

Dominion Energy Services, Inc.  
Law Department  
120 Tredegar Street, Richmond, VA 23219  
DominionEnergy.com



Lauren W. Biskie  
Senior Counsel  
(804) 819-2396 phone  
(804) 819-2183 fax  
lauren.w.biskie@dominionenergy.com

**VIA ELECTRONIC DELIVERY**

December 3, 2020

Ms. Kim Campbell, Chief Clerk  
North Carolina Utilities Commission  
Dobbs Building  
430 North Salisbury Street  
Raleigh, North Carolina 27603

**Docket No. M-1, Sub 12DENC**

Dear Ms. Campbell:

Pursuant to the North Carolina Utilities Commission's ("Commission") January 30, 2020 *Order Requiring Electronic Filing of Quarterly Financial and Operational Data* in Docket No. M-100, Sub 157, enclosed is a copy of the quarterly NCUC E.S.-1 for the 12 months ended September 30, 2020.

In compliance with E.S.-1 requirements, North Carolina methodology was used for allocations to the Wholesale Jurisdiction and Other Retail Jurisdictions, as well as the North Carolina Retail Jurisdiction, and should be used for comparison purposes only. Results for the 12 months ended September 30, 2020 reflect a return on equity (ROE) of 12.08%. This compares to the ROE filed for the 12 months ended June 30, 2020 of 13.76%.

If you have any questions or wish to discuss these matters further, please contact paul.m.mcleod@dominionenergy.com.

Sincerely,

/ s / *Lauren W. Biskie*

Lauren W. Biskie  
Senior Counsel

cc: Paul M. McLeod  
Michael Maness

Enclosures

OFFICIAL COPY

Dec 03 2020

VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended September 30th, 2020

N.C. Rate Case Method

Schedule 1

Page 1 of 2

		(000's)		TOTAL COMPANY BOOKED			
Line No.	Item	Average Capitalization	Average Capitalization Ratio	Capitalization or Rate Base	Average Embedded Cost %	Overall Cost Rate %	Total Company Earnings
		(a) 1/	(b) 2/	(c) 1/	(d)	(e) 6/	(f)
1	Long-term Debt	\$12,031,076	46.41377%	\$12,031,076	4.4246% 4/	2.05%	\$532,327
2	Preferred Stock	0	0.00000%	0	0.0000% 4/	0.00%	0
3	Common Equity	13,890,273	53.58623%	13,890,273	12.3936% 5/	6.64%	1,721,511
4	Total Capitalization	\$25,921,349	100.00000%	\$25,921,349	8.70% 5/	8.70%	\$2,253,838 7/
		Average Capitalization		Rate Base		Net Operating Income 8/	
WHOLESALE JURISDICTION							
5	Long-term Debt	\$12,031,076	46.41377%	\$647,139	4.4246% 4/	2.05%	\$28,633
6	Preferred Stock	0	0.00000%	0	0.0000% 4/	0.00%	0
7	Common Equity	13,890,273	53.58623%	747,143	18.8996% 5/	10.13%	141,207
8	Total Capitalization	\$25,921,349	100.00000%	\$1,394,282	3/ 12.18% 5/	12.18%	\$169,840
NORTH CAROLINA JURISDICTION							
9	Long-term Debt	\$12,031,076	46.41377%	\$535,443	4.4246% 4/	2.05%	\$23,691
10	Preferred Stock	0	0.00000%	0	0.0000% 4/	0.00%	0
11	Common Equity	13,890,273	53.58623%	618,187	12.0814% 5/	6.47%	74,685
12	Total Capitalization	\$25,921,349	100.00000%	\$1,153,630	3/ 8.53% 5/	8.53%	\$98,376
OTHER RETAIL JURISDICTIONS							
13	Long-term Debt	\$12,031,076	46.41377%	\$9,917,285	4.4246% 4/	2.05%	\$438,800
14	Preferred Stock	0	0.00000%	0	0.0000% 4/	0.00%	0
15	Common Equity	13,890,273	53.58623%	11,449,832	13.2382% 5/	7.09%	1,515,748
16	Total Capitalization	\$25,921,349	100.00000%	\$21,367,117	3/ 9.15% 5/	9.15%	\$1,954,548
OTHER COMPANY OPERATIONS-RESIDUAL BALANCES							
17	Long-term Debt	\$12,031,076	46.41377%	\$931,209	9/ 4.4246% 4/	2.05%	\$41,202 9/
18	Preferred Stock	0	0.00000%	0	9/ 0.0000% 4/	0.00%	0 9/
19	Common Equity	13,890,273	53.58623%	1,075,111	9/ -0.9420% 5/	-0.51%	(10,128) 9/
20	Total Capitalization	\$25,921,349	100.00000%	\$2,006,320	9/ 1.55% 5/	1.55%	\$31,074 9/

Twelve Months Ended September 30th, 2020

(000's)

1/ Schedule 2, Line 16, Columns a, b, c, d & e

2/ Calculated from components of 1/

3/ Schedule 3, Lines 18, 19, 20 and 21, Columns G and H for respective jurisdictions. Excludes Capital Leases, Decommissioning, and Acquisition Adjustment where appropriate.

4/ Schedule 2, Line 23, Column a, for Long Term Debt, Line 25, Column b, for Preferred Stock

5/ Calculated from Average Rate Base and Operating Income for Return, Column f/Column c.

6/ Calculated from each component of Operating Income for Return/Total Average Rate Base in Column c

7/ Schedule 4, Lines 46,47,48,56 & 57

8/ Schedule 4, Lines 34 + 27a, Less Schedule 6, Lines 12 & 13, Column d.

Apply embedded cost % for debt and preferred stock. Remainder is applied to common equity from which rates of return and overall rates of return are calculated.

9/ Remaining Capital and Income not assigned to jurisdictions.

VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended September 30th, 2020

(000's)

Rate of Return Calculations - Financial Method  
Ratio of Earnings to Fixed Charges -SEC Method  
Schedule 1A

Line No.	Item	Total Company Booked	Wholesale Jurisdiction	N.C. Retail Jurisdiction	Other Retail Jurisdictions
		(a)	(b)	(c)	(d)
1	<u>Rate of Return on Investment</u>				
2	Net Operating Income 1/	\$2,222,869	\$169,840	\$98,481	\$1,954,548
3	Net Investment Including Materials and Supplies 2/	29,919,857	1,702,405	1,344,159	26,873,293
4	Rate of Return on Investment (L2/L3)	7.43%	9.98%	7.33%	7.27%
5	<u>Ratio of Earnings to Fixed Charges(SEC)</u>				
6	Net Income 3/	\$1,714,904	\$143,062	\$83,390	\$1,488,451
	Add Back:				
7	Federal Income Taxes Including Investment Tax Credits 4/	200,705	8,089	8,846	183,770
8	State Income Taxes 5/	84,914	1,451	2,775	80,688
9	Total Net Income Plus Income Taxes	2,000,522	152,602	95,011	1,752,909
10	<u>Fixed Charges</u>				
11	Interest Expenses 6/	541,094	31,807	26,580	482,707
12	1/3 Rentals Included in Fixed Charges 7/	3,154	181	151	2,822
13	Total Fixed Charges (L11 + L12)	544,247	31,988	26,731	485,528
14	Earnings as Adjusted (L9 + L13)	<u>\$2,544,770</u>	<u>\$184,590</u>	<u>\$121,742</u>	<u>\$2,238,437</u>
15	Ratio of Earnings to Fixed Charges (L14/L13)	4.68	5.77	4.55	4.61

1/ Schedule 4, Line 34 + Line 27a  
2/ Schedule 5, Line 6  
3/ Schedule 4, Line 55  
4/ Schedule 4, Line 28, Line 43 & Line 54  
5/ Schedule 4, Line 29  
6/ Schedule 4, Lines 46 through 50  
7/ Schedule 1B.

