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VIA ELECTRONIC FILING

June 2, 2020

Ms. Kim Campbell, Chief Clerk
North Carolina Utilities Commission
Dobbs Building
430 North Salisbury Street
Raleigh, North Carolina 27603

Docket No. M-1, Sub 12DENC

Dear Ms. Campbell:

Pursuant to the North Carolina Utilities Commission's ("Commission") January 30, 2020 *Order Requiring Electronic Filing of Quarterly Financial and Operational Data* in Docket No. M-100, Sub 157, enclosed is Dominion Energy North Carolina's ("DENC") verified quarterly surveillance report, Commission Form ES-1 for the period ending December 31, 2019, for filing in the referenced matter.

DENC inadvertently submitted this report in hard copy format on February 28, 2020. A copy of that cover letter and report are provided for reference. Going forward, DENC will make these filings in electronic format only in this docket.

If you have any questions, please do not hesitate to contact me.

Sincerely,

/s/ Lauren W. Biskie

Lauren W. Biskie
Senior Counsel

Enclosure

OFFICIAL COPY

JUN 02 2020



February 28th, 2020

Mrs. Bliss B. Kite
Director - Operations Division
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, North Carolina 27699-4300

Dear Mrs. Kite:

As required, enclosed is a copy of the quarterly NCUC E.S.-1 for the 12 months ended December 31st, 2019. Attached is the Verification Statement in compliance with the order for Docket No. M-100, Sub 130.

In compliance with the E.S.-1 requirements, the North Carolina methodology was used for allocations to the Wholesale Jurisdiction and Other Retail Jurisdictions, as well as the North Carolina Retail Jurisdiction, and should be used for comparison purposes only. The results for the 12 months ended December 31st, 2019 reflect a return on equity (ROE) of 9.72%. This compares to the ROE filed for the 12 months ended September 30, 2019 of 3.78%.

If you have any questions or wish to discuss these matters further, please contact me at (804) 819-2704.

Sincerely,

A handwritten signature in black ink, appearing to read "David M. Wilkinson", written over a horizontal line.

David M. Wilkinson
Manager – Regulatory Accounting

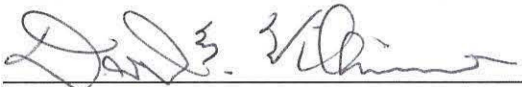
cc: Mr. Michael Maness
Ms. Freda Hilburn

Enclosures

VERIFICATION UNDER OATH
REGARDING ACCURACY OF REPORT

(NOTE: THIS VERIFICATION SHALL BE COMPLETED BY EITHER THE CHIEF EXECUTIVE OFFICER, A SENIOR LEVEL FINANCIAL OFFICER, OR THE RESPONSIBLE ACCOUNTING OFFICER.)

I, David M. Wilkinson state and attest that the attached quarterly ES-1 Reports are filed on behalf of Dominion Energy North Carolina as required by the North Carolina Utilities Commission; that I have reviewed said Report and, in the exercise of due diligence have made reasonable inquiry into the accuracy of the information provided therein; and that, to the best of my knowledge, information, and belief, all of the information contained therein is accurate and true, no material information or fact has been knowingly omitted or misstated therein, and all of the information contained in said Report has been prepared and presented in accordance with all applicable North Carolina General Statutes, Commission Rules, and Commission Orders.



Signature of Person Making Verification

Manager - Regulatory Accounting
Job Title

February 28th, 2020
Date

Subscribed and sworn before me this the 28th day of February 2020.



Notary Public

My Commission Expires: 3-31-21



VIRGINIA ELECTRIC AND POWER COMPANY

N.C. Rate Case Method

Schedule 1

Page 1 of 2

Twelve Months Ended December 31, 2019

		(000's)		TOTAL COMPANY BOOKED			
Line No.	Item	Average Capitalization	Average Capitalization Ratio	Capitalization or Rate Base	Average Embedded Cost %	Overall Cost Rate %	Total Company Earnings
		(a) 1/	(b) 2/	(c) 1/	(d)	(e) 6/	(f)
1	Long-term Debt	\$11,618,992	46.65450%	\$11,618,992	4.4356% 4/	2.07%	\$515,372
2	Preferred Stock	0	0.00000%	0	0.0000% 4/	0.00%	0
3	Common Equity	13,285,343	53.34550%	13,285,343	9.6276% 5/	5.14%	1,279,066
4	Total Capitalization	\$24,904,335	100.00000%	\$24,904,335	7.21% 5/	7.21%	\$1,794,438 7/
		Average Capitalization		Rate Base	Net Operating Income 8/		
WHOLESALE JURISDICTION							
5	Long-term Debt	\$11,618,992	46.65450%	\$617,559	4.4356% 4/	2.07%	\$27,392
6	Preferred Stock	0	0.00000%	0	0.0000% 4/	0.00%	0
7	Common Equity	13,285,343	53.34550%	706,127	1.0290% 5/	0.55%	7,266
8	Total Capitalization	\$24,904,335	100.00000%	\$1,323,686	3/ 2.62% 5/	2.62%	\$34,658
NORTH CAROLINA JURISDICTION							
9	Long-term Debt	\$11,618,992	46.65450%	\$516,779	4.4356% 4/	2.07%	\$22,922
10	Preferred Stock	0	0.00000%	0	0.0000% 4/	0.00%	0
11	Common Equity	13,285,343	53.34550%	590,893	9.7171% 5/	5.18%	57,418
12	Total Capitalization	\$24,904,335	100.00000%	\$1,107,672	3/ 7.25% 5/	7.25%	\$80,340
OTHER RETAIL JURISDICTIONS							
13	Long-term Debt	\$11,618,992	46.65450%	\$9,532,079	4.4356% 4/	2.07%	\$422,805
14	Preferred Stock	0	0.00000%	0	0.0000% 4/	0.00%	0
15	Common Equity	13,285,343	53.34550%	10,899,133	11.3938% 5/	6.08%	1,241,822
16	Total Capitalization	\$24,904,335	100.00000%	\$20,431,212	3/ 8.15% 5/	8.15%	\$1,664,627
OTHER COMPANY OPERATIONS-RESIDUAL BALANCES							
17	Long-term Debt	\$11,618,992	46.65450%	\$952,575	9/ 4.4356% 4/	2.07%	\$42,252 9/
18	Preferred Stock	0	0.00000%	0	9/ 0.0000% 4/	0.00%	0 9/
19	Common Equity	13,285,343	53.34550%	1,089,190	9/ -2.5191% 5/	-1.34%	(27,438) 9/
20	Total Capitalization	\$24,904,335	100.00000%	\$2,041,765	9/ 0.73% 5/	0.73%	\$14,814 9/

Twelve Months Ended December 31, 2019

(000's)

1/ Schedule 2, Line 16, Columns a, b, c, d & e

2/ Calculated from components of 1/

3/ Schedule 3, Lines 18, 19, 20 and 21, Columns G and H for respective jurisdictions. Excludes Capital Leases, Decommissioning, and Acquisition Adjustment where appropriate.

4/ Schedule 2, Line 23, Column a, for Long Term Debt, Line 25, Column b, for Preferred Stock

5/ Calculated from Average Rate Base and Operating Income for Return, Column f/Column c.

6/ Calculated from each component of Operating Income for Return/Total Average Rate Base in Column c

7/ Schedule 4, Lines 46,47,48,56 & 57

8/ Schedule 4, Lines 34 + 27a, Less Schedule 6, Lines 12 & 13, Column d.

Apply embedded cost % for debt and preferred stock. Remainder is applied to common equity from which rates of return and overall rates of return are calculated.

9/ Remaining Capital and Income not assigned to jurisdictions.

VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended December 31, 2019

(000's)

Rate of Return Calculations - Financial Method
Ratio of Earnings to Fixed Charges -SEC Method
Schedule 1A

Line No.	Item	Total Company Booked	Wholesale Jurisdiction	N.C. Retail Jurisdiction	Other Retail Jurisdictions
		(a)	(b)	(c)	(d)
1	<u>Rate of Return on Investment</u>				
2	Net Operating Income 1/	\$1,779,748	\$34,658	\$80,464	\$1,664,627
3	Net Investment Including Materials and Supplies 2/	30,456,591	1,692,893	1,434,770	27,328,928
4	Rate of Return on Investment (L2/L3)	5.84%	2.05%	5.61%	6.09%
5	<u>Ratio of Earnings to Fixed Charges(SEC)</u>				
6	Net Income 3/	\$1,271,617	\$5,934	\$61,435	\$1,204,249
	Add Back:				
7	Federal Income Taxes Including				
	Investment Tax Credits 4/	186,460	4,368	(1,611)	183,703
8	State Income Taxes 5/	76,835	2,102	1,880	72,853
9	Total Net Income Plus Income Taxes	1,534,913	12,404	61,704	1,460,806
10	<u>Fixed Charges</u>				
11	Interest Expenses 6/	541,211	32,458	27,140	481,613
12	1/3 Rentals Included in Fixed Charges 7/	2,035	121	101	1,813
13	Total Fixed Charges (L11 + L12)	543,246	32,579	27,241	483,426
14	Earnings as Adjusted (L9 + L13)	\$2,078,159	\$44,983	\$88,945	\$1,944,231
15	Ratio of Earnings to Fixed Charges (L14/L13)	3.83	1.38	3.27	4.02

1/ Schedule 4, Line 34 + Line 27a

2/ Schedule 5, Line 6

3/ Schedule 4, Line 55

4/ Schedule 4, Line 28, Line 43 & Line 54

5/ Schedule 4, Line 29

6/ Schedule 4, Lines 46 through 50

7/ Schedule 1B.

1/3 RENTALS INCLUDED IN FIXED CHARGESTwelve Months Ended December 31, 2019

(000's)

	<u>Total Company Booked</u>	<u>Wholesale Jurisdiction</u>	<u>N.C. Retail Jurisdiction</u>	<u>Other Retail Jurisdictions</u>
Internal Combustion - Interest Component Only	\$0	\$0	\$0	\$0
Nuclear Fuel Interest and Fees	0	0	0	0
All Other Rents	<u>2,035</u>	<u>121</u>	<u>101</u>	<u>1,813</u>
TOTAL RENTALS	<u>\$2,035</u>	<u>\$121</u>	<u>\$101</u>	<u>\$1,813</u>

VIRGINIA ELECTRIC AND POWER COMPANY
Thirteen Months Ended December 31, 2019
(\$000)

Capital
Schedule 2
Rate Case Method

Line No.	Item		Long Term Debt	Preferred Stock	Other Paid In Capital	Common Stock	Retained Earnings	Retained Earnings Adjustments	Total Common Equity (Cols. c+d+e+f)	Total Capital (Cols. a+b+g)
			(a) 1/	(b) 1/	(c)	(d)	(e) 2/	(f) 6/	(g)	(h)
1	Total Company									
2	Balance at End of Month:	31-Dec-18	11,574,677	-	1,112,875	5,737,402	6,208,045	(2,816)	13,055,506	24,630,183
3		Jan-19	11,576,010	-	1,112,875	5,737,402	6,215,245	(16,639)	13,048,883	24,624,893
4		Feb-19	11,577,366	-	1,112,875	5,737,402	6,317,034	(22,356)	13,144,954	24,722,320
5	-	Mar-19	11,578,882	-	1,112,875	5,737,402	6,110,008	(25,152)	12,935,133	24,514,015
6		Apr-19	11,580,401	-	1,112,875	5,737,402	6,212,255	(33,624)	13,028,909	24,609,310
7		May-19	11,541,355	-	1,112,875	5,737,402	6,179,583	(21,288)	13,008,573	24,549,928
8		Jun-19	11,192,890	-	1,112,875	5,737,402	6,138,852	(34,074)	12,955,056	24,147,946
9		Jul-19	11,664,116	-	1,112,875	5,737,402	6,363,624	(36,481)	13,177,420	24,841,537
10		Aug-19	11,666,061	-	1,112,875	5,737,402	6,557,608	(33,247)	13,374,638	25,040,699
11		Sep-19	11,668,009	-	1,112,875	5,737,402	6,740,414	(38,388)	13,552,303	25,220,312
12		Oct-19	11,669,954	-	1,112,875	5,737,402	6,863,833	(41,265)	13,672,845	25,342,800
13		Nov-19	11,671,650	-	1,112,875	5,737,402	6,986,931	(47,735)	13,789,473	25,461,123
14		Dec-19	12,085,530	-	1,112,875	5,737,402	7,168,180	(52,694)	13,965,763	26,051,293
15	Total		151,046,901	0	14,467,379	74,586,224	84,061,611	(405,758)	172,709,456	323,756,357
16	13 Month Average (Line 15/13)		\$11,618,992	\$0	\$1,112,875	\$5,737,402	\$6,466,278	(\$31,212)	\$13,285,343	\$24,904,335
17	Allocation of Total Company Data on 13 month Average Net Plant		=====	=====	=====	=====	=====	=====	=====	=====
18	Wholesale Jurisdiction		\$691,713	\$0	\$66,253	\$341,565	\$384,957		\$790,916	1,482,629
19	N.C. Retail Jurisdiction		\$575,779	\$0	\$55,149	\$284,317	\$320,436		\$658,355	1,234,134
20	Other Retail Jurisdictions		\$10,351,500	\$0	\$991,473	\$5,111,520	\$5,760,885		\$11,863,878	22,215,378
21	Other Company Operations		N/A	N/A	N/A	N/A	N/A		N/A	N/A
22	Long-term Debt Annualized Cost 5/		\$515,372							
23	Average Embedded Cost for the Period (Col. a, Line 22/Line 16) 3/		4.4356%							
24	Preferred Stock Annualized Cost 5/			\$0						
25	Average Embedded Cost (Col. b, Line 24/Line 16)			0.0000%						

1/ Net Outstanding;

2/ Adjusted to reflect SFAS - 90 and other ratemaking adjustments

3/ Upon adoption of FASB Interpretation No. 46 (revised December 2003), the Company reports its junior subordinated instruments held by the subsidiary trust as long-term debt, rather than the trust preferred securities issued by the trust, for financial reporting purposes. However, for ratemaking purposes trust preferred securities are included with preferred stock.

4/ Upon adoption of FASB Interpretation No. 46 (revised December 2003), the company was required to consolidate the variable interest lessor entity through which the company had financed and leased a power generation project.

5/ 13 month Average - Based upon effective cost rate (annual IRR)

6/ Adjustment related to ASU 2016-01

7/ There were no Capital Contributions from DEI to VEPCO for the period reported

Twelve Months Ended December 31, 2019

Rate Base
Schedule 3
Rate Case Method

(000's)

