# LAW OFFICE OF

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November 30, 2023

# **VIA ELECTRONIC FILING**

Ms. A. Shonta Dunston Chief Clerk North Carolina Utilities Commission 4325 Mail Service Center Raleigh, North Carolina 27699-4300

> Re: Duke Energy Progress, LLC's Compliance Tariffs Docket Nos. E-2, Subs 1320 & 1321

Dear Ms. Dunston:

Pursuant to the North Carolina Utilities Commission's ("Commission") Rule R8-25(a) and recent orders approving rate adjustments in connection with the above-referenced matters, I enclose Duke Energy Progress, LLC's compliance tariffs that have been revised to reflect approved changes in rates, effective for a service rendered basis on and after December 1, 2023. The compliance tariffs include approved changes to existing tariffs and are provided in clean and red-lined formats, along with clean and red-lined versions of the Summary of Rider Adjustments.

If you have any questions, please do not hesitate to contact me.

Sincerely,

Robert W. Kaylor

Robert W. Kaylan

**Enclosures** 

C: Parties of Record

## ANNUAL BILLING ADJUSTMENTS RIDER BA

## <u>APPLICABILITY – RATES INCLUDED IN TARIFF CHARGES</u>

The rates shown below are not included in the MONTHLY RATE provision in each schedule identified in the table below:

| Billing Adjustment Factors (¢/kWh)*  |   |             |                                     |  |                   |
|--|---|-------------|-------------------------------------|--|-------------------|
| Rate Class   | Fuel and Fuel-<br>Related<br>Adjustment |             | DSM and EE Adjustment               |  | Net<br>Adjustment |
|  | Rate <sup>(1)</sup>                     | $EMF^{(2)}$ | Rate <sup>(3)</sup>                 | $EMF^{(4)}$                                |                   |
| Residential Applicable to Schedules: RES, R-TOUD, R-TOU, & R-TOU-CPP                                 | 0.074                                   | 1.193       | 0.704                               | (0.064)                                    | 1.907             |
| Small General Service Applicable to Schedules: SGS, SGS-TOUE, SGS- TOU-CLR, SGS-TOU-CPP, TSF & TSS   | 0.187                                   | 1.052       | 0.573 (EE Only)<br>0.053 (DSM Only) | (0.149) (EE Only)<br>(0.011) (DSM<br>Only) | 1.705             |
| Medium General Service<br>Applicable to Schedules:<br>MGS, SGS-TOU, SI, CH-<br>TOUE, GS-TES, APH-TES | (0.017)                                 | 1.092       | 0.573 (EE Only)<br>0.053 (DSM Only) | (0.149) (EE Only)<br>(0.011) (DSM<br>Only) | 1.541             |
| Large General Service Applicable to Schedules: LGS, LGS-TOU, LGS-RTP, HP, LGS-HLF                    | (0.026)                                 | 1.251       | 0.573 (EE Only)<br>0.053 (DSM Only) | (0.149) (EE Only)<br>(0.011) (DSM<br>Only) | 1.691             |
| Lighting Applicable to Schedules: ALS, SLS, SLR & SFLS   | 0.676                                   | 1.682       | 0.094 (EE Only)<br>0.000 (DSM Only) | 0.005 (EE Only)<br>0.000 (DSM Only)        | 2.457             |

<sup>\*</sup> Billing Adjustment Factors, shown above, includes a North Carolina regulatory fee.

# Billing Adjustment Factors Description:

- (1) The Fuel and Fuel-Related Adjustment Rate is adjusted annually to reflect incremental changes in the costs of fuel and fuel-related costs from the rates approved in the last general rate case.
- (2) The Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF) is adjusted annually to reflect the difference between reasonable and prudently incurred fuel and fuel-related costs and the fuel and fuel-related revenues realized during a test period under review and shall remain in effect for a fixed 12-month period.
- (3) The Demand Side Management (DSM) and Energy Efficiency (EE) Rates are adjusted annually to reflect the costs and incentives associated with DSM and EE measures and programs approved by the North Carolina Utilities Commission.

NC First Revised Leaf No. 601

Effective for service rendered on and after December 1, 2023

NCUC Docket Nos. E-2, Subs 1320 and 1321, Orders dated November 14, 2023 and November 17, 2023

(4) The DSM and EE Experience Modification Factors (DSM EMF and EE EMF) are adjusted annually to reflect the difference between reasonable and prudently incurred DSM and EE costs and incentives and DSM and EE revenues realized during the period under review and shall remain in effect for a fixed 12 month period.

The fuel rate included in base tariff rates effective October 1, 2023 are 2.808¢/kWh for RES, 3.097¢/kWh for SGS, 2.580¢/kWh for MGS, 2.138¢/kWh for LGS and 3.376¢/kWh for Lighting, excluding the North Carolina regulatory fee.

#### Demand Side Management and Energy Efficiency "Opt-Out" Option

North Carolina Utilities Commission Rule R8-69(e) allows commercial customers with annual consumption of 1,000,000 kWh or greater in the billing months of the prior calendar year and all industrial customers to elect to not participate in either or both (1) any utility-offered DSM or (2) any utility-offered EE program and, after written notification to the utility, not be subject to either or both the DSM or EE Rates and EMFs, as applicable and as shown above. For purposes of application of this option, a customer is defined to be a metered account billed under a single application of a Company rate tariff. For commercial accounts, once one account meets the opt-out eligibility requirement, all other accounts billed to the same entity with lesser annual usage located on the same or contiguous properties are also eligible to opt-out in the same manner from paying either or both of the DSM and EE Rates and EMFs.

Following the December bill each year, usage for commercial accounts electing to "opt-out" of the DSM/EE rates shall be reviewed and the customer shall be notified and removed from the "opt-out" option if annual consumption is less than 1,000,000 kWh in the prior twelve months.

#### <u>APPLICABILITY – RENEWABLE ENERGY PORTFOLIO STANDARD CHARGES</u>

The rates shown below are not included in the MONTHLY RATE provision of the applicable schedule used in billing and shall therefore be added to Customer's monthly bill statement:

| Billing Adjustment Factors Per Customer (\$/month)* |                          |                         |                   |
|---|--------------------------|-------------------------|-------------------|
| Revenue Class                                       | REPS Rate <sup>(5)</sup> | REPS EMF <sup>(6)</sup> | Net Billing Rate  |
| Residential   | \$ 1.29 per month        | (\$0.07) per month      | \$ 1.22 per month |
| Commercial/Public Streets and Highways              | \$ 7.15 per month        | (\$0.63) per month      | \$ 6.52 per month |
| Industrial/Public Authority                         | \$ 48.23 per month       | (\$4.74) per month      | \$43.49 per month |

<sup>\*</sup> Billing Adjustment Factors, shown above, includes a North Carolina regulatory fee.

