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VIA ELECTRONIC DELIVERY

September 1, 2021

Antonia Dunston, Interim Chief Clerk
North Carolina Utilities Commission
Dobbs Building
430 North Salisbury Street
Raleigh, North Carolina 27603

Docket No. M-1, Sub 12DENC

Dear Ms. Dunston:

Pursuant to the North Carolina Utilities Commission's ("Commission") January 30, 2020 *Order Requiring Electronic Filing of Quarterly Financial and Operational Data* in Docket No. M-100, Sub 157, enclosed is a copy of the quarterly NCUC E.S.-1 for the 12 months ended June 30, 2021.

In compliance with E.S.-1 requirements, North Carolina methodology was used for allocations to the Wholesale Jurisdiction and Other Retail Jurisdictions, as well as the North Carolina Retail Jurisdiction, and should be used for comparison purposes only. Results for the 12 months ended June 30, 2021 reflect a return on equity (ROE) of 6.57%. This compares to the ROE filed for the 12 months ended March 31, 2021 of 8.51%.

If you have any questions or wish to discuss these matters further, please contact paul.m.mcleod@dominionenergy.com.

Sincerely,

/s/ Lauren W. Biskie

Lauren W. Biskie
Senior Counsel

cc: Paul M. McLeod
Michael Maness

Enclosure

VERIFICATION UNDER OATH
REGARDING ACCURACY OF REPORT

OFFICIAL COPY

Sep 01 2021

I, Paul M. Mcleod state and attest that the attached quarterly ES-1 Reports are filed on behalf of Dominion Energy North Carolina as required by the North Carolina Utilities Commission; that I have reviewed said Report and, in the exercise of due diligence have made reasonable inquiry into the accuracy of the information provided therein; and that, to the best of my knowledge, information, and belief, all of the information contained therein is accurate and true, no material information or fact has been knowingly omitted or misstated therein, and all of the information contained in said Report has been prepared and presented in accordance with all applicable North Carolina General Statutes, Commission Rules, and Commission Orders.

Paul Mcleod

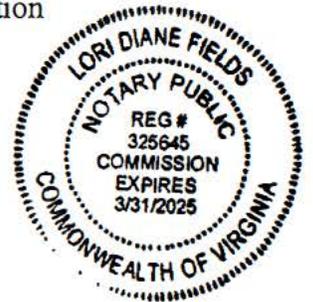
Signature of Person Making Verification

Manager - Regulatory Accounting

Job Title

August 31, 2021

Date



Subscribed and sworn before me this the 31st day of August 2021.

Lori D. Fields

Notary Public

My Commission Expires: 3/31/25

VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended June 30, 2021

N.C. Rate Case Method

Schedule 1

Page 1 of 2

		(000's)		TOTAL COMPANY BOOKED			
Line No.	Item	Average Capitalization	Average Capitalization Ratio	Capitalization or Rate Base	Average Embedded Cost %	Overall Cost Rate %	Total Company Earnings
		(a) 1/	(b) 2/	(c) 1/	(d)	(e) 6/	(f)
1	Long-term Debt	\$12,707,469	46.57635%	\$12,707,469	4.3295% 4/	2.02%	\$550,170
2	Preferred Stock	0	0.00000%	0	0.0000% 4/	0.00%	0
3	Common Equity	14,575,622	53.42365%	14,575,622	11.5021% 5/	6.15%	1,676,508
4	Total Capitalization	<u>\$27,283,091</u>	<u>100.00000%</u>	<u>\$27,283,091</u>	8.16% 5/	8.16%	<u>\$2,226,678</u> 7/
		Average Capitalization		Rate Base			Net Operating Income 8/
WHOLESALE JURISDICTION							
5	Long-term Debt	\$12,707,469	46.57635%	\$766,965	4.3295% 4/	2.02%	\$33,206
6	Preferred Stock	0	0.00000%	0	0.0000% 4/	0.00%	0
7	Common Equity	14,575,622	53.42365%	879,718	15.8353% 5/	8.46%	139,306
8	Total Capitalization	<u>\$27,283,091</u>	<u>100.00000%</u>	<u>\$1,646,683</u>	3/ 10.48% 5/	10.48%	<u>\$172,512</u>
NORTH CAROLINA JURISDICTION							
9	Long-term Debt	\$12,707,469	46.57635%	\$577,873	4.3295% 4/	2.02%	\$25,019
10	Preferred Stock	0	0.00000%	0	0.0000% 4/	0.00%	0
11	Common Equity	14,575,622	53.42365%	662,827	6.5753% 5/	3.51%	43,583
12	Total Capitalization	<u>\$27,283,091</u>	<u>100.00000%</u>	<u>\$1,240,700</u>	3/ 5.53% 5/	5.53%	<u>\$68,602</u>
OTHER RETAIL JURISDICTIONS							
13	Long-term Debt	\$12,707,469	46.57635%	\$10,322,292	4.3295% 4/	2.02%	\$446,904
14	Preferred Stock	0	0.00000%	0	0.0000% 4/	0.00%	0
15	Common Equity	14,575,622	53.42365%	11,839,794	12.0148% 5/	6.42%	1,422,528
16	Total Capitalization	<u>\$27,283,091</u>	<u>100.00000%</u>	<u>\$22,162,086</u>	3/ 8.44% 5/	8.44%	<u>\$1,869,432</u>
OTHER COMPANY OPERATIONS-RESIDUAL BALANCES							
17	Long-term Debt	\$12,707,469	46.57635%	\$1,040,339	9/ 4.3295% 4/	2.02%	\$45,041 9/
18	Preferred Stock	0	0.00000%	0	9/ 0.0000% 4/	0.00%	0 9/
19	Common Equity	14,575,622	53.42365%	1,193,283	9/ 5.9576% 5/	3.18%	71,091 9/
20	Total Capitalization	<u>\$27,283,091</u>	<u>100.00000%</u>	<u>\$2,233,622</u>	9/ 5.20% 5/	5.20%	<u>\$116,132</u> 9/

Twelve Months Ended June 30, 2021

(000's)

1/ Schedule 2, Line 16, Columns a, b, c, d & e

2/ Calculated from components of 1/

3/ Schedule 3, Lines 18, 19, 20 and 21, Columns G and H for respective jurisdictions. Excludes Capital Leases, Decommissioning, and Acquisition Adjustment where appropriate.

4/ Schedule 2, Line 23, Column a, for Long Term Debt, Line 25, Column b, for Preferred Stock

5/ Calculated from Average Rate Base and Operating Income for Return, Column f/Column c.

6/ Calculated from each component of Operating Income for Return/Total Average Rate Base in Column c

7/ Schedule 4, Lines 46,47,48,56 & 57

8/ Schedule 4, Lines 34 + 27a, Less Schedule 6, Lines 12 & 13, Column d.

Apply embedded cost % for debt and preferred stock. Remainder is applied to common equity from which rates of return and overall rates of return are calculated.

9/ Remaining Capital and Income not assigned to jurisdictions.

