,144	\$3,849,320	\$325,801	8.5%	\$150,816	3.9%	\$138,348	3.6%

* In thousands and including the forward-looking component of the annual fuel and fuel-related costs included in Rider BA.

**Present riders include EDIT-3, EDIT-4, DSM/EE, Fuel EMF, REPS, JAAR, and CPRE.

***The Rate Year revenues includes the proposed EDIT-4 refund. Information taken from Reed Exhibits 4 for each year of the MYRP.

The actual increases within the above-listed rate classes will vary by rate schedule and individual customer usage characteristics.

All proposed changes to DEP's rate schedules are shown in Exhibits B, B 1, B 2, and B 3 in the Application. The energy rates shown on the rate schedules in Exhibits B, B 1, B 2, and B 3 include the proposed base fuel and forward-looking fuel adjustment rates as filed by DEP in Docket No. E-2, Sub 1272. Present and proposed base fuel and forward-looking fuel adjustment rates by customer class are as follows (including the regulatory fee):¹

¹ Base fuel and forward-looking fuel adjustment rates will be updated after December 1, 2022, when new fuel rates become effective under Docket No. E-2, Sub 1292.

Customer Class	Present Base Fuel Rate	Present Fuel Adjustment Rate	Proposed Base Fuel Rate	Proposed Fuel Adjustment Rate
Residential	\$0.02083	\$0.00046	\$0.02129	\$0.00000
Small General Service	\$0.02129	-\$0.00015	\$0.02114	\$0.00000
Medium General Service	\$0.02231	-\$0.00059	\$0.02172	\$0.00000
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The proposed revenues stated above do not include the impacts from various riders that have been approved by the Commission in separate proceedings (except for the forward-looking component of the annual fuel and fuel-related costs rider), or that may be approved in future annual proceedings. The following list of riders in effect at the time of this notice are applicable to DEP's rate schedules pursuant to existing law and the Commission's rules and orders applicable to each rider:

- Excess Deferred Income Tax Rider EDIT-3
- Excess Deferred Income Tax Rider EDIT-4
- Billing Adjustments (BA) Rider
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- Storm Cost Recovery (SCR) Rider
- Storm Securitization (STS) Rider

The current amounts of the riders listed above can be found at DEP's website at:

<https://www.duke-energy.com/home/billing/rates> (select North Carolina and the applicable utility on the top navigation bar)

In addition to the current riders listed above, DEP is also proposing the following new riders:

- Earnings Sharing Mechanism (ESM) Rider
- Residential Decoupling Mechanism (RDM) Rider
- Performance Incentive Mechanism (PIM) Rider
- Economic Development (EC) Rider
- Non-Residential Solar Choice (NSC) Rider
- Customer Assistance Program (CAP) Rider
- Customer Assistance Recovery (CAR) Rider

As part of the Annual Review of DEP's PBR plan, DEP will adjust rates as authorized by the Residential Decoupling Mechanism, the Earnings Sharing Mechanism, and the Performance Incentive Mechanism(s) in accordance with the applicable statutory and regulatory requirements associated with each Mechanism.

EFFECT OF RATES²

RESIDENTIAL – The proposed total monthly bill for a residential customer served under Schedule RES using 1,000 kWh per month, including base rates and all such rate riders in effect at the time of this notice as currently approved (except for the effects of any Customer Affordability Recovery Riders, Earnings Sharing Mechanism Riders, Residential Decoupling Mechanism Riders, or Performance Incentive Mechanism Riders) would be as follows:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$) (\$/month)	Change (%)
Rate Year 1	\$126.43	\$139.58	\$13.15	10.4%
Rate Year 2	\$139.58	\$145.20	\$5.62	4.0%
Rate Year 3	\$145.20	\$150.41	\$5.21	3.6%

The dollar amount and percentage change noted above will vary with each customer's level of electricity usage and rate schedule by which they receive service.

² The tables and information used to determine the effect of rate are taken from Reed Exhibits 5 for each year of the MYRP as filed October 6, 2022. These exhibits include the 12/2021 Fuel EMF, DSM, EE, EDIT-3, EDIT-4 (including proposed EDIT-4 changes), and Joint Agency Asset riders. The exhibits do not include the effects of REPS and DSM/EE Opt-Outs on customer bills.

DEP in its application is also proposing a Customer Assistance Program that will provide a nat. monthly bill credit of \$42 to eligible low-income residential customers. The cost of providing this program will be recovered through the proposed Customer Assistance Recovery Rider.

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Schedule SGS using 25 kW demand and 3,000 kWh:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$/month)	Change (%)
Rate Year 1	\$335.28	\$362.44	\$27.16	8.1%
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Schedule LGS using 10,000 kW demand and 5,800,000 kWh:

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The Commission may consider additional or alternative rate design proposals that were not included in the DEP's application and may order increases or decreases in individual rate schedules that differ from those proposed by the DEP, but the Commission will not consider any increase in total revenues beyond that requested by DEP.

OTHER MATTERS

A list of present rates, together with details of the proposed adjustments in rates, can be obtained at the business offices of DEP or at the Office of the Chief Clerk of the North Carolina Utilities Commission, Dobbs Building, 430 North Salisbury Street, Raleigh, North Carolina, where a copy of the application is available for review. These materials, as well as pleadings, the pre-filed testimony and exhibits of all parties, the transcripts of all hearings, briefs, and proposed orders, may be viewed as they become available on the Commission's web site at www.ncuc.gov. Click on "Docket Search" and search for docket number E-2 SUB 1300.

As stated above, the Commission has suspended the proposed rate changes and has scheduled the application for investigation and hearing. Persons desiring to present testimony for the record should appear at one of the public hearings. Persons desiring to send written statements to inform the Commission of their positions in the matter should address their statements to the North Carolina Utilities Commission, 4325 Mail Service Center, Raleigh, North Carolina 27699-4300 and reference Docket No. E-2, Sub 1300. However, such written statements cannot be considered competent evidence unless those persons appear at the hearing and testify concerning the information contained in their written statements. Customers can also email the Commission a statement about DEP's rate request via the Commission's website at www.ncuc.net/contactus.html. In either case, consumer statements will be placed in Docket No. E-2, Sub 1300CS and may be accessed by searching that docket number via the Commission's website.

Persons having an interest in the investigation and desiring to intervene in the matter as formal parties of record may file their petitions to intervene not later than March 17, 2023. These petitions should reference Docket No. E-2, Sub 1300 and should be filed with the Chief Clerk of the North Carolina Utilities Commission, 4325 Mail Service Center, Raleigh, North Carolina 27699-4300. All parties to this proceeding planning to present expert testimony must prefile their testimony and exhibits not later than March 27, 2023.

The Public Staff is authorized by statute to represent consumers in proceedings before the Commission. Written statements to the Public Staff should include any information which the writers wish to be considered by the Public Staff in its investigation of the matter. Such statements should be addressed to:

Mr. Christopher J. Ayers Executive Director
Public Staff – North Carolina Utilities Commission 4326 Mail Service Center
Raleigh, North Carolina 27699-4300

The Attorney General is also authorized by statute to represent consumers in proceedings before the Commission. Statements to the Attorney General should be addressed to:

The Honorable Josh Stein Attorney General of North Carolina c/o Consumer Protection – Utilities 9001 Mail Service Center
Raleigh, North Carolina 27699-9001 This the 16th day of December, 2022.

NORTH CAROLINA UTILITIES COMMISSION

Erica N. Green, Deputy Clerk

NOTE TO PRINTER: DEP shall pay advertising costs. It is required that an Affidavit of Publication be filed with the Commission by DEP.

DEP
PUBLIC STAFF
ATTORNEY GENERAL



420 S. Garnett St.
Henderson, NC 27536
(252)436-2812 ~ Fx: (252)430-0125

Affidavit of Publication

State of North Carolina,
Vance County

To Whom it May Concern:
this is to certify the
advertisement attached
hereto has been published in
The Henderson Daily Dispatch

On the following date(s):
January 24, 2023

Sworn to on this
January 24, 2023

Henderson Daily Dispatch Representative
Diane Robbins

Diane Robbins

*Ad Info
Attached*

Sworn to and Subscribed
before me this
January 24, 2023

Notary Publication
Tamara Bates McGhee

Tamara Bates McGhee

Commission Expires:
May 28, 2023

Seal:



STATE OF NORTH CAROLINA UTILITIES COMMISSION RALEIGH
DOCKET NO. E-2, SUB 1300 BEFORE THE NORTH
CAROLINA UTILITIES COMMISSION

In the Matter of Application of Duke Energy Progress, LLC, for Adjustment of Rates and Charges Applicable to Electric Service in North Carolina

PUBLIC NOTICE OF HEARINGS ON RATE INCREASE APPLICATION

NOTICE IS HEREBY GIVEN that on October 6, 2022, Duke Energy Progress, LLC (DEP) filed an application with the Commission requesting authority to adjust and increase its rates and charges for retail electric service in North Carolina. DEP supplies retail electric service to approximately 1.5 million customers in North Carolina.

In its application, DEP requests authority to increase its rates and charges to produce additional overall annual North Carolina base revenues of approximately \$623.5 million (exclusive of all riders), an increase of approximately 17.7% over current base revenues. DEP has requested this increase to take place in steps over the course of three years as further described below. This application also includes a request for approval of a Performance Based Regulation (PBR) application pursuant to N.C. Gen. Stat. § 62-133.16 and North Carolina Utilities Commission (Commission) Rule R1-17B, including proposed changes in customer rates authorized by the statute and rule. More specifically, the application includes (1) a residential Decoupling Ratemaking Mechanism that would distribute to or collect from the residential class of customers amounts based on any difference between actual and target revenues per residential customer established in this case; (2) a Multiyear Rate Plan (MYRP), which increases base rates each year to reflect costs and savings associated with discrete and identifiable capital investments projected to be used and useful during the course of the three-year PBR period; (3) an Earnings Sharing Mechanism that would require sharing of earnings over a certain threshold each year of the multiyear period; and (4) four Performance Incentive Mechanisms that would penalize or reward DEP based on its achievement of, or failure to achieve, Commission-approved policy goals.

In addition to the refund of EDIT-4 revenues, DEP has requested approval of the following riders:

- Earnings Sharing Mechanism (ESM) Rider
- Residential Decoupling Mechanism (RDM) Rider
- Performance Incentive Mechanism (PIM) Rider
- Customer Assistance Program (CAP) Rider
- Customer Assistance Recovery (CAR) Rider

Further, DEP is seeking approval of a rate of return on common equity of 10.2%.

DEP states that the primary drivers behind its request to increase rates are the costs incurred for: (1) distribution and transmission projects intended to modernize its electric grid;

(2) improvements to reliability through a balanced portfolio of storage, solar, and other generation projects to continue the clean energy transition; (3) closure of coal ash basins; (4) implementation of new billing and customer information systems; (5) maintenance of DEP's nuclear fleet; and (6) DEP's COVID-19 response.

Specifically, DEP states that its request is driven by investments made by DEP since its 2019 rate case, including: (1) investments in existing nuclear plants to enhance safety, reliability, and efficiency, and to preserve performance and reliability of these plants throughout their extended life operations; (2) new investments in traditional and renewable generation and storage assets; (3) continued investments to maintain remaining coal-fired generation and hydroelectric generation; (4) the addition of three battery installations; (5) ongoing work to retire and close existing coal-fired units; (6) adding new carbon free technologies such as solar and storage; and (7) upgrading transmission and distribution systems to be more reliable, resilient, and supportive of renewable technologies.

Additionally, DEP is requesting an accounting orders related to for approval to: (1) ongoing regulatory asset treatment of the costs for environmental compliance related to the closure of coal ash basins; (2) continued deferral of bad debt expense related to the COVID-19 pandemic; (3) deferral of a portion of the impact associated with updated depreciation rates for its coal plants; (4) deferral of costs associated with implementing customer service programs; (5) deferral of storm costs; and (6) deferral of certain costs related to a new performance incentive mechanism dashboard.

DEP is also proposing new programs to that are intended to benefit customers including a customer assistance program for low-income customers, a tariffed-on-bill program, and the Payment Navigator Program.

The Commission has issued an order suspending the proposed rate increases and setting the application for a general rate increase for hearing, as follows:

Monday, March 6, 2023, at 7:00 p.m.
Haywood County Courthouse
285 N. Main Street
Courtroom 2-A
Waynesville, North Carolina 28786

Tuesday, March 14, 2023, at 7:00 p.m.
North Carolina Utilities Commission
430 N. Salisbury Street
Commission Hearing Room 2115
Raleigh, North Carolina 27603

Monday, March 13, 2023, at 7:00 p.m.
Person County Courthouse
105 S. Main Street
Superior Courtroom
Roxboro, North Carolina 27573

Monday, March 20, 2023, at 7:00 p.m.
Greene County Courthouse
301 N. Green Street
Courtroom 1
Snow Hill, North Carolina 28580

Tuesday, March 21, 2023, at 7:00 p.m.
Robeson County Courthouse
500 N. Elm Street
Courtroom B
Lumberton, North Carolina 28359

The hearings on March 6, 13, 14, 20, and 21, 2023, will be solely for the purpose of receiving the testimony of public witnesses in accordance with Commissioner Rule R1-21(g). The Commission reserves the right to limit testimony at the public witness hearings pursuant to Commission Rule R1-21(g)(5).

The hearings will resume in Raleigh on May 1, 2023, at 2:00 p.m., solely for the purpose of receiving expert witness testimony from the parties' witnesses and will continue as required for testimony and cross-examination of expert witnesses for DEP, the Public Staff, and other intervenors.

In this application, DEP has identified present total base rate service revenues (plus the forward-looking component of the annual fuel and fuel-related costs rider) under current rates for the 2021 test period of \$3.471 billion. DEP requests that the Commission allow it to recover total additional base rate service revenues of \$334.3 million in Rate Year 1 (including the traditional general rate case increase above of \$227.6 million and \$106.7 million for MYRP projects in Year 1, effective October 1, 2023 through September 30, 2024; base service revenues of \$485.1 million (incremental change of \$150.8 million) in Rate Year 2, effective October 1, 2024 through September 30, 2025; and base service revenues of \$623.5 million (incremental change of \$138.3 million) in Rate Year 3, effective October 1, 2025 through such time as new rates are approved by the Commission.

These requested increases are partially offset by a net rate reduction of \$8.5 million each year in the EDIT-4 rider to refund certain tax benefits resulting from the Tax Act and the reduction in North Carolina's state-corporate tax rate, which results in a proposed net revenue increase of \$325.8 million for Rate Year 1, an additional \$150.8 million for Rate Year 2, and an additional \$138.3 million for Rate Year 3, totaling \$615.0 million. The proposed change in the EDIT-4 rider reduction would expire in June 2026 (part way through Rate

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The proposed net revenue increases for each Rate Year totaling \$623.5 million resulting from DEP's base revenue increases excluding the EDIT-4 refund:

Rate Class	Present Base Revenues*	Rate Year One Base Revenue Increase*	Rate Year One Percentage Increase in Base Revenues	Rate Year Two Base Revenue Increase*	Rate Year Two Percentage Increase in Base Revenues	Rate Year Three Base Revenue Increase*	Rate Year Three Percentage Increase in Base Revenues
Residential	\$1,865,279	\$208,136	11.2%	\$94,181	5.0%	\$87,079	4.7%
Small General Service	\$222,186	\$20,432	9.2%	\$10,033	4.5%	\$9,247	4.2%
Small General Service Constant Load	\$5,997	\$504	8.4%	\$272	4.5%	\$252	4.2%
Medium General Service	\$787,389	\$56,533	7.2%	\$26,662	3.4%	\$24,478	3.1%
Large General Service	\$488,627	\$28,367	5.8%	\$13,914	2.8%	\$12,732	2.6%
Traffic Signal Service	\$437	\$30	6.9%	\$17	4.0%	\$16	3.7%
Outdoor Lighting	\$96,507	\$19,221	19.9%	\$5,390	5.6%	\$4,231	4.4%
Sports Field Lighting	\$270	\$326	120.8%	\$77	28.6%	\$69	25.5%
Seasonal	\$4,452	\$746	16.8%	\$269	6.0%	\$245	5.5%
Total Revenue/ Increase	\$3,471,144	\$334,295	9.6%	\$150,816	4.3%	\$138,348	4.0%

* In thousands and including the forward-looking component of the annual fuel and fuel-related costs included in Rider BA. Information taken from Reed Exhibits 4 for each year of the MYRP and calculated by the Public Staff.

The following table represents the average bill increase by rate class for each Rate Year totaling \$615 million (including the EDIT-4 refund) resulting from DEP's base revenue increases. Present total revenues including riders displayed below include present base rates and present riders effective on October 6, 2022.

Rate Class	Present Base Revenues*	Present Base Revenues, Including Riders**	Rate Year One Base Revenue Increase***	Rate Year One Percentage Increase	Rate Year Two Base Revenue Increase***	Rate Year Two Percentage Increase	Rate Year Three Base Revenue Increase***	Rate Year Three Percentage Increase
Residential	\$1,865,279	\$2,056,560	\$202,964	9.9%	\$94,181	4.6%	\$87,079	4.2%
Small General Service	\$222,186	\$253,057	\$19,879	7.9%	\$10,033	4.0%	\$9,247	3.7%
Small General Service Constant Load	\$5,997	\$7,222	\$490	6.8%	\$272	3.8%	\$252	3.5%
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Traffic Signal Service	\$437	\$527	\$29	5.6%	\$17	3.3%	\$16	3.1%
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**Present riders include EDIT-3, EDIT-4, DSM/EE, Fuel EMF, REPS, JAAR, and CPRE.

***The Rate Year revenues includes the proposed EDIT-4 refund. Information taken from Reed Exhibits 4 for each year of the MYRP.

The actual increases within the above-listed rate classes will vary by rate schedule and individual customer usage characteristics. All proposed changes to DEP's rate schedules are shown in Exhibits B, B.1, B.2, and B.3 in the Application. The energy rates shown on the rate schedules in Exhibits B, B.1, B.2, and B.3 include the proposed base fuel and forward-looking fuel adjustment rates as filed by DEP in Docket No. E-2, Sub 1272. Present and proposed base fuel and forward-looking fuel adjustment rates by customer class are as follows (including the

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¹ Base fuel and forward-looking fuel adjustment rates will be updated after December 1, 2022, when new fuel rates become effective under Docket No. E-2, Sub 1292.

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The Honorable Josh Stein Attorney General of North Carolina c/o Consumer Protection – Utilities 9001 Mail Service Center
Raleigh, North Carolina 27699-9001. This the 16th day of December, 2022.

NORTH CAROLINA UTILITIES COMMISSION

Erica N. Green, Deputy Clerk

NOTE TO PRINTER: DEP shall pay advertising costs. It is required that an Affidavit of Publication be filed with the Commission by DEP.



Beaufort Gazette
 Belleville News-Democrat
 Bellingham Herald
 Bradenton Herald
 Centre Daily Times
 Charlotte Observer
 Columbus Ledger-Enquirer
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Sun News - Myrtle Beach
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AFFIDAVIT OF PUBLICATION

Account #	Order Number	Identification	Order PO	Amount	Cols	Depth
36397	371649	(Docket No. E-2, Sub 1300)	(Docket No. E-2, Sub 130)	\$12,480.00	6	20.50 in

Attention:

DUKE ENERGY CORPORATION
 410 S WILMINGTON ST, NCRH 20
 RALEIGH, NC 276011849

Copy of ad content
 is on the next page

**STATE OF NORTH CAROLINA
 COUNTY OF WAKE, COUNTY OF DURHAM**

Before the undersigned, a Notary Public of Dallas County, Texas, duly commissioned and authorized to administer oaths, affirmations, etc., personally appeared Tara Pennington, who being duly sworn or affirmed, according to law, doth depose and say that he or she is Accounts Receivable Specialist of the News & Observer Publishing Company, a corporation organized and doing business under the Laws of the State of North Carolina, and publishing a newspaper known as The News & Observer, Wake and State aforesaid, the said newspaper in which such notice, paper, document, or legal advertisement was published was, at the time of each and every such publication, a newspaper meeting all of the requirements and qualifications of Section 1-597 of the General Statutes of North Carolina and was a qualified newspaper within the meaning of Section 1-597 of the General Statutes of North Carolina, and that as such he or she makes this affidavit; and is familiar with the books, files and business of said corporation and by reference to the files of said publication the attached advertisement for DUKE ENERGY CORPORATION was inserted in the aforesaid newspaper on dates as follows:

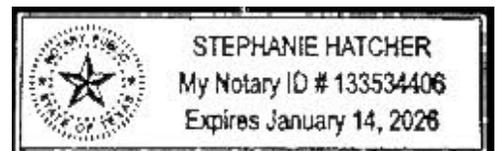
2 insertion(s) published on:
 01/20/23, 01/27/23

Tara Pennington

I certify (or declare) under penalty of perjury that the foregoing is true and correct.

Stephanie Hatcher

Notary Public in and for the state of Texas, residing in Dallas County



Extra charge for lost or duplicate affidavits.
 Legal document please do not destroy!

STATE OF NORTH CAROLINA UTILITIES COMMISSION RALEIGH

DOCKET NO. E-2, SUB 1300 BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

In the Matter of

Application of Duke Energy Progress, LLC, for Adjustment of Rates and Charges Applicable to Electric Service in North Carolina)	PUBLIC NOTICE OF HEARINGS
)	ON RATE INCREASE
)	APPLICATION

NOTICE IS HEREBY GIVEN that on October 6, 2022, Duke Energy Progress, LLC (DEP) filed an application with the Commission requesting authority to adjust and increase its rates and charges for retail electric service in North Carolina. DEP supplies retail electric service to approximately 1.5 million customers in North Carolina.

