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DUKE ENERGY PROGRESS 2020 INTEGRATED RESOURCE PLAN CONTENTS

| | | |
|------------|--|-----|
| 1 | EXECUTIVE SUMMARY | 4 |
| 2 | SYSTEM OVERVIEW | 26 |
| 3 | ELECTRIC LOAD FORECAST | 31 |
| 4 | ENERGY EFFICIENCY, DEMAND SIDE MANAGEMENT & VOLTAGE OPTIMIZATION | 34 |
| 5 | RENEWABLE ENERGY STRATEGY / FORECAST | 38 |
| 6 | ENERGY STORAGE AND ELECTRIC VEHICLES | 46 |
| 7 | GRID REQUIREMENTS | 55 |
| 8 | SCREENING OF GENERATION ALTERNATIVES | 62 |
| 9 | RESOURCE ADEQUACY | 65 |
| 10 | NUCLEAR AND SUBSEQUENT LICENSE RENEWAL (SLR) | 77 |
| 11 | COAL RETIREMENT ANALYSIS | 79 |
| 12 | EVALUATION AND DEVELOPMENT OF THE RESOURCE PLAN | 88 |
| 13 | DEP FIRST RESOURCE NEED | 112 |
| 14 | SHORT-TERM ACTION PLAN | 115 |
| 15 | INTEGRATED SYSTEMS AND OPERATIONS PLANNING (ISOP) | 125 |
| 16 | SUSTAINING THE TRAJECTORY TO REACH TO NET ZERO | 132 |
| APPENDIX A | QUANTITATIVE ANALYSIS | 145 |
| APPENDIX B | DUKE ENERGY PROGRESS OWNED GENERATION | 200 |
| APPENDIX C | ELECTRIC LOAD FORECAST | 213 |
| APPENDIX D | ENERGY EFFICIENCY, DEMAND SIDE MANAGEMENT AND VOLTAGE OPTIMIZATION | 235 |



| | | |
|------------|---|-----|
| APPENDIX E | RENEWABLE ENERGY STRATEGY / FORECAST | 278 |
| APPENDIX F | FUEL SUPPLY | 300 |
| APPENDIX G | SCREENING OF GENERATION ALTERNATIVES ENERGY | 308 |
| APPENDIX H | STORAGE | 329 |
| APPENDIX I | ENVIRONMENTAL COMPLIANCE | 350 |
| APPENDIX J | NON-UTILITY GENERATION AND WHOLESALE | 360 |
| APPENDIX K | DEP QF INTERCONNECTION QUEUE | 366 |
| APPENDIX L | TRANSMISSION PLANNED OR UNDER CONSTRUCTION | 368 |
| APPENDIX M | ECONOMIC DEVELOPMENT | 377 |
| APPENDIX N | WESTERN CAROLINAS MODERNIZATION PLAN (WCMP) | 379 |
| APPENDIX O | CROSS REFERENCE TABLE | 385 |
| | GLOSSARY OF TERMS | 403 |

ATTACHMENTS FILED AS SEPARATE DOCUMENTS:

| | |
|----------------|--|
| ATTACHMENT I | NC RENEWABLE ENERGY & ENERGY EFFICIENCY PORTFOLIO STANDARD (NC REPS) COMPLIANCE PLAN |
| ATTACHMENT II | DUKE ENERGY CAROLINAS & DUKE ENERGY PROGRESS COMPETITIVE PROCUREMENT OF RENEWABLE ENERGY (CPRE) PROGRAM UPDATE |
| ATTACHMENT III | DUKE ENERGY PROGRESS 2020 RESOURCE ADEQUACY STUDY |
| ATTACHMENT IV | DUKE ENERGY CAROLINAS & DUKE ENERGY PROGRESS STORAGE EFFECTIVE LOAD CARRYING CAPABILITY (ELCC) STUDY |
| ATTACHMENT V | DUKE ENERGY EE AND DSM MARKET POTENTIAL STUDY |

the planning process. The Company initiated this engagement with local listening sessions followed by a series of virtual events which were facilitated by ICF,⁶ and consisted of an IRP 101 education session and three stakeholder virtual forums, with over 200 participants from stakeholder groups involved across all activities. The forums included presentations and discussions from Duke Energy subject matter experts, and enabled discussion around the areas of greatest interest to stakeholders as identified through listening sessions, and pre- and post-engagement surveys. The sessions drew unique external stakeholder participants from across the Carolinas and provided recommendations in the areas of resource planning, carbon reduction, energy efficiency and demand response. Input from stakeholders helped shape the IRP development, and influenced the evaluation of different pathways in the 2020 IRP. A summary report of these activities was developed by ICF and can be found on [Duke Energy's web site](#)⁷.

STAKEHOLDER INTEREST

HOW ADDRESSED IN IRP



2020 IRP INFORMED BY NEW STUDIES, ILLUSTRATES MULTIPLE PATHWAYS

The 2020 IRP is informed by several new studies and analysis as well as collaboration and input

⁶ www.icf.com, ICF, an advisory and professional services company with a specialty in utility sector planning.

⁷ www.duke-energy.com/irp.

weather, regional economic and demographic trends, electricity prices and appliance efficiencies. The average annual growth rate of Residential energy sales in the Spring 2020 forecast, including the impacts of Utility Energy Efficiency programs (UEE), rooftop solar and electric vehicles from 2021-2035 is 1.4%.

The three largest sectors in the Commercial class are offices, education and retail. The Commercial forecast also uses an SAE model to reflect naturally occurring as well as government mandated efficiency changes. Commercial energy sales are expected to grow 0.1% per year over the forecast horizon.

The Industrial class is forecasted by a standard econometric model, with drivers such as total manufacturing output and the price of electricity. Overall, Industrial sales are expected to decline 0.2% per year over the forecast horizon.

The Company continues to look at ways to improve the load forecasting methodology in order to develop the most accurate and reasonable demand forecasts for DEP. The 2020 load forecast update is lower compared to the 2019 IRP. The decrease in the 2020 update is primarily driven by refinements to peak history, the addition of 2019 peak history and declines in Commercial and Industrial energy sales. The 2020 update also includes revised projections for rooftop solar and electric vehicle programs and the impacts of voltage control programs. The key economic drivers and forecast changes are shown below in Tables 3-A and 3-B. A more detailed discussion of the load forecast can be found in Appendix C.

**TABLE 3-A
KEY DRIVERS**

| | 2021-2035 |
|---|-----------|
| Real Income | 2.9% |
| Manufacturing Industrial Production Index (IPI) | 1.1% |
| Population | 1.5% |

Table 3-B reflects a comparison between the 2020 and 2019 growth rates of the load forecast with and without impacts of EE.

**TABLE 5-A
DEP BASE WITH CARBON POLICY TOTAL RENEWABLES**

| DEP BASE RENEWABLES - COMPLIANCE + NON-COMPLIANCE | | | | | | | | | | | | | | | |
|---|--------------|--------------------|-----------------|------|-------|--------------------------------|--------------------|----------------|------|-------|--------------------------------|--------------------|----------------|------|-------|
| | MW NAMEPLATE | | | | | MW CONTRIBUTION TO SUMMER PEAK | | | | | MW CONTRIBUTION TO WINTER PEAK | | | | |
| | SOLAR ONLY | SOLAR WITH STORAGE | BIOMASS / HYDRO | WIND | TOTAL | SOLAR ONLY | SOLAR WITH STORAGE | BIOMASS/ HYDRO | WIND | TOTAL | SOLAR ONLY | SOLAR WITH STORAGE | BIOMASS/ HYDRO | WIND | TOTAL |
| 2021 | 2,888 | 0 | 284 | 0 | 3,171 | 1,011 | 0 | 284 | 0 | 1,294 | 29 | 0 | 284 | 0 | 312 |
| 2022 | 3,144 | 0 | 146 | 0 | 3,291 | 1,092 | 0 | 146 | 0 | 1,238 | 31 | 0 | 146 | 0 | 178 |
| 2023 | 3,430 | 0 | 135 | 0 | 3,565 | 1,134 | 0 | 135 | 0 | 1,270 | 34 | 0 | 135 | 0 | 169 |
| 2024 | 3,641 | 14 | 131 | 0 | 3,786 | 1,166 | 8 | 131 | 0 | 1,305 | 36 | 3 | 131 | 0 | 171 |
| 2025 | 3,850 | 13 | 131 | 0 | 3,995 | 1,190 | 8 | 131 | 0 | 1,329 | 39 | 3 | 131 | 0 | 173 |
| 2026 | 4,128 | 13 | 120 | 0 | 4,262 | 1,218 | 7 | 120 | 0 | 1,345 | 41 | 3 | 120 | 0 | 165 |
| 2027 | 4,184 | 88 | 120 | 0 | 4,392 | 1,223 | 48 | 120 | 0 | 1,391 | 42 | 22 | 120 | 0 | 184 |
| 2028 | 4,239 | 163 | 116 | 0 | 4,518 | 1,229 | 88 | 116 | 0 | 1,433 | 42 | 41 | 116 | 0 | 199 |
| 2029 | 4,294 | 237 | 60 | 0 | 4,591 | 1,234 | 128 | 60 | 0 | 1,422 | 43 | 59 | 60 | 0 | 162 |
| 2030 | 4,323 | 436 | 43 | 0 | 4,802 | 1,237 | 234 | 43 | 0 | 1,515 | 43 | 109 | 43 | 0 | 195 |
| 2031 | 4,352 | 634 | 43 | 0 | 5,029 | 1,240 | 340 | 43 | 0 | 1,623 | 44 | 158 | 43 | 0 | 245 |
| 2032 | 4,331 | 856 | 42 | 0 | 5,228 | 1,238 | 460 | 42 | 0 | 1,740 | 43 | 214 | 42 | 0 | 299 |
| 2033 | 4,311 | 1,076 | 42 | 150 | 5,579 | 1,236 | 581 | 42 | 12 | 1,870 | 43 | 269 | 42 | 53 | 406 |
| 2034 | 4,290 | 1,296 | 41 | 300 | 5,928 | 1,234 | 701 | 41 | 24 | 2,000 | 43 | 324 | 41 | 105 | 513 |
| 2035 | 4,270 | 1,514 | 41 | 450 | 6,276 | 1,232 | 822 | 41 | 36 | 2,131 | 43 | 379 | 41 | 158 | 620 |

Data presented on a year beginning basis.

Solar includes 0.5% per year degradation.