1/3 RENTALS INCLUDED IN FIXED CHARGES

Twelve Months Ended September 30th, 2020

(000's)

	<u>Total Company Booked</u>	<u>Wholesale Jurisdiction</u>	<u>N.C. Retail Jurisdiction</u>	<u>Other Retail Jurisdictions</u>
Internal Combustion - Interest Component Only	\$0	\$0	\$0	\$0
Nuclear Fuel Interest and Fees	0	0	0	0
All Other Rents	<u>3,154</u>	<u>181</u>	<u>151</u>	<u>2,822</u>
TOTAL RENTALS	<u><u>\$3,154</u></u>	<u><u>\$181</u></u>	<u><u>\$151</u></u>	<u><u>\$2,822</u></u>

**VIRGINIA ELECTRIC AND POWER COMPANY**Thirteen Months Ended September 30, 2020

(\$000)

Capital  
Schedule 2  
Rate Case Method

Line No.	Item	Long Term Debt	Preferred Stock	Other Paid In Capital	Common Stock	Retained Earnings	Retained Earnings Adjustments	Total Common Equity (Cols. c+d+e+f)	Total Capital (Cols. a+b+g)
		(a) 1/	(b) 1/	(c)	(d)	(e) 2/	(f) 6/	(g)	(h)
1	Total Company								
2	Balance at End of Month: 30-Sep-19	11,668,009	-	1,112,875	5,737,402	6,557,608	(38,388)	13,369,497	25,037,506
3	Oct-19	11,669,954	-	1,112,875	5,737,402	6,740,414	(41,265)	13,549,427	25,219,381
4	Nov-19	11,671,650	-	1,112,875	5,737,402	6,863,833	(47,735)	13,666,375	25,338,025
5	Dec-19	12,085,530	-	1,112,875	5,737,402	6,986,931	(52,694)	13,784,514	25,870,043
6	Jan-20	12,087,709	-	1,112,875	5,737,402	7,168,180	(48,878)	13,969,579	26,057,287
7	Feb-20	12,089,892	-	1,112,875	5,737,402	7,339,079	(32,830)	14,156,526	26,246,418
8	Mar-20	12,092,071	-	1,112,875	5,737,402	7,440,493	(7,637)	14,283,132	26,375,203
9	Apr-20	12,094,271	-	1,112,875	5,737,402	6,780,764	(28,613)	13,602,429	25,696,699
10	May-20	12,096,469	-	1,112,875	5,737,402	6,901,958	(34,354)	13,717,881	25,814,350
11	Jun-20	12,098,108	-	1,112,875	5,737,402	7,028,246	(37,941)	13,840,583	25,938,691
12	Jul-20	12,100,332	-	1,112,875	5,737,402	7,163,498	(48,833)	13,964,942	26,065,274
13	Aug-20	12,102,574	-	1,112,875	5,737,402	7,425,477	(61,736)	14,214,018	26,316,592
14	Sep-20	12,547,425	-	1,112,875	5,737,402	7,656,194	(51,828)	14,454,643	27,002,068
15	Total	156,403,993	0	14,467,379	74,586,224	92,052,675	(532,732)	180,573,545	336,977,538
16	13 Month Average (Line 15/13)	\$12,031,076	\$0	\$1,112,875	\$5,737,402	\$7,080,975	(\$40,979)	\$13,890,273	\$25,921,349
17	Allocation of Total Company Data on 13 month Average Net Plant	=====	=====	=====	=====	=====	=====	=====	=====
18	Wholesale Jurisdiction	\$692,124	\$0	\$64,021	\$330,061	\$407,354		\$799,080	1,491,204
19	N.C. Retail Jurisdiction	\$576,108	\$0	\$53,290	\$274,735	\$339,072		\$665,136	1,241,244
20	Other Retail Jurisdictions	\$10,762,844	\$0	\$995,564	\$5,132,606	\$6,334,549		\$12,462,719	23,225,563
21	Other Company Operations	N/A	N/A	N/A	N/A	N/A		N/A	N/A
22	Long-term Debt Annualized Cost 5/	\$532,331							
23	Average Embedded Cost for the Period (Col. a, Line 22/Line 16) 3/	4.4246%							
24	Preferred Stock Annualized Cost 5/		\$0						
25	Average Embedded Cost (Col. b, Line 24/Line 16)		0.0000%						

1/ Net Outstanding;

2/ Adjusted to reflect SFAS - 90 and other ratemaking adjustments

3/ Upon adoption of FASB Interpretation No. 46 (revised December 2003), the Company reports its junior subordinated instruments held by the subsidiary trust as long-term debt, rather than the trust preferred securities issued by the trust, for financial reporting purposes. However, for ratemaking purposes trust preferred securities are included with preferred stock.

4/ Upon adoption of FASB Interpretation No. 46 (revised December 2003), the company was required to consolidate the variable interest lessor entity through which the company had financed and leased a power generation project.

5/ 13 month Average - Based upon effective cost rate (annual IRR)

6/ Adjustment related to ASU 2016-01

7/ There were no Capital Contributions from DEI to VEPCO for the period reported

VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended September 30th, 2020

Rate Base  
Schedule 3  
Rate Case Method

(000's)									
Line No.	Item	Plant in Service	Constr. Work in Progress Allowed	Accumulated Provision for Depreciation	Cost Free Capital		Working Capital Allowance	Rate Base (a+b-c-d-e+f)	Total Company CWIP Booked
					Other Cost Free Capital	Accumulated Deferred Income Taxes			
		(a) 1/,4/	(b) 5/	(c) 1/,4/	(d) 4/	(e) 4/	(f) 2/	(g)	(h) 3/
1	Total Company								
2	Balance at Beginning of Period	43,228,353	0	15,489,316	42,369	5,703,274	604,674	22,598,068	2,419,942
3	Balance at First Month	43,391,891	0	15,585,750	43,892	4,720,104	632,666	23,674,810	2,534,686
4	Second Month	43,636,488	0	15,734,122	45,975	4,725,205	639,681	23,770,867	2,683,010
5	Third Month	44,283,200	0	15,945,941	43,406	4,780,727	711,898	24,225,023	2,426,896
6	Fourth Month	44,503,722	0	16,038,099	42,865	4,772,001	719,276	24,370,033	2,388,365
7	Fifth Month	44,533,329	0	16,131,513	43,633	4,781,307	727,307	24,304,184	2,563,067
8	Sixth Month	46,095,852	0	18,559,150	45,439	4,644,367	768,036	23,614,931	2,682,107
9	Seventh Month	46,256,404	0	18,654,565	53,288	4,621,879	785,336	23,712,007	2,870,633
10	Eighth Month	46,389,101	0	18,645,730	56,449	4,615,055	803,597	23,875,464	2,876,853
11	Ninth Month	46,624,725	0	18,794,767	61,705	4,511,926	821,146	24,077,473	2,953,304
12	Tenth Month	46,710,232	0	18,898,151	60,426	4,491,330	765,275	24,025,600	3,157,263
13	Eleventh Month	46,826,438	0	18,999,757	65,807	4,552,999	1,076,585	24,284,460	3,312,518
14	Twelfth Month	46,928,962	0	19,102,527	47,653	4,477,177	1,060,869	24,362,474	3,470,333
15	Total	589,408,696	0	226,579,389	652,908	61,397,352	10,116,346	310,895,394	36,338,976
16	13 Month Average (Line 15/13)	\$45,339,130	\$0	\$17,429,184	\$50,224	\$4,722,873	\$778,180	\$23,915,029	\$2,795,306
17	Allocation of Total Company								
18	Wholesale Jurisdiction	\$2,206,640	\$0	\$555,920	\$2,952	\$278,127	\$24,641	\$1,394,282	\$0
19	N.C. Retail Jurisdiction	\$2,150,562	\$0	\$850,447	\$2,545	\$243,564	\$99,624	\$1,153,630	\$0
20	Other Retail Jurisdictions	\$40,981,928	\$0	\$16,022,817	\$44,727	\$4,201,182	\$653,916	\$21,367,117	\$0
21	Other Company Operations	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$2,795,306

1/ Includes Nuclear Fuel/Acquisition Adjustments. Excludes Capital Leases and Decommissioning.  
2/ Schedule 3-A  
3/ CWIP after 7/1/79 Excluding Capital Leases.  
4/ Monthly Balance Sheets.  
5/ Reflects Approved Rate Case Methodology.