VIRGINIA ELECTRIC AND POWER COMPANY

Rate of Return Calculations - Financial Method
Ratio of Earnings to Fixed Charges -SEC Method
Schedule 1A

Twelve Months Ended June 30, 2021

(000's)

Line No.	Item	Total Company Booked	Wholesale Jurisdiction	N.C. Retail Jurisdiction	Other Retail Jurisdictions
		(a)	(b)	(c)	(d)
1	<u>Rate of Return on Investment</u>				
2	Net Operating Income 1/	\$2,110,618	\$172,512	\$68,674	\$1,869,432
3	Net Investment Including Materials and Supplies 2/	31,639,034	2,029,261	1,446,617	28,163,156
4	Rate of Return on Investment (L2/L3)	6.67%	8.50%	4.75%	6.64%
5	<u>Ratio of Earnings to Fixed Charges(SEC)</u>				
6	Net Income 3/	\$1,669,468	\$148,313	\$63,785	\$1,457,371
	Add Back:				
7	Federal Income Taxes Including Investment Tax Credits 4/	255,866	8,467	10,518	236,881
8	State Income Taxes 5/	82,691	1,351	2,802	78,538
9	Total Net Income Plus Income Taxes	2,008,025	158,131	77,105	1,772,790
10	<u>Fixed Charges</u>				
11	Interest Expenses 6/	536,471	35,775	26,873	473,823
12	1/3 Rentals Included in Fixed Charges 7/	1,631	106	80	1,445
13	Total Fixed Charges (L11 + L12)	538,102	35,881	26,953	475,268
14	Earnings as Adjusted (L9 + L13)	<u>\$2,546,127</u>	<u>\$194,012</u>	<u>\$104,058</u>	<u>\$2,248,058</u>
15	Ratio of Earnings to Fixed Charges (L14/L13)	4.73	5.41	3.86	4.73

1/ Schedule 4, Line 34 + Line 27a
2/ Schedule 5, Line 6
3/ Schedule 4, Line 55
4/ Schedule 4, Line 28, Line 43 & Line 54
5/ Schedule 4, Line 29
6/ Schedule 4, Lines 46 through 50
7/ Schedule 1B.

VIRGINIA ELECTRIC AND POWER COMPANY

1/3 RENTALS INCLUDED IN FIXED CHARGES

Twelve Months Ended June 30, 2021

(000's)

	<u>Total Company Booked</u>	<u>Wholesale Jurisdiction</u>	<u>N.C. Retail Jurisdiction</u>	<u>Other Retail Jurisdictions</u>
Internal Combustion - Interest Component Only	\$0	\$0	\$0	\$0
Nuclear Fuel Interest and Fees	0	0	0	0
All Other Rents	<u>1,631</u>	<u>106</u>	<u>80</u>	<u>1,445</u>
TOTAL RENTALS	<u><u>\$1,631</u></u>	<u><u>\$106</u></u>	<u><u>\$80</u></u>	<u><u>\$1,445</u></u>

VIRGINIA ELECTRIC AND POWER COMPANY
 Thirteen Months Ended June 30, 2021
 (\$000)

Capital
 Schedule 2
 Rate Case Method

Line No.	Item	Long Term Debt	Preferred Stock	Other Paid In Capital	Common Stock	Retained Earnings	Retained Earnings Adjustments	Total Common Equity (Cols. c+d+e+f)	Total Capital (Cols. a+b+g)
		(a) 1/	(b) 1/	(c)	(d)	(e) 2/	(f) 6/	(g)	(h)
1	Total Company								
2	Balance at End of Month: 30-Jun-20	12,098,108	-	1,112,875	5,737,402	7,163,498	(37,941)	13,975,835	26,073,943
3	Jul-20	12,100,332	-	1,112,875	5,737,402	7,425,477	(48,833)	14,226,921	26,327,252
4	Aug-20	12,102,574	-	1,112,875	5,737,402	7,656,194	(61,736)	14,444,735	26,547,309
5	Sep-20	12,547,425	-	1,112,875	5,737,402	7,530,425	(51,828)	14,328,874	26,876,299
6	Oct-20	12,549,831	-	1,112,875	5,737,402	7,628,577	(45,843)	14,433,011	26,982,843
7	Nov-20	12,552,246	-	1,112,875	5,737,402	7,738,075	(70,294)	14,518,057	27,070,303
8	Dec-20	13,026,283	-	1,112,875	5,737,402	7,759,107	(77,747)	14,531,638	27,557,921
9	Jan-21	13,029,382	-	1,112,875	5,737,402	7,911,734	(65,446)	14,696,565	27,725,947
10	Feb-21	13,032,509	-	1,112,875	5,737,402	8,036,589	(72,767)	14,814,098	27,846,608
11	Mar-21	13,035,621	-	1,112,875	5,737,402	7,983,497	(84,582)	14,749,193	27,784,813
12	Apr-21	13,038,772	-	1,112,875	5,737,402	8,062,626	(88,775)	14,824,128	27,862,900
13	May-21	13,041,942	-	1,112,875	5,737,402	8,180,367	(91,011)	14,939,633	27,981,575
14	Jun-21	13,042,067	-	1,112,875	5,737,402	8,246,850	(96,720)	15,000,407	28,042,474
15	Total	165,197,092	0	14,467,379	74,586,224	101,323,016	(893,523)	189,483,095	354,680,188
16	13 Month Average (Line 15/13)	\$12,707,469	\$0	\$1,112,875	\$5,737,402	\$7,794,078	(\$68,733)	\$14,575,623	\$27,283,091
17	Allocation of Total Company Data on 13 month Average Net Plant								
18	Wholesale Jurisdiction	\$882,419	\$0	\$77,279	\$398,411	\$541,229		\$1,012,146	1,894,565
19	N.C. Retail Jurisdiction	\$610,060	\$0	\$53,427	\$275,441	\$374,178		\$699,747	1,309,807
20	Other Retail Jurisdictions	\$11,214,990	\$0	\$982,169	\$5,063,550	\$6,878,671		\$12,924,390	24,139,380
21	Other Company Operations	N/A	N/A	N/A	N/A	N/A		N/A	N/A
22	Long-term Debt Annualized Cost 5/	\$550,167							
23	Average Embedded Cost for the Period (Col. a, Line 22/Line 16) 3/	4.3295%							
24	Preferred Stock Annualized Cost 5/		\$0						
25	Average Embedded Cost (Col. b, Line 24/Line 16)		0.0000%						

1/ Net Outstanding;

2/ Adjusted to reflect SFAS - 90 and other ratemaking adjustments

3/ Upon adoption of FASB Interpretation No. 46 (revised December 2003), the Company reports its junior subordinated instruments held by the subsidiary trust as long-term debt, rather than the trust preferred securities issued by the trust, for financial reporting purposes. However, for ratemaking purposes trust preferred securities are included with preferred stock.

4/ Upon adoption of FASB Interpretation No. 46 (revised December 2003), the company was required to consolidate the variable interest lessor entity through which the company had financed and leased a power generation project.

5/ 13 month Average - Based upon effective cost rate (annual IRR)

6/ Adjustment related to ASU 2016-01

7/There were no Capital Contributions from DEI to VEPCO for the period reported

VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended June 30, 2021

Rate Base
Schedule 3
Rate Case Method

(000's)