Capacity listed excludes REC Only Contracts.

Solar contribution to peak based on 2018 Astrapé analysis; solar with storage contribution to peak based on 2020 Astrapé ELLC study.

storage costs evolve. Currently the Company forecasts an approximate 50% decline in battery storage costs by 2030 understanding that the actual pace of technological advancements, or even future potential policy mandates that influence storage costs, may change this forecast in future IRPs.

Additionally, the projected steep cost declines of battery storage add some risk to early adoption of this technology. The pace at which storage is integrated on the system is important as the benefits gained from storage may be captured a few years later at a lower cost to customers. As a result, striking the proper pace of adoption will require balancing the operational benefits of earlier adoption with the cost savings from a more measured pace.

However, as is the case with all energy-limited resources, as the penetration of short-term duration storage increases, the incremental benefit of that resource diminishes. To investigate how quickly this loss of value could occur, the Company commissioned Astrapé Consulting, a nationally recognized expert in the field, to conduct a detailed Capacity Value of Battery Storage study that is included as an attachment to the DEP IRP and is discussed in greater detail in Appendix H. This study assessed the contribution to winter peak capacity of varying levels and durations of both standalone battery storage and battery storage paired with solar resources under increasing levels of solar integration. As shown in Figure 6-A, longer duration batteries maintain capacity value as market penetration increases. For instances, 6-hour batteries maintain over 80% contribution to winter peak demand for up to nearly 3,000 MW on the system, and 4-hour batteries maintain 80% capacity value for nearly 2,200 MW. Conversely, 2-hour batteries fall below 80% at just 1,100 MW on the system. This drop is even more dramatic when considering the incremental value of battery storage shown in Figure 6-B. While the first 800 MW of two-hour batteries on the system provide almost 90% to meeting winter peak capacity needs, the next 800 MW provide about half of that value.

Two-hour storage generally performs the same function as DSM programs that, not only reduce winter peak demand, but also tend to flatten demand by shifting energy from the peak hour to hours just beyond the peak. This flattening of peak demand is one of the main drivers for rapid degradation in capacity value of 2-hours storage. As the Company seeks to expand winter DSM programs, the value of two-hour storage will likely diminish, and for these reasons, DEP only considered four and six-hour battery storage in the IRP.

ELECTRIC VEHICLES

Another important form of energy storage is electric vehicles. Electrification is expected to play an important role in the reduction of carbon dioxide emissions across all sectors of the economy. Electric vehicles (EVs) in particular are poised to transform and decarbonize the transportation industry which accounts for 28% of US carbon dioxide emissions, more than any other economic sector².

EVs also offer financial benefits for consumers and for the electric grid. EV drivers save money on fuel and maintenance costs, and the purchase of a new EV can be offset by up to \$7,500 with the Qualified Plug-In Electric Drive Motor Vehicle Tax Credit. Increasing EV growth can create benefits for all utility customers by increasing utilization of the electric grid and putting downward pressure on rates.

Duke Energy receives monthly updates on light-duty vehicle registrations from the Electric Power Research Institute (EPRI). Registrations are tracked by county and attributed to DEP based on the size of its customer count in each county. Reporting and analysis focus on plug-in electric vehicles (PEVs) which are charged from the electric grid. Conventional vehicles and hybrid EVs are also tracked to provide context for PEV growth within the total vehicle market.

According to EPRI, 2,200 new PEVs were registered in 2019, and 8,200 PEVs were in operation by the end of the year. Most of those vehicles were adopted in NC which had 8,000 PEVs in operation compared to 200 in SC. Annual registrations increased from 2018 to 2019 by a small margin. The modest growth was partly due to an outsized increase in 2018 (+130%) driven by the popular Tesla Model 3 sedan.

On October 29, 2018, NC Governor Cooper issued Executive Order 80, in which he directed the State of NC to “strive to accomplish” increasing the number of registered, zero-emission vehicles to at least 80,000 by 2025. In order to adequately respond to state policies like Executive Order 80 and considering the significant pace of EV adoption in its service territories, Duke Energy recognizes that it must prepare for and better understand the electrical needs and impacts of EVs on its systems. As

² U.S. EPA's Inventory of US Greenhouse Gas Emissions and Sinks: 1990-2018.

**TABLE 12-F
BASE CASE WITH CARBON POLICY LOAD, CAPACITY AND RESERVES TABLE - SUMMER**

| | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | 2035 |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Load Forecast | | | | | | | | | | | | | | | |
| 1 DEP System Summer Peak | 12,885 | 12,909 | 12,913 | 13,063 | 13,207 | 13,381 | 13,461 | 13,589 | 13,833 | 13,918 | 14,093 | 14,241 | 14,377 | 14,499 | 14,757 |
| 2 Firm Sale | 150 | 150 | 150 | 150 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 Cumulative New EE Programs | (67) | (101) | (133) | (162) | (191) | (220) | (245) | (265) | (281) | (287) | (286) | (282) | (277) | (247) | (237) |
| 4 Adjusted Duke System Peak | 12,968 | 12,957 | 12,930 | 13,051 | 13,016 | 13,161 | 13,216 | 13,324 | 13,552 | 13,631 | 13,807 | 13,959 | 14,100 | 14,252 | 14,520 |
| Existing and Designated Resources | | | | | | | | | | | | | | | |
| 5 Generating Capacity | 12,477 | 12,477 | 12,477 | 12,477 | 12,479 | 12,479 | 12,303 | 12,307 | 10,915 | 9,147 | 9,147 | 9,147 | 9,147 | 9,147 | 9,147 |
| 6 Designated Additions / Uprates | 0 | 0 | 0 | 2 | 0 | 0 | 4 | 0 | 6 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 Retirements / Derates | 0 | 0 | 0 | 0 | 0 | (176) | 0 | (1,392) | (1,774) | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 Cumulative Generating Capacity | 12,477 | 12,477 | 12,477 | 12,479 | 12,479 | 12,303 | 12,307 | 10,915 | 9,147 | 9,147 | 9,147 | 9,147 | 9,147 | 9,147 | 9,147 |
| Purchase Contracts | | | | | | | | | | | | | | | |
| 9 Cumulative Purchase Contracts | 2,837 | 2,904 | 2,932 | 2,935 | 2,955 | 2,934 | 2,923 | 2,902 | 2,839 | 2,830 | 2,822 | 2,818 | 2,677 | 2,676 | 2,674 |
| Non-Compliance Renewable Purchases | 352 | 558 | 603 | 625 | 657 | 696 | 682 | 667 | 604 | 595 | 587 | 585 | 583 | 582 | 581 |
| Non-Renewables Purchases | 2,485 | 2,346 | 2,330 | 2,311 | 2,298 | 2,237 | 2,240 | 2,235 | 2,235 | 2,235 | 2,235 | 2,234 | 2,094 | 2,094 | 2,094 |
| Undesignated Future Resources | | | | | | | | | | | | | | | |
| 10 Nuclear | | | | | | | | | | | | | | | |
| 11 Combined Cycle | | | | | | | | 1,152 | 1,152 | | | | | | |
| 12 Combustion Turbine | | | | | | 419 | 419 | | 837 | | | | | | |
| 13 Solar | | | | | | | | | | 38 | 38 | 56 | 56 | 56 | 56 |
| 14 Wind | | | | | | | | | | | | | 53 | 53 | 53 |
| 15 Battery | | | | | | | | | | | 457 | | | | 479 |
| Renewables | | | | | | | | | | | | | | | |
| 16 Cumulative Renewables Capacity | 484 | 369 | 357 | 371 | 361 | 339 | 400 | 457 | 510 | 569 | 643 | 707 | 833 | 949 | 1,075 |
| Renewables w/o Storage | 484 | 369 | 357 | 365 | 355 | 333 | 360 | 384 | 404 | 403 | 419 | 418 | 417 | 416 | 415 |
| Solar w/ Storage (Solar Component) | 0 | 0 | 0 | 3 | 3 | 3 | 19 | 35 | 50 | 59 | 69 | 69 | 68 | 68 | 68 |
| Solar w/ Storage (Storage Component) | 0 | 0 | 0 | 3 | 3 | 3 | 21 | 39 | 57 | 69 | 80 | 89 | 107 | 116 | 134 |
| 17 Combined Heat & Power | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 Grid-connected Energy Storage | 29 | 14 | 17 | 17 | 19 | 19 | 19 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19 Cumulative Production Capacity | 15,826 | 15,793 | 15,826 | 15,862 | 15,891 | 16,109 | 16,600 | 16,397 | 16,608 | 16,658 | 16,724 | 16,785 | 16,769 | 16,884 | 17,008 |
| Demand Side Management (DSM) | | | | | | | | | | | | | | | |
| 20 Cumulative DSM Capacity | 966 | 976 | 980 | 979 | 786 | 788 | 789 | 791 | 794 | 796 | 800 | 803 | 806 | 809 | 812 |
| IVVC Peak Shaving | - | - | 9 | 19 | 96 | 97 | 98 | 99 | 100 | 100 | 101 | 102 | 103 | 104 | 105 |
| 21 Cumulative Capacity w/ DSM | 16,792 | 16,769 | 16,816 | 16,861 | 16,773 | 16,994 | 17,488 | 17,287 | 17,501 | 17,555 | 17,625 | 17,690 | 17,679 | 17,798 | 17,925 |
| Reserves w/ DSM | | | | | | | | | | | | | | | |
| 22 Generating Reserves | 3,824 | 3,812 | 3,886 | 3,809 | 3,757 | 3,833 | 4,272 | 3,963 | 3,949 | 3,923 | 3,818 | 3,731 | 3,579 | 3,546 | 3,405 |
| 23 % Reserve Margin | 29.5% | 29.4% | 30.1% | 29.2% | 28.9% | 29.1% | 32.3% | 29.7% | 29.1% | 28.8% | 27.7% | 26.7% | 25.4% | 24.9% | 23.4% |