VIRGINIA ELECTRIC AND POWER COMPANYWORKING CAPITAL - 13 MONTH AVERAGETwelve Months Ended September 30th, 2020Rate Base  
Schedule 3-A  
Rate Case Method

(000's)

<u>Item</u>	<u>13-MONTH AVERAGE</u>	<u>WHOLESALE JURISDICTION</u>	<u>N.C. JURISDICTION</u>	<u>OTHER RETAIL JURISDICTIONS</u>
Materials and Supplies	\$858,927	\$17,487	\$41,243	800,197
Regulatory Assets and Other Directly Assigned to N.C. (a)	64,418	0	64,418	0
Investor Funds Advanced for Operations	304,376	12,772	14,020	277,584
Westinghouse Credits	0	0	0	0
Deferred Fuel less FIT (Assigned)	0	0	0	0
Other Additions	<u>(432,219)</u>	<u>(7,384)</u>	<u>(20,187)</u>	<u>(404,648)</u>
Subtotal	795,502	22,875	99,494	673,133
Less: Other Deductions	(103,385)	(1,766)	(4,829)	(96,790)
Customer Deposits	<u>120,706</u>	<u>0</u>	<u>4,699</u>	<u>116,007</u>
TOTAL 13-MONTH AVERAGE	<u><u>\$778,181</u></u>	<u><u>\$24,641</u></u>	<u><u>\$99,624</u></u>	<u><u>\$653,916</u></u>



## VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended September 30th, 2020

(000's)

Income Statement  
Schedule 4  
Financial Method  
Page 1 of 2

Line No.	Item	Total Company Booked	Wholesale Jurisdiction **	N.C. Retail Jurisdiction **	Other Retail Jurisdictions **
		(a)	(b)	(c)	(d)
1	<u>Operating Revenues</u>				
2	Residential Sales	3,699,290	-	170,544	\$3,528,746
3	Commercial Sales	2,467,692	-	66,854	2,400,838
4	Industrial Sales	388,452	-	90,840	297,612
5	Public Street Lighting Sales	53,491	-	1,811	51,680
6	Public Authority Sales	1,208,439	-	19,908	1,188,531
7	Provision for Rate Refund	1,475	-	0	1,475
8	Subtotal	7,818,839	0	349,956	7,468,882
9	Sales for Resale: Other (Assigned)	175,956	102,288	3,709	69,958
10	N. C. Load Management Cr. Adj.	-	(35)	4	31
11	Total Sales of Electricity #	7,994,794	102,253	353,669	7,538,872
12	All Other Electric Revenues	351,058	225,542	9,673	115,843
13	Total Electric Operating Revenues	8,345,852	327,795	363,342	7,654,715
14	<u>Operating Expenses</u>				
15	Fuel #	1,438,776	22,884	74,286	1,341,606
16	Purchased Power #	277,732	4,981	13,854	258,897
17	Maintenance	0	0	0	0
18	Other Operating Expenses (except Taxes) 6/	1,858,397	41,961	92,548	1,723,887
19	Total Operating Expenses	3,574,904	69,826	180,688	3,324,389
20	Deprec. and Amort. Inc. Gain/Loss Disp of Prop.	1,995,524	66,744	59,466	1,869,314
21	Total Operating Expenses and Depreciation	5,570,428	136,570	240,155	5,193,704
22	<u>Operating Taxes</u>				
23	Federal Income Tax Liability - Net Current	94,624	4,473	4,049	86,102
24	Fed. Income Taxes - Def. Accelerated Depr.-Net	0	0	0	0
25	Investment Tax Credit Normalization	0	0	0	0
26	Amortization of Investment Tax Credits	61,805	1,069	2,676	58,060
27	Other Deferred Taxes	0	0	0	0
27a	Other Deferred Taxes - AFC	0	0	0	0
28	Total Federal Taxes - Operating	156,429	5,542	6,725	144,162
29	State Income Taxes	84,914	1,451	2,775	80,688
30	State Income Taxes - Def. Accelerated Depr.-Net	-	-	-	-
31	Other Operating Taxes	311,212	14,392	15,206	281,614
32	Total Operating Taxes	552,555	21,385	24,706	506,464
33	Total Operating Expenses, Depr. & Taxes	6,122,983	157,955	264,861	5,700,167
34	Net Operating Income (Line 13 - Line 33)	2,222,869	169,840	98,481	1,954,548

## VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended September 30th, 2020

(000's)

Income Statement  
Schedule 4  
Financial Method  
Page 2 of 2

Line No.	Item	Total Company Booked	Wholesale Jurisdiction **	N.C. Retail Jurisdiction **	Other Retail Jurisdictions **
		(a)	(b)	(c)	(d)
35	<u>Other Income</u>				
36	Allowance for Equity Funds Used During Const. #	27,749	7,516	20,233	0
37	Equity and Earnings of Subsidiary Companies	0	0	0	0
38	Interest and Dividend Income	18,568	1,068	889	16,611
39	Miscellaneous Income	63,597	3,658	3,046	56,893
40	Total Other Income	109,914	12,242	24,168	73,504
41	<u>Other Deductions</u>				
42	Miscellaneous Income Deductions	19,324	1,112	926	17,286
43	Taxes Applicable to Other Income & Deductions	44,276	2,547	2,121	39,608
44	Total Other Deductions	63,600	3,659	3,047	56,894
45	<u>Interest Charges</u>				
46	Interest on Long-term Debt	532,729	31,470	26,195	475,064
47	Amort. of Debt Disc. & Exp./Loss on Reacq. Debt	7,252	428	356	6,468
48	Amortization of Premium on Debt (Cr.)	(1,046)	(62)	(51)	(933)
49	Interest to Associated Companies	10,638	628	523	9,487
50	Other Interest Expenses	(8,478)	(657)	(443)	(7,378)
51	Allowance for Borrowed Funds Used During Const. #	13,186	3,554	9,632	0
52	Total Interest Charges	554,280	35,361	36,212	482,707
53	Net Inc. Before Extraordinary and Delayed Items	1,714,904	143,062	83,390	1,488,451
54	Adoption Of SFAS 109-Acctg. For Inc. Taxes	0	0	0	0
55	Net Income	1,714,904	143,062	83,390	1,488,451
56	Less: Preferred Dividends 1/	0	0	0	0
57	Net Income Available for Common Equity	<u>\$1,714,904</u>	<u>\$143,062</u>	<u>\$83,390</u>	<u>\$1,488,451</u>
58	Common Equity Capital - Year End 2/	\$13,630,618	\$805,193	\$670,229	\$12,155,196
59	- Simple Average 3/	\$13,760,445	\$812,862	\$676,613	\$12,270,971
60	Rate of Return on Common Equity - Year End 4/	12.58%	17.77%	12.44%	12.25%
61	- Simple Average 5/	12.46%	17.60%	12.32%	12.13%

1/ Preferred Dividends Declared for Period Allocated in the Same Ratio as Preferred Stocks on Schedule 5.

2/ Schedule 5, Line 22, for Appropriate Total Company, Wholesale, Retail and Other Jurisdictions.

3/ Schedule 5, Line 22 + Common Equity Balance One Year Ago/2

4/ Line 57/Line 58.

5/ Line 57/Line 59.