For purposes of the applicability of the Renewable Energy Portfolio Standard (REPS) Billing Adjustment Factors, a "Customer" is defined as all accounts (metered and unmetered) serving the same customer of the same revenue classification located on the same or contiguous properties. If a customer has accounts which serve in an auxiliary role to a main account on the same premises, no REPS charge should apply to the auxiliary accounts, regardless of their revenue classification. Upon written notification from Customer, accounts meeting these criteria shall be coded in the billing system to allow Customer to receive only one monthly REPS charge for all identified accounts.

#### Billing Adjustment Factors Description:

(5) The REPS Rate is adjusted annually to reflect research and development costs and incremental costs

NC First Revised Leaf No. 601

Effective for service rendered on and after December 1, 2023

NCUC Docket Nos. E-2, Subs 1320 and 1321, Orders dated November 14, 2023 and November 17, 2023

- incurred to comply with the state's Renewable Energy and Energy Efficiency Portfolio Standard (REPS).
- (6) The REPS Experience Modification Factor (REPS EMF) Rate is adjusted annually to recover the difference between reasonable and prudently incurred REPS costs and REPS revenues realized during the period under review and shall remain in effect for a fixed 12-month period.

# **SALES TAX**

To the above charges will be added any applicable North Carolina Sales Tax.

The Fuel and Fuel-Related Adjustment EMF and REPS EMF are effective for service rendered through November 30, 2024. The DSM EMF and EE EMF are effective for service rendered through December 31, 2023.

## ANNUAL BILLING ADJUSTMENTS RIDER BA

# <u>APPLICABILITY – RATES INCLUDED IN TARIFF CHARGES</u>

The rates shown below are not included in the MONTHLY RATE provision in each schedule identified in the table below:

| Billing Adjustment Factors (¢/kWh)*  |   |                        |                                     |  |                                |
|--|---|------------------------|-------------------------------------|--|--------------------------------|
| Rate Class   | Fuel and Fuel-<br>Related<br>Adjustment |                        | DSM and EE Adjustment               |  | Net<br>Adjustment              |
|  | Rate <sup>(1)</sup>                     | EMF <sup>(2)</sup>     | Rate <sup>(3)</sup>                 | EMF <sup>(4)</sup>                         |                                |
| Residential Applicable to Schedules: RES, R-TOUD, R-TOU, & R-TOU-CPP                                 | 0.0 <del>00</del> 74                    | 0.650 <u>1.</u><br>193 | 0.704                               | (0.064)                                    | 1. <del>290</del> 907          |
| Small General Service Applicable to Schedules: SGS, SGS-TOUE, SGS- TOU-CLR, SGS-TOU-CPP, TSF & TSS   | 0. <del>000</del> 18<br>7               | 0.450 <u>1.</u><br>052 | 0.573 (EE Only)<br>0.053 (DSM Only) | (0.149) (EE Only)<br>(0.011) (DSM<br>Only) | 0.9161.705                     |
| Medium General Service<br>Applicable to Schedules:<br>MGS, SGS-TOU, SI, CH-<br>TOUE, GS-TES, APH-TES | (0.0 <del>00</del> 17<br>)              | 0.587 <u>1.</u><br>092 | 0.573 (EE Only)<br>0.053 (DSM Only) | (0.149) (EE Only)<br>(0.011) (DSM<br>Only) | 1. <del>053</del> <u>541</u>   |
| Large General Service Applicable to Schedules: LGS, LGS-TOU, LGS-RTP, HP, LGS-HLF                    | (0.0 <del>00</del> 26<br>)              | 0.899 <u>1.</u><br>251 | 0.573 (EE Only)<br>0.053 (DSM Only) | (0.149) (EE Only)<br>(0.011) (DSM<br>Only) | 1. <del>365</del> <u>691</u>   |
| Lighting Applicable to Schedules: ALS, SLS, SLR & SFLS   | 0. <del>000</del> <u>67</u><br><u>6</u> | 0.835 <u>1.</u><br>682 | 0.094 (EE Only)<br>0.000 (DSM Only) | 0.005 (EE Only)<br>0.000 (DSM Only)        | <del>0.93</del> 4 <u>2.457</u> |

<sup>\*</sup> Billing Adjustment Factors, shown above, includes a North Carolina regulatory fee.

#### Billing Adjustment Factors Description:

- (1) The Fuel and Fuel-Related Adjustment Rate is adjusted annually to reflect incremental changes in the costs of fuel and fuel-related costs from the rates approved in the last general rate case.
- (2) The Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF) is adjusted annually to reflect the difference between reasonable and prudently incurred fuel and fuel-related costs and the fuel and fuel-related revenues realized during a test period under review and shall remain in effect for a fixed 12-month period.
- (3) The Demand Side Management (DSM) and Energy Efficiency (EE) Rates are adjusted annually to reflect the costs and incentives associated with DSM and EE measures and programs approved by the North Carolina Utilities Commission.

NC OriginalFirst Revised Leaf No. 601

Effective for service rendered on and after October December 1, 2023

(4) The DSM and EE Experience Modification Factors (DSM EMF and EE EMF) are adjusted annually to reflect the difference between reasonable and prudently incurred DSM and EE costs and incentives and DSM and EE revenues realized during the period under review and shall remain in effect for a fixed 12 month period.

The fuel rate included in base tariff rates effective October 1, 2023 are 2.808¢/kWh for RES, 3.097¢/kWh for SGS, 2.580¢/kWh for MGS, 2.138¢/kWh for LGS and 3.376¢/kWh for Lighting, excluding the North Carolina regulatory fee.

## Demand Side Management and Energy Efficiency "Opt-Out" Option

North Carolina Utilities Commission Rule R8-69(e) allows commercial customers with annual consumption of 1,000,000 kWh or greater in the billing months of the prior calendar year and all industrial customers to elect to not participate in either or both (1) any utility-offered DSM or (2) any utility-offered EE program and, after written notification to the utility, not be subject to either or both the DSM or EE Rates and EMFs, as applicable and as shown above. For purposes of application of this option, a customer is defined to be a metered account billed under a single application of a Company rate tariff. For commercial accounts, once one account meets the opt-out eligibility requirement, all other accounts billed to the same entity with lesser annual usage located on the same or contiguous properties are also eligible to opt-out in the same manner from paying either or both of the DSM and EE Rates and EMFs.

Following the December bill each year, usage for commercial accounts electing to "opt-out" of the DSM/EE rates shall be reviewed and the customer shall be notified and removed from the "opt-out" option if annual consumption is less than 1,000,000 kWh in the prior twelve months.

