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November 21, 2023

VIA ELECTRONIC FILING

Ms. A. Shonta Dunston, Chief Clerk
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, North Carolina 27699-4300

**RE: Duke Energy Progress, LLC's True-Up Adjustment Letter
Docket No. E-2, Sub 1262**

Dear Ms. Dunston:

Enclosed for filing in the above-referenced docket, please find *Duke Energy Progress, LLC's True-Up Adjustment Letter*.

If you have any questions, please do not hesitate to contact me. Thank you for your attention to this matter.

Sincerely,

A handwritten signature in black ink, appearing to read "KR" followed by a stylized flourish.

Kathleen H. Richard

Enclosure

cc: Parties of Record

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Nov 21 2023



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VIA ELECTRONIC FILING

Ms. A. Shonta Dunston, Chief Clerk
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, North Carolina 27699-4300

**RE: Duke Energy Progress, LLC's True-Up Adjustment Letter
Docket No. E-2, Sub 1262**

Dear Ms. Dunston:

Pursuant to the North Carolina Utilities Commission's ("Commission") May 10, 2021 *Financing Order*, as clarified by the July 13, 2021 *Order Clarifying and Correcting Financing Order* in Docket No. E-2, Sub 1262 (the "Financing Order"), Duke Energy Progress, LLC ("DEP") as Servicer of the Senior Secured Series A Storm Recovery Bonds ("Storm Recovery Bonds") has filed a request for an adjustment to the storm recovery bond charges ("Storm Recovery Charges"). This adjustment is intended to satisfy the requirements of N.C. Gen. Stat. § 62-172(b)(3)d., and the Financing Order by ensuring that the Storm Recovery Charges will recover amounts sufficient to timely provide for payments of debt service and other required amounts in connection with the Storm Recovery Bonds.

Per the Financing Order, "After issuance of Storm Recovery Bonds on behalf of DEP, the servicer will submit at least semi-annually (and at least quarterly beginning 12 months prior to the last scheduled final payment date of the last maturing tranche of...Storm Recovery Bonds) a letter in this docket for Commission review, as described in N.C. Gen. Stat. § 62-172(b)(3)d., and in the form attached hereto...and as an exhibit to the servicing agreement" ("True-up Adjustment Letter"). The Storm Recovery Bonds were issued on November 24, 2021.

Ordering Paragraph 23 of the Financing Order describes how such True-up Adjustment Letters are to be handled:

Upon the filing of a True-up Adjustment Letter made pursuant to this Financing Order, the Commission shall either administratively approve the requested true-up calculation in writing or inform the servicer of any mathematical or clerical errors in its calculation as expeditiously as possible but no later than 30 days following the servicer's true-up filing; and that notification and correction of any mathematical or clerical errors shall be

made so that the true-up is implemented within 30 days of the servicer's filing of a True-up Adjustment Letter. No potential modification to correct an error in a True-up Adjustment Letter shall delay its effective date and any correction or modification which could not be made prior to the effective date shall be made in the next True-up Adjustment Letter. Upon administrative approval or the passage of 30 days without notification of a mathematical or clerical error, no further action of this Commission will be required prior to implementation of the true-up.

Attached is the Duke Energy Progress, LLC Storm Recovery Charge True-up Mechanism Form for the Period January 1, 2024 through June 30, 2024 reflecting the change in the Storm Recovery Charge and supporting Exhibits A – H.

Per DEP's request in its True-up Adjustment Letter and in accordance with the Financing Order, the proposed adjustments to the Storm Recovery Charges will be effective on January 1, 2024.

Respectfully submitted,

Duke Energy Progress, LLC

Attachments

**Duke Energy Progress, LLC / Duke Energy Progress NC Storm Funding LLC
Storm Recovery Charge True-up Mechanism Form
For Storm Recovery Charge to be effective January 1, 2024**

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Nov 21 2023

Description	Calculation of the True-up (1)	Projected Revenue Requirement to be Billed and Collected (2)	Revenue Requirement for Storm Recovery Charge (1)+(2)=(3)
1 Storm Recovery Bond Repayment Charge (remitted to SPE)			
2			
3 True-up for the Prior Remittance Period Beginning January 1, 2023 and Ending June 30, 2023:			
4 Principal	\$ 17,019,862		
5 Interest	8,175,710		
6 Servicing Costs	192,407		
7 Other On-Going Costs	193,447		
8 Total Prior Remittance Period Revenue Requirements (Line 4+5+6+7)	<u>\$ 25,581,425</u>		
9 Prior Remittance Period Actual Cash Receipts Transfers and Interest income:			
10 Cash Receipts Transferred to the SPE	\$ (23,155,881)		
11 Interest income on Subaccounts at the SPE	(359,148)		
12 Total Current Period Actual Daily Cash Receipts Transfers and Interest Income (Line 10 + 11)	<u>\$ (23,515,029)</u>		
13 (Over)/Under Collections of Prior Remittance Period Requirements (Line 8+12)	2,066,396		
14 Cumulative (Over)/Under Collections of Prior Remittance Periods	(80,587)		
15 Cumulative (Over)/Under Collections through Prior Remittance Period (Line 13+14)	\$ 1,985,809		\$ 1,985,809
16			
17			
18			
19 Current Remittance Period Beginning July 1, 2023 and Ending December 31, 2023:			
20 Principal	\$ 17,108,196		
21 Interest	8,065,509		
22 Servicing Costs	192,407		
23 Other On-Going Costs	210,928		
24 Total Current Remittance Period Revenue Requirement (Line 20+21+22+23)	<u>\$ 25,577,040</u>		
25			
26 Current Remittance Period Cash Receipt Transfers and Interest Income:			
27 Cash Receipts Transferred to SPE	(A) \$ (24,328,632)	(B) \$ (4,003,232)	
28 Interest Income on Subaccounts at SPE	(A) (321,587)	(B) (82,295)	
29 Total Current Remittance Period Cash Receipt Transfers and Interest Income (Line 27+28)	<u>\$ (24,650,219)</u>	<u>\$ (4,085,526)</u>	
30 Estimated Current Remittance Period (Over)/Under Collection (Line 24+29)			\$ (3,158,706)
31			
32			
33 Projected Remittance Period Beginning January 1, 2024 and Ending June 30, 2024			
34 Principal		\$ 17,196,987	
35 Interest		7,954,733	
36 Servicing Costs		192,407	
37 Other On-Going Costs		194,287	
38 Projected Remittance Period Revenue Requirement		<u>\$ 25,538,414</u>	\$ 25,538,414
39			
40			
41 Total Revenue Requirements (Line 15+30+38)			\$ 24,365,518
42 Less Revenue Collected at Prior Charge			7,901,040
43 Remaining Revenue to be Collected at New Charge			<u>\$ 16,464,478</u>
44 Forecasted MWh Sales for the Projected Remittance Period collections (adjusted for uncollectibles)			(C) 12,595,061
45 Average Retail Storm Recovery Charge cents per kWh to be effective January 1, 2024 (Line (43*100)/(44*1000))			(D) 0.131

Notes:

- (A) Amounts are based on actual collections for July 1, 2023 through November 30, 2023.
- (B) Includes estimated remittance amounts for December 1, 2023 through December 31, 2023.
- (C) Projected for services rendered January 1, 2024 through June 30, 2024. Collections are calculated based on days sales outstanding and charge offs.
- (D) Amount will be allocated to each customer class in accordance with allocations approved in last general rate case.