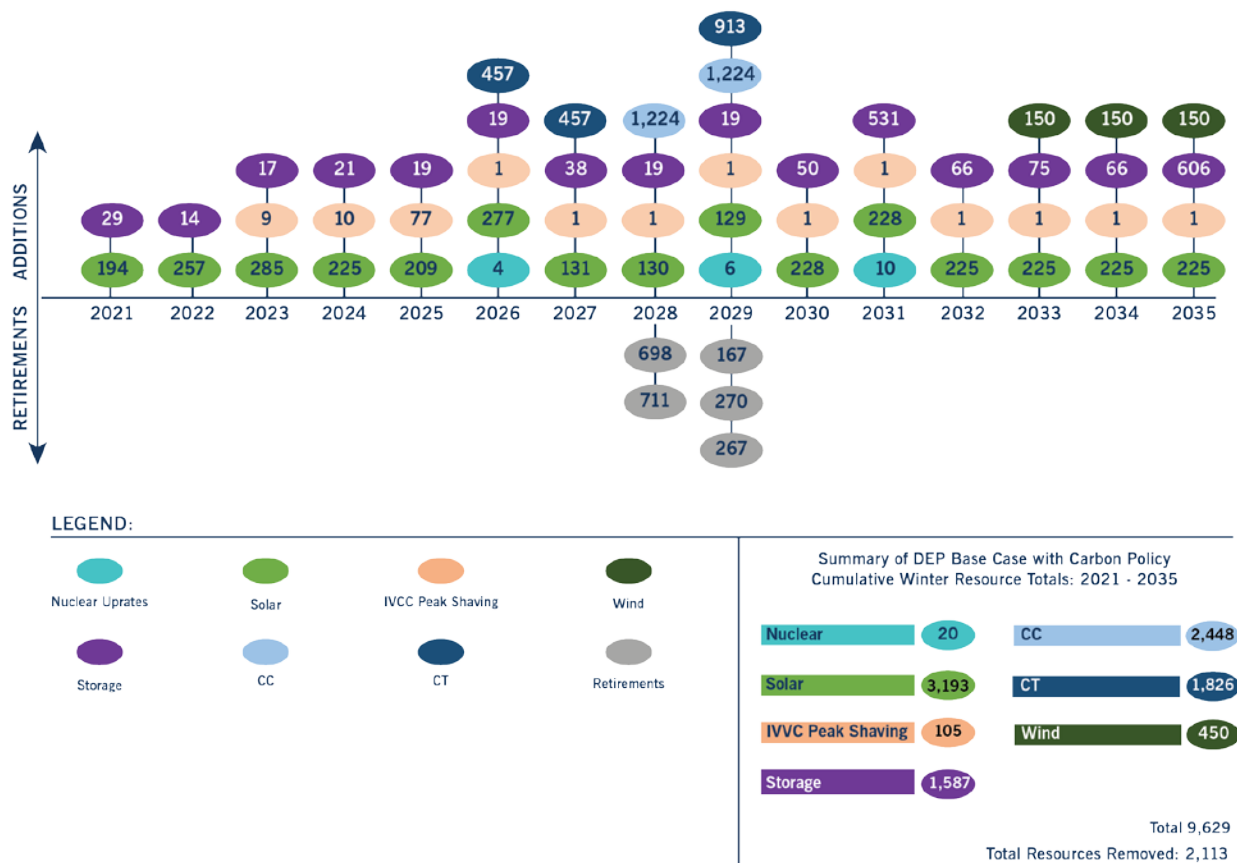
**TABLE 12-G
DEP ASSUMPTIONS OF LOAD, CAPACITY, AND RESERVES TABLES**

The following notes are numbered to match the line numbers on the Winter Projections of Load, Capacity, and Reserves tables. All values are MW (winter ratings) except where shown as a percent.

| LINE ITEM | LINE INCLUSION ² |
|-----------|---|
| 1. | Peak demand for the Duke Energy Carolinas System as defined in Chapter 3 and Appendix C. |
| 2. | Firm sale of 150 MW through 2024. |
| 3. | Cumulative new energy efficiency and conservation programs (does not include demand response programs). |
| 4. | Peak load adjusted for firm sales and cumulative energy efficiency. |
| 5. | Existing generating capacity reflecting the impacts of designated additions, planned updates, retirements and derates as of January 1, 2020. |
| 6. | Designated Capacity Additions |
| | Nuclear updates: Brunswick 1; 4 MW available for the winter of 2025. Brunswick 2; 6 MW available for the winter of 2028; 10 MW available for the winter of 2030. |
| 7. | Estimated retirement dates for planning that represent most economical retirement date for coal units as determined in Coal Retirement Analysis discussed in Chapter 11. Other units represent estimated retirement dates based on the depreciation study approved in the most recent DEP rate case: Darlington 1-4, 6-8 and 10 (514 MW): March 2020 Blewett 1-4 (68 MW): December 2025 Weatherspoon 1-4 (164 MW): December 2025 Roxboro 3 and 4 (1,409 MW): December 2027 Roxboro 1 and 2 (1,053 MW): December 2028 Mayo 1 (746 MW): December 2028 |
| | All nuclear units are assumed to have subsequent license renewal at the end of the current license. |
| | All hydro facilities are assumed to operate through the planning horizon. |
| | All retirement dates are subject to review on an ongoing basis. Dates used in the 2020 IRP are for planning purposes only, unless the unit is already planned for retirement. |
| 8. | Sum of lines 5 through 7. |

² Capacity must be on-line by June 1 to be included in available capacity for the summer peak of that year and by December 1 to be included in available capacity for the winter peak of the following year.

FIGURE 12-F
DEP WINTER BASE CASE WITH CARBON POLICY
ANNUAL ADDITIONS BY TECHNOLOGY



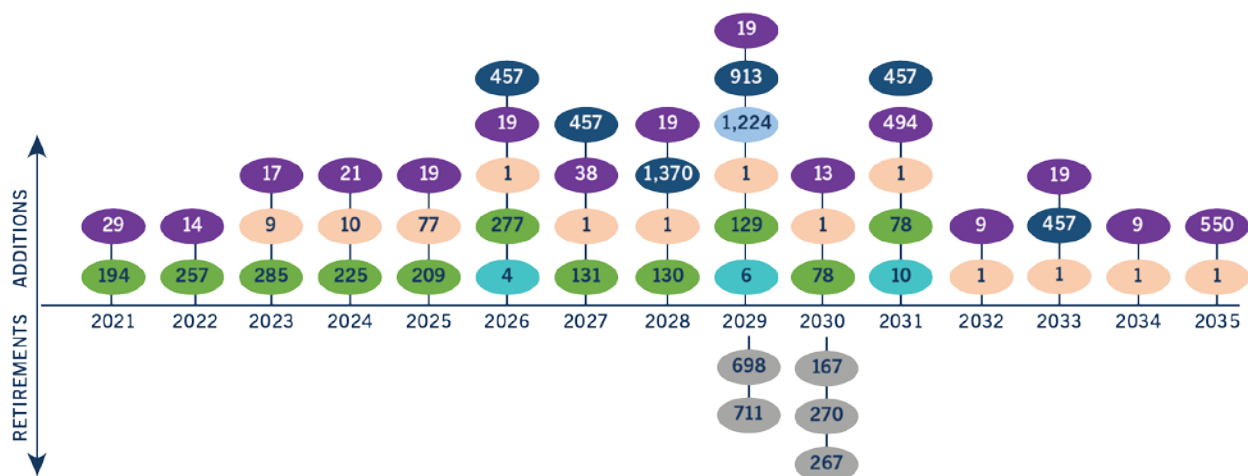
The following figures illustrate both the current and forecasted capacity for the DEP system, as projected by the Base Case with Carbon Policy. Figure 12-G depicts how the capacity mix for the DEP system changes with the passage of time. In 2035, the Base Case with Carbon Policy projects that DEP will have no reliance on coal and a significantly higher reliance on renewable resources and energy storage as compared to the current state. It is of particular note that nearly 50% of the new resources added over the study period are solar, wind and energy storage resources. Natural gas-fired resources continue to be an important part of maintaining the reliability of the DEP system, as well.

As mentioned above, the Company's Base Case with Carbon Policy resources depicted in Figure 12-G below reflects a significant amount of growth in solar capacity with nameplate solar growing from 2,888 MW in 2021 to 4,270 MW by 2035. However, given that solar resources only contribute approximately 1% of nameplate capacity at the time of the Company's winter peak, solar capacity contribution to winter

compared to the Base Case with Carbon Policy. Additionally, no incremental renewable resources were economically selected in this case.

A graphical presentation of the Winter Base Case without Carbon Policy resource plan is shown below in Figure 12-I. This figure provides annual incremental capacity additions to the DEP system by technology type for this case. Additionally, a summary of the total resources by technology is provided below the figure. Further details of the development of the Base Case without Carbon Policy may be found in Appendix A.

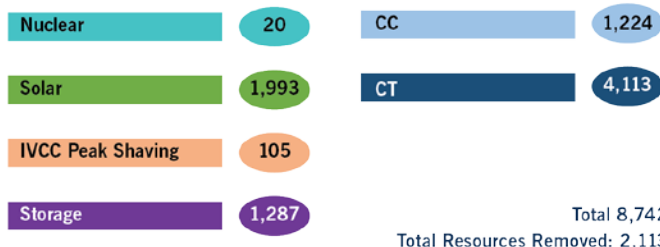
FIGURE 12-I
DEP WINTER BASE CASE WITHOUT CARBON POLICY
ANNUAL ADDITIONS BY TECHNOLOGY



LEGEND:

- Nuclear Uprates
- Solar
- IVCC Peak Shaving
- Storage
- CC
- CT
- Retirements

Summary of DEP Base Case without Carbon Policy
 Cumulative Winter Resource Totals: 2021 - 2035



CONTINUE TO FIND OPPORTUNITIES TO ENHANCE EXISTING CLEAN RESOURCES

DEP is committed to continually looking for opportunities to improve and enhance its existing resources. DEP is expecting capacity uprates to its existing nuclear units, Brunswick and Harris, due to upcoming projects at those sites. The uprates total 20 MW and are projected to occur from 2025 to 2030.

ADDITION OF CLEAN NATURAL GAS RESOURCES ¹

- The Company continues to consider advanced technology combined cycle and combustion turbine units as excellent options for a diversified, reliable portfolio required to meet future customer demand. The improving efficiency and reliability of CCs coupled with the lower carbon content and continued trend of lower prices for natural gas make these resources economically attractive as well as very effective at enabling significant carbon reductions through accelerated economic coal retirements. As older units on the DEP system are retired, CC and CT units continue to play an important role in the Company's future diverse resource portfolio.
 - Two 1x1 combined cycle units (each with one CT and one steam turbine, for a total capacity of 560 MW winter / 474 MW summer began full operation at the Asheville site ² by April 2020. These efficient units will assist in providing reliable energy to DEP's customers.