Line No.	Item	Plant in Service	Constr. Work in Progress Allowed	Accumulated Provision for Depreciation	Cost Free Capital			Rate Base (a+b-c-d-e+f)	Total Company CWIP Booked
					Other Cost Free Capital	Accumulated Deferred Income Taxes	Working Capital Allowance		
		(a) 1/,4/	(b) 5/	(c) 1/,4/	(d) 4/	(e) 4/	(f) 2/	(g)	(h) 3/
1	<u>Total Company</u>								
2	Balance at Beginning of Period	46,624,725	0	18,794,767	61,705	4,511,926	821,146	24,077,473	2,953,304
3	Balance at First Month	46,710,232	0	18,898,151	60,426	4,491,330	765,275	24,025,600	3,157,263
4	Second Month	46,826,438	0	18,999,757	65,807	4,552,999	1,076,585	24,284,460	3,312,518
5	Third Month	46,928,962	0	19,102,527	47,653	4,477,177	1,060,869	24,362,474	3,470,333
6	Fourth Month	47,253,870	0	19,192,348	46,550	4,462,465	1,090,458	24,642,965	3,436,398
7	Fifth Month	47,551,876	0	19,297,029	47,968	4,448,277	1,100,019	24,858,620	3,381,783
8	Sixth Month	47,534,014	0	18,960,521	48,431	4,465,891	1,237,500	25,296,671	3,301,236
9	Seventh Month	47,611,787	0	19,074,027	46,027	4,410,442	1,230,083	25,311,374	3,404,145
10	Eighth Month	47,989,568	0	19,168,085	47,119	4,428,555	1,196,524	25,542,331	3,265,492
11	Ninth Month	48,122,043	0	19,261,211	48,692	4,423,779	1,233,716	25,622,077	3,411,280
12	Tenth Month	48,352,080	0	19,366,849	48,779	4,449,044	1,213,005	25,700,414	3,432,722
13	Eleventh Month	48,603,098	0	19,469,913	48,238	4,492,838	1,242,583	25,834,692	3,478,345
14	Twelfth Month	48,978,292	0	19,570,525	49,424	4,532,647	1,258,254	26,083,949	3,348,757
15	Total	<u>619,086,984</u>	<u>0</u>	<u>249,155,711</u>	<u>666,820</u>	<u>58,147,372</u>	<u>14,526,019</u>	<u>325,643,099</u>	<u>43,353,576</u>
16	13 Month Average (Line 15/13)	<u>\$47,622,076</u>	<u>\$0</u>	<u>\$19,165,824</u>	<u>\$51,294</u>	<u>\$4,472,875</u>	<u>\$1,117,386</u>	<u>\$25,049,469</u>	<u>\$3,334,890</u>
17	<u>Allocation of Total Company</u>								
18	Wholesale Jurisdiction	\$2,609,007	\$0	\$669,958	\$3,649	\$318,631	\$29,914	\$1,646,683	\$0
19	N.C. Retail Jurisdiction	\$2,305,745	\$0	\$957,215	\$2,733	\$242,546	\$137,449	\$1,240,700	\$0
20	Other Retail Jurisdictions	\$42,707,324	\$0	\$17,538,651	\$44,912	\$3,911,698	\$950,023	\$22,162,086	\$0
21	Other Company Operations	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$3,334,890

1/ Includes Nuclear Fuel/Acquisition Adjustments. Excludes Capital Leases and Decommissioning.
 2/ Schedule 3-A
 3/ CWIP after 7/1/79 Excluding Capital Leases.
 4/ Monthly Balance Sheets.
 5/ Reflects Approved Rate Case Methodology.

VIRGINIA ELECTRIC AND POWER COMPANY

WORKING CAPITAL - 13 MONTH AVERAGE

Twelve Months Ended June 30, 2021

Rate Base
Schedule 3-A
Rate Case Method

(000's)

<u>Item</u>	<u>13-MONTH AVERAGE</u>	<u>WHOLESALE JURISDICTION</u>	<u>N.C. JURISDICTION</u>	<u>OTHER RETAIL JURISDICTIONS</u>
Materials and Supplies	\$845,406	\$17,575	\$41,895	785,936
Regulatory Assets and Other Directly Assigned to N.C. (a)	86,186	0	86,186	0
Investor Funds Advanced for Operations	291,716	12,252	13,439	266,025
Westinghouse Credits	0	0	0	0
Deferred Fuel less FIT (Assigned)	0	0	0	0
Other Additions	<u>(184,957)</u>	<u>(3,022)</u>	<u>(9,023)</u>	<u>(172,912)</u>
Subtotal	1,038,351	26,805	132,497	879,049
Less: Other Deductions	(190,247)	(3,109)	(9,282)	(177,856)
Customer Deposits	<u>111,212</u>	<u>0</u>	<u>4,330</u>	<u>106,882</u>
TOTAL 13-MONTH AVERAGE	<u><u>\$1,117,386</u></u>	<u><u>\$29,914</u></u>	<u><u>\$137,449</u></u>	<u><u>\$950,023</u></u>

VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended June 30, 2021

(000's)

Line No.	Item	Total Company Booked	Wholesale Jurisdiction **	N.C. Retail Jurisdiction **	Other Retail Jurisdictions **
		(a)	(b)	(c)	(d)
1	<u>Operating Revenues</u>				
2	Residential Sales	3,597,455	-	175,058	\$3,422,397
3	Commercial Sales	2,292,526	-	63,488	2,229,038
4	Industrial Sales	366,680	-	90,092	276,588
5	Public Street Lighting Sales	51,436	-	1,841	49,595
6	Public Authority Sales	729,423	-	11,833	717,590
7	Provision for Rate Refund	3,070	-	3,070	0
8	Subtotal	7,040,591	0	345,381	6,695,210
9	Sales for Resale: Other (Assigned)	139,115	101,482	1,934	35,699
10	N. C. Load Management Cr. Adj.	-	(32)	(4)	36
11	Total Sales of Electricity #	7,179,706	101,450	347,311	6,730,944
12	All Other Electric Revenues	356,128	229,070	6,823	120,235
13	Total Electric Operating Revenues	7,535,834	330,520	354,134	6,851,179
14	<u>Operating Expenses</u>				
15	Fuel #	1,133,297	24,110	69,026	1,040,161
16	Purchased Power #	341,496	6,187	17,400	317,910
17	Maintenance	0	0	0	0
18	Other Operating Expenses (except Taxes) 6/	2,301,081	57,531	117,382	2,126,168
19	Total Operating Expenses	3,775,874	87,828	203,808	3,484,239
20	Deprec. and Amort. Inc. Gain/Loss Disp of Prop.	1,057,293	47,976	55,631	953,686
21	Total Operating Expenses and Depreciation	4,833,167	135,804	259,439	4,437,925
22	<u>Operating Taxes</u>				
23	Federal Income Tax Liability - Net Current	75,320	2,365	2,100	70,855
24	Fed. Income Taxes - Def. Accelerated Depr.-Net	0	0	0	0
25	Investment Tax Credit Normalization	0	0	0	0
26	Amortization of Investment Tax Credits	116,451	1,926	5,288	109,237
27	Other Deferred Taxes	0	0	0	0
27a	Other Deferred Taxes - AFC	0	0	0	0
28	Total Federal Taxes - Operating	191,771	4,291	7,388	180,092
29	State Income Taxes	82,691	1,351	2,802	78,538
30	State Income Taxes - Def. Accelerated Depr.-Net	-	-	-	-
31	Other Operating Taxes	317,587	16,563	15,832	285,192
32	Total Operating Taxes	592,049	22,205	26,022	543,822
33	Total Operating Expenses, Depr. & Taxes	5,425,216	158,009	285,461	4,981,747
34	Net Operating Income (Line 13 - Line 33)	2,110,618	172,512	68,674	1,869,432

VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended June 30, 2021

(000's)

Line No.	Item	Total Company Booked	Wholesale Jurisdiction **	N.C. Retail Jurisdiction **	Other Retail Jurisdictions **
		(a)	(b)	(c)	(d)
35	<u>Other Income</u>				
36	Allowance for Equity Funds Used During Const. #	40,610	11,117	29,493	0
37	Equity and Earnings of Subsidiary Companies	0	0	0	0
38	Interest and Dividend Income	11,920	777	582	10,561
39	Miscellaneous Income	127,402	8,301	6,222	112,879
40	Total Other Income	179,932	20,195	36,297	123,440
41	<u>Other Deductions</u>				
42	Miscellaneous Income Deductions	5,517	359	269	4,889
43	Taxes Applicable to Other Income & Deductions	64,095	4,176	3,130	56,789
44	Total Other Deductions	69,612	4,535	3,399	61,678
45	<u>Interest Charges</u>				
46	Interest on Long-term Debt	550,161	36,815	27,580	485,766
47	Amort. of Debt Disc. & Exp./Loss on Reacq. Debt	8,123	543	408	7,172
48	Amortization of Premium on Debt (Cr.)	(1,074)	(72)	(54)	(948)
49	Interest to Associated Companies	2,281	153	114	2,014
50	Other Interest Expenses	(23,020)	(1,664)	(1,175)	(20,181)
51	Allowance for Borrowed Funds Used During Const. #	14,999	4,084	10,914	1
52	Total Interest Charges	551,470	39,859	37,787	473,824
53	Net Inc. Before Extraordinary and Delayed Items	1,669,468	148,313	63,785	1,457,371
54	Adoption Of SFAS 109-Acctg. For Inc. Taxes	0	0	0	0
55	Net Income	1,669,468	148,313	63,785	1,457,371
56	Less: Preferred Dividends 1/	0	0	0	0
57	Net Income Available for Common Equity	<u>\$1,669,468</u>	<u>\$148,313</u>	<u>\$63,785</u>	<u>\$1,457,371</u>
58	Common Equity Capital - Year End 2/	\$14,276,322	\$955,328	\$715,689	\$12,605,305
59	- Simple Average 3/	\$14,425,972	\$965,342	\$723,191	\$12,737,439
60	Rate of Return on Common Equity - Year End 4/	11.69%	15.52%	8.91%	11.56%
61	- Simple Average 5/	11.57%	15.36%	8.82%	11.44%

