



Jack E. Jirak  
Deputy General Counsel  
Mailing Address:  
NCRH 20 / P.O. Box 1551  
Raleigh, NC 27602

o: 919.546.3257  
f: 919.546.2694

jack.jirak@duke-energy.com

September 15, 2023

**VIA ELECTRONIC FILING**

Ms. A. Shonta Dunston  
Chief Clerk  
North Carolina Utilities Commission  
4325 Mail Service Center  
Raleigh, North Carolina 27699-4300

**RE: Duke Energy Progress, LLC's Application to Adjust Retail Base Rates and for Performance-Based Regulation, and Request for an Accounting Order  
Docket No. E-2, Sub 1300**

Dear Ms. Dunston:

On behalf of Duke Energy Progress, LLC ("DEP" or the "Company"), in compliance with the North Carolina Utilities Commission's (the "Commission") *Order Accepting Stipulations, Granting Partial Rate Increase and Requiring Public Notice*, issued on August 18, 2023, please find enclosed for filing:

1. **Compliance Exhibit Nos. 1\_1a, 1\_1b, 1\_2a, 1\_2b, 1\_3a, and 1\_3b** - These exhibits are the redlined and clean versions of the tariffs for each year of the Multiyear Rate Plan ("MYRP"). These exhibits are provided in the same format as Reed Direct Exhibit Nos. 1\_1, 1\_2, and 1\_3.
2. **Compliance Exhibit Nos. 2\_1a, 2\_2a, and 2\_3a** - These exhibits provide DEP's calculations of base and total revenues by rate class and rate schedule under original and interim rates with the change in the Excess Deferred Income Tax ("EDIT") Rider No. 4 for each year of the MYRP. These exhibits are provided in the same format as Reed Direct Exhibit Nos. 2\_1, 2\_2, and 2\_3.
3. **Compliance Exhibit Nos. 2\_1b, 2\_2b, and 2\_3b** - These exhibits provide DEP's calculations of base and total revenues by rate class and rate schedule under interim and final compliance rates with the change in the EDIT-4 Rider for each year of the

MYRP. These exhibits are provided in the same format as Reed Direct Exhibit Nos. 2\_1, 2\_2, and 2\_3.

4. **Compliance Exhibit Nos. 2\_1c, 2\_2c, and 2\_3c** - These exhibits provide DEP's calculations of base and total revenues by rate class and rate schedule under original and final compliance rates with the change in the EDIT-4 rider for each year of the MYRP. These exhibits are provided in the same format as Reed Direct Exhibit No. 2\_1, 2\_2, and 2\_3.
5. **Compliance Exhibit Nos. 3\_1a, 3\_2a, and 3\_3a** – These exhibits provide DEP's calculations of base and total revenues by rate class and rate schedule under original and interim rates without the change in the EDIT-4 Rider for each year of the MYRP. These exhibits are provided in the same format as Reed Direct Exhibit No. 3\_1, 3\_2, and 3\_3.
6. **Compliance Exhibit Nos. 3\_1b, 3\_2b, and 3\_3b** – These exhibits provide DEP's calculations of base and total revenues by rate class and rate schedule under interim and final compliance rates without the change in the EDIT-4 Rider for each year of the MYRP. These exhibits are provided in the same format as Reed Direct Exhibit No. 3\_1, 3\_2, and 3\_3.
7. **Compliance Exhibit Nos. 3\_1c, 3\_2c, and 3\_3c** - These exhibits provide DEP's calculations of base and total revenues by rate class and rate schedule under original and final compliance rates without the change in the EDIT-4 rider for each year of the MYRP. These exhibits are provided in the same format as Reed Direct Exhibit Nos. 3\_1, 3\_2, and 3\_3.
8. **Compliance Exhibit Nos. 4\_1, 4\_2, and 4\_3** - These exhibits show the spread of the base rate increase to the customer classes and the resulting rate of return by class for each year of the MYRP. These exhibits are provided in the same format as Reed Direct Exhibit Nos. 4\_1, 4\_2, and 4\_3.
9. **Compliance Exhibit Nos. 5\_1, 5\_2, and 5\_3** – These exhibits show tables that reflect the impact of the rate changes by rate schedules and the impact of riders on the rates shown in the billing schedules for each year of the MYRP.
10. **Compliance Exhibit No. 6** – This exhibit provides DEP's derivation of the decremental rate change associated with the EDIT-4 Rider by rate class and rate schedule. This exhibit is provided in the same format as Reed Direct Exhibit No. 7.
11. **Compliance Exhibit No. 7** – This exhibit provides DEP's derivation of the decremental rate change associated with the new over-amortization RAL-2.

Shonta A. Dunston Chief Clerk

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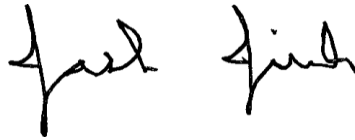
12. **Compliance Exhibit Nos. 8\_1, 8\_2, and 8\_3** – These exhibits show the derivation of the rates displayed on DEP’s tariff sheets. These exhibits are provided in the same format as E-1 Item 39\_1, E-1 Item 39\_2, and E-1 Item 39\_3.

Also enclosed for filing is *DEP’s Notice to Customers of Change in Rates*.

DEP respectfully requests that the Commission review and approve this compliance filing on an expedited basis, so that rates can be implemented October 1, 2023. In particular, the request for expedited review is necessary to allow the Company sufficient time for the design, printing and programming of the Customer Notice to be included in customer bills coinciding with the revised rates.

The Company has worked with the Public Staff, who has verified the accuracy of the Company’s calculations, and who has also reviewed and approved the proposed Customer Notice. Please do not hesitate to contact me should you have any questions. Thank you for your assistance in this matter.

Sincerely,

A handwritten signature in black ink, appearing to read "Jack E. Jirak". The signature is written in a cursive style with a large initial "J".

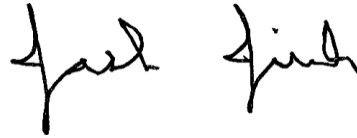
Jack E. Jirak

cc: Parties of Record  
Christopher J. Ayers, Executive Director, Public Staff  
Lucy Edmondson, Chief Counsel, Public Staff

**CERTIFICATE OF SERVICE**

I certify that a copy of the DEP Compliance Filing has been served by electronic mail, hand delivery or by depositing a copy in the United States mail, postage prepaid, to parties of record.

This the 15<sup>th</sup> day of September, 2023.

A handwritten signature in black ink, appearing to read "Jack Jirak".

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Jack E. Jirak  
Deputy General Counsel  
Duke Energy Corporation  
P.O. Box 1551/NCRH 20  
Raleigh, North Carolina 27602  
(919) 546-3257  
[Jack.jirak@duke-energy.com](mailto:Jack.jirak@duke-energy.com)