A summarization of the capacity resource changes for the Base Plans in the 2020 IRP is shown in Table 14-B below. Capacity retirements and resource additions are presented in the table as incremental values in the year in which the change impacts the winter peak. The values shown for renewable resources, EE, DSM and IVVC represent cumulative totals.

¹ Capacities represent winter ratings.

² Asheville CC individual components began commercial operation at various dates between 12/27/19 and 4/5/20.

COMBUSTION TURBINES

| | UNIT | WINTER (MW) | SUMMER (MW) | LOCATION | FUEL TYPE | RESOURCE TYPE | AGE (YEARS) | ESTIMATED REMAINING LIFE | RELICENSING STATUS |
|--------------------|------|-------------|-------------|------------------|-----------------|---------------|-------------|--------------------------|--------------------|
| Asheville | 3 | 185 | 160 | Arden, NC | Natural Gas/Oil | Peaking | 20 | 20 | N/A |
| Asheville | 4 | 185 | 160 | Arden, NC | Natural Gas/Oil | Peaking | 19 | 20 | N/A |
| Blewett | 1 | 17 | 13 | Lilesville, NC | Oil | Peaking | 48 | 6 | N/A |
| Blewett | 2 | 17 | 13 | Lilesville, NC | Oil | Peaking | 48 | 6 | N/A |
| Blewett | 3 | 17 | 13 | Lilesville, NC | Oil | Peaking | 48 | 6 | N/A |
| Blewett | 4 | 17 | 13 | Lilesville, NC | Oil | Peaking | 48 | 6 | N/A |
| Darlington | 1 | 63 | 50 | Hartsville, S.C. | Natural Gas/Oil | Peaking | 45 | 3 months | N/A |
| Darlington | 2 | 64 | 48 | Hartsville, S.C. | Oil | Peaking | 45 | 3 months | N/A |
| Darlington | 3 | 63 | 50 | Hartsville, S.C. | Natural Gas/Oil | Peaking | 45 | 3 months | N/A |
| Darlington | 4 | 66 | 48 | Hartsville, S.C. | Oil | Peaking | 45 | 3 months | N/A |
| Darlington | 6 | 62 | 43 | Hartsville, S.C. | Oil | Peaking | 45 | 3 months | N/A |
| Darlington | 7 | 65 | 47 | Hartsville, S.C. | Natural Gas/Oil | Peaking | 45 | 3 months | N/A |
| Darlington | 8 | 66 | 44 | Hartsville, S.C. | Oil | Peaking | 45 | 3 months | N/A |
| Darlington | 10 | 65 | 49 | Hartsville, S.C. | Oil | Peaking | 45 | 3 months | N/A |
| Darlington | 12 | 133 | 118 | Hartsville, SC | Natural Gas/Oil | Peaking | 22 | 18 | N/A |
| Darlington | 13 | 133 | 116 | Hartsville, SC | Natural Gas/Oil | Peaking | 22 | 18 | N/A |
| Smith ⁴ | 1 | 197 | 157 | Hamlet, NC | Natural Gas/Oil | Peaking | 18 | 22 | N/A |
| Smith ⁴ | 2 | 197 | 156 | Hamlet, NC | Natural Gas/Oil | Peaking | 18 | 22 | N/A |
| Smith ⁴ | 3 | 197 | 155 | Hamlet, NC | Natural Gas/Oil | Peaking | 18 | 22 | N/A |

| NUCLEAR | | | | | | | | | |
|------------------------|------|-------------|-------------|----------------|-----------|---------------|-------------|--------------------------|--------------------|
| | UNIT | WINTER (MW) | SUMMER (MW) | LOCATION | FUEL TYPE | RESOURCE TYPE | AGE (YEARS) | ESTIMATED REMAINING LIFE | RELICENSING STATUS |
| Brunswick ² | 1 | 975 | 938 | Southport, NC | Uranium | Base | 42 | 37 | 2036 |
| Brunswick ² | 2 | 953 | 932 | Southport, NC | Uranium | Base | 44 | 35 | 2034 |
| Harris ² | 1 | 1009 | 964 | New Hill, NC | Uranium | Base | 32 | 47 | 2046 |
| Robinson | 2 | <u>793</u> | <u>759</u> | Hartsville, SC | Uranium | Base | 48 | 31 | 2030 |
| Total NC | | 2,937 | 2,834 | | | | | | |
| Total SC | | 793 | 759 | | | | | | |
| Total Nuclear | | 3,730 | 3,593 | | | | | | |

| SOLAR | | | | | | | | | |
|-------------|------|-------------|-------------|----------|-----------|---------------|-------------|--------------------------|--------------------|
| | UNIT | WINTER (MW) | SUMMER (MW) | LOCATION | FUEL TYPE | RESOURCE TYPE | AGE (YEARS) | ESTIMATED REMAINING LIFE | RELICENSING STATUS |
| NC Solar | | 141 | 141 | NC | Solar | Intermittent | Various | N/A | N/A |
| Total Solar | | 141 | 141 | | | | | | |

| PLANNING ASSUMPTIONS – UNIT RETIREMENTS ^{a, b, c} | | | | | |
|--|------------------|----------------------|----------------------|-----------------|---------------------|
| UNIT & PLANT NAME | LOCATION | WINTER CAPACITY (MW) | SUMMER CAPACITY (MW) | FUEL TYPE | EXPECTED RETIREMENT |
| Darlington 1 | Hartsville, S.C. | 63 | 50 | Natural Gas/Oil | 3/2020 |
| Darlington 2 | Hartsville, S.C. | 64 | 48 | Oil | 3/2020 |
| Darlington 3 | Hartsville, S.C. | 63 | 50 | Natural Gas/Oil | 3/2020 |
| Darlington 4 | Hartsville, S.C. | 66 | 48 | Oil | 3/2020 |
| Darlington 6 | Hartsville, S.C. | 62 | 43 | Oil | 3/2020 |
| Darlington 7 | Hartsville, S.C. | 65 | 47 | Natural Gas/Oil | 3/2020 |
| Darlington 8 | Hartsville, S.C. | 66 | 44 | Oil | 3/2020 |
| Darlington 10 | Hartsville, S.C. | 65 | 49 | Oil | 3/2020 |
| Mayo 1 | Roxboro, N.C. | 746 | 727 | Coal | 12/2028 |
| Roxboro 1 | Semora, N.C. | 380 | 379 | Coal | 12/2028 |
| Roxboro 2 | Semora, N.C. | 673 | 665 | Coal | 12/2028 |
| Roxboro 3 | Semora, N.C. | 698 | 691 | Coal | 12/2027 |
| Roxboro 4 | Semora, N.C. | 711 | 698 | Coal | 12/2027 |
| Blewett 1 | Lilesville, N.C. | 17 | 13 | Oil | 12/2025 |
| Blewett 2 | Lilesville, N.C. | 17 | 13 | Oil | 12/2025 |
| Blewett 3 | Lilesville, N.C. | 65 | 13 | Oil | 12/2025 |
| Blewett 4 | Lilesville, N.C. | 66 | 13 | Oil | 12/2025 |
| Weatherspoon 1 | Lumberton, N.C. | 41 | 32 | Natural Gas/Oil | 12/2025 |
| Weatherspoon 2 | Lumberton, N.C. | 41 | 32 | Natural Gas/Oil | 12/2025 |
| Weatherspoon 3 | Lumberton, N.C. | 41 | 33 | Natural Gas/Oil | 12/2025 |
| Weatherspoon 4 | Lumberton, N.C. | <u>41</u> | <u>31</u> | Natural Gas/Oil | 12/2025 |
| Total | | 4,051 | 3,719 | | |

NOTE a: Retirement assumptions are for planning purposes only; Coal retirement dates represent the economic retirement dates determined in the Coal Retirement Analysis (as discussed in Chapter 11). Other technology units represent retirement dates based on the depreciation study approved as part of the most recent DEP rate case.

NOTE b: For planning purposes, all portfolios in the 2020 IRP assume subsequent license renewal for existing nuclear facilities beginning at end of current operating licenses.

NOTE c: Asheville coal units and Darlington CT units have been officially retired as of January 2020 and March 2020, respectively. Darlington CT units are included in this table as their retirement shows up in the Winter of 2021 in the LCR tables.

Following are the EE and DSM programs currently available through DEP as of December 31, 2019:

|  |  |  |  |  |
|---|---|--|---|---|
| RESIDENTIAL EE PROGRAMS | NON-RESIDENTIAL EE PROGRAMS | COMBINED RESIDENTIAL / NON-RESIDENTIAL EE PROGRAMS | RESIDENTIAL DSM PROGRAMS | NON-RESIDENTIAL DSM PROGRAMS |
| Energy Efficient Appliances and Devices | Non-Residential Smart \$aver® Energy Efficient Products and Assessment | Energy Efficient Lighting | EnergyWise SM Home | CIG Demand Response Automation |
| Energy Efficiency Education | Non-Residential Smart \$aver® Performance Incentive | Distribution System Demand Response (DSDR) | | Large Load Curtailable Rates & Riders |
| Multi-Family Energy Efficiency | Small Business Energy Saver | | | EnergyWise® Business |
| My Home Energy Report | | | | |
| Neighborhood Energy Saver (Low-Income) | | | | |
| Residential Energy Assessments | | | | |
| Residential New Construction | | | | |
| Residential Smart \$aver® Energy Efficiency | | | | |

ENERGY EFFICIENCY PROGRAMS

Energy Efficiency programs are typically non-dispatchable education or incentive-based programs. Energy and capacity savings are achieved by changing customer behavior or through the installation of more energy-efficient equipment or structures. All cumulative effects (gross of Free Riders, at the Plant¹) since the inception of these existing programs through the end of 2019 are summarized below. Please note that the cumulative impacts listed below include the impact of any Measurement and Verification performed since program inception and also note that a “Participant” in the information included below is based on the unit of measure for the specific energy efficiency measure (e.g. number of bulbs, kWh of savings, tons of refrigeration, etc.), and may not be the same as the number of customers that actually participate in these programs. The following provides more detail on DEP’s existing EE programs.