1/ Preferred Dividends Declared for Period Allocated in the Same Ratio as Preferred Stocks on Schedule 5.
 2/ Schedule 5, Line 22, for Appropriate Total Company, Wholesale, Retail and Other Jurisdictions.
 3/ Schedule 5, Line 22 + Common Equity Balance One Year Ago/2
 4/ Line 57/Line 58.
 5/ Line 57/Line 59.
 6/ There was \$0 of Merger-Related expenses recorded on DENC's books for the period reported
 # Assigned

VIRGINIA ELECTRIC AND POWER COMPANY

Condensed Balance Sheet
Schedule 5
Financial Method

Twelve Months Ended June 30, 2021

(000's)

Line No.	Item	Total Company Booked	Allocation Factor	Wholesale Jurisdiction	Allocation Factor	N.C. Retail Jurisdiction	Allocation Factor	Other Retail Jurisdictions
		(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	<u>Assets</u>							
2	Electric Plant in Service Inc. Capital Leases	\$45,789,106	*	\$2,696,004	*	\$2,382,630	*	\$40,710,472
3	Less: Accumulated Depreciation and Amortization	14,986,605	*	684,133	*	977,468	*	13,325,004
4	Net Plant in Service	30,802,502		2,011,871		1,405,162		27,385,469
5	Plus: Materials and Supplies	836,533	*	17,390	*	41,455	*	777,688
6	Net Plant in Service & Materials & Supplies	31,639,034		2,029,261		1,446,617		28,163,156
7	Percent of Total Assets (Line 6 / Line 14)	66.15%		65.54%		62.63%		66.38%
8	CWIP Allowed in General Rate Cases	0	***	0	***		***	0
9	CWIP - All Other	2,941,716	*	203,477	*	215,899	*	2,522,340
10	Other Property and Investments (Less Depr.)	3,530,258	**	230,029	**	172,396	**	3,127,833
11	Current Assets	1,798,005	**	117,157	**	87,804	**	1,593,044
12	Deferred Debits	3,512,525	**	228,874	**	171,530	**	3,112,121
13	Other Assets	4,410,654	**	287,396	**	215,390	**	3,907,868
14	Total Assets	<u>\$47,832,192</u>		<u>\$3,096,194</u>		<u>\$2,309,636</u>		<u>\$42,426,362</u>
15	<u>Liabilities</u>							
16	Preferred and Preference Stock	\$0	**	0	**	0	**	\$0
17	Common Stock	5,737,402	**	373,846	**	280,180	**	5,083,376
18	Premium on Capital Stock	0	**	0	**	0	**	0
19	Other Capital	1,112,875	**	72,514	**	54,346	**	986,015
20	Earned Surplus Reserved	49	**	0	**	2	**	0
21	Unappropriated Earned Surplus	7,425,995	**	483,873	**	362,641	**	6,579,481
22	Total Common Stockholders Equity	14,276,322		930,233		697,169		12,648,920
23	Long-term Debt (Net)	13,251,686	**	863,472	**	647,132	**	11,741,082
24	Other Long-Term Debt	0	**	0	**	0	**	0
25	Total Long-term Debt	13,251,686		863,472		647,132		11,741,082
26	Total Capitalization (L16 + L22 + L25)	27,528,008		1,793,705		1,344,301		24,390,002
27	Short-term Obligations	0	**	0	**	0	**	0
28	Advances from Parent or Affiliate	0	**	0	**	0	**	0
29	Deferred Credits	5,470,714	**	356,468	**	267,156	**	4,847,090
30	Operating Reserves	0	**	0	**	0	**	0
31	Accumulated Deferred Income Taxes (Net)	6,431,362	**	419,064	**	314,069	**	5,698,229
32	Other Liabilities	8,402,109	****	526,957	****	384,110	****	7,491,042
33	Total Liabilities	<u>\$47,832,192</u>		<u>\$3,096,194</u>		<u>\$2,309,636</u>		<u>42,426,362</u>

* COS Factor Sheet - Allocation factors derived from December S/W Peak & Average COS Study, Sch.16,Sch.9.
 ** Allocated on Net Plant Factor.
 *** See Schedule 3, Lines 18 - 20, column b.
 **** Ratio

VIRGINIA ELECTRIC AND POWER COMPANY

N. C. RETAIL REVENUES AND EXPENSES

Twelve Months Ended June 30, 2021

(000's)

Test Year
12 Months Ended December 31, 2011
End of Period After Increase
E-22, Sub 479

Test Year
Twelve Months Ended June 30, 2021

Line No.	Item	Test Year 12 Months Ended December 31, 2011 End of Period After Increase E-22, Sub 479			Test Year Twelve Months Ended June 30, 2021		
		Retail Amount	Expenses as a % of Revenue	Expenses as a % of Expenses	Retail Amount	Expenses as a % of Revenue	Expenses as a % of Expenses
		(a) 1/	(b)	(c)	(d) 4/	(e)	(f)
	<u>Operating Revenues</u>						
1	Gross Operating Revenues	<u>\$211,059</u>	<u>100.00%</u>		<u>\$266,272</u>	<u>100.00%</u>	
	<u>Operating Revenue Deductions</u>						
2	Fuel Clause Expenses	0	0.00%	0.00%	0	0.00%	0.00%
3	Purchased Power Fuel Clause Expense	0	0.00%	0.00%	0	0.00%	0.00%
4	Operating and Maintenance Expenses 7/ (Exc. Fuel & Purchased Power - Fuel Clause)	97,863	46.37%	53.87%	120,077	45.10%	59.50%
5	Depreciation and Amortization 2/	42,602	20.18%	23.45%	55,631	20.89%	27.57%
6	Taxes Other Than Income Taxes	21,988	10.42%	12.10%	15,832	5.95%	7.85%
7	Taxes - State Income	0	0.00%	0.00%	2,802	1.05%	1.39%
8	Taxes - Federal Income and ITC Normalization	0	0.00%	0.00%	2,100	0.79%	1.04%
9	Taxes - Deferred Accelerated Depr. - Net	0	0.00%	0.00%	0	0.00%	0.00%
10	Amortization of ITC and Other Deferred Taxes	0	0.00%	0.00%	5,288	1.99%	2.62%
11	Total Income Taxes (Lines 7 through 10)	19,287	9.14%	10.62%	10,190		
12	Interest on Customer Deposits	16	0.01%	0.01%	72	0.03%	0.04%
13	Interest on Tax Deficiencies	(94)	-0.04%	-0.05%	0	0.00%	0.00%
14	Total Operating Exp. (Lines 2,3,4,5,6,11,12,13)	<u>181,662</u>	<u>86.07%</u>	<u>100.00%</u>	<u>201,802</u>	<u>75.79%</u>	<u>100.00%</u>
15	Net Operating Income for Return	<u>\$29,397</u>	<u>13.93%</u>		<u>\$64,471</u>	<u>24.21%</u>	

VIRGINIA ELECTRIC AND POWER COMPANY

RATE BASE

Twelve Months Ended June 30, 2021

(000's)