6/ There was \$0 of Merger-Related expenses recorded on DENC's books for the period reported

# Assigned

## VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended September 30th, 2020

Condensed Balance Sheet  
Schedule 5  
Financial Method

(000's)

Line No.	Item	Total Company Booked	Allocation Factor	Wholesale Jurisdiction	Allocation Factor	N.C. Retail Jurisdiction	Allocation Factor	Other Retail Jurisdictions
		(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	<u>Assets</u>							
2	Electric Plant in Service Inc. Capital Leases	\$43,328,530	*	\$2,294,864	*	\$2,236,544	*	\$38,797,122
3	Less: Accumulated Depreciation and Amortization	14,236,197	*	609,307	*	932,120	*	12,694,770
4	Net Plant in Service	29,092,333		1,685,557		1,304,424		26,102,352
5	Plus: Materials and Supplies	827,524	*	16,848	*	39,735	*	770,941
6	Net Plant in Service & Materials & Supplies	29,919,857		1,702,405		1,344,159		26,873,293
7	Percent of Total Assets (Line 6 / Line 14)	65.12%		64.75%		61.73%		65.32%
8	CWIP Allowed in General Rate Cases	0	***	0	***		***	0
9	CWIP - All Other	3,176,449	*	187,530	*	217,903	*	2,771,016
10	Other Property and Investments (Less Depr.)	2,952,088	**	169,808	**	141,401	**	2,640,879
11	Current Assets	1,583,957	**	91,111	**	75,869	**	1,416,977
12	Deferred Debits	3,377,711	**	194,291	**	161,787	**	3,021,633
13	Other Assets	4,938,227	**	284,054	**	236,534	**	4,417,639
14	Total Assets	<u>\$45,948,289</u>		<u>\$2,629,199</u>		<u>\$2,177,653</u>		<u>\$41,141,437</u>
15	<u>Liabilities</u>							
16	Preferred and Preference Stock	\$0	**	0	**	0	**	\$0
17	Common Stock	5,737,402	**	330,023	**	274,813	**	5,132,566
18	Premium on Capital Stock	0	**	0	**	0	**	0
19	Other Capital	1,112,875	**	64,014	**	53,305	**	995,556
20	Earned Surplus Reserved	49	**	0	**	2	**	0
21	Unappropriated Earned Surplus	6,780,291	**	390,012	**	324,766	**	6,065,513
22	Total Common Stockholders Equity	13,630,618		784,049		652,886		12,193,683
23	Long-term Debt (Net)	12,805,228	**	736,574	**	613,351	**	11,455,303
24	Other Long-Term Debt	0	**	0	**	0	**	0
25	Total Long-term Debt	12,805,228		736,574		613,351		11,455,303
26	Total Capitalization (L16 + L22 + L25)	26,435,846		1,520,623		1,266,237		23,648,986
27	Short-term Obligations	0	**	0	**	0	**	0
28	Advances from Parent or Affiliate	0	**	0	**	0	**	0
29	Deferred Credits	5,736,624	**	329,978	**	274,776	**	5,131,870
30	Operating Reserves	0	**	0	**	0	**	0
31	Accumulated Deferred Income Taxes (Net)	6,087,949	**	350,187	**	291,604	**	5,446,158
32	Other Liabilities	7,687,869	****	428,411	****	345,036	****	6,914,422
33	Total Liabilities	<u>\$45,948,289</u>		<u>\$2,629,199</u>		<u>\$2,177,653</u>		<u>41,141,437</u>

\* COS Factor Sheet - Allocation factors derived from December S/W Peak &amp; Average COS Study, Sch.16,Sch.9.

\*\* Allocated on Net Plant Factor.

\*\*\* See Schedule 3, Lines 18 - 20, column b.

\*\*\*\* Ratio

## VIRGINIA ELECTRIC AND POWER COMPANY

## N. C. RETAIL REVENUES AND EXPENSES

Twelve Months Ended September 30th, 2020

(000's)

Test Year  
12 Months Ended December 31, 2011  
End of Period After Increase  
E-22, Sub 479

Test Year  
Twelve Months Ended September 30th, 2020

Line No.	Item	Retail Amount	Expenses as a % of Revenue Expenses		Retail Amount	Expenses as a % of Revenue Expenses	
		(a) 1/	(b)	(c)	(d) 4/	(e)	(f)
	<u>Operating Revenues</u>						
1	Gross Operating Revenues	<u>\$211,059</u>	<u>100.00%</u>		<u>\$279,746</u>	<u>100.00%</u>	
	<u>Operating Revenue Deductions</u>						
2	Fuel Clause Expenses	0	0.00%	0.00%	0	0.00%	0.00%
3	Purchased Power Fuel Clause Expense	0	0.00%	0.00%	0	0.00%	0.00%
4	Operating and Maintenance Expenses 7/ (Exc. Fuel & Purchased Power - Fuel Clause)	97,863	46.37%	53.87%	97,093	34.71%	53.53%
5	Depreciation and Amortization 2/	42,602	20.18%	23.45%	59,466	21.26%	32.79%
6	Taxes Other Than Income Taxes	21,988	10.42%	12.10%	15,206	5.44%	8.38%
7	Taxes - State Income	0	0.00%	0.00%	2,775	0.99%	1.53%
8	Taxes - Federal Income and ITC Normalization	0	0.00%	0.00%	4,049	1.45%	2.23%
9	Taxes - Deferred Accelerated Depr. - Net	0	0.00%	0.00%	0	0.00%	0.00%
10	Amortization of ITC and Other Deferred Taxes	0	0.00%	0.00%	2,676	0.96%	1.48%
11	Total Income Taxes (Lines 7 through 10)	19,287	9.14%	10.62%	9,500		
12	Interest on Customer Deposits	16	0.01%	0.01%	103	0.04%	0.06%
13	Interest on Tax Deficiencies	(94)	-0.04%	-0.05%	2	0.00%	0.00%
14	Total Operating Exp. (Lines 2,3,4,5,6,11,12,13)	<u>181,662</u>	<u>86.07%</u>	<u>100.00%</u>	<u>181,370</u>	<u>64.83%</u>	<u>100.00%</u>
15	Net Operating Income for Return	<u>\$29,397</u>	<u>13.93%</u>		<u>\$98,376</u>	<u>35.17%</u>	

RATE BASETwelve Months Ended September 30th, 2020

(000's)

Line No.	Item	Test Year 12 Months Ended December 31, 2011 E-22, Sub 479			Test Year 12 Months Ended Twelve Months Ended September 30th, 2020		
		Total Company	Allocation Factor	N.C. Retail Amount	Total Company	Allocation Factor+R34	N.C. Retail Amount
		(a)	(b)	(c) 3/	(d)	(e) 4/	(f)
	<u>Investment in Electric Plant</u>						
16	Electric Plant in Service (5)			\$1,487,858	\$45,302,038		\$2,148,645
17	Nuclear Fuel (5)			0	1,626,924		77,253
18	Construction Work in Progress (5)			0	3,470,333		0
19	Subtotal			1,487,858	50,399,295		2,225,898
20	Less: Accumulated Provision for Depreciation & Amortization (6)			580,773	19,102,527		932,120
21	Accumulated Deferred Income Taxes & Cost Free Capital			194,407	4,559,579		231,051
22	Net Investment in Electric Plant			712,678	26,737,188		1,062,727
	<u>Allowance for Working Capital and</u>						
	<u>Deferred Debits and Credits</u>						
23	Materials and Supplies (13 Month Average)			36,431	858,927		41,243
24	NC Regulatory Assets			0	89,580		89,580
25	Investor Funds Advanced for Operations (Cash Working Capital)			13,837	297,903		13,722
26	Westinghouse Credits			0	0		0
27	Deferred Fuel less FIT			0	0		0
28	Other Additions (13 Month Average)			20,439	(432,219)		(20,187)
29	Other Deductions (13 Month Average)			(9,623)	103,385		4,829
30	Customer Deposits			(3,660)	(117,509)		(4,575)
31	TOTAL (Lines 23 through 30)			57,424	800,067		124,612
32	Original Cost Rate Base (Line 22 + Line 31)			\$770,102	\$27,537,255		\$1,187,339

1/ Excludes fuel clause revenues and associated fuel clause expenses.

2/ Includes gain or loss on disposition of property.

3/ Rate Base allowed in the latest approved general rate case.

4/ COS Factor Sheet - Allocation factors derived from December S/W Peak &amp; Average COS Study, Sch.16,Sch.9.

5/ Excludes Capital Leases.

6/ Excludes Capital Leases and Decommissioning.