RESIDENTIAL EE PROGRAMS

Energy Efficient Appliances and Devices Program

The Energy Efficient Appliances and Devices Program is a new program that combines DEP’s previous “Save Energy and Water Kit” with a variety of high efficiency products available through the Company’s Online Savings Store, including but not limited to Air Purifiers, Dehumidifiers and LED Fixtures. The Save Energy and Water kit offers low flow water fixtures and insulating pipe tape to residential single-family homeowners with electric water heaters. Program participants are eligible for one kit shipped free of charge to their home. Kits are available in two sizes for homes with one or more full bathrooms and contain varying quantities of shower heads, bathroom aerators, kitchen aerator and insulating pipe tape.

| APPLIANCES AND DEVICES | | | | |
|------------------------|------------------------|--------------------------|----------|----------|
| CUMULATIVE AS OF: | NUMBER OF PARTICIPANTS | GROSS SAVINGS (AT PLANT) | | |
| | | MWH ENERGY | PEAK SKW | PEAK WKW |
| December 31, 2019 | 1,311,635 | 78,693 | 25,278 | 21,285 |

¹ “Gross of Free Riders” means that the impacts associated with the EE programs have not been reduced for the impact of Free Riders. “At the Plant” means that the impacts associated with the EE programs have been increased to include line losses.

| CUMULATIVE AS OF: | NUMBER OF PARTICIPANTS | GROSS SAVINGS (AT PLANT) | | |
|-------------------|------------------------|--------------------------|----------|----------|
| | | MWH ENERGY | PEAK SKW | PEAK WKW |
| December 31, 2019 | 46,842 | 25,717 | 3,626 | 1,356 |

RESIDENTIAL ENERGY ASSESSMENTS PROGRAM

The Residential Energy Assessments Program provides eligible customers with a free in-home energy assessment, performed by a Building Performance Institute (BPI) certified energy specialist and designed to help customers reduce energy usage and save money. The BPI certified energy specialist completes a 60 to 90-minute walk through assessment of a customer’s home and analyzes energy usage to identify energy savings opportunities. The energy specialist discusses behavioral and equipment modifications that can save energy and money with the customer. The customer also receives a customized report that identifies actions the customer can take to increase their home’s efficiency.

In addition to a customized report, customers receive an energy efficiency starter kit with a variety of measures that can be directly installed by the energy specialist. The kit includes measures such as energy efficient lighting, low flow shower head, low flow faucet aerators, outlet/switch gaskets, weather stripping and an energy saving tips booklet. Additional energy efficient bulbs are available to be installed by the auditor if needed.

| RESIDENTIAL ENERGY ASSESSMENTS | | | | |
|--------------------------------|------------------------|--------------------------|----------|----------|
| CUMULATIVE AS OF: | NUMBER OF PARTICIPANTS | GROSS SAVINGS (AT PLANT) | | |
| | | MWH ENERGY | PEAK SKW | PEAK WKW |
| December 31, 2019 | 144,853 | 31,026 | 3,787 | 2,939 |

RESIDENTIAL NEW CONSTRUCTION PROGRAM

The Residential New Construction Program provides incentives for new single family and multi-family residential dwellings (projects of three stories and less) that fall within the 2018 North Carolina Residential Building Code to meet or exceed the 2018 North Carolina Energy Conservation Code High Efficiency Residential Option (HERO). If a builder or developer constructing to the HERO standard elects to participate, the Program offers the homebuyer an incentive guaranteeing the heating and cooling consumption of the dwelling’s total annual energy costs. Additionally, the Program incents the

installation of high-efficiency heating ventilating and air conditioning (HVAC) and heat pump water heating (HPWH) equipment in new single family, manufactured, and multi-family residential housing units.

New construction represents a unique opportunity for capturing cost effective EE savings by encouraging the investment in energy efficiency features that would otherwise be impractical or costlier to install at a later time.

| RESIDENTIAL NEW CONSTRUCTION | | | | |
|------------------------------|------------------------|--------------------------|----------|----------|
| CUMULATIVE AS OF: | NUMBER OF PARTICIPANTS | GROSS SAVINGS (AT PLANT) | | |
| | | MWH ENERGY | PEAK SKW | PEAK WKW |
| December 31, 2019 | 39,880,246 | 60,788 | 23,231 | 21,201 |

NOTE: The participants and impacts are from both the Residential New Construction program and the previous Home Advantage program.

RESIDENTIAL SMART \$AVER® EE PROGRAM (FORMERLY KNOWN AS THE HOME ENERGY IMPROVEMENT PROGRAM)

The Residential Smart \$aver® EE Program offers DEP customers a variety of energy conservation measures designed to increase energy efficiency in existing residential dwellings. The Program utilizes a network of participating contractors to encourage the installation of: (1) high efficiency central air conditioning (AC) and heat pump systems with optional add on measures such as Quality Installation and Smart Thermostats, (2) attic insulation and sealing, (3) heat pump water heaters, and (4) high efficiency variable speed pool pumps.

The prescriptive menu of energy efficiency measures provided by the program allows customers the opportunity to participate based on the needs and characteristics of their individual homes. A referral channel provides free, trusted referrals to customers seeking reliable, qualified contractors for their energy saving home improvement needs.

This program previously offered HVAC Audits and Room AC's, however, those measures were removed due to no longer being cost-effective.

The tables below show actual program performance for all current and past program measures.

| RESIDENTIAL SERVICE – SMART \$AVER | | | | |
|------------------------------------|------------------------|--------------------------|----------|----------|
| CUMULATIVE AS OF: | NUMBER OF PARTICIPANTS | GROSS SAVINGS (AT PLANT) | | |
| | | MWH ENERGY | PEAK SKW | PEAK WKW |
| December 31, 2019 | 201,592 | 81,238 | 43,398 | 2,898 |

NON-RESIDENTIAL EE PROGRAMS

Non-Residential Smart \$aver Energy Efficient Products and Assessment Program (formerly known as the Energy Efficiency for Business Program)

The Non-Residential Smart \$aver Energy Efficient Products and Assessment Program provides incentives to DEP commercial and industrial customers to install high efficiency equipment in applications involving new construction and retrofits and to replace failed equipment.

Commercial and industrial customers can have significant energy consumption but may lack knowledge and understanding of the benefits of high efficiency alternatives. The Program provides financial incentives to help reduce the cost differential between standard and high efficiency equipment, offer a quicker return on investment, save money on customers’ utility bills that can be reinvested in their business, and foster a cleaner environment. In addition, the Program encourages dealers and distributors (or market providers) to stock and provide these high efficiency alternatives to meet increased demand for the products.

The program provides incentives through prescriptive measures, custom measures and technical assistance.

- **Prescriptive Measures:** Customers receive incentive payments after the installation of certain high efficiency equipment found on the list of pre-defined prescriptive measures, including lighting; heating, ventilating and air conditioning equipment; and refrigeration measures and equipment. The program will no longer offer A-Line bulb incentives after 2020.
- **Custom Measures:** Custom measures are designed for customers with electrical energy saving projects involving more complicated or alternative technologies, whole-building projects, or those measures not included in the Prescriptive measure list. The intent of the Program is to encourage the implementation of energy efficiency projects that would not otherwise be completed without

the Company’s technical or financial assistance. Unlike the Prescriptive portion of the program, all Custom measure incentives require pre-approval prior to the project implementation. The program will no longer offer A-Line bulb incentives after 2020.

- Energy Assessments and Design Assistance:** Incentives are available to assist customers with energy studies such as energy audits, retro commissioning, and system-specific energy audits for existing buildings and with design assistance such as energy modeling for new construction. Customers may use a contracted Duke Energy vendor to perform the work or they may select their own vendor. Additionally, the Program assists customers who identify measures that may qualify for Smart \$aver Incentives with their applications. Pre-approval is required. In 2019, the program modified its approach to a Virtual Energy Assessment utilizing an energy modeling software to complete the assessment in 2-3 weeks at a lower cost.

| NON-RESIDENTIAL SMART SAVER ENERGY EFFICIENCY PRODUCTS AND ASSESSMENT | | | | |
|---|------------------------|--------------------------|----------|----------|
| CUMULATIVE AS OF: | NUMBER OF PARTICIPANTS | GROSS SAVINGS (AT PLANT) | | |
| | | MWH ENERGY | PEAK SKW | PEAK WKW |
| December 31, 2019 | 76,167,085 | 759,203 | 137,149 | 49,442 |

* NOTE: Participants have different units of measure.

NON-RESIDENTIAL SMART \$AVER PERFORMANCE INCENTIVE PROGRAM

The Non-Residential Smart \$aver® Performance Incentive Program offers financial assistance to qualifying commercial, industrial and institutional customers to enhance their ability to adopt and install cost-effective electrical energy efficiency projects. The Program encourages the installation of new high efficiency equipment in new and existing nonresidential establishments as well as efficiency-related repair activities designed to maintain or enhance efficiency levels in currently installed equipment. Incentive payments are provided to offset a portion of the higher cost of energy efficient installations that are not eligible under the Smart \$aver® EE Products and Assessment program. The Program requires pre-approval prior to project initiation.

The types of projects covered by the Program include projects with some combination of unknown building conditions or system constraints, or uncertain operating, occupancy, or production schedules. The intent of the Program is to broaden participation in non-residential efficiency programs by being able

| NON-RESIDENTIAL SMART \$AVER PERFORMANCE INCENTIVE | | | | |
|--|------------------------|--------------------------|----------|----------|
| CUMULATIVE AS OF: | NUMBER OF PARTICIPANTS | GROSS SAVINGS (AT PLANT) | | |
| | | MWH ENERGY | PEAK SKW | PEAK WKW |
| December 31, 2019 | 100 | 3,871 | 325 | 347 |

SMALL BUSINESS ENERGY SAVER PROGRAM

The Small Business Energy Saver Program reduces energy usage through the direct installation of energy efficiency measures within qualifying non-residential customer facilities. Program measures address major end-uses in lighting, refrigeration, and HVAC applications. The program is available to existing non-residential customers that are not opted-out of the Company’s EE/DSM Rider and have an average annual demand of 180 kW or less per active account.

Program participants receive a free, no-obligation energy assessment of their facility followed by a recommendation of energy efficiency measures to be installed in their facility along with the projected energy savings, costs of all materials and installation, and up-front incentive amount from Duke Energy Progress. The customer makes the final determination of which measures will be installed after receiving the results of the energy assessment. The Company-authorized vendor schedules the installation of the energy efficiency measures at a convenient time for the customer, and electrical subcontractors perform the work.

| SMALL BUSINESS ENERGY SAVER | | | | |
|-----------------------------|------------------------|--------------------------|----------|----------|
| CUMULATIVE AS OF: | NUMBER OF PARTICIPANTS | GROSS SAVINGS (AT PLANT) | | |
| | | MWH ENERGY | PEAK SKW | PEAK WKW |
| December 31, 2019 | 198,207,936 | 266,094 | 49,099 | 17,322 |

NOTE: Participants have different units of measure.