# APPLICABILITY - RENEWABLE ENERGY PORTFOLIO STANDARD CHARGES

The rates shown below are not included in the MONTHLY RATE provision of the applicable schedule used in billing and shall therefore be added to Customer's monthly bill statement:

| Billing Adjustment Factors Per Customer (\$/month)* |                               |                               |                               |  |
|---|-------------------------------|-------------------------------|-------------------------------|--|
| Revenue Class                                       | REPS Rate <sup>(5)</sup>      | REPS EMF <sup>(6)</sup>       | Net Billing Rate              |  |
| Residential   | \$ 1. <del>39</del> 29 per    | (\$0. <del>16</del> 07) per   | \$ 1. <del>55</del> 22 per    |  |
|   | month                         | month                         | month                         |  |
| Commercial/Public Streets and Highways              | \$ 7. <del>87</del> 15 per    | (\$0. <del>55</del> 63) per   | \$ 8.42 <u>6.52</u> per       |  |
|   | month                         | month                         | month                         |  |
| Industrial/Public Authority                         | \$ <del>54.59</del> 48.23 per | (\$ <del>2.83</del> 4.74) per | \$ <del>57.42</del> 43.49 per |  |
|   | month                         | month                         | month                         |  |

<sup>\*</sup> Billing Adjustment Factors, shown above, includes a North Carolina regulatory fee.

For purposes of the applicability of the Renewable Energy Portfolio Standard (REPS) Billing Adjustment Factors, a "Customer" is defined as all accounts (metered and unmetered) serving the same customer of the same revenue classification located on the same or contiguous properties. If a customer has accounts which serve in an auxiliary role to a main account on the same premises, no REPS charge should apply to the auxiliary accounts, regardless of their revenue classification. Upon written notification from Customer, accounts meeting these criteria shall be coded in the billing system to allow Customer to receive only one monthly REPS charge for all identified accounts.

NC OriginalFirst Revised Leaf No. 601

Effective for service rendered on and after October December 1, 2023

## Billing Adjustment Factors Description:

- (5) The REPS Rate is adjusted annually to reflect research and development costs and incremental costs incurred to comply with the state's Renewable Energy and Energy Efficiency Portfolio Standard (REPS).
- (6) The REPS Experience Modification Factor (REPS EMF) Rate is adjusted annually to recover the difference between reasonable and prudently incurred REPS costs and REPS revenues realized during the period under review and shall remain in effect for a fixed 12-month period.

# **SALES TAX**

To the above charges will be added any applicable North Carolina Sales Tax.

The Fuel and Fuel-Related Adjustment EMF and REPS EMF are effective for service rendered through November 30, 20234. The DSM EMF and EE EMF are effective for service rendered through December 31, 2023.

#### SUMMARY OF RIDER ADJUSTMENTS

The following is a summary of Rider Adjustments that must be added to the bill calculated on the applicable rate schedule in order to compute the bill. The factors shown below include revenue-related taxes and regulatory fees. More specific information concerning these Riders is contained in the applicable Rider listed below.

|   | <u>cents</u> | <b>Effective</b> |
|---|--------------|------------------|
| Residential Service Schedules   | /kWh         | Date             |
| Annual Billing Adjustments Rider BA                                   |              |                  |
| Fuel and Fuel-Related Adjustment Rate                                 | 0.074        | 12/1/23          |
| Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF) | 1.193        | 12/1/23          |
| Demand Side Management DSM & EE Rate                                  | 0.640        | 1/1/23           |
| Annual Billing Adjustments Rider BA - Net Adjustment                  | 1.907        |                  |
| RAL-2 Rider   | -0.009       | 10/1/23          |
| EDIT-4 Rider  | -0.249       | 10/1/23          |
| Joint Agency Asset Rider JAA  | 0.648        | 12/1/23          |
| Competitive Procurement of Renewable Energy Rider CPRE                | 0.013        | 12/1/23          |
| Customer Affordability Rider CAR ***                                  | 0.000        | 10/1/23          |
| Residential Decoupling Mechanism Rider RDM                            | 0.000        | 10/1/23          |
| Earnings Sharing Mechanism Rider ESM                                  | 0.000        | 10/1/23          |
| Performance Incentive Mechanism Rider PIM                             | 0.000        | 10/1/23          |
| TOTAL cents/kWh   | 2.310        |                  |

|   | <u>cents</u> | <b>Effective</b> |
|---|--------------|------------------|
| Small General Service Schedules**                                     | /kWh         | Date             |
| Annual Billing Adjustments Rider BA                                   |              |                  |
| Fuel and Fuel-Related Adjustment Rate                                 | 0.187        | 12/1/23          |
| Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF) | 1.052        | 12/1/23          |
| Demand Side Management (DSM) Rate*                                    | 0.042        | 1/1/23           |
| Energy Efficiency (EE) Rate*  | 0.424        | 1/1/23           |
| Annual Billing Adjustments Rider BA - Net Adjustment                  | 1.705        |                  |
| RAL-2 Rider   | -0.009       | 10/1/23          |
| EDIT-4 Rider  | -0.259       | 10/1/23          |
| Joint Agency Asset Rider JAA  | 0.616        | 12/1/23          |
| Competitive Procurement of Renewable Energy Rider CPRE                | 0.012        | 12/1/23          |
| Earnings Sharing Mechanism Rider ESM                                  | 0.000        | 10/1/23          |
| Performance Incentive Mechanism Rider PIM                             | 0.000        | 10/1/23          |
| TOTAL cents/kWh   | 2.065        |                  |

<sup>\*</sup> Qualifying customers who have opted out of the Company's DSM and/or EE Programs are not subject to the applicable DSM and EE Adjustment charges based on the individual customer's opt-out election. Refer to Leaf No. 601 Rider BA to determine the DSM and EE Adjustment amounts, if any, applicable to customers who have opted out.

<sup>\*\*</sup> The monthly bill for certain non-residential schedules includes the Customer Affordability Recovery (CAR) rider as a fixed charge per bill as noted in Leaf No. 611.

<sup>\*\*\*</sup> Rider CAR is set to zero until January 1, 2024.

|   | cents       | <b>Effective</b> |
|---|-------------|------------------|
| Small General Service - Constant Load Schedule**                      | <u>/kWh</u> | <b>Date</b>      |
| Annual Billing Adjustments Rider BA                                   |             |                  |
| Fuel and Fuel-Related Adjustment Rate                                 | 0.187       | 12/1/23          |
| Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF) | 1.052       | 12/1/23          |
| Demand Side Management (DSM) Rate*                                    | 0.042       | 1/1/23           |
| Energy Efficiency (EE) Rate*  | 0.424       | 1/1/23           |
| Annual Billing Adjustments Rider BA - Net Adjustment                  | 1.705       |                  |
| RAL-2 Rider   | -0.009      | 10/1/23          |
| EDIT-4 Rider  | -0.256      | 10/1/23          |
| Joint Agency Asset Rider JAA  | 0.616       | 12/1/23          |
| Competitive Procurement of Renewable Energy Rider CPRE                | 0.012       | 12/1/23          |
| Earnings Sharing Mechanism Rider ESM                                  | 0.000       | 10/1/23          |
| Performance Incentive Mechanism Rider PIM                             | 0.000       | 10/1/23          |
| TOTAL cents/kWh   | 2.068       |                  |

