

Kathleen H. Richard Senior Counsel

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December 20, 2023

VIA ELECTRONIC FILING

Ms. A. Shonta Dunston Chief Clerk North Carolina Utilities Commission 4325 Mail Service Center Raleigh, North Carolina 27699-4300

Re: Duke Energy Progress, LLC's Monthly Servicer's Certificates –

November 2023

Docket No. E-2, Sub 1262

Dear Ms. Dunston:

In accordance with the Commission-approved servicing agreement as filed in this docket on February 18, 2021, Article III – Role of Servicers, Section III.01.(b)(i), Duke Energy Progress, LLC submits the Monthly Servicer's Certificates for November 2023 for filing in this matter.

Please do not hesitate to contact me if you have any questions or need additional information.

Sincerely,

Kathleen H. Richard

Enclosures

cc: Parties of record

MONTHLY SERVICER'S CERTIFICATE

DUKE ENERGY PROGRESS NC STORM FUNDING LLC

\$769,627,000 Series A Senior Secured Storm Recovery Bonds

Pursuant to SECTION 3.01(b) of the Storm Recovery Property Servicing Agreement dated as of November 24, 2021 by and between Duke Energy Progress, LLC, as Servicer, and Duke Energy Progress NC Storm Funding LLC, as Issuer (the "Servicing Agreement"), the Servicer does hereby certify as follows:

Capitalized terms used but not defined in this Monthly Servicer's Certificate have their respective meanings as set forth in the Servicing Agreement. References herein to certain sections and subsections are references to the respective sections or subsections of the Servicing Agreement.

Current BILLING MONTH: November 2023

Current BILLING MONTH: 11/01/2023 - 11/30/2023

Standard Billing for prior BILLING MONTH: November 2023		
Residential Total Billed	\$ 156,391,354	
Residential Storm Securitization Billed	2,914,660	1.86%
General Service Billed	84,344,701	
General Service Storm Securitization Billed	746,276	0.88%
Industrial Service Total Billed	49,682,710	
Industrial Service Storm Securitization Billed	160,602	0.32%
Lighting Total Billed	9,837,885	
Lighting Storm Securitization Billed	14,568	0.15%
Other Sales to Public Auth Total Billed	-	
Other Sales to Public Auth Storm Securitization Billed	-	0.00%
Net Write-offs as a % of Total Billed Revenue (see Note 1)		
Non-Residential Class Customer Write-offs	-	
Residential Class Customer Write-offs	-	
Total Write-offs	0.92%	
Aggregate Storm Securitization Collections (see Note 2)		
Total Storm Securitization Remitted for Current BILLING MONTH		
Residential Storm Securitization Collected	\$ 2,696,157	
General Service Storm Securitization Collected	690,330	
Industrial Service Storm Securitization Collected	148,562	
Lighting Storm Securitization Collected	13,476	
Other Sales to Public Auth Storm Securitization Collected	-	

Aggregate Storm Securitization Remittances for August 2023 BILLING MONTH \$ 5,393,095
Aggregate Storm Securitization Remittances for September 2023 BILLING MONTH \$ 5,393,095
Aggregate Storm Securitization Remittances for October 2023 BILLING MONTH \$ 6,004,327
Aggregate Storm Securitization Remittances for November 2023 BILLING MONTH \$ 3,548,524
Aggregate Storm Securitization Remittances for December 2023 BILLING MONTH

Total Storm Securitization Remittances \$ 24,389,753
Current BILLING MONTH: 11/01/2023 - 11/30/2023

Executed as of this 8th day of December 2023.

Sub-Total of Storm Securitization Collected

Total Current Storm Securitization Collected and Remitted

Aggregate Storm Securitization Remittances for July 2023 BILLING MONTH

DUKE ENERGY PROGRESS, LLC, as Servicer

3,548,524

3,548,524

3,805,870

1

Director of Accounting

 $[\]pmb{**Note 1:} \ Storm \ Securitization \ Write-off \ not \ applied \ to \ individual \ customer \ classes.$

 $[\]pmb{**Note~2:}\ Storm\ securitization\ collections\ allocated\ based\ on\ prior\ month\ billings.$

CERTIFICATE OF SERVICE

I certify that a copy of Duke Energy Progress, LLC's Monthly Servicer's Certificates for November 2023, in Docket No. E-2, Sub 1262, has been served by hand delivery, email or by depositing a copy in the United States mail, postage prepaid, properly addressed to parties of record.

This the 20th day of December, 2023.

Kathleen H. Richard

Senior Counsel

Duke Energy Corporation

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