COMBINED RESIDENTIAL/NON-RESIDENTIAL CUSTOMER

ENERGY EFFICIENT LIGHTING PROGRAM

The Energy Efficient Lighting Program partners with lighting manufacturers and retailers across North and South Carolina to provide marked-down prices at the register to DEP customers purchasing energy efficient lighting products. Starting in 2017, the Program removed CFLs and only offers LEDs and energy-efficient fixtures.

As the program enters its eighth year, the DEP Energy Efficient Lighting Program will continue to encourage customers to adopt energy efficient lighting through incentives on a wide range of energy efficient lighting products. Customer education is imperative to ensure customers are purchasing the right bulb for the application in order to obtain high satisfaction with lighting products and subsequent purchases.

| ENERGY EFFICIENT LIGHTING | | | | |
|---------------------------|------------------------|--------------------------|----------|----------|
| CUMULATIVE AS OF: | NUMBER OF PARTICIPANTS | GROSS SAVINGS (AT PLANT) | | |
| | | MWH ENERGY | PEAK SKW | PEAK WKW |
| December 31, 2019 | 34,575,395 | 1,798,852 | 285,602 | 18,845 |

DISTRIBUTION SYSTEM DEMAND RESPONSE PROGRAM (DSDR)

Duke Energy Progress' Distribution System Demand Response (DSDR) program manages the application and operation of voltage regulators (the Volt) and capacitors (the VAR) on the Duke Energy Progress distribution system. In general, the program tends to optimize the operation of these devices, resulting in a "flattening" of the voltage profile across an entire circuit, starting at the substation and continuing out to the farthest endpoint on that circuit. This flattening of the voltage profile is accomplished by automating the substation level voltage regulation and capacitors, line capacitors and line voltage regulators while integrating them into a single control system. This control system continuously monitors and operates the voltage regulators and capacitors to maintain the desired "flat" voltage profile. Once the system is operating with a relatively flat voltage profile across an entire circuit, the resulting circuit voltage at the substation can then be operated at a lower overall level. Lowering the circuit voltage at the substation, results in an immediate reduction of system loading during peak conditions.

| VOLTAGE CONTROL ACTIVATIONS | | | |
|-----------------------------|------------|----------|-----------------|
| DATE | START TIME | END TIME | DURATION (H:MM) |
| 7/16/2020 | 18:05 | 21:00 | 2:55 |
| 7/30/2020 | 18:00 | 21:00 | 3:00 |

DEMAND-SIDE MANAGEMENT PROGRAMS

RESIDENTIAL:

ENERGYWISESM HOME PROGRAM

The EnergyWiseSM Home Program allows DEP to install load control switches at the customer’s premise to remotely control the following residential appliances:

- Central air conditioning or electric heat pumps
- Auxiliary strip heat on central electric heat pumps (Western Region only)
- Electric water heaters (Western Region only).

For each of the appliance options above, an initial one-time bill credit of \$25 following the successful installation and testing of load control device(s) and an annual bill credit of \$25 is provided to program participants in exchange for allowing the Company to control the listed appliances.

| ENERGYWISE SM HOME | | | |
|-------------------------------|-------------------------|--------------------------|--------|
| CUMULATIVE AS OF: | NUMBER OF PARTICIPANTS* | 2019 CAPABILITY (MW@GEN) | |
| | | SUMMER | WINTER |
| December 31, 2019 | 196,192 | 405 | 14.1 |

* Number of participants represents the number of measures under control.

The following table shows Residential EnergyWiseSM Home Program activations that were for the general population from July 1, 2018 through December 31, 2019.

TABLE E-2
DEP BASE WITH CARBON POLICY TOTAL RENEWABLES

| DEP BASE RENEWABLES - COMPLIANCE + NON-COMPLIANCE | | | | | | | | | | | | | | | |
|---|--------------|--------------------|-----------------|------|-------|--------------------------------|--------------------|----------------|------|-------|--------------------------------|--------------------|----------------|------|-------|
| | MW NAMEPLATE | | | | | MW CONTRIBUTION TO SUMMER PEAK | | | | | MW CONTRIBUTION TO WINTER PEAK | | | | |
| | SOLAR ONLY | SOLAR WITH STORAGE | BIOMASS / HYDRO | WIND | TOTAL | SOLAR ONLY | SOLAR WITH STORAGE | BIOMASS/ HYDRO | WIND | TOTAL | SOLAR ONLY | SOLAR WITH STORAGE | BIOMASS/ HYDRO | WIND | TOTAL |
| 2021 | 2,888 | 0 | 284 | 0 | 3,171 | 1,011 | 0 | 284 | 0 | 1,294 | 29 | 0 | 284 | 0 | 313 |
| 2022 | 3,144 | 0 | 146 | 0 | 3,291 | 1,092 | 0 | 146 | 0 | 1,238 | 31 | 0 | 146 | 0 | 178 |
| 2023 | 3,430 | 0 | 135 | 0 | 3,565 | 1,134 | 0 | 135 | 0 | 1,270 | 34 | 0 | 135 | 0 | 169 |
| 2024 | 3,641 | 14 | 131 | 0 | 3,786 | 1,166 | 8 | 131 | 0 | 1,305 | 36 | 3 | 131 | 0 | 170 |
| 2025 | 3,850 | 13 | 131 | 0 | 3,995 | 1,190 | 8 | 131 | 0 | 1,329 | 39 | 3 | 131 | 0 | 173 |
| 2026 | 4,128 | 13 | 120 | 0 | 4,262 | 1,218 | 7 | 120 | 0 | 1,345 | 41 | 3 | 120 | 0 | 165 |
| 2027 | 4,184 | 88 | 120 | 0 | 4,392 | 1,223 | 48 | 120 | 0 | 1,391 | 42 | 22 | 120 | 0 | 184 |
| 2028 | 4,239 | 163 | 116 | 0 | 4,518 | 1,229 | 88 | 116 | 0 | 1,433 | 42 | 41 | 116 | 0 | 199 |
| 2029 | 4,294 | 237 | 60 | 0 | 4,591 | 1,234 | 128 | 60 | 0 | 1,422 | 43 | 59 | 60 | 0 | 162 |
| 2030 | 4,323 | 436 | 43 | 0 | 4,802 | 1,237 | 234 | 43 | 0 | 1,515 | 43 | 109 | 43 | 0 | 195 |
| 2031 | 4,352 | 634 | 43 | 0 | 5,029 | 1,240 | 340 | 43 | 0 | 1,623 | 44 | 158 | 43 | 0 | 245 |
| 2032 | 4,331 | 856 | 42 | 0 | 5,228 | 1,238 | 460 | 42 | 0 | 1,740 | 43 | 214 | 42 | 0 | 299 |
| 2033 | 4,311 | 1,076 | 42 | 150 | 5,579 | 1,236 | 581 | 42 | 12 | 1,870 | 43 | 269 | 42 | 53 | 406 |
| 2034 | 4,290 | 1,296 | 41 | 300 | 5,928 | 1,234 | 701 | 41 | 24 | 2,000 | 43 | 324 | 41 | 105 | 513 |
| 2035 | 4,270 | 1,514 | 41 | 450 | 6,276 | 1,232 | 822 | 41 | 36 | 2,131 | 43 | 379 | 41 | 158 | 620 |

Data presented on a year beginning basis.

Solar includes 0.5% per year degradation.

Capacity listed excludes REC Only Contracts.

Solar contribution to peak based on 2018 Astrapé analysis; solar with storage contribution to peak based on 2020 Astrapé ELLC study.

**TABLE E-3
DEP HIGH RENEWABLES SENSITIVITY**

| DEP HIGH RENEWABLES - COMPLIANCE + NON-COMPLIANCE | | | | | | | | | | | | | | | |
|---|--------------|--------------------|-----------------|------|-------|--------------------------------|--------------------|----------------|------|-------|--------------------------------|--------------------|----------------|------|-------|
| | MW NAMEPLATE | | | | | MW CONTRIBUTION TO SUMMER PEAK | | | | | MW CONTRIBUTION TO WINTER PEAK | | | | |
| | SOLAR ONLY | SOLAR WITH STORAGE | BIOMASS / HYDRO | WIND | TOTAL | SOLAR ONLY | SOLAR WITH STORAGE | BIOMASS/ HYDRO | WIND | TOTAL | SOLAR ONLY | SOLAR WITH STORAGE | BIOMASS/ HYDRO | WIND | TOTAL |
| 2021 | 2,888 | 0 | 284 | 0 | 3,171 | 1,011 | 0 | 284 | 0 | 1,294 | 29 | 0 | 284 | 0 | 312 |
| 2022 | 3,144 | 0 | 146 | 0 | 3,291 | 1,092 | 0 | 146 | 0 | 1,238 | 31 | 0 | 146 | 0 | 178 |
| 2023 | 3,430 | 0 | 135 | 0 | 3,565 | 1,134 | 0 | 135 | 0 | 1,270 | 34 | 0 | 135 | 0 | 169 |
| 2024 | 3,641 | 14 | 131 | 0 | 3,786 | 1,166 | 8 | 131 | 0 | 1,305 | 36 | 3 | 131 | 0 | 171 |
| 2025 | 3,850 | 13 | 131 | 0 | 3,995 | 1,190 | 8 | 131 | 0 | 1,329 | 39 | 3 | 131 | 0 | 173 |
| 2026 | 4,128 | 13 | 120 | 0 | 4,262 | 1,218 | 7 | 120 | 0 | 1,345 | 41 | 3 | 120 | 0 | 165 |
| 2027 | 4,109 | 229 | 120 | 0 | 4,458 | 1,216 | 125 | 120 | 0 | 1,461 | 41 | 57 | 120 | 0 | 218 |
| 2028 | 4,089 | 446 | 116 | 0 | 4,652 | 1,214 | 244 | 116 | 0 | 1,574 | 41 | 112 | 116 | 0 | 269 |
| 2029 | 4,070 | 677 | 60 | 0 | 4,807 | 1,212 | 372 | 60 | 0 | 1,644 | 41 | 169 | 60 | 0 | 270 |
| 2030 | 4,051 | 904 | 43 | 0 | 4,997 | 1,210 | 498 | 43 | 0 | 1,750 | 41 | 226 | 43 | 0 | 309 |
| 2031 | 4,031 | 1,138 | 43 | 60 | 5,272 | 1,208 | 629 | 43 | 14 | 1,894 | 40 | 285 | 43 | 37 | 405 |
| 2032 | 4,011 | 1,383 | 42 | 120 | 5,556 | 1,206 | 766 | 42 | 29 | 2,043 | 40 | 346 | 42 | 74 | 501 |
| 2033 | 3,992 | 1,647 | 42 | 180 | 5,861 | 1,204 | 914 | 42 | 43 | 2,203 | 40 | 412 | 42 | 111 | 604 |
| 2034 | 3,974 | 2,084 | 41 | 390 | 6,489 | 1,202 | 1,160 | 41 | 70 | 2,473 | 40 | 521 | 41 | 200 | 802 |
| 2035 | 3,955 | 2,533 | 41 | 615 | 7,144 | 1,201 | 1,413 | 41 | 100 | 2,754 | 40 | 633 | 41 | 299 | 1,013 |

Jan 23 2023

Data presented on a year beginning basis.