| Non-Demand: Medium General Service Schedules**                        | <u>cents</u><br>/kWh | Effective<br>Date |
|---|----------------------|-------------------|
| Annual Billing Adjustments Rider BA                                   |                      |                   |
| Fuel and Fuel-Related Adjustment Rate                                 | -0.017               | 12/1/23           |
| Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF) | 1.092                | 12/1/23           |
| Demand Side Management (DSM) Rate*                                    | 0.042                | 1/1/23            |
| Energy Efficiency (EE) Rate*  | 0.424                | 1/1/23            |
| Annual Billing Adjustments Rider BA - Net Adjustment                  | 1.541                |                   |
| RAL-2 Rider   | -0.009               | 10/1/23           |
| EDIT-4 Rider  | -0.145               | 10/1/23           |
| Joint Agency Asset Rider JAA  | 0.208                | 12/1/23           |
| Competitive Procurement of Renewable Energy Rider CPRE                | 0.011                | 12/1/23           |
| Earnings Sharing Mechanism Rider ESM                                  | 0.000                | 10/1/23           |
| Performance Incentive Mechanism Rider PIM                             | 0.000                | 10/1/23           |
| TOTAL cents/kWh   | 1.606                |                   |

|   | cents  | <u>dollars</u> | <b>Effective</b> |
|---|--------|----------------|------------------|
| Demand: Medium General Service Schedules**                            | /kWh   | <u>/kW</u>     | Date             |
| Annual Billing Adjustments Rider BA                                   |        |                |                  |
| Fuel and Fuel-Related Adjustment Rate                                 | -0.017 |                | 12/1/23          |
| Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF) | 1.092  |                | 12/1/23          |
| Demand Side Management (DSM) Rate*                                    | 0.042  |                | 1/1/23           |
| Energy Efficiency (EE) Rate*  | 0.424  |                | 1/1/23           |
| Annual Billing Adjustments Rider BA - Net Adjustment                  | 1.541  |                |                  |
| RAL-2 Rider   | -0.009 |                | 10/1/23          |

<sup>\*</sup> Qualifying customers who have opted out of the Company's DSM and/or EE Programs are not subject to the applicable DSM and EE Adjustment charges based on the individual customer's opt-out election. Refer to Leaf No. 601 Rider BA to determine the DSM and EE Adjustment amounts, if any, applicable to customers who have opted out.

NC First Revised Leaf No. 600

Effective for service rendered on and after December 1, 2023

<sup>\*\*</sup> The monthly bill for certain non-residential schedules includes the Customer Affordability Recovery (CAR) rider as a fixed charge per bill as noted in Leaf No. 611.

<sup>\*\*\*</sup> Rider CAR is set to zero until January 1, 2024.

| Duke Energy Progress, LLC<br>(North Carolina Only)     | NC First Revised Leaf No. 60<br>Superseding NC Original Leaf No. 60 |         |
|--|---|---------|
|  |   |         |
| EDIT-4 Rider   | -0.145  | 10/1/23 |
| Competitive Procurement of Renewable Energy Rider CPRE | 0.011   | 12/1/23 |
| E-min-s Charins Mashanian Didan ECM                    | 0.000   | 10/1/22 |

| Competitive Procurement of Renewable Energy Rider CPRE | 0.011 |      | 12/1/23 |
|--|-------|------|---------|
| Earnings Sharing Mechanism Rider ESM                   | 0.000 |      | 10/1/23 |
| Performance Incentive Mechanism Rider PIM              | 0.000 |      | 10/1/23 |
| TOTAL cents/kWh  | 1.398 |      |         |
| Joint Agency Asset Rider JAA                           |       | 1.12 | 12/1/23 |
| TOTAL dollars/kW                                       |       | 1.12 |         |

|   | cents  | <b>Effective</b> |
|---|--------|------------------|
| Seasonal or Intermittent Service Schedule**                           | /kWh   | Date             |
| Annual Billing Adjustments Rider BA                                   |        |                  |
| Fuel and Fuel-Related Adjustment Rate                                 | -0.017 | 12/1/23          |
| Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF) | 1.092  | 12/1/23          |
| Demand Side Management (DSM) Rate*                                    | 0.042  | 1/1/23           |
| Energy Efficiency (EE) Rate*  | 0.424  | 1/1/23           |
| Annual Billing Adjustments Rider BA - Net Adjustment                  | 1.541  |                  |
| RAL-2 Rider   | -0.009 | 10/1/23          |
| EDIT-4 Rider  | -0.304 | 10/1/23          |
| Joint Agency Asset Rider JAA  | 0.713  | 12/1/23          |
| Competitive Procurement of Renewable Energy Rider CPRE                | 0.011  | 12/1/23          |
| Earnings Sharing Mechanism Rider ESM                                  | 0.000  | 10/1/23          |
| Performance Incentive Mechanism Rider PIM                             | 0.000  | 10/1/23          |
| TOTAL cents/kWh   | 1.952  |                  |

|   | cents       | <u>dollars</u> | <b>Effective</b> |
|---|-------------|----------------|------------------|
| <u>Large General Service Schedules**</u>                              | <u>/kWh</u> | $/\mathbf{kW}$ | Date             |
| Annual Billing Adjustments Rider BA                                   |             |                |                  |
| Fuel and Fuel-Related Adjustment Rate                                 | -0.026      |                | 12/1/23          |
| Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF) | 1.251       |                | 12/1/23          |
| Demand Side Management (DSM) Rate*                                    | 0.042       |                | 1/1/23           |
| Energy Efficiency (EE) Rate*  | 0.424       |                | 1/1/23           |
| Annual Billing Adjustments Rider BA - Net Adjustment                  | 1.691       |                |                  |
| RAL-2 Rider   | -0.009      |                | 10/1/23          |
| EDIT-4 Rider  | -0.093      |                | 10/1/23          |
| Competitive Procurement of Renewable Energy Rider CPRE                | 0.011       |                | 12/1/23          |
| Earnings Sharing Mechanism Rider ESM                                  | 0.000       |                | 10/1/23          |
| Performance Incentive Mechanism Rider PIM                             | 0.000       |                | 10/1/23          |
| TOTAL cents/kWh   | 1.600       |                |                  |
| Joint Agency Asset Rider JAA  |             | 1.43           | 12/1/23          |

<sup>\*</sup> Qualifying customers who have opted out of the Company's DSM and/or EE Programs are not subject to the applicable DSM and EE Adjustment charges based on the individual customer's opt-out election. Refer to Leaf No. 601 Rider BA to determine the DSM and EE Adjustment amounts, if any, applicable to customers who have opted out.

NC First Revised Leaf No. 600

Effective for service rendered on and after December 1, 2023

<sup>\*\*</sup> The monthly bill for certain non-residential schedules includes the Customer Affordability Recovery (CAR) rider as a fixed charge per bill as noted in Leaf No. 611.

<sup>\*\*\*</sup> Rider CAR is set to zero until January 1, 2024.

