

Recently Authorized ROEs by RRA Ranking

State	Company	Case Identification	Service	Case Type	Date	Return on Equity (%)	RRA Rank	Electric Utilities		
								Top Third (Average/1 and higher)	Middle Third (Average/2)	Bottom Third (Average/3 and lower)
Washington	Avista Corp.	D-UE-150204	Electric	Vertically Integrated	1/6/2016	9.50	Average / 3			9.50
Arkansas	Entergy Arkansas LLC	D-15-015-U	Electric	Vertically Integrated	2/23/2016	9.75	Average / 3			9.75
Indiana	Indianapolis Power & Light Co.	Ca-44576	Electric	Vertically Integrated	3/16/2016	9.85	Above Average / 3	9.85		
New Mexico	El Paso Electric Co.	C-15-00127-UT	Electric	Vertically Integrated	6/8/2016	9.48	Below Average / 1			9.48
Indiana	Northern IN Public Svc Co.	Ca-44688	Electric	Vertically Integrated	7/18/2016	9.98	Above Average / 3	9.98		
Tennessee	Kingsport Power Company	D-16-00001	Electric	Vertically Integrated	8/9/2016	9.85	Average / 1	9.85		
Arizona	UNS Electric Inc.	D-E-04204A-15-0142	Electric	Vertically Integrated	8/18/2016	9.50	Average / 3			9.50
Washington	PacifiCorp	D-UE-152253	Electric	Vertically Integrated	9/1/2016	9.50	Average / 3			9.50
Michigan	Upper Peninsula Power Co.	C-U-17895	Electric	Vertically Integrated	9/8/2016	10.00	Average / 1	10.00		
New Mexico	Public Service Co. of NM	C-15-00261-UT	Electric	Vertically Integrated	9/28/2016	9.58	Below Average / 1			9.58
Wisconsin	Madison Gas and Electric Co.	D-3270-UR-121 (Elec)	Electric	Vertically Integrated	11/9/2016	9.80	Above Average / 2	9.80		
Oklahoma	Public Service Co. of OK	Ca-PUD201500208	Electric	Vertically Integrated	11/10/2016	9.50	Average / 2		9.50	
Wisconsin	Wisconsin Power and Light Co	D-6680-UR-120 (Elec)	Electric	Vertically Integrated	11/18/2016	10.00	Above Average / 2	10.00		
Florida	Florida Power & Light Co.	D-160021-EI	Electric	Vertically Integrated	11/29/2016	10.55	Above Average / 3	10.55		
California	Lberty Utilities (CalPeco Elect	A-15-05-008	Electric	Vertically Integrated	12/1/2016	10.00	Average / 1	10.00		
South Carolina	Duke Energy Progress LLC	D-2016-227-E	Electric	Vertically Integrated	12/7/2016	10.10	Average / 1	10.10		
Colorado	Black Hills Colorado Electric	D-16AL-0326E	Electric	Vertically Integrated	12/19/2016	9.37	Average / 1	9.37		
Nevada	Sierra Pacific Power Co.	D-16-06006	Electric	Vertically Integrated	12/22/2016	9.60	Average / 2		9.60	
North Carolina	Virginia Electric & Power Co.	D-E-22, Sub 532	Electric	Vertically Integrated	12/22/2016	9.90	Average / 1	9.90		
Idaho	Avista Corp.	C-AVU-E-16-03	Electric	Vertically Integrated	12/28/2016	9.50	Average / 2		9.50	
Wyoming	MDU Resources Group Inc.	D-20004-117-ER-16	Electric	Vertically Integrated	1/18/2017	9.45	Average / 2		9.45	
Michigan	DTE Electric Co.	C-U-18014	Electric	Vertically Integrated	1/31/2017	10.10	Average / 1	10.10		
Arizona	Tucson Electric Power Co.	D-E-01933A-15-0322	Electric	Vertically Integrated	2/24/2017	9.75	Average / 3			9.75
Michigan	Consumers Energy Co.	C-U-17990	Electric	Vertically Integrated	2/28/2017	10.10	Average / 1	10.10		
Minnesota	Otter Tail Power Co.	D-E-017/GR-15-1033	Electric	Vertically Integrated	3/2/2017	9.41	Average / 2		9.41	
Oklahoma	Oklahoma Gas and Electric Co.	Ca-PUD201500273	Electric	Vertically Integrated	3/20/2017	9.50	Average / 2		9.50	