Duke Energy Progress NC Storm Funding LLC
Storm Recovery Bonds
For Storm Recovery Charge to be effective January 1, 2024

Payment Date - January 1, 2024			
Tranche	Interest	Principal	
Series A, Tranche A-1	\$ 1,112,594	\$	17,108,196
Series A, Tranche A-2	\$ 4,201,120	\$	-
Series A, Tranche A-3	\$ 2,751,795	\$	-
Current Remittance Period Total	\$ 8,065,509	\$	17,108,196

Payment Date - July 1, 2024			
Tranche	Interest	Principal	
Series A, Tranche A-1	\$ 1,001,818	\$	17,196,987
Series A, Tranche A-2	\$ 4,201,120	\$	-
Series A, Tranche A-3	\$ 2,751,795	\$	-
Current Remittance Period Total	\$ 7,954,733	\$	17,196,987

Series A, Tranche A-1						
Payment Date	Beginning Principal Balance	Interest	Principal	Total Payment	Ending Principal Balance	
July 1, 2022	\$ 221,000,000	\$ 1,725,120	\$ 15,219,001	\$ 16,944,121	\$ 205,780,999	
January 1, 2023	\$ 205,780,999	\$ 1,332,432	\$ 16,931,986	\$ 18,264,418	\$ 188,849,013	
July 1, 2023	\$ 188,849,013	\$ 1,222,796	\$ 17,019,862	\$ 18,242,658	\$ 171,829,151	
January 1, 2024	\$ 171,829,151	\$ 1,112,594	\$ 17,108,196	\$ 18,220,790	\$ 154,720,955	
July 1, 2024	\$ 154,720,955	\$ 1,001,818	\$ 17,196,987	\$ 18,198,805	\$ 137,523,968	
January 1, 2025	\$ 137,523,968	\$ 890,468	\$ 17,286,240	\$ 18,176,708	\$ 120,237,728	
July 1, 2025	\$ 120,237,728	\$ 778,539	\$ 17,375,955	\$ 18,154,494	\$ 102,861,773	
January 1, 2026	\$ 102,861,773	\$ 666,030	\$ 17,466,136	\$ 18,132,166	\$ 85,395,637	
July 1, 2026	\$ 85,395,637	\$ 552,937	\$ 17,556,786	\$ 18,109,723	\$ 67,838,851	
January 1, 2027	\$ 67,838,851	\$ 439,257	\$ 17,647,905	\$ 18,087,162	\$ 50,190,946	
July 1, 2027	\$ 50,190,946	\$ 324,986	\$ 17,739,498	\$ 18,064,484	\$ 32,451,448	
January 1, 2028	\$ 32,451,448	\$ 210,123	\$ 17,831,566	\$ 18,041,689	\$ 14,619,882	
July 1, 2028	\$ 14,619,882	\$ 94,664	\$ 14,619,882	\$ 14,714,546	\$ -	

Series A, Tranche A-2						
Payment Date	Beginning Principal		Interest	Principal	Total Payment	Ending Principal
	Balance					Balance
July 1, 2022	\$	352,000,000	\$ 5,064,684	\$ -	\$ 5,064,684	\$ 352,000,000
January 1, 2023	\$	352,000,000	\$ 4,201,120	\$ -	\$ 4,201,120	\$ 352,000,000
July 1, 2023	\$	352,000,000	\$ 4,201,120	\$ -	\$ 4,201,120	\$ 352,000,000
January 1, 2024	\$	352,000,000	\$ 4,201,120	\$ -	\$ 4,201,120	\$ 352,000,000
July 1, 2024	\$	352,000,000	\$ 4,201,120	\$ -	\$ 4,201,120	\$ 352,000,000
January 1, 2025	\$	352,000,000	\$ 4,201,120	\$ -	\$ 4,201,120	\$ 352,000,000
July 1, 2025	\$	352,000,000	\$ 4,201,120	\$ -	\$ 4,201,120	\$ 352,000,000
January 1, 2026	\$	352,000,000	\$ 4,201,120	\$ -	\$ 4,201,120	\$ 352,000,000
July 1, 2026	\$	352,000,000	\$ 4,201,120	\$ -	\$ 4,201,120	\$ 352,000,000
January 1, 2027	\$	352,000,000	\$ 4,201,120	\$ -	\$ 4,201,120	\$ 352,000,000
July 1, 2027	\$	352,000,000	\$ 4,201,120	\$ -	\$ 4,201,120	\$ 352,000,000
January 1, 2028	\$	352,000,000	\$ 4,201,120	\$ -	\$ 4,201,120	\$ 352,000,000
July 1, 2028	\$	352,000,000	\$ 4,201,120	\$ 3,304,230	\$ 7,505,350	\$ 348,695,770
January 1, 2029	\$	348,695,770	\$ 4,161,684	\$ 18,038,268	\$ 22,199,952	\$ 330,657,502
July 1, 2029	\$	330,657,502	\$ 3,946,397	\$ 18,247,242	\$ 22,193,639	\$ 312,410,260
January 1, 2030	\$	312,410,260	\$ 3,728,616	\$ 18,458,636	\$ 22,187,252	\$ 293,951,624
July 1, 2030	\$	293,951,624	\$ 3,508,313	\$ 18,672,479	\$ 22,180,792	\$ 275,279,145
January 1, 2031	\$	275,279,145	\$ 3,285,457	\$ 18,888,800	\$ 22,174,257	\$ 256,390,345
July 1, 2031	\$	256,390,345	\$ 3,060,019	\$ 19,107,627	\$ 22,167,646	\$ 237,282,718
January 1, 2032	\$	237,282,718	\$ 2,831,969	\$ 19,328,989	\$ 22,160,958	\$ 217,953,729
July 1, 2032	\$	217,953,729	\$ 2,601,278	\$ 19,552,915	\$ 22,154,193	\$ 198,400,814
January 1, 2033	\$	198,400,814	\$ 2,367,914	\$ 19,779,435	\$ 22,147,349	\$ 178,621,379
July 1, 2033	\$	178,621,379	\$ 2,131,846	\$ 20,008,580	\$ 22,140,426	\$ 158,612,799
January 1, 2034	\$	158,612,799	\$ 1,893,044	\$ 20,240,380	\$ 22,133,424	\$ 138,372,419
July 1, 2034	\$	138,372,419	\$ 1,651,475	\$ 20,474,864	\$ 22,126,339	\$ 117,897,555
January 1, 2035	\$	117,897,555	\$ 1,407,107	\$ 20,712,066	\$ 22,119,173	\$ 97,185,489
July 1, 2035	\$	97,185,489	\$ 1,159,909	\$ 20,952,015	\$ 22,111,924	\$ 76,233,474
January 1, 2036	\$	76,233,474	\$ 909,847	\$ 21,194,744	\$ 22,104,591	\$ 55,038,730
July 1, 2036	\$	55,038,730	\$ 656,887	\$ 21,440,286	\$ 22,097,173	\$ 33,598,444
January 1, 2037	\$	33,598,444	\$ 400,997	\$ 21,688,671	\$ 22,089,668	\$ 11,909,773
July 1, 2037	\$	11,909,773	\$ 142,143	\$ 11,909,773	\$ 12,051,916	\$ -

Series A, Tranche A-3

Payment Date	Beginning Principal			Total Payment		Ending Principal
	Balance	Interest	Principal			Balance
July 1, 2022	\$ 196,627,000	\$ 3,317,442	\$ -	\$ 3,317,442	\$	\$ 196,627,000
January 1, 2023	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
July 1, 2023	\$ 196,627,000	\$ 2,751,794	\$ -	\$ 2,751,794	\$	\$ 196,627,000
January 1, 2024	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
July 1, 2024	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
January 1, 2025	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
July 1, 2025	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
January 1, 2026	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
July 1, 2026	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
January 1, 2027	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
July 1, 2027	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
January 1, 2028	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
July 1, 2028	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
January 1, 2029	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
July 1, 2029	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
January 1, 2030	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
July 1, 2030	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
January 1, 2031	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
July 1, 2031	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
January 1, 2032	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
July 1, 2032	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
January 1, 2033	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
July 1, 2033	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
January 1, 2034	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
July 1, 2034	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
January 1, 2035	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
July 1, 2035	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
January 1, 2036	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
July 1, 2036	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
January 1, 2037	\$ 196,627,000	\$ 2,751,795	\$ -	\$ 2,751,795	\$	\$ 196,627,000
July 1, 2037	\$ 196,627,000	\$ 2,751,795	\$ 10,030,161	\$ 12,781,956	\$	\$ 186,596,839
January 1, 2038	\$ 186,596,839	\$ 2,611,423	\$ 22,216,877	\$ 24,828,300	\$	\$ 164,379,962
July 1, 2038	\$ 164,379,962	\$ 2,300,498	\$ 22,524,691	\$ 24,825,189	\$	\$ 141,855,271
January 1, 2039	\$ 141,855,271	\$ 1,985,265	\$ 22,836,771	\$ 24,822,036	\$	\$ 119,018,500
July 1, 2039	\$ 119,018,500	\$ 1,665,664	\$ 23,153,175	\$ 24,818,839	\$	\$ 95,865,325
January 1, 2040	\$ 95,865,325	\$ 1,341,635	\$ 23,473,962	\$ 24,815,597	\$	\$ 72,391,363
July 1, 2040	\$ 72,391,363	\$ 1,013,117	\$ 23,799,194	\$ 24,812,311	\$	\$ 48,592,169
January 1, 2041	\$ 48,592,169	\$ 680,047	\$ 24,128,931	\$ 24,808,978	\$	\$ 24,463,238
July 1, 2041	\$ 24,463,238	\$ 342,363	\$ 24,463,238	\$ 24,805,601	\$	\$ -

Duke Energy Progress, LLC
 Storm Securitization
 Daily Remittance Log

Days sales outstanding	29.08
Estimated Charge-offs rate	0.19%
Net to send to SPE	99.82%

