

NORTH CAROLINA PUBLIC STAFF UTILITIES COMMISSION

February 9, 2023

Ms. A. Shonta Dunston, Chief Clerk North Carolina Utilities Commission 4325 Mail Service Center Raleigh, North Carolina 27699-4300

Re: Docket No. E-7, Sub 1276 – Application of Duke Energy Carolinas,

LLC, for Adjustment of Rates and Charges Applicable to Electric Service in North Carolina and Performance Based Regulation

Dear Ms. Dunston:

Attached for filing is the Public Staff's Proposed Order Establishing General Rate Case and Suspending Rates in the above-referenced docket. The Public Staff has contacted counsel for Duke Energy Carolinas, LLC (DEC), and is authorized to represent that DEC does not object to this proposed order.

By copy of this letter, I am forwarding a copy to all parties of record by electronic delivery.

Sincerely,

Electronically Submitted s/ Nadia L. Luhr Staff Attorney nadia.luhr@psncuc.nc.gov

Attachment

Executive Director (919) 733-2435

Accounting (919) 733-4279

Consumer Services (919) 733-9277

Economic Research (919) 733-2267

Energy (919) 733-2267 Legal (919) 733-6110 Transportation (919) 733-7766

Water/Telephone (919) 733-5610

STATE OF NORTH CAROLINA UTILITIES COMMISSION RALEIGH

DOCKET NO. E-7, SUB 1276

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

In the Matter of
Application of Duke Energy Carolinas, LLC, for)
Adjustment of Rates and Charges Applicable to)
Electric Service in North Carolina)

PROPOSED ORDER ESTABLISHING GENERAL RATE CASE AND SUSPENDING RATES

BY THE COMMISSION: On January 19, 2023, Duke Energy Carolinas, LLC (DEC or the Company) filed an application with the Commission requesting authority to adjust and increase its rates for retail electric service in North Carolina effective February 20, 2023. DEC indicates that it intends to update its filing with estimates of changes to revenues, expenses, rate base, and cost of capital up to the time of the evidentiary hearing. The Company also requests approval of a Performance Based Regulation application and an accounting order approving the establishment of certain regulatory assets and liabilities.

The Commission finds that the application constitutes a general rate case and that the proposed new rates should be suspended pending investigation.

IT IS, THEREFORE, ORDERED as follows:

That this proceeding is declared a general rate case pursuant to N.C.
 Gen. Stat. § 62-137.

- 2. That the proposed new rates are suspended for up to 300 days pursuant to N.C.G.S. § 62-133.16.
- 3. That the test year period is established as the twelve-month period ending December 31, 2021.
- 4. That an order scheduling hearings and requiring customer notice shall be issued by the Commission at a later date.

ISSUED BY ORDER OF THE COMMISSION.

This the ____ day of February, 2023.

NORTH CAROLINA UTILITIES COMMISSION

A. Shonta Dunston, Chief Clerk