

FINANCIAL STATEMENT

1.

Will a separate set of books be maintained for the utility business?  
Yes
2.

Will a separate bank account be maintained for the utility business?  
Yes
3.

Are the revenues and expenses listed below based on past operations or are they estimated for future operations?  
(actual or estimated) Past

REVENUES AND EXPENSES			
For 12 Months Ended December 31, 2020 (Date)			
Revenues	See Attachment C	Water	Sewer
4. Residential service (flat rate)	\$		\$ 11,569
5. Residential service (metered rate)	\$		\$
6. Nonresidential service (flat rate)	\$		\$
7. Nonresidential service (metered rate)	\$		\$
8. Other revenues (describe in remarks below)	\$		\$ 18
9. Total Revenues (Lines 4 thru 8)	\$		\$ 11,587
10. Total salaries (except owner)	\$		\$ 595
11. Salaries paid to owner	\$		\$
12. Administrative and office expense (except salaries)	\$		\$
13. Maintenance and repair expense (except salaries)	\$		\$ 1,100
14. Transportation expenses	\$		\$
15. Electric power for pumping	\$		\$ 624
16. Chemicals for treatment	\$		\$
17. Testing fees	\$		\$
18. Permit fees	\$		\$
19. Purchased water/sewer treatment	\$		\$
20. Annual depreciation	\$		\$ 6,669
21. Taxes: State income taxes	\$		\$
22. Federal income taxes	\$		\$
23. Gross receipts (or franchise tax)	\$		\$ 200
24. Property taxes	\$		\$
25. Payroll taxes	\$		\$
26. Other taxes	\$		\$ 25
27. Interest on debt during year	\$		\$
28. Other expenses (describe in remarks below)	\$		\$ 3,567
29. Total Expenses (Lines 10 thru 28)	\$		\$ 12,780
30. Net Income (Line 9 minus Line 29)	\$		\$ (1,193)

Remarks

31.

8. Reconnection fees
32.

28. Outside Labor & Cap replacement
33.
34.
35.

NUMBER OF CUSTOMERS SERVED

	Water		Sewer	
	Flat Rate	Metered	Flat Rate	Metered
36. Customers at beginning of year			31	
37. Customers at end of year			31	
38. Average gallons used per customer	N/A			per month