TOTAL dollars/kW 1.43

| Schedule HP & Schedule LGS-RTP**                                      | cents<br>/kWh<br>Baseline | <u>cents</u><br>/ <u>kWh</u><br>Incremental | dollars<br>/kW | Effective<br>Date |
|---|---------------------------|---|----------------|-------------------|
| Annual Billing Adjustments Rider BA                                   |                           |   |                |                   |
| Fuel and Fuel-Related Adjustment Rate                                 | -0.026                    | 0.000                                       |                | 12/1/23           |
| Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF) | 1.251                     | 0.000                                       |                | 12/1/23           |
| Demand Side Management (DSM) Rate*                                    | 0.042                     | 0.042                                       |                | 1/1/23            |
| Energy Efficiency (EE) Rate*  | 0.424                     | 0.424                                       |                | 1/1/23            |
| Annual Billing Adjustments Rider BA - Net Adjustment                  | 1.691                     | 0.466                                       |                |                   |
| RAL-2 Rider   | -0.009                    | 0.000                                       |                | 10/1/23           |
| EDIT-4 Rider  | -0.093                    | 0.000                                       |                | 10/1/23           |
| Competitive Procurement of Renewable Energy Rider CPRE                | 0.011                     | 0.011                                       |                | 12/1/23           |
| Earnings Sharing Mechanism Rider ESM                                  | 0.000                     | 0.000                                       |                | 10/1/23           |
| Performance Incentive Mechanism Rider PIM                             | 0.000                     | 0.000                                       |                | 10/1/23           |
| TOTAL cents/kWh   | 1.600                     | 0.477                                       |                |                   |
| Joint Agency Asset Rider JAA  |                           |   | 1.43           | 12/1/23           |
| TOTAL dollars/kW  |                           | = = = = = = = = = = = = = = = = = = =       | 1.43           | :                 |

| Outdoor Lighting Schedules  | <u>cents</u><br>/kWh | Effective<br>Date |
|---|----------------------|-------------------|
| Annual Billing Adjustments Rider BA                                   |                      |                   |
| Fuel and Fuel-Related Adjustment Rate                                 | 0.676                | 12/1/23           |
| Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF) | 1.682                | 12/1/23           |
| Demand Side Management (DSM) Rate                                     | 0.000                | 1/1/23            |
| Energy Efficiency (EE) Rate   | 0.099                | 1/1/23            |
| Annual Billing Adjustments Rider BA - Net Adjustment                  | 2.457                |                   |
| RAL-2 Rider   | -0.009               | 10/1/23           |
| EDIT-4 Rider  | -0.801               | 10/1/23           |
| Joint Agency Asset Rider JAA  | 0.000                | 12/1/23           |
| Competitive Procurement of Renewable Energy Rider CPRE                | 0.010                | 12/1/23           |
| Earnings Sharing Mechanism Rider ESM                                  | 0.000                | 10/1/23           |
| Performance Incentive Mechanism Rider PIM                             | 0.000                | 10/1/23           |
| TOTAL cents/kWh   | 1.657                |                   |

<sup>\*</sup> Qualifying customers who have opted out of the Company's DSM and/or EE Programs are not subject to the applicable DSM and EE Adjustment charges based on the individual customer's opt-out election. Refer to Leaf No. 601 Rider BA to determine the DSM and EE Adjustment amounts, if any, applicable to customers who have opted out.

<sup>\*\*</sup> The monthly bill for certain non-residential schedules includes the Customer Affordability Recovery (CAR) rider as a fixed charge per bill as noted in Leaf No. 611.

<sup>\*\*\*</sup> Rider CAR is set to zero until January 1, 2024.

|   | <u>cents</u> | <b>Effective</b> |
|---|--------------|------------------|
| Sports Field Lighting Schedule  | /kWh         | Date             |
| Annual Billing Adjustments Rider BA                                   |              |                  |
| Fuel and Fuel-Related Adjustment Rate                                 | 0.676        | 12/1/23          |
| Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF) | 1.682        | 12/1/23          |
| Demand Side Management (DSM) Rate                                     | 0.000        | 1/1/23           |
| Energy Efficiency (EE) Rate   | 0.099        | 1/1/23           |
| Annual Billing Adjustments Rider BA - Net Adjustment                  | 2.457        |                  |
| RAL-2 Rider   | -0.009       | 10/1/23          |
| EDIT-4 Rider  | -0.692       | 10/1/23          |
| Joint Agency Asset Rider JAA  | 0.000        | 12/1/23          |
| Competitive Procurement of Renewable Energy Rider CPRE                | 0.010        | 12/1/23          |
| Earnings Sharing Mechanism Rider ESM                                  | 0.000        | 10/1/23          |
| Performance Incentive Mechanism Rider PIM                             | 0.000        | 10/1/23          |
| TOTAL cents/kWh   | 1.766        |                  |

|   | cents       | <b>Effective</b> |
|---|-------------|------------------|
| Traffic Signal Schedules**  | <u>/kWh</u> | <b>Date</b>      |
| Annual Billing Adjustments Rider BA                                   |             |                  |
| Fuel and Fuel-Related Adjustment Rate                                 | 0.187       | 12/1/23          |
| Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF) | 1.052       | 12/1/23          |
| Demand Side Management (DSM) Rate*                                    | 0.042       | 1/1/23           |
| Energy Efficiency (EE) Rate*  | 0.424       | 1/1/23           |
| Annual Billing Adjustments Rider BA - Net Adjustment                  | 1.705       |                  |
| RAL-2 Rider   | -0.009      | 10/1/23          |
| EDIT-4 Rider  | -0.191      | 10/1/23          |
| Joint Agency Asset Rider JAA  | 0.335       | 12/1/23          |
| Competitive Procurement of Renewable Energy Rider CPRE                | 0.012       | 12/1/23          |
| Earnings Sharing Mechanism Rider ESM                                  | 0.000       | 10/1/23          |
| Performance Incentive Mechanism Rider PIM                             | 0.000       | 10/1/23          |
| TOTAL cents/kWh   | 1.852       |                  |

<sup>\*</sup> Qualifying customers who have opted out of the Company's DSM and/or EE Programs are not subject to the applicable DSM and EE Adjustment charges based on the individual customer's opt-out election. Refer to Leaf No. 601 Rider BA to determine the DSM and EE Adjustment amounts, if any, applicable to customers who have opted out.

<sup>\*\*</sup> The monthly bill for certain non-residential schedules includes the Customer Affordability Recovery (CAR) rider as a fixed charge per bill as noted in Leaf No. 611.

<sup>\*\*\*</sup> Rider CAR is set to zero until January 1, 2024.

