

Kathleen H. Richard Senior Counsel

NCRH 20 / P.O. Box 1551 Raleigh, NC 27602

o: 919.546.6776

kathleen.richard@duke-energy.com

June 25, 2024

# **VIA ELECTRONIC FILING**

Ms. A. Shonta Dunston, Chief Clerk North Carolina Utilities Commission 4325 Mail Service Center Raleigh, North Carolina 27699-4300

RE: Duke Energy Carolinas, LLC and Duke Energy Progress, LLC's Compliance Tariffs
Docket Nos. E-7, Sub 1243 and E-2, Sub 1262

Dear Ms. Dunston:

Pursuant to the North Carolina Utilities Commission's Rule R8-25(a) and the May 10, 2021 Financing Orders issued in the above-referenced dockets, enclosed for filing are Duke Energy Carolinas, LLC and Duke Energy Progress, LLC's <u>Compliance Tariffs</u> in clean and redlined forms. The tariffs have been updated to reflect the changes in the Storm Recovery Charges effective as of July 1, 2024.

If you have any questions, please do not hesitate to contact me. Thank you for your attention to this matter.

Sincerely,

Kathleen H. Richard

Enclosure

cc: Parties of Record

**DEC Compliance Tariff** 

Clean and Redlined Versions

#### RIDER STS STORM SECURITIZATION

#### APPLICABILITY

All service supplied under the Company's rate schedules is subject to approved storm cost recovery adjustments, an increment per kilowatt hour as set forth below. This increment is not included in the Rate Schedules of the Company and therefore, must be applied to the bill as calculated under the applicable rate.

The Storm Recovery Charge shall be paid by all existing or future retail customers receiving transmission or distribution service, or both, from Company or its successor or assignees under Commission-approved rate schedules or under special contracts, even if the customer elects to purchase electricity from alternative electric suppliers following a fundamental change in regulation of public utilities in this State.

#### STORM RECOVERY CHARGE

The Storm Recovery Charge applicable to the Energy Charge under the Company's various rate schedules was approved in a financing order issued to the Company by the North Carolina Utilities Commission and will be adjusted at least semi-annually to ensure timely payment of principal, interest and financing costs of storm recovery bonds from the effective date of the Storm Recovery Charge until the storm recovery bonds have been paid in full or legally discharged and the financing costs have been fully recovered. As approved by the Commission, a Special Purpose Entity (SPE), wholly owned by Company, has been created and is the owner of the storm recovery property which includes all rights to impose, bill, charge, collect, and receive the relevant Storm Recovery Charge and to obtain periodic adjustment to such charges. Company, as servicer, shall act as SPE's collection agent for the relevant Storm Recovery Charge.

#### MONTHLY RATE

Effective for service rendered on and after July 1, 2024, the incremental rate for the appropriate class, including revenue-related taxes and regulatory fees, shall be as shown in the following table:

Rate Class	Applicable Schedules	Billing Rate (¢/kWh)
Residential	ES, RE, RETC, RS, RSTC, RT	0.0484
General Service	BC, HP, LGS, HLF, OPT-V, PG, S, SGS, SGSTC, TS	0.0122
Industrial	HP, I, HLF, OPT-V, PG	0.0073
Lighting	NL, OL, PL	0.1216

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#### MONTHLY RATE

Effective for service rendered on and after <u>January July</u> 1, 2024, the incremental rate for the appropriate class, including revenue-related taxes and regulatory fees, shall be as shown in the following table:

Rate Class	Applicable Schedules	Billing Rate (¢/kWh)
Residential	ES, RE, RETC, RS, RSTC, RT	0.04 <del>66<u>84</u></del>
General Service	BC, HP, LGS, HLF, OPT-V, PG, S, SGS, SGSTC, TS	0.01 <del>37</del> <u>22</u>
Industrial	HP, I, HLF, OPT-V, PG	0.007 <mark>83</mark>
Lighting	NL, OL, PL	0.1 <del>460</del> <u>216</u>

**DEP Compliance Tariff** 

Clean and Redlined Versions

# STORM SECURITIZATION RIDER STS

#### **APPLICABILITY**

The incremental rates shown below are approved storm cost recovery adjustments and are not included in the MONTHLY RATE provision of the applicable schedule used in billing and shall therefore be added to Customer's monthly bill statement.

The Storm Recovery Charge shall be paid by all existing or future retail customers receiving transmission or distribution service, or both, from Company or its successor or assignees under Commission-approved rate schedules or under special contracts, even if the customer elects to purchase electricity from alternative electric suppliers following a fundamental change in regulation of public utilities in this State.

## STORM RECOVERY CHARGE

The Storm Recovery Charge applicable to the Energy Charge under the Company's various rate schedules and was approved in a financing order issued to the Company by the North Carolina Utilities Commission ("Commission") and will be adjusted at least semi-annually to ensure timely payment of principal, interest and financing costs of storm recovery bonds from the effective date of the Storm Recovery Charge until the storm recovery bonds have been paid in full or legally discharged and the financing costs have been fully recovered. As approved by the Commission, a Special Purpose Entity ("SPE"), wholly owned by the Company, has been created and is the owner of the storm recovery property which includes all rights to impose, bill, charge, collect, and receive the relevant Storm Recovery Charge and to obtain periodic adjustment to such charges. Company, as servicer, shall act as SPE's collection agent for the relevant Storm Recovery Charge.

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Rate Class	Applicable Schedules	Billing Rate (¢/kWh)
Residential	RES, R-TOUD, R-TOU, & R-TOU-CPP	0.208
Small General Service	SGS, SGS-TOUE, SGS-TOU-CPP, SGS-TOU-CLR, TSF & TSS	0.154
Medium General Service	MGS, MGS-TOU, SI, CH-TOUE, GS-TES, APH-TES	0.038
Large General Service	LGS, LGS-TOU, LGS-RTP, HP, LGS-HLF	0.014
Lighting	ALS, SLS, SLR & SFLS	0.550

NC Second Revised Leaf No. 607 Effective for service rendered on and after July 1, 2024 NCUC Docket No. E-2, Sub 1262, Order dated July 13, 2021

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Residential	RES, R-TOUD, R-TOU, & R-TOU-CPP	0.208
Small General Service	SGS, SGS-TOUE, SGS-TOU-CPP, SGS-TOU-CLR, TSF & TSS	0.1 <del>77</del> <u>54</u>
Medium General Service	MGS, MGS-TOU, SI, CH-TOUE, GS-TES, APH-TES	0.0 <del>59</del> <u>38</u>
Large General Service	LGS, LGS-TOU, LGS-RTP, HP, LGS-HLF	0.02214
Lighting	ALS, SLS, SLR & SFLS	<del>1.281</del> <u>0.550</u>

NC FirstSecond Revised Leaf No. 607

Effective for service rendered on and after January July 1, 2024