In its application, DEP requests authority to increase its rates and charges to produce additional overall annual North Carolina base revenues of approximately \$623.5 million (exclusive of all riders), an increase of approximately 17.7% over current base revenues. DEP has requested this increase to take place in steps over the course of three years as further described below. This application also includes a request for approval of a Performance Based Regulation (PBR) application pursuant to N.C. Gen. Stat. § 62-133.16 and North Carolina Utilities Commission (Commission) Rule R1-17B, including proposed changes in customer rates authorized by the statute and rule. More specifically, the application includes (1) a residential Decoupling Ratemaking Mechanism that would distribute to or collect from the residential class of customers amounts based on any difference between actual and target revenues per residential customer established in this case; (2) a Multiyear Rate Plan (MYRP), which increases base rates each year to reflect costs and savings associated with discrete and identifiable capital investments projected to be used and useful during the course of the three-year PBR period; (3) an Earnings Sharing Mechanism that would require sharing of earnings over a certain threshold each year of the multiyear period; and (4) four Performance Incentive Mechanisms that would penalize or reward DEP based on its achievement of, or failure to achieve, Commission-approved policy goals.

In addition to the refund of EDIT-4 revenues, DEP has requested approval of the following riders:

- Earnings Sharing Mechanism (ESM) Rider
- Residential Decoupling Mechanism (RDM) Rider
- Performance Incentive Mechanism (PIM) Rider
- Customer Assistance Program (CAP) Rider
- Customer Assistance Recovery (CAR) Rider

Further, DEP is seeking approval of a rate of return on common equity of 10.2%.

DEP states that the primary drivers behind its request to increase rates are the costs incurred for: (1) distribution and transmission projects intended to modernize its electric grid; (2) improvements to reliability through a balanced portfolio of storage, solar, and other generation projects to continue the clean energy transition; (3) closure of coal ash basins; (4) implementation of new billing and customer information systems; (5) maintenance of DEP's nuclear fleet; and (6) DEP's COVID-19 response.

Specifically, DEP states that its request is driven by investments made by DEP since its 2019 rate case, including: (1) investments in existing nuclear plants to enhance safety, reliability, and efficiency, and to preserve performance and reliability of these plants throughout their extended life operations; (2) new investments in traditional and renewable generation and storage assets; (3) continued investments to maintain remaining coal-fired generation and hydroelectric generation; (4) the addition of three battery installations; (5) ongoing work to retire and close existing coal-fired units; (6) adding new carbon free technologies such as solar and storage; and (7) upgrading transmission and distribution systems to be more reliable, resilient, and supportive of renewable technologies.

Additionally, DEP is requesting an accounting orders related to approval to: (1) ongoing regulatory asset treatment of the costs for environmental compliance related to the closure of coal ash basins; (2) continued deferral of bad debt expense related to the COVID-19 pandemic; (3) deferral of a portion of the impact associated with updated depreciation rates for its coal plants; (4) deferral of costs associated with implementing customer service programs; (5) deferral of storm costs; and (6) deferral of certain costs related to a new performance incentive mechanism dashboard.

DEP is also proposing new programs to that are intended to benefit customers including a customer assistance program for low-income customers, a tariffed on-bill program, and the Payment Navigator Program.

The Commission has issued an order suspending the proposed rate increases and setting the application for a general rate increase for hearing, as follows:

PUBLIC HEARINGS

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The hearings on March 6, 13, 14, 20, and 21, 2023, will be solely for the purpose of receiving the testimony of public witnesses in accordance with Commissioner Rule R1-21(g). The Commission reserves the right to limit testimony at the public witness hearings pursuant to Commission Rule R1-21(g)(5).

The hearings will resume in Raleigh on May 1, 2023, at 2:00 p.m., solely for the purpose of receiving expert witness testimony from the parties' witnesses and will continue as required for testimony and cross-examination of expert witnesses for DEP, the Public Staff, and other intervenors.

In this application, DEP has identified present total base rate service revenues (plus the forward-looking component of the annual fuel and fuel-related costs rider) under current rates for the 2021 test period of \$3.471 billion. DEP requests that the Commission allow it to recover total additional base rate service revenues of \$334.3 million in Rate Year 1 (including the traditional general rate case increase above of \$227.6 million and \$106.7 million for MYRP projects in Year 1, effective October 1, 2023 through September 30, 2024; base service revenues of \$485.1 million (incremental change of \$150.8 million) in Rate Year 2, effective October 1, 2024 through September 30, 2025; and base service revenues of \$623.5 million (incremental change of \$138.3 million) in Rate Year 3, effective October 1, 2025 through such time as new rates are approved by the Commission.

These requested increases are partially offset by a net rate reduction of \$8.5 million each year in the EDIT-4 rider to refund certain tax benefits resulting from the Tax Act and the reduction in North Carolina's state-corporate tax rate, which results in a proposed net revenue increase of \$325.8 million for Rate Year 1, an additional \$150.8 million for Rate Year 2, and an additional \$138.3 million for Rate Year 3, totaling \$615.0 million. The proposed change in the EDIT-4 rider would expire in June 2026 (part way through Rate Year 3) along with the rest of the EDIT-4 rider.

The proposed net revenue increases for each Rate Year are distributed among classes of customers as follows:

The following table represents the annual increases for each Rate Year totaling \$623.5 million resulting from DEP's base revenue increases excluding the EDIT-4 refund:

Rate Class	Present Base Revenues*	Rate Year One Base Revenue Increase*	Rate Year One Percentage Increase in Base Revenues	Rate Year Two Base Revenue Increase*	Rate Year Two Percentage Increase in Base Revenues	Rate Year Three Base Revenue Increase*	Rate Year Three Percentage Increase in Base Revenues
Residential	\$1,865,279	\$208,136	11.2%	\$94,181	5.0%	\$87,079	4.7%
Small General Service	\$222,186	\$20,432	9.2%	\$10,033	4.5%	\$9,247	4.2%
Small General Service Constant Load	\$5,997	\$504	8.4%	\$272	4.5%	\$252	4.2%
Medium General Service	\$787,389	\$56,533	7.2%	\$26,662	3.4%	\$24,478	3.1%
Large General Service	\$488,627	\$28,367	5.8%	\$13,914	2.8%	\$12,732	2.6%
Traffic Signal Service	\$437	\$30	6.9%	\$17	4.0%	\$16	3.7%
Outdoor Lighting	\$96,507	\$19,221	19.9%	\$5,390	5.6%	\$4,231	4.4%
Sports Field Lighting	\$270	\$326	120.8%	\$77	28.6%	\$69	25.5%
Seasonal	\$4,452	\$746	16.8%	\$269	6.0%	\$245	5.5%
Total Revenue/Increase	\$3,471,144	\$334,295	9.6%	\$150,816	4.3%	\$138,348	4.0%

*In thousands and including the forward-looking component of the annual fuel and fuel-related costs included in Rider BA. Information taken from Reed Exhibits 4 for each year of the MYRP and calculated by the Public Staff.

The following table represents the average bill increase by rate class for each Rate Year totaling \$615 million (including the EDIT-4 refund) resulting from DEP's base revenue increases. Present total revenues including riders displayed below include present base rates and present riders effective on October 6, 2022.

Rate Class	Present Base Revenues*	Present Base Revenues, Including Riders**	Rate Year One Base Revenue Increase***	Rate Year One Percentage Increase	Rate Year Two Base Revenue Increase***	Rate Year Two Percentage Increase	Rate Year Three Base Revenue Increase***	Rate Year Three Percentage Increase
Residential	\$1,865,279	\$2,056,560	\$202,964	9.9%	\$94,181	4.6%	\$87,079	4.2%
Small General Service	\$222,186	\$253,057	\$19,879	7.9%	\$10,033	4.0%	\$9,247	3.7%
Small General Service Constant Load	\$5,997	\$7,222	\$490	6.8%	\$272	3.8%	\$252	3.5%
Medium General Service	\$787,389	\$887,749	\$55,010	6.2%	\$26,662	3.0%	\$24,478	2.8%
Large General Service	\$488,627	\$544,566	\$27,588	5.1%	\$13,914	2.6%	\$12,732	2.3%
Traffic Signal Service	\$437	\$527	\$29	5.6%	\$17	3.3%	\$16	3.1%
Outdoor Lighting	\$96,507	\$94,495	\$18,790	19.9%	\$5,390	5.7%	\$4,231	4.5%
Sports Field Lighting	\$270	\$321	\$321	118.9%	\$77	28.6%	\$69	25.5%
Seasonal	\$4,452	\$4,875	\$730	15.0%	\$269	5.5%	\$245	5.0%
Total Revenue/Increase	\$3,471,144	\$3,849,320	\$325,801	8.5%	\$150,816	3.9%	\$138,348	3.6%

*In thousands and including the forward-looking component of the annual fuel and fuel-related costs included in Rider BA.

**Present riders include EDIT-3, EDIT-4, DSM/EE, Fuel EMF, REPS, JAAR, and CPRE.

***The Rate Year revenues include the proposed EDIT-4 refund. Information taken from Reed Exhibits 4 for each year of the MYRP.

The actual increases within the above-listed rate classes will vary by rate schedule and individual customer usage characteristics.

All proposed changes to DEP's rate schedules are shown in Exhibits B, B_1, B_2, and B_3 in the Application. The energy rates shown on the rate schedules in Exhibits B, B_1, B_2, and B_3 include the proposed base fuel and forward-looking fuel adjustment rates as filed by DEP in Docket No. E-2, Sub 1272. Present and proposed base fuel and forward-looking fuel adjustment rates by customer class are as follows (including the regulatory fee):¹

¹ Base fuel and forward-looking fuel adjustment rates will be updated after December 1, 2022, when new fuel rates become effective under Docket No. E-2, Sub 1292.

Customer Class	Present Base Fuel Rate	Present Fuel Adjustment Rate	Proposed Base Fuel Rate	Proposed Fuel Adjustment Rate
Residential	\$0.02083	\$0.00046	\$0.02129	\$0.00000
Small General Service	\$0.02129	-\$0.00015	\$0.02114	\$0.00000
Medium General Service	\$0.02231	-\$0.00059	\$0.02172	\$0.00000
Large General Service	\$0.02207	-\$0.00185	\$0.02022	\$0.00000
Lighting	\$0.01394	\$0.00290	\$0.01684	\$0.00000

The proposed revenues stated above do not include the impacts from various riders that have been approved by the Commission in separate proceedings (except for the forward-looking component of the annual fuel and fuel-related costs rider), or that may be approved in future annual proceedings. The following list of riders in effect at the time of this notice are applicable to DEP's rate schedules pursuant to existing law and the Commission's rules and orders applicable to each rider:

- Excess Deferred Income Tax Rider EDIT-3
- Excess Deferred Income Tax Rider EDIT-4
- Billing Adjustments (BA) Rider
 - Fuel and Fuel-Related Adjustment
 - Demand Side Management and Energy Efficiency Adjustment
 - Renewable Energy Portfolio Standard (REPS)
- Competitive Procurement of Renewable Energy (CPRE) Rider
- Joint Agency Asset (JAA) Rider
- Storm Cost Recovery (SCR) Rider
- Storm Securitization (STS) Rider

The current amounts of the riders listed above can be found at DEP's website at: <https://www.duke-energy.com/home/billing/rates> (select North Carolina and the applicable utility on the top navigation bar)

In addition to the current riders listed above, DEP is also proposing the following new riders:

- Earnings Sharing Mechanism (ESM) Rider
- Residential Decoupling Mechanism (RDM) Rider
- Performance Incentive Mechanism (PIM) Rider
- Economic Development (EC) Rider
- Non-Residential Solar Choice (NSC) Rider
- Customer Assistance Program (CAP) Rider
- Customer Assistance Recovery (CAR) Rider

As part of the Annual Review of DEP's PBR plan, DEP will adjust rates as authorized by the Residential Decoupling Mechanism, the Earnings Sharing Mechanism, and the Performance Incentive Mechanism(s) in accordance with the applicable statutory and regulatory requirements associated with each Mechanism.

EFFECT OF RATES2

RESIDENTIAL - The proposed total monthly bill for a residential customer served under Schedule RES using 1,000 kWh per month, including base rates and all such rate riders in effect at the time of this notice as currently approved (except for the effects of any Customer Affordability Recovery Riders, Earnings Sharing Mechanism Riders, Residential Decoupling Mechanism Riders, or Performance Incentive Mechanism Riders) would be as follows:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$) (\$/month)	Change (%)
Rate Year 1	\$126.43	\$139.58	\$13.15	10.4%
Rate Year 2	\$139.58	\$145.20	\$5.62	4.0%
Rate Year 3	\$145.20	\$150.41	\$5.21	3.6%

The dollar amount and percentage change noted above will vary with each customer's level of electricity usage and rate schedule by which they receive service.

2 The tables and information used to determine the effect of rate are taken from Reed Exhibits 5 for each year of the MYRP as filed October 6, 2022. These exhibits include the 12/2021 Fuel EMF, DSM, EE, EDIT-3, EDIT-4 (including proposed EDIT-4 changes), and Joint Agency Asset riders. The exhibits do not include the effects of REPS and DSM/EE Opt-Outs on customer bills.

DEP in its application is also proposing a Customer Assistance Program that will provide a flat, monthly bill credit of \$42 to eligible low-income residential customers. The cost of providing this program will be recovered through the proposed Customer Assistance Recovery Rider.

NON-RESIDENTIAL (General Service and Industrial Service) - The proposed total monthly bill for a nonresidential general or industrial service customer served under one of the schedules listed below, including base rates and all such rate riders as currently approved (except for the effects of any Earnings Sharing Mechanism Riders, Decoupling Riders, or Performance Incentive Mechanism Riders) would be as follows for the specific customers using the levels of demand and energy service under specific schedules: NON-RESIDENTIAL (General Service and Industrial Service) - The proposed total monthly bill for a non-residential general or industrial service customer served under one of the schedules listed below, including base rates and all such rate riders in effect at the time of this notice as currently approved (except for the effects of any Customer Assistance Recovery Riders, Earnings Sharing Mechanism Riders, or Performance Incentive Mechanism Riders) would be as follows for the specific customers using the levels of demand and energy service under specific schedules:

Schedule SGS using 25 kW demand and 3,000 kWh:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$) (\$/month)	Change (%)
Rate Year 1	\$335.28	\$362.44	\$27.16	8.1%
Rate Year 2	\$362.44	\$377.86	\$15.42	4.3%
Rate Year 3	\$377.86	\$392.06	\$14.20	3.8%

Schedule MGS using 500 kW demand and 200,000 kWh:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$) (\$/month)	Change (%)
Rate Year 1	\$18,203	\$19,378	\$1,175	6.5%
Rate Year 2	\$19,378	\$19,941	\$563	2.9%
Rate Year 3	\$19,941	\$20,471	\$530	2.7%

Schedule LGS using 10,000 kW demand and 5,800,000 kWh:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$) (\$/month)	Change (%)
Rate Year 1	\$457,431	\$487,483	\$30,052	6.6%
Rate Year 2	\$487,483	\$497,743	\$10,260	2.1%
Rate Year 3	\$497,743	\$506,559	\$8,816	1.8%

The dollar amount and percentage change noted above will vary with each customer's level of electricity usage and rate schedule by which they receive service.

The Commission may consider additional or alternative rate design proposals that were not included in the DEP's application and may offer increases or decreases in individual rate schedules that differ from those proposed by the DEP, but the Commission will not consider any increase in total revenues beyond that requested by DEP.

OTHER MATTERS

A list of present rates, together with details of the proposed adjustments in rates, can be obtained at the business offices of DEP or at the Office of the Chief Clerk of the North Carolina Utilities Commission, Dobbs Building, 430 North Salisbury Street, Raleigh, North Carolina, where a copy of the application is available for review. These materials, as well as pleadings, the pre-filed testimony and exhibits of all parties, the transcripts of all hearings, briefs, and proposed orders, may be viewed as they become available on the Commission's web site at www.ncuc.gov. Click on "Docket Search" and search for docket number E-2 SUB 1300.

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This the 16th day of December, 2022.

NORTH CAROLINA UTILITIES COMMISSION



Erica N. Green, Deputy Clerk

STATE OF NORTH CAROLINA UTILITIES COMMISSION RALEIGH

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Tuesday, March 14, 2023, at 7:00 p.m. North Carolina Utilities Commission 430 N. Salisbury Street Commission Hearing Room 2115, Raleigh, North Carolina 27603	Monday, March 20, 2023, at 7:00 p.m. Greene County Courthouse 301 N. Green Street Courtroom 1, Snow Hill, North Carolina 28580
Tuesday, March 21, 2023, at 7:00 p.m. Robeson County Courthouse 500 N. Elm Street Courtroom B, Lumberton, North Carolina 28359	

The hearings on March 6, 13, 14, 20, and 21, 2023, will be solely for the purpose of receiving the testimony of public witnesses in accordance with Commissioner Rule R1-21(g). The Commission reserves the right to limit testimony at the public witness hearings pursuant to Commission Rule R1-21(g)(5).

The hearings will resume in Raleigh on May 1, 2023, at 2:00 p.m., solely for the purpose of receiving expert witness testimony from the parties' witnesses and will continue as required for testimony and cross-examination of expert witnesses for DEP, the Public Staff, and other intervenors.

In this application, DEP has identified present total base rate service revenues (plus the forward-looking component of the annual fuel and fuel-related costs rider) under current rates for the 2021 test period of \$3.471 billion. DEP requests that the Commission allow it to recover total additional base rate service revenues of \$334.3 million in Rate Year 1 (including the traditional general rate case increase above of \$227.6 million and \$106.7 million for MYRP projects in Year 1, effective October 1, 2023 through September 30, 2024; base service revenues of \$485.1 million (incremental change of \$150.8 million) in Rate Year 2, effective October 1, 2024 through September 30, 2025; and base service revenues of \$623.5 million (incremental change of \$138.3 million) in Rate Year 3, effective October 1, 2025 through such time as new rates are approved by the Commission.

These requested increases are partially offset by a net rate reduction of \$8.5 million each year in the EDIT-4 rider to refund certain tax benefits resulting from the Tax Act and the reduction in North Carolina's state-corporate tax rate, which results in a proposed net revenue increase of \$325.8 million for Rate Year 1, an additional \$150.8 million for Rate Year 2, and an additional \$138.3 million for Rate Year 3, totaling \$615.0 million. The proposed change in the EDIT-4 rider would expire in June 2026 (part way through Rate Year 3) along with the rest of the EDIT-4 rider.

The proposed net revenue increases for each Rate Year are distributed among classes of customers as follows:

The following table represents the annual increases for each Rate Year totaling \$623.5 million resulting from DEP's base revenue increases excluding the EDIT-4 refund:

Rate Class	Present Base Revenues*	Rate Year One Base Revenue Increase*	Rate Year One Percentage Increase in Base Revenues	Rate Year Two Base Revenue Increase*	Rate Year Two Percentage Increase in Base Revenues	Rate Year Three Base Revenue Increase*	Rate Year Three Percentage Increase in Base Revenues
Residential	\$1,865,279	\$208,136	11.2%	\$94,181	5.0%	\$87,079	4.7%
Small General Service	\$222,186	\$20,432	9.2%	\$10,033	4.5%	\$9,247	4.2%
Small General Service Constant Load	\$5,997	\$504	8.4%	\$272	4.5%	\$252	4.2%
Medium General Service	\$787,389	\$56,533	7.2%	\$26,662	3.4%	\$24,478	3.1%
Large General Service	\$488,627	\$28,367	5.8%	\$13,914	2.8%	\$12,732	2.6%
Traffic Signal Service	\$437	\$30	6.9%	\$17	4.0%	\$16	3.7%
Outdoor Lighting	\$96,507	\$19,221	19.9%	\$5,390	5.6%	\$4,231	4.4%
Sports Field Lighting	\$270	\$326	120.8%	\$77	28.6%	\$69	25.5%
Seasonal	\$4,452	\$746	16.8%	\$269	6.0%	\$245	5.5%
Total Revenue/Increase	\$3,471,144	\$334,295	9.6%	\$150,816	4.3%	\$138,348	4.0%

*In thousands and including the forward-looking component of the annual fuel and fuel-related costs included in Rider BA. Information taken from Reed Exhibits 4 for each year of the MYRP and calculated by the Public Staff.

The following table represents the average bill increase by rate class for each Rate Year totaling \$615 million (including the EDIT-4 refund) resulting from DEP's base revenue increases. Present total revenues including riders displayed below include present base rates and present riders effective on October 6, 2022.

Rate Class	Present Base Revenues*	Present Base Revenues, Including Riders**	Rate Year One Base Revenue Increase***	Rate Year One Percentage Increase	Rate Year Two Base Revenue Increase***	Rate Year Two Percentage Increase	Rate Year Three Base Revenue Increase***	Rate Year Three Percentage Increase
Residential	\$1,865,279	\$2,056,560	\$202,964	9.9%	\$94,181	4.6%	\$87,079	4.2%
Small General Service	\$222,186	\$253,057	\$19,879	7.9%	\$10,033	4.0%	\$9,247	3.7%
Small General Service Constant Load	\$5,997	\$7,222	\$490	6.8%	\$272	3.8%	\$252	3.5%
Medium General Service	\$787,389	\$887,749	\$55,010	6.2%	\$26,662	3.0%	\$24,478	2.8%
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Traffic Signal Service	\$437	\$527	\$29	5.6%	\$17	3.3%	\$16	3.1%
Outdoor Lighting	\$96,507	\$94,495	\$18,790	19.9%	\$5,390	5.7%	\$4,231	4.5%
Sports Field Lighting	\$270	\$321	\$321	118.9%	\$77	28.6%	\$69	25.5%
Seasonal	\$4,452	\$4,875	\$730	15.0%	\$269	5.5%	\$245	5.0%
Total Revenue/Increase	\$3,471,144	\$3,849,320	\$325,801	8.5%	\$150,816	3.9%	\$138,348	3.6%

*In thousands and including the forward-looking component of the annual fuel and fuel-related costs included in Rider BA.