Cycle day	Day of week	Billing Date	Total Billed (\$)	Billed Uncollectible	Bond AR from DEC	Deemed Receipt day	Day of week	Actual Business Day received	Day of week	Amount	Scheduled Trustee Receipt Date	Total ACH Amount	Actual Trustee Receipt Date
December 2022 Billings													
	4	12/1/2022	200,339.70	370.63	199,969.07	12/30/2022	5	12/30/2022	5	199,969.07	1/2/2023		
	5	12/2/2022	251,630.70	465.52	251,165.18	12/31/2022	6	1/2/2023	1	251,165.18	1/3/2023		
	6	12/3/2022	8,565.90	15.85	8,550.05	1/1/2023	7	1/2/2023	1	8,550.05	1/3/2023		
	7	12/4/2022	41.11	0.08	41.03	1/2/2023	1	1/2/2023	1	41.03	1/3/2023		
	1	12/5/2022	229,127.63	423.89	228,703.74	1/3/2023	2	1/3/2023	2	228,703.74	1/3/2023		
	2	12/6/2022	219,472.36	406.02	219,066.34	1/4/2023	3	1/4/2023	3	219,066.34	1/5/2023		
	3	12/7/2022	237,698.45	439.74	237,258.71	1/5/2023	4	1/5/2023	4	237,258.71	1/5/2023	1,144,754.12	12/30/2022
	4	12/8/2022	240,066.94	444.12	239,622.82	1/6/2023	5	1/6/2023	5	239,622.82	1/9/2023		
	5	12/9/2022	219,130.07	405.39	218,724.68	1/7/2023	6	1/9/2023	1	218,724.68	1/10/2023		
	6	12/10/2022	4,581.94	8.48	4,573.46	1/8/2023	7	1/9/2023	1	4,573.46	1/10/2023		
	7	12/11/2022	244.21	0.45	243.76	1/9/2023	1	1/9/2023	1	243.76	1/10/2023		
	1	12/12/2022	207,166.76	383.26	206,783.50	1/10/2023	2	1/10/2023	2	206,783.50	1/10/2023	669,948.22	1/6/2023
	2	12/13/2022	234,884.56	434.54	234,450.02	1/11/2023	3	1/11/2023	3	234,450.02	1/12/2023		
	3	12/14/2022	263,026.48	486.60	262,539.88	1/12/2023	4	1/12/2023	4	262,539.88	1/12/2023	496,989.90	1/9/2023
	4	12/15/2022	232,440.85	430.02	232,010.83	1/13/2023	5	1/13/2023	5	232,010.83	1/16/2023		
	5	12/16/2022	222,138.78	410.96	221,727.82	1/14/2023	6	1/16/2023	1	221,727.82	1/17/2023		
	6	12/17/2022	5,362.86	9.92	5,352.94	1/15/2023	7	1/16/2023	1	5,352.94	1/17/2023		
	7	12/18/2022	171.40	0.32	171.08	1/16/2023	1	1/16/2023	1	171.08	1/17/2023		
	1	12/19/2022	221,210.06	409.24	220,800.82	1/17/2023	2	1/17/2023	2	220,800.82	1/17/2023	680,063.49	1/13/2023
	2	12/20/2022	251,980.21	466.16	251,514.05	1/18/2023	3	1/18/2023	3	251,514.05	1/19/2023		
	3	12/21/2022	256,966.45	475.39	256,491.06	1/19/2023	4	1/19/2023	4	256,491.06	1/19/2023	508,005.11	1/13/2023
	4	12/22/2022	258,012.32	477.32	257,535.00	1/20/2023	5	1/20/2023	5	257,535.00	1/23/2023		
	5	12/23/2022	5,158.37	9.54	5,148.83	1/21/2023	6	1/23/2023	1	5,148.83	1/24/2023		
	6	12/24/2022	83.72	0.15	83.57	1/22/2023	7	1/23/2023	1	83.57	1/24/2023		
	7	12/25/2022	(1.95)	-	(1.95)	1/23/2023	1	1/23/2023	1	(1.95)	1/24/2023		
	1	12/26/2022	5.93	0.01	5.92	1/24/2023	2	1/24/2023	2	5.92	1/24/2023	262,771.37	1/20/2023
	2	12/27/2022	236,331.91	437.21	235,894.70	1/25/2023	3	1/25/2023	3	235,894.70	1/26/2023		
	3	12/28/2022	302,974.78	560.50	302,414.28	1/26/2023	4	1/26/2023	4	302,414.28	1/26/2023	538,308.98	1/23/2023
	4	12/29/2022	266,487.70	493.00	265,994.70	1/27/2023	5	1/27/2023	5	265,994.70	1/30/2023		
	5	12/30/2022	271,734.67	502.71	271,231.96	1/28/2023	6	1/30/2023	1	271,231.96	1/31/2023		
	6	12/31/2022	265,133.59	490.50	264,643.09	1/29/2023	7	1/30/2023	1	264,643.09	1/31/2023		
	December Tru		(1,832.13)	(3.39)	(1,828.74)	N/A	N/A	N/A	N/A	(1,828.74)	N/A	800,041.01	1/27/2023
			5,110,336.33	9,454.13	5,100,882.20					5,100,882.20		5,100,882.20	

January collections on December billings	3,956,128.08
	3,956,128.08

Duke Energy Progress, LLC
Storm Securitization
Daily Remittance Log

Days sales outstanding	32.54
Estimated Charge-offs rate	1.37%
Net to send to SPE	98.63%

Cycle day	Day of week	Billing Date	Total Billed (\$)	Billed Uncollectible	Bond AR from DEC	Deemed Receipt day	Day of week	Actual Business Day received	Day of week	Amount	Scheduled Trustee Receipt Date	Total ACH Amount	Actual Trustee Receipt Date
4		5/25/2023	169,316.64	2,314.56	167,002.08	6/26/2023	1	6/26/2023	1	167,002.08	6/27/2023		6/23/2023
5		5/26/2023	164,832.39	2,253.26	162,579.13	6/27/2023	2	6/27/2023	2	162,579.13	6/27/2023	667,625.39	6/23/2023
6		5/27/2023	3,704.89	50.65	3,654.24	6/28/2023	3	6/28/2023	3	3,654.24	6/29/2023		6/27/2023
7		5/28/2023	666.64	9.11	657.53	6/29/2023	4	6/29/2023	4	657.53	6/29/2023	4,311.77	6/27/2023
1		5/29/2023	495.30	6.77	488.53	6/30/2023	5	6/30/2023	5	488.53	7/3/2023	488.53	6/29/2023
2		5/30/2023	146,975.82	2,009.16	144,966.66	7/1/2023	6	7/3/2023	1	144,966.66	7/4/2023		6/29/2023
3		5/31/2023	168,771.72	2,307.11	166,464.61	7/2/2023	7	7/3/2023	1	166,464.61	7/4/2023		6/30/2023
		May True Up	(147.54)	(2.02)	(145.52)	N/A	N/A	N/A	N/A	(145.52)	N/A		
			3,297,692.19	45,805.74	3,252,612.74					3,252,612.74		3,096,313.67	

