

**STATE OF NORTH CAROLINA
UTILITIES COMMISSION
RALEIGH**

DOCKET NO. E-2, SUB 1292
DOCKET NO. E-2, SUB 1293
DOCKET NO. E-2, SUB 1295
DOCKET NO. E-2, SUB 1296

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

DOCKET NO. E-2, SUB 1292)
)
In the Matter of)
Application by Duke Energy Progress, LLC,)
Pursuant to N.C.G.S. § 62-133.2 and)
Commission Rule R8-55 Relating to Fuel)
and Fuel-Related Charge Adjustments for)
Electric Utilities)

DOCKET NO. E-2, SUB 1293)
)
In the Matter of)
Application by Duke Energy Progress, LLC,)
for Approval of Renewable Energy and Energy)
Efficiency Portfolio Standard (REPS))
Compliance Report and Cost Recovery Rider)
Pursuant to N.C.G.S. § 62-133.8 and)
Commission Rule R8-67)

ORDER APPROVING NOTICE
TO CUSTOMERS OF CHANGE
IN RATES

DOCKET NO. E-2, SUB 1295)
)
In the Matter of)
Application by Duke Energy Progress, LLC,)
for Approval of a Joint Agency Asset Rider)
for Recovery of Costs Related to Facilities)
Purchased from Joint Power Agency Pursuant)
to N.C.G.S. § 62-133.14 and Commission)
Rule R8-70)

DOCKET NO. E-2, SUB 1296)
)
In the Matter of)
Application by Duke Energy Progress, LLC,)
Pursuant to N.C.G.S. § 62-110.8 and)
Commission Rule R8-71 for Approval of)
CPRE Program Cost Recovery Rider and)
Compliance Report)

BY THE PRESIDING COMMISSIONERS: On November 3, 2022, the Commission issued an Order in Docket No. E-2, Sub 1292, that approved a fuel charge adjustment rate rider for Duke Energy Progress, LLC (DEP). On November 16, 2022, the Commission issued an Order in Docket No. E-2, Sub 1293, approving changes in the Company's Renewable Energy and Energy Efficiency Portfolio Standard (REPS) riders by customer class. In addition, on November 9, 2022, the Commission issued an Order in Docket No. E-2, Sub 1295, approving changes in the Company's Joint Agency Asset Rider (JAAR), by customer class and, also on November 9, 2022, the Commission issued an Order in Docket No. E-2, Sub 1296, approving changes in DEP's competitive procurement of renewable energy (CPRE) rates. The above-described changes in DEP's rates are effective for service rendered on and after December 1, 2022.

On November 23, 2022, DEP filed a proposed Notice to Customers of Change in Rates that was developed by DEP and the Public Staff to inform customers of the rate changes approved by the Commission in the above noted orders. The Presiding Commissioners in the above-captioned dockets have reviewed the proposed Notice to Customers of Change in Rates and find good cause to approve it in the form attached hereto as Appendix A.

IT IS, THEREFORE, SO ORDERED.

ISSUED BY ORDER OF THE COMMISSION.

This the 29th day of November, 2022.

NORTH CAROLINA UTILITIES COMMISSION

A handwritten signature in black ink that reads "Tamika D. Conyers". The signature is written in a cursive, flowing style.

Tamika D. Conyers, Deputy Clerk

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DOCKET NO. E-2, SUB 1292
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BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

DOCKET NO. E-2, SUB 1292)
)
In the Matter of)
Application by Duke Energy Progress, LLC,)
Pursuant to N.C.G.S. § 62-133.2 and Commission)
Rule R8-55 Relating to Fuel and Fuel-Related)
Charge Adjustments for Electric Utilities)

DOCKET NO. E-2, SUB 1293)
)
In the Matter of)
Application by Duke Energy Progress, LLC, for)
Approval of Renewable Energy and Energy)
Efficiency Portfolio Standard (REPS) Compliance)
Report and Cost Recovery Rider Pursuant to)
N.C.G.S. § 62-133.8 and Commission Rule R8-67)

NOTICE TO CUSTOMERS OF
CHANGE IN RATES

DOCKET NO. E-2, SUB 1295)
)
In the Matter of)
Application by Duke Energy Progress, LLC, for)
Approval of a Joint Agency Asset Rider for)
Recovery of Costs Related to Facilities Purchased)
from Joint Power Agency Pursuant to N.C.G.S.)
§ 62-133.14 and Commission Rule R8-70)

DOCKET NO. E-2, SUB 1296)
)
In the Matter of)
Application by Duke Energy Progress, LLC,)
Pursuant to N.C.G.S. § 62-110.8 and Commission)
Rule R8-71 for Approval of CPRE Program Cost)
Recovery Rider and Compliance Report)

NOTICE IS HEREBY GIVEN that the North Carolina Utilities Commission entered an Order in Docket No. E-2, Sub 1292, on November 3, 2022, after public hearing,

approving fuel and fuel related charge rate increases (including regulatory fee) of 1.088¢/kilowatt-hour (kWh), 1.251¢/kWh, 0.763¢/kWh, 0.509¢/kWh, and 2.196¢/kWh for the Residential, Small General Service, Medium General Service, Large General Service, and Lighting customer classes, respectively. The increase equates to approximately \$337 million on an annual basis in the rates and charges paid by the retail customers of Duke Energy Progress, LLC (DEP or Company), in North Carolina.