**VIRGINIA ELECTRIC AND POWER COMPANY**  
Twelve Months Ended September 30, 2020  
(\$000)

Long-Term Debt and Interest Charges  
Schedule 7  
Rate Case Method  
Financial Method  
Page 1 of 2

Line No.	ID	Type Obligation Bonds, Debentures, Notes, etc.	Issue Date	Maturity Date	Face Amount	Amount Outstanding	Interest Rate	Interest Booked for 12 Months Ended This Report	Interest Annualized on O/S Long-Term Debt [Col(e) x Col(d)]
-----		-----	-----	-----	-----	-----	-----	-----	-----
1			(a)	(b)	(c)	(d)	(e)	(f)	(g)
2									
3									
4		Pollution Control Financing:			-----	-----		-----	-----
5	1914	08-A Louisa VP	11/20/2008	11/1/2035	60,000	60,000	<b>1.90%</b>	1,140	1,140
6	1787	08-B Louisa VP	11/20/2008	11/1/2035	62,000	62,000	<b>0.75%</b>	1,261	465
7	1913	08-A Chspk VP	1/30/2008	2/1/2032	30,000	30,000	<b>1.90%</b>	570	570
8	1680	09-A Wise VP	9/30/2009	10/1/2040	160,000	160,000	<b>0.75%</b>	3,253	1,200
9	1705	10-A Halifax VP	12/23/2010	12/1/2041	100,000	100,000	<b>0.45%</b>	2,008	450
10	1912	08-C Louisa VP	11/20/2008	11/1/2035	37,500	37,500	<b>1.80%</b>	675	675
11	1700	10-A Wise VP	11/16/2010	11/1/2040	105,000	105,000	<b>1.20%</b>	1,733	1,260
12	1915	09-A York VP	5/19/2009	5/1/2033	70,000	70,000	<b>1.90%</b>	1,330	1,330
13		Total Pollution Control			----- 624,500 -----	----- 624,500 -----		----- 11,970 -----	----- 7,090 -----

**VIRGINIA ELECTRIC AND POWER COMPANY**  
**Twelve Months Ended September 30, 2020**  
(\$000)

Long-Term Debt and Interest Charges  
Schedule 7  
Rate Case Method  
Financial Method  
Page 2 of 2

Line No.	Type Obligation Bonds, Debentures, Notes, etc.	Issue Date	Maturity Date	Face Amount	Amount Outstanding	Interest Rate	Interest Booked for 12 Months Ended This Report	Interest Annualized on O/S Long-Term Debt [Col(e) x Col(d)]
		(a)	(b)	(c)	(d)	(e)	(f)	(g)
14	Senior and Medium Term Notes:							
15								
16	1541 Ft Eustis VP	12/15/2004	1/15/2025	102	102	7.25%	9	7
17	1542 Ft Story VP	12/15/2004	1/15/2025	50	50	7.25%	4	4
18	1555 Ft Lee VP	4/1/2005	4/1/2032	4,029	4,029	7.25%	331	292
19	1572 06-B Sr Nt VP	1/13/2006	1/15/2036	550,000	550,000	6.00%	33,000	33,000
20	1599 07-A Sr Nt VP	5/17/2007	5/15/2037	600,000	600,000	6.00%	36,000	36,000
21	1634 07-D Sr Nt VP	12/4/2007	11/30/2037	450,000	450,000	6.35%	28,575	28,575
22	1655 08-B Sr Nt VP	11/6/2008	11/15/2038	700,000	700,000	8.88%	62,125	62,125
23	1694 10-A Sr Nt VP	9/1/2010	9/1/2022	300,000	300,000	3.45%	10,350	10,350
24	1742 12-A Sr Nt VP	1/12/2012	1/15/2022	450,000	450,000	2.95%	13,275	13,275
25	1755 13-B Sr Nt VP	1/8/2013	1/15/2043	500,000	500,000	4.00%	20,000	20,000
26	1758 13-C Sr Nt VP	3/14/2013	3/15/2023	700,000	700,000	2.75%	19,250	19,250
27	1768 13-D Sr Nt VP	8/15/2013	8/15/2043	585,000	585,000	4.65%	27,203	27,203
28	1803 14-A Sr Nt VP	2/7/2014	2/15/2024	350,000	350,000	3.45%	12,075	12,075
29	1804 14-B Sr Nt VP	2/7/2014	2/15/2044	600,000	600,000	4.45%	26,700	26,700
30	1841 15-A Sr Nts VP	5/13/2015	5/15/2025	350,000	350,000	3.10%	10,850	10,850
31	1842 15-B Sr Nt VP	5/13/2015	5/15/2045	350,000	350,000	4.20%	14,700	14,700
32	1856 16-A Sr Nts VP	1/14/2016	1/15/2026	750,000	750,000	3.15%	23,625	23,625
33	1875 16-B Sr Nts VP	11/16/2016	11/15/2026	400,000	400,000	2.95%	11,800	11,800
34	1876 16-C Sr Nts VP	11/16/2016	11/15/2046	500,000	500,000	4.00%	20,000	20,000
35	1886 17-A Sr Nts VP	3/16/2017	3/15/2027	750,000	750,000	3.50%	26,250	26,250
36	1892 17-B Sr Nts VP	9/13/2017	9/15/2047	550,000	550,000	3.80%	20,900	20,900
37	1896 18-A Sr Nts VP	3/22/2018	4/1/2028	700,000	700,000	3.80%	26,600	26,600
38	1907 18-B Sr Nts VP	11/28/2018	12/1/2048	600,000	600,000	4.60%	27,600	27,600
39	1919 19-A Sr Nts VP	7/10/2019	7/15/2029	500,000	500,000	2.88%	14,375	14,375
40	1929 19-B Sr Nts VP	12/5/2019	12/1/2049	550,000	550,000	3.30%	14,923	18,150
41	Total Medium Term and Senior Notes			11,789,180	11,789,180		500,520	503,706
42	9999 Derivative Restructure	09/30/2020	12/31/2023	443,929	443,929	0.32%	118	1,410
43	Total Company			12,857,609	12,857,609	(1)	512,607 (2)	512,206
44	Wholesale Electric Jurisdiction Amount			739,673	739,673		29,489	29,466
45	N.C. Retail Electric Jurisdiction Amount			615,687	615,687		24,546	24,527
46	Other Retail Electric Jurisdiction Amount			11,502,249	11,502,249		458,572	458,213

Factors  
-----  
0.05753  
0.04789

(1) Excludes Unamortized Discount, net of Premium: \$6,189  
(2) See Schedule 7A to reconcile to the Income Statement

VIRGINIA ELECTRIC AND POWER COMPANY  
Twelve Months Ended September 30, 2020  
(\$000)

Schedule 7A

RECONCILEMENT TO INCOME STATEMENT

Interest Expense on Retired/Redeemed Long-Term Debt:

Total Retired/Redeemed Long-Term Debt

Interest Rate Swaps

20,122

Capitalized Leases

1,052

Rounding Error

(0)

Total Schedule 7, Page 2 of 2, Col (f), Line ,52

512,607

Total Interest Expense per Income Statement <sup>(1)</sup>

533,780

0

<sup>(1)</sup> Schedule 4, Page 2 of 2, Line 46

Key into above schedule at P1 for SAP balances:  
Change cell reference here to appropriate monthly column from above BS worksheet  
Verify that the 'Sum of Inputs' figures reference the appropriate cells from the above  
regulatory schedule

CHECK--	From Above	From BPC	Error
PC Bonds (other)	11,970	11,970	-
PC Notes (CP Mode)	0	0	-
MTN and Sr Notes	500,637	500,637	0
	512,607.04	512,607.04	0

Remember to update Sum of Inputs rows with any securities  
that are in the retired/redeemed section

This report should tie to the FERC Form 1 interest expense, which is defined as Interest on Long Term Debt. The other interest components in 1000\_TOT are not included in this reporting. Therefore, you will not be able to tie to Hyperion reporting for either 1000\_TOT or 1000\_ONLY for Interest Expense Net as it includes other categories not



