Parker Poe

Katherine E. Ross
Partner
t: 919.835.4671
f: 919.834.4564
katherineross@parkerpoe.com

Atlanta, GA
Charleston, SC
Charlotte, NC
Columbia, SC
Greenville, SC
Raleigh, NC
Spartanburg, SC
Washington, DC

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VIA ELECTRONIC FILING

Shonta Dunston
Chief Clerk
North Carolina Utilities Commission
430 North Salisbury Street
Raleigh, NC 27603

> Re: Docket Nos. EMP-118, Sub 0 & 1
> Timbermill Wind, LLC – Annual Progress Report

Dear Chief Clerk,

Timbermill Wind, LLC ("Timbermill") makes this filing to satisfy the requirement in R8-63(f) and G.S. § 62-110.1(f) for an annual progress report and any revisions to cost estimates.

On May 4, 2022, the North Carolina Utilities Commission ("Commission") entered an Order Granting Certificates and Accepting Registration ("Order") for Timbermill to construct a 189-MW wind energy facility (the "Facility"). The Order granted Timbermill a Certificate of Public Convenience and Necessity ("CPCN") for the wind energy generation facility and a Certificate of Environmental Compatibility and Public Convenience and Necessity ("CECPCN") for its transmission line to interconnect the Facility.

On March 14, 2023, the North Carolina Department of Environmental Quality issued a permit to Timbermill Wind, LLC pursuant to G.S. § 143-215.115 et. seq. On March 24, 2023, Chowan County issued building and electrical permits for the Facility. Timbermill has received all permits necessary for the Facility and has commenced construction. The Facility is anticipated to reach commercial operations in the fourth quarter of 2024, barring any unforeseen delays.

Timbermill has continued to update its financial modeling for the Facility, taking into account market forces such as supply chain issues and inflation. Construction cost

estimates have fluctuated throughout the past year and the updated estimated construction costs based on the current modeling are *BEGIN CONFIDENTIAL* ██████████ *END CONFIDENTIAL*.

     Please let us know if you have any questions.

     Sincerely,

     /s/ Katherine E. Ross