Line No.	Item	Plant in Service	Constr. Work in Progress Allowed	Accumulated Provision for Depreciation	Cost Free Capital		Working Capital Allowance	Rate Base (a+b-c-d-e+f)	Total Company CWIP Booked
					Other Cost Free Capital	Accumulated Deferred Income Taxes			
		(a) 1/4/	(b) 5/	(c) 1/4/	(d) 4/	(e) 4/	(f) 2/	(g)	(h) 3/
1	<u>Total Company</u>								
2	Balance at Beginning of Period	43,074,951	0	15,375,486	39,308	5,818,534	802,497	22,644,119	1,908,522
3	Balance at First Month	43,007,323	0	15,461,345	39,149	5,790,569	808,303	22,524,563	1,908,430
4	Second Month	43,297,803	0	15,564,841	36,916	5,795,610	833,164	22,733,600	1,764,987
5	Third Month	42,452,556	0	15,011,875	38,312	5,766,669	769,932	22,405,632	1,881,548
6	Fourth Month	42,769,208	0	15,111,065	37,521	5,758,717	784,429	22,646,333	1,835,850
7	Fifth Month	42,894,260	0	15,206,205	40,342	5,754,302	796,792	22,690,203	1,885,328
8	Sixth Month	42,931,458	0	15,277,293	37,677	5,777,208	605,631	22,444,912	2,054,805
9	Seventh Month	43,028,164	0	15,376,860	40,655	5,761,011	594,752	22,444,390	2,181,959
10	Eighth Month	43,179,688	0	15,512,832	41,598	5,762,006	608,784	22,472,035	2,332,137
11	Ninth Month	43,228,353	0	15,489,316	42,369	5,703,274	589,410	22,582,804	2,419,942
12	Tenth Month	43,391,891	0	15,585,750	43,892	4,720,104	617,417	23,659,561	2,534,686
13	Eleventh Month	43,636,488	0	15,734,122	45,975	4,725,205	624,384	23,755,570	2,683,010
14	Twelfth Month	43,949,680	0	15,612,422	43,406	4,780,727	696,564	24,209,689	2,426,896
15	Total	560,841,823	0	200,319,412	527,121	71,913,936	9,132,059	297,213,413	27,818,101
16	13 Month Average (Line 15/13)	\$43,141,679	\$0	\$15,409,186	\$40,548	\$5,531,841	\$702,466	\$22,862,570	\$2,139,854
17	<u>Allocation of Total Company</u>								
18	Wholesale Jurisdiction	\$2,168,506	\$0	\$546,639	\$2,373	\$324,284	\$28,476	\$1,323,686	\$0
19	N.C. Retail Jurisdiction	\$2,131,689	\$0	\$780,616	\$2,095	\$290,111	\$48,805	\$1,107,672	\$0
20	Other Retail Jurisdictions	\$38,841,484	\$0	\$14,081,931	\$36,080	\$4,917,446	\$625,184	\$20,431,212	\$0
21	Other Company Operations	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$2,139,854

1/ Includes Nuclear Fuel/Acquisition Adjustments. Excludes Capital Leases and Decommissioning.

2/ Schedule 3-A

3/ CWIP after 7/1/79 Excluding Capital Leases.

4/ Monthly Balance Sheets.

5/ Reflects Approved Rate Case Methodology.

VIRGINIA ELECTRIC AND POWER COMPANYRate Base
Schedule 3-A
Rate Case MethodWORKING CAPITAL - 13 MONTH AVERAGETwelve Months Ended December 31, 2019

(000's)

<u>Item</u>	<u>13-MONTH AVERAGE</u>	<u>WHOLESALE JURISDICTION</u>	<u>N.C. JURISDICTION</u>	<u>OTHER RETAIL JURISDICTIONS</u>
Materials and Supplies	\$847,370	\$25,592	\$41,695	780,083
Regulatory Assets and Other Directly Assigned to N.C. (a)	14,138	0	14,138	0
Investor Funds Advanced for Operations	293,440	11,959	13,758	267,723
Westinghouse Credits	0	0	0	0
Deferred Fuel less FIT (Assigned)	0	0	0	0
Other Additions	<u>(424,832)</u>	<u>(11,622)</u>	<u>(20,736)</u>	<u>(392,474)</u>
Subtotal	730,116	25,929	48,855	655,332
Less: Other Deductions	(93,105)	(2,547)	(4,545)	(86,013)
Customer Deposits	<u>120,756</u>	<u>0</u>	<u>4,595</u>	<u>116,161</u>
TOTAL 13-MONTH AVERAGE	<u>\$702,465</u>	<u>\$28,476</u>	<u>\$48,805</u>	<u>\$625,184</u>

Twelve Months Ended December 31, 2019

(000's)

Line No.	Item	Total Company Booked	Wholesale Jurisdiction **	N.C. Retail Jurisdiction **	Other Retail Jurisdictions **
		(a)	(b)	(c)	(d)
1	<u>Operating Revenues</u>				
2	Residential Sales	3,657,261	-	178,606	\$3,478,654
3	Commercial Sales	2,710,996	-	75,406	2,635,590
4	Industrial Sales	454,716	-	100,630	354,086
5	Public Street Lighting Sales	53,404	-	2,077	51,327
6	Public Authority Sales	737,036	-	12,942	724,094
7	Provision for Rate Refund	-	-	0	-
8	Subtotal	7,613,413	0	369,662	7,243,751
9	Sales for Resale: Other (Assigned)	162,863	140,153	1,804	20,906
10	N. C. Load Management Cr. Adj.	-	(59)	(2)	61
11	Total Sales of Electricity #	7,776,276	140,094	371,464	7,264,718
12	All Other Electric Revenues	325,439	200,039	14,729	110,671
13	Total Electric Operating Revenues	8,101,715	340,133	386,193	7,375,390
14	<u>Operating Expenses</u>				
15	Fuel #	1,628,024	41,499	86,119	1,500,407
16	Purchased Power #	423,517	12,564	21,146	389,807
17	Maintenance	0	0	0	0
18	Other Operating Expenses (except Taxes) 6/	3,207,148	154,297	172,008	2,880,844
19	Total Operating Expenses	5,258,690	208,359	279,273	4,771,058
20	Deprec. and Amort. Inc. Gain/Loss Disp of Prop.	498,956	76,695	10,940	411,321
21	Total Operating Expenses and Depreciation	5,757,646	285,054	290,213	5,182,378
22	<u>Operating Taxes</u>				
23	Federal Income Tax Liability - Net Current	114,277	310	4,134	109,833
24	Fed. Income Taxes - Def. Accelerated Depr.-Net	0	0	0	0
25	Investment Tax Credit Normalization	0	0	0	0
26	Amortization of Investment Tax Credits	59,836	3,324	(6,357)	62,869
27	Other Deferred Taxes	0	0	0	0
27a	Other Deferred Taxes - AFC	0	0	0	0
28	Total Federal Taxes - Operating	174,112	3,634	(2,223)	172,701
29	State Income Taxes	76,835	2,102	1,880	72,853
30	State Income Taxes - Def. Accelerated Depr.-Net	-	-	-	-
31	Other Operating Taxes	313,374	14,685	15,859	282,830
32	Total Operating Taxes	564,321	20,421	15,516	528,384
33	Total Operating Expenses, Depr. & Taxes	6,321,967	305,475	305,729	5,710,763
34	Net Operating Income (Line 13 - Line 33)	1,779,748	34,658	80,464	1,664,627

VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended December 31, 2019

(000's)

Income Statement
Schedule 4
Financial Method
Page 2 of 2

Line No.	Item	Total Company Booked	Wholesale Jurisdiction **	N.C. Retail Jurisdiction **	Other Retail Jurisdictions **
		(a)	(b)	(c)	(d)
35	<u>Other Income</u>				
36	Allowance for Equity Funds Used During Const. #	22,422	5,578	16,845	(1)
37	Equity and Earnings of Subsidiary Companies	0	0	0	0
38	Interest and Dividend Income	16,283	969	807	14,507
39	Miscellaneous Income	98,450	5,856	4,881	87,713
40	Total Other Income	137,155	12,403	22,533	102,219
41	<u>Other Deductions</u>				
42	Miscellaneous Income Deductions	78,548	4,672	3,894	69,982
43	Taxes Applicable to Other Income & Deductions	12,348	734	612	11,002
44	Total Other Deductions	90,896	5,406	4,506	80,984
45	<u>Interest Charges</u>				
46	Interest on Long-term Debt	516,682	31,174	25,949	459,559
47	Amort. of Debt Disc. & Exp./Loss on Reacq. Debt	7,157	432	359	6,366
48	Amortization of Premium on Debt (Cr.)	(1,018)	(61)	(51)	(906)
49	Interest to Associated Companies	6,175	373	310	5,492
50	Other Interest Expenses	12,215	540	573	11,102
51	Allowance for Borrowed Funds Used During Const. #	13,179	3,263	9,916	0
52	Total Interest Charges	554,390	35,721	37,056	481,613
53	Net Inc. Before Extraordinary and Delayed Items	1,271,617	5,934	61,435	1,204,249
54	Adoption Of SFAS 109-Acctg. For Inc. Taxes	0	0	0	0
55	Net Income	1,271,617	5,934	61,435	1,204,249
56	Less: Preferred Dividends 1/	0	0	0	0
57	Net Income Available for Common Equity	\$1,271,617	\$5,934	\$61,435	\$1,204,249
58	Common Equity Capital - Year End 2/	\$12,839,871	\$774,702	\$644,857	\$11,420,312
59	- Simple Average 3/	\$13,062,607	\$788,141	\$656,044	\$11,618,423
60	Rate of Return on Common Equity - Year End 4/	9.90%	0.77%	9.53%	10.54%
61	- Simple Average 5/	9.73%	0.75%	9.36%	10.37%

1/ Preferred Dividends Declared for Period Allocated in the Same Ratio as Preferred Stocks on Schedule 5.