Line No.	Item	Total Company	Wholesale Jurisdiction	% of Total	N.C. Retail	% of Total	Other Retail	% of Total
<u>Operating Revenues (000's)</u>								
1	Residential Customers	3,699,290			170,544	4.61%	3,528,746	95.39%
2	Commercial Customers	2,467,692			66,854	2.71%	2,400,838	97.29%
3	Industrial Customers	388,452			90,840	23.39%	297,612	76.61%
4	Public Street & Highway Lighting	53,491			1,811	3.39%	51,680	96.61%
5	Public Authority Sales	1,208,439			19,908	1.65%	1,188,531	98.35%
6	Sales for Resale - Requirement	101,047	101,047	100.00%				
7	Sales for Resale - Nonrequirement	74,909	74,909	100.00%				
8	Total Sales of Electricity	7,993,320	175,956	2.20%	349,957	4.38%	7,467,407	93.42%
<u>Kilowatt-Hour Sales (000's)</u>								
9	Residential Customers	31,180,123			1,511,824	4.85%	29,668,299	95.15%
10	Commercial Customers	33,594,388			733,618	2.18%	32,860,770	97.82%
11	Industrial Customers	6,501,515			1,612,339	24.80%	4,889,176	75.20%
12	Public Street & Highway Lighting	262,854			7,691	2.93%	255,163	97.07%
13	Public Authority Sales	10,865,372			137,816	1.27%	10,727,556	98.73%
14	Sales for Resale - Requirement	1,807,782	1,807,782	100.00%				
15	Sales for Resale - Nonrequirement	0	0	#DIV/0!				
16	Total KWHR Sales	84,212,034	1,807,782	2.15%	4,003,288	4.75%	78,400,964	93.10%
<u>Revenue per Kilowatt-Hour Sold (cents)</u>								
17	Residential Customers	11.86			11.28		11.89	
18	Commercial Customers	7.35			9.11		7.31	
19	Industrial Customers	5.97			5.63		6.09	
20	Public Street & Highway Lighting	20.35			23.55		20.25	
21	Public Authority Sales	11.12			14.45		11.08	
22	Sales for Resale - Requirement	5.59						
23	Sales for Resale - Nonrequirement	#DIV/0!						
24	Total KWHR Sales	9.49	9.73		8.74		9.52	
<u>Period End Number of Customers</u>								
25	Residential Customers	2,389,877			104,874	4.39%	2,285,003	95.61%
26	Commercial Customers	247,741			16,134	6.51%	231,607	93.49%
27	Industrial Customers	624			51	8.17%	573	91.83%
28	Public Street & Highway Lighting	4,870			372	7.64%	4,498	92.36%
29	Public Authority Sales	28,173			1,817	6.45%	26,356	93.55%
30	Sales for Resale - Requirement	1	1	100.00%				
31	Sales for Resale - Nonrequirement	0						
32	Customers - Period End	2,671,286	1		123,248	4.61%	2,548,037	95.39%
<u>Average Number of Customers</u>								
33	Residential Customers	2,372,982			104,171	4.39%	2,268,811	95.61%
34	Commercial Customers	246,645			16,083	6.52%	230,562	93.48%
35	Industrial Customers	630			51	8.10%	579	91.90%
36	Public Street & Highway Lighting	4,821			374	7.76%	4,447	92.24%
37	Public Authority Sales	28,312			1,830	6.46%	26,482	93.54%
38	Sales for Resale - Requirement	1	1	100.00%				
39	Sales for Resale - Nonrequirement							
40	Customers - Average	2,653,391	1		122,509	4.62%	2,530,881	95.38%

Virginia Electric and Power Company  
Twelve Months Ended September 30th, 2020

Statistical Data  
Schedule 8  
Page 2 of 3

FERC		October 2019	November 2019	December 2019	January 2020	February 2020	March 2020
	<u>Operating Revenues - System</u>	0	0	0	0	0	0
440.1	Residential Customers	225,999,710	270,531,926	343,294,452	358,024,828	283,730,067	253,757,818
442.1	Commercial Customers	211,281,488	223,076,604	227,312,641	205,167,045	208,430,364	200,891,780
442.2	Industrial Customers	40,230,805	30,402,245	33,477,138	28,180,893	39,281,450	29,619,443
441.1,2	Public Street & Highway Lighting	4,017,901	4,300,231	4,314,494	4,387,571	4,183,818	5,442,405
445.0	Public Authority Sales	60,134,673	63,064,399	52,694,154	66,469,786	55,431,204	231,229,318
447.0	Sales for Resale - Requirement	10,447,928	9,455,102	11,176,753	9,699,515	6,727,677	6,114,734
447.0	Sales for Resale - Nonrequirement	1,769,163	1,838,378	2,779,319	6,459,543	3,007,588	17,950,881
	Total Sales - System	553,881,668	602,668,886	675,048,951	678,389,182	600,792,168	745,006,379
	<u>Operating Revenues - N.C.*</u>	-	-	-	-	-	-
440.1	Residential Customers	10,319,289	11,761,465	17,773,079	15,499,593	12,352,339	11,653,508
442.1	Commercial Customers	6,720,021	5,693,399	6,188,522	5,243,704	5,137,993	5,040,908
442.2	Industrial Customers	6,868,473	5,901,233	12,804,905	5,532,899	10,968,754	4,979,262
441.1,2	Public Street & Highway Lighting	166,671	147,205	146,555	156,047	144,704	161,684
445.0	Public Authority Sales	884,638	707,484	753,143	1,126,384	844,147	3,574,151
	Total Sales - N.C.	24,959,092	24,210,787	37,666,204	27,558,627	29,447,937	25,409,513
	<u>Kilowatt-Hour Sales - System (000's)</u>	0	0	0	0	0	0
440.1	Residential Customers	1,897,027	2,313,782	2,991,896	3,145,901	2,371,688	2,121,381
442.1	Commercial Customers	2,820,755	2,907,340	2,967,248	2,770,282	2,818,231	2,640,187
442.2	Industrial Customers	655,899	486,315	559,866	483,973	665,563	503,119
441.1,2	Public Street & Highway Lighting	20,330	20,799	21,552	21,789	20,838	27,043
445.0	Public Authority Sales	872,971	868,050	758,692	1,001,685	797,653	979,460
447.0	Sales for Resale - Requirement	229,489	221,096	253,405	163,220	100,578	124,651
447.0	Sales for Resale - Nonrequirement	-	-	-	-	-	-
	Total KWHR Sales - System	6,496,471	6,817,382	7,552,659	7,586,850	6,774,551	6,395,841
	<u>Kilowatt-Hour Sales - N.C. (000's)</u>	0	0	0	0	0	0
440.1	Residential Customers	95,387	116,148	148,779	154,059	114,272	106,126
442.1	Commercial Customers	73,042	65,811	66,291	56,693	58,577	57,083
442.2	Industrial Customers	119,776	98,826	231,885	109,188	201,100	103,980
441.1,2	Public Street & Highway Lighting	710	628	625	655	613	690
445.0	Public Authority Sales	10,408	9,342	8,978	14,468	11,049	13,421
	Total KWHR Sales - N.C.	299,323	290,755	456,558	335,063	385,611	281,300
	<u>Period End Number of Customers - System</u>	-	-	-	-	-	-
440.1	Residential Customers	2,356,134	2,358,915	2,362,949	2,365,954	2,367,869	2,371,026
442.1	Commercial Customers	245,651	245,815	246,043	246,153	246,298	246,458
442.2	Industrial Customers	634	633	634	629	632	633
441.1,2	Public Street & Highway Lighting	4,777	4,790	4,792	4,792	4,806	4,830
445.0	Public Authority Sales	28,501	28,468	28,452	28,308	28,287	28,272
447.0	Sales for Resale - Requirement	1	1	1	1	1	1
447.0	Sales for Resale - Nonrequirement	-	-	-	-	-	-
	Total Customers - Period End - System	2,635,698	2,638,622	2,642,871	2,645,837	2,647,893	2,651,220
	<u>Period End Number of Customers - N.C.</u>	-	-	-	-	-	-
440.1	Residential Customers	103,558	103,630	103,813	103,894	103,866	104,001
442.1	Commercial Customers	16,064	16,040	16,039	16,039	16,048	16,066
442.2	Industrial Customers	49	50	50	51	51	51
441.1,2	Public Street & Highway Lighting	375	375	375	374	374	373
445.0	Public Authority Sales	1,831	1,838	1,848	1,836	1,838	1,830
	Total Customers - Period End - N.C.	121,877	121,933	122,125	122,194	122,177	122,321
		-	-	-	-	-	-
	* Operating Revenues - N.C. - Wholesale	2,018,469	2,552,948	2,259,137	246,110	204,409	284,988
	** KWH Sales - N.C. Wholesale (000's)	108,775,000	109,580,000	106,789,000	3,639,000	3,131,000	5,615,000