Solar includes 0.5% per year degradation.

Capacity listed excludes REC Only Contracts.

Solar contribution to peak based on 2018 Astrapé analysis; solar with storage contribution to peak based on 2020 Astrapé ELLC study.

**TABLE E-4
DEP LOW RENEWABLES SENSITIVITY**

| DEP LOW RENEWABLES - COMPLIANCE + NON-COMPLIANCE | | | | | | | | | | | | | | | |
|--|--------------|--------------------|-----------------|------|-------|--------------------------------|--------------------|----------------|------|-------|--------------------------------|--------------------|----------------|------|-------|
| | MW NAMEPLATE | | | | | MW CONTRIBUTION TO SUMMER PEAK | | | | | MW CONTRIBUTION TO WINTER PEAK | | | | |
| | SOLAR ONLY | SOLAR WITH STORAGE | BIOMASS / HYDRO | WIND | TOTAL | SOLAR ONLY | SOLAR WITH STORAGE | BIOMASS/ HYDRO | WIND | TOTAL | SOLAR ONLY | SOLAR WITH STORAGE | BIOMASS/ HYDRO | WIND | TOTAL |
| 2021 | 2,888 | 0 | 284 | 0 | 3,171 | 1,011 | 0 | 284 | 0 | 1,294 | 29 | 0 | 284 | 0 | 312 |
| 2022 | 3,144 | 0 | 146 | 0 | 3,291 | 1,092 | 0 | 146 | 0 | 1,238 | 31 | 0 | 146 | 0 | 178 |
| 2023 | 3,430 | 0 | 135 | 0 | 3,565 | 1,134 | 0 | 135 | 0 | 1,270 | 34 | 0 | 135 | 0 | 169 |
| 2024 | 3,641 | 14 | 131 | 0 | 3,786 | 1,166 | 8 | 131 | 0 | 1,305 | 36 | 3 | 131 | 0 | 171 |
| 2025 | 3,850 | 13 | 131 | 0 | 3,995 | 1,190 | 8 | 131 | 0 | 1,329 | 39 | 3 | 131 | 0 | 173 |
| 2026 | 4,128 | 13 | 120 | 0 | 4,262 | 1,218 | 7 | 120 | 0 | 1,345 | 41 | 3 | 120 | 0 | 165 |
| 2027 | 4,109 | 13 | 120 | 0 | 4,242 | 1,216 | 7 | 120 | 0 | 1,343 | 41 | 3 | 120 | 0 | 164 |
| 2028 | 4,089 | 13 | 116 | 0 | 4,219 | 1,214 | 7 | 116 | 0 | 1,337 | 41 | 3 | 116 | 0 | 160 |
| 2029 | 4,070 | 163 | 60 | 0 | 4,293 | 1,212 | 90 | 60 | 0 | 1,361 | 41 | 41 | 60 | 0 | 141 |
| 2030 | 4,051 | 312 | 43 | 0 | 4,406 | 1,210 | 172 | 43 | 0 | 1,425 | 41 | 78 | 43 | 0 | 161 |
| 2031 | 4,031 | 461 | 43 | 0 | 4,534 | 1,208 | 254 | 43 | 0 | 1,505 | 40 | 115 | 43 | 0 | 198 |
| 2032 | 4,011 | 609 | 42 | 150 | 4,811 | 1,206 | 336 | 42 | 12 | 1,596 | 40 | 152 | 42 | 53 | 286 |
| 2033 | 3,992 | 756 | 42 | 300 | 5,090 | 1,204 | 419 | 42 | 24 | 1,689 | 40 | 189 | 42 | 105 | 375 |
| 2034 | 3,974 | 902 | 41 | 450 | 5,367 | 1,202 | 501 | 41 | 36 | 1,781 | 40 | 225 | 41 | 158 | 464 |
| 2035 | 3,955 | 1,047 | 41 | 600 | 5,644 | 1,201 | 584 | 41 | 48 | 1,874 | 40 | 262 | 41 | 210 | 553 |

Data presented on a year beginning basis.

Solar includes 0.5% per year degradation.

Capacity listed excludes REC Only Contracts.

Solar contribution to peak based on 2018 Astrapé analysis; solar with storage contribution to peak based on 2020 Astrapé ELLC study.

customers is maximized when the utility maintains dispatch rights for the battery asset. For these reasons, the Company relied on the ELCC results modeled under Economic Arbitrage conditions.

- Only 4-hour and 6-hour storage considered for standalone storage – Under all dispatch options, the value of 2-hour storage quickly diminishes as their penetration increases on the system. As shown in Appendix B of the Resource Adequacy report (Attachment III to the IRP), even though most of the LOLH occurs in the hour beginning 7AM, DEP has LOLH over a range of hours in the morning and evening which limits the value that 2-hour storage can provide to the system. Additionally, two-hour storage generally performs the same function as DSM programs that, not only reduce winter peak demand, but also tend to flatten demand by shifting energy from the peak hour to hours just beyond the peak. This flattening of peak demand is one of the main drivers for rapid degradation in capacity value of 2-hours storage. As the Company seeks to expand winter DSM programs, the value of two-hour storage will likely diminish.

While the above results show the average capacity value attributed to varying levels of storage on the DEP system, the incremental value of adding 800 MW blocks of storage can be calculated from the results. The incremental values are useful when determining the capacity value of the next block of energy storage, particularly when evaluating replacing a CT with a 4-hour battery as discussed in Appendix A and the economic coal retirement discussion Chapter 11. The incremental capacity value of storage assumed in the IRP is shown in the following table.



DEP QF
INTERCONNECTION QUEUE

APPENDIX K: DEP QF INTERCONNECTION QUEUE

Qualified Facilities contribute to the current and future resource mix of the Company. QFs that are under contract are captured as designated resources in the base resource plan. QFs that are not yet under contract but in the interconnection queue may contribute to the undesignated additions identified in the resource plans. It is not possible to precisely estimate how much of the interconnection queue will come to fruition; however, the current queue clearly supports solar generation’s central role in DEP’s NC REPS compliance plan and HB 589.

Below is a summary of the interconnection queue as of July 31, 2020:

**TABLE K-1
DEP QF INTERCONNECTION QUEUE**

| UTILITY | FACILITY STATE | ENERGY SOURCE TYPE | NUMBER OF PENDING PROJECTS | PENDING CAPACITY (MW AC) |
|---------|----------------|--------------------|----------------------------|--------------------------|
| DEP | NC | Battery | 5 | 153 |
| | | Solar | 188 | 4,612 |
| | NC Total | | 193 | 4,765 |
| | SC | Solar | 140 | 2,332 |
| | SC Total | | 140 | 2,332 |
| | DEP Total | | 333 | 7,097 |

NOTE: (1) Above table includes all QF projects that are in various phases of the interconnection queue and not yet generating energy.
(2) Table does not include net metering interconnection requests.



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**WESTERN CAROLINAS
MODERNIZATION PLAN
(WCMP)**

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Jan 23 2023

Corrected 11.06.2020

GLOSSARY OF TERMS

| | |
|------------------|--|
| 10 CFR | Title 10 of the Code of Federal Regulations |
| AC or A/C | Alternating Current |
| ACE | Affordable Clean Energy |
| ACP | Atlantic Coast Pipeline |
| ACT 62 | South Carolina Act 62 |
| ADP | Advanced Distribution Planning |
| AEO | Annual Energy Outlook |
| AGC | Automatic Generator Control |
| AMI | Advanced Metering Infrastructure |
| APS | Arizona Public Service Electric |
| ARP | Acid Rain Program |
| ARPA-E | Advanced Resource Projects Agency-Energy |
| ASOS | National Weather Service Automated Surface Observing System |
| BHPCC | Blue Horizons Project Community Council (DEP) |
| BCFD | Billion Cubic Feet Per Day |
| BFB | Bubbling Fluidized Bed |
| BOEM | Bureau of Ocean Energy Management |
| BYOT | Bring Your Own Thermostat |
| CAES | Compressed Air Energy Storage |
| CAIR | Clean Air Interstate Rule |
| CAMA | North Carolina Coal Ash Management Act of 2014 |
| CAMR | Clean Air Mercury Rule |
| CAPP | Central Appalachian Coal |
| CC | Combined Cycle |
| CCR | Coal Combustion Residuals Rule |
| CCS | Carbon Capture and Sequestration (Carbon Capture and Storage) |
| CCUS | Carbon Capture, Utilization and Storage |
| CEPCN | Certificate of Environmental Compatibility and Public Convenience and Necessity (SC) |
| CEP | Comprehensive Energy Planning |
| CES | Clean Electricity Standard |
| CFL | Compact Fluorescent Light bulbs |
| CHP | Combined Heat and Power |

GLOSSARY OF TERMS (CONT.)