Line No.	Item	Test Year 12 Months Ended December 31, 2011 E-22, Sub 479			Test Year 12 Months Ended Twelve Months Ended June 30, 2021		
		Total Company	Allocation Factor	N.C. Retail Amount	Total Company	Allocation Factor+R34	N.C. Retail Amount
		(a)	(b)	(c) 3/	(d)	(e) 4/	(f)
	<u>Investment in Electric Plant</u>						
16	Electric Plant in Service (5)			\$1,487,858	\$47,354,239		\$2,292,762
17	Nuclear Fuel (5)			0	1,624,052		78,719
18	Construction Work in Progress (5)			0	3,348,757		0
19	Subtotal			1,487,858	52,327,048		2,371,481
20	Less: Accumulated Provision for Depreciation & Amortization (6)			580,773	19,570,525		977,468
21	Accumulated Deferred Income Taxes & Cost Free Capital			194,407	4,473,203		238,338
22	Net Investment in Electric Plant			712,678	28,283,320		1,155,675
	<u>Allowance for Working Capital and</u>						
	<u>Deferred Debits and Credits</u>						
23	Materials and Supplies (13 Month Average)			36,431	845,406		41,895
24	NC Regulatory Assets			0	79,096		79,096
25	Investor Funds Advanced for Operations (Cash Working Capital)			13,837	283,864		13,077
26	Westinghouse Credits			0	0		0
27	Deferred Fuel less FIT			0	0		0
28	Other Additions (13 Month Average)			20,439	(184,957)		(9,023)
29	Other Deductions (13 Month Average)			(9,623)	190,247		9,282
30	Customer Deposits			(3,660)	(96,543)		(3,759)
31	TOTAL (Lines 23 through 30)			57,424	1,117,113		130,568
32	Original Cost Rate Base (Line 22 + Line 31)			\$770,102	\$29,400,433		\$1,286,243

1/ Excludes fuel clause revenues and associated fuel clause expenses.

2/ Includes gain or loss on disposition of property.

3/ Rate Base allowed in the latest approved general rate case.

4/ COS Factor Sheet - Allocation factors derived from December S/W Peak & Average COS Study, Sch.16,Sch.9.

5/ Excludes Capital Leases.

6/ Excludes Capital Leases and Decommissioning.

VIRGINIA ELECTRIC AND POWER COMPANY
Twelve Months Ended June 30, 2021
 (\$000)

Long-Term Debt and Interest Charges
 Schedule 7
 Rate Case Method
 Financial Method
 Page 1 of 2

Line No.	ID	Type Obligation Bonds, Debentures, Notes, etc.	Issue Date	Maturity Date	Face Amount	Amount Outstanding	Interest Rate	Interest Booked for 12 Months Ended This Report	Interest Annualized on O/S Long-Term Debt [Col(e) x Col(d)]
			(a)	(b)	(c)	(d)	(e)	(f)	(g)
4		Pollution Control Financing:							
5	1914	08-A Louisa VP	11/20/2008	11/1/2035	60,000	60,000	1.90%	1,140	1,140
6	1787	08-B Louisa VP	11/20/2008	11/1/2035	62,000	62,000	0.75%	610	465
7	1913	08-A Chspk VP	1/30/2008	2/1/2032	30,000	30,000	1.90%	570	570
8	1680	09-A Wise VP	9/30/2009	10/1/2040	160,000	160,000	0.75%	1,573	1,200
9	1705	10-A Halifax VP	12/23/2010	12/1/2041	100,000	100,000	0.45%	733	450
10	1912	08-C Louisa VP	11/20/2008	11/1/2035	37,500	37,500	1.80%	675	675
11	1700	10-A Wise VP	11/16/2010	11/1/2040	105,000	105,000	1.20%	1,260	1,260
12	1915	09-A York VP	5/19/2009	5/1/2033	70,000	70,000	1.90%	1,330	1,330
13		Total Pollution Control			624,500	624,500		7,891	7,090

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VIRGINIA ELECTRIC AND POWER COMPANY
Twelve Months Ended June 30, 2021
(\$000)

Long-Term Debt and Interest Charges
Schedule 7
Rate Case Method
Financial Method
Page 2 of 2

Line No.	Type Obligation Bonds, Debentures, Notes, etc.	Issue Date	Maturity Date	Face Amount	Amount Outstanding	Interest Rate	Interest Booked for 12 Months Ended This Report	Interest Annualized on O/S Long-Term Debt [Col(e) x Col(d)]	
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	
14									
15	Senior and Medium Term Notes:								
16	1541 Ft Eustis VP	12/15/2004	1/15/2025	86	86	7.25%	7	6	
17	1542 Ft Story VP	12/15/2004	1/15/2025	42	42	7.25%	3	3	
18	1555 Ft Lee VP	4/1/2005	4/1/2032	3,855	3,855	7.25%	278	279	
19	1572 06-B Sr Nt VP	1/13/2006	1/15/2036	550,000	550,000	6.00%	33,000	33,000	
20	1599 07-A Sr Nt VP	5/17/2007	5/15/2037	600,000	600,000	6.00%	36,000	36,000	
21	1634 07-D Sr Nt VP	12/4/2007	11/30/2037	450,000	450,000	6.35%	28,575	28,575	
22	1655 08-B Sr Nt VP	11/6/2008	11/15/2038	700,000	700,000	8.88%	62,125	62,125	
23	1694 10-A Sr Nt VP	9/1/2010	9/1/2022	300,000	300,000	3.45%	10,350	10,350	
24	1742 12-A Sr Nt VP	1/12/2012	1/15/2022	450,000	450,000	2.95%	13,275	13,275	
25	1755 13-B Sr Nt VP	1/8/2013	1/15/2043	500,000	500,000	4.00%	20,000	20,000	
26	1758 13-C Sr Nt VP	3/14/2013	3/15/2023	700,000	700,000	2.75%	19,250	19,250	
27	1768 13-D Sr Nt VP	8/15/2013	8/15/2043	585,000	585,000	4.65%	27,203	27,203	
28	1803 14-A Sr Nt VP	2/7/2014	2/15/2024	350,000	350,000	3.45%	12,075	12,075	
29	1804 14-B Sr Nt VP	2/7/2014	2/15/2044	600,000	600,000	4.45%	26,700	26,700	
30	1841 15-A Sr Nts VP	5/13/2015	5/15/2025	350,000	350,000	3.10%	10,850	10,850	
31	1842 15-B Sr Nt VP	5/13/2015	5/15/2045	350,000	350,000	4.20%	14,700	14,700	
32	1856 16-A Sr Nts VP	1/14/2016	1/15/2026	750,000	750,000	3.15%	23,625	23,625	
33	1875 16-B Sr Nts VP	11/16/2016	11/15/2026	400,000	400,000	2.95%	11,800	11,800	
34	1876 16-C Sr Nts VP	11/16/2016	11/15/2046	500,000	500,000	4.00%	20,000	20,000	
35	1886 17-A Sr Nts VP	3/16/2017	3/15/2027	750,000	750,000	3.50%	26,250	26,250	
36	1892 17-B Sr Nts VP	9/13/2017	9/15/2047	550,000	550,000	3.80%	20,900	20,900	
37	1896 18-A Sr Nts VP	3/22/2018	4/1/2028	700,000	700,000	3.80%	26,600	26,600	
38	1907 18-B Sr Nts VP	11/28/2018	12/1/2048	600,000	600,000	4.60%	27,600	27,600	
39	1919 19-A Sr Nts VP	7/10/2019	7/15/2029	500,000	500,000	2.88%	14,375	14,375	
40	1929 19-B Sr Nts VP	12/5/2019	12/1/2049	550,000	550,000	3.30%	18,150	18,150	
41	1947 20-A Sr Nt VP	12/15/2020	12/15/2050	900,000	900,000	2.45%	12,005	22,050	
42	Total Medium Term and Senior Notes			12,688,982	12,688,982		515,696	525,741	
43	9999 Derivative Restructure	09/30/2020	12/31/2023	445,053	445,053	0.34%	1,241	1,513	
44	Total Company			<u>13,758,535</u>	<u>13,758,535</u>	(1)	<u>524,828</u> (2)	<u>534,344</u>	
45	Wholesale Electric Jurisdiction Amount			955,406	955,406		36,445	37,105	0.06944
46	N.C. Retail Electric Jurisdiction Amount			660,520	660,520		25,196	25,653	0.04801
47	Other Retail Electric Jurisdiction Amount			12,142,609	12,142,609		463,187	471,586	