June 2023 Billings

4		6/1/2023	20,371.34	278.48	20,092.86	7/3/2023	1	7/3/2023	1	20,092.86	7/4/2023		6/30/2023
5		6/2/2023	16,873.05	230.65	16,642.40	7/4/2023	2	7/4/2023	2	16,642.40	7/4/2023	348,021.01	6/30/2023
6		6/3/2023	217.51	2.97	214.54	7/5/2023	3	7/5/2023	3	214.54	7/6/2023		7/3/2023
7		6/4/2023	109.21	1.49	107.72	7/6/2023	4	7/6/2023	4	107.72	7/6/2023	322.26	7/3/2023
1		6/5/2023	3,848.75	52.61	3,796.14	7/7/2023	5	7/7/2023	5	3,796.14	7/10/2023	3,796.14	7/6/2023
2		6/6/2023	8,746.44	119.56	8,626.88	7/8/2023	6	7/10/2023	1	8,626.88	7/11/2023		7/7/2023
3		6/7/2023	671,908.21	9,184.99	662,723.22	7/9/2023	7	7/10/2023	1	662,723.22	7/11/2023		7/7/2023
4		6/8/2023	209,852.55	2,868.68	206,983.87	7/10/2023	1	7/10/2023	1	206,983.87	7/11/2023		7/7/2023
5		6/9/2023	177,992.96	2,433.16	175,559.80	7/11/2023	2	7/11/2023	2	175,559.80	7/11/2023	1,053,893.77	7/7/2023
6		6/10/2023	6,593.57	90.13	6,503.44	7/12/2023	3	7/12/2023	3	6,503.44	7/13/2023		7/11/2023
7		6/11/2023	(330.58)	(4.52)	(326.06)	7/13/2023	4	7/13/2023	4	(326.06)	7/13/2023	6,177.38	7/11/2023
1		6/12/2023	190,906.04	2,609.69	188,296.35	7/14/2023	5	7/14/2023	5	188,296.35	7/17/2023	188,296.35	7/13/2023
2		6/13/2023	211,660.30	2,893.40	208,766.90	7/15/2023	6	7/17/2023	1	208,766.90	7/18/2023		7/14/2023
3		6/14/2023	212,016.79	2,898.27	209,118.52	7/16/2023	7	7/17/2023	1	209,118.52	7/18/2023		7/14/2023
4		6/15/2023	184,011.25	2,515.43	181,495.82	7/17/2023	1	7/17/2023	1	181,495.82	7/18/2023		7/14/2023
5		6/16/2023	158,800.95	2,170.81	156,630.14	7/18/2023	2	7/18/2023	2	156,630.14	7/18/2023	756,011.38	7/14/2023
6		6/17/2023	5,105.43	69.79	5,035.64	7/19/2023	3	7/19/2023	3	5,035.64	7/20/2023		7/18/2023
7		6/18/2023	49.93	0.68	49.25	7/20/2023	4	7/20/2023	4	49.25	7/20/2023	5,084.89	7/18/2023
1		6/19/2023	11,151.04	152.43	10,998.61	7/21/2023	5	7/21/2023	5	10,998.61	7/24/2023	10,998.61	7/20/2023
2		6/20/2023	183,179.42	2,504.06	180,675.36	7/22/2023	6	7/24/2023	1	180,675.36	7/25/2023		7/21/2023
3		6/21/2023	189,604.06	2,591.89	187,012.17	7/23/2023	7	7/24/2023	1	187,012.17	7/25/2023		7/21/2023
4		6/22/2023	206,018.65	2,816.27	203,202.38	7/24/2023	1	7/24/2023	1	203,202.38	7/25/2023		7/21/2023
5		6/23/2023	196,638.23	2,688.04	193,950.19	7/25/2023	2	7/25/2023	2	193,950.19	7/25/2023	764,840.10	7/21/2023
6		6/24/2023	5,437.45	74.33	5,363.12	7/26/2023	3	7/26/2023	3	5,363.12	7/27/2023		7/25/2023
7		6/25/2023	86.13	1.18	84.95	7/27/2023	4	7/27/2023	4	84.95	7/27/2023	5,448.07	7/25/2023
1		6/26/2023	188,063.43	2,570.83	185,492.60	7/28/2023	5	7/28/2023	5	185,492.60	7/31/2023	185,492.60	7/27/2023
2		6/27/2023	217,364.14	2,971.37	214,392.77	7/29/2023	6	7/31/2023	1	214,392.77	8/1/2023		7/28/2023
3		6/28/2023	221,836.33	3,032.50	218,803.83	7/30/2023	7	7/31/2023	1	218,803.83	8/1/2023		7/28/2023
4		6/29/2023	199,415.21	2,726.01	196,689.20	7/31/2023	1	7/31/2023	1	196,689.20	8/1/2023		7/28/2023
5		6/30/2023	198,896.41	2,718.91	196,177.50	8/1/2023	2	8/1/2023	2	196,177.50	8/1/2023		7/28/2023
		June True Up	(562.12)	(7.68)	(554.44)	N/A	N/A	N/A	N/A	(554.44)	N/A	825,508.86	7/28/2023
			3,895,862.08	53,256.41	3,842,605.67					3,842,605.67		4,153,891.42	

Actual cash receipts from 1/1/2023 - 6/30/2023

23,155,881.02

January collections on December billings	3,956,128.08
January collections on January billings	4,802.11
Total January collections	3,960,930.19
February collections on January billings	4,912,422.35
March collections on January billings	169,911.71
March collections on February billings	3,788,995.86
March collections on March billings	555,326.19
Total March collections	4,514,233.76
April collections on March billings	3,098,691.09
Total April collections	3,098,691.09
May collections on April billings	3,225,268.95
May collections on May billings	154,986.68
Total May collections	3,380,255.63
June collections on May billings	2,941,326.99
June collections on June billings	348,021.01
Total June collections	3,289,348.00
	23,155,881.02

Duke Energy Progress, LLC
Storm Securitization
Daily Remittance Log

Days sales outstanding	34.12
Estimated Charge-offs rate	0.92%
Net to send to SPE	99.08%

