McGuireWoods

McGuireWoods LLP 501 Fayetteville St. Suite 500 Raleigh, NC 27601

Raleigh, NC 27601 Phone: 919.755.6600 Fax: 919.755.6699 www.mcguirewoods.com E. Brett Breitschwerdt

Direct: 919.755.6563 bbreitschwerdt@mcguirewoods.com

November 1, 2023

VIA ELECTRONIC FILING

Ms. A. Shonta Dunston, Chief Clerk North Carolina Utilities Commission 4325 Mail Service Center Raleigh, North Carolina 27699-4300

Re: Duke Energy Carolinas, LLC's and Duke Energy Progress, LLC's Joint Initial Statement and Exhibits

Docket No. E-100, Sub 194

Dear Ms. Dunston:

Enclosed for filing in the above-captioned docket is the Joint Initial Statement for Duke Energy Carolinas, LLC ("DEC") and Duke Energy Progress, LLC ("DEP" and together with DEC, the "Companies"). Consistent with the Commission's August 7, 2023 Order Establishing Biennial Proceeding, Requiring Data, and Scheduling Public Hearing, the Joint Initial Statement presents for Commission approval the Companies' standard avoided cost rates and contract terms and conditions for qualifying facilities ("QFs") 1 MW and less.

The Companies have designated portions of DEC Exhibit 2, DEP Exhibit 2, and DEC/DEP Exhibit 8 to this Joint Initial Statement as confidential and trade secret information. Pursuant to N.C. Gen. Stat. § 132-1.2, the Companies respectfully request that the Commission protect this data from public disclosure. The Companies' respective Exhibits 2 disclose estimated costs to procure additional energy, as well as the projected cost of new utility-owned generation. Public disclosure could hinder the Companies from obtaining the most cost-effective energy and capacity necessary to meet the needs of their customers. DEC/DEP Exhibit 8 also includes confidential and trade secret information. The Companies will make this information available to other parties pursuant to an appropriate confidentiality agreement.

Please feel free to contact me if you have any questions.

Very truly yours

/s/ E. Brett Breitschwerdt_

cc: Parties of Record

CERTIFICATE OF SERVICE

I certify that a copy of Duke Energy Carolinas, LLC's and Duke Energy Progress, LLC's Joint Initial Statement and Exhibits, in Docket No. E-100, Sub 194, has been served electronically to all parties of record.

This the 1st day of November, 2023.

/s/ E. Brett Breitschwerdt

E. Brett Breitschwerdt McGuireWoods LLP 501 Fayetteville Street, Suite 500 Raleigh, North Carolina 27601 Telephone: (919) 755-6563 bbreitschwerdt@mcguirewoods.com

Attorney for Duke Energy Carolinas, LLC and Duke Energy Progress, LLC