| | |
|-----------------|---|
| CO2 | Carbon Dioxide |
| COD | Commercial Operation Date |
| COL | Combined Construction and Operating License |
| COVID-19 | Coronavirus 2019 |
| COWICS | Carolinas Offshore Wind Integration Case Study |
| CPCN | Certificate of Public Convenience and Necessity (NC) |
| CPP | Clean Power Plan |
| CPRE | Competitive Procurement of Renewable Energy |
| CSAPR | Cross State Air Pollution Rule |
| CT | Combustion Turbine |
| CVR | Conservation Voltage Reduction |
| CWA | Clean Water Act |
| DC | Direct Current |
| DCA | Design Certification Application |
| DEC | Duke Energy Carolinas |
| DEF | Duke Energy Florida |
| DEI | Duke Energy Indiana |
| DEK | Duke Energy Kentucky |
| DEP | Duke Energy Progress |
| DER | Distributed Energy Resource |
| DER | Duke Energy Renewables |
| DESC | Dominion Energy South Carolina, Inc. (formerly SCE&G) |
| DIY | Do It Yourself |
| DMS | Distribution Management System |
| DoD | Depth of Discharge |
| DOE | Department of Energy |
| DOJ | Department of Justice |
| DOM | Dominion Zone within PJM RTO |
| DR | Demand Response |
| DSCADA | Distribution Supervisory Control and Data Acquisition |
| DSDR | Distribution System Demand Response Program |
| DSM | Demand-Side Management |

GLOSSARY OF TERMS (CONT.)

| | |
|-----------------------|---|
| EC or Rider EC | Receiving Credits under Economic Development Rates and/or Self-Generation deferral rate |
| EE | Energy Efficiency |
| EGU | Electric Generating Unit |
| EIA | Energy Information Administration |
| EITF | Energy Innovation Task Force |
| ELCC | Effective Load Carrying Capability |
| ELG Rule | Effluent Limitations Guidelines and Standards for the Steam Electric Power Generating Point Source Category |
| EPA | Environmental Protection Agency |
| EPC | Engineering, Procurement, and Construction Contractors |
| EPRI | Electric Power Research Institute |
| ER or Rider ER | Receiving Credits under Economic Re-Development Rates |
| ESG | Environmental, Social and Corporate Governance |
| ET | Electric Transportation |
| EVs | Electric Vehicles |
| FERC | Federal Energy Regulatory Commission |
| FGD | Flue Gas Desulfurization |
| FIP | Federal Implementation Plan |
| FLG | Federal Loan Guarantee |
| FPS | Feet Per Second |
| FRCC | Florida Reliability Coordinating Council, Inc. |
| FSO | Fuels and System Optimization |
| FT Solar | Fixed-tilt Solar |
| GALL-SLR | Generic Aging Lessons Learned for Subsequent License Renewal |
| GA-AL-SC | Georgia-Alabama-South Carolina |
| GHG | Greenhouse Gas |
| GIP | Grid Improvement Plan |
| GTI | Gas Technology Institute |
| GW | Gigawatt |
| GWh | Gigawatt-hour |
| HAP | Hazardous Air Pollutants |
| HB 589 | North Carolina House Bill 589 |
| HRSG | Heat Recovery Steam Generator |

GLOSSARY OF TERMS (CONT.)

| | |
|------------------|---|
| HVAC | Heating, Ventilation and Air Conditioning |
| IA | Interconnection Agreement |
| IESO | Independent Electricity System Operator |
| IGCC | Integrated Gasification Combined Cycle |
| ILB | Illinois Basin |
| ILR | Inverter Load Ratios |
| IPI | Industrial Production Index |
| IRP | Integrated Resource Plan |
| IS | Interruptible Service |
| ISO-NE | ISO New England, Inc. |
| ISOP | Integrated Systems and Operations Planning |
| IT | Information Technologies |
| ITC | Federal Investment Tax Credit |
| IVVC | Integrated Volt-Var Control |
| JDA | Joint Dispatch Agreement |
| kW | Kilowatt |
| kWh | Kilowatt-hour |
| LCOE | Levelized Cost of Energy |
| LCR Table | Load, Capacity, and Reserves Table |
| LED | Light Emitting Diodes |
| LEED | Leadership in Energy and Environmental Design |
| LEO | Legally Enforceable Obligation |
| LFE | Load Forecast Error |
| Li-ION | Lithium Ion |
| LNG | Liquified Natural Gas |
| LOLE | Loss of Load Expectation |
| LOLH | Loss of Load Hours |
| M&V | Measurement and Verification |
| MACT | Maximum Achievable Control Technology |
| MATS | Mercury and Air Toxics Standard |
| MGD | Million Gallons Per Day |
| MISO | Midcontinent Independent Operator |

GLOSSARY OF TERMS (CONT.)

| | |
|------------------------|--|
| MPS | Market Potential Study |
| MMBtu | Million British Thermal Units |
| MW | Megawatt |
| MW AC | Megawatt-Alternating Current |
| MW DC | Megawatt-Direct Current |
| MWh | Megawatt-hour |
| MWh AC | Megawatt-hour-Alternating Current |
| MWh DC | Megawatt-hour-Direct Current |
| MyHER | My Home Energy Report |
| NAAQS | National Ambient Air Quality Standards |
| NAPP | Northern Appalachian Coal |
| NC | North Carolina |
| NC HB 589 | North Carolina House Bill 589 |
| NC REPS or REPS | North Carolina Renewable Energy and Energy Efficiency Portfolio Standard |
| NCCSA | North Carolina Clean Smokestacks Act |
| NCDAQ | North Carolina Division of Air Quality |
| NCDEQ | North Carolina Division of Environmental Quality |
| NCEMC | North Carolina Electric Membership Corporation |
| NCMPA1 | North Carolina Municipal Power Agency #1 |
| NC REPS | North Carolina Renewable Energy and Energy Efficiency Portfolio Standard |
| NCTPC | NC Transmission Planning Collaborative |
| NCUC | North Carolina Utilities Commission |
| NEM | Net Energy Metering |
| NEMS | National Energy Modeling Systems |
| NERC | North American Electric Reliability Corporation |
| NERC RAPA | Reliability and Performance Analysis |
| NES | Neighborhood Energy Saver |
| NESHAP | National Emission Standards for Hazardous Air Pollutants |
| NET CONE | Net Cost of New Entry |
| NGCC | Natural Gas Combined Cycle |
| NO_x | Nitrogen Oxide |
| NPDES | National Pollutant Discharge Elimination System |

GLOSSARY OF TERMS (CONT.)

| | |
|-------------------|--|
| NRC | Nuclear Regulatory Commission |
| NREL | National Renewable Energy Laboratory |
| NSPS | New Source Performance Standard |
| NUG | Non-Utility Generator |
| NUREG | Nuclear Regulatory Commission Regulation |
| NYISO | New York Independent System Operator |
| NYMEX | New York Mercantile Exchange |
| O&M | Operating and Maintenance |
| OATT | Open Access Transmission Tariff |
| PC | Participant Cost Test |
| PD | Power Delivery |
| PERFORM | Performance-based Energy Resource Feedback, Optimization and Risk Management |
| PEV | Plug-In Electric Vehicles |
| PHS | Pumped Hydro Storage |
| PJM | PJM Interconnection, LLC |
| PMPA | Piedmont Municipal Power Agency |
| PPA | Purchase Power Agreement |
| PPB | Parts Per Billion |
| PRB | Powder River Basin |
| PROSYM | Production Cost Model |
| PSCSC | Public Service Commission of South Carolina |
| PSD | Prevention of Significant Deterioration |
| PSH | Pumped Storage Hydro |
| PURPA | Public Utility Regulatory Policies Act |
| PV | Photovoltaic |
| PVDG | Solar Photovoltaic Distributed Generation Program |
| PVRR | Present Value Revenue Requirement |
| QF | Qualifying Facility |
| RCRA | Resource Conservation Recovery Act |
| REC | Renewable Energy Certificate |
| REPS or NC | Renewable Energy and Energy Efficiency Portfolio Standard |
| REPS | |

GLOSSARY OF TERMS (CONT.)

| | |
|-----------------------------|--|
| RFP | Request for Proposal |
| RICE | Reciprocating Internal Combustion Engines |
| RIM | Rate Impact Measure |
| RPS | Renewable Portfolio Standard |
| RRP | Refrigerator Replacement Program |
| RTO | Regional Transmission Organization |
| RTR | Residential Risk and Technology Review |
| SAE | Statistical Adjusted End-Use Model |
| SAT Solar | Single-Axis Tracking Solar |
| SB 3 or NC SB 3 | North Carolina Senate Bill 3 |
| SC | South Carolina |
| SC Act 62 | South Carolina Energy Freedom Act of 2018 |
| SC DER or SC ACT 236 | South Carolina Distributed Energy Resource Program |
| SC DER | South Carolina Distributed Energy Resources |
| SCR | Selective Catalytic Reduction |
| SEER | Seasonal Energy Efficiency Ratio |
| SEIA | Solar Energy Industries Association |
| SEPA (Ch. 15) | Smart Electric Power Alliance |
| SEPA (Ch. 2) | Southeastern Power Administration |
| SERC | SERC Reliability Corporation |
| SERVM | Strategic Energy Risk Valuation Model |
| SG | Standby Generation or Standby Generator Control |
| SIP | State Implementation Plan |
| SISC | Solar Integration Services Charge |
| SLR | Subsequent License Renewal |
| SMR | Small Modular Reactor |
| SO | System Optimizer |
| SO₂ | Sulfur Dioxide |
| SOC | State of Charge |
| SOG | Self-Optimizing Grid |
| SPM | Sequential Peaker Method |

GLOSSARY OF TERMS (CONT.)

| | |
|--------------------|---|
| SRP – SLR | Standard Review Plan for the Review of Subsequent License Renewal |
| STAP | Short-Term Action Plan |
| STEO | Short-Term Energy Outlook |
| SVC | Static Var Compressors |
| T&D | Transmission & Distribution |
| TAG | Technology Assessment Guide |
| TCFD | Trillion Cubic Feet per Day |
| Transco | Transcontinental Pipeline |
| The Company | Duke Energy Progress |
| The Plan | Duke Energy Progress Annual Plan |
| TRC | Total Resource Cost |
| TVA | Tennessee Valley Authority |
| UCT | Utility Cost Test |
| UEE | Utility Energy Efficiency |
| UNC | University of North Carolina |
| USCPC | Ultra-Supercritical Pulverized Coal |
| VACAR | Virginia/Carolinas |
| VAR | Volt Ampere Reactive |
| VCEA | Virginia Clean Economy Act |
| VVO | Volt-Var Optimization |
| WCMP | Western Carolinas Modernization Project (DEP) |
| WERP | Weatherization and Equipment Replacement Program |
| WIIN | Water Infrastructure Improvement for the Nation Act |
| ZELFR | Zero – Emitting Load Following Resource |