Cycle day	Day of week	Billing Date	Total Billed (\$)	Billed Uncollectible	Bond AR from DEC	Deemed Receipt day	Day of week	Actual Business Day received	Day of week	Amount	Scheduled Trustee Receipt Date	Total ACH Amount	Actual Trustee Receipt Date
July 2023 Billings													
6		7/1/2023	5,257.31	48.37	5,208.94			8/4/2023	5	5,208.94	8/7/2023	5,208.94	8/3/2023
7		7/2/2023	79.00	0.73	78.27			8/5/2023	6	78.27	8/8/2023		8/4/2023
1		7/3/2023	52,123.00	479.53	51,643.47			8/6/2023	7	51,643.47	8/8/2023		8/4/2023
2		7/4/2023	5,259.83	48.39	5,211.44			8/7/2023	1	5,211.44	8/8/2023		8/4/2023
3		7/5/2023	429,237.17	3,948.98	425,288.19			8/8/2023	2	425,288.19	8/10/2023	482,221.37	8/4/2023
4		7/6/2023	235,067.33	2,162.62	232,904.71			8/9/2023	3	232,904.71	8/10/2023		8/8/2023
5		7/7/2023	252,054.09	2,318.90	249,735.19			8/10/2023	4	249,735.19	8/10/2023	482,639.90	8/8/2023
6		7/8/2023	8,314.23	76.49	8,237.74			8/11/2023	5	8,237.74	8/14/2023	8,237.74	8/10/2023
7		7/9/2023	130.09	1.20	128.89			8/12/2023	6	128.89	8/15/2023		8/11/2023
1		7/10/2023	242,818.32	2,233.93	240,584.39			8/13/2023	7	240,584.39	8/15/2023		8/11/2023
2		7/11/2023	249,619.50	2,296.50	247,323.00			8/14/2023	1	247,323.00	8/15/2023		8/11/2023
3		7/12/2023	261,542.79	2,406.19	259,136.60			8/15/2023	2	259,136.60	8/15/2023	747,172.88	8/11/2023
4		7/13/2023	258,671.24	2,379.78	256,291.46			8/16/2023	3	256,291.46	8/17/2023		8/15/2023
5		7/14/2023	278,540.24	2,562.57	275,977.67			8/17/2023	4	275,977.67	8/17/2023	532,269.13	8/15/2023
6		7/15/2023	8,454.58	77.78	8,376.80			8/18/2023	5	8,376.80	8/21/2023	8,376.80	8/17/2023
7		7/16/2023	2,918.42	26.85	2,891.57			8/19/2023	6	2,891.57	8/22/2023		8/18/2023
1		7/17/2023	247,726.53	2,279.08	245,447.45			8/20/2023	7	245,447.45	8/22/2023		8/18/2023
2		7/18/2023	249,883.36	2,298.93	247,584.43			8/21/2023	1	247,584.43	8/22/2023		8/18/2023
3		7/19/2023	248,558.30	2,286.74	246,271.56			8/22/2023	2	246,271.56	8/22/2023	742,195.01	8/18/2023
4		7/20/2023	253,818.33	2,335.13	251,483.20			8/23/2023	3	251,483.20	8/24/2023		8/22/2023
5		7/21/2023	276,776.55	2,546.34	274,230.21			8/24/2023	4	274,230.21	8/24/2023	525,713.41	8/22/2023
6		7/22/2023	324.37	2.98	321.39			8/25/2023	5	321.39	8/28/2023	321.39	8/24/2023
7		7/23/2023	392.48	3.61	388.87			8/26/2023	6	388.87	8/29/2023		8/25/2023
1		7/24/2023	277,347.50	2,551.60	274,795.90			8/27/2023	7	274,795.90	8/29/2023		8/25/2023
2		7/25/2023	295,659.49	2,720.07	292,939.42			8/28/2023	1	292,939.42	8/29/2023		8/25/2023
3		7/26/2023	297,570.25	2,737.65	294,832.60			8/29/2023	2	294,832.60	8/29/2023	862,956.79	8/25/2023
4		7/27/2023	286,643.46	2,637.12	284,006.34			8/30/2023	3	284,006.34	8/31/2023		8/29/2023
5		7/28/2023	267,379.79	2,459.89	264,919.90			8/31/2023	4	264,919.90	8/31/2023	548,926.24	8/29/2023
6		7/29/2023	10,364.97	95.36	10,269.61			9/1/2023	5	10,269.61	9/4/2023		8/31/2023
7		7/30/2023	2,056.77	18.92	2,037.85			9/2/2023	6	2,037.85	9/5/2023		8/31/2023
1		7/31/2023	268,904.03	2,473.92	266,430.11			9/3/2023	7	266,430.11	9/5/2023		8/31/2023
		July True Up	(161.52)	(1.49)	(160.03)	N/A		N/A		N/A	(160.03)	N/A	
			5,273,331.80	48,514.66	5,224,817.14					5,224,817.14		4,946,239.60	
August 2023 Billings													
2		8/1/2023	39,238.81	361.00	38,877.81			9/4/2023	1	38,877.81	9/5/2023		8/31/2023
3		8/2/2023	377,716.59	3,474.99	374,241.60			9/5/2023	2	374,241.60	9/5/2023	691,696.95	8/31/2023
4		8/3/2023	306,907.22	2,823.55	304,083.67			9/6/2023	3	304,083.67	9/7/2023		9/5/2023
5		8/4/2023	281,465.30	2,589.48	278,875.82			9/7/2023	4	278,875.82	9/7/2023	582,959.49	9/5/2023
6		8/5/2023	9,205.50	84.69	9,120.81			9/8/2023	5	9,120.81	9/11/2023	9,120.81	9/7/2023
7		8/6/2023	981.90	9.03	972.87			9/9/2023	6	972.87	9/12/2023		9/8/2023
1		8/7/2023	297,227.09	2,734.49	294,492.60			9/10/2023	7	294,492.60	9/12/2023		9/8/2023
2		8/8/2023	300,345.18	2,763.18	297,582.00			9/11/2023	1	297,582.00	9/12/2023		9/8/2023
3		8/9/2023	295,382.59	2,717.52	292,665.07			9/12/2023	2	292,665.07	9/12/2023	885,712.54	9/8/2023
4		8/10/2023	283,352.44	2,606.84	280,745.60			9/13/2023	3	280,745.60	9/14/2023		9/12/2023
5		8/11/2023	297,211.87	2,734.35	294,477.52			9/14/2023	4	294,477.52	9/14/2023	575,223.12	9/12/2023
6		8/12/2023	13,862.96	127.54	13,735.42			9/15/2023	5	13,735.42	9/18/2023	13,735.42	9/14/2023
7		8/13/2023	313.87	2.89	310.98			9/16/2023	6	310.98	9/19/2023		9/15/2023
1		8/14/2023	294,152.83	2,706.21	291,446.62			9/17/2023	7	291,446.62	9/19/2023		9/15/2023
2		8/15/2023	297,076.72	2,733.11	294,343.61			9/18/2023	1	294,343.61	9/19/2023		9/15/2023
3		8/16/2023	252,731.94	2,325.13	250,406.81			9/19/2023	2	250,406.81	9/19/2023	836,508.02	9/15/2023
4		8/17/2023	26,498.67	243.79	26,254.88			9/20/2023	3	26,254.88	9/21/2023		9/19/2023
5		8/18/2023	276,737.38	2,545.98	274,191.40			9/21/2023	4	274,191.40	9/21/2023	300,446.28	9/19/2023
6		8/19/2023	6,747.84	62.08	6,685.76			9/22/2023	5	6,685.76	9/25/2023	6,685.76	9/21/2023
7		8/20/2023	63.32	0.58	62.74			9/23/2023	6	62.74	9/26/2023		9/22/2023
1		8/21/2023	275,489.22	2,534.50	272,954.72			9/24/2023	7	272,954.72	9/26/2023		9/22/2023
2		8/22/2023	325,238.75	2,992.20	322,246.55			9/25/2023	1	322,246.55	9/26/2023		9/22/2023
3		8/23/2023	320,117.17	2,945.08	317,172.09			9/26/2023	2	317,172.09	9/26/2023	912,436.10	9/22/2023
4		8/24/2023	18,701.52	172.05	18,529.47			9/27/2023	3	18,529.47	9/28/2023		9/26/2023
5		8/25/2023	304,407.02	2,800.54	301,606.48			9/28/2023	4	301,606.48	9/28/2023	320,135.95	9/26/2023
6		8/26/2023	6,222.13	57.24	6,164.89			9/29/2023	5	6,164.89	10/2/2023	6,164.89	9/28/2023
7		8/27/2023	76.83	0.71	76.12			9/30/2023	6	76.12	10/3/2023		9/29/2023
1		8/28/2023	317,324.56	2,919.39	314,405.17			10/1/2023	7	314,405.17	10/3/2023		9/29/2023
2		8/29/2023	331,494.51	3,049.75	328,444.76			10/2/2023	1	328,444.76	10/3/2023		9/29/2023
3		8/30/2023	303,835.55	2,795.29	301,040.26			10/3/2023	2	301,040.26	10/3/2023	943,966.31	9/29/2023
4		8/31/2023	306,356.67	2,818.48	303,538.19			10/4/2023	3	303,538.19	10/5/2023		9/29/2023
		August True Up	(116.16)	(1.07)	(115.09)	N/A		N/A		N/A	(115.09)	N/A	
			6,166,367.79	56,730.59	6,109,637.20					6,109,637.20		6,084,791.64	

Duke Energy Progress, LLC
Storm Securitization
Daily Remittance Log

Days sales outstanding	34.12
Estimated Charge-offs rate	0.92%
Net to send to SPE	99.08%

