

REDACTED VERSION

EMF Period  
April 1, 2022 -  
March 31, 2023

Billing Period  
December 1, 2023 -  
November 30, 2024

Line No. Incremental Cost Worksheet:

Labor by activity:

[BEGIN CONFIDENTIAL]

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[END CONFIDENTIAL]

17 Total Other Incremental Cost

\$ 1,356,116 \$ 1,443,099

Solar Rebate Program Cost Detail (recovery in REPS pursuant to G.S. 62-155(f)): (See Note 1)

18 Annual Amortization of Incentives Provided to Customers, plus return on unamortized balance

\$ 2,268,416 \$ 2,691,733

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19 Annual Amortization of Program Administrative Labor Costs, plus return on unamortized balance

20 Annual Amortization of Program Administrative Contract Labor & Other Administrative Costs, plus return on unamortized balance

[END CONFIDENTIAL]

21 Total Solar Rebate Program Cost

\$ 2,437,479 \$ 2,899,139

Solar + Storage Residential Pilot Program Cost Detail (recovery in REPS pursuant to G.S. 62-133.8(h)): (See Note 1)

22 Annual Amortization of Incentives Provided to Customers, plus return on unamortized balance

\$ - \$ 354,618

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23 Annual Amortization of Program Administrative Labor Costs, plus return on unamortized balance

24 Annual Amortization of Program Administrative Contract Labor & Other Administrative Costs, plus return on unamortized balance

[END CONFIDENTIAL]

25 Total Solar + Storage Residential Pilot Program Cost

\$ - \$ 379,909

**Note 1** Annual costs associated with the Solar Rebate Program and Solar + Storage Residential Pilot Program reflect amortization of incurred costs over 20 years, including a return on the unamortized balance.

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Line No. Incremental Cost Worksheet:

Research Cost Detail:

- 26 American Clean Power Association - membership
- 27 Biogas Utilization in NC - Research Triangle Institute - study
- 28 Bring Your Own Battery - Virtual Peaker - study
- 29 Coalition for Renewable Natural Gas - membership, study
- 30 Effective Load Carrying Capability - Astrapé - study
- 31 EPRI - membership
- 32 Grid Resilience - Open Energy Solutions - study
- 33 Low Energy Drying of Swine Lagoon Sludge for Fuel and Fertilizer - NC State University - study
- 34 Model-based Analysis of DER Functions and Settings - EPRI - supplemental project
- 35 Monitoring and Operational Assessment of DER Reactive Power Control - EPRI - study
- 36 NC State University's Future Renewable Electric Energy Delivery and Management ("FREEDM") Systems Center - dues
- 37 Reliability Assessment for Utility PV Inverter Systems - University of North Carolina at Charlotte - study
- 38 Smart Electric Power Alliance - membership
- 39 Southeastern Wind Coalition - membership

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[END CONFIDENTIAL]

40	<b>Total Research Cost</b>	\$	736,149	\$	786,400
41	<b>Total Other Incremental Cost</b>	\$	1,356,116	\$	1,443,099
42	Projected credits for receipts related to contract amendments/liquidated damages, etc	\$	-	\$	(80,000)
43	<b>Total Other Incremental Cost and other credits</b>	\$	1,356,116	\$	1,363,099
44	<b>Total Solar Rebate Program Cost</b>	\$	2,437,479	\$	2,899,139
45	<b>Total Solar + Storage Residential Pilot Program Cost</b>	\$	-	\$	379,909
46	<b>Total Research Cost</b>	\$	736,149	\$	786,400
47	<b>Grand Total - Other Incremental, Solar Rebate Program, Solar + Storage Pilot and Research Cost, other credits</b>	\$	4,529,744	\$	5,428,547
48	EMF Period actual credits for receipts related to contracts (See Note 2)	\$	(3,515,700)		
49	<b>Net Other Incremental, Solar Rebate Program, Solar + Storage Pilot and Research Cost</b>	\$	1,014,044	\$	5,428,547

**Note 2** EMF Period contract receipts are not included in the under/overcollection calculation on Williams Exhibit No. 2, instead they are credited directly to customer class on Williams Exhibit No. 4. Estimated contract receipts are included in Billing Period total other incremental cost as a reduction in REPS charges proposed for the Billing Period.

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