2/ Schedule 5, Line 22, for Appropriate Total Company, Wholesale, Retail and Other Jurisdictions.

3/ Schedule 5, Line 22 + Common Equity Balance One Year Ago/2

4/ Line 57/Line 58.

5/ Line 57/Line 59.

6/ There was \$0 of Merger-Related expenses recorded on DENC's books for the period reported

Assigned

Twelve Months Ended December 31, 2019

(000's)

Line No.	Item	Total Company Booked	Allocation Factor	Wholesale Jurisdiction	Allocation Factor	N.C. Retail Jurisdiction	Allocation Factor	Other Retail Jurisdictions
		(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	<u>Assets</u>							
2	Electric Plant in Service Inc. Capital Leases	\$43,834,762	*	\$2,220,272	*	\$2,182,576	*	\$39,431,914
3	Less: Accumulated Depreciation and Amortization	14,251,249	*	553,747	*	790,766	*	12,906,736
4	Net Plant in Service	29,583,513		1,666,525		1,391,810		26,525,178
5	Plus: Materials and Supplies	873,078	*	26,368	*	42,960	*	803,750
6	Net Plant in Service & Materials & Supplies	30,456,591		1,692,893		1,434,770		27,328,928
7	Percent of Total Assets (Line 6 / Line 14)	69.28%		66.38%		66.83%		69.61%
8	CWIP Allowed in General Rate Cases	0	***	0	***		***	0
9	CWIP - All Other	2,187,847	*	184,252	*	151,309	*	1,852,286
10	Other Property and Investments (Less Depr.)	2,899,653	**	172,480	**	143,752	**	2,583,421
11	Current Assets	2,199,702	**	130,845	**	109,052	**	1,959,805
12	Deferred Debits	1,400,404	**	83,300	**	69,426	**	1,247,678
13	Other Assets	4,814,535	**	286,384	**	238,684	**	4,289,467
14	Total Assets	<u>\$43,958,731</u>		<u>\$2,550,154</u>		<u>\$2,146,993</u>		<u>\$39,261,584</u>
15	<u>Liabilities</u>							
16	Preferred and Preference Stock	\$0	**	0	**	0	**	\$0
17	Common Stock	5,737,402	**	341,279	**	284,436	**	5,111,687
18	Premium on Capital Stock	0	**	0	**	0	**	0
19	Other Capital	1,112,875	**	66,197	**	55,172	**	991,506
20	Earned Surplus Reserved	49	**	0	**	2	**	0
21	Unappropriated Earned Surplus	5,989,545	**	356,277	**	296,936	**	5,336,332
22	Total Common Stockholders Equity	12,839,871		763,753		636,546		11,439,572
23	Long-term Debt (Net)	12,340,931	**	734,077	**	611,811	**	10,995,043
24	Other Long-Term Debt	0	**	0	**	0	**	0
25	Total Long-term Debt	12,340,931		734,077		611,811		10,995,043
26	Total Capitalization (L16 + L22 + L25)	25,180,802		1,497,830		1,248,357		22,434,615
27	Short-term Obligations	0	**	0	**	0	**	0
28	Advances from Parent or Affiliate	0	**	0	**	0	**	0
29	Deferred Credits	5,325,782	**	316,794	**	264,030	**	4,744,958
30	Operating Reserves	0	**	0	**	0	**	0
31	Accumulated Deferred Income Taxes (Net)	5,877,752	**	349,627	**	291,394	**	5,236,731
32	Other Liabilities	7,574,396	****	385,903	****	343,212	****	6,845,281
33	Total Liabilities	<u>\$43,958,731</u>		<u>\$2,550,154</u>		<u>\$2,146,993</u>		<u>39,261,584</u>

* COS Factor Sheet - Allocation factors derived from December S/W Peak & Average COS Study, Sch.16,Sch.9.

** Allocated on Net Plant Factor.

*** See Schedule 3, Lines 18 - 20, column b.

**** Ratio

N. C. RETAIL REVENUES AND EXPENSES

Twelve Months Ended December 31, 2019

(000's)

Line No.	Item	Test Year 12 Months Ended December 31, 2011 End of Period After Increase E-22, Sub 479			Test Year Twelve Months Ended December 31, 2019		
		Retail Amount	Expenses as a % of Revenue	Expenses	Retail Amount	Expenses as a % of Revenue	Expenses
		(a) 1/	(b)	(c)	(d) 4/	(e)	(f)
	<u>Operating Revenues</u>						
1	Gross Operating Revenues	\$211,059	100.00%		\$283,309	100.00%	
	<u>Operating Revenue Deductions</u>						
2	Fuel Clause Expenses	0	0.00%	0.00%	0	0.00%	0.00%
3	Purchased Power Fuel Clause Expense	0	0.00%	0.00%	0	0.00%	0.00%
4	Operating and Maintenance Expenses 7/ (Exc. Fuel & Purchased Power - Fuel Clause)	97,863	46.37%	53.87%	181,698	64.13%	87.24%
5	Depreciation and Amortization 2/	42,602	20.18%	23.45%	10,940	3.86%	5.25%
6	Taxes Other Than Income Taxes	21,988	10.42%	12.10%	15,859	5.60%	7.61%
7	Taxes - State Income	0	0.00%	0.00%	1,880	0.66%	0.90%
8	Taxes - Federal Income and ITC Normalization	0	0.00%	0.00%	4,134	1.46%	1.98%
9	Taxes - Deferred Accelerated Depr. - Net	0	0.00%	0.00%	0	0.00%	0.00%
10	Amortization of ITC and Other Deferred Taxes	0	0.00%	0.00%	(6,357)	-2.24%	-3.05%
11	Total Income Taxes (Lines 7 through 10)	19,287	9.14%	10.62%	(343)		
12	Interest on Customer Deposits	16	0.01%	0.01%	124	0.04%	0.06%
13	Interest on Tax Deficiencies	(94)	-0.04%	-0.05%	0	0.00%	0.00%
14	Total Operating Exp. (Lines 2,3,4,5,6,11,12,13)	181,662	86.07%	100.00%	208,278	73.52%	100.00%
15	Net Operating Income for Return	\$29,397	13.93%		\$75,030	26.48%	

RATE BASETwelve Months Ended December 31, 2019

(000's)

Line No.	Item	Test Year 12 Months Ended December 31, 2011 E-22, Sub 479			Test Year 12 Months Ended Twelve Months Ended December 31, 2019		
		Total Company	Allocation Factor	N.C. Retail Amount	Total Company	Allocation Factor+R34	N.C. Retail Amount
		(a)	(b)	(c) 3/	(d)	(e) 4/	(f)
	<u>Investment in Electric Plant</u>						
16	Electric Plant in Service (5)			\$1,487,858	\$42,383,022		\$2,093,998
17	Nuclear Fuel (5)			0	1,566,657		77,498
18	Construction Work in Progress (5)			0	2,426,896		0
19	Subtotal			1,487,858	46,376,576		2,171,496
20	Less: Accumulated Provision for Depreciation & Amortization (6)			580,773	15,612,422		790,766
21	Accumulated Deferred Income Taxes & Cost Free Capital			194,407	5,746,680		296,980
22	Net Investment in Electric Plant			712,678	25,017,474		1,083,750
	<u>Allowance for Working Capital and</u>						
	<u>Deferred Debits and Credits</u>						
23	Materials and Supplies (13 Month Average)			36,431	847,370		41,695
24	NC Regulatory Assets			0	51,859		51,859
25	Investor Funds Advanced for Operations (Cash Working Capital)			13,837	293,461		13,759
26	Westinghouse Credits			0	0		0
27	Deferred Fuel less FIT			0	0		0
28	Other Additions (13 Month Average)			20,439	(424,832)		(20,736)
29	Other Deductions (13 Month Average)			(9,623)	93,105		4,545
30	Customer Deposits			(3,660)	(121,131)		(4,609)
31	TOTAL (Lines 23 through 30)			57,424	739,831		86,513
32	Original Cost Rate Base (Line 22 + Line 31)			\$770,102	\$25,757,306		\$1,170,263

1/ Excludes fuel clause revenues and associated fuel clause expenses.