**Present riders include EDIT-3, EDIT-4, DSM/EE, Fuel EMF, REPS, JAAR, and CPRE.

***The Rate Year revenues includes the proposed EDIT-4 refund. Information taken from Reed Exhibits 4 for each year of the MYRP.

The actual increases within the above-listed rate classes will vary by rate schedule and individual customer usage characteristics.

All proposed changes to DEP's rate schedules are shown in Exhibits B, B_1, B_2, and B_3 in the Application. The energy rates shown on the rate schedules in Exhibits B, B_1, B_2, and B_3 include the proposed base fuel and forward-looking fuel adjustment rates as filed by DEP in Docket No. E-2, Sub 1272. Present and proposed base fuel and forward-looking fuel adjustment rates by customer class are as follows (including the regulatory fee):¹

¹ Base fuel and forward-looking fuel adjustment rates will be updated after December 1, 2022, when new fuel rates become effective under Docket No. E-2, Sub 1292.

Customer Class	Present Base Fuel Rate	Present Fuel Adjustment Rate	Proposed Base Fuel Rate	Proposed Fuel Adjustment Rate
Residential	\$0.02083	\$0.00046	\$0.02129	\$0.00000
Small General Service	\$0.02129	-\$0.00015	\$0.02114	\$0.00000
Medium General Service	\$0.02231	-\$0.00059	\$0.02172	\$0.00000
Large General Service	\$0.02207	-\$0.00185	\$0.02022	\$0.00000
Lighting	\$0.01394	\$0.00290	\$0.01684	\$0.00000

The proposed revenues stated above do not include the impacts from various riders that have been approved by the Commission in separate proceedings (except for the forward-looking component of the annual fuel and fuel-related costs rider), or that may be approved in future annual proceedings. The following list of riders in effect at the time of this notice are applicable to DEP's rate schedules pursuant to existing law and the Commission's rules and orders applicable to each rider:

- Excess Deferred Income Tax Rider EDIT-3
- Excess Deferred Income Tax Rider EDIT-4
- Billing Adjustments (BA) Rider
 - Fuel and Fuel-Related Adjustment
 - Demand Side Management and Energy Efficiency Adjustment
 - Renewable Energy Portfolio Standard (REPS)
- Competitive Procurement of Renewable Energy (CPRE) Rider
- Joint Agency Asset (JAA) Rider
- Storm Cost Recovery (SCR) Rider
- Storm Securitization (STS) Rider

The current amounts of the riders listed above can be found at DEP's website at: <https://www.duke-energy.com/home/billing/rates> (select North Carolina and the applicable utility on the top navigation bar)

In addition to the current riders listed above, DEP is also proposing the following new riders:

- Earnings Sharing Mechanism (ESM) Rider
- Residential Decoupling Mechanism (RDM) Rider
- Performance Incentive Mechanism (PIM) Rider
- Economic Development (EC) Rider
- Non-Residential Solar Choice (NSC) Rider
- Customer Assistance Program (CAP) Rider
- Customer Assistance Recovery (CAR) Rider

As part of the Annual Review of DEP's PBR plan, DEP will adjust rates as authorized by the Residential Decoupling Mechanism, the Earnings Sharing Mechanism, and the Performance Incentive Mechanism(s) in accordance with the applicable statutory and regulatory requirements associated with each Mechanism.

EFFECT OF RATES2

RESIDENTIAL - The proposed total monthly bill for a residential customer served under Schedule RES using 1,000 kWh per month, including base rates and all such rate riders in effect at the time of this notice as currently approved (except for the effects of any Customer Affordability Recovery Riders, Earnings Sharing Mechanism Riders, Residential Decoupling Mechanism Riders, or Performance Incentive Mechanism Riders) would be as follows:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$) (\$/month)	Change (%)
Rate Year 1	\$126.43	\$139.58	\$13.15	10.4%
Rate Year 2	\$139.58	\$145.20	\$5.62	4.0%
Rate Year 3	\$145.20	\$150.41	\$5.21	3.6%

The dollar amount and percentage change noted above will vary with each customer's level of electricity usage and rate schedule by which they receive service.

² The tables and information used to determine the effect of rate are taken from Reed Exhibits 5 for each year of the MYRP as filed October 6, 2022. These exhibits include the 12/2021 Fuel EMF, DSM, EE, EDIT-3, EDIT-4 (including proposed EDIT-4 changes), and Joint Agency Asset riders. The exhibits do not include the effects of REPS and DSM/EE Opt-Outs on customer bills.

DEP in its application is also proposing a Customer Assistance Program that will provide a flat, monthly bill credit of \$42 to eligible low-income residential customers. The cost of providing this program will be recovered through the proposed Customer Assistance Recovery Rider.

NON-RESIDENTIAL (General Service and Industrial Service) - The proposed total monthly bill for a nonresidential general or industrial service customer served under one of the schedules listed below, including base rates and all such rate riders as currently approved (except for the effects of any Earnings Sharing Mechanism Riders, Decoupling Riders, or Performance Incentive Mechanism Riders) would be as follows for the specific customers using the levels of demand and energy service under specific schedules: NON-RESIDENTIAL (General Service and Industrial Service) - The proposed total monthly bill for a non-residential general or industrial service customer served under one of the schedules listed below, including base rates and all such rate riders in effect at the time of this notice as currently approved (except for the effects of any Customer Assistance Recovery Riders, Earnings Sharing Mechanism Riders, or Performance Incentive Mechanism Riders) would be as follows for the specific customers using the levels of demand and energy service under specific schedules:

Schedule SGS using 25 kW demand and 3,000 kWh:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$) (\$/month)	Change (%)
Rate Year 1	\$335.28	\$362.44	\$27.16	8.1%
Rate Year 2	\$362.44	\$377.86	\$15.42	4.3%
Rate Year 3	\$377.86	\$392.06	\$14.20	3.8%

Schedule MGS using 500 kW demand and 200,000 kWh:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$) (\$/month)	Change (%)
Rate Year 1	\$18,203	\$19,378	\$1,175	6.5%
Rate Year 2	\$19,378	\$19,941	\$563	2.9%
Rate Year 3	\$19,941	\$20,471	\$530	2.7%

Schedule LGS using 10,000 kW demand and 5,800,000 kWh:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$) (\$/month)	Change (%)
Rate Year 1	\$457,431	\$487,483	\$30,052	6.6%
Rate Year 2	\$487,483	\$497,743	\$10,260	2.1%
Rate Year 3	\$497,743	\$506,559	\$8,816	1.8%

The dollar amount and percentage change noted above will vary with each customer's level of electricity usage and rate schedule by which they receive service.

The Commission may consider additional or alternative rate design proposals that were not included in the DEP's application and may offer increases or decreases in individual rate schedules that differ from those proposed by the DEP, but the Commission will not consider any increase in total revenues beyond that requested by DEP.

OTHER MATTERS

A list of present rates, together with details of the proposed adjustments in rates, can be obtained at the business offices of DEP or at the Office of the Chief Clerk of the North Carolina Utilities Commission, Dobbs Building, 430 North Salisbury Street, Raleigh, North Carolina, where a copy of the application is available for review. These materials, as well as pleadings, the pre-filed testimony and exhibits of all parties, the transcripts of all hearings, briefs, and proposed orders, may be viewed as they become available on the Commission's web site at www.ncuc.gov. Click on "Docket Search" and search for docket number E-2 SUB 1300.

As stated above, the Commission has suspended the proposed rate changes and has scheduled the application for investigation and hearing. Persons desiring to present testimony for the record should appear at one of the public hearings. Persons desiring to send written statements to inform the Commission of their positions in the matter should address their statements to the North Carolina Utilities Commission, 4325 Mail Service Center, Raleigh, North Carolina 27699-4300 and reference Docket No. E-2, Sub 1300. However, such written statements cannot be considered competent evidence unless those persons appear at the hearing and testify concerning the information contained in their written statements. Customers can also email the Commission a statement about DEP's rate request via the Commission's website at www.ncuc.net/contactus.html. In either case, consumer statements will be placed in Docket No. E-2, Sub 1300CS and may be accessed by searching that docket number via the Commission's website.

Persons having an interest in the investigation and desiring to intervene in the matter as formal parties of record may file their petitions to intervene not later than March 17, 2023. These petitions should reference Docket No. E-2, Sub 1300 and should be filed with the Chief Clerk of the North Carolina Utilities Commission, 4325 Mail Service Center, Raleigh, North Carolina 27699-4300. All parties to this proceeding planning to present expert testimony must prefile their testimony and exhibits not later than March 27, 2023.

The Public Staff is authorized by statute to represent consumers in proceedings before the Commission. Written statements to the Public Staff should include any information which the writers wish to be considered by the Public Staff in its investigation of the matter. Such statements should be addressed to:

Mr. Christopher J. Ayers Executive Director
Public Staff - North Carolina Utilities Commission 4326 Mail Service Center
Raleigh, North Carolina 27699-4300

The Attorney General is also authorized by statute to represent consumers in proceedings before the Commission. Statements to the Attorney General should be addressed to:

The Honorable Josh Stein Attorney General of North Carolina c/o Consumer Protection - Utilities 9001 Mail Service Center Raleigh, North Carolina 27699-9001

This the 16th day of December, 2022.

NORTH CAROLINA UTILITIES COMMISSION

Erica N. Green, Deputy Clerk

E2 Sub 1300

Affidavit of Publication

STATE OF NORTH
CAROLINA }
COUNTY OF RICHMOND }

Christine Johnson, being duly sworn, says:
That she is a Legal Advertising Representative of the
The Richmond County Daily Journal, a daily newspaper
of general circulation, printed and published in Rockingham,
Richmond County, North Carolina; that the publication, a
copy of which is attached hereto, was published in the said
newspaper on the following dates:

1/21/2023 & 1/28/2023

That said newspaper was regularly issued and circulated
on those dates.

SIGNED:

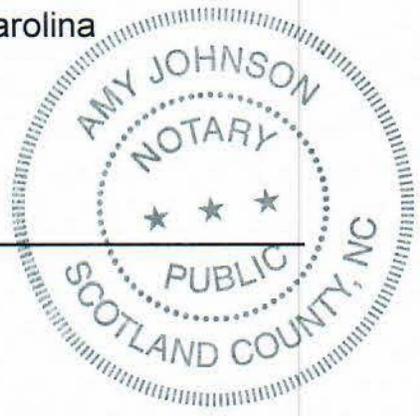
Christine Johnson
Legal Advertising Representative

Subscribed to and sworn to me this 31st day of January, 2023.

Christine Johnson

Amy Johnson
Notary Public, Richmond County, North Carolina
My commission expires: July 29, 2024

Amy Johnson



20087897 01104915
Dawn Sutton
425-Duke Energy
410 S. Wilmington St.
Raleigh, NC 27601

**STATE OF NORTH CAROLINA
UTILITIES COMMISSION
RALEIGH**

DOCKET NO. E-2, SUB 1300

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

Application of Duke Energy Progress, LLC, for Adjustment of Rates and Charges Applicable to Electric Service in North Carolina)
) PUBLIC NOTICE OF HEARINGS
) RATE INCREASE APPLICATION
)

NOTICE IS HEREBY GIVEN that on October 6, 2022, Duke Energy Progress, LLC (DEP) filed an application with the Commission requesting authority to adjust and increase its rates and charges for retail electric service in North Carolina. DEP supplies retail electric service to approximately 1.5 million customers in North Carolina.

In its application, DEP requests authority to increase its rates and charges to produce additional overall annual North Carolina base revenues of approximately \$623.5 million (exclusive of all riders), an increase of approximately 17.7% over current base revenues. DEP has requested this increase to take place in steps over the course of three years as further described below. This application also includes a request for approval of a Performance Based Regulation (PBR) application pursuant to N.C. Gen. Stat. § 62-133.16 and North Carolina Utilities Commission (Commission) Rule R1-17B, including proposed changes in customer rates authorized by the statute and rule. More specifically, the application includes (1) a residential Decoupling Ratemaking Mechanism that would distribute to or collect from the residential class of customers amounts based on any difference between actual and target revenues per residential customer established in this case; (2) a Multiyear Rate Plan (MYRP), which increases base rates each year to reflect costs and savings associated with discrete and identifiable capital investments projected to be used and useful during the course of the three-year PBR period; (3) an Earnings Sharing Mechanism that would require sharing of earnings over a certain threshold each year of the multiyear period; and (4) four Performance Incentive Mechanisms that would penalize or reward DEP based on its achievement of, or failure to achieve, Commission-approved policy goals.

In addition to the refund of EDIT-4 revenues, DEP has requested approval of the following riders:

- Earnings Sharing Mechanism (ESM) Rider
- Residential Decoupling Mechanism (RDM) Rider
- Performance Incentive Mechanism (PIM) Rider
- Customer Assistance Program (CAP) Rider
- Customer Assistance Recovery (CAR) Rider

Further, DEP is seeking approval of a rate of return on common equity of 10.2%.

DEP states that the primary drivers behind its request to increase rates are the costs incurred for: (1) distribution and transmission projects intended to modernize its electric grid; (2) improvements to reliability through a balanced portfolio of storage, solar, and other generation projects to continue the clean energy transition; (3) closure of coal ash basins; (4) implementation of new billing and customer information systems; (5) maintenance of DEP's nuclear fleet; and (6) DEP's COVID-19 response.

Specifically, DEP states that its request is driven by investments made by DEP since its 2019 rate case, including: (1) investments in existing nuclear plants to enhance safety, reliability, and efficiency, and to preserve performance and reliability of these plants throughout their extended life operations; (2) new investments in traditional and renewable generation and storage assets; (3) continued investments to maintain remaining coal-fired generation and hydroelectric generation; (4) the addition of three battery installations; (5) ongoing work to retire and close existing coal-fired units; (6) adding new carbon free technologies such as solar and storage; and (7) upgrading transmission and distribution systems to be more reliable, resilient, and supportive of renewable technologies.

Additionally, DEP is requesting an accounting orders related to for approval to: (1) ongoing regulatory asset treatment of the costs for environmental compliance related to the closure of coal ash basins; (2) continued deferral of bad debt expense related to the COVID-19 pandemic; (3) deferral of a portion of the impact associated with updated depreciation rates for its coal plants; (4) deferral of costs associated with implementing customer service programs; (5) deferral of storm costs; and (6) deferral of certain costs related to a new performance incentive mechanism dashboard.

DEP is also proposing new programs to that are intended to benefit customers including a customer assistance program for low-income customers, a tariffed-on-bill program, and the Payment Navigator Program.

The Commission has issued an order suspending the proposed rate increases and setting the application for a general rate increase for hearing, as follows:

PUBLIC HEARINGS

The Commission has scheduled the application for hearings as follows:

Monday, March 6, 2023, at 7:00 p.m. Haywood County Courthouse
285 N. Main Street Courtroom 2-A
Waynesville, North Carolina 28786

Monday, March 13, 2023, at 7:00 p.m. Person County Courthouse
105 S. Main Street Superior Courtroom
Roxboro, North Carolina 27573

Tuesday, March 14, 2023, at 7:00 p.m. North Carolina Utilities Commission
430 N. Salisbury Street Commission Hearing Room 2115
Raleigh, North Carolina 27603

Monday, March 20, 2023, at 7:00 p.m. Greene County Courthouse
301 N. Green Street Courtroom 1
Snow Hill, North Carolina 28580

Tuesday, March 21, 2023, at 7:00 p.m. Robeson County Courthouse
500 N. Elm Street Courtroom B
Lumberton, North Carolina 28359

The hearings on March 6, 13, 14, 20, and 21, 2023, will be solely for the purpose of receiving the testimony of public witnesses in accordance with Commissioner Rule R1-21(g). The Commission reserves the right to limit testimony at the public witness hearings pursuant to Commission Rule R1-21(g)(5).

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In this application, DEP has identified present total base rate service revenues (plus the forward-looking component of the annual fuel and fuel-related costs rider) under current rates for the 2021 test period of \$3.471 billion. DEP requests that the Commission allow it to recover total additional base rate service revenues of \$334.3 million in Rate Year 1 (including the traditional general rate case increase above of \$227.6 million and \$106.7 million for MYRP projects in Year 1, effective October 1, 2023 through September 30, 2024; base service revenues of \$485.1 million (incremental change of \$150.8 million) in Rate Year 2, effective October 1, 2024 through September 30, 2025; and base service revenues of \$623.5 million (incremental change of \$138.3 million) in Rate Year 3, effective October 1, 2025 through such time as new rates are approved by the Commission.

These requested increases are partially offset by a net rate reduction of \$8.5 million each year in the EDIT-4 rider to refund certain tax benefits resulting from the Tax Act and the reduction in North Carolina's state-corporate tax rate, which results in a proposed net revenue increase of \$325.8 million for Rate Year 1, an additional \$150.8 million for Rate Year 2, and an additional \$138.3 million for Rate Year 3, totaling \$615.0 million. The proposed change in the EDIT-4 rider reduction would expire in June 2026 (part way through Rate Year 3) along with the rest of the EDIT-4 rider.

The proposed net revenue increases for each Rate Year are distributed among classes of customers as follows:

The following table represents the annual increases for each Rate Year totaling \$623.5 million resulting from DEP's base revenue increases excluding the EDIT-4 refund:

Rate Class	Present Base Revenues*	Rate Year One Base Revenue Increase*	Rate Year One Percentage Increase in Base Revenues	Rate Year Two Base Revenue Increase*	Rate Year Two Percentage Increase in Base Revenues	Rate Year Three Base Revenue Increase*	Rate Year Three Percentage Increase in Base Revenues
Residential	\$1,865,279	\$208,136	11.2%	\$94,181	5.0%	\$87,079	4.7%
Small General Service	\$222,186	\$20,432	9.2%	\$10,033	4.5%	\$9,247	4.2%
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Total Revenue/ Increase	\$3,471,144	\$334,295	9.6%	\$150,816	4.3%	\$138,348	4.00%

* In thousands and including the forward-looking component of the annual fuel and fuel-related costs included in Rider BA. Information taken from Reed Exhibits 4 for each year of the MYRP and calculated by the Public Staff.

The following table represents the average bill increase by rate class for each Rate Year totaling \$615 million (including the EDIT-4 refund) resulting from DEP's base revenue increases. Present total revenues including riders displayed below include present base rates and present riders effective on October 6, 2022.

Rate Class	Present Base Revenues*	Present Base Revenues, Including Riders**	Rate Year One Base Revenue Increase***	Rate Year One Percentage Increase	Rate Year Two Base Revenue Increase***	Rate Year Two Percentage Increase	Rate Year Three Base Revenue Increase**	Rate Year Three Percentage Increase
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Traffic Signal Service	\$437	\$527	\$29	5.6%	\$17	3.3%	\$16	3.1%
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Total Revenue/ Increase	\$3,471,144	\$3,849,320	\$325,801	8.5%	\$150,816	3.9%	\$138,348	3.6%

* In thousands and including the forward-looking component of the annual fuel and fuel-related costs included in Rider BA.
** Present riders include EDIT-3, EDIT-4, DSM/EE, Fuel EMF, REPS, JAAR, and CPRE.
*** The Rate Year revenues includes the proposed EDIT-4 refund. Information taken from Reed Exhibits 4 for each year of the MYRP.

The actual increases within the above-listed rate classes will vary by rate schedule and individual customer usage characteristics.

All proposed changes to DEP's rate schedules are shown in Exhibits B, B_1, B_2, and B_3 in the Application. The energy rates shown on the rate schedules in Exhibits B, B_1, B_2, and B_3 include the proposed base fuel and forward-looking fuel adjustment rates as filed by DEP in Docket No. E-2, Sub 1272. Present and proposed base fuel and forward-looking fuel adjustment rates by customer class are as follows (including the regulatory fee):¹

¹ Base fuel and forward-looking fuel adjustment rates will be updated December 1, 2022, when new fuel rates become effective under Docket No. E-2, Sub 1292

Customer Class	Present Base Fuel Rate	Present Fuel Adjustment Rate	Proposed Base Fuel Rate	Proposed Fuel Adjustment Rate
Residential	\$0.02083	\$0.00046	\$0.02129	\$0.00000
Small General Service	\$0.02129	-\$0.00015	\$0.02114	\$0.00000
Medium General Service	\$0.02231	-\$0.00059	\$0.02172	\$0.00000
Large General Service	\$0.02207	-\$0.00185	\$0.02022	\$0.00000
Lighting	\$0.01394	\$0.00290	\$0.01684	\$0.00000

The proposed revenues stated above do not include the impacts from various riders that have been approved by the Commission in separate proceedings (except for the forward-looking component of the annual fuel and fuel-related costs rider), or that may be approved in future annual proceedings. The following list of riders in effect at the time of this notice are applicable to DEP's rate schedules pursuant to existing law and the Commission's rules and orders applicable to each rider:

- Excess Deferred Income Tax Rider EDIT-3
- Excess Deferred Income Tax Rider EDIT-4
- Billing Adjustments (BA) Rider
 - Fuel and Fuel-Related Adjustment
 - Demand Side Management and Energy Efficiency Adjustment
 - Renewable Energy Portfolio Standard (REPS)
- Competitive Procurement of Renewable Energy (CPRE) Rider
- Joint Agency Asset (JAA) Rider
- Storm Cost Recovery (SCR) Rider
- Storm Securitization (STS) Rider

The current amounts of the riders listed above can be found at DEP's website at:

<https://www.duke-energy.com/home/billing/rates> (select North Carolina and the applicable utility on the top navigation bar)

In addition to the current riders listed above, DEP is also proposing the following new riders:

- Earnings Sharing Mechanism (ESM) Rider
- Residential Decoupling Mechanism (RDM) Rider
- Performance Incentive Mechanism (PIM) Rider
- Economic Development (EC) Rider
- Non-Residential Solar Choice (NSC) Rider
- Customer Assistance Program (CAP) Rider
- Customer Assistance Recovery (CAR) Rider

As part of the Annual Review of DEP's PBR plan, DEP will adjust rates as authorized by the Residential Decoupling Mechanism, the Earnings Sharing Mechanism, and the Performance Incentive Mechanism(s) in accordance with the applicable statutory and regulatory requirements associated with each Mechanism.