Florida	Gulf Power Co.	D-160186-EI	Electric	Vertically Integrated	4/4/2017	10.25	Above Average / 3	10.25		
Missouri	Kansas City Power & Light	C-ER-2016-0285	Electric	Vertically Integrated	5/3/2017	9.50	Average / 2		9.50	
Minnesota	Northern States Power Co. - MN	D-E-002/GR-15-826	Electric	Vertically Integrated	5/11/2017	9.20	Average / 2		9.20	
Arkansas	Oklahoma Gas and Electric Co.	D-16-052-U	Electric	Vertically Integrated	5/18/2017	9.50	Average / 1	9.50		
North Dakota	MDU Resources Group Inc.	C-PU-16-666	Electric	Vertically Integrated	6/16/2017	9.65	Average / 1	9.65		
Kentucky	Kentucky Utilities Co.	C-2016-00370	Electric	Vertically Integrated	6/22/2017	9.70	Average / 1	9.70		
Kentucky	Louisville Gas & Electric Co.	C-2016-00371 (elec.)	Electric	Vertically Integrated	6/22/2017	9.70	Average / 1	9.70		
Arizona	Arizona Public Service Co.	D-E-01345A-16-0036	Electric	Vertically Integrated	8/15/2017	10.00	Average / 3			10.00
California	San Diego Gas & Electric Co.	Advice No. 3120-E	Electric	Vertically Integrated	10/26/2017	10.20	Above Average / 3	10.20		
California	Pacific Gas and Electric Co.	Advice No. 3887-G/5148-E	Electric	Vertically Integrated	10/26/2017	10.25	Above Average / 3	10.25		
California	Southern California Edison Co.	Advice No. 3665-E	Electric	Vertically Integrated	10/26/2017	10.30	Above Average / 3	10.30		
Florida	Tampa Electric Co.	D-20170210-EI	Electric	Vertically Integrated	11/6/2017	10.25	Above Average / 2	10.25		
Alaska	Alaska Electric Light Power	D-U-16-086	Electric	Vertically Integrated	11/15/2017	11.95	Below Average / 1			11.95
Washington	Puget Sound Energy Inc.	D-UE-170033	Electric	Vertically Integrated	12/5/2017	9.50	Average / 3			9.50
Wisconsin	Northern States Power Co - WI	D-4220-UR-123 (Elec)	Electric	Vertically Integrated	12/7/2017	9.80	Above Average / 2	9.80		
Texas	Southwestern Electric Power Co	D-46449	Electric	Vertically Integrated	12/14/2017	9.60	Average / 3			9.60
Texas	El Paso Electric Co.	D-46831	Electric	Vertically Integrated	12/14/2017	9.65	Average / 3			9.65
Oregon	Portland General Electric Co.	D-UE-319	Electric	Vertically Integrated	12/18/2017	9.50	Average / 2		9.50	
New Mexico	Public Service Co. of NM	C-16-00276-UT	Electric	Vertically Integrated	12/20/2017	9.58	Below Average / 2			9.58
Vermont	Green Mountain Power Corp.	C-17-3112-INV	Electric	Vertically Integrated	12/21/2017	9.10	Average / 2		9.10	
Idaho	Avista Corp.	C-AVU-E-17-01	Electric	Vertically Integrated	12/28/2017	9.50	Average / 2		9.50	
Nevada	Nevada Power Co.	D-17-06003	Electric	Vertically Integrated	12/29/2017	9.51	Average / 2		9.51	

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Kentucky	Kentucky Power Co.	C-2017-00179	Electric	Vertically Integrated	1/18/2018	9.70	Average / 1	9.70					
Oklahoma	Public Service Co. of OK	Ca-PUD201700151	Electric	Vertically Integrated	1/31/2018	9.30	Average / 3				9.30		
Iowa	Interstate Power & Light Co.	D-RPU-2017-0001	Electric	Vertically Integrated	2/2/2018	9.98	Average / 1	9.98					
North Carolina	Duke Energy Progress LLC	D-E-2, Sub 1142	Electric	Vertically Integrated	2/23/2018	9.90	Average / 1	9.90					
Minnesota	ALLETE (Minnesota Power)	D-E-015/GR-16-664	Electric	Vertically Integrated	3/12/2018	9.25	Average / 2		9.25				
Michigan	Consumers Energy Co.	C-U-18322	Electric	Vertically Integrated	3/29/2018	10.00	Above Average / 3	10.00					