2/ Includes gain or loss on disposition of property.

3/ Rate Base allowed in the latest approved general rate case.

4/ COS Factor Sheet - Allocation factors derived from December S/W Peak & Average COS Study, Sch.16,Sch.9.

5/ Excludes Capital Leases.

6/ Excludes Capital Leases and Decommissioning.

VIRGINIA ELECTRIC AND POWER COMPANY
Twelve Months Ended December 31, 2019
(\$000)

Long-Term Debt and Interest Charges
Schedule 7
Rate Case Method
Financial Method
Page 1 of 2

Line No.	ID	Type Obligation Bonds, Debentures, Notes, etc.	Issue Date	Maturity Date	Face Amount	Amount Outstanding	Interest Rate	Interest Booked for 12 Months Ended This Report	Interest Annualized on O/S Long-Term Debt [Col(e) x Col(d)]
			(a)	(b)	(c)	(d)	(e)	(f)	(g)
1									
2									
3									
4		Pollution Control Financing:							
5	1667	09-A Chstfld VP	5/19/2009	5/1/2023	0	0	5.00%	667	0
6	1914	08-A Louisa VP	11/20/2008	11/1/2035	60,000	60,000	1.90%	1,106	1,140
7	1787	08-B Louisa VP	11/20/2008	11/1/2035	62,000	62,000	2.15%	1,333	1,333
8	1913	08-A Chspk VP	1/30/2008	2/1/2032	30,000	30,000	1.90%	553	570
9	1680	09-A Wise VP	9/30/2009	10/1/2040	160,000	160,000	2.15%	3,440	3,440
10	1705	10-A Halifax VP	12/23/2010	12/1/2041	100,000	100,000	2.15%	2,150	2,150
11	1912	08-C Louisa VP	11/20/2008	11/1/2035	37,500	37,500	1.80%	682	675
12	1700	10-A Wise VP	11/16/2010	11/1/2040	105,000	105,000	1.88%	1,969	1,969
13	1915	09-A York VP	5/19/2009	5/1/2033	70,000	70,000	1.90%	1,323	1,330
14		Total Pollution Control			624,500	624,500		13,223	12,607

(1) Pollution Control bond redeemed May 2019

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VIRGINIA ELECTRIC AND POWER COMPANY
Twelve Months Ended December 31, 2019
(\$000)

Long-Term Debt and Interest Charges
Schedule 7
Rate Case Method
Financial Method
Page 2 of 2

Line No.	Type Obligation Bonds, Debentures, Notes, etc.	Issue Date	Maturity Date	Face Amount	Amount Outstanding	Interest Rate	Interest Booked for 12 Months Ended This Report	Interest Annualized on O/S Long-Term Debt [Col(e) x Col(d)]
		(a)	(b)	(c)	(d)	(e)	(f)	(g)
15								
16	Senior and Medium Term Notes:							
17	1541 Ft Eustis VP	12/15/2004	1/15/2025	116	116	7.25%	9	8
18	1542 Ft Story VP	12/15/2004	1/15/2025	57	57	7.25%	4	4
19	1555 Ft Lee VP	4/1/2005	4/1/2032	4,193	4,193	7.25%	301	304
20	1572 06-B Sr Nt VP	1/13/2006	1/15/2036	550,000	550,000	6.00%	33,000	33,000
21	1599 07-A Sr Nt VP	5/17/2007	5/15/2037	600,000	600,000	6.00%	36,000	36,000
22	1634 07-D Sr Nt VP	12/4/2007	11/30/2037	450,000	450,000	6.35%	28,575	28,575
23	1655 08-B Sr Nt VP	11/6/2008	11/15/2038	700,000	700,000	8.88%	62,125	62,125
24	1675 09-A Sr Nt VP	6/26/2009	6/30/2019	0	0	5.00%	8,701	0
25	1694 10-A Sr Nt VP	9/1/2010	9/1/2022	300,000	300,000	3.45%	10,350	10,350
26	1742 12-A Sr Nt VP	1/12/2012	1/15/2022	450,000	450,000	2.95%	13,275	13,275
27	1755 13-B Sr Nt VP	1/8/2013	1/15/2043	500,000	500,000	4.00%	20,000	20,000
28	1758 13-C Sr Nt VP	3/14/2013	3/15/2023	700,000	700,000	2.75%	19,250	19,250
29	1768 13-D Sr Nt VP	8/15/2013	8/15/2043	585,000	585,000	4.65%	27,203	27,203
30	1803 14-A Sr Nt VP	2/7/2014	2/15/2024	350,000	350,000	3.45%	12,075	12,075
31	1804 14-B Sr Nt VP	2/7/2014	2/15/2044	600,000	600,000	4.45%	26,700	26,700
32	1841 15-A Sr Nts VP	5/13/2015	5/15/2025	350,000	350,000	3.10%	10,850	10,850
33	1842 15-B Sr Nt VP	5/13/2015	5/15/2045	350,000	350,000	4.20%	14,700	14,700
34	1856 16-A Sr Nts VP	1/14/2016	1/15/2026	750,000	750,000	3.15%	23,625	23,625
35	1875 16-B Sr Nts VP	11/16/2016	11/15/2026	400,000	400,000	2.95%	11,800	11,800
36	1876 16-C Sr Nts VP	11/16/2016	11/15/2046	500,000	500,000	4.00%	20,000	20,000
37	1886 17-A Sr Nts VP	3/16/2017	3/15/2027	750,000	750,000	3.50%	26,250	26,250
38	1892 17-B Sr Nts VP	9/13/2017	9/15/2047	550,000	550,000	3.80%	20,900	20,900
39	1896 18-A Sr Nts VP	3/22/2018	4/1/2028	700,000	700,000	3.80%	26,600	26,600
40	1907 18-B Sr Nts VP	11/28/2018	12/1/2048	600,000	600,000	4.60%	27,600	27,600
41	1919 19-A Sr Nts VP	7/10/2019	7/15/2029	500,000	500,000	2.88%	6,828	14,375
42	1929 19-B Sr Nts VP	12/5/2019	12/1/2049	550,000	550,000	3.30%	1,311	18,150
43	Total Medium Term and Senior Notes			11,789,367	11,789,367		488,032	503,719
44	Total Company			12,413,867	12,413,867	(1)	501,255 (2)	516,326
45	Wholesale Electric Jurisdiction Amount			739,035	739,035		29,841	30,738
46	N.C. Retail Electric Jurisdiction Amount			615,169	615,169		24,840	25,587
47	Other Retail Electric Jurisdiction Amount			11,059,663	11,059,663		446,574	460,001

(1) Excludes Unamortized Discount, net of Premium: \$6,123
(2) See Schedule 7A to reconcile to the Income Statement

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Factors

0.05953
0.04956

VIRGINIA ELECTRIC AND POWER COMPANY
Twelve Months Ended December 31, 2019
(\$000)

Schedule 7A

28-Feb-20
NCUC Form E.S. - 1

RECONCILEMENT TO INCOME STATEMENT

Interest Expense on Retired/Redeemed Long-Term Debt:

Total Retired/Redeemed Long-Term Debt

Interest Rate Swaps

15,427

Capitalized Leases

593

Rounding Error

0

Total Schedule 7, Page 2 of 2, Col (f), Line ,52

501,255

Total Interest Expense per Income Statement ⁽¹⁾

517,278

0

⁽¹⁾ Schedule 4, Page 2 of 2, Line 46

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28-Feb-20

Key into above schedule at P1 for SAP balances:

Change cell reference here to appropriate monthly column from above BS worksheet
Verify that the 'Sum of Inputs' figures reference the appropriate cells from the above
regulatory schedule

Remember to update Sum of inputs rows with any securities
that are in the retired/redeemed section

<u>CHECK-</u>	<u>From Above</u>	<u>From BPC</u>	<u>Error</u>
PC Bonds (other)	13,223	13,223	-
PC Notes (CP Mode)	0	0	-
MTN and Sr Notes	488,032	488,032	-
	<u>501,255.29</u>	<u>501,255.29</u>	<u>-</u>

This report should tie to the FERC Form 1 interest expense, which is defined as Interest on Long Term Debt. The other interest components in 1000_TOT are not included in this reporting. Therefore, you will not be able to tie to Hyperion reporting for either 1000_TOT or 1000_ONLY for Interest Expense Net as it includes other categories not reported here.

Line No.	Item	Total Company	Wholesale Jurisdiction	% of Total	N.C. Retail	% of Total	Other Retail	% of Total
<u>Operating Revenues (000's)</u>								
1	Residential Customers	3,657,261			178,606	4.88%	3,478,655	95.12%
2	Commercial Customers	2,710,996			75,406	2.78%	2,635,590	97.22%
3	Industrial Customers	454,716			100,630	22.13%	354,086	77.87%
4	Public Street & Highway Lighting	53,404			2,077	3.89%	51,327	96.11%
5	Public Authority Sales	737,036			12,942	1.76%	724,094	98.24%
6	Sales for Resale - Requirement	140,432	140,432	100.00%				
7	Sales for Resale - Nonrequirement	22,431	22,431	100.00%				
8	Total Sales of Electricity	7,776,276	162,863	2.09%	369,661	4.75%	7,243,752	93.15%
<u>Kilowatt-Hour Sales (000's)</u>								
9	Residential Customers	31,439,020			1,609,927	5.12%	29,829,093	94.88%
10	Commercial Customers	35,295,861			824,220	2.34%	34,471,641	97.66%
11	Industrial Customers	7,301,728			1,710,271	23.42%	5,591,457	76.58%
12	Public Street & Highway Lighting	263,014			8,836	3.36%	254,178	96.64%
13	Public Authority Sales	10,644,505			127,441	1.20%	10,517,064	98.80%
14	Sales for Resale - Requirement	2,625,644	2,625,644	100.00%				
15	Sales for Resale - Nonrequirement	0	0	#DIV/0!				
16	Total KWHR Sales	87,569,772	2,625,644	3.00%	4,280,695	4.89%	80,663,433	92.11%
<u>Revenue per Kilowatt-Hour Sold (cents)</u>								
17	Residential Customers	11.63			11.09		11.66	
18	Commercial Customers	7.68			9.15		7.65	
19	Industrial Customers	6.23			5.88		6.33	
20	Public Street & Highway Lighting	20.30			23.51		20.19	
21	Public Authority Sales	6.92			10.16		6.88	
22	Sales for Resale - Requirement	5.35						
23	Sales for Resale - Nonrequirement	#DIV/0!						
24	Total KWHR Sales	8.88	6.20		8.64		8.98	
<u>Period End Number of Customers</u>								
25	Residential Customers	2,362,949			103,813	4.39%	2,259,136	95.61%
26	Commercial Customers	246,043			16,039	6.52%	230,004	93.48%
27	Industrial Customers	634			50	7.89%	584	92.11%
28	Public Street & Highway Lighting	4,792			375	7.83%	4,417	92.17%
29	Public Authority Sales	28,452			1,848	6.50%	26,604	93.50%
30	Sales for Resale - Requirement	1	1	100.00%				
31	Sales for Resale - Nonrequirement	0						
32	Customers - Period End	2,642,871	1		122,125	4.62%	2,520,745	95.38%
<u>Average Number of Customers</u>								
33	Residential Customers	2,348,632			103,458	4.41%	2,245,174	95.59%
34	Commercial Customers	245,242			16,055	6.55%	229,187	93.45%
35	Industrial Customers	638			50	7.84%	588	92.16%
36	Public Street & Highway Lighting	4,714			375	7.96%	4,339	92.04%
37	Public Authority Sales	28,563			1,838	6.43%	26,725	93.57%
38	Sales for Resale - Requirement	1	1	100.00%				
39	Sales for Resale - Nonrequirement							
40	Customers - Average	2,627,790	1		121,776	4.63%	2,506,013	95.37%

Virginia Electric and Power Company
Twelve Months Ended December 31, 2019

Statistical Data
Schedule 8
Page 2 of 3

FERC		January 2019	February 2019	March 2019	April 2019	May 2019	June 2019
	<u>Operating Revenues - System</u>	0	0	0	0	0	0
440.1	Residential Customers	353,598,473	286,390,229	287,276,342	216,363,166	263,925,894	328,332,254
442.1	Commercial Customers	231,830,526	191,661,616	212,916,386	203,743,313	240,790,047	236,092,487
442.2	Industrial Customers	39,036,722	32,122,630	40,904,703	34,411,957	34,658,878	48,822,388
441.1,2	Public Street & Highway Lighting	4,744,001	4,177,921	4,525,257	4,458,018	4,656,400	4,621,824
445.0	Public Authority Sales	66,295,188	56,284,680	61,921,572	56,264,976	64,761,272	56,387,602
447.0	Sales for Resale - Requirement	16,729,223	16,810,382	14,078,520	9,057,506	10,590,746	9,800,759
447.0	Sales for Resale - Nonrequirement	-	-	-	3,603,441	1,973,870	3,165,186
	Total Sales - System	712,234,133	587,447,457	621,622,780	527,902,376	621,357,107	687,222,500
	<u>Operating Revenues - N.C.*</u>	-	-	-	-	-	-
440.1	Residential Customers	16,761,658	13,834,694	13,361,551	10,045,869	12,816,490	16,641,614
442.1	Commercial Customers	6,293,716	5,100,945	5,535,916	5,190,053	6,373,177	6,524,005
442.2	Industrial Customers	8,289,901	6,047,896	8,426,695	8,206,311	6,938,024	12,591,838
441.1,2	Public Street & Highway Lighting	332,158	153,520	160,256	155,881	176,731	152,520
445.0	Public Authority Sales	950,186	828,263	864,113	803,858	900,880	896,568
	Total Sales - N.C.	32,627,619	25,965,318	28,348,531	24,401,972	27,205,302	36,806,545
	<u>Kilowatt-Hour Sales - System (000's)</u>	0	0	0	0	0	0
440.1	Residential Customers	3,264,304	2,665,236	2,500,231	1,822,268	2,208,111	2,685,255
442.1	Commercial Customers	3,004,655	2,509,123	2,761,472	2,600,277	3,094,265	2,986,766
442.2	Industrial Customers	665,223	540,061	636,500	578,107	555,352	778,299
441.1,2	Public Street & Highway Lighting	23,463	20,544	22,678	21,875	22,634	22,561
445.0	Public Authority Sales	876,368	773,472	857,669	797,822	914,139	915,368
447.0	Sales for Resale - Requirement	250,297	229,545	223,641	202,982	217,585	209,771
447.0	Sales for Resale - Nonrequirement	-	-	-	-	-	-
	Total KWHR Sales - System	8,084,310	6,737,981	7,002,191	6,023,331	7,012,086	7,598,020
	<u>Kilowatt-Hour Sales - N.C. (000's)</u>	0	0	0	0	0	0
440.1	Residential Customers	162,604	129,191	119,099	91,679	113,809	142,675
442.1	Commercial Customers	67,205	55,639	58,958	56,953	71,354	70,428
442.2	Industrial Customers	148,242	108,652	139,541	148,906	116,658	208,148
441.1,2	Public Street & Highway Lighting	1,376	638	700	673	742	659
445.0	Public Authority Sales	10,695	9,863	10,375	9,216	10,251	11,318
	Total KWHR Sales - N.C.	390,122	303,983	328,673	307,427	312,814	433,228
	<u>Period End Number of Customers - System</u>	-	-	-	-	-	-
440.1	Residential Customers	2,337,983	2,339,492	2,341,241	2,342,140	2,344,270	2,346,088
442.1	Commercial Customers	244,443	244,517	244,795	244,830	245,009	245,275
442.2	Industrial Customers	640	640	639	639	640	640
441.1,2	Public Street & Highway Lighting	4,564	4,618	4,625	4,662	4,709	4,723
445.0	Public Authority Sales	28,752	28,702	28,682	28,659	28,560	28,540
447.0	Sales for Resale - Requirement	1	1	1	1	1	1
447.0	Sales for Resale - Nonrequirement	-	-	-	-	-	-
	Total Customers - Period End - System	2,616,383	2,617,970	2,619,983	2,620,931	2,623,189	2,625,267
	<u>Period End Number of Customers - N.C.</u>	-	-	-	-	-	-
440.1	Residential Customers	103,242	103,189	103,296	103,273	103,297	103,412
442.1	Commercial Customers	16,014	16,038	16,031	16,038	16,053	16,082
442.2	Industrial Customers	50	50	50	50	50	50
441.1,2	Public Street & Highway Lighting	376	376	376	375	375	375
445.0	Public Authority Sales	1,842	1,838	1,839	1,837	1,841	1,840
	Total Customers - Period End - N.C.	121,524	121,491	121,592	121,573	121,616	121,759
	* Operating Revenues - N.C. - Wholesale	2,910,478	2,536,584	2,973,222	2,550,617	2,470,289	1,794,910
	** KWH Sales - N.C. Wholesale (000's)	105,371,000	95,320,000	104,712,000	101,872,000	104,412,000	76,915,000