EFFECT OF RATES²

RESIDENTIAL - The proposed total monthly bill for a residential customer served under Schedule RES using 1,000 kWh per month, including base rates and all such rate riders in effect at the time of this notice as currently approved (except for the effects of any Customer Affordability Recovery Riders, Earnings Sharing Mechanism Riders, Residential Decoupling Mechanism Riders, or Performance Incentive Mechanism Riders) would be as follows:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$/month)	Change (%)
Rate Year 1	\$126.43	\$139.58	\$13.15	10.4%
Rate Year 2	\$139.58	\$145.20	\$5.62	4.0%
Rate Year 3	\$145.20	\$150.41	\$5.21	3.6%

The dollar amount and percentage change noted above will vary with each customer's level of electricity usage and rate schedule by which they receive service.

² The tables and information used to determine the effect of rate are taken from Reed Exhibits 5 for each year of the MYRP as filed October 6, 2022. These exhibits include the 12/2021 Fuel EMF, DSM, EE, EDIT-3, EDIT-4 (including proposed EDIT-4 changes), and Joint Agency Asset riders. The exhibits do not include the effects of REPS and DSM/EE Opt-Outs on customer bills.

DEP in its application is also proposing a Customer Assistance Program that will provide a flat, monthly bill credit of \$42 to eligible low-income residential customers. The cost of providing this program will be recovered through the proposed Customer Assistance Recovery Rider.

NON-RESIDENTIAL (General Service and Industrial Service) - The proposed total monthly bill for a nonresidential general or industrial service customer served under one of the schedules listed below, including base rates and all such rate riders as currently approved (except for the effects of any Earnings Sharing Mechanism Riders, Decoupling Riders, or Performance Incentive Mechanism Riders) would be as follows for the specific customers using the levels of demand and energy service under specific schedules: **NON-RESIDENTIAL (General Service and Industrial Service)** - The proposed total monthly bill for a non-residential general or industrial service customer served under one of the schedules listed below, including base rates and all such rate riders in effect at the time of this notice as currently approved (except for the effects of any Customer Assistance Recovery Riders, Earnings Sharing Mechanism Riders, or Performance Incentive Mechanism Riders) would be as follows for the specific customers using the levels of demand and energy service under specific schedules:

Schedule SGS using 25 kW demand and 3,000 kWh:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$/month)	Change (%)
Rate Year 1	\$335.28	\$362.44	\$27.16	8.1%
Rate Year 2	\$362.44	\$377.86	\$15.42	4.3%
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Schedule MGS using 500 kW demand and 200,000 kWh:

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Rate Year 1	\$18,203	\$19,378	\$1,175	6.5%
Rate Year 2	\$19,378	\$19,941	\$563	2.9%
Rate Year 3	\$19,941	\$20,471	\$530	2.7%

Schedule LGS using 10,000 kW demand and 5,800,000 kWh:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$/month)	Change (%)
Rate Year 1	\$457,431	\$487,483	\$30,052	6.6%
Rate Year 2	\$487,483	\$497,743	\$10,260	2.1%
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The dollar amount and percentage change noted above will vary with each customer's level of electricity usage and rate schedule by which they receive service.

The Commission may consider additional or alternative rate design proposals that were not included in the DEP's application and may order increases or decreases in individual rate schedules that differ from those proposed by the DEP, but the Commission will not consider any increase in total revenues beyond that requested by DEP.

OTHER MATTERS

A list of present rates, together with details of the proposed adjustments in rates, can be obtained at the business offices of DEP or at the Office of the Chief Clerk of the North Carolina Utilities Commission, Dobbs Building, 430 North Salisbury Street, Raleigh, North Carolina, where a copy of the application is available for review. These materials, as well as pleadings, the pre-filed testimony and exhibits of all parties, the transcripts of all hearings, briefs, and proposed orders, may be viewed as they become available on the Commission's web site at www.ncuc.net. Click on "Docket Search" and search for docket number E-2 SUB 1300.

As stated above, the Commission has suspended the proposed rate changes and has scheduled the application for investigation and hearing. Persons desiring to present testimony for the record should appear at one of the public hearings. Persons desiring to send written statements to inform the Commission of their positions in the matter should address their statements to the North Carolina Utilities Commission, 4325 Mail Service Center, Raleigh, North Carolina 27699-4300 and reference Docket No. E-2, Sub 1300. However, such written statements cannot be considered competent evidence unless those persons appear at the hearing and testify concerning the information contained in their written statements. Customers can also email the Commission a statement about DEP's rate request via the Commission's website at www.ncuc.net/contactus.html. In either case, consumer statements will be placed in Docket No. E-2, Sub 1300CS and may be accessed by searching that docket number via the Commission's website.

Persons having an interest in the investigation and desiring to intervene in the matter as formal parties of record may file their petitions to intervene not later than March 17, 2023. These petitions should reference Docket No. E-2, Sub 1300 and should be filed with the Chief Clerk of the North Carolina Utilities Commission, 4325 Mail Service Center, Raleigh, North Carolina 27699-4300. All parties to this proceeding planning to present expert testimony must prefile their testimony and exhibits not later than March 27, 2023.

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Executive Director
Public Staff - North Carolina Utilities Commission
4326 Mail Service Center
Raleigh, North Carolina 27699-4300

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The Honorable Josh Stein
Attorney General of North Carolina
c/o Consumer Protection - Utilities
9001 Mail Service Center
Raleigh, North Carolina 27699-9001

This the 16th day of December, 2022.

NORTH CAROLINA UTILITIES COMMISSION

Erica N. Green

Erica N. Green, Deputy Clerk

**STATE OF NORTH CAROLINA
UTILITIES COMMISSION
RALEIGH**

DOCKET NO. E-2, SUB 1300

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

Application of Duke Energy Progress, LLC, for Adjustment of Rates and Charges Applicable to Electric Service in North Carolina)
) PUBLIC NOTICE OF HEARINGS
) RATE INCREASE APPLICATION
)

NOTICE IS HEREBY GIVEN that on October 6, 2022, Duke Energy Progress, LLC (DEP) filed an application with the Commission requesting authority to adjust and increase its rates and charges for retail electric service in North Carolina. DEP supplies retail electric service to approximately 1.5 million customers in North Carolina.

In its application, DEP requests authority to increase its rates and charges to produce additional overall annual North Carolina base revenues of approximately \$623.5 million (exclusive of all riders), an increase of approximately 17.7% over current base revenues. DEP has requested this increase to take place in steps over the course of three years as further described below. This application also includes a request for approval of a Performance Based Regulation (PBR) application pursuant to N.C. Gen. Stat. § 62-133.16 and North Carolina Utilities Commission (Commission) Rule R1-17B, including proposed changes in customer rates authorized by the statute and rule. More specifically, the application includes (1) a residential Decoupling Ratemaking Mechanism that would distribute to or collect from the residential class of customers amounts based on any difference between actual and target revenues per residential customer established in this case; (2) a Multiyear Rate Plan (MYRP), which increases base rates each year to reflect costs and savings associated with discrete and identifiable capital investments projected to be used and useful during the course of the three-year PBR period; (3) an Earnings Sharing Mechanism that would require sharing of earnings over a certain threshold each year of the multiyear period; and (4) four Performance Incentive Mechanisms that would penalize or reward DEP based on its achievement of, or failure to achieve, Commission-approved policy goals.

In addition to the refund of EDIT-4 revenues, DEP has requested approval of the following riders:

- Earnings Sharing Mechanism (ESM) Rider
- Residential Decoupling Mechanism (RDM) Rider
- Performance Incentive Mechanism (PIM) Rider
- Customer Assistance Program (CAP) Rider
- Customer Assistance Recovery (CAR) Rider

Further, DEP is seeking approval of a rate of return on common equity of 10.2%.

DEP states that the primary drivers behind its request to increase rates are the costs incurred for: (1) distribution and transmission projects intended to modernize its electric grid; (2) improvements to reliability through a balanced portfolio of storage, solar, and other generation projects to continue the clean energy transition; (3) closure of coal ash basins; (4) implementation of new billing and customer information systems; (5) maintenance of DEP's nuclear fleet; and (6) DEP's COVID-19 response.

Specifically, DEP states that its request is driven by investments made by DEP since its 2019 rate case, including: (1) investments in existing nuclear plants to enhance safety, reliability, and efficiency, and to preserve performance and reliability of these plants throughout their extended life operations; (2) new investments in traditional and renewable generation and storage assets; (3) continued investments to maintain remaining coal-fired generation and hydroelectric generation; (4) the addition of three battery installations; (5) ongoing work to retire and close existing coal-fired units; (6) adding new carbon free technologies such as solar and storage; and (7) upgrading transmission and distribution systems to be more reliable, resilient, and supportive of renewable technologies.

Additionally, DEP is requesting an accounting orders related to for approval to: (1) ongoing regulatory asset treatment of the costs for environmental compliance related to the closure of coal ash basins; (2) continued deferral of bad debt expense related to the COVID-19 pandemic; (3) deferral of a portion of the impact associated with updated depreciation rates for its coal plants; (4) deferral of costs associated with implementing customer service programs; (5) deferral of storm costs; and (6) deferral of certain costs related to a new performance incentive mechanism dashboard.

DEP is also proposing new programs to that are intended to benefit customers including a customer assistance program for low-income customers, a tariffed-on-bill program, and the Payment Navigator Program.

The Commission has issued an order suspending the proposed rate increases and setting the application for a general rate increase for hearing, as follows:

PUBLIC HEARINGS

The Commission has scheduled the application for hearings as follows:

Monday, March 6, 2023, at 7:00 p.m. Haywood County Courthouse
285 N. Main Street Courtroom 2-A
Waynesville, North Carolina 28786

Monday, March 13, 2023, at 7:00 p.m. Person County Courthouse
105 S. Main Street Superior Courtroom
Roxboro, North Carolina 27573

Tuesday, March 14, 2023, at 7:00 p.m. North Carolina Utilities Commission
430 N. Salisbury Street Commission Hearing Room 2115
Raleigh, North Carolina 27603

Monday, March 20, 2023, at 7:00 p.m. Greene County Courthouse
301 N. Green Street Courtroom 1
Snow Hill, North Carolina 28580

Tuesday, March 21, 2023, at 7:00 p.m. Robeson County Courthouse
500 N. Elm Street Courtroom B
Lumberton, North Carolina 28359

The hearings on March 6, 13, 14, 20, and 21, 2023, will be solely for the purpose of receiving the testimony of public witnesses in accordance with Commissioner Rule R1-21(g). The Commission reserves the right to limit testimony at the public witness hearings pursuant to Commission Rule R1-21(g)(5).

The hearings will resume in Raleigh on May 1, 2023, at 2:00 p.m., solely for the purpose of receiving expert witness testimony from the parties' witnesses and will continue as required for testimony and cross-examination of expert witnesses for DEP, the Public Staff, and other intervenors.

In this application, DEP has identified present total base rate service revenues (plus the forward-looking component of the annual fuel and fuel-related costs rider) under current rates for the 2021 test period of \$3.471 billion. DEP requests that the Commission allow it to recover total additional base rate service revenues of \$334.3 million in Rate Year 1 (including the traditional general rate case increase above of \$227.6 million and \$106.7 million for MYRP projects in Year 1, effective October 1, 2023 through September 30, 2024; base service revenues of \$485.1 million (incremental change of \$150.8 million) in Rate Year 2, effective October 1, 2024 through September 30, 2025; and base service revenues of \$623.5 million (incremental change of \$138.3 million) in Rate Year 3, effective October 1, 2025 through such time as new rates are approved by the Commission.

These requested increases are partially offset by a net rate reduction of \$8.5 million each year in the EDIT-4 rider to refund certain tax benefits resulting from the Tax Act and the reduction in North Carolina's state-corporate tax rate, which results in a proposed net revenue increase of \$325.8 million for Rate Year 1, an additional \$150.8 million for Rate Year 2, and an additional \$138.3 million for Rate Year 3, totaling \$615.0 million. The proposed change in the EDIT-4 rider reduction would expire in June 2026 (part way through Rate Year 3) along with the rest of the EDIT-4 rider.

The proposed net revenue increases for each Rate Year are distributed among classes of customers as follows:

The following table represents the annual increases for each Rate Year totaling \$623.5 million resulting from DEP's base revenue increases excluding the EDIT-4 refund:

Rate Class	Present Base Revenues*	Rate Year One Base Revenue Increase*	Rate Year One Percentage Increase in Base Revenues	Rate Year Two Base Revenue Increase*	Rate Year Two Percentage Increase in Base Revenues	Rate Year Three Base Revenue Increase*	Rate Year Three Percentage Increase in Base Revenues
Residential	\$1,865,279	\$208,136	11.2%	\$94,181	5.0%	\$87,079	4.7%
Small General Service	\$222,186	\$20,432	9.2%	\$10,033	4.5%	\$9,247	4.2%
Small General Service Constant Load	\$5,997	\$504	8.4%	\$272	4.5%	\$252	4.2%
Medium General Service	\$787,389	\$56,533	7.2%	\$26,662	3.4%	\$24,478	3.1%
Large General Service	\$488,627	\$28,367	5.8%	\$13,914	2.8%	\$12,732	2.6%
Traffic Signal Service	\$437	\$30	6.9%	\$17	4.0%	\$16	3.7%
Outdoor Lighting	\$96,507	\$19,221	19.9%	\$5,390	5.6%	\$4,231	4.4%
Sports Field Lighting	\$270	\$326	120.8%	\$77	28.6%	\$69	25.5%
Seasonal	\$4,452	\$746	16.8%	\$269	6.0%	\$245	5.5%
Total Revenue/ Increase	\$3,471,144	\$334,295	9.6%	\$150,816	4.3%	\$138,348	4.00%

* In thousands and including the forward-looking component of the annual fuel and fuel-related costs included in Rider BA. Information taken from Reed Exhibits 4 for each year of the MYRP and calculated by the Public Staff.

The following table represents the average bill increase by rate class for each Rate Year totaling \$615 million (including the EDIT-4 refund) resulting from DEP's base revenue increases. Present total revenues including riders displayed below include present base rates and present riders effective on October 6, 2022.

Rate Class	Present Base Revenues*	Present Base Revenues, Including Riders**	Rate Year One Base Revenue Increase***	Rate Year One Percentage Increase	Rate Year Two Base Revenue Increase***	Rate Year Two Percentage Increase	Rate Year Three Base Revenue Increase**	Rate Year Three Percentage Increase
Residential	\$1,865,279	\$2,056,560	\$202,964	9.9%	\$94,181	4.6%	\$87,079	4.2%
Small General Service	\$222,186	\$253,057	\$19,879	7.9%	\$10,033	4.0%	\$9,247	3.7%
Small General Service Constant Load	\$5,997	\$7,222	\$490	6.8%	\$272	3.8%	\$252	3.5%
Medium General Service	\$787,389	\$887,749	\$55,010	6.2%	\$26,662	3.0%	\$24,478	2.8%
Large General Service	\$488,627	\$544,566	\$27,588	5.1%	\$13,914	2.6%	\$12,732	2.3%
Traffic Signal Service	\$437	\$527	\$29	5.6%	\$17	3.3%	\$16	3.1%
Outdoor Lighting	\$96,507	\$94,495	\$18,790	19.9%	\$5,390	5.7%	\$4,231	4.5%
Sports Field Lighting	\$270	\$270	\$321	118.9%	\$77	28.6%	\$69	25.5%
Seasonal	\$4,452	\$4,875	\$730	15.0%	\$269	5.5%	\$245	5.0%
Total Revenue/ Increase	\$3,471,144	\$3,849,320	\$325,801	8.5%	\$150,816	3.9%	\$138,348	3.6%

* In thousands and including the forward-looking component of the annual fuel and fuel-related costs included in Rider BA.
** Present riders include EDIT-3, EDIT-4, DSM/EE, Fuel EMF, REPS, JAAR, and CPRE.
*** The Rate Year revenues includes the proposed EDIT-4 refund. Information taken from Reed Exhibits 4 for each year of the MYRP.

The actual increases within the above-listed rate classes will vary by rate schedule and individual customer usage characteristics.

All proposed changes to DEP's rate schedules are shown in Exhibits B, B_1, B_2, and B_3 in the Application. The energy rates shown on the rate schedules in Exhibits B, B_1, B_2, and B_3 include the proposed base fuel and forward-looking fuel adjustment rates as filed by DEP in Docket No. E-2, Sub 1272. Present and proposed base fuel and forward-looking fuel adjustment rates by customer class are as follows (including the regulatory fee):¹

¹ Base fuel and forward-looking fuel adjustment rates will be updated December 1, 2022, when new fuel rates become effective under Docket No. E-2, Sub 1292

Customer Class	Present Base Fuel Rate	Present Fuel Adjustment Rate	Proposed Base Fuel Rate	Proposed Fuel Adjustment Rate
Residential	\$0.02083	\$0.00046	\$0.02129	\$0.00000
Small General Service	\$0.02129	-\$0.00015	\$0.02114	\$0.00000
Medium General Service	\$0.02231	-\$0.00059	\$0.02172	\$0.00000
Large General Service	\$0.02207	-\$0.00185	\$0.02022	\$0.00000
Lighting	\$0.01394	\$0.00290	\$0.01684	\$0.00000

The proposed revenues stated above do not include the impacts from various riders that have been approved by the Commission in separate proceedings (except for the forward-looking component of the annual fuel and fuel-related costs rider), or that may be approved in future annual proceedings. The following list of riders in effect at the time of this notice are applicable to DEP's rate schedules pursuant to existing law and the Commission's rules and orders applicable to each rider:

- Excess Deferred Income Tax Rider EDIT-3
- Excess Deferred Income Tax Rider EDIT-4
- Billing Adjustments (BA) Rider
 - Fuel and Fuel-Related Adjustment
 - Demand Side Management and Energy Efficiency Adjustment
 - Renewable Energy Portfolio Standard (REPS)
- Competitive Procurement of Renewable Energy (CPRE) Rider
- Joint Agency Asset (JAA) Rider
- Storm Cost Recovery (SCR) Rider
- Storm Securitization (STS) Rider

The current amounts of the riders listed above can be found at DEP's website at:

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In addition to the current riders listed above, DEP is also proposing the following new riders:

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As part of the Annual Review of DEP's PBR plan, DEP will adjust rates as authorized by the Residential Decoupling Mechanism, the Earnings Sharing Mechanism, and the Performance Incentive Mechanism(s) in accordance with the applicable statutory and regulatory requirements associated with each Mechanism.

EFFECT OF RATES²

RESIDENTIAL - The proposed total monthly bill for a residential customer served under Schedule RES using 1,000 kWh per month, including base rates and all such rate riders in effect at the time of this notice as currently approved (except for the effects of any Customer Affordability Recovery Riders, Earnings Sharing Mechanism Riders, Residential Decoupling Mechanism Riders, or Performance Incentive Mechanism Riders) would be as follows:

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OTHER MATTERS

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Executive Director
Public Staff - North Carolina Utilities Commission
4326 Mail Service Center
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The Honorable Josh Stein
Attorney General of North Carolina
c/o Consumer Protection - Utilities
9001 Mail Service Center
Raleigh, North Carolina 27699-9001

This the 16th day of December, 2022.

NORTH CAROLINA UTILITIES COMMISSION

Erica N. Green

Erica N. Green, Deputy Clerk

THE SANFORD HERALD

Affidavit of Publication

State of North Carolina, Lee County

To Whom it May Concern: this is to certify the advertisement attached hereto has been published in

THE SANFORD HERALD

On the following dates:

January 19 + 26, 2023

Ad# 70569395

Sworn to on this 14 day of February, 2023

Kimberly Cook Billing Clerk

Sworn to and Subscribed before me this 14 day of February, 2023

Barbara M Daniels Notary Public

March 6, 2021 My Commission Expires



STATE OF NORTH CAROLINA UTILITIES COMMISSION HEARINGS
DOCKET NO. E-21 SUB 1300 BEFORE THE NORTH CAROLINA UTILITIES COMMISSION
PUBLIC NOTICE OF HEARINGS ON RATE INCREASE APPLICATION
NOTICE IS HEREBY GIVEN that on October 8, 2022, Duke Energy Progress, LLC (DEP) had an application with the Commission regarding authority to adjust and increase its rates and charges for retail electric service in North Carolina. DEP supplies retail electric service to approximately 15 million customers in North Carolina.

Table with columns: Customer, Current (Monthly), Proposed (Monthly), Change (\$), Change (%). Includes sub-tables for Residential, Commercial, and Industrial customers.