(1) Excludes Unamortized Discount, net of Premi \$7,031

(2) See Schedule 7A to reconcile to the Income Statement

VIRGINIA ELECTRIC AND POWER COMPANY
Twelve Months Ended June 30, 2021
(\$000)

Schedule 7A

31-Aug-21
NCUC Form E.S. - 1

RECONCILEMENT TO INCOME STATEMENT

Interest Expense on Retired/Redeemed Long-Term Debt:

Total Retired/Redeemed Long-Term Debt

Interest Rate Swaps

25,333

Capitalized Leases

1,181

Rounding Error

(0)

Total Schedule 7, Page 2 of 2, Col (f), Line ,52

524,828

Total Interest Expense per Income Statement ⁽¹⁾

551,342

=====
0

⁽¹⁾ Schedule 4, Page 2 of 2, Line 46

Line No.	Item	Total Company	Wholesale Jurisdiction	% of Total	N.C. Retail	% of Total	Other Retail	% of Total
<u>Operating Revenues (000's)</u>								
1	Residential Customers	3,597,455			175,058	4.87%	3,422,397	95.13%
2	Commercial Customers	2,292,526			63,488	2.77%	2,229,038	97.23%
3	Industrial Customers	366,680			90,092	24.57%	276,588	75.43%
4	Public Street & Highway Lighting	51,436			1,841	3.58%	49,595	96.42%
5	Public Authority Sales	729,423			11,833	1.62%	717,590	98.38%
6	Sales for Resale - Requirement	100,890	100,890	100.00%				
7	Sales for Resale - Nonrequirement	38,225	38,225	100.00%				
8	Total Sales of Electricity	7,176,635	139,115	1.94%	342,312	4.77%	6,695,208	93.29%
<u>Kilowatt-Hour Sales (000's)</u>								
9	Residential Customers	32,072,888			1,678,854	5.23%	30,394,034	94.77%
10	Commercial Customers	33,477,914			744,489	2.22%	32,733,425	97.78%
11	Industrial Customers	6,714,565			1,700,506	25.33%	5,014,059	74.67%
12	Public Street & Highway Lighting	252,127			7,336	2.91%	244,791	97.09%
13	Public Authority Sales	10,775,564			149,776	1.39%	10,625,788	98.61%
14	Sales for Resale - Requirement	1,542,985	1,542,985	100.00%				
15	Sales for Resale - Nonrequirement	0	0	#DIV/0!				
16	Total KWHR Sales	84,836,043	1,542,985	1.82%	4,280,961	5.05%	79,012,097	93.14%
<u>Revenue per Kilowatt-Hour Sold (cents)</u>								
17	Residential Customers	11.22			10.43		11.26	
18	Commercial Customers	6.85			8.53		6.81	
19	Industrial Customers	5.46			5.30		5.52	
20	Public Street & Highway Lighting	20.40			25.10		20.26	
21	Public Authority Sales	6.77			7.90		6.75	
22	Sales for Resale - Requirement	6.54						
23	Sales for Resale - Nonrequirement	#DIV/0!						
24	Total KWHR Sales	8.46	9.02		8.00		8.47	
<u>Period End Number of Customers</u>								
25	Residential Customers	2,413,618			105,784	4.38%	2,307,834	95.62%
26	Commercial Customers	248,376			16,173	6.51%	232,203	93.49%
27	Industrial Customers	620			49	7.90%	571	92.10%
28	Public Street & Highway Lighting	4,962			369	7.44%	4,593	92.56%
29	Public Authority Sales	29,942			1,999	6.68%	27,943	93.32%
30	Sales for Resale - Requirement	1	1	100.00%				
31	Sales for Resale - Nonrequirement	0						
32	Customers - Period End	2,697,519	1		124,374	4.61%	2,573,144	95.39%
<u>Average Number of Customers</u>								
33	Residential Customers	2,398,873			105,173	4.38%	2,293,700	95.62%
34	Commercial Customers	247,372			16,112	6.51%	231,260	93.49%
35	Industrial Customers	624			50	8.01%	574	91.99%
36	Public Street & Highway Lighting	4,896			372	7.60%	4,524	92.40%
37	Public Authority Sales	29,464			1,945	6.60%	27,519	93.40%
38	Sales for Resale - Requirement	1	1	100.00%				
39	Sales for Resale - Nonrequirement							
40	Customers - Average	2,681,230	1		123,652	4.61%	2,557,577	95.39%

FERC		July 2020	August 2020	September 2020	October 2020	November 2020	December 2020
	<u>Operating Revenues - System</u>	0	0	0	0	0	0
440.1	Residential Customers	468,004,016	413,506,155	263,589,543	182,313,403	243,811,695	390,825,278
442.1	Commercial Customers	232,119,515	222,984,224	190,273,536	195,230,751	167,588,269	173,355,835
442.2	Industrial Customers	40,386,770	31,659,651	25,962,805	30,423,027	37,784,081	26,849,914
441.1,2	Public Street & Highway Lighting	4,540,963	5,305,276	3,887,515	4,181,954	4,422,774	3,606,611
445.0	Public Authority Sales	67,806,205	69,988,453	60,968,289	55,101,967	55,946,231	72,101,709
447.0	Sales for Resale - Requirement	11,136,569	7,624,769	7,860,682	6,215,898	4,783,229	7,591,539
447.0	Sales for Resale - Nonrequirement	5,317,434	6,297,913	4,169,055	1,339,778	1,165,531	2,466,154
	Total Sales - System	829,311,471	757,366,441	556,711,425	474,806,778	515,501,809	676,797,040
	<u>Operating Revenues - N.C.*</u>	-	-	-	-	-	-
440.1	Residential Customers	24,232,743	12,743,802	14,650,730	17,110,442	11,947,980	20,772,527
442.1	Commercial Customers	7,802,047	4,041,390	5,751,706	8,689,049	4,430,848	6,230,363
442.2	Industrial Customers	8,352,925	3,237,393	9,838,539	7,785,834	11,782,546	6,005,432
441.1,2	Public Street & Highway Lighting	246,219	60,268	129,269	144,280	180,140	138,297
445.0	Public Authority Sales	1,303,194	671,788	1,334,171	1,119,663	887,355	1,090,798
	Total Sales - N.C.	41,937,128	20,754,641	31,704,415	34,849,268	29,228,869	34,237,417
	<u>Kilowatt-Hour Sales - System (000's)</u>	0	0	0	0	0	0
440.1	Residential Customers	3,880,947	3,409,553	2,303,069	1,528,364	2,242,539	3,599,875
442.1	Commercial Customers	3,206,375	3,100,604	2,733,159	2,829,831	2,433,728	2,515,163
442.2	Industrial Customers	691,836	500,680	429,626	550,155	724,274	450,111
441.1,2	Public Street & Highway Lighting	22,132	26,056	19,065	21,061	21,069	18,384
445.0	Public Authority Sales	1,027,751	1,058,895	1,006,511	848,332	835,625	1,000,057
447.0	Sales for Resale - Requirement	157,245	132,005	137,110	98,721	105,628	130,512
447.0	Sales for Resale - Nonrequirement	-	-	-	-	-	-
	Total KWHR Sales - System	8,986,286	8,227,793	6,628,540	5,876,464	6,362,863	7,714,102
	<u>Kilowatt-Hour Sales - N.C. (000's)</u>	0	0	0	0	0	0
440.1	Residential Customers	205,346	107,314	125,963	159,654	116,314	205,984
442.1	Commercial Customers	85,455	41,450	62,724	102,330	48,731	65,853
442.2	Industrial Customers	129,671	46,098	178,874	134,914	212,831	124,125
441.1,2	Public Street & Highway Lighting	1,043	273	552	591	746	596
445.0	Public Authority Sales	14,905	8,011	15,611	13,935	11,897	13,718
	Total KWHR Sales - N.C.	436,420	203,146	383,724	411,424	390,519	410,276
	<u>Period End Number of Customers - System</u>	-	-	-	-	-	-
440.1	Residential Customers	2,384,192	2,386,934	2,389,877	2,392,030	2,394,972	2,397,544
442.1	Commercial Customers	247,426	247,622	247,741	246,319	246,610	246,865
442.2	Industrial Customers	625	624	624	626	625	626
441.1,2	Public Street & Highway Lighting	4,841	4,849	4,870	4,874	4,879	4,889
445.0	Public Authority Sales	28,291	28,183	28,173	29,852	29,874	29,883
447.0	Sales for Resale - Requirement	1	1	1	1	1	1
447.0	Sales for Resale - Nonrequirement	-	-	-	-	-	-
	Total Customers - Period End - System	2,665,376	2,668,213	2,671,286	2,673,702	2,676,961	2,679,808
	<u>Period End Number of Customers - N.C.</u>	-	-	-	-	-	-
440.1	Residential Customers	104,648	104,772	104,874	104,921	105,002	105,087
442.1	Commercial Customers	16,128	16,141	16,134	16,011	16,056	16,083
442.2	Industrial Customers	51	51	51	50	50	50
441.1,2	Public Street & Highway Lighting	373	373	372	372	372	373
445.0	Public Authority Sales	1,823	1,818	1,817	1,975	1,981	1,982
	Total Customers - Period End - N.C.	123,023	123,155	123,248	123,329	123,461	123,575
		-	-	-	-	-	-
	* Operating Revenues - N.C. - Wholesale	247,504	260,714	217,962	204,982	198,327	212,316
	** KWH Sales - N.C. Wholesale (000's)	4,752,000	4,933,000	4,138,000	2,908,000	3,791,000	3,925,000