FERC		July 2019	August 2019	September 2019	October 2019	November 2019	December 2019	Total 12 Months
	<u>Operating Revenues - System</u>	0	0	0				
440.1	Residential Customers	433,164,236	358,278,021	290,106,095	225,999,710	270,531,926	343,294,452	3,657,260,799
442.1	Commercial Customers	254,004,028	249,950,052	228,337,004	211,281,488	223,076,604	227,312,641	2,710,996,191
442.2	Industrial Customers	36,460,733	42,675,469	41,512,631	40,230,805	30,402,245	33,477,138	454,716,297
441.1,2	Public Street & Highway Lighting	4,894,087	4,116,627	4,576,963	4,017,901	4,300,231	4,314,494	53,403,724
445.0	Public Authority Sales	62,978,109	69,245,328	67,003,951	60,134,673	63,064,399	52,694,154	737,035,905
447.0	Sales for Resale - Requirement	12,124,240	10,283,938	9,877,312	10,447,928	9,455,102	11,176,753	140,432,409
447.0	Sales for Resale - Nonrequirement	2,317,952	2,409,383	2,574,118	1,769,163	1,838,378	2,779,319	22,430,810
	Total Sales - System	805,943,384	736,958,817	643,988,074	553,881,668	602,668,886	675,048,951	7,776,276,134
	<u>Operating Revenues - N.C.*</u>	-	-	-				
440.1	Residential Customers	23,589,919	18,397,929	13,302,898	10,319,289	11,761,465	17,773,079	178,606,455
442.1	Commercial Customers	7,965,288	6,905,181	6,916,023	6,720,021	5,693,399	6,188,522	75,406,245
442.2	Industrial Customers	7,767,322	7,065,867	9,721,351	6,868,473	5,901,233	12,804,905	100,629,815
441.1,2	Public Street & Highway Lighting	169,993	165,204	149,969	166,671	147,205	146,555	2,076,663
445.0	Public Authority Sales	1,057,840	1,144,608	3,150,763	884,638	707,484	753,143	12,942,344
	Total Sales - N.C.	40,550,361	33,678,788	33,241,004	24,959,092	24,210,787	37,666,204	369,661,524
	<u>Kilowatt-Hour Sales - System (000's)</u>	0	0	0				
440.1	Residential Customers	3,663,307	2,943,088	2,484,515	1,897,027	2,313,782	2,991,896	31,439,020
442.1	Commercial Customers	3,348,622	3,287,467	3,007,871	2,820,755	2,907,340	2,967,248	35,295,861
442.2	Industrial Customers	547,397	623,279	675,430	655,899	486,315	559,866	7,301,728
441.1,2	Public Street & Highway Lighting	23,945	20,171	22,462	20,330	20,799	21,552	263,014
445.0	Public Authority Sales	961,640	1,068,603	979,711	872,971	868,050	758,692	10,644,505
447.0	Sales for Resale - Requirement	236,752	230,665	120,416	229,489	221,096	253,405	2,625,644
447.0	Sales for Resale - Nonrequirement	-	-	-	-	-	-	0
	Total KWH Sales - System	8,781,663	8,173,273	7,290,405	6,496,471	6,817,382	7,552,659	87,569,772
	<u>Kilowatt-Hour Sales - N.C. (000's)</u>	0	0	0				
440.1	Residential Customers	200,218	159,460	130,878	95,387	116,148	148,779	1,609,927
442.1	Commercial Customers	84,506	74,082	79,951	73,042	65,811	66,291	824,220
442.2	Industrial Customers	121,725	98,834	169,078	119,776	98,826	231,885	1,710,271
441.1,2	Public Street & Highway Lighting	722	720	643	710	628	625	8,836
445.0	Public Authority Sales	11,836	13,841	11,318	10,408	9,342	8,978	127,441
	Total KWH Sales - N.C.	419,007	346,937	391,868	299,323	290,755	456,558	4,280,695
	<u>Period End Number of Customers - System</u>	-	-	-				
440.1	Residential Customers	2,349,179	2,351,542	2,353,648	2,356,134	2,358,915	2,362,949	28,183,581
442.1	Commercial Customers	245,414	245,499	245,613	245,651	245,815	246,043	2,942,904
442.2	Industrial Customers	638	639	636	634	633	634	7,652
441.1,2	Public Street & Highway Lighting	4,765	4,769	4,772	4,777	4,790	4,792	56,566
445.0	Public Authority Sales	28,477	28,459	28,506	28,501	28,468	28,452	342,758
447.0	Sales for Resale - Requirement	1	1	1	1	1	1	12
447.0	Sales for Resale - Nonrequirement	-	-	-	-	-	-	-
	Total Customers - Period End - System	2,628,474	2,630,909	2,633,176	2,635,698	2,638,622	2,642,871	31,533,473
	<u>Period End Number of Customers - N.C.</u>	-	-	-				
440.1	Residential Customers	103,576	103,602	103,609	103,558	103,630	103,813	1,241,497
442.1	Commercial Customers	16,086	16,088	16,084	16,064	16,040	16,039	192,657
442.2	Industrial Customers	50	50	50	49	50	50	599
441.1,2	Public Street & Highway Lighting	375	375	375	375	375	375	4,503
445.0	Public Authority Sales	1,837	1,831	1,830	1,831	1,838	1,848	22,052
	Total Customers - Period End - N.C.	121,924	121,946	121,948	121,877	121,933	122,125	1,461,308
	* Operating Revenues - N.C. - Wholesale	2,139,100	1,923,348	2,107,707	2,018,469	2,552,948	2,259,137	28,236,809
	** KWH Sales - N.C. Wholesale (000's)	92,962,000	85,290,000	3,397,000	108,775,000	109,580,000	106,789,000	1,095,395,000

RECONCILIATION OF REVENUESTO REGULATORY FEE REVENUESTwelve Months Ended December 31, 2019

