



Kathleen H. Richard  
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March 26, 2024

**VIA ELECTRONIC FILING**

Ms. A. Shonta Dunston  
Chief Clerk  
North Carolina Utilities Commission  
4325 Mail Service Center  
Raleigh, North Carolina 27699-4300

**Re: Duke Energy Progress, LLC's Monthly Servicer's Certificates –  
February 2024  
Docket No. E-2, Sub 1262**

Dear Ms. Dunston:

In accordance with the Commission-approved servicing agreement as filed in this docket on February 18, 2021, Article III – Role of Servicers, Section III.01.(b)(i), Duke Energy Progress, LLC submits the Monthly Servicer's Certificates for February 2024 for filing in this matter.

Please do not hesitate to contact me if you have any questions or need additional information.

Sincerely,

Kathleen H. Richard

Enclosures

cc: Parties of record  
Kristin Athens

OFFICIAL COPY

Mar 26 2024

**MONTHLY SERVICER'S CERTIFICATE**  
**DUKE ENERGY PROGRESS NC STORM FUNDING LLC**  
**\$769,627,000 Series A Senior Secured Storm Recovery Bonds**

Pursuant to SECTION 3.01(b) of the Storm Recovery Property Servicing Agreement dated as of November 24, 2021 by and between Duke Energy Progress, LLC, as Servicer, and Duke Energy Progress NC Storm Funding LLC, as Issuer (the "Servicing Agreement"), the Servicer does hereby certify as follows:

Capitalized terms used but not defined in this Monthly Servicer's Certificate have their respective meanings as set forth in the Servicing Agreement. References herein to certain sections and subsections are references to the respective sections or subsections of the Servicing Agreement.

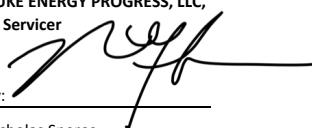
Current BILLING MONTH: **February 2024**

Current BILLING MONTH: 02/01/2024 - 02/29/2024

<b>Standard Billing for prior BILLING MONTH: January 2024</b>		
Residential Total Billed	\$ 266,407,344	
Residential Storm Securitization Billed	4,461,437	1.67%
General Service Billed	67,849,918	
General Service Storm Securitization Billed	871,883	1.29%
Industrial Service Total Billed	38,997,545	
Industrial Service Storm Securitization Billed	155,529	0.40%
Lighting Total Billed	10,624,673	
Lighting Storm Securitization Billed	160,386	1.51%
Other Sales to Public Auth Total Billed	-	
Other Sales to Public Auth Storm Securitization Billed	-	0.00%
<b>Net Write-offs as a % of Total Billed Revenue (see Note 1)</b>		
Non-Residential Class Customer Write-offs	-	
Residential Class Customer Write-offs	-	
<b>Total Write-offs</b>	<b>0.78%</b>	

<b>Aggregate Storm Securitization Collections (see Note 2)</b>		
<b>Total Storm Securitization Remitted for Current BILLING MONTH</b>		
Residential Storm Securitization Collected	\$ 4,189,372	
General Service Storm Securitization Collected	818,714	
Industrial Service Storm Securitization Collected	146,045	
Lighting Storm Securitization Collected	150,606	
Other Sales to Public Auth Storm Securitization Collected	-	
<b>Sub-Total of Storm Securitization Collected</b>	<b>\$ 5,304,737</b>	
<b>Total Current Storm Securitization Collected and Remitted</b>	<b>\$ 5,304,737</b>	
Aggregate Storm Securitization Remittances for January 2024 BILLING MONTH	\$ 4,977,217	
Aggregate Storm Securitization Remittances for February 2024 BILLING MONTH	\$ 5,304,737	
Aggregate Storm Securitization Remittances for March 2024 BILLING MONTH		
Aggregate Storm Securitization Remittances for April 2024 BILLING MONTH		
Aggregate Storm Securitization Remittances for May 2024 BILLING MONTH		
Aggregate Storm Securitization Remittances for June 2024 BILLING MONTH		
<b>Total Storm Securitization Remittances</b>	<b>\$ 10,281,954</b>	
<b>Current BILLING MONTH: 02/01/2024 - 02/29/2024</b>		

Executed as of this 11th day of March 2024.

DUKE ENERGY PROGRESS, LLC,  
as Servicer  
  
By: \_\_\_\_\_  
Nicholas Speros  
Director of Accounting

**\*\*Note 1:** Storm Securitization Write-off not applied to individual customer classes.  
**\*\*Note 2:** Storm securitization collections allocated based on prior month billings.

CERTIFICATE OF SERVICE

I certify that a copy of Duke Energy Progress, LLC's Monthly Servicer's Certificates for February 2024, in Docket No. E-2, Sub 1262, has been served by hand delivery, email or by depositing a copy in the United States mail, postage prepaid, properly addressed to parties of record.

This the 26<sup>th</sup> day of March, 2024.



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