

**STATE OF NORTH CAROLINA
UTILITIES COMMISSION
RALEIGH**

DOCKET NO. E-2, SUB 1300

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

In the Matter of		
Application of Duke Energy Progress,)	PROPOSED ORDER
LLC, for Adjustment of Rates and Charges)	ESTABLISHING GENERAL
Applicable to Electric Service in North)	RATE CASE AND
Carolina)	SUSPENDING RATES

BY THE COMMISSION: On October 6, 2022, Duke Energy Progress, LLC (DEP or Company) filed an application with the Commission requesting authority to adjust and increase its rates for retail electric service in North Carolina effective November 5, 2022. DEP indicates that it intends to update its filing with estimates of changes to revenues, expenses, rate base, and cost of capital up to the time of the evidentiary hearing. The Company also requests approval of a Performance-Based Regulation application and an accounting order approving the establishment of certain regulatory assets/liabilities.

The Commission finds that the application constitutes a general rate case and that the proposed new rates should be suspended pending investigation.

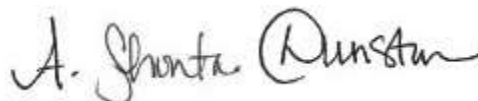
IT IS, THEREFORE, ORDERED as follows:

1. That this proceeding is declared a general rate case pursuant to N.C. Gen. Stat. § 62-137;
2. That the proposed new rates are suspended for up to 300 days pursuant to N.C.G.S. § 62-133.16;
3. That the test year period is established as the twelve-month period ending December 31, 2021; and
4. That an order scheduling hearings and requiring customer notice shall be issued by the Commission at a later date.

ISSUED BY ORDER OF THE COMMISSION.

This the 31st day of October 2022.

NORTH CAROLINA UTILITIES COMMISSION



A. Shonta Dunston, Chief Clerk

Commissioner Floyd B. McKissick, Jr., did not participate in this decision.