FERC		April 2020	May 2020	June 2020	July 2020	August 2020	September 2020	Total 12 Months
	<u>Operating Revenues - System</u>	0	0	0				
440.1	Residential Customers	228,695,802	238,562,445	351,592,815	468,004,016	413,506,155	263,589,543	3,699,289,577
442.1	Commercial Customers	171,218,340	175,139,151	199,796,924	232,119,515	222,984,224	190,273,536	2,467,691,613
442.2	Industrial Customers	28,574,578	41,511,923	19,164,559	40,386,770	31,659,651	25,962,805	388,452,260
441.1,2	Public Street & Highway Lighting	4,360,764	4,424,973	4,324,807	4,540,963	5,305,276	3,887,515	53,490,718
445.0	Public Authority Sales	55,184,932	47,848,215	220,581,276	67,806,205	69,988,453	218,006,232	1,208,438,848
447.0	Sales for Resale - Requirement	5,897,926	4,210,342	10,694,769	11,136,569	7,624,769	7,860,682	101,046,766
447.0	Sales for Resale - Nonrequirement	12,032,997	6,385,787	6,900,949	5,317,434	6,297,913	4,169,055	74,909,006
	Total Sales - System	505,965,338	518,082,835	813,056,099	829,311,471	757,366,441	713,749,368	7,993,318,788
	<u>Operating Revenues - N.C.*</u>	-	-	-				
440.1	Residential Customers	9,799,645	11,587,860	18,169,452	24,232,743	12,743,802	14,650,730	170,543,505
442.1	Commercial Customers	4,829,691	4,633,519	5,771,051	7,802,047	4,041,390	5,751,706	66,853,952
442.2	Industrial Customers	5,159,892	13,635,076	3,560,773	8,352,925	3,237,393	9,838,539	90,840,124
441.1,2	Public Street & Highway Lighting	220,164	86,629	145,534	246,219	60,268	129,269	1,810,949
445.0	Public Authority Sales	803,009	695,434	3,773,585	1,303,194	671,788	4,770,638	19,907,596
	Total Sales - N.C.	20,812,401	30,638,518	31,420,395	41,937,128	20,754,641	35,140,882	349,956,126
	<u>Kilowatt-Hour Sales - System (000's)</u>	0	0	0				
440.1	Residential Customers	1,833,475	1,977,946	2,933,458	3,880,947	3,409,553	2,303,069	31,180,123
442.1	Commercial Customers	2,327,763	2,470,822	2,831,622	3,206,375	3,100,604	2,733,159	33,594,388
442.2	Industrial Customers	432,940	759,914	331,784	691,836	500,680	429,626	6,501,515
441.1,2	Public Street & Highway Lighting	20,756	21,483	21,011	22,132	26,056	19,065	262,854
445.0	Public Authority Sales	849,141	730,105	914,458	1,027,751	1,058,895	1,006,511	10,865,372
447.0	Sales for Resale - Requirement	84,107	91,821	113,055	157,245	132,005	137,110	1,807,782
447.0	Sales for Resale - Nonrequirement	-	-	-	-	-	-	0
	Total KWHR Sales - System	5,548,182	6,052,091	7,145,388	8,986,286	8,227,793	6,628,540	84,212,034
	<u>Kilowatt-Hour Sales - N.C. (000's)</u>	0	0	0				
440.1	Residential Customers	84,046	99,542	154,842	205,346	107,314	125,963	1,511,824
442.1	Commercial Customers	52,764	50,328	63,400	85,455	41,450	62,724	733,618
442.2	Industrial Customers	79,804	264,482	48,655	129,671	46,098	178,874	1,612,339
441.1,2	Public Street & Highway Lighting	911	371	620	1,043	273	552	7,691
445.0	Public Authority Sales	10,646	8,930	12,047	14,905	8,011	15,611	137,816
	Total KWHR Sales - N.C.	228,171	423,653	279,564	436,420	203,146	383,724	4,003,288
	<u>Period End Number of Customers - System</u>	-	-	-				
440.1	Residential Customers	2,373,631	2,377,174	2,381,130	2,384,192	2,386,934	2,389,877	28,475,785
442.1	Commercial Customers	246,537	246,861	247,129	247,426	247,622	247,741	2,959,734
442.2	Industrial Customers	632	630	628	625	624	624	7,558
441.1,2	Public Street & Highway Lighting	4,833	4,836	4,840	4,841	4,849	4,870	57,856
445.0	Public Authority Sales	28,245	28,261	28,308	28,291	28,183	28,173	339,749
447.0	Sales for Resale - Requirement	1	1	1	1	1	1	12
447.0	Sales for Resale - Nonrequirement	-	-	-	-	-	-	-
	Total Customers - Period End - System	2,653,879	2,657,763	2,662,036	2,665,376	2,668,213	2,671,286	31,840,694
	<u>Period End Number of Customers - N.C.</u>	-	-	-				
440.1	Residential Customers	104,133	104,360	104,502	104,648	104,772	104,874	1,250,051
442.1	Commercial Customers	16,077	16,110	16,110	16,128	16,141	16,134	192,996
442.2	Industrial Customers	51	51	51	51	51	51	608
441.1,2	Public Street & Highway Lighting	373	374	374	373	373	372	4,485
445.0	Public Authority Sales	1,829	1,830	1,826	1,823	1,818	1,817	21,964
	Total Customers - Period End - N.C.	122,463	122,725	122,863	123,023	123,155	123,248	1,470,104
	-	-	-	-				
	* Operating Revenues - N.C. - Wholesale	142,966	169,819	218,919	247,504	260,714	217,962	8,823,945
	** KWH Sales - N.C. Wholesale (000's)	2,045,000	2,482,000	4,737,000	4,752,000	4,933,000	4,138,000	360,616,000

RECONCILIATION OF REVENUESTO REGULATORY FEE REVENUESTwelve Months Ended September 30th, 2020

Line No.	Item	(1) NC Sales Revenue	(2) NC Sales For Resale Revenue	(3) System Other Revenues	(4) System Uncollectibles	(5) N. C. Load Management Credits Booked	(6) System Load Management Credits Restated	(7) N. C. Load Management Credits Adjustment
1	First Month	41,937,128	N/A	38,161,833	(3,362)	(9,462)	(193,858)	
2	Second Month	20,754,641	N/A	34,074,363	846,393	(9,260)	(189,710)	
3	Third Month	35,140,882	781,801	30,135,327	11,874,791	(8,250)	(169,010)	
4	Total	97,832,651	781,801	102,371,523	12,717,822	(26,972)	(552,578)	
5	Allocation Factor	100.00%	100.00%	2.7554%	4.8210%	N/A	4.6705%	
6	3 Month Total (Line 4 x Line 5)	97,832,651	781,801	2,820,714	613,131	(26,972)	(25,808)	1,164
7	Regulatory Fee Calculation:							
8	N.C. Rate Rev. (Line 6, Col. 1)	97,832,651						
9	N.C. Load Manage. Cr. Adj.(Line 6, Col. 7)	1,164						
10	N.C. Other Revenue (Line 6, Col. 3)	2,820,714						
11	N.C. Sale For Resale (Line 6, Col. 2)	781,801						
12	Less: N.C. Uncollectibles (Line 6, Col.4)	(613,131)						
13	Revenues Subject to Fee	100,823,199						
14	Regulatory Rate	0.1300%						
15	Regulatory Fee	131,070.16						

