Nov 29 2022



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November 29, 2022

VIA ELECTRONIC FILING

Shonta Dunston Chief Clerk North Carolina Utilities Commission 430 North Salisbury Street Raleigh, North Carolina 27603

> Re: Docket No. EMP-101, Sub 0 Edgecombe Solar LLC – Annual Progress Report

Dear Chief Clerk,

Edgecombe Solar LLC ("Edgecombe") makes this filing to satisfy the requirement in R8-63(f) and G.S. 62-110.1(f) for an annual progress report and any revisions to cost estimates.

On November 13, 2020, the North Carolina Utilities Commission ("Commission") entered an Order Issuing a Certificate of Public Convenience and Necessity for Edgecombe to construct a 75-MW solar photovoltaic facility (the "Facility").

All construction to date is related to the Facility's interconnection with Dominion Energy North Carolina ("DENC"). Grading began for the point of interconnection switchyard pad in June 2021. The pad was then conveyed to DENC in October 2021. DENC has since completed construction of the switchyard. Grading activities began in September 2021 for the Facility's collection substation. Construction on the photovoltaic array field has not yet commenced and is anticipated to begin in late 2023. It is anticipated that the Facility will achieve commercial operations in late 2025.

Invenergy has continued to update its financial modeling for the Facility, taking into account market forces such as supply chain issues and inflation.

Construction cost estimates have fluctuated throughout the past year and the updated estimated construction costs based on current modeling are *BEGIN CONFIDENTIAL* *END CONFIDENTIAL*.

Please let us know if you have any questions.

Sincerely,

/s/ E. Merrick Parrott