Cycle day	Day of week	Billing Date	Total Billed (\$)	Billed Uncollectible	Bond AR from DEC	Deemed Receipt day	Day of week	Actual Business Day received	Day of week	Amount	Scheduled Trustee Receipt Date	Total ACH Amount	Actual Trustee Receipt Date
September 2023 Billings													
5		9/1/2023	46,458.12	427.41	46,030.71	10/5/2023	4	10/5/2023	4	46,030.71	10/5/2023	349,453.81	10/3/2023
6		9/2/2023	323,926.30	2,980.12	320,946.18	10/6/2023	5	10/6/2023	5	320,946.18	10/9/2023	320,946.18	10/5/2023
7		9/3/2023	16,852.30	155.04	16,697.26	10/7/2023	6	10/9/2023	1	16,697.26	10/10/2023		10/6/2023
1		9/4/2023	326.22	3.00	323.22	10/8/2023	7	10/9/2023	1	323.22	10/10/2023		10/6/2023
2		9/5/2023	293,357.91	2,698.89	290,659.02	10/9/2023	1	10/9/2023	1	290,659.02	10/10/2023		10/6/2023
3		9/6/2023	312,037.99	2,870.75	309,167.24	10/10/2023	2	10/10/2023	2	309,167.24	10/10/2023	616,846.74	10/6/2023
4		9/7/2023	347,531.45	3,197.29	344,334.16	10/11/2023	3	10/11/2023	3	344,334.16	10/12/2023		10/10/2023
5		9/8/2023	321,454.42	2,957.38	318,497.04	10/12/2023	4	10/12/2023	4	318,497.04	10/12/2023	662,831.20	10/10/2023
6		9/9/2023	13,178.23	121.24	13,056.99	10/13/2023	5	10/13/2023	5	13,056.99	10/16/2023	13,056.99	10/12/2023
7		9/10/2023	2,656.32	24.44	2,631.88	10/14/2023	6	10/16/2023	1	2,631.88	10/17/2023		10/13/2023
1		9/11/2023	298,544.22	2,746.61	295,797.61	10/15/2023	7	10/16/2023	1	295,797.61	10/17/2023		10/13/2023
2		9/12/2023	318,396.50	2,929.25	315,467.25	10/16/2023	1	10/16/2023	1	315,467.25	10/17/2023		10/13/2023
3		9/13/2023	326,977.31	3,008.19	323,969.12	10/17/2023	2	10/17/2023	2	323,969.12	10/17/2023	937,865.86	10/13/2023
4		9/14/2023	337,719.33	3,107.02	334,612.31	10/18/2023	3	10/18/2023	3	334,612.31	10/19/2023		10/17/2023
5		9/15/2023	283,730.04	2,610.32	281,119.72	10/19/2023	4	10/19/2023	4	281,119.72	10/19/2023	615,732.03	10/17/2023
6		9/16/2023	11,818.30	108.73	11,709.57	10/20/2023	5	10/20/2023	5	11,709.57	10/23/2023	11,709.57	10/19/2023
7		9/17/2023	290.04	2.67	287.37	10/21/2023	6	10/23/2023	1	287.37	10/24/2023		10/20/2023
1		9/18/2023	261,452.87	2,405.37	259,047.50	10/22/2023	7	10/23/2023	1	259,047.50	10/24/2023		10/20/2023
2		9/19/2023	272,034.20	2,502.71	269,531.49	10/23/2023	1	10/23/2023	1	269,531.49	10/24/2023		10/20/2023
3		9/20/2023	273,569.65	2,516.84	271,052.81	10/24/2023	2	10/24/2023	2	271,052.81	10/24/2023	799,919.17	10/20/2023
4		9/21/2023	263,767.38	2,426.66	261,340.72	10/25/2023	3	10/25/2023	3	261,340.72	10/26/2023		10/24/2023
5		9/22/2023	260,007.51	2,392.07	257,615.44	10/26/2023	4	10/26/2023	4	257,615.44	10/26/2023	518,956.16	10/24/2023
6		9/23/2023	9,611.22	88.42	9,522.80	10/27/2023	5	10/27/2023	5	9,522.80	10/30/2023	9,522.80	10/26/2023
7		9/24/2023	312.20	2.87	309.33	10/28/2023	6	10/30/2023	1	309.33	10/31/2023		10/27/2023
1		9/25/2023	238,014.49	2,189.73	235,824.76	10/29/2023	7	10/30/2023	1	235,824.76	10/31/2023		10/27/2023
2		9/26/2023	264,068.50	2,429.43	261,639.07	10/30/2023	1	10/30/2023	1	261,639.07	10/31/2023		10/27/2023
3		9/27/2023	232,017.20	2,134.56	229,882.64	10/31/2023	2	10/31/2023	2	229,882.64	10/31/2023	727,655.80	10/27/2023
4		9/28/2023	208,726.71	1,920.29	206,806.42	11/1/2023	3	11/1/2023	3	206,806.42	11/2/2023		10/31/2023
5		9/29/2023	215,002.58	1,978.02	213,024.56	11/2/2023	4	11/2/2023	4	213,024.56	11/2/2023	419,830.98	10/31/2023
6		9/30/2023	8,816.29	81.11	8,735.18	11/3/2023	5	11/3/2023	5	8,735.18	11/6/2023	8,735.18	11/2/2023
September Trl \$			(109.08)	(1.00)	(108.08)	N/A	N/A	N/A	N/A	(108.08)	N/A		
			5,762,546.72	53,015.43	5,709,531.29					5,709,531.29		6,013,062.47	
October 2023 Billings													
7		10/1/2023	385.18	3.54	381.64	11/4/2023	6	11/6/2023	1	381.64	11/7/2023		11/3/2023
1		10/2/2023	38,678.72	355.84	38,322.88	11/5/2023	7	11/6/2023	1	38,322.88	11/7/2023		11/3/2023
2		10/3/2023	28,974.57	266.57	28,708.00	11/6/2023	1	11/6/2023	1	28,708.00	11/7/2023		11/3/2023
3		10/4/2023	80,144.49	737.33	79,407.16	11/7/2023	2	11/7/2023	2	79,407.16	11/7/2023	146,711.60	11/3/2023
4		10/5/2023	62,540.49	575.37	61,965.12	11/8/2023	3	11/8/2023	3	61,965.12	11/9/2023		11/7/2023
5		10/6/2023	74,620.64	686.51	73,934.13	11/9/2023	4	11/9/2023	4	73,934.13	11/9/2023	135,899.25	11/7/2023
6		10/7/2023	11,048.52	101.65	10,946.87	11/10/2023	5	11/10/2023	5	10,946.87	11/13/2023	10,946.87	11/9/2023
7		10/8/2023	192.39	1.77	190.62	11/11/2023	6	11/13/2023	1	190.62	11/14/2023		11/10/2023
1		10/9/2023	334,983.37	3,081.85	331,901.52	11/12/2023	7	11/13/2023	1	331,901.52	11/14/2023		11/10/2023
2		10/10/2023	658,193.01	6,055.38	652,137.63	11/13/2023	1	11/13/2023	1	652,137.63	11/14/2023		11/10/2023
3		10/11/2023	274,261.87	2,523.21	271,738.66	11/14/2023	2	11/14/2023	2	271,738.66	11/14/2023	1,255,968.43	11/10/2023
4		10/12/2023	196,592.94	1,808.66	194,784.28	11/15/2023	3	11/15/2023	3	194,784.28	11/16/2023		11/14/2023
5		10/13/2023	195,696.76	1,800.41	193,896.35	11/16/2023	4	11/16/2023	4	193,896.35	11/16/2023	388,680.63	11/14/2023
6		10/14/2023	7,271.21	66.90	7,204.31	11/17/2023	5	11/17/2023	5	7,204.31	11/20/2023	7,204.31	11/16/2023
7		10/15/2023	1,323.53	12.18	1,311.35	11/18/2023	6	11/20/2023	1	1,311.35	11/21/2023		11/17/2023
1		10/16/2023	161,657.51	1,487.25	160,170.26	11/19/2023	7	11/20/2023	1	160,170.26	11/21/2023		11/17/2023
2		10/17/2023	11,995.43	110.36	11,885.07	11/20/2023	1	11/20/2023	1	11,885.07	11/21/2023		11/17/2023
3		10/18/2023	163,359.39	1,502.91	161,856.48	11/21/2023	2	11/21/2023	2	161,856.48	11/21/2023	335,223.16	11/17/2023

Actual cash receipts from 7/1/2023 - 11/30/2023 24,328,632.46

July collections on June billings	3,805,870.41
August collections on July billings	4,946,239.60
August collections on August billings	691,696.95
Total August collections	5,637,936.55
September collections on August billings	5,393,094.69
Total September collections	5,393,094.69
October collections on September billings	6,004,327.29
Total October collections	6,004,327.29
November collections on September billings	8,735.18
November collections on October billings	3,478,668.34
Total November collections	3,487,403.52
	24,328,632.46

Duke Energy Progress, LLC / Duke Energy Progress NC Storm Funding LLC
 Storm Recovery Charges
 Remaining Projected Estimated Cash Receipts

Month New Charge Goes Into Effect:
 Period End Date:

1/1/24
 6/30/24

Collection Period Length (months):
 Revenue Requirement:

DSO: 32.30
 6
 \$ 24,365,518

Month	Residential	Small General Service	Medium General Service	Large General Service	Lighting	Total
Rate Class Allocator	71.84%	7.74%	11.23%	3.16%	6.03%	100.00%
Writeoff						0.783%
Billing Forecast Allocator	43.23%	5.16%	28.23%	22.49%	0.89%	100.00%

Billing Forecast (MWH)	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Total
	1,610,734	1,551,442	1,290,122	906,788	896,668	1,201,754	7,457,507
	153,231	151,189	148,925	143,032	147,368	160,616	904,361
	838,314	827,147	814,761	782,517	806,241	878,717	4,947,696
	667,860	658,963	649,096	623,408	642,308	700,048	3,941,682
	26,429	26,077	25,687	24,670	25,418	27,703	155,985
	3,296,567	3,214,819	2,928,590	2,480,414	2,518,004	2,968,837	17,407,231

Collectable (MWH)	Collection Month	Billed Month	% Billed						
				Residential	Small General Service	Medium General Service	Large General Service	Lighting	Total
Month Billed	Jan-24	Jan-24	0%	-	-	-	-	-	-
	Feb-24	Feb-24	0%	-	-	-	-	-	-
	Mar-24	Mar-24	3%	41,291	4,766	26,077	20,775	822	93,731
	Apr-24	Apr-24	0%	-	-	-	-	-	-
	May-24	May-24	10%	86,095	14,150	77,412	61,672	2,441	241,769
	Jun-24	Jun-24	0%	-	-	-	-	-	-
				127,385	18,916	103,489	82,446	3,263	335,499
Month Billed +1	Jan-24	Dec-23	94%	1,273,809	126,828	717,530	565,735	22,969	2,706,871
	Feb-24	Jan-24	94%	1,495,011	142,222	778,085	619,877	24,530	3,059,726
	Mar-24	Feb-24	100%	1,539,288	150,005	820,667	653,801	25,873	3,189,634
	Apr-24	Mar-24	97%	1,238,724	142,992	782,301	623,236	24,663	2,811,917
	May-24	Apr-24	100%	899,684	141,911	776,386	618,524	24,477	2,460,983
	Jun-24	May-24	90%	803,549	132,064	722,513	575,604	22,778	2,256,509
				7,250,066	836,023	4,597,482	3,656,778	145,291	16,485,640
Month Billed +2	Jan-24	Nov-23	3%	32,906	4,428	25,050	19,751	802	82,936
	Feb-24	Dec-23	6%	87,849	8,747	49,485	39,016	1,584	186,681
	Mar-24	Jan-24	6%	103,104	9,808	53,661	42,750	1,692	211,016
	Apr-24	Feb-24	0%	-	-	-	-	-	-
	May-24	Mar-24	0%	-	-	-	-	-	-
	Jun-24	Apr-24	0%	-	-	-	-	-	-
				223,859	22,983	128,196	101,517	4,078	480,633