LOCALiQ

StarNews | The Dispatch
Times-News

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OFFICIAL COPY

Mar 03 2023

PROOF OF PUBLICATION

Kimberley Anne Campbell
Duke Energy Business Services
410 S WILMINGTON ST NCRH 20
RALEIGH NC 27601

STATE OF NORTH CAROLINA, COUNTY OF NEW HANOVER

The Wilmington Star-News, a newspaper printed and published in the city of Wilmington, and of general circulation in the County of New Hanover, State of North Carolina, and personal knowledge of the facts herein state and that the notice hereto annexed was Published in said newspapers in the issue dated:

01/15/2023

and that the fees charged are legal.
Sworn to and subscribed before on 01/15/2023

Michelle Verley

Legal Clerk

[Signature]

Notary, State of WI, County of Brown

9/19/25

My commission expires

Publication Cost: \$3357.00

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THIS IS NOT AN INVOICE!

Please do not use this form for payment remittance.

VICKY FELTY
Notary Public
State of Wisconsin

STATE OF NORTH CAROLINA UTILITIES COMMISSION RALEIGH

DOCKET NO. E-2, SUB 1300

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

In the Matter of
Application of Duke Energy Progress, LLC,
for Adjustment of Rates and
Charges Applicable to Electric Service in
North Carolina

PUBLIC NOTICE OF HEARINGS ON
RATE INCREASE APPLICATION

NOTICE IS HEREBY GIVEN that on October 6, 2022, Duke Energy Progress, LLC (DEP) filed an application with the Commission requesting authority to adjust and increase its rates and charges for retail electric service in North Carolina. DEP supplies retail electric service to approximately 1.5 million customers in North Carolina.

In its application, DEP requests authority to increase its rates and charges to produce additional overall annual North Carolina base revenues of approximately \$623.5 million (exclusive of all riders), an increase of approximately 17.7% over current base revenues. DEP has requested this increase to take place in steps over the course of three years as further described below. This application also includes a request for approval of a Performance Based Regulation (PBR) application pursuant to N.C. Gen. Stat. § 62-133.16 and North Carolina Utilities Commission (Commission) Rule R1-17B, including proposed changes in customer rates authorized by the statute and rule. More specifically, the application includes (1) a Residential Decoupling Ratemaking Mechanism that would distribute to or collect from the residential class of customers amounts based on any difference between actual and target revenues per residential customer established in this case; (2) a Multiyear Rate Plan (MYRP), which increases base rates each year to reflect costs and savings associated with discrete and identifiable capital investments projected to be used and useful during the course of the three-year PBR period; (3) an Earnings Sharing Mechanism that would require sharing of earnings over a certain threshold each year of the multiyear period; and (4) four Performance Incentive Mechanisms that would penalize or reward DEP based on its achievement of, or failure to achieve, Commission-approved policy goals.

In addition to the refund of EDIT-4 revenues, DEP has requested approval of the following riders:

- Earnings Sharing Mechanism (ESM) Rider
- Residential Decoupling Mechanism (RDM) Rider
- Performance Incentive Mechanism (PIM) Rider
- Customer Assistance Program (CAP) Rider
- Customer Assistance Recovery (CAR) Rider

Further, DEP is seeking approval of a rate of return on common equity of 10.2%.

DEP states that the primary drivers behind its request to increase rates are the costs incurred for: (1) distribution and transmission projects intended to modernize its electric grid; (2) improvements to reliability through a balanced portfolio of storage, solar, and other generation projects to continue the clean energy transition; (3) closure of coal ash basins; (4) implementation of new billing and customer information systems; (5) maintenance of DEP's nuclear fleet; and (6) DEP's COVID-19 response.

Specifically, DEP states that its request is driven by investments made by DEP since its 2019 rate case, including: (1) investments in existing nuclear plants to enhance safety, reliability, and efficiency, and to preserve performance and reliability of these plants throughout their extended life operations; (2) new investments in traditional and renewable generation and storage assets; (3) continued investments to maintain remaining coal-fired generation and hydroelectric generation; (4) the addition of three battery installations; (5) ongoing work to retire and close existing coal-fired units; (6) adding new carbon free technologies such as solar and storage; and (7) upgrading transmission and distribution systems to be more reliable, resilient, and supportive of renewable technologies.

Additionally, DEP is requesting an accounting orders related to for approval to: (1) ongoing regulatory asset treatment of the costs for environmental compliance related to the closure of coal ash basins; (2) continued deferral of bad debt expense related to the COVID-19 pandemic; (3) deferral of a portion of the impact associated with updated depreciation rates for its coal plants; (4) deferral of costs associated with implementing customer service programs; (5) deferral of storm costs; and (6) deferral of certain costs related to a new performance incentive mechanism dashboard.

DEP is also proposing new programs to that are intended to benefit customers including a customer assistance program for low-income customers, a tariffed-on-bill program, and the Payment Navigator Program.

The Commission has issued an order suspending the proposed rate increases and setting the application for a general rate increase for hearing, as follows:

PUBLIC HEARINGS

The Commission has scheduled the application for hearings as follows:

Monday, March 6, 2023, at 7:00 p.m.
Haywood County Courthouse
285 N. Main Street
Courtroom 2-A
Waynesville, North Carolina 28786

Monday, March 13, 2023, at 7:00 p.m.
Person County Courthouse
105 S. Main Street
Superior Courtroom
Roxboro, North Carolina 27573

Tuesday, March 14, 2023, at 7:00 p.m.
North Carolina Utilities Commission
430 N. Salisbury Street
Commission Hearing Room 2115
Raleigh, North Carolina 27603

Monday, March 20, 2023, at 7:00 p.m.
Greene County Courthouse
301 N. Green Street
Courtroom 1
Snow Hill, North Carolina 28580

Tuesday, March 21, 2023, at 7:00 p.m.
Robeson County Courthouse
500 N. Elm Street
Courtroom B
Lumberton, North Carolina 28359

The hearings on March 6, 13, 14, 20, and 21, 2023, will be solely for the purpose of receiving the testimony of public witnesses in accordance with Commissioner Rule R1-21(g). The Commission reserves the right to limit testimony at the public witness hearings pursuant to Commission Rule R1-21(g)(5).

The hearings will resume in Raleigh on May 1, 2023, at 2:00 p.m., solely for the purpose of receiving expert witness testimony from the parties' witnesses and will continue as required for testimony and cross-examination of expert witnesses for DEP, the Public Staff, and other intervenors.

In this application, DEP has identified present total base rate service revenues (plus the forward-looking component of the annual fuel and fuel-related costs rider) under current rates for the 2021 test period of \$3.471 billion. DEP requests that the Commission allow it to recover total additional base rate service revenues of \$334.3 million in Rate Year 1 (including the traditional general rate case increase above of \$227.6 million and \$106.7 million for MYRP projects in Year 1, effective October 1, 2023 through September 30, 2024; base service revenues of \$405.1 million (incremental change of \$150.8 million) in Rate Year 2, effective October 1, 2024 through September 30, 2025; and base service revenues of \$623.5 million (incremental change of \$138.3 million) in Rate Year 3, effective October 1, 2025 through such time as new rates are approved by the Commission.

These requested increases are partially offset by a net rate reduction of \$8.5 million each year in the EDIT-4 rider to refund certain tax benefits resulting from the Tax Act and the reduction in North Carolina's state-corporate tax rate, which results in a proposed net revenue increase of \$325.8 million for Rate Year 1, an additional \$150.8 million for Rate Year 2, and an additional \$138.3 million for Rate Year 3, totaling \$615.0 million. The proposed change in the EDIT-4 rider reduction would expire in June 2026 (part way through Rate Year 3) along with the rest of the EDIT-4 rider.

The proposed net revenue increases for each Rate Year are distributed among classes of customers as follows:

The following table represents the annual increases for each Rate Year totaling \$623.5 million resulting from DEP's base revenue increases excluding the EDIT-4 refund:

Rate Class	Present Base Revenues*	Rate Year One Base Revenue Increase*	Rate Year One Percentage Increase in Base Revenues	Rate Year Two Base Revenue Increase*	Rate Year Two Percentage Increase in Base Revenues	Rate Year Three Base Revenue Increase*	Rate Year Three Percentage Increase in Base Revenues
Residential	\$1,865,279	\$208,136	11.2%	\$94,181	5.0%	\$87,079	4.7%
Small General Service	\$222,186	\$20,432	9.2%	\$10,033	4.5%	\$9,247	4.2%
Small General Service Constant Load	\$5,997	\$504	8.4%	\$272	4.5%	\$252	4.2%
Medium General Service	\$787,389	\$56,533	7.2%	\$26,662	3.4%	\$24,478	3.1%
Large General Service	\$488,627	\$28,367	5.8%	\$13,914	2.8%	\$12,732	2.6%
Traffic Signal Service	\$437	\$30	6.9%	\$17	4.0%	\$16	3.7%
Outdoor Lighting	\$96,507	\$19,221	19.9%	\$5,390	5.6%	\$4,231	4.4%
Sports Field Lighting	\$270	\$326	120.8%	\$77	28.6%	\$69	25.5%
Seasonal	\$4,452	\$746	16.8%	\$269	6.0%	\$245	5.5%
Total Revenue/ Increase	\$3,471,144	\$334,295	9.6%	\$150,816	4.3%	\$138,348	4.0%

* In thousands and including the forward-looking component of the annual fuel and fuel-related costs included in Rider BA. Information taken from Reed Exhibits 4 for each year of the MYRP and calculated by the Public Staff.

The following table represents the average bill increase by rate class for each Rate Year totaling \$615 million (including the EDIT-4 refund) resulting from DEP's base revenue increases. Present total revenues including riders displayed below include present base rates and present riders effective on October 6, 2022.

Rate Class	Present Base Revenues*	Present Base Revenues, Including Riders**	Rate Year One Base Revenue Increase***	Rate Year One Percentage Increase	Rate Year Two Base Revenue Increase***	Rate Year Two Percentage Increase	Rate Year Three Base Revenue Increase**	Rate Year Three Percentage Increase
Residential	\$1,865,279	\$2,056,560	\$202,964	9.9%	\$94,181	4.6%	\$87,079	4.2%
Small General Service	\$222,186	\$253,057	\$19,879	7.9%	\$10,033	4.0%	\$9,247	3.7%
Small General Service Constant Load	\$5,997	\$7,222	\$490	6.8%	\$272	3.8%	\$252	3.5%
Medium General Service	\$787,389	\$887,749	\$55,010	6.2%	\$26,662	3.0%	\$24,478	2.8%
Large General Service	\$488,627	\$544,566	\$27,588	5.1%	\$13,914	2.6%	\$12,732	2.3%
Traffic Signal Service	\$437	\$527	\$29	5.6%	\$17	3.3%	\$16	3.1%
Outdoor Lighting	\$96,507	\$94,495	\$18,790	19.9%	\$5,390	5.7%	\$4,231	4.5%
Sports Field Lighting	\$270	\$270	\$321	118.9%	\$77	28.6%	\$69	25.5%
Seasonal	\$4,452	\$4,875	\$730	15.0%	\$269	5.5%	\$245	5.0%
Total Revenue/ Increase	\$3,471,144	\$3,849,320	\$325,801	8.5%	\$150,816	3.9%	\$138,348	3.6%

* In thousands and including the forward-looking component of the annual fuel and fuel-related costs included in Rider BA.
**Present riders include EDIT-3, EDIT-4, DSM/EE, Fuel EMF, REPS, JAAR, and CPRE.
***The Rate Year revenues includes the proposed EDIT-4 refund. Information taken from Reed Exhibits 4 for each year of the MYRP.

The actual increases within the above-listed rate classes will vary by rate schedule and individual customer usage characteristics.

All proposed changes to DEP's rate schedules are shown in Exhibits B, B.1, B.2, and B.3 in the Application. The energy rates shown on the rate schedules in Exhibits B, B.1, B.2, and B.3 include the proposed base fuel and forward-looking fuel adjustment rates as filed by DEP in Docket No. E-2, Sub 1272. Present and proposed base fuel and forward-looking fuel adjustment rates by customer class are as follows (including the regulatory fee):¹

1 Base fuel and forward-looking fuel adjustment rates will be updated after December 1, 2022, when new fuel rates become effective under Docket No. E-2, Sub 1292.

Customer Class	Present Base Fuel Rate	Present Fuel Adjustment Rate	Proposed Base Fuel Rate	Proposed Fuel Adjustment Rate
Residential	\$0.02083	\$0.00046	\$0.02129	\$0.00000
Small General Service	\$0.02129	-\$0.00015	\$0.02114	\$0.00000
Medium General Service	\$0.02231	-\$0.00059	\$0.02172	\$0.00000
Large General Service	\$0.02207	-\$0.00185	\$0.02022	\$0.00000
Lighting	\$0.01394	\$0.00290	\$0.01684	\$0.00000

The proposed revenues stated above do not include the impacts from various riders that have been approved by the Commission in separate proceedings (except for the forward-looking component of the annual fuel and fuel-related costs rider), or that may be approved in future annual proceedings. The following list of riders in effect at the time of this notice are applicable to DEP's rate schedules pursuant to existing law and the Commission's rules and orders applicable to each rider:

- Excess Deferred Income Tax Rider EDIT-3
- Excess Deferred Income Tax Rider EDIT-4
- Billing Adjustments (BA) Rider
 - Fuel and Fuel-Related Adjustment
 - Demand Side Management and Energy Efficiency Adjustment
 - Renewable Energy Portfolio Standard (REPS)
- Competitive Procurement of Renewable Energy (CPRE) Rider
- Joint Agency Asset (JAA) Rider
- Storm Cost Recovery (SCR) Rider
- Storm Securitization (STS) Rider

The current amounts of the riders listed above can be found at DEP's website at:

<https://www.duke-energy.com/home/billing/rates> (select North Carolina and the applicable utility on the top navigation bar)

In addition to the current riders listed above, DEP is also proposing the following new riders:

- Earnings Sharing Mechanism (ESM) Rider
- Residential Decoupling Mechanism (RDM) Rider
- Performance Incentive Mechanism (PIM) Rider
- Economic Development (ED) Rider
- Non-Residential Solar Choice (NSC) Rider
- Customer Assistance Program (CAP) Rider
- Customer Assistance Recovery (CAR) Rider

As part of the Annual Review of DEP's PBR plan, DEP will adjust rates as authorized by the Residential Decoupling Mechanism, the Earnings Sharing Mechanism, and the Performance Incentive Mechanism(s) in accordance with the applicable statutory and regulatory requirements associated with each Mechanism.

EFFECT OF RATES²

RESIDENTIAL – The proposed total monthly bill for a residential customer served under Schedule RES using 1,000 kWh per month, including base rates and all such rate riders in effect at the time of this notice as currently approved (except for the effects of any Customer Affordability Recovery Riders, Earnings Sharing Mechanism Riders, Residential Decoupling Mechanism Riders, or Performance Incentive Mechanism Riders) would be as follows:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$/month)	Change (%)
Rate Year 1	\$126.43	\$139.58	\$13.15	10.4%
Rate Year 2	\$139.58	\$145.20	\$5.62	4.0%
Rate Year 3	\$145.20	\$150.41	\$5.21	3.6%

The dollar amount and percentage change noted above will vary with each customer's level of electricity usage and rate schedule by which they receive service.

2 The tables and information used to determine the effect of rate are taken from Reed Exhibits 5 for each year of the MYRP as filed October 6, 2022. These exhibits include the 12/2021 Fuel EMF, DSM, EE, EDIT-3, EDIT-4 (including proposed EDIT-4 changes), and Joint Agency Asset riders. The exhibits do not include the effects of REPS and DSM/EE Opt-Outs on customer bills.

DEP in its application is also proposing a Customer Assistance Program that will provide a flat, monthly bill credit of \$42 to eligible low-income residential customers. The cost of providing this program will be recovered through the proposed Customer Assistance Recovery Rider.

NON-RESIDENTIAL (General Service and Industrial Service) – The proposed total monthly bill for a nonresidential general or industrial service customer served under one of the schedules listed below, including base rates and all such rate riders as currently approved (except for the effects of any Earnings Sharing Mechanism Riders, Decoupling Riders, or Performance Incentive Mechanism Riders) would be as follows for the specific customers using the levels of demand and energy service under specific schedules: NON-RESIDENTIAL (General Service and Industrial Service) - The proposed total monthly bill for a non-residential general or industrial service customer served under one of the schedules listed below, including base rates and all such rate riders in effect at the time of this notice as currently approved (except for the effects of any Customer Assistance Recovery Riders, Earnings Sharing Mechanism Riders, or Performance Incentive Mechanism Riders) would be as follows for the specific customers using the levels of demand and energy service under specific schedules:

Schedule SGS using 25 kW demand and 3,000 kWh:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$/month)	Change (%)
Rate Year 1	\$335.28	\$362.44	\$27.16	8.1%
Rate Year 2	\$362.44	\$377.86	\$15.42	4.3%
Rate Year 3	\$377.86	\$392.06	\$14.20	3.8%

Schedule MGS using 500 kW demand and 200,000 kWh:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$/month)	Change (%)
Rate Year 1	\$18,203	\$19,378	\$1,175	6.5%
Rate Year 2	\$19,378	\$19,941	\$563	2.9%
Rate Year 3	\$19,941	\$20,471	\$530	2.7%

Schedule LGS using 10,000 kW demand and 5,800,000 kWh:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$/month)	Change (%)
Rate Year 1	\$457,431	\$487,483	\$30,052	6.6%
Rate Year 2	\$487,483	\$497,743	\$10,260	2.1%
Rate Year 3	\$497,743	\$506,559	\$8,816	1.8%

The dollar amount and percentage change noted above will vary with each customer's level of electricity usage and rate schedule by which they receive service.

The Commission may consider additional or alternative rate design proposals that were not included in the DEP's application and may order increases or decreases in individual rate schedules that differ from those proposed by the DEP but the Commission will not consider any increase in total revenues beyond that requested by DEP.

OTHER MATTERS

A list of present rates, together with details of the proposed adjustments in rates, can be obtained at the business offices of DEP or at the Office of the Chief Clerk of the North Carolina Utilities Commission, Dobbs Building, 430 North Salisbury Street, Raleigh, North Carolina, where a copy of the application is available for review. These materials, as well as pleadings, the pre-filed testimony and exhibits of all parties, the transcripts of all hearings, briefs, and proposed orders, may be viewed as they become available on the Commission's web site at www.ncuc.gov. Click on "Docket Search" and search for docket number E-2 SUB 1300.

As stated above, the Commission has suspended the proposed rate changes and has scheduled the application for investigation and hearing. Persons desiring to present testimony for the record should appear at one of the public hearings. Persons desiring to send written statements to inform the Commission of their positions in the matter should address their statements to the North Carolina Utilities Commission, 4325 Mail Service Center, Raleigh, North Carolina 27699-4300 and reference Docket No. E-2, Sub 1300. However, such written statements cannot be considered competent evidence unless those persons appear at the hearing and testify concerning the information contained in their written statements. Customers can also email the Commission a statement about DEP's rate request via the Commission's website at www.ncuc.net/contactus.html. In either case, consumer statements will be placed in Docket No. E-2, Sub 1300CS and may be accessed by searching that docket number via the Commission's website.

Persons having an interest in the investigation and desiring to intervene in the matter as formal parties of record may file their petitions to intervene not later than March 17, 2023. These petitions should reference Docket No. E-2, Sub 1300 and should be filed with the Chief Clerk of the North Carolina Utilities Commission, 4325 Mail Service Center, Raleigh, North Carolina 27699-4300. All parties to this proceeding planning to present expert testimony must prefile their testimony and exhibits not later than March 27, 2023.

The Public Staff is authorized by statute to represent consumers in proceedings before the Commission. Written statements to the Public Staff should include any information which the writers wish to be considered by the Public Staff in its investigation of the matter. Such statements should be addressed to:

Mr. Christopher J. Ayers
Executive Director
Public Staff – North Carolina Utilities Commission
4326 Mail Service Center
Raleigh, North Carolina 27699-4300

The Attorney General is also authorized by statute to represent consumers in proceedings before the Commission. Statements to the Attorney General should be addressed to:

The Honorable Josh Stein
Attorney General of North Carolina
c/o Consumer Protection – Utilities
9001 Mail Service Center
Raleigh, North Carolina 27699-9001

This the 16th day of December, 2022.

NORTH CAROLINA UTILITIES COMMISSION

Erica N. Green

Erica N. Green, Deputy Clerk

NOTE TO PRINTER: DEP shall pay advertising costs. It is required that an Affidavit of Publication be filed with the Commission by DEP. NW-33979578

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Mar 03 2023

PROOF OF PUBLICATION

Kimberley Anne Campbell
Duke Energy Business Services
410 S WILMINGTON ST NCRH 20
RALEIGH NC 27601

STATE OF NORTH CAROLINA, COUNTY OF NEW HANOVER

The Wilmington Star-News, a newspaper printed and published in the city of Wilmington, and of general circulation in the County of New Hanover, State of North Carolina, and personal knowledge of the facts herein state and that the notice hereto annexed was Published in said newspapers in the issue dated:

01/22/2023

and that the fees charged are legal.
Sworn to and subscribed before on 01/22/2023

Maura V. Kelly

Legal Clerk

Vicky Felty

Notary, State of WI, County of Brown

9/25

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VICKY FELTY
Notary Public
State of Wisconsin

Notice To Creditors

NOTICE TO CREDITORS
NORTH CAROLINA,
NEW HANOVER COUNTY
 All persons, firms and corporations having claims against the Estate of Rachel Amanda Hartley, File No: 22E1473, deceased, of New Hanover County, NC, are notified to present the same to the personal representative listed below on or before April 15, 2023, or this notice will be pleaded in bar of recovery. All debtors of the said estate are asked to make immediate payment. This 15th day of January, 2023.