FERC		January 2021	February 2021	March 2021	April 2021	May 2021	June 2021	Total 12 Months
	<u>Operating Revenues - System</u>	0	0	0				
440.1	Residential Customers	370,370,171	343,039,567	174,643,930	184,445,982	227,603,596	335,301,930	3,597,455,266
442.1	Commercial Customers	205,754,712	188,359,916	152,659,638	146,165,486	194,760,496	223,273,433	2,292,525,811
442.2	Industrial Customers	37,230,310	27,354,082	26,044,765	24,581,021	28,433,245	29,970,645	366,680,316
441.1,2	Public Street & Highway Lighting	4,211,044	4,712,316	4,259,361	5,187,984	4,346,144	2,774,501	51,436,443
445.0	Public Authority Sales	50,212,222	59,865,627	44,601,359	58,260,434	64,178,226	70,392,088	729,422,810
447.0	Sales for Resale - Requirement	10,651,935	9,910,314	7,059,558	7,616,013	9,018,293	11,421,132	100,889,930
447.0	Sales for Resale - Nonrequirement	917,354	6,897,194	2,491,747	1,406,470	397,432	5,358,984	38,225,044
	Total Sales - System	679,347,747	640,139,016	411,760,358	427,663,390	528,737,432	678,492,712	7,176,635,620
	<u>Operating Revenues - N.C.*</u>	-	-	-				
440.1	Residential Customers	15,962,784	17,328,315	2,268,361	10,534,616	10,779,417	16,726,640	175,058,357
442.1	Commercial Customers	5,699,032	4,598,670	651,383	5,123,292	4,952,500	5,517,250	63,487,530
442.2	Industrial Customers	13,081,653	5,154,060	5,104,715	5,626,340	7,403,592	6,719,051	90,092,080
441.1,2	Public Street & Highway Lighting	106,670	198,382	62,878	260,696	135,000	178,917	1,841,016
445.0	Public Authority Sales	917,716	986,234	557,777	866,831	947,861	1,149,114	11,832,502
	Total Sales - N.C.	35,767,855	28,265,661	8,645,114	22,411,775	24,218,370	30,290,972	342,311,485
	<u>Kilowatt-Hour Sales - System (000's)</u>	0	0	0				
440.1	Residential Customers	3,432,486	3,157,092	2,364,810	1,455,268	1,948,407	2,750,478	32,072,888
442.1	Commercial Customers	2,967,571	2,741,277	2,475,144	2,637,366	2,802,735	3,034,961	33,477,914
442.2	Industrial Customers	687,646	506,466	496,838	593,640	538,218	545,075	6,714,565
441.1,2	Public Street & Highway Lighting	19,928	18,673	20,035	24,539	20,711	20,474	252,127
445.0	Public Authority Sales	739,069	832,301	828,110	780,088	837,037	981,788	10,775,564
447.0	Sales for Resale - Requirement	180,972	135,401	131,721	90,171	119,572	123,927	1,542,985
447.0	Sales for Resale - Nonrequirement	-	-	-	-	-	-	0
	Total KWHR Sales - System	8,027,672	7,391,210	6,316,658	5,581,072	6,266,680	7,456,703	84,836,043
	<u>Kilowatt-Hour Sales - N.C. (000's)</u>	0	0	0				
440.1	Residential Customers	147,590	173,807	111,454	78,697	100,631	146,100	1,678,854
442.1	Commercial Customers	66,774	55,431	44,388	51,426	57,315	62,612	744,489
442.2	Industrial Customers	247,441	86,983	185,180	77,509	147,065	129,815	1,700,506
441.1,2	Public Street & Highway Lighting	461	689	450	608	581	746	7,336
445.0	Public Authority Sales	11,673	12,527	13,647	10,304	10,726	12,822	149,776
	Total KWHR Sales - N.C.	473,939	329,437	355,119	218,544	316,318	352,095	4,280,961
	<u>Period End Number of Customers - System</u>	-	-	-				
440.1	Residential Customers	2,400,122	2,402,616	2,405,290	2,408,246	2,411,036	2,413,618	28,786,477
442.1	Commercial Customers	246,998	247,229	247,532	247,710	248,037	248,376	2,968,465
442.2	Industrial Customers	625	624	622	621	622	620	7,484
441.1,2	Public Street & Highway Lighting	4,898	4,904	4,918	4,930	4,936	4,962	58,750
445.0	Public Authority Sales	29,858	29,855	29,867	29,884	29,906	29,942	353,568
447.0	Sales for Resale - Requirement	1	1	1	1	1	1	12
447.0	Sales for Resale - Nonrequirement	-	-	-	-	-	-	-
	Total Customers - Period End - System	2,682,502	2,685,229	2,688,230	2,691,392	2,694,538	2,697,519	32,174,756
	<u>Period End Number of Customers - N.C.</u>	-	-	-				
440.1	Residential Customers	105,170	105,266	105,381	105,555	105,621	105,784	1,262,081
442.1	Commercial Customers	16,087	16,080	16,121	16,160	16,173	16,173	193,347
442.2	Industrial Customers	50	49	49	49	49	49	598
441.1,2	Public Street & Highway Lighting	373	373	371	371	368	369	4,460
445.0	Public Authority Sales	1,981	1,980	1,993	1,997	1,998	1,999	23,344
	Total Customers - Period End - N.C.	123,661	123,748	123,915	124,132	124,209	124,374	1,483,830
	* Operating Revenues - N.C. - Wholesale	259,195	232,318	212,046	190,978	227,308	233,241	2,696,891
	** KWH Sales - N.C. Wholesale (000's)	6,082,000	4,207,000	4,228,000	2,940,000	3,542,000	4,227,000	49,673,000