#### SUMMARY OF RIDER ADJUSTMENTS

The following is a summary of Rider Adjustments that must be added to the bill calculated on the applicable rate schedule in order to compute the bill. The factors shown below include revenue-related taxes and regulatory fees. More specific information concerning these Riders is contained in the applicable Rider listed below.

|   | <u>cents</u>           | <b>Effective</b>        |
|---|------------------------|-------------------------|
| Residential Service Schedules   | /kWh                   | Date                    |
| Annual Billing Adjustments Rider BA                                   |                        |                         |
| Fuel and Fuel-Related Adjustment Rate                                 | 0.074                  | 1 <mark>02</mark> /1/23 |
| Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF) | <del>0.650</del> 1.193 | 12/1/2 <del>2</del> 3   |
| Demand Side Management DSM & EE Rate                                  | 0.640                  | 1/1/23                  |
| Annual Billing Adjustments Rider BA - Net Adjustment                  | 1. <del>290</del> 907  |                         |
| RAL-2 Rider   | -0.009                 | 10/1/23                 |
| EDIT-4 Rider  | -0.249                 | 10/1/23                 |
| Joint Agency Asset Rider JAA  | 0.6 <del>31</del> 48   | 12/1/2 <del>2</del> 3   |
| Competitive Procurement of Renewable Energy Rider CPRE                | 0.013                  | 12/1/2 <mark>2</mark> 3 |
| Customer Affordability Rider CAR ***                                  | 0.000                  | 10/1/23                 |
| Residential Decoupling Mechanism Rider RDM                            | 0.000                  | 10/1/23                 |
| Earnings Sharing Mechanism Rider ESM                                  | 0.000                  | 10/1/23                 |
| Performance Incentive Mechanism Rider PIM                             | 0.000                  | 10/1/23                 |
| TOTAL cents/kWh   | <del>1.676</del> 2.310 |                         |

|   | cents                        | <b>Effective</b>        |
|---|------------------------------|-------------------------|
| Small General Service Schedules**                                     | /kWh                         | Date                    |
| Annual Billing Adjustments Rider BA                                   |                              |                         |
| Fuel and Fuel-Related Adjustment Rate                                 | 0. <del>000</del> <u>187</u> | 1 <mark>02</mark> /1/23 |
| Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF) | <del>0.450</del> 1.052       | 12/1/2 <mark>2</mark> 3 |
| Demand Side Management (DSM) Rate*                                    | 0.042                        | 1/1/23                  |
| Energy Efficiency (EE) Rate*  | 0.424                        | 1/1/23                  |
| Annual Billing Adjustments Rider BA - Net Adjustment                  | <del>0.916</del> 1.705       |                         |
| RAL-2 Rider   | -0.009                       | 10/1/23                 |
| EDIT-4 Rider  | -0.259                       | 10/1/23                 |
| Joint Agency Asset Rider JAA  | 0.6 <del>07</del> 16         | 12/1/2 <mark>2</mark> 3 |
| Competitive Procurement of Renewable Energy Rider CPRE                | 0.01 <mark>3</mark> 2        | 12/1/2 <mark>2</mark> 3 |
| Earnings Sharing Mechanism Rider ESM                                  | 0.000                        | 10/1/23                 |
| Performance Incentive Mechanism Rider PIM                             | 0.000                        | 10/1/23                 |
| TOTAL cents/kWh   | <u>1.268</u> 2.065           |                         |

<sup>\*</sup> Qualifying customers who have opted out of the Company's DSM and/or EE Programs are not subject to the applicable DSM and EE Adjustment charges based on the individual customer's opt-out election. Refer to Leaf No. 601 Rider BA to determine the DSM and EE Adjustment amounts, if any, applicable to customers who have opted out.

NC Original First Revised Leaf No. 600

Effective for service rendered on and after October December 1, 2023

<sup>\*\*</sup> The monthly bill for certain non-residential schedules includes the Customer Affordability Recovery (CAR) rider as a fixed charge per bill as noted in Leaf No. 611.

<sup>\*\*\*</sup> Rider CAR is set to zero until January 1, 2024.

| Small General Service - Constant Load Schedule**                      | <u>cents</u><br>/kWh         | Effective<br>Date       |
|---|------------------------------|-------------------------|
| Annual Billing Adjustments Rider BA                                   |                              |                         |
| Fuel and Fuel-Related Adjustment Rate                                 | 0. <del>000</del> <u>187</u> | 1 <mark>0</mark> 2/1/23 |
| Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF) | <del>0.450</del> 1.052       | 12/1/2 <del>2</del> 3   |
| Demand Side Management (DSM) Rate*                                    | 0.042                        | 1/1/23                  |
| Energy Efficiency (EE) Rate*  | 0.424                        | 1/1/23                  |
| Annual Billing Adjustments Rider BA - Net Adjustment                  | <del>0.916</del> 1.705       |                         |
| RAL-2 Rider   | -0.009                       | 10/1/23                 |
| EDIT-4 Rider  | -0.256                       | 10/1/23                 |
| Joint Agency Asset Rider JAA  | 0.6 <del>07</del> <u>16</u>  | 12/1/2 <mark>2</mark> 3 |
| Competitive Procurement of Renewable Energy Rider CPRE                | 0.01 <mark>3</mark> 2        | 12/1/2 <del>2</del> 3   |
| Earnings Sharing Mechanism Rider ESM                                  | 0.000                        | 10/1/23                 |
| Performance Incentive Mechanism Rider PIM                             | 0.000                        | 10/1/23                 |
| TOTAL cents/kWh   | <del>1.271</del> 2.068       |                         |

| Non Domanda Madium Conoral Sarvice Schedulec**                        | <u>cents</u><br>/kWh          | Effective<br>Date       |
|---|-------------------------------|-------------------------|
| Non-Demand: Medium General Service Schedules**                        | <u>/ K VV II</u>              | <u>Date</u>             |
| Annual Billing Adjustments Rider BA                                   | 0.0004=                       | 100/1/00                |
| Fuel and Fuel-Related Adjustment Rate                                 | <u>-</u> 0.0 <del>00</del> 17 | 1 <del>0</del> 2/1/23   |
| Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF) | <del>0.587</del> 1.092        | 12/1/2 <del>2</del> 3   |
| Demand Side Management (DSM) Rate*                                    | 0.042                         | 1/1/23                  |
| Energy Efficiency (EE) Rate*  | 0.424                         | 1/1/23                  |
| Annual Billing Adjustments Rider BA - Net Adjustment                  | 1. <del>053</del> <u>541</u>  |                         |
| RAL-2 Rider   | -0.009                        | 10/1/23                 |
| EDIT-4 Rider  | -0.145                        | 10/1/23                 |
| Joint Agency Asset Rider JAA  | 0.4 <del>63</del> 208         | 12/1/2 <mark>2</mark> 3 |
| Competitive Procurement of Renewable Energy Rider CPRE                | 0.011                         | 12/1/2 <mark>2</mark> 3 |
| Earnings Sharing Mechanism Rider ESM                                  | 0.000                         | 10/1/23                 |
| Performance Incentive Mechanism Rider PIM                             | 0.000                         | 10/1/23                 |
| TOTAL cents/kWh   | 1. <del>373</del> <u>606</u>  |                         |

|   | <u>cents</u>                  | <u>dollars</u> | <u>Effective</u>        |
|---|-------------------------------|----------------|-------------------------|
| <b>Demand: Medium General Service Schedules**</b>                     | <u>/kWh</u>                   | /kW            | <b>Date</b>             |
| Annual Billing Adjustments Rider BA                                   |                               |                |                         |
| Fuel and Fuel-Related Adjustment Rate                                 | <u>-</u> 0.0 <del>00</del> 17 |                | 1 <mark>02</mark> /1/23 |
| Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF) | <del>0.587</del> 1.092        |                | 12/1/2 <mark>2</mark> 3 |
| Demand Side Management (DSM) Rate*                                    | 0.042                         |                | 1/1/23                  |
| Energy Efficiency (EE) Rate*  | 0.424                         |                | 1/1/23                  |

<sup>\*</sup> Qualifying customers who have opted out of the Company's DSM and/or EE Programs are not subject to the applicable DSM and EE Adjustment charges based on the individual customer's opt-out election. Refer to Leaf No. 601 Rider BA to determine the DSM and EE Adjustment amounts, if any, applicable to customers who have opted out.