Carol Sue Raynor
 Administratrix of the Estate
 214 Oakmont Dr.
 Hampstead, NC 28443

NOTICE TO CREDITORS
NORTH CAROLINA,
NEW HANOVER COUNTY
 All persons, firms and corporations having claims against the Estate of Jacqueline Davis Worley, File No: 22E1515, deceased, of New Hanover County, NC, are notified to present the same to the personal representative listed below on or before April 22, 2023, or this notice will be pleaded in bar of recovery. All debtors of the said estate are asked to make immediate payment. This 22nd day of January, 2023.

Wendy Roe Worley
 Administrator of the Estate
 1926 Moss St.
 Wilmington, NC 28403

Notice to creditors:

All persons, firms and corporations having claims against the Estate of Elizabeth DeWalt Gross, deceased, of NEW HANOVER County, N.C., are notified to present the same to the personal representative listed below on or before April 23, 2023,

Notice To Creditors

or this notice will be pleaded in bar of recovery. All debtors of the said estate are asked to make immediate payment.

This 22nd day of January, 2023.

Thomas H. Gross – Executor
 Of the Estate of
 Elizabeth DeWalt Gross
 C/O Thomas H. Gross
 5429 S. Idalia Way
 Centennial, CO 80015

Public Notices

NOTICE OF PUBLIC HEARINGS
NEW HANOVER COUNTY
PLANNING BOARD
 February 2, 2023

The New Hanover County Planning Board will hold a regular meeting on Thursday, February 2, 2023 beginning at 5:00 p.m. or thereafter at the New Hanover County Historic Courthouse, 24 North Third Street (corner of Third and Princess Street), Room 301, in Wilmington, NC to consider the following requests:

The Planning Board has adopted a revised 2023 meeting schedule. All scheduled meetings will begin at 5:00 p.m. A complete schedule of Planning Board meetings for 2023 can be found at https://www.nhcgov.com/1103/Boards-Meetings.

The live meeting will be available on NHCTV.com and NHCTV's cable stations: Spectrum channel 13 and Charter channel 5.

PUBLIC COMMENT: For the upcoming Planning Board meeting, individuals can submit public comments in advance to https://www.nhcgov.com/1105/Public-Comment-Form

Public Notices

by Thursday, February 2, 2023 at 8:00 a.m. Written comments will be provided to the board, and the board chair will acknowledge receipt during the public hearing or preliminary forum or will submit comments into the record during the public hearing or preliminary forum.

PUBLIC HEARING:
Item 1: Rezoning Request (Z22-23) – Request by Cindee Wolf with Design Solutions, applicant, on behalf of 6844 Bayat Land, LLC, property owner, to rezone two parcels totaling approximately 3.83 acres of land located at 6830 and 6844 Carolina Beach Road from R-5, Residential to 2.00 acres of CZD B-1, Neighborhood Business for a convenience store and 1.83 acres of CZD R-5, Residential for 12 single-family attached dwellings. This item was continued from the January 5, 2023 meeting.

Item 2: Rezoning Request (Z23-02) – Request by Samuel Franck with Ward and Smith P.A., applicant, on behalf of Swartville, LLC, property owners, to rezone two unaddressed parcels (Parcel IDs: R02500-002-030-000 and R02500-002-006-000) totaling approximately 104 acres of land located between Castle Hayne Road and Blue Clay Road south of Interstate I-140 from R-20, Residential to R-7, Residential Moderate Density.

Item 3: Rezoning Request (Z23-02) – Request by James Yopp with River Road Construction, LLC and Hoosier Daddy, LLC, applicant and property owner, to rezone 29 parcels totaling approximately 42.10 acres of land, including 5741 Carolina Beach Road and 18 unaddressed parcels on Shiloh Drive north of Manassos Drive, from R-15, Residential to CZD R-5, Residential Moderate

Public Notices

High Density for 10 single-family residential lots and 327 residential townhomes with associated open space and amenity center.

Item 4: Rezoning Request (Z23-04) – Request by James Yopp with River Road Construction, LLC, applicant and property owner, to rezone two parcels totaling approximately 13.94 acres of land located at 4900 Carolina Beach Road from R-15, Residential and CZD O&I, Office and Institutional to CZD RMF-L, Residential Multi-Family – Low Density and CZD B-2, Regional Business for a storage facility and 126 multi-family units.

Item 5: Rezoning Request (Z23-05) – Request by Frank Chapman with Davie Construction Co., applicant, on behalf of Milton Turner Schaeffer, III, property owner, to rezone the approximately 1.7 acre parcel located at 4629 North Carolina Road from CZD B-2, Regional Business to a new CZD B-2 district to convert an existing single-family home for office and veterinary services.

The Planning Board may consider substantial changes to petitions as a result of objections, debate, and discussion at the meeting, including rezoning to other classifications. Petitions for the above items may be viewed or inquiries made by contacting the Department of Planning & Land Use at 910-798-7165, 230 Government Center Drive, Wilmington, NC. All interested citizens are invited to attend. To review specific application documents, please visit the Development Activity page online at: www.PlanNHC.com.



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STATE OF NORTH CAROLINA UTILITIES COMMISSION RALEIGH

DOCKET NO. E-2, SUB 1300

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

In the Matter of
 Application of Duke Energy Progress, LLC,
 for Adjustment of Rates and
 Charges Applicable to Electric Service in
 North Carolina

**PUBLIC NOTICE OF HEARINGS ON
 RATE INCREASE APPLICATION**

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DEP is also proposing new programs to that are intended to benefit customers including a customer assistance program for low-income customers, a tariffed-on-bill program, and the Payment Navigator Program.

The Commission has issued an order suspending the proposed rate increases and setting the application for a general rate increase for hearing, as follows:

PUBLIC HEARINGS

The Commission has scheduled the application for hearings as follows:

Monday, March 6, 2023, at 7:00 p.m.
 Haywood County Courthouse
 285 N. Main Street
 Courtroom 2-A
 Waynesville, North Carolina 28786

Monday, March 13, 2023, at 7:00 p.m.
 Person County Courthouse
 105 S. Main Street
 Superior Courtroom
 Roxboro, North Carolina 27573

Tuesday, March 14, 2023, at 7:00 p.m.
 North Carolina Utilities Commission
 430 N. Salisbury Street
 Commission Hearing Room 2115
 Raleigh, North Carolina 27603

Monday, March 20, 2023, at 7:00 p.m.
 Greene County Courthouse
 301 N. Green Street
 Courtroom 1
 Snow Hill, North Carolina 28580

Tuesday, March 21, 2023, at 7:00 p.m.
 Robeson County Courthouse
 500 N. Elm Street
 Courtroom B
 Lumberton, North Carolina 28359

The hearings on March 6, 13, 14, 20, and 21, 2023, will be solely for the purpose of receiving the testimony of public witnesses in accordance with Commission Rule R1-21(g). The Commission reserves the right to limit testimony at the public witness hearings pursuant to Commission Rule R1-21(g)(5).

The hearings will resume in Raleigh on May 1, 2023, at 2:00 p.m., solely for the purpose of receiving expert witness testimony from the parties' witnesses and will continue as required for testimony and cross-examination of expert witnesses for DEP, the Public Staff, and other intervenors.

In this application, DEP has identified present total base rate service revenues (plus the forward-looking component of the annual fuel and fuel-related costs rider) under current rates for the 2021 test period of \$3.471 billion. DEP requests that the Commission allow it to recover total additional base rate service revenues of \$334.3 million in Rate Year 1 (including the traditional general rate case increase above of \$227.6 million and \$106.7 million for MYRP projects in Year 1, effective October 1, 2023 through September 30, 2024; base service revenues of \$485.1 million (incremental change of \$150.8 million) in Rate Year 2, effective October 1, 2024 through September 30, 2025; and base service revenues of \$623.5 million (incremental change of \$138.3 million) in Rate Year 3, effective October 1, 2025 through such time as new rates are approved by the Commission.

These requested increases are partially offset by a net rate reduction of \$8.5 million each year in the EDIT-4 rider to refund certain tax benefits resulting from the Tax Act and the reduction in North Carolina's state-corporate tax rate, which results in a proposed net revenue increase of \$325.8 million for Rate Year 1, an additional \$150.8 million for Rate Year 2, and an additional \$138.3 million for Rate Year 3, totaling \$615.0 million. The proposed change in the EDIT-4 rider reduction would expire in June 2026 (part way through Rate Year 3) along with the rest of the EDIT-4 rider.

The proposed net revenue increases for each Rate Year are distributed among classes of customers as follows:

The following table represents the annual increases for each Rate Year totaling \$623.5 million resulting from DEP's base revenue increases excluding the EDIT-4 refund:

Rate Class	Present Base Revenues*	Rate Year One Base Revenue Increase*	Rate Year One Percentage Increase in Base Revenues	Rate Year Two Base Revenue Increase*	Rate Year Two Percentage Increase in Base Revenues	Rate Year Three Base Revenue Increase*	Rate Year Three Percentage Increase in Base Revenues
Residential	\$1,865,279	\$208,136	11.2%	\$94,181	5.0%	\$87,079	4.7%
Small General Service	\$222,186	\$20,432	9.2%	\$10,033	4.5%	\$9,247	4.2%
Small General Service Constant Load	\$5,997	\$504	8.4%	\$272	4.5%	\$252	4.2%
Medium General Service	\$787,389	\$56,533	7.2%	\$26,662	3.4%	\$24,478	3.1%
Large General Service	\$488,627	\$28,367	5.8%	\$13,914	2.8%	\$12,732	2.6%
Traffic Signal Service	\$437	\$30	6.9%	\$17	4.0%	\$16	3.7%
Outdoor Lighting	\$96,507	\$19,221	19.9%	\$5,390	5.6%	\$4,231	4.4%
Sports Field Lighting	\$270	\$326	120.8%	\$77	28.6%	\$69	25.5%
Seasonal	\$4,452	\$746	16.8%	\$269	6.0%	\$245	5.5%
Total Revenue/Increase	\$3,471,144	\$334,295	9.6%	\$150,816	4.3%	\$138,348	4.0%

* In thousands and including the forward-looking component of the annual fuel and fuel-related costs included in Rider BA. Information taken from Reed Exhibits 4 for each year of the MYRP and calculated by the Public Staff.

The following table represents the average bill increase by rate class for each Rate Year totaling \$615 million (including the EDIT-4 refund) resulting from DEP's base revenue increases. Present total revenues including riders displayed below include present base rates and present riders effective on October 6, 2022.

Rate Class	Present Base Revenues*	Present Base Revenues, Including Riders**	Rate Year One Base Revenue Increase***	Rate Year One Percentage Increase	Rate Year Two Base Revenue Increase***	Rate Year Two Percentage Increase	Rate Year Three Base Revenue Increase*	Rate Year Three Percentage Increase
Residential	\$1,865,279	\$2,056,560	\$202,964	9.9%	\$94,181	4.6%	\$87,079	4.2%
Small General Service	\$222,186	\$253,057	\$19,879	7.9%	\$10,033	4.0%	\$9,247	3.7%
Small General Service Constant Load	\$5,997	\$7,222	\$490	6.8%	\$272	3.8%	\$252	3.5%
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Seasonal	\$4,452	\$4,875	\$730	15.0%	\$269	5.5%	\$245	5.0%
Total Revenue/Increase	\$3,471,144	\$3,849,320	\$325,801	8.5%	\$150,816	3.9%	\$138,348	3.6%

* In thousands and including the forward-looking component of the annual fuel and fuel-related costs included in Rider BA.
 **Present riders include EDIT-3, EDIT-4, DSM/EE, Fuel EMF, REPS, JAAR, and CPRE.
 ***The Rate Year revenues includes the proposed EDIT-4 refund. Information taken from Reed Exhibits 4 for each year of the MYRP.

The actual increases within the above-listed rate classes will vary by rate schedule and individual customer usage characteristics.

All proposed changes to DEP's rate schedules are shown in Exhibits B, B.1, B.2, and B.3 in the Application. The energy rates shown on the rate schedules in Exhibits B, B.1, B.2, and B.3 include the proposed base fuel and forward-looking fuel adjustment rates as filed by DEP in Docket No. E-2, Sub 1272. Present and proposed base fuel and forward-looking fuel adjustment rates by customer class are as follows (including the regulatory fee):¹

1 Base fuel and forward-looking fuel adjustment rates will be updated after December 1, 2022, when new fuel rates become effective under Docket No. E-2, Sub 1292.

Customer Class	Present Base Fuel Rate	Present Fuel Adjustment Rate	Proposed Base Fuel Rate	Proposed Fuel Adjustment Rate
Residential	\$0.02083	\$0.00046	\$0.02129	\$0.00000
Small General Service	\$0.02129	-\$0.00015	\$0.02114	\$0.00000
Medium General Service	\$0.02231	-\$0.00059	\$0.02172	\$0.00000
Large General Service	\$0.02207	-\$0.00185	\$0.02022	\$0.00000
Lighting	\$0.01394	\$0.00290	\$0.01684	\$0.00000

The proposed revenues stated above do not include the impacts from various riders that have been approved by the Commission in separate proceedings (except for the forward-looking component of the annual fuel and fuel-related costs rider), or that may be approved in future annual proceedings. The following list of riders in effect at the time of this notice are applicable to DEP's rate schedules pursuant to existing law and the Commission's rules and orders applicable to each rider:

- Excess Deferred Income Tax Rider EDIT-3
- Excess Deferred Income Tax Rider EDIT-4
- Billing Adjustments (BA) Rider
 - Fuel and Fuel-Related Adjustment
 - Demand Side Management and Energy Efficiency Adjustment
 - Renewable Energy Portfolio Standard (REPS)
- Competitive Procurement of Renewable Energy (CPRE) Rider
- Joint Agency Asset (JAA) Rider
- Storm Cost Recovery (SCR) Rider
- Storm Securitization (STS) Rider

The current amounts of the riders listed above can be found at DEP's website at: https://www.duke-energy.com/home/billing/rates (select North Carolina and the applicable utility on the top navigation bar)

In addition to the current riders listed above, DEP is also proposing the following new riders:

- Earnings Sharing Mechanism (ESM) Rider
- Residential Decoupling Mechanism (RDM) Rider
- Performance Incentive Mechanism (PIM) Rider
- Economic Development (EC) Rider
- Non-Residential Solar Choice (NSC) Rider
- Customer Assistance Program (CAP) Rider
- Customer Assistance Recovery (CAR) Rider

As part of the Annual Review of DEP's PBR plan, DEP will adjust rates as authorized by the Residential Decoupling Mechanism, the Earnings Sharing Mechanism, and the Performance Incentive Mechanism(s) in accordance with the applicable statutory and regulatory requirements associated with each Mechanism.

EFFECT OF RATES²

RESIDENTIAL – The proposed total monthly bill for a residential customer served under Schedule RES using 1,000 kWh per month, including base rates and all such rate riders in effect at the time of this notice as currently approved (except for the effects of any Customer Affordability Recovery Riders, Earnings Sharing Mechanism Riders, Residential Decoupling Mechanism Riders, or Performance Incentive Mechanism Riders) would be as follows:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$) (\$/month)	Change (%)
Rate Year 1	\$126.43	\$139.58	\$13.15	10.4%
Rate Year 2	\$139.58	\$145.20	\$5.62	4.0%
Rate Year 3	\$145.20	\$150.41	\$5.21	3.6%

The dollar amount and percentage change noted above will vary with each customer's level of electricity usage and rate schedule by which they receive service.

² The tables and information used to determine the effect of rates are taken from Reed Exhibits 5 for each year of the MYRP as filed October 6, 2022. These exhibits include the 12/2021 Fuel EMF, DSM, EE, EDIT-3, EDIT-4 (including proposed EDIT-4 changes), and Joint Agency Asset riders. The exhibits do not include the effects of REPS and DSM/EE Opt-Outs on customer bills.

DEP in its application is also proposing a Customer Assistance Program that will provide a flat, monthly bill credit of \$42 to eligible low-income residential customers. The cost of providing this program will be recovered through the proposed Customer Assistance Recovery Rider.

NON-RESIDENTIAL (General Service and Industrial Service) – The proposed total monthly bill for a nonresidential general or industrial service customer served under one of the schedules listed below, including base rates and all such rate riders as currently approved (except for the effects of any Earnings Sharing Mechanism Riders, Decoupling Riders, or Performance Incentive Mechanism Riders) would be as follows for the specific customers using the levels of demand and energy service under specific schedules: **NON-RESIDENTIAL (General Service and Industrial Service)** – The proposed total monthly bill for a non-residential general or industrial service customer served under one of the schedules listed below, including base rates and all such rate riders in effect at the time of this notice as currently approved (except for the effects of any Customer Assistance Recovery Riders, Earnings Sharing Mechanism Riders, or Performance Incentive Mechanism Riders) would be as follows for the specific customers using the levels of demand and energy service under specific schedules:

Schedule SGS using 25 kW demand and 3,000 kWh:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$) (\$/month)	Change (%)
Rate Year 1	\$335.28	\$362.44	\$27.16	8.1%
Rate Year 2	\$362.44	\$377.86	\$15.42	4.3%
Rate Year 3	\$377.86	\$392.06	\$14.20	3.8%

Schedule MGS using 500 kW demand and 200,000 kWh:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$) (\$/month)	Change (%)
Rate Year 1	\$18,203	\$19,378	\$1,175	6.5%
Rate Year 2	\$19,378	\$19,941	\$563	2.9%
Rate Year 3	\$19,941	\$20,471	\$530	2.7%

Schedule LGS using 10,000 kW demand and 5,800,000 kWh:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$) (\$/month)	Change (%)
Rate Year 1	\$457,431	\$487,483	\$30,052	6.6%
Rate Year 2	\$487,483	\$497,743	\$10,260	2.1%
Rate Year 3	\$497,743	\$506,559	\$8,816	1.8%

The dollar amount and percentage change noted above will vary with each customer's level of electricity usage and rate schedule by which they receive service.

The Commission may consider additional or alternative rate design proposals that were not included in the DEP's application and may order increases or decreases in individual rate schedules that differ from those proposed by the DEP, but the Commission will not consider any increase in total revenues beyond that requested by DEP.

OTHER MATTERS

A list of present rates, together with details of the proposed adjustments in rates, can be obtained at the business offices of DEP or at the Office of the Chief Clerk of the North Carolina Utilities Commission, Dobbs Building, 430 North Salisbury Street, Raleigh, North Carolina, where a copy of the application is available for review. These materials, as well as pleadings, the pre-filed testimony and exhibits of all parties, the transcripts of all hearings, briefs, and proposed orders, may be viewed as they become available on the Commission's web site at www.ncuc.gov. Click on "Docket Search" and search for docket number E-2 SUB 1300.

As stated above, the Commission has suspended the proposed rate changes and has scheduled the application for investigation and hearing. Persons desiring to present testimony for the record should appear at one of the public hearings. Persons desiring to send written statements to inform the Commission of their positions in the matter should address their statements to the North Carolina Utilities Commission, 4325 Mail Service Center, Raleigh, North Carolina 27699-4300 and reference Docket No. E-2, Sub 1300. However, such written statements cannot be considered competent evidence unless those persons appear at the hearing and testify concerning the information contained in their written statements. Customers can also email the Commission a statement about DEP's rate request via the Commission's website at www.ncuc.net/contactus.html. In either case, consumer statements will be placed in Docket No. E-2, Sub 1300CS and may be accessed by searching that docket number via the Commission's website.

Persons having an interest in the investigation and desiring to intervene in the matter as formal parties of record may file their petitions to intervene not later than March 17, 2023. These petitions should reference Docket No. E-2, Sub 1300 and should be filed with the Chief Clerk of the North Carolina Utilities Commission, 4325 Mail Service Center, Raleigh, North Carolina 27699-4300. All parties to this proceeding planning to present expert testimony must prefile their testimony and exhibits not later than March 27, 2023.

The Public Staff is authorized by statute to represent consumers in proceedings before the Commission. Written statements to the Public Staff should include any information which the writers wish to be considered by the Public Staff in its investigation of the matter. Such statements should be addressed to:

Mr. Christopher J. Ayers
 Executive Director
 Public Staff – North Carolina Utilities Commission
 4326 Mail Service Center
 Raleigh, North Carolina 27699-4300

The Attorney General is also authorized by statute to represent consumers in proceedings before the Commission. Statements to the Attorney General should be addressed to:

The Honorable Josh Stein
 Attorney General of North Carolina
 c/o Consumer Protection – Utilities
 9001 Mail Service Center
 Raleigh, North Carolina 27699-9001

This 16th day of December, 2022.

NORTH CAROLINA UTILITIES COMMISSION

 Erica N. Green, Deputy Clerk

NOTE TO PRINTER: DEP shall pay advertising costs. It is required that an Affidavit of Publication be filed with the Commission by DEP.

WN-34039377

STATE OF NORTH CAROLINA

CERTIFICATION

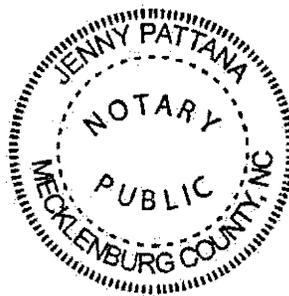
COUNTY OF WAKE

Katie Wojcik, being first duly sworn, deposes and says that she is Senior Marketing Manager for Duke Energy Progress, LLC ("DEP"); that under her direction and supervision the attached Public Notice of Hearings on Rate Case Application in NCUC Docket No. E-2, Sub 1300 has been sent electronically to each DEP retail customer in North Carolina that receive bills electronically.

This the 28 day of February, 2023.

Katie Wojcik
Katie Wojcik

Sworn to and subscribed before me
this the 28 day of February, 2023.