Line No.	Item	(1) NC Sales Revenue	(2) NC Sales For Resale Revenue	(3) System Other Revenues	(4) System Uncol- lectibles	(5) N. C. Load Management Credits Booked	(6) System Load Management Credits Restated	(7) N. C. Load Management Credits Adjustment
1	First Month	24,959,092	N/A	26,506,038	2,154,511	(7,489)	(155,612)	
2	Second Month	24,210,787	N/A	25,692,397	3,797,386	(7,053)	(146,556)	
3	Third Month	37,666,204	312,819	30,174,906	610,261	(8,235)	(171,123)	
4	Total	86,836,084	312,819	82,373,341	6,562,158	(22,777)	(473,291)	
5	Allocation Factor	100.00%	100.00%	4.5258%	4.8779%	N/A	4.8811%	
6	3 Month Total (Line 4 x Line 5)	86,836,084	312,819	3,728,020	320,095	(22,777)	(23,102)	(325)
7	Regulatory Fee Calculation:							
8	N.C. Rate Rev. (Line 6, Col. 1)	86,836,084						
9	N.C. Load Manage. Cr. Adj. (Line 6, Col. 7)	(325)						
10	N.C. Other Revenue (Line 6, Col. 3)	3,728,020						
11	N.C. Sale For Resale (Line 6, Col. 2)	312,819						
12	Less: N.C. Uncollectibles (Line 6, Col. 4)	(320,095)						
13	Revenues Subject to Fee	90,556,503						
14	Regulatory Rate	0.1300%						
15	Regulatory Fee	117,723.45						

Summary of North Carolina CCR Deferral

5.2324% Retail Factor 3

4.9956% Retail Factor 3

Legacy

System					
Plant	ARO	Plant Loss	Accretion	Depreciation	Total
Chesapeake	5,853,890	-	2,326,621	-	8,180,511
Bremo	220,420,025	-	17,084,763	-	237,504,788
Possum Point	160,556,893	-	15,067,700	-	175,624,593
Yorktown	7,966,642	2,403,179	1,304,276	-	11,674,097
Chesterfield	-	-	467,885	1,159,504	1,627,388
Mt. Storm	-	-	5,749,450	3,164,451	8,913,901
Clover	-	-	1,909,060	859,239	2,768,299
VCHC	-	-	4,586,531	1,225,510	5,812,041
Total	394,797,450	2,403,179	48,496,285	6,408,703	452,105,617

NC Deferral						
ARO	Plant Loss	Accretion	Depreciation	2016 NC Order	2019 NC Order	Total
301,034	-	118,845	-	(46,729)	(247,986)	125,163
11,597,790	-	877,817	-	(1,399,568)	(8,686,923)	2,389,116
8,452,848	-	774,925	-	(2,364,700)	(4,868,656)	1,994,417
411,906	121,969	67,234	-	(159,390)	(450,023)	(8,304)
-	-	1,113,249	1,384,121	(399,028)	(4,210,453)	(2,112,111)
-	-	354,768	309,900	(45,598)	(635,036)	(15,966)
-	-	107,118	63,159	(2,221)	(83,645)	84,410
-	-	234,752	62,650	-	-	297,402
20,763,577	121,969	3,648,708	1,819,829	(4,417,235)	(19,182,722)	2,754,126.54

New Landfill/Recy AROs

0.049956

System					
Plant	ARO	Plant Loss	Accretion	Depreciation	Total
Chesapeake	226,607,528	-	5,863,558	-	232,471,087
Bremo	505,025,798	-	15,606,535	-	520,632,333
Possum Point	339,625,414	-	10,496,576	-	350,121,990
Chesterfield	-	-	38,022,551	47,273,168	85,295,719
Total	1,071,258,741	-	69,989,220	47,273,168	1,188,521,129

NC Deferral						
ARO	Plant Loss	Accretion	Depreciation			Total
11,320,406	-	292,920	-	-	-	11,613,326
25,229,069	-	779,640	-	-	-	26,008,709
16,966,327	-	524,367	-	-	-	17,490,694
-	-	1,899,455	2,361,578	-	-	4,261,033
53,515,802	-	3,496,381	2,361,578	-	-	59,373,761.52

Total CCR	62,127,888
SAP	62,127,888
	(0)

VIRGINIA ELECTRIC AND POWER COMPANY

DSM/EE Programs

Twelve Months Ended December 31, 2019

(000's)

DSM Programs

Rate Case Method

Page 1 of 1

Total DNCP

44

(1)

(2)

(3)

a**b****c DSM****c EE****c DSM/EE**All InclusiveDSMEEPPI44 - (3)44 - (1) - (2) - (3)(1)(2) + (3)(1) + (2) + (3)**Net Operating Income**

1	Revenue	\$ 386,193	\$ 888	\$ 3,248	\$ 360	\$ 385,833	\$ 381,697	\$ 888	\$ 3,608	\$ 4,495
2	Expenses	290,213	375	1,371	-	290,213	288,467	375	1,371	1,746
3	DSM/EE Deferral	-	460	1,877	-	-	(2,337)	460	1,877	2,337
4	Operating Taxes	15,516	9	-	92	15,424	15,414	9	92	102
5	Operating Interest	124	-	-	-	124	124	-	-	-
6	Net Income	\$ 80,340	\$ 43	\$ -	\$ 267	\$ 80,072	\$ 80,029	\$ 43	\$ 267	\$ 311
7	Long Term Debt	\$ 22,922	\$ 12	\$ -	\$ -	\$ 22,922	\$ 22,910	\$ 12	\$ -	\$ 12
8	Preferred Stock	-	-	-	-	-	-	-	-	-
9	Common Equity	57,418	31	-	267	57,150	57,119	31	267	299
10		\$ 80,340	\$ 43	\$ -	\$ 267	\$ 80,072	\$ 80,029	\$ 43	\$ 267	\$ 311

Rate Base

11	Plant	\$ 2,131,689	\$ 1,077			\$ 2,131,689	\$ 2,130,612	\$ 1,077		\$ 1,077
12	CWIP	-	-			-	-	-		-
13	Accumulated Depreciation	780,616	486			780,616	780,130	486		486
14	Other Cost Free Capital	2,095	-			2,095	2,095	-		-
15	ADIT	290,111	-			290,111	290,111	-		-
16	Working Capital	48,805	-			\$ 48,805	\$ 48,805	\$ -		\$ -
17	Rate Base	\$ 1,107,672	\$ 591			\$ 1,107,672	\$ 1,107,081	\$ 591		\$ 591
18	Long Term Debt	\$ 516,779	\$ 276			\$ 516,779	\$ 516,503	\$ 276		\$ 276
19	Preferred Stock	-	-			-	-	-		-
20	Common Equity	590,893	315			590,893	590,578	315		315
21	Total	\$ 1,107,672	\$ 591			\$ 1,107,672	\$ 1,107,081	\$ 591		\$ 591

Average Capitalization Ratio

22	Long Term Debt	46.654%	46.654%			46.654%	46.654%	46.654%		46.654%
23	Preferred Stock	0.000%	0.000%			0.000%	0.000%	0.000%		0.000%
24	Common Equity	53.346%	53.346%			53.346%	53.346%	53.346%		53.346%
25	Total	100.000%	100.000%			100.000%	100.000%	100.000%		100.000%
26	Average Embedded Cost %									
27	Long Term Debt	4.436%	4.436%			4.436%	4.436%	4.436%		4.436%
28	Preferred Stock	0.000%	0.000%			0.000%	0.000%	0.000%		0.000%
29	Common Equity	9.717%	9.900%			9.672%	9.672%	9.900%		94.732%
30	Overall Cost Rate %									
31	Long Term Debt	2.069%	2.069%			2.069%	2.069%	2.069%		2.069%
32	Preferred Stock	0.000%	0.000%			0.000%	0.000%	0.000%		0.000%
33	Common Equity	5.184%	5.281%			5.159%	5.159%	5.281%		50.535%