MWH at Prior Charge						
2nd Preceding Month Billings Prior to New Charge	32,906.03	4,427.77	25,050.03	19,750.65	801.88	82,936
Last Full Month Billings Prior to New Charge	1,361,658	135,575	767,014	604,751	24,553	2,893,552
Portion of First Full Month Billings at Old Charge	845,403	80,424	439,994	350,530	13,872	1,730,223
MWH Total at Prior Charge	2,239,967	220,427	1,232,058	975,032	39,226	4,706,711
MWH at New Charge	5,361,343	657,495	3,597,109	2,865,709	113,405	12,595,061
MWH Total	7,601,310	877,922	4,829,167	3,840,741	152,632	17,301,772

Calculation of New Charge:						
Collections Required	\$ 17,504,432	\$ 1,885,160	\$ 2,736,004	\$ 770,194	\$ 1,469,972	\$ 24,365,761
Less Collections at Prior Charge	6,361,508	725,205	640,670	156,005	17,652	7,901,040
Collections at New Charge	\$ 11,142,924	\$ 1,159,955	\$ 2,095,334	\$ 614,189	\$ 1,452,320	\$ 16,464,721
MWH Collected at New Charge	5,361,343	657,495	3,597,109	2,865,709	113,405	12,595,061

New Storm Recovery Charge (January- June 2024) - ¢/kWh	0.208	0.177	0.059	0.022	1.281	0.131
Existing Storm Recovery Charge (July - December 2023) - ¢/kWh	0.284	0.329	0.052	0.016	0.045	0.156

Estimated Dollars Collected:	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Total
(Diff from revenue requirement due to charges rounded to three decimals)	3,711,072	3,960,169	4,199,276	2,576,546	2,050,420	1,671,382	18,168,864
	431,833	394,867	426,831	253,096	276,228	233,753	2,016,609
	386,141	455,990	497,093	461,558	503,741	426,283	2,730,806
	93,678	122,941	134,495	137,112	149,643	126,633	764,501
	10,697	154,557	173,556	315,938	344,813	291,792	1,291,354
	4,633,421	5,088,524	5,431,251	3,744,250	3,324,845	2,749,843	24,972,134
							606,616

Duke Energy Progress, LLC / Duke Energy Progress NC Storm Funding LLC
Storm Recovery Charges
Calculation by Rate Class
January 1, 2024 to June 30, 2024

Rate Class	Applicable Schedules	(A) Revenue Requirement Allocated by Class ⁽¹⁾	(B) Effective Sales ⁽²⁾	(C) Storm Recovery Charge
		(\$ '000)	(MWh)	(¢/kWh)
				(A) * 100 / (B)
Residential	RES, R-TOUD, R-TOU, R-TOU- CPP	\$11,143	5,361,343	0.208
Small General Service	SGS, SGS-TOUE, SGS-TOU- CLR, SGS-TOU-CPP, TSF & TSS	\$1,160	657,495	0.177
Medium General Service	MGS, SGS-TOU, SI, CH-TOUE, GS-TES, APH-TES, CSG, CSE	\$2,095	3,597,109	0.059
Large General Service	LGS, LGS-TOU, LGS-RTP	\$614	2,865,709	0.022
Lighting	ALS, SLS, SLR & SFLS	\$1,452	113,405	1.281
Total		\$16,465	12,595,061	0.131

⁽¹⁾ Revenue Requirements have been grossed-up to reflect uncollectible account write-offs and regulatory fees.

⁽²⁾ Total Effective Sales are based on the Company's Fall 2023 retail load forecast, adjusted for collection curves. Effective Sales have been allocated to Rate Classes using billed kWh sales for year 2023.

**Duke Energy Progress, LLC / Duke Energy Progress NC Storm Funding LLC
Storm Recovery Charges
Interest Income on Sub Accounts**

	INTEREST INCOME ON SUB ACCOUNTS						
	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Total Projected
Beginning Balance	5,408,375	9,542,192	14,482,461	19,033,384	22,191,227	25,645,574	5,408,375
Excess Funds Account	80,587						80,587
Monthly Remittance Activity	3,960,930	4,912,422	4,514,234	3,098,691	3,380,256	3,289,348	23,155,881
Interest Earned - General Sub	85,132	15,703	24,301	43,850	58,601	77,461	305,048
Interest Earned - Capital Sub	7,168	12,144	12,309	14,991	15,175	16,464	78,251
Interest Income - Excess Funds			79	311	315	342	1,047
Estimated Monthly Remittance Activity							-
Estimated Interest to be Earned							-
Ending Balance	9,542,192	14,482,461	19,033,384	22,191,227	25,645,574	29,029,189	29,029,189

*Calculated Rate

	INTEREST INCOME ON SUB ACCOUNTS						
	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Total Projected
Beginning Balance	3,452,150	7,364,886	13,026,422	18,456,086	24,520,698	28,090,396	3,452,150
Excess Funds Account							-
Monthly Remittance Activity	3,805,870	5,637,937	5,393,095	6,004,327	3,487,404		24,328,632
Interest Earned - General Sub	90,411	15,102	28,163	52,097			185,773
Interest Earned - Capital Sub	16,120	8,472	8,404	8,185			41,181
Interest Earned - Excess Funds Sub	335	25	3	3			366
Estimated Monthly Remittance Activity						4,003,232	4,003,232
Estimated Interest to be Earned					82,295	100,743	183,038
Ending Balance	7,364,886	13,026,422	18,456,086	24,520,698	28,090,396	32,194,371	32,194,371

*Calculated Rate

0.383%

	INTEREST INCOME ON SUB ACCOUNTS						
	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Total Projected
Beginning Balance	6,655,957	11,404,815	16,527,923	22,012,662	25,830,712	29,247,170	6,655,957
Excess Funds Account							
Estimated Monthly Remittance Activity	4,633,421	5,088,524	5,431,251	3,744,250	3,324,845	2,749,843	24,972,134
Estimated Interest to be Earned	115,437	34,584	53,487	73,800	91,614	105,467	474,389
Ending Balance	11,404,815	16,527,923	22,012,662	25,830,712	29,247,170	32,102,479	32,102,479

*Calculated Rate

*Interest rate for actual interest income received is calculated using the average of the prior beginning and ending account balance. The rate calculated is used to estimate the interest income for the projection period as that represents a full month's actual investment activity.

NOTE: Payments to satisfy revenue requirements are assumed to be made on the first of the month, therefore included with the beginning balance for the purpose of interest income estimate.

Duke Energy Progress, LLC / Duke Energy Progress NC Storm Funding LLC
Storm Recovery Charges
Ongoing Costs and Expense Estimates

OFFICIAL COPY
Nov 21 2023

January 1, 2023 to June 30, 2023		
Description	Filed Estimated Costs*	Period Actual Costs
Servicing Fee	\$ 192,407	\$ 192,407
Administration Fee	50,000	50,000
Return on Invested Capital	53,707	53,413
Auditor Fees	41,250	42,500
Regulatory Assessment Fee	35,307	34,206
Legal Fees	-	13,303
Rating Agency Surveillance Fees (to be billed one year from issuance date)	47,500	-
Trustee Fees (to be billed one year from issuance date)	14,400	-
Independent Manager Fees (to be billed one year from issuance date)	-	-
Miscellaneous Fees and Expenses	248	25
Servicing Costs and Other Ongoing Expenses	\$ 434,819	\$ 385,853

July 1, 2023 to December 31, 2023		
Description	Filed Estimated Costs**	Period Actual Costs
Servicing Fee	\$ 192,407	\$ 192,407
Administration Fee	-	-
Return on Invested Capital	54,592	54,297
Auditor Fees	42,500	43,750
Regulatory Assessment Fee	35,615	38,524
Legal Fees	14,678	40,307
Rating Agency Surveillance Fees (to be billed one year from issuance date)	47,500	28,050
Trustee Fees (to be billed one year from issuance date)	13,125	1,500
Independent Manager Fees (to be billed one year from issuance date)	3,500	3,500
Miscellaneous Fees and Expenses	1,300	1,000
Servicing Costs and Other Ongoing Expenses	\$ 405,217	\$ 403,335

January 1, 2024 to June 30, 2024	
Description	Current Estimate
Servicing Fee	\$ 192,407
Administration Fee	50,000
Return on Invested Capital	54,002
Auditor Fees	42,500
Regulatory Assessment Fee	34,457
Legal Fees	13,303
Rating Agency Surveillance Fees (to be billed one year from issuance date)	-
Trustee Fees (to be billed one year from issuance date)	-
Independent Manager Fees (to be billed one year from issuance date)	-
Miscellaneous Fees and Expenses	25
Servicing Costs and Other Ongoing Expenses	\$ - \$ 386,694