RECONCILIATION OF REVENUES

TO REGULATORY FEE REVENUES

Twelve Months Ended June 30, 2021

Line No.	Item	(1) NC Sales Revenue	(2) NC Sales For Resale Revenue	(3) System Other Revenues	(4) System Uncollectibles	(5) N. C. Load Management Credits Booked	(6) System Load Management Credits Restated	(7) N. C. Load Management Credits Adjustment	
1	First Month	22,411,775	N/A	27,351,611	1,046,013	(6,867)	(147,024)		
2	Second Month	24,218,370	N/A	32,566,086	1,490,795	(6,310)	(135,097)		
3	Third Month	30,290,972	362,299	33,129,368	5,220,772	(7,600)	(162,734)		
4	Total	76,921,117	362,299	93,047,064	7,757,581	(20,777)	(444,855)		
5	Allocation Factor	100.00%	100.00%	1.9159%	4.8210%	N/A	4.8787%		
6	3 Month Total (Line 4 x Line 5)	76,921,117	362,299	1,782,655	373,996	(20,777)	(21,703)	(926)	
7	Regulatory Fee Calculation:								
8	N.C. Rate Rev. (Line 6, Col. 1)	76,921,117							
9	N.C. Load Manage. Cr. Adj.(Line 6, Col. 7)	(926)							
10	N.C. Other Revenue (Line 6, Col. 3)	1,782,655							
11	N.C. Sale For Resale (Line 6, Col. 2)	362,299							
12	Less: N.C. Uncollectibles (Line 6, Col.4)	(373,996)							
13	Revenues Subject to Fee	78,691,149							
14	Regulatory Rate	0.1300%							
15	Regulatory Fee	102,298.49							

Summary of North Carolina CCR Deferral

5.2324% Retail Factor 3

4.9956% Retail Factor 3

Legacy

System					
Plant	ARO	Loss/Gain	Accretion	Depreciation	Total
Chesapeake	3,948,249	(1,911,655)	2,787,254	-	4,823,848
Bremo	222,601,929	-	18,032,347	-	240,634,276
Possum Point	173,126,317	-	16,811,918	-	189,938,234
Yorktown	9,228,963	1,929,914	1,491,057	-	12,649,934
Chesterfield	(4,935,501)	-	436,923	805,780	(3,692,798)
Mt. Storm	-	-	7,544,107	3,833,286	11,377,393
Clover	-	-	2,501,708	1,062,351	3,564,059
VCHEC	-	-	6,737,965	1,890,389	8,628,354
Total	403,969,956	18,259	56,343,278	7,591,807	467,923,300

NC Deferral						
ARO	Plant Loss	Accretion	Depreciation	2016 NC Order	2019 NC Order	Total
205,836	(95,499)	141,856	-	(46,729)	(247,986)	(42,522)
11,706,789	-	925,155	-	(1,399,568)	(8,686,923)	2,545,453
9,080,766	-	862,059	-	(2,364,700)	(4,868,656)	2,709,469
474,966	98,326	76,565	-	(159,390)	(450,023)	40,444
(246,558)	-	1,216,170	1,421,234	(399,028)	(4,210,453)	(2,218,635)
-	-	453,253	486,535	(45,598)	(635,036)	259,154
-	-	137,105	93,540	(2,221)	(83,645)	144,778
-	-	342,229	95,865	-	-	438,094
21,221,799	2,828	4,154,392	2,097,174	(4,417,235)	(19,182,722)	3,876,235.04

Prior Month 55,950,623 7,537,534 467,476,373

21,221,799 2,828 4,129,946 2,085,806 (4,417,235) (19,182,722) 3,840,421.52

392,655 54,273 446,927

- - 24,445 11,368 - 35,814

New Landfill/Recy AROs

0.049956

System					
Plant	ARO	Plant Loss	Accretion	Depreciation	Total
Chesapeake	216,230,849	-	17,731,522	-	233,962,371
Bremo	487,788,496	-	45,535,425	-	533,323,921
Possum Point	321,678,492	-	31,809,796	-	353,488,288
Chesterfield	185,226,523	-	113,800,116	57,764,113	356,790,752
Total	1,210,924,360	-	208,876,860	57,764,113	1,477,565,332

NC Deferral						
ARO	Plant Loss	Accretion	Depreciation			Total
10,802,028	-	885,796	-	-	-	11,687,824
24,367,962	-	2,274,768	-	-	-	26,642,730
16,069,771	-	1,589,090	-	-	-	17,658,861
9,253,176	-	5,684,999	2,885,664	-	-	17,823,839
60,492,937	-	10,434,652	2,885,664	-	-	73,813,253.71

VIRGINIA ELECTRIC AND POWER COMPANY

DSM/EE Programs

Twelve Months Ended June 30, 2021

(000's)

Total DNCP

44

(1)

(2)

(3)

a

b

c DSM

c EE

c DSM/EE

All Inclusive

DSM

EE

PPI

44 - (3)

44 - (1) - (2) - (3)

(1)

(2) + (3)

(1) + (2) + (3)

Net Operating Income

1	Revenue	\$ 354,134	\$ 378	\$ 2,740	\$ 346	\$ 353,788	\$ 350,670	\$ 378	\$ 3,087	\$ 3,464
2	Expenses	259,439	304	2,203	-	259,439	256,933	304	2,203	2,506
3	DSM/EE Deferral	-	27	538	-	-	(565)	27	538	565
4	Operating Taxes	26,022	9	-	89	25,933	25,924	9	89	98
5	Operating Interest	72	-	-	-	72	72	-	-	-
6	Net Income	\$ 68,602	\$ 38	\$ -	\$ 258	\$ 68,344	\$ 68,306	\$ 38	\$ 258	\$ 296
7	Long Term Debt	\$ 25,019	\$ 11	\$ -	\$ -	\$ 25,019	\$ 25,008	\$ 11	\$ -	\$ 11
8	Preferred Stock	-	-	-	-	-	-	-	-	-
9	Common Equity	43,583	27	-	258	43,325	43,298	27	258	285
10		\$ 68,602	\$ 38	\$ -	\$ 258	\$ 68,344	\$ 68,306	\$ 38	\$ 258	\$ 296

Rate Base

11	Plant	\$ 2,305,745	\$ 961			\$ 2,305,745	\$ 2,304,784	\$ 961		\$ 961
12	CWIP	-	-			-	-	-		-
13	Accumulated Depreciation	957,215	436			957,215	956,779	436		436
14	Other Cost Free Capital	2,733	-			2,733	2,733	-		-
15	ADIT	242,546	-			242,546	242,546	-		-
16	Working Capital	137,449	-			\$ 137,449	\$ 137,449	\$ -		\$ -
17	Rate Base	\$ 1,240,700	\$ 525			\$ 1,240,700	\$ 1,240,175	\$ 525		\$ 525
18	Long Term Debt	\$ 577,873	\$ 245			\$ 577,873	\$ 577,628	\$ 245		\$ 245
19	Preferred Stock	-	-			-	-	-		-
20	Common Equity	662,827	281			662,827	662,547	281		281
21	Total	\$ 1,240,700	\$ 525			\$ 1,240,700	\$ 1,240,175	\$ 525		\$ 525

Average Capitalization Ratio

22	Long Term Debt	46.576%	46.576%			46.576%	46.576%	46.576%		46.576%
23	Preferred Stock	0.000%	0.000%			0.000%	0.000%	0.000%		0.000%
24	Common Equity	53.424%	53.424%			53.424%	53.424%	53.424%		53.424%
25	Total	100.000%	100.000%			100.000%	100.000%	100.000%		100.000%
26	Average Embedded Cost %									
27	Long Term Debt	4.330%	4.330%			4.330%	4.330%	4.330%		4.330%
28	Preferred Stock	0.000%	0.000%			0.000%	0.000%	0.000%		0.000%
29	Common Equity	6.575%	9.750%			6.536%	6.535%	9.750%		101.615%
30	Overall Cost Rate %									
31	Long Term Debt	2.017%	2.017%			2.017%	2.017%	2.017%		2.017%
32	Preferred Stock	0.000%	0.000%			0.000%	0.000%	0.000%		0.000%
33	Common Equity	3.513%	5.209%			3.492%	3.491%	5.209%		54.287%

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