Notary Public: Jenny Satter

My commission expires: 06/08/2025

**STATE OF NORTH CAROLINA
UTILITIES COMMISSION
RALEIGH**

DOCKET NO. E-2, SUB 1300

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

In the Matter of Application of Duke Energy Progress, LLC for Adjustment of Rates and Charges Applicable to Electric Service in North Carolina

PUBLIC NOTICE OF HEARINGS ON
RATE INCREASE APPLICATION

NOTICE IS HEREBY GIVEN that on October 6, 2022, Duke Energy Progress, LLC (DEP) filed an application with the Commission requesting authority to adjust and increase its rates and charges for retail electric service in North Carolina. DEP supplies retail electric service to approximately 1.5 million customers in North Carolina.

In its application, DEP requests authority to increase its rates and charges to produce additional overall annual North Carolina base revenues of approximately \$623.5 million (exclusive of all riders), an increase of approximately 17.7% over current base revenues. DEP has requested this increase to take place in steps over the course of three years as further described below. This application also includes a request for approval of a Performance Based Regulation (PBR) application pursuant to N.C. Gen. Stat. § 62-133.16 and North Carolina Utilities Commission (Commission) Rule R1-17B, including proposed changes in customer rates authorized by the statute and rule. More specifically, the application includes (1) a residential Decoupling Ratemaking Mechanism that would distribute to or collect from the residential class of customers amounts based on any difference between actual and target revenues per residential customer established in this case; (2) a Multiyear Rate Plan (MYRP), which increases base rates each year to reflect costs and savings associated with discrete and identifiable capital investments projected to be used and useful during the course of the three-year PBR period; (3) an Earnings Sharing Mechanism that would require sharing of earnings over a certain threshold each year of the multiyear period; and (4) four Performance Incentive Mechanisms that would penalize or reward DEP based on its achievement of, or failure to achieve, Commission-approved policy goals.

In addition to the refund of EDIT-4 revenues, DEP has requested approval of the following riders:

- Earnings Sharing Mechanism (ESM) Rider
- Residential Decoupling Mechanism (RDM) Rider
- Performance Incentive Mechanism (PIM) Rider
- Customer Assistance Program (CAP) Rider
- Customer Assistance Recovery (CAR) Rider

Further, DEP is seeking approval of a rate of return on common equity of 10.2%.

DEP states that the primary drivers behind its request to increase rates are the costs incurred for: (1) distribution and transmission projects intended to modernize its electric grid; (2) improvements to reliability through a balanced portfolio of storage, solar, and other generation projects to continue the clean energy transition; (3) closure of coal ash basins; (4) implementation of new billing and customer information systems; (5) maintenance of DEP's nuclear fleet; and (6) DEP's COVID-19 response.

Specifically, DEP states that its request is driven by investments made by DEP since its 2019 rate case, including: (1) investments in existing nuclear plants to enhance safety, reliability, and efficiency, and to preserve performance and reliability of these plants throughout their extended life operations; (2) new investments in traditional and renewable generation and storage assets; (3) continued investments to maintain remaining coal-fired generation and hydroelectric generation; (4) the addition of three battery installations; (5) ongoing work to retire and close existing coal-fired units; (6) adding new carbon-free technologies such as solar and storage; and (7) upgrading transmission and distribution systems to be more reliable, resilient, and supportive of renewable technologies.

Additionally, DEP is requesting an accounting orders related to for approval to: (1) ongoing regulatory asset treatment of the costs for environmental compliance related to the closure of coal ash basins; (2) continued deferral of bad debt expense related to the COVID-19 pandemic; (3) deferral of a portion of the impact associated with updated depreciation rates for its coal plants; (4) deferral of costs associated with implementing customer service programs; (5) deferral of storm costs; and (6) deferral of certain costs related to a new performance incentive mechanism dashboard.

DEP is also proposing new programs to that are intended to benefit customers including a customer assistance program for low-income customers, a tariffed-on-bill program, and the Payment Navigator Program.

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The hearings on March 6, 13, 14, 20, and 21, 2023, will be solely for the purpose of receiving the testimony of public witnesses in accordance with Commissioner Rule R1-21(g). The Commission reserves the right to limit testimony at the public witness hearings pursuant to Commission Rule R1-21(g)(5).



The hearings will resume in Raleigh on May 1, 2023, at 2:00 p.m., solely for the purpose of receiving expert witness testimony from the parties' witnesses and will continue as required for testimony and cross-examination of expert witnesses for DEP, the Public Staff, and other intervenors.

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The following table represents the annual increases for each Rate Year totaling \$623.5 million resulting from DEP's base revenue increases excluding the EDIT-4 refund:

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* In thousands and including the forward-looking component of the annual fuel and fuel-related costs included in Rider BA. Information taken from Reed Exhibits 4 for each year of the MYRP and calculated by the Public Staff.

The following table represents the average bill increase by rate class for each Rate Year totaling \$615 million (including the EDIT-4 refund) resulting from DEP's base revenue increases. Present total revenues including riders displayed below include present base rates and present riders effective on October 6, 2022.

Rate Class	Present Base Revenues*	Present Base Revenues, Including Riders**	Rate Year One Base Revenue Increase***	Rate Year One Percentage Increase	Rate Year Two Base Revenue Increase***	Rate Year Two Percentage Increase	Rate Year Three Base Revenue Increase***	Rate Year Three Percentage Increase
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**Present riders include EDIT-3, EDIT-4, DSM/EE, Fuel EMF, REPS, JAAR, and CPRE.

***The Rate Year revenues includes the proposed EDIT-4 refund.

Information taken from Reed Exhibits 4 for each year of the MYRP.

The actual increases within the above-listed rate classes will vary by rate schedule and individual customer usage characteristics.

All proposed changes to DEP's rate schedules are shown in Exhibits B, B _ 1, B _ 2, and B _ 3 in the Application. The energy rates shown on the rate schedules in Exhibits B, B _ 1, B _ 2, and B _ 3 include the proposed base fuel and forward-looking fuel adjustment rates as filed by DEP in Docket No. E-2, Sub 1272. Present and proposed base fuel and forward-looking fuel adjustment rates by customer class are as follows (including the regulatory fee):¹

¹ Base fuel and forward-looking fuel adjustment rates will be updated after December 1, 2022, when new fuel rates become effective under Docket No. E-2, Sub 1292.



Customer Class	Present Base Fuel Rate	Present Fuel Adjustment Rate	Proposed Base Fuel Rate	Proposed Fuel Adjustment Rate
Residential	\$0.02083	\$0.00046	\$0.02129	\$0.00000
Small General Service	\$0.02129	-\$0.00015	\$0.02114	\$0.00000
Medium General Service	\$0.02231	-\$0.00059	\$0.02172	\$0.00000
Large General Service	\$0.02207	-\$0.00185	\$0.02022	\$0.00000
Lighting	\$0.01394	\$0.00290	\$0.01684	\$0.00000

The proposed revenues stated above do not include the impacts from various riders that have been approved by the Commission in separate proceedings (except for the forward-looking component of the annual fuel and fuel-related costs rider), or that may be approved in future annual proceedings. The following list of riders in effect at the time of this notice are applicable to DEP's rate schedules pursuant to existing law and the Commission's rules and orders applicable to each rider:

- Excess Deferred Income Tax Rider EDIT-3
- Excess Deferred Income Tax Rider EDIT-4
- Billing Adjustments (BA) Rider
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 - Demand Side Management and Energy Efficiency Adjustment
 - Renewable Energy Portfolio Standard (REPS)
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- Joint Agency Asset (JAA) Rider
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The current amounts of the riders listed above can be found at DEP's website at:

<https://www.duke-energy.com/home/billing/rates> (select North Carolina and the applicable utility on the top navigation bar)

In addition to the current riders listed above, DEP is also proposing the following new riders:

- Earnings Sharing Mechanism (ESM) Rider
- Residential Decoupling Mechanism (RDM) Rider
- Performance Incentive Mechanism (PIM) Rider
- Economic Development (EC) Rider
- Non-Residential Solar Choice (NSC) Rider
- Customer Assistance Program (CAP) Rider
- Customer Assistance Recovery (CAR) Rider

As part of the Annual Review of DEP's PBR plan, DEP will adjust rates as authorized by the Residential Decoupling Mechanism, the Earnings Sharing Mechanism, and the Performance Incentive Mechanism(s) in accordance with the applicable statutory and regulatory requirements associated with each Mechanism.

EFFECT OF RATES²

RESIDENTIAL – The proposed total monthly bill for a residential customer served under Schedule RES using 1,000 kWh per month, including base rates and all such rate riders in effect at the time of this notice as currently approved (except for the effects of any Customer Affordability Recovery Riders, Earnings Sharing Mechanism Riders, Residential Decoupling Mechanism Riders, or Performance Incentive Mechanism Riders) would be as follows:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$) (\$/month)	Change (%)
Rate Year 1	\$126.43	\$139.58	\$13.15	10.4%
Rate Year 2	\$139.58	\$145.20	\$5.62	4.0%
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The dollar amount and percentage change noted above will vary with each customer's level of electricity usage and rate schedule by which they receive service.

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Schedule SGS using 25 kW demand and 3,000 kWh:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$) (\$/month)	Change (%)
Rate Year 1	\$335.28	\$362.44	\$27.16	8.1%
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Rate Year 1	\$18,203	\$19,378	\$1,175	6.5%
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Schedule LGS using 10,000 kW demand and 5,800,000 kWh:

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Rate Year 1	\$457,431	\$487,483	\$30,052	6.6%
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The Commission may consider additional or alternative rate design proposals that were not included in the DEP's application and may order increases or decreases in individual rate schedules that differ from those proposed by the DEP, but the Commission will not consider any increase in total revenues beyond that requested by DEP.

OTHER MATTERS

A list of present rates, together with details of the proposed adjustments in rates, can be obtained at the business offices of DEP or at the Office of the Chief Clerk of the North Carolina Utilities Commission, Dobbs Building, 430 North Salisbury Street, Raleigh, North Carolina, where a copy of the application is available for review. These materials, as well as pleadings, the pre-filed testimony and exhibits of all parties, the transcripts of all hearings, briefs, and proposed orders, may be viewed as they become available on the Commission's web site at www.ncuc.gov. Click on "Docket Search" and search for docket number E-2 SUB 1300.

As stated above, the Commission has suspended the proposed rate changes and has scheduled the application for investigation and hearing. Persons desiring to present testimony for the record should appear at one of the public hearings. Persons desiring to send written statements to inform the Commission of their positions in the matter should address their statements to the North Carolina Utilities Commission, 4325 Mail Service Center, Raleigh, North Carolina 27699-4300 and reference Docket No. E-2, Sub 1300. However, such written statements cannot be considered competent evidence unless those persons appear at the hearing and testify concerning the information contained in their written statements. Customers can also email the Commission a statement about DEP's rate request via the Commission's website at www.ncuc.net/contactus.html. In either case, consumer statements will be placed in Docket No. E-2, Sub 1300CS and may be accessed by searching that docket number via the Commission's website.

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The Public Staff is authorized by statute to represent consumers in proceedings before the Commission. Written statements to the Public Staff should include any information which the writers wish to be considered by the Public Staff in its investigation of the matter. Such statements should be addressed to:

Mr. Christopher J. Ayers
Executive Director
Public Staff – North Carolina Utilities Commission
4326 Mail Service Center
Raleigh, North Carolina 27699-4300

The Attorney General is also authorized by statute to represent consumers in proceedings before the Commission. Statements to the Attorney General should be addressed to:

The Honorable Josh Stein
Attorney General of North Carolina
c/o Consumer Protection – Utilities
9001 Mail Service Center
Raleigh, North Carolina 27699-9001

This the 16th day of December, 2022.

NORTH CAROLINA UTILITIES COMMISSION


Erica N. Green, Deputy Clerk

STATE OF NORTH CAROLINA

CERTIFICATION

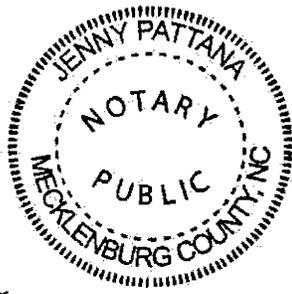
COUNTY OF MECKLENBURG

Katie Wojcik, being first duly sworn, deposes and says that she is a Senior Marketing Manager for Duke Energy Progress, LLC (“DEP”); that under her direction and supervision the attached Public Notice of Hearings on Rate Case Application in NCUC Docket No. E-2, Sub 1300 has been published on the DEP Billing & Payment, Bill Inserts websites for home and business customers respectively.

This the 20 day of February, 2023.

Katie Wojcik
Katie Wojcik

Sworn to and subscribed before me
this the 28 day of February, 2023.



Notary Public: Jenny Pattana

My commission expires: 06/08/2025

**STATE OF NORTH CAROLINA
UTILITIES COMMISSION
RALEIGH**

DOCKET NO. E-2, SUB 1300

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

In the Matter of Application of Duke Energy Progress, LLC for Adjustment of Rates and Charges Applicable to Electric Service in North Carolina

PUBLIC NOTICE OF HEARINGS ON RATE INCREASE APPLICATION

NOTICE IS HEREBY GIVEN that on October 6, 2022, Duke Energy Progress, LLC (DEP) filed an application with the Commission requesting authority to adjust and increase its rates and charges for retail electric service in North Carolina. DEP supplies retail electric service to approximately 1.5 million customers in North Carolina.

In its application, DEP requests authority to increase its rates and charges to produce additional overall annual North Carolina base revenues of approximately \$623.5 million (exclusive of all riders), an increase of approximately 17.7% over current base revenues. DEP has requested this increase to take place in steps over the course of three years as further described below. This application also includes a request for approval of a Performance Based Regulation (PBR) application pursuant to N.C. Gen. Stat. § 62-133.16 and North Carolina Utilities Commission (Commission) Rule R1-17B, including proposed changes in customer rates authorized by the statute and rule. More specifically, the application includes (1) a residential Decoupling Ratemaking Mechanism that would distribute to or collect from the residential class of customers amounts based on any difference between actual and target revenues per residential customer established in this case; (2) a Multiyear Rate Plan (MYRP), which increases base rates each year to reflect costs and savings associated with discrete and identifiable capital investments projected to be used and useful during the course of the three-year PBR period; (3) an Earnings Sharing Mechanism that would require sharing of earnings over a certain threshold each year of the multiyear period; and (4) four Performance Incentive Mechanisms that would penalize or reward DEP based on its achievement of, or failure to achieve, Commission-approved policy goals.

In addition to the refund of EDIT-4 revenues, DEP has requested approval of the following riders:

- Earnings Sharing Mechanism (ESM) Rider
- Residential Decoupling Mechanism (RDM) Rider
- Performance Incentive Mechanism (PIM) Rider
- Customer Assistance Program (CAP) Rider
- Customer Assistance Recovery (CAR) Rider

Further, DEP is seeking approval of a rate of return on common equity of 10.2%.

DEP states that the primary drivers behind its request to increase rates are the costs incurred for: (1) distribution and transmission projects intended to modernize its electric grid; (2) improvements to reliability through a balanced portfolio of storage, solar, and other generation projects to continue the clean energy transition; (3) closure of coal ash basins; (4) implementation of new billing and customer information systems; (5) maintenance of DEP's nuclear fleet; and (6) DEP's COVID-19 response.

Specifically, DEP states that its request is driven by investments made by DEP since its 2019 rate case, including: (1) investments in existing nuclear plants to enhance safety, reliability, and efficiency, and to preserve performance and reliability of these plants throughout their extended life operations; (2) new investments in traditional and renewable generation and storage assets; (3) continued investments to maintain remaining coal-fired generation and hydroelectric generation; (4) the addition of three battery installations; (5) ongoing work to retire and close existing coal-fired units; (6) adding new carbon-free technologies such as solar and storage; and (7) upgrading transmission and distribution systems to be more reliable, resilient, and supportive of renewable technologies.

Additionally, DEP is requesting an accounting orders related to for approval to: (1) ongoing regulatory asset treatment of the costs for environmental compliance related to the closure of coal ash basins; (2) continued deferral of bad debt expense related to the COVID-19 pandemic; (3) deferral of a portion of the impact associated with updated depreciation rates for its coal plants; (4) deferral of costs associated with implementing customer service programs; (5) deferral of storm costs; and (6) deferral of certain costs related to a new performance incentive mechanism dashboard.

DEP is also proposing new programs to that are intended to benefit customers including a customer assistance program for low-income customers, a tariffed-on-bill program, and the Payment Navigator Program.

The Commission has issued an order suspending the proposed rate increases and setting the application for a general rate increase for hearing, as follows:

PUBLIC HEARINGS

The Commission has scheduled the application for hearings as follows:

<p>Monday, March 6, 2023, at 7:00 p.m. Haywood County Courthouse 285 N. Main Street Courtroom 2-A Waynesville, North Carolina 28786</p>	<p>Monday, March 20, 2023, at 7:00 p.m. Greene County Courthouse 301 N. Green Street Courtroom 1 Snow Hill, North Carolina 28580</p>
<p>Monday, March 13, 2023, at 7:00 p.m. Person County Courthouse 105 S. Main Street Superior Courtroom Roxboro, North Carolina 27573</p>	<p>Tuesday, March 21, 2023, at 7:00 p.m. Robeson County Courthouse 500 N. Elm Street Courtroom B Lumberton, North Carolina 28359</p>
<p>Tuesday, March 14, 2023, at 7:00 p.m. North Carolina Utilities Commission 430 N. Salisbury Street Commission Hearing Room 2115 Raleigh, North Carolina 27603</p>	

The hearings on March 6, 13, 14, 20, and 21, 2023, will be solely for the purpose of receiving the testimony of public witnesses in accordance with Commissioner Rule R1-21(g). The Commission reserves the right to limit testimony at the public witness hearings pursuant to Commission Rule R1-21(g)(5).



The hearings will resume in Raleigh on May 1, 2023, at 2:00 p.m., solely for the purpose of receiving expert witness testimony from the parties' witnesses and will continue as required for testimony and cross-examination of expert witnesses for DEP, the Public Staff, and other intervenors.

In this application, DEP has identified present total base rate service revenues (plus the forward-looking component of the annual fuel and fuel-related costs rider) under current rates for the 2021 test period of \$3.471 billion. DEP requests that the Commission allow it to recover total additional base rate service revenues of \$334.3 million in Rate Year 1 (including the traditional general rate case increase above of \$227.6 million and \$106.7 million for MYRP projects in Year 1, effective October 1, 2023 through September 30, 2024; base service revenues of \$485.1 million (incremental change of \$150.8 million) in Rate Year 2, effective October 1, 2024 through September 30, 2025; and base service revenues of \$623.5 million (incremental change of \$138.3 million) in Rate Year 3, effective October 1, 2025, through such time as new rates are approved by the Commission.

These requested increases are partially offset by a net rate reduction of \$8.5 million each year in the EDIT-4 rider to refund certain tax benefits resulting from the Tax Act and the reduction in North Carolina's state-corporate tax rate, which results in a proposed net revenue increase of \$325.8 million for Rate Year 1, an additional \$150.8 million for Rate Year 2, and an additional \$138.3 million for Rate Year 3, totaling \$615.0 million. The proposed change in the EDIT-4 rider reduction would expire in June 2026 (part way through Rate Year 3) along with the rest of the EDIT-4 rider.

The proposed net revenue increases for each Rate Year are distributed among classes of customers as follows:

The following table represents the annual increases for each Rate Year totaling \$623.5 million resulting from DEP's base revenue increases excluding the EDIT-4 refund:

Rate Class	Present Base Revenues*	Rate Year One Base Revenue Increase*	Rate Year One Percentage Increase in Base Revenues	Rate Year Two Base Revenue Increase*	Rate Year Two Percentage Increase in Base Revenues	Rate Year Three Base Revenue Increase*	Rate Year Three Percentage Increase in Base Revenues
Residential	\$1,865,279	\$208,136	11.2%	\$94,181	5.0%	\$87,079	4.7%
Small General Service	\$222,186	\$20,432	9.2%	\$10,033	4.5%	\$9,247	4.2%
Small General Service Constant Load	\$5,997	\$504	8.4%	\$272	4.5%	\$252	4.2%
Medium General Service	\$787,389	\$56,533	7.2%	\$26,662	3.4%	\$24,478	3.1%
Large General Service	\$488,627	\$28,367	5.8%	\$13,914	2.8%	\$12,732	2.6%
Traffic Signal Service	\$437	\$30	6.9%	\$17	4.0%	\$16	3.7%
Outdoor Lighting	\$96,507	\$19,221	19.9%	\$5,390	5.6%	\$4,231	4.4%
Sports Field Lighting	\$270	\$326	120.8%	\$77	28.6%	\$69	25.5%
Seasonal	\$4,452	\$746	16.8%	\$269	6.0%	\$245	5.5%
Total Revenue/ Increase	\$3,471,144	\$334,295	9.6%	\$150,816	4.3%	\$138,348	4.0%

* In thousands and including the forward-looking component of the annual fuel and fuel-related costs included in Rider BA. Information taken from Reed Exhibits 4 for each year of the MYRP and calculated by the Public Staff.

The following table represents the average bill increase by rate class for each Rate Year totaling \$615 million (including the EDIT-4 refund) resulting from DEP's base revenue increases. Present total revenues including riders displayed below include present base rates and present riders effective on October 6, 2022.

Rate Class	Present Base Revenues*	Present Base Revenues, Including Riders**	Rate Year One Base Revenue Increase***	Rate Year One Percentage Increase	Rate Year Two Base Revenue Increase***	Rate Year Two Percentage Increase	Rate Year Three Base Revenue Increase***	Rate Year Three Percentage Increase
Residential	\$1,865,279	\$2,056,560	\$202,964	9.9%	\$94,181	4.6%	\$87,079	4.2%
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**Present riders include EDIT-3, EDIT-4, DSM/EE, Fuel EMF, REPS, JAAR, and CPRE.

