

Attachment N

LAKE ROYALE – FEE INTEREST/EASEMENTS

A list of Fee Interests &/or Easements relating to the WWTP site and Water Tower Sites for provision of sewer and/or water services to the Properties which are not shown within a recorded plat or dedicated roadway to be assigned or granted to Buyer, by Seller or, if applicable, a third party, is as follows:

1. Tract 1 (WWTP) – owned by Seller in fee; Buyer will obtain fee interest at closing;
2. Tract 2 (Maintenance Shed) – owned by Seller in fee; Buyer will obtain fee interest at closing;
3. Tract 3 (Water Tower) – owned by Seller in fee; Buyer will obtain fee interest at closing;
4. Tract 4 (Water Tower) – owned by Seller in fee; Buyer will obtain fee interest at closing.

The Parties believe that the foregoing are all of the fee or easement interests necessary for Buyer to operate the sewer and/or water system and provide service to the Properties and acknowledge the terms of Sections 1 & 5 of the Agreement for Sale of Utility System, regarding Easements to be provided by the Seller after Closing, as necessary.

Buyer will file recorded copies of the documents transferring Fee Interests/Easements listed herein and obtained at Closing with the Commission within 30 days of Closing.