Effective for service rendered on and after October December 1, 2023

<sup>\*\*</sup> The monthly bill for certain non-residential schedules includes the Customer Affordability Recovery (CAR) rider as a fixed charge per bill as noted in Leaf No. 611.

<sup>\*\*\*</sup> Rider CAR is set to zero until January 1, 2024.

| Annual Billing Adjustments Rider BA - Net Adjustment   | 1.053541               |                                 |
|--|------------------------|---------------------------------|
| RAL-2 Rider  | -0.009                 | 10/1/23                         |
| EDIT-4 Rider   | -0.145                 | 10/1/23                         |
| Competitive Procurement of Renewable Energy Rider CPRE | 0.011                  | 12/1/2 <mark>2</mark> 3         |
| Earnings Sharing Mechanism Rider ESM                   | 0.000                  | 10/1/23                         |
| Performance Incentive Mechanism Rider PIM              | 0.000                  | 10/1/23                         |
| TOTAL cents/kWh  | <del>0.910</del> 1.398 |                                 |
| Joint Agency Asset Rider JAA                           |                        | 1.43 <u>12</u> 12/1/2 <u>23</u> |
| TOTAL dollars/kW                                       |                        | 1.43 <u>12</u>                  |

| Seasonal or Intermittent Service Schedule**                           | <u>cents</u><br>/kWh          | Effective<br>Date       |
|---|-------------------------------|-------------------------|
| Annual Billing Adjustments Rider BA                                   | / K VV II                     | Date                    |
| 5 3   | 0.00017                       | 100/1/02                |
| Fuel and Fuel-Related Adjustment Rate                                 | <u>-</u> 0.0 <del>00</del> 17 | 1 <mark>02</mark> /1/23 |
| Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF) | <del>0.587</del> 1.092        | 12/1/2 <del>2</del> 3   |
| Demand Side Management (DSM) Rate*                                    | 0.042                         | 1/1/23                  |
| Energy Efficiency (EE) Rate*  | 0.424                         | 1/1/23                  |
| Annual Billing Adjustments Rider BA - Net Adjustment                  | 1. <del>053</del> <u>541</u>  |                         |
| RAL-2 Rider   | -0.009                        | 10/1/23                 |
| EDIT-4 Rider  | -0.304                        | 10/1/23                 |
| Joint Agency Asset Rider JAA  | <del>1.588</del> <u>0.713</u> | 12/1/2 <mark>2</mark> 3 |
| Competitive Procurement of Renewable Energy Rider CPRE                | 0.011                         | 12/1/2 <mark>2</mark> 3 |
| Earnings Sharing Mechanism Rider ESM                                  | 0.000                         | 10/1/23                 |
| Performance Incentive Mechanism Rider PIM                             | 0.000                         | 10/1/23                 |
| TOTAL cents/kWh   | <del>2.339</del> 1.952        |                         |

| cents                         | <u>dollars</u>   | Effective<br>Date       |
|-------------------------------|--|-------------------------|
| /KWn                          | <u>/KW</u>   | <u>Date</u>             |
|                               |  |                         |
| <u>-</u> 0.0 <del>00</del> 26 |  | 1 <mark>02</mark> /1/23 |
| <del>0.899</del> 1.251        |  | 12/1/2 <mark>2</mark> 3 |
| 0.042                         |  | 1/1/23                  |
| 0.424                         |  | 1/1/23                  |
| 1. <del>365</del> <u>691</u>  |  |                         |
| -0.009                        |  | 10/1/23                 |
| -0.093                        |  | 10/1/23                 |
| 0.01 <mark>2<u>1</u></mark>   |  | 12/1/2 <del>2</del> 3   |
| 0.000                         |  | 10/1/23                 |
|                               | -0.0 <del>0026</del><br><del>0.899</del> 1.251<br>0.042<br>0.424<br>1.365691<br>-0.009<br>-0.093<br>0.0121 |                         |

<sup>\*</sup> Qualifying customers who have opted out of the Company's DSM and/or EE Programs are not subject to the applicable DSM and EE Adjustment charges based on the individual customer's opt-out election. Refer to Leaf No. 601 Rider BA to determine the DSM and EE Adjustment amounts, if any, applicable to customers who have opted out.

Effective for service rendered on and after October December 1, 2023

<sup>\*\*</sup> The monthly bill for certain non-residential schedules includes the Customer Affordability Recovery (CAR) rider as a fixed charge per bill as noted in Leaf No. 611.

<sup>\*\*\*</sup> Rider CAR is set to zero until January 1, 2024.

| Performance Incentive Mechanism Rider PIM | 0.000                        |                     | 10/1/23                |
|---|------------------------------|---------------------|------------------------|
| TOTAL cents/kWh                           | 1. <del>275</del> <u>600</u> |                     |                        |
| Joint Agency Asset Rider JAA              |                              | 1. <del>59</del> 43 | 12/1/2 <mark>23</mark> |
| TOTAL dollars/kW                          | _                            | 1. <del>59</del> 43 |                        |

|   | <u>cents</u><br>/ <u>kWh</u><br>Baseline | <u>cents</u><br>/kWh<br>Incremental | <u>dollars</u>      | <b>Effective</b>        |
|---|--|-------------------------------------|---------------------|-------------------------|
| Schedule HP & Schedule LGS-RTP**                                      |  |                                     | $/\mathbf{kW}$      | <b>Date</b>             |
| Annual Billing Adjustments Rider BA                                   |  |                                     |                     |                         |
| Fuel and Fuel-Related Adjustment Rate                                 | <u>-</u> 0.0 <del>00</del> 26            | 0.000                               |                     | 1 <mark>02</mark> /1/23 |
| Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF) | <del>0.899</del> 1.251                   | 0.000                               |                     | 12/1/2 <mark>2</mark> 3 |
| Demand Side Management (DSM) Rate*                                    | 0.042                                    | 0.042                               |                     | 1/1/23                  |
| Energy Efficiency (EE) Rate*  | 0.424                                    | 0.424                               |                     | 1/1/23                  |
| Annual Billing Adjustments Rider BA - Net Adjustment                  | 1. <del>365</del> <u>691</u>             | 0.466                               |                     |                         |
| RAL-2 Rider   | -0.009                                   | 0.000                               |                     | 10/1/23                 |
| EDIT-4 Rider  | -0.093                                   | 0.000                               |                     | 10/1/23                 |
| Competitive Procurement of Renewable Energy Rider CPRE                | 0.01 <u>21</u>                           | 0.01 <mark>21</mark>                |                     | 12/1/2 <mark>2</mark> 3 |
| Earnings Sharing Mechanism Rider ESM                                  | 0.000                                    | 0.000                               |                     | 10/1/23                 |
| Performance Incentive Mechanism Rider PIM                             | 0.000                                    | 0.000                               |                     | 10/1/23                 |
| TOTAL cents/kWh   | 1. <del>275</del> 600                    | 0.47 <mark>8</mark> 7               |                     |                         |
| Joint Agency Asset Rider JAA  |  |                                     | 1. <del>59</del> 43 | 12/1/2 <mark>2</mark> 3 |
| TOTAL dollars/kW  |  | =                                   | 1. <del>59</del> 43 |                         |

