

Kathleen H. Richard Senior Counsel

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April 18, 2024

VIA ELECTRONIC FILING

Ms. A. Shonta Dunston Chief Clerk North Carolina Utilities Commission 4325 Mail Service Center Raleigh, North Carolina 27699-4300

Re: Duke Energy Carolinas, LLC's Monthly Servicer's Certificates –

March 2024

Docket No. E-7, Sub 1243

Dear Ms. Dunston:

In accordance with the Commission-approved servicing agreement as filed in this docket on February 18, 2021, Article III – Role of Servicers, Section III.01.(b)(i), Duke Energy Carolinas, LLC submits the Monthly Servicer's Certificates for March 2024 for filing in this matter.

Please do not hesitate to contact me if you have any questions or need additional information.

Sincerely,

Kathleen H. Richard

Enclosures

cc: Parties of record

Kristin Athens

MONTHLY SERVICER'S CERTIFICATE

DUKE ENERGY CAROLINAS NC STORM FUNDING LLC

\$237,210,000 Series A Senior Secured Storm Recovery Bonds

Pursuant to SECTION 3.01(b) of the Storm Recovery Property Servicing Agreement dated as of November 24, 2021 by and between Duke Energy Carolinas, LLC, as Servicer, and Duke Energy Carolinas NC Storm Funding LLC, as Issuer (the "Servicing Agreement"), the Servicer does hereby certify as follows:

Capitalized terms used but not defined in this Monthly Servicer's Certificate have their respective meanings as set forth in the Servicing Agreement. References herein to certain sections and subsections are references to the respective sections or subsections of the Servicing Agreement.

Current BILLING MONTH: 03/01/2024 - 03/31/2024

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| Standard Billing for prior BILLING MONTH: February 2024 | | |
|--|----------------|-------|
| Residential Total Billed | \$ 290,547,252 | |
| Residential Storm Securitization Billed | 1,008,447 | 0.35% |
| General Service Billed | 184,272,168 | |
| General Service Storm Securitization Billed | 269,938 | 0.15% |
| ndustrial Service Total Billed | 76,523,098 | |
| ndustrial Service Storm Securitization Billed | 79,390 | 0.10% |
| ighting Total Billed | 14,948,570 | |
| Lighting Storm Securitization Billed | 63,327 | 0.42% |
| Net Write-offs as a % of Total Billed Revenue (see Note 1) | | |
| Non-Residential Class Customer Write-offs | - | |
| Residential Class Customer Write-offs | - | |
| Total Write-offs | 0.79% | |
| Aggregate Storm Securitization Collections (see Note 2) | | |
| Total Storm Securitization Remitted for Current BILLING MONTH | | |
| Residential Storm Securitization Collected | \$ 1,009,127 | |
| General Service Storm Securitization Collected | \$ 270,120 | |
| ndustrial Service Storm Securitization Collected | \$ 79,444 | |
| Lighting Storm Securitization Collected | \$ 63,370 | |
| ub-Total of Storm Securitization Collected | \$ 1,422,062 | |
| Total Current Storm Securitization Collected and Remitted | \$ 1,422,062 | |
| Aggregate Storm Securitization Remittances for January 2024 BILLING MONTH | \$ 1,482,287 | |
| Aggregate Storm Securitization Remittances for February 2024 BILLING MONTH | \$ 1,743,320 | |
| Aggregate Storm Securitization Remittances for March 2024 BILLING MONTH | \$ 1,422,062 | |
| Aggregate Storm Securitization Remittances for April 2024 BILLING MONTH | | |
| Aggregate Storm Securitization Remittances for May 2024 BILLING MONTH | | |

Executed as of this 8th day of April 2024.

Total Storm Securitization Remittances

Current BILLING MONTH: 03/01/2024 - 03/31/2024

DUKE ENERGY CAROLINAS, LLC, as Servicer

4,647,669

Nicholas Speros

Director of Accounting

Aggregate Storm Securitization Remittances for June 2024 BILLING MONTH

^{**}Note 1: Storm Securitization Write-off not applied to individual customer classes.

^{**}Note 2: Storm securitization collections allocated based on prior month billings.

CERTIFICATE OF SERVICE

I certify that a copy of Duke Energy Carolinas, LLC's Monthly Servicer's Certificates for March 2024, in Docket No. E-7, Sub 1243, has been served by hand delivery, email or by depositing a copy in the United States mail, postage prepaid, properly addressed to parties of record.

This the 18th day of April, 2024.

Kathleen H. Richard

Senior Counsel

Duke Energy Corporation

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