***The Rate Year revenues includes the proposed EDIT-4 refund.

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The actual increases within the above-listed rate classes will vary by rate schedule and individual customer usage characteristics.

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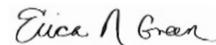
Mr. Christopher J. Ayers
Executive Director
Public Staff – North Carolina Utilities Commission
4326 Mail Service Center
Raleigh, North Carolina 27699-4300

The Attorney General is also authorized by statute to represent consumers in proceedings before the Commission. Statements to the Attorney General should be addressed to:

The Honorable Josh Stein
Attorney General of North Carolina
c/o Consumer Protection – Utilities
9001 Mail Service Center
Raleigh, North Carolina 27699-9001

This the 16th day of December, 2022.

NORTH CAROLINA UTILITIES COMMISSION


Erica N. Green, Deputy Clerk

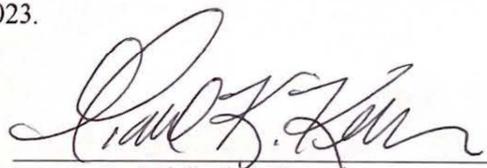
STATE OF NORTH CAROLINA

CERTIFICATION

COUNTY OF MECKLENBERG

MICHAEL KELLER, being first duly sworn, deposes and says that he is Managing Director, Customer Engagement Execution & Governance for Duke Energy Progress, LLC ("DEP"), and that under his direction and supervision the attached Public Notice of Hearings on Rate Case Application in NCUC Docket No. E-2, Sub 1300 has been mailed to each Duke Energy Progress, LLC retail customer in North Carolina who receives paper bills, as a direct-mailing letter beginning on January 26, 2023 and completed with the mailings of February 6, 2023.

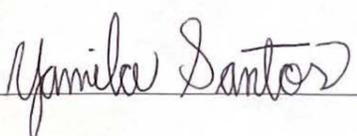
This the 28th day of February, 2023.



Michael Keller

Sworn to and subscribed before me

this the 28th day of February, 2023.

Notary Public: 

My commission expires: 04/20/27

YAMILA SANTOS
Notary Public - North Carolina
Mecklenburg County
My Commission Expires: 04/20/27

**STATE OF NORTH CAROLINA
UTILITIES COMMISSION
RALEIGH**

DOCKET NO. E-2, SUB 1300

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

In the Matter of Application of Duke Energy Progress, LLC for Adjustment of Rates and Charges Applicable to Electric Service in North Carolina

PUBLIC NOTICE OF HEARINGS ON RATE INCREASE APPLICATION

NOTICE IS HEREBY GIVEN that on October 6, 2022, Duke Energy Progress, LLC (DEP) filed an application with the Commission requesting authority to adjust and increase its rates and charges for retail electric service in North Carolina. DEP supplies retail electric service to approximately 1.5 million customers in North Carolina.

In its application, DEP requests authority to increase its rates and charges to produce additional overall annual North Carolina base revenues of approximately \$623.5 million (exclusive of all riders), an increase of approximately 17.7% over current base revenues. DEP has requested this increase to take place in steps over the course of three years as further described below. This application also includes a request for approval of a Performance Based Regulation (PBR) application pursuant to N.C. Gen. Stat. § 62-133.16 and North Carolina Utilities Commission (Commission) Rule R1-17B, including proposed changes in customer rates authorized by the statute and rule. More specifically, the application includes (1) a residential Decoupling Ratemaking Mechanism that would distribute to or collect from the residential class of customers amounts based on any difference between actual and target revenues per residential customer established in this case; (2) a Multiyear Rate Plan (MYRP), which increases base rates each year to reflect costs and savings associated with discrete and identifiable capital investments projected to be used and useful during the course of the three-year PBR period; (3) an Earnings Sharing Mechanism that would require sharing of earnings over a certain threshold each year of the multiyear period; and (4) four Performance Incentive Mechanisms that would penalize or reward DEP based on its achievement of, or failure to achieve, Commission-approved policy goals.

In addition to the refund of EDIT-4 revenues, DEP has requested approval of the following riders:

- Earnings Sharing Mechanism (ESM) Rider
- Residential Decoupling Mechanism (RDM) Rider
- Performance Incentive Mechanism (PIM) Rider
- Customer Assistance Program (CAP) Rider
- Customer Assistance Recovery (CAR) Rider

Further, DEP is seeking approval of a rate of return on common equity of 10.2%.

DEP states that the primary drivers behind its request to increase rates are the costs incurred for: (1) distribution and transmission projects intended to modernize its electric grid; (2) improvements to reliability through a balanced portfolio of storage, solar, and other generation projects to continue the clean energy transition; (3) closure of coal ash basins; (4) implementation of new billing and customer information systems; (5) maintenance of DEP's nuclear fleet; and (6) DEP's COVID-19 response.

Specifically, DEP states that its request is driven by investments made by DEP since its 2019 rate case, including: (1) investments in existing nuclear plants to enhance safety, reliability, and efficiency, and to preserve performance and reliability of these plants throughout their extended life operations; (2) new investments in traditional and renewable generation and storage assets; (3) continued investments to maintain remaining coal-fired generation and hydroelectric generation; (4) the addition of three battery installations; (5) ongoing work to retire and close existing coal-fired units; (6) adding new carbon-free technologies such as solar and storage; and (7) upgrading transmission and distribution systems to be more reliable, resilient, and supportive of renewable technologies.

Additionally, DEP is requesting an accounting orders related to for approval to: (1) ongoing regulatory asset treatment of the costs for environmental compliance related to the closure of coal ash basins; (2) continued deferral of bad debt expense related to the COVID-19 pandemic; (3) deferral of a portion of the impact associated with updated depreciation rates for its coal plants; (4) deferral of costs associated with implementing customer service programs; (5) deferral of storm costs; and (6) deferral of certain costs related to a new performance incentive mechanism dashboard.

DEP is also proposing new programs to that are intended to benefit customers including a customer assistance program for low-income customers, a tariffed-on-bill program, and the Payment Navigator Program.

The Commission has issued an order suspending the proposed rate increases and setting the application for a general rate increase for hearing, as follows:

PUBLIC HEARINGS

The Commission has scheduled the application for hearings as follows:

Monday, March 6, 2023, at 7:00 p.m. Haywood County Courthouse 285 N. Main Street Courtroom 2-A Waynesville, North Carolina 28786	Monday, March 20, 2023, at 7:00 p.m. Greene County Courthouse 301 N. Green Street Courtroom 1 Snow Hill, North Carolina 28580
Monday, March 13, 2023, at 7:00 p.m. Person County Courthouse 105 S. Main Street Superior Courtroom Roxboro, North Carolina 27573	Tuesday, March 21, 2023, at 7:00 p.m. Robeson County Courthouse 500 N. Elm Street Courtroom B Lumberton, North Carolina 28359
Tuesday, March 14, 2023, at 7:00 p.m. North Carolina Utilities Commission 430 N. Salisbury Street Commission Hearing Room 2115 Raleigh, North Carolina 27603	

The hearings on March 6, 13, 14, 20, and 21, 2023, will be solely for the purpose of receiving the testimony of public witnesses in accordance with Commissioner Rule R1-21(g). The Commission reserves the right to limit testimony at the public witness hearings pursuant to Commission Rule R1-21(g)(5).



The hearings will resume in Raleigh on May 1, 2023, at 2:00 p.m., solely for the purpose of receiving expert witness testimony from the parties' witnesses and will continue as required for testimony and cross-examination of expert witnesses for DEP, the Public Staff, and other intervenors.

In this application, DEP has identified present total base rate service revenues (plus the forward-looking component of the annual fuel and fuel-related costs rider) under current rates for the 2021 test period of \$3.471 billion. DEP requests that the Commission allow it to recover total additional base rate service revenues of \$334.3 million in Rate Year 1 (including the traditional general rate case increase above of \$227.6 million and \$106.7 million for MYRP projects in Year 1, effective October 1, 2023 through September 30, 2024; base service revenues of \$485.1 million (incremental change of \$150.8 million) in Rate Year 2, effective October 1, 2024 through September 30, 2025; and base service revenues of \$623.5 million (incremental change of \$138.3 million) in Rate Year 3, effective October 1, 2025, through such time as new rates are approved by the Commission.

These requested increases are partially offset by a net rate reduction of \$8.5 million each year in the EDIT-4 rider to refund certain tax benefits resulting from the Tax Act and the reduction in North Carolina's state-corporate tax rate, which results in a proposed net revenue increase of \$325.8 million for Rate Year 1, an additional \$150.8 million for Rate Year 2, and an additional \$138.3 million for Rate Year 3, totaling \$615.0 million. The proposed change in the EDIT-4 rider reduction would expire in June 2026 (part way through Rate Year 3) along with the rest of the EDIT-4 rider.

The proposed net revenue increases for each Rate Year are distributed among classes of customers as follows:

The following table represents the annual increases for each Rate Year totaling \$623.5 million resulting from DEP's base revenue increases excluding the EDIT-4 refund:

Rate Class	Present Base Revenues*	Rate Year One Base Revenue Increase*	Rate Year One Percentage Increase in Base Revenues	Rate Year Two Base Revenue Increase*	Rate Year Two Percentage Increase in Base Revenues	Rate Year Three Base Revenue Increase*	Rate Year Three Percentage Increase in Base Revenues
Residential	\$1,865,279	\$208,136	11.2%	\$94,181	5.0%	\$87,079	4.7%
Small General Service	\$222,186	\$20,432	9.2%	\$10,033	4.5%	\$9,247	4.2%
Small General Service Constant Load	\$5,997	\$504	8.4%	\$272	4.5%	\$252	4.2%
Medium General Service	\$787,389	\$56,533	7.2%	\$26,662	3.4%	\$24,478	3.1%
Large General Service	\$488,627	\$28,367	5.8%	\$13,914	2.8%	\$12,732	2.6%
Traffic Signal Service	\$437	\$30	6.9%	\$17	4.0%	\$16	3.7%
Outdoor Lighting	\$96,507	\$19,221	19.9%	\$5,390	5.6%	\$4,231	4.4%
Sports Field Lighting	\$270	\$326	120.8%	\$77	28.6%	\$69	25.5%
Seasonal	\$4,452	\$746	16.8%	\$269	6.0%	\$245	5.5%
Total Revenue/ Increase	\$3,471,144	\$334,295	9.6%	\$150,816	4.3%	\$138,348	4.0%

* In thousands and including the forward-looking component of the annual fuel and fuel-related costs included in Rider BA. Information taken from Reed Exhibits 4 for each year of the MYRP and calculated by the Public Staff.

The following table represents the average bill increase by rate class for each Rate Year totaling \$615 million (including the EDIT-4 refund) resulting from DEP's base revenue increases. Present total revenues including riders displayed below include present base rates and present riders effective on October 6, 2022.

Rate Class	Present Base Revenues*	Present Base Revenues, Including Riders**	Rate Year One Base Revenue Increase***	Rate Year One Percentage Increase	Rate Year Two Base Revenue Increase***	Rate Year Two Percentage Increase	Rate Year Three Base Revenue Increase***	Rate Year Three Percentage Increase
Residential	\$1,865,279	\$2,056,560	\$202,964	9.9%	\$94,181	4.6%	\$87,079	4.2%
Small General Service	\$222,186	\$253,057	\$19,879	7.9%	\$10,033	4.0%	\$9,247	3.7%
Small General Service Constant Load	\$5,997	\$7,222	\$490	6.8%	\$272	3.8%	\$252	3.5%
Medium General Service	\$787,389	\$887,749	\$55,010	6.2%	\$26,662	3.0%	\$24,478	2.8%
Large General Service	\$488,627	\$544,566	\$27,588	5.1%	\$13,914	2.6%	\$12,732	2.3%
Traffic Signal Service	\$437	\$527	\$29	5.6%	\$17	3.3%	\$16	3.1%
Outdoor Lighting	\$96,507	\$94,495	\$18,790	19.9%	\$5,390	5.7%	\$4,231	4.5%
Sports Field Lighting	\$270	\$270	\$321	118.9%	\$77	28.6%	\$69	25.5%
Seasonal	\$4,452	\$4,875	\$730	15.0%	\$269	5.5%	\$245	5.0%
Total Revenue/ Increase	\$3,471,144	\$3,849,320	\$325,801	8.5%	\$150,816	3.9%	\$138,348	3.6%

* In thousands and including the forward-looking component of the annual fuel and fuel-related costs included in Rider BA.

**Present riders include EDIT-3, EDIT-4, DSM/EE, Fuel EMF, REPS, JAAR, and CPRE.

***The Rate Year revenues includes the proposed EDIT-4 refund.

Information taken from Reed Exhibits 4 for each year of the MYRP.

The actual increases within the above-listed rate classes will vary by rate schedule and individual customer usage characteristics.

All proposed changes to DEP's rate schedules are shown in Exhibits B, B _ 1, B _ 2, and B _ 3 in the Application. The energy rates shown on the rate schedules in Exhibits B, B _ 1, B _ 2, and B _ 3 include the proposed base fuel and forward-looking fuel adjustment rates as filed by DEP in Docket No. E-2, Sub 1272. Present and proposed base fuel and forward-looking fuel adjustment rates by customer class are as follows (including the regulatory fee):¹

¹ Base fuel and forward-looking fuel adjustment rates will be updated after December 1, 2022, when new fuel rates become effective under Docket No. E-2, Sub 1292.



Customer Class	Present Base Fuel Rate	Present Fuel Adjustment Rate	Proposed Base Fuel Rate	Proposed Fuel Adjustment Rate
Residential	\$0.02083	\$0.00046	\$0.02129	\$0.00000
Small General Service	\$0.02129	-\$0.00015	\$0.02114	\$0.00000
Medium General Service	\$0.02231	-\$0.00059	\$0.02172	\$0.00000
Large General Service	\$0.02207	-\$0.00185	\$0.02022	\$0.00000
Lighting	\$0.01394	\$0.00290	\$0.01684	\$0.00000

The proposed revenues stated above do not include the impacts from various riders that have been approved by the Commission in separate proceedings (except for the forward-looking component of the annual fuel and fuel-related costs rider), or that may be approved in future annual proceedings. The following list of riders in effect at the time of this notice are applicable to DEP's rate schedules pursuant to existing law and the Commission's rules and orders applicable to each rider:

- Excess Deferred Income Tax Rider EDIT-3
- Excess Deferred Income Tax Rider EDIT-4
- Billing Adjustments (BA) Rider
 - Fuel and Fuel-Related Adjustment
 - Demand Side Management and Energy Efficiency Adjustment
 - Renewable Energy Portfolio Standard (REPS)
- Competitive Procurement of Renewable Energy (CPRE) Rider
- Joint Agency Asset (JAA) Rider
- Storm Cost Recovery (SCR) Rider
- Storm Securitization (STS) Rider

The current amounts of the riders listed above can be found at DEP's website at:

<https://www.duke-energy.com/home/billing/rates> (select North Carolina and the applicable utility on the top navigation bar)

In addition to the current riders listed above, DEP is also proposing the following new riders:

- Earnings Sharing Mechanism (ESM) Rider
- Residential Decoupling Mechanism (RDM) Rider
- Performance Incentive Mechanism (PIM) Rider
- Economic Development (EC) Rider
- Non-Residential Solar Choice (NSC) Rider
- Customer Assistance Program (CAP) Rider
- Customer Assistance Recovery (CAR) Rider

As part of the Annual Review of DEP's PBR plan, DEP will adjust rates as authorized by the Residential Decoupling Mechanism, the Earnings Sharing Mechanism, and the Performance Incentive Mechanism(s) in accordance with the applicable statutory and regulatory requirements associated with each Mechanism.

EFFECT OF RATES²

RESIDENTIAL – The proposed total monthly bill for a residential customer served under Schedule RES using 1,000 kWh per month, including base rates and all such rate riders in effect at the time of this notice as currently approved (except for the effects of any Customer Affordability Recovery Riders, Earnings Sharing Mechanism Riders, Residential Decoupling Mechanism Riders, or Performance Incentive Mechanism Riders) would be as follows:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$) (\$/month)	Change (%)
Rate Year 1	\$126.43	\$139.58	\$13.15	10.4%
Rate Year 2	\$139.58	\$145.20	\$5.62	4.0%
Rate Year 3	\$145.20	\$150.41	\$5.21	3.6%

The dollar amount and percentage change noted above will vary with each customer's level of electricity usage and rate schedule by which they receive service.

DEP in its application is also proposing a Customer Assistance Program that will provide a flat, monthly bill credit of \$42 to eligible low-income residential customers. The cost of providing this program will be recovered through the proposed Customer Assistance Recovery Rider.

NON-RESIDENTIAL (General Service and Industrial Service) – The proposed total monthly bill for a nonresidential general or industrial service customer served under one of the schedules listed below, including base rates and all such rate riders as currently approved (except for the effects of any Earnings Sharing Mechanism Riders, Decoupling Riders, or Performance Incentive Mechanism Riders) would be as follows for the specific customers using the levels of demand and energy service under specific schedules: **NON-RESIDENTIAL (General Service and Industrial Service)** – The proposed total monthly bill for a non-residential general or industrial service customer served under one of the schedules listed below, including base rates and all such rate riders in effect at the time of this notice as currently approved (except for the effects of any Customer Assistance Recovery Riders, Earnings Sharing Mechanism Riders, or Performance Incentive Mechanism Riders) would be as follows for the specific customers using the levels of demand and energy service under specific schedules:

Schedule SGS using 25 kW demand and 3,000 kWh:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$) (\$/month)	Change (%)
Rate Year 1	\$335.28	\$362.44	\$27.16	8.1%
Rate Year 2	\$362.44	\$377.86	\$15.42	4.3%
Rate Year 3	\$377.86	\$392.06	\$14.20	3.8%

²The tables and information used to determine the effect of rate are taken from Reed Exhibits 5 for each year of the MYRP as filed October 6, 2022. These exhibits include the 12/2021 Fuel EMF, DSM, EE, EDIT-3, EDIT-4 (including proposed EDIT-4 changes), and Joint Agency Asset riders. The exhibits do not include the effects of REPS and DSM/EE Opt-Outs on customer bills.

Schedule MGS using 500 kW demand and 200,000 kWh:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$) (\$/month)	Change (%)
Rate Year 1	\$18,203	\$19,378	\$1,175	6.5%
Rate Year 2	\$19,378	\$19,941	\$563	2.9%
Rate Year 3	\$19,941	\$20,471	530	2.7%

Schedule LGS using 10,000 kW demand and 5,800,000 kWh:

Year	Current (\$/month)	Proposed (\$/month)	Change (\$) (\$/month)	Change (%)
Rate Year 1	\$457,431	\$487,483	\$30,052	6.6%
Rate Year 2	\$487,483	\$497,743	\$10,260	2.1%
Rate Year 3	\$497,743	\$506,559	\$8,816	1.8%

The dollar amount and percentage change noted above will vary with each customer's level of electricity usage and rate schedule by which they receive service.

The Commission may consider additional or alternative rate design proposals that were not included in the DEP's application and may order increases or decreases in individual rate schedules that differ from those proposed by the DEP, but the Commission will not consider any increase in total revenues beyond that requested by DEP.

OTHER MATTERS

A list of present rates, together with details of the proposed adjustments in rates, can be obtained at the business offices of DEP or at the Office of the Chief Clerk of the North Carolina Utilities Commission, Dobbs Building, 430 North Salisbury Street, Raleigh, North Carolina, where a copy of the application is available for review. These materials, as well as pleadings, the pre-filed testimony and exhibits of all parties, the transcripts of all hearings, briefs, and proposed orders, may be viewed as they become available on the Commission's web site at www.ncuc.gov. Click on "Docket Search" and search for docket number E-2 SUB 1300.

As stated above, the Commission has suspended the proposed rate changes and has scheduled the application for investigation and hearing. Persons desiring to present testimony for the record should appear at one of the public hearings. Persons desiring to send written statements to inform the Commission of their positions in the matter should address their statements to the North Carolina Utilities Commission, 4325 Mail Service Center, Raleigh, North Carolina 27699-4300 and reference Docket No. E-2, Sub 1300. However, such written statements cannot be considered competent evidence unless those persons appear at the hearing and testify concerning the information contained in their written statements. Customers can also email the Commission a statement about DEP's rate request via the Commission's website at www.ncuc.net/contactus.html. In either case, consumer statements will be placed in Docket No. E-2, Sub 1300CS and may be accessed by searching that docket number via the Commission's website.

Persons having an interest in the investigation and desiring to intervene in the matter as formal parties of record may file their petitions to intervene not later than March 17, 2023. These petitions should reference Docket No. E-2, Sub 1300 and should be filed with the Chief Clerk of the North Carolina Utilities Commission, 4325 Mail Service Center, Raleigh, North Carolina 27699-4300. All parties to this proceeding planning to present expert testimony must prefile their testimony and exhibits not later than March 27, 2023.

The Public Staff is authorized by statute to represent consumers in proceedings before the Commission. Written statements to the Public Staff should include any information which the writers wish to be considered by the Public Staff in its investigation of the matter. Such statements should be addressed to:

Mr. Christopher J. Ayers
Executive Director
Public Staff – North Carolina Utilities Commission
4326 Mail Service Center
Raleigh, North Carolina 27699-4300

The Attorney General is also authorized by statute to represent consumers in proceedings before the Commission. Statements to the Attorney General should be addressed to:

The Honorable Josh Stein
Attorney General of North Carolina
c/o Consumer Protection – Utilities
9001 Mail Service Center
Raleigh, North Carolina 27699-9001

This the 16th day of December, 2022.

NORTH CAROLINA UTILITIES COMMISSION


Erica N. Green, Deputy Clerk