These changes are effective as of December 1, 2022. The rate increase was ordered by the Commission after a review of DEP's fuel and fuel-related expenses during the 12-month period ended March 31, 2022, and represents actual changes experienced by the Company with respect to its reasonable cost of fuel and fuel-related costs during the test period. The net fuel and fuel-related cost factors for the Residential, Small General Service, Medium General Service, Large General Service, and Lighting customer classes are 3.462¢/kWh, 3.551¢/kWh, 3.170¢/kWh, 3.040¢/kWh, and 4.216¢/kWh, respectively (including regulatory fee).

The changes in the approved fuel and fuel-related rates described above will result in monthly net rate increases of approximately \$10.88 for each 1,000 kWh of usage per month for the Residential customer class, \$12.51 for each 1,000 kWh of usage per month for the Small General Service customer class, \$7.63 for each 1,000 kWh of usage per month for the Medium General Service customer class, \$5.09 for each 1,000 kWh of usage per month for the Large General Service customer class, and \$21.96 for each 1,000 kWh of usage per month for the Lighting customer class.

Also, the Commission entered an Order in Docket No. E-2, Sub 1293, on November 16, 2022, after public hearing, approving changes in the Company's Renewable Energy and Energy Efficiency Portfolio Standard (REPS) riders by customer class. These charges are designed to collect approximately \$46.5 million of incremental costs incurred to comply with the REPS requirements, pursuant to N.C.G.S. § 62-133.8.

Effective as of December 1, 2022, the monthly REPS riders by customer class (including regulatory fee) are as follows: Residential, \$1.55 per month; General Service, \$8.42 per month; and Industrial Service \$57.42 per month. These monthly charges reflect increases by customer class of \$0.14 per month for Residential, \$1.02 per month for General Service, and \$8.00 per month for Industrial.

Further, the Commission entered an Order in Docket No. E-2, Sub 1295, on November 9, 2022, after public hearing, approving changes in the Company's Joint Agency Asset Rider (JAAR), by customer class. These charges are associated with DEP's purchase of certain generating plants from North Carolina Eastern Municipal Power Agency following Commission review of DEP's costs through the 12-month period ended December 31, 2021. Effective as of December 1, 2022, the change in the monthly charge for residential customers is an increase of 0.149¢/kWh, including the regulatory fee. The impact to other customer classes varies based upon their rate schedules. Fuel savings associated with DEP's purchase of the generating plants are passed through to customers in DEP's fuel and fuel-related rates.

In addition, the Commission entered an Order in Docket No. E-2, Sub 1296, on November 9, 2022, after public hearing, approving competitive procurement of renewable energy (CPRE) rates (including regulatory fee) of 0.013 ¢/kWh, 0.013 ¢/kWh, 0.011 ¢/kWh, 0.012 ¢/kWh, and 0.010 ¢/kWh for the Residential, Small General Service, Medium General Service, Large General Service, and Lighting customer classes, respectively. There was no change on an annual basis in the rates and charges paid by the retail customers of DEP in North Carolina.

These changes are effective as of December 1, 2022. The rate increase was ordered by the Commission after a review of DEP's CPRE program expenses during the 12-month period ended March 31, 2022, and represents actual changes experienced by the Company with respect to its reasonable CPRE costs during the test period.

The changes in the approved CPRE rates described above will result in monthly net rate decreases of approximately \$0.000 for each 1,000 kWh of usage per month for the Residential customer class, \$(0.01) for each 1,000 kWh of usage per month for the Small General Service customer class, \$(0.02) for each 1,000 kWh of usage per month for the Medium General Service customer class, \$0.00 for each 1,000 kWh of usage per month for the Large General Service customer class, and \$0.00 for each 1,000 kWh of usage per month for the Lighting customer class

THE OVERALL IMPACT of the changes in all riders on a residential customer using 1,000 kWh per month, reflecting the combined effect of the changes in the fuel and fuel-related rate, the monthly REPS rate, the monthly JAAR rate, and the monthly CPRE rate, as described above, will be an increase of \$12.51 per month.

This the 29th day of November, 2022.

NORTH CAROLINA UTILITIES COMMISSION

A handwritten signature in cursive script that reads "Tamika D. Conyers".

Tamika D. Conyers, Deputy Clerk