## VIRGINIA ELECTRIC AND POWER COMPANY

## DSM/EE Programs

Twelve Months Ended September 30th, 2020

(000's)

Total DNCP

**44**

(1)

(2)

(3)

**a****b****c DSM****c EE****c DSM/EE**All InclusiveDSMEEPPI44 - (3)44 - (1) - (2) - (3)(1)(2) + (3)(1) + (2) + (3)**Net Operating Income**

1	Revenue	\$ 363,342	\$ 467	\$ 2,802	\$ 304	\$ 363,038	\$ 359,770	\$ 467	\$ 3,105	\$ 3,572
2	Expenses	240,155	301	1,805	-	240,155	238,049	301	1,805	2,106
3	DSM/EE Deferral	-	122	997	-	-	(1,118)	122	997	1,118
4	Operating Taxes	24,706	9	-	78	24,628	24,619	9	78	87
5	Operating Interest	105	-	-	-	105	105	-	-	-
6	Net Income	\$ 98,376	\$ 35	\$ -	\$ 226	\$ 98,151	\$ 98,116	\$ 35	\$ 226	\$ 261
7	Long Term Debt	\$ 23,691	\$ 10	\$ -	\$ -	\$ 23,691	\$ 23,681	\$ 10	\$ -	\$ 10
8	Preferred Stock	-	-	-	-	-	-	-	-	-
9	Common Equity	74,685	25	-	226	74,460	74,435	25	226	251
10		\$ 98,376	\$ 35	\$ -	\$ 226	\$ 98,151	\$ 98,116	\$ 35	\$ 226	\$ 261

**Rate Base**

11	Plant	\$ 2,150,562	\$ 959			\$ 2,150,562	\$ 2,149,603	\$ 959		\$ 959
12	CWIP	-	-			-	-	-		-
13	Accumulated Depreciation	850,447	482			850,447	849,965	482		482
14	Other Cost Free Capital	2,545	-			2,545	2,545	-		-
15	ADIT	243,564	-			243,564	243,564	-		-
16	Working Capital	99,624	-			\$ 99,624	\$ 99,624	\$ -		\$ -
17	Rate Base	\$ 1,153,630	\$ 477			\$ 1,153,630	\$ 1,153,153	\$ 477		\$ 477
18	Long Term Debt	\$ 535,443	\$ 221			\$ 535,443	\$ 535,222	\$ 221		\$ 221
19	Preferred Stock	-	-			-	-	-		-
20	Common Equity	618,187	256			618,187	617,931	256		256
21	Total	\$ 1,153,630	\$ 477			\$ 1,153,630	\$ 1,153,153	\$ 477		\$ 477

**Average Capitalization Ratio**

22	Long Term Debt	46.414%	46.414%			46.414%	46.414%	46.414%		46.414%
23	Preferred Stock	0.000%	0.000%			0.000%	0.000%	0.000%		0.000%
24	Common Equity	53.586%	53.586%			53.586%	53.586%	53.586%		53.586%
25	Total	100.000%	100.000%			100.000%	100.000%	100.000%		100.000%
26	Average Embedded Cost %									
27	Long Term Debt	4.425%	4.425%			4.425%	4.425%	4.425%		4.425%
28	Preferred Stock	0.000%	0.000%			0.000%	0.000%	0.000%		0.000%
29	Common Equity	12.081%	9.750%			12.045%	12.046%	9.750%		98.077%
30	Overall Cost Rate %									
31	Long Term Debt	2.054%	2.054%			2.054%	2.054%	2.054%		2.054%
32	Preferred Stock	0.000%	0.000%			0.000%	0.000%	0.000%		0.000%
33	Common Equity	6.474%	5.225%			6.454%	6.455%	5.225%		52.556%



Summary of North Carolina CCR Deferral

Legacy					
System					
Plant	ARO	Plant Loss	Accretion	Depreciation	Total
Chesapeake	5,853,890	-	2,599,780	-	8,453,670
Bremo	220,420,025	-	17,560,702	-	237,980,726
Possum Point	160,556,893	-	15,959,630	-	176,516,523
Yorktown	7,966,642	2,403,179	1,402,964	-	11,772,785
Chesterfield	-	-	469,216	805,780	1,274,996
Mt. Storm	-	-	6,787,867	3,646,829	10,434,696
Clover	-	-	2,250,384	994,636	3,245,019
VCHEC	-	-	5,646,386	1,557,950	7,204,336
Total	394,797,450	2,403,179	52,676,928	7,005,195	456,882,752

Prior Month 52,219,263 6,899,615 456,319,508

457,665 105,580 563,244

New Landfill/Recy AROs

System					
Plant	ARO	Plant Loss	Accretion	Depreciation	Total
Chesapeake	226,607,528		11,857,924		238,465,453
Bremo	505,025,798		31,480,814		536,506,612
Possum Point	339,625,414		21,284,256		360,909,670
Chesterfield			76,874,186	57,764,113	134,638,299
Total	1,071,258,741	-	141,497,179	57,764,113	1,270,520,033

5.2324% Retail Factor 3

4.9956% Retail Factor 3

NC Deferral						
ARO	Plant Loss	Accretion	Depreciation	2016 NC Order	2019 NC Order	Total
301,034	-	132,490	-	(46,729)	(247,986)	138,809
11,597,790	-	901,593	-	(1,399,568)	(8,686,923)	2,412,892
8,452,848	-	819,482	-	(2,364,700)	(4,868,656)	2,038,974
411,906	121,969	72,164	-	(159,390)	(450,023)	(3,374)
-	-	1,170,819	1,421,234	(399,028)	(4,210,453)	(2,017,429)
-	-	412,652	407,519	(45,598)	(635,036)	139,538
-	-	124,454	80,040	(2,221)	(83,645)	118,627
-	-	287,698	79,257			366,955
20,763,577	121,969	3,921,353	1,988,051	(4,417,235)	(19,182,722)	3,194,992.49

20,763,577 121,969 3,891,385 1,973,483 (4,417,235) (19,182,722) 3,150,457.09

- - 29,968 14,568 - 44,535

0.049956

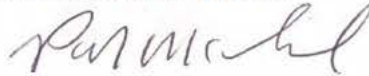
NC Deferral						
ARO	Plant Loss	Accretion	Depreciation			Total
11,320,406		592,374				11,912,780
25,229,069		1,572,656				26,801,724
16,966,327		1,062,952				18,029,279
-		3,840,327	2,885,664			6,725,991
53,515,802	-	7,068,309	2,885,664	-		63,469,774.75

Total CCR 66,664,767  
SB 1355 CC 22,635.89  
Chesterfield Adjustment 66,973,584.89  
133,660,988.01

SAP 133,660,987.55  
(0)

VERIFICATION UNDER OATH  
REGARDING ACCURACY OF REPORT

I, Paul M. McLeod state and attest that the attached quarterly ES-1 Reports are filed on behalf of Dominion Energy North Carolina as required by the North Carolina Utilities Commission; that I have reviewed said Report and, in the exercise of due diligence have made reasonable inquiry into the accuracy of the information provided therein; and that, to the best of my knowledge, information, and belief, all of the information contained therein is accurate and true, no material information or fact has been knowingly omitted or misstated therein, and all of the information contained in said Report has been prepared and presented in accordance with all applicable North Carolina General Statutes, Commission Rules, and Commission Orders.

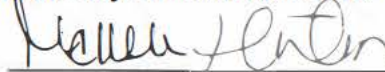


Signature of Person Making Verification

Manager - Regulatory Accounting  
Job Title

December 2nd, 2020  
Date

Subscribed and sworn before me this the 2nd day of December 2020.



Notary Public

My Commission Expires: December 31, 2023