Michigan	Indiana Michigan Power Co.	C-U-18370	Electric	Vertically Integrated	4/12/2018	9.90	Above Average / 3	9.90					
Kentucky	Duke Energy Kentucky Inc.	C-2017-00321	Electric	Vertically Integrated	4/13/2018	9.73	Average / 1	9.73					
Michigan	DTE Electric Co.	C-U-18255	Electric	Vertically Integrated	4/18/2018	10.00	Above Average / 3	10.00					
Washington	Avista Corp.	D-UE-170485	Electric	Vertically Integrated	4/26/2018	9.50	Average / 3				9.50		
Indiana	Indiana Michigan Power Co.	Ca-44967	Electric	Vertically Integrated	5/30/2018	9.95	Average / 1	9.95					
Hawaii	Hawaiian Electric Co.	D-2016-0328	Electric	Vertically Integrated	6/22/2018	9.50	Average / 2		9.50				
North Carolina	Duke Energy Carolinas LLC	D-E-7, Sub 1146	Electric	Vertically Integrated	6/22/2018	9.90	Average / 1	9.90					
Hawaii	Hawaii Electric Light Co	D-2015-0170	Electric	Vertically Integrated	6/29/2018	9.50	Average / 2		9.50				
New Mexico	Southwestern Public Service Co	C-17-00255-UT	Electric	Vertically Integrated	9/5/2018	9.56	Below Average / 2				9.56		
Wisconsin	Wisconsin Power and Light Co	D-6680-UR-121 (Elec)	Electric	Vertically Integrated	9/14/2018	10.00	Above Average / 2	10.00					
Wisconsin	Madison Gas and Electric Co.	D-3270-UR-122 (Elec)	Electric	Vertically Integrated	9/20/2018	9.80	Above Average / 2	9.80					
North Dakota	Otter Tail Power Co.	C-PU-17-398	Electric	Vertically Integrated	9/26/2018	9.77	Average / 1	9.77					
Kansas	Westar Energy Inc.	D-18-WSEE-328-RTS	Electric	Vertically Integrated	9/27/2018	9.30	Below Average / 1				9.30		
Indiana	Indianapolis Power & Light Co.	Ca-45029	Electric	Vertically Integrated	10/31/2018	9.99	Average / 1	9.99					
Kansas	Kansas City Power & Light	D-18-KCPE-480-RTS	Electric	Vertically Integrated	12/13/2018	9.30	Below Average / 1				9.30		
Oregon	Portland General Electric Co.	D-UE-335	Electric	Vertically Integrated	12/14/2018	9.50	Average / 2		9.50				
Michigan	Consumers Energy Co.	C-U-20134	Electric	Vertically Integrated	1/9/2019	10.00	Above Average / 3	10.00					
West Virginia	Appalachian Power Co.	C-18-0646-E-42T	Electric	Vertically Integrated	2/27/2019	9.75	Below Average / 2				9.75		
Oklahoma	Public Service Co. of OK	Ca-PUD201800097	Electric	Vertically Integrated	3/14/2019	9.40	Average / 3				9.40		
Kentucky	Kentucky Utilities Co.	C-2018-00294	Electric	Vertically Integrated	4/30/2019	9.73	Average / 1	9.73					
Kentucky	Louisville Gas & Electric Co.	C-2018-00295 (elec.)	Electric	Vertically Integrated	4/30/2019	9.73	Average / 1	9.73					
South Carolina	Duke Energy Carolinas LLC	D-2018-319-E	Electric	Vertically Integrated	5/1/2019	9.50	Average / 3				9.50		
Michigan	DTE Electric Co.	C-U-20162	Electric	Vertically Integrated	5/2/2019	10.00	Above Average / 3	10.00					
South Carolina	Duke Energy Progress LLC	D-2018-318-E	Electric	Vertically Integrated	5/8/2019	9.50	Average / 3				9.50		
South Dakota	Otter Tail Power Co.	D-EL18-021	Electric	Vertically Integrated	5/14/2019	8.75	Average / 2		8.75				
Hawaii	Maui Electric Company Ltd	D-2017-0150	Electric	Vertically Integrated	5/16/2019	9.50	Average / 2		9.50				
Michigan	Upper Peninsula Power Co.	C-U-20276	Electric	Vertically Integrated	5/23/2019	9.90	Above Average / 3	9.90					
Vermont	Green Mountain Power Corp.	C-19-1932-TF	Electric	Vertically Integrated	8/29/2019	9.06	Average / 3				9.06		