*Filed Estimates costs from April 2023 Interim True-up

**Filed Estimates costs from July 2023 Semi-Annual True-Up

**Duke Energy Progress, LLC / Duke Energy Progress NC Storm Funding LLC
Storm Recovery Charges
Revenue Requirement Variance Analysis**

Estimated Revenue Requirement (from Prior Filing)

Remittance Period Beginning July 1, 2023 and Ending December 31, 2023

Principal	\$ 17,108,196
Interest	8,065,509
Servicing Costs & Other Expenses	350,625
Return on Capital	54,592

Total Projected Remittance Period Revenue Requirement	<u>\$ 25,578,922</u>
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Estimated Prior Remittance Period (Over)/Under Collection	(80,587)
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Estimated Current Remittance Period (Over)/Under Collection	1,815,852
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Total Projected Revenue Requirement	<u>\$ 27,314,187</u>
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Actual Revenue Requirement

Remittance Period Beginning July 1, 2023 and Ending December 31, 2023

Principal	\$ 17,108,196
Interest	8,065,509
Servicing Costs & Other Expenses	349,038
Return on Capital	54,297

Total Projected Remittance Period Revenue Requirement	<u>\$ 25,577,040</u>
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Prior Remittance Period (Over)/Under Collection	\$ 1,985,809
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Current Remittance Period (Over)/Under Collection	(3,158,706)
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Total Projected Revenue Requirement	<u>\$ 24,404,143</u>
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Variance

Remittance Period Beginning July 1, 2023 and Ending December 31, 2023

Principal	\$ -
Interest	-
Servicing Costs & Other Expenses	(1,587)
Return on Capital	(295)

Total Projected Remittance Period Revenue Requirement	<u>\$ (1,882)</u>
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Estimated Current Remittance Period (Over)/Under Collection	<u>(2,910,044)</u>
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Total Projected Revenue Requirement	<u>\$ (2,911,926)</u>
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Estimated Revenue Requirement (current estimate)

Remittance Period Beginning January 1, 2024 and Ending June 30, 2024

Principal	\$ 17,196,987
Interest	7,954,733
Servicing Costs & Other Expenses	332,692
Return on Capital	54,002

Total Projected Remittance Period Revenue Requirement	25,538,414
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Estimated Prior Remittance Period (Over)/Under Collection	1,985,809
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Estimated Current Remittance Period (Over)/Under Collection	(3,158,706)
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Total Projected Revenue Requirement	<u>\$ 24,365,518</u>
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Duke Energy Progress, LLC / Duke Energy Progress NC Storm Funding LLC
 Storm Recovery Charges
 Current vs Proposed Rate Projection Comparison

	Collection Period -- Bond Issuance through June 30, 2022							
	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Total
Collections								
Actual Collections (net of charge-offs)	(164,733.91)	(2,159,964.52)	(5,180,340.84)	(4,744,811.40)	(3,778,227.30)	(4,236,310.11)	(3,707,383.10)	(23,971,771.18)
Projected Collections (net of charge-offs)	-	-	-	-	-	-	-	-
	(164,733.91)	(2,159,964.52)	(5,180,340.84)	(4,744,811.40)	(3,778,227.30)	(4,236,310.11)	(3,707,383.10)	(23,971,771.18)
Interest Income								
Actual	-	-	-	-	-	-	(5,208.23)	(5,208.23)
Projected	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	(5,208.23)	(5,208.23)
Total Cash in General Subaccount	(164,733.91)	(2,324,698.43)	(7,505,039.27)	(12,249,850.67)	(16,028,077.97)	(20,264,388.08)	(23,976,979.41)	(23,976,979.41)
Required Debt Service and Ongoing Expenses								
Principal Payment							15,219,001.00	15,219,001.00
Interest Payment							10,107,246.00	10,107,246.00
Expenses							401,670.26	401,670.26
							25,727,917.26	25,727,917.26
(Over)/Under Collection of the Current Collection Period							1,750,937.85	1,750,937.85

	Collection Period -- July 1, 2022 through December 31, 2022							
	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Total	
Collections								
Actual Collections (net of charge-offs)	(4,968,528.28)	(5,736,446.06)	(4,749,915.12)	(4,381,966.76)	(3,180,207.93)	(4,299,921.27)	(27,316,985.42)	
Projected Collections (net of charge-offs)	-	-	-	-	-	-	-	
	(4,968,528.28)	(5,736,446.06)	(4,749,915.12)	(4,381,966.76)	(3,180,207.93)	(4,299,921.27)	(27,316,985.42)	
Interest Income								
Actual	-	-	-	-	-	(137,687.36)	(137,687.36)	
Projected	-	-	-	-	-	-	-	
	-	-	-	-	-	(137,687.36)	(137,687.36)	
Total Cash in General Subaccount	(4,968,528.28)	(10,704,974.34)	(15,454,889.46)	(19,836,856.22)	(23,017,064.15)	(27,454,672.78)	(27,454,672.78)	
Required Debt Service and Ongoing Expenses								
Principal Payment							16,931,986.00	16,931,986.00
Interest Payment							8,285,347.00	8,285,347.00
Expenses							405,815.27	405,815.27
							25,623,148.27	25,623,148.27
(Over)/Under Collection of the Current Collection Period							(1,831,524.51)	(1,831,524.51)
Cumulative (Over)/Under Collection through the Prior Collection Period							1,750,937.85	1,750,937.85
Cumulative (Over)/Under Balance at End of Period							(80,586.66)	(80,586.66)

	Collection Period -- January 1, 2023 through June 30, 2023							
	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Total	
Collections								
Actual Collections (net of charge-offs)	(3,960,930.19)	(4,912,422.35)	(4,514,233.76)	(3,098,691.09)	(3,380,255.63)	(3,289,348.00)	(23,155,881.02)	
Projected Collections (net of charge-offs)	-	-	-	-	-	-	-	
	(3,960,930.19)	(4,912,422.35)	(4,514,233.76)	(3,098,691.09)	(3,380,255.63)	(3,289,348.00)	(23,155,881.02)	
Interest Income								
Actual	-	-	-	-	-	(359,148.45)	(359,148.45)	
Projected	-	-	-	-	-	-	-	
	-	-	-	-	-	(359,148.45)	(359,148.45)	
Total Cash in General Subaccount	(3,960,930.19)	(8,873,352.54)	(13,387,586.30)	(16,486,277.39)	(19,866,533.02)	(23,515,029.47)	(23,515,029.47)	
Required Debt Service and Ongoing Expenses								
Principal Payment							17,019,862.00	17,019,862.00
Interest Payment							8,175,709.93	8,175,709.93
Expenses							385,853.46	385,853.46
							25,581,425.39	25,581,425.39
(Over)/Under Collection of the Current Collection Period							2,066,395.92	2,066,395.92
Cumulative (Over)/Under Collection through the Prior Collection Period							(80,586.66)	(80,586.66)
Cumulative (Over)/Under Balance at End of Period							1,985,809.26	1,985,809.26

	Collection Period -- July 1, 2023 through December 31, 2023						Total
	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	
Collections							
Actual Collections (net of charge-offs)	(3,805,870.41)	(5,637,936.55)	(5,393,094.69)	(6,004,327.29)	(3,487,403.52)	-	(24,328,632.46)
Projected Collections (net of charge-offs)	-	-	-	-	-	(4,003,231.71)	(4,003,231.71)
	(3,805,870.41)	(5,637,936.55)	(5,393,094.69)	(6,004,327.29)	(3,487,403.52)	(4,003,231.71)	(28,331,864.17)
Interest Income							
Actual						(321,586.53)	(321,586.53)
Projected						(82,294.70)	(82,294.70)
						(403,881.23)	(403,881.23)
Total Cash in General Subaccount	(3,805,870.41)	(9,443,806.96)	(14,836,901.65)	(20,841,228.94)	(24,328,632.46)	(28,735,745.40)	(28,735,745.40)
Required Debt Service and Ongoing Expenses							
Principal Payment						17,108,196.00	17,108,196.00
Interest Payment						8,065,508.62	8,065,508.62
Expenses						403,335.09	403,335.09
						25,577,039.71	25,577,039.71
(Over)/Under Collection of the Current Collection Period						(3,158,705.69)	(3,158,705.69)
Cumulative (Over)/Under Collection through the Prior Collection Period						1,985,809.26	1,985,809.26
Cumulative (Over)/Under Balance at End of Period						<u>(1,172,896.43)</u>	<u>(1,172,896.43)</u>