|   | <u>cents</u>                   | <b>Effective</b>        |
|---|--------------------------------|-------------------------|
| Outdoor Lighting Schedules  | /kWh                           | Date                    |
| Annual Billing Adjustments Rider BA                                   |                                |                         |
| Fuel and Fuel-Related Adjustment Rate                                 | 0. <del>000</del> <u>676</u>   | 1 <mark>0</mark> 2/1/23 |
| Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF) | <del>0.835</del> 1.682         | 12/1/2 <mark>2</mark> 3 |
| Demand Side Management (DSM) Rate                                     | 0.000                          | 1/1/23                  |
| Energy Efficiency (EE) Rate   | 0.099                          | 1/1/23                  |
| Annual Billing Adjustments Rider BA - Net Adjustment                  | <del>0.934</del> 2.457         |                         |
| RAL-2 Rider   | -0.009                         | 10/1/23                 |
| EDIT-4 Rider  | -0.801                         | 10/1/23                 |
| Joint Agency Asset Rider JAA  | 0.000                          | 12/1/2 <mark>2</mark> 3 |
| Competitive Procurement of Renewable Energy Rider CPRE                | 0.010                          | 12/1/2 <del>2</del> 3   |
| Earnings Sharing Mechanism Rider ESM                                  | 0.000                          | 10/1/23                 |
| Performance Incentive Mechanism Rider PIM                             | 0.000                          | 10/1/23                 |
| TOTAL cents/kWh   | <del>0.13</del> 4 <u>1.657</u> |                         |

<sup>\*</sup> Qualifying customers who have opted out of the Company's DSM and/or EE Programs are not subject to the applicable DSM and EE Adjustment charges based on the individual customer's opt-out election. Refer to Leaf No. 601 Rider BA to determine the DSM and EE Adjustment amounts, if any, applicable to customers who have opted out.

Effective for service rendered on and after October December 1, 2023

<sup>\*\*</sup> The monthly bill for certain non-residential schedules includes the Customer Affordability Recovery (CAR) rider as a fixed charge per bill as noted in Leaf No. 611.

<sup>\*\*\*</sup> Rider CAR is set to zero until January 1, 2024.

| Sports Field Lighting Schedule  | <u>cents</u><br>/kWh         | Effective<br>Date       |
|---|------------------------------|-------------------------|
| Annual Billing Adjustments Rider BA                                   |                              |                         |
| Fuel and Fuel-Related Adjustment Rate                                 | 0. <del>000</del> <u>676</u> | 1 <mark>02</mark> /1/23 |
| Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF) | <del>0.835</del> 1.682       | 12/1/2 <mark>2</mark> 3 |
| Demand Side Management (DSM) Rate                                     | 0.000                        | 1/1/23                  |
| Energy Efficiency (EE) Rate   | 0.099                        | 1/1/23                  |
| Annual Billing Adjustments Rider BA - Net Adjustment                  | <del>0.934</del> 2.457       |                         |
| RAL-2 Rider   | -0.009                       | 10/1/23                 |
| EDIT-4 Rider  | -0.692                       | 10/1/23                 |
| Joint Agency Asset Rider JAA  | 0.000                        | 12/1/2 <mark>2</mark> 3 |
| Competitive Procurement of Renewable Energy Rider CPRE                | 0.010                        | 12/1/2 <mark>2</mark> 3 |
| Earnings Sharing Mechanism Rider ESM                                  | 0.000                        | 10/1/23                 |
| Performance Incentive Mechanism Rider PIM                             | 0.000                        | 10/1/23                 |
| TOTAL cents/kWh   | <del>0.243</del> 1.766       |                         |

|   | <u>cents</u>                 | <b>Effective</b>        |
|---|------------------------------|-------------------------|
| Traffic Signal Schedules**  | <u>/kWh</u>                  | <u>Date</u>             |
| Annual Billing Adjustments Rider BA                                   |                              |                         |
| Fuel and Fuel-Related Adjustment Rate                                 | 0. <del>000</del> <u>187</u> | 1 <mark>02</mark> /1/23 |
| Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF) | <del>0.450</del> 1.052       | 12/1/2 <mark>2</mark> 3 |
| Demand Side Management (DSM) Rate*                                    | 0.042                        | 1/1/23                  |
| Energy Efficiency (EE) Rate*  | 0.424                        | 1/1/23                  |
| Annual Billing Adjustments Rider BA - Net Adjustment                  | <del>0.916</del> 1.705       |                         |
| RAL-2 Rider   | -0.009                       | 10/1/23                 |
| EDIT-4 Rider  | -0.191                       | 10/1/23                 |
| Joint Agency Asset Rider JAA  | 0.33 <u>35</u>               | 12/1/2 <mark>2</mark> 3 |
| Competitive Procurement of Renewable Energy Rider CPRE                | 0.01 <del>3</del> 2          | 12/1/2 <mark>2</mark> 3 |
| Earnings Sharing Mechanism Rider ESM                                  | 0.000                        | 10/1/23                 |
| Performance Incentive Mechanism Rider PIM                             | 0.000                        | 10/1/23                 |
| TOTAL cents/kWh   | 1. <del>062</del> <u>852</u> |                         |

Effective for service rendered on and after October December 1, 2023

<sup>\*</sup> Qualifying customers who have opted out of the Company's DSM and/or EE Programs are not subject to the applicable DSM and EE Adjustment charges based on the individual customer's opt-out election. Refer to Leaf No. 601 Rider BA to determine the DSM and EE Adjustment amounts, if any, applicable to customers who have opted out.

<sup>\*\*</sup> The monthly bill for certain non-residential schedules includes the Customer Affordability Recovery (CAR) rider as a fixed charge per bill as noted in Leaf No. 611.

<sup>\*\*\*</sup> Rider CAR is set to zero until January 1, 2024.

# **CERTIFICATE OF SERVICE**

I certify that a copy of Duke Energy Progress, LLC's Compliance Tariffs, in Docket Nos. E-2, Subs 1320 and 1321, has been served by electronic mail, hand delivery, or by depositing a copy in the United States Mail, 1<sup>st</sup> Class Postage Prepaid, properly addressed to parties of record.

This the 30<sup>th</sup> day of November, 2023.

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