Wisconsin	Northern States Power Co - WI	D- 4220-UR-124 (Elec)	Electric	Vertically Integrated	9/4/2019	10.00	Above Average / 2	10.00					
Montana	NorthWestern Corp.	D2018.2.12	Electric	Vertically Integrated	12/20/2019	9.65	Below Average / 1				9.65		
Wisconsin	Wisconsin Electric Power Co.	D-05-UR-109 (WEP-Elec)	Electric	Vertically Integrated	10/31/2019	10.00	Above Average / 2	10.00					
Wisconsin	Wisconsin Public Service Corp.	D-6690-UR-126 (Elec)	Electric	Vertically Integrated	10/31/2019	10.00	Above Average / 2	10.00					
Louisiana - NOCC	Entergy New Orleans LLC	D-UD-18-07 (elec.)	Electric	Vertically Integrated	11/7/2019	9.35	Average / 2		9.35				
Idaho	Avista Corp.	C-AVU-E-1904	Electric	Vertically Integrated	11/29/2019	9.50	Average / 2		9.50				
Indiana	Northern IN Public Svc Co.	Ca-45159	Electric	Vertically Integrated	12/4/2019	9.75	Average / 1	9.75					
Georgia	Georgia Power Co.	D-42516	Electric	Vertically Integrated	12/17/2019	10.50	Above Average / 2	10.50					
California	San Diego Gas & Electric Co.	A-19-04-017 (Elec)	Electric	Vertically Integrated	12/19/2019	10.20	Average / 2		10.20				
California	Pacific Gas and Electric Co.	A-19-04-015	Electric	Vertically Integrated	12/19/2019	10.25	Average / 2		10.25				
California	Southern California Edison Co.	A-19-04-014	Electric	Vertically Integrated	12/19/2019	10.30	Average / 2		10.30				
Arkansas	Southwestern Electric Power Co	D-19-008-U	Electric	Vertically Integrated	12/20/2019	9.45	Average / 1	9.45					
Montana	NorthWestern Corp.	D2018.2.12	Electric	Vertically Integrated	12/20/2019	9.65	Below Average / 1				9.65		
Nevada	Sierra Pacific Power Co.	D-19-06002	Electric	Vertically Integrated	12/24/2019	9.50	Average / 2		9.50				

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Iowa	Interstate Power & Light Co.	D-RPU-2019-0001	Electric	Vertically Integrated	1/8/2020	10.02	Average / 1	10.02		
Michigan	Indiana Michigan Power Co.	C-U-20359	Electric	Vertically Integrated	1/23/2020	9.86	Above Average / 3	9.86		
California	PacifiCorp	A-18-04-002	Electric	Vertically Integrated	2/6/2020	10.00	Average / 2		10.00	
Colorado	Public Service Co. of CO	D-19AL-0268E	Electric	Vertically Integrated	2/11/2020	9.30	Average / 2		9.30	
North Carolina	Virginia Electric & Power Co.	E-22, Sub 562	Electric	Vertically Integrated	2/24/2020	9.75	Average / 1	9.75		
Indiana	Indiana Michigan Power Co.	Ca-45235	Electric	Vertically Integrated	3/11/2020	9.70	Average / 1	9.70		
Washington	Avista Corp.	D-UE-190334	Electric	Vertically Integrated	3/25/2020	9.40	Average / 3			9.40
Kentucky	Duke Energy Kentucky Inc.	C-2019-00271	Electric	Vertically Integrated	4/27/2020	9.25	Average / 1	9.25		
Michigan	DTE Electric Co.	C-U-20561	Electric	Vertically Integrated	5/8/2020	9.90	Above Average / 3	9.90		
New Mexico	Southwestern Public Service Co	C-19-00170-UT	Electric	Vertically Integrated	5/20/2020	9.45	Below Average / 2			9.45
Indiana	Duke Energy Indiana, LLC	Ca-45253	Electric	Vertically Integrated	6/29/2020	9.70	Average / 1	9.70		
						Total Cases	107	54	26	27
						Mean	9.74	9.91	9.53	9.62
						Median	9.70	9.90	9.50	9.50
						Maximum	11.95	10.55	10.30	11.95
						Minimum	8.75	9.25	8.75	9.06
						2019 Mean	9.73			
						2019 Median	9.73			

Source: Regulatory Research Associates