#### LAW OFFICE OF

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May 8, 2023

# VIA ELECTRONIC FILING

Ms. A. Shonta Dunston Chief Clerk North Carolina Utilities Commission 4325 Mail Service Center Raleigh, North Carolina 27699-4300

**RE:** Duke Energy Carolinas, LLC's Revised Exhibit No. 4

Docket No. E-7, Sub 1283

Dear Ms. Dunston:

Please find enclosed for Duke Energy Carolinas, LLC, Revised Exhibit No. 4 of Veronica I. Williams for filing in connection with the above-referenced matter. Revised Williams Exhibit No. 4 is filed for the sole purpose of inserting the column heading "Total monthly REPS charge including regulatory fee" for Row Nos. 5-7, which was inadvertently omitted in the original February 28, 2023 filing in this docket. No numbers, calculations, or other text are affected by this correction.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Robert W. Kaylor

Robert W. Kayla

**Enclosures** 

cc: Parties of Record

#### **CERTIFICATE OF SERVICE**

I certify that a copy of Duke Energy Carolinas, LLC's Revised Exhibit No. 4, in Docket No. E-7, Sub 1283, has been served by electronic mail, hand delivery, or by depositing a copy in the United States Mail, 1<sup>st</sup> Class Postage Prepaid, properly addressed to parties of record.

This the 8<sup>th</sup> day of May, 2023.

Robert W. Kaylor

Robert W. Kayla

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ATTORNEY FOR DUKE ENERGY CAROLINAS, LLC

### DUKE ENERGY CAROLINAS, LLC

Revised Williams Exhibit No. 4 Page 1 of 1 May 8, 2023

\$

\$

(194,856) \$

(m)

(122,965)

(90,554)

(8,117)

(221,636)

(n) = (1 - m) \* (i)

Docket No. E-7, Sub 1283

Residential

General

Industrial

Calculate DEC NC Retail monthly REPS rider components:

Line No.	Customer class	Total projected number of accounts -DEC NC retail <sup>(1)</sup>	Annual REPS EMF under/(over)- collection	Receipts for contract amendments, penalties, change-of- control, etc. (3)	REC sales interest mitigation in excess of EMF overcollection interest credit <sup>(4)</sup>	Total EMF costs/(credits)	Monthly EMF Rider <sup>(2)</sup>	Projected total incremental REPS costs	Monthly REPS Rider <sup>(2)</sup>
		(a)	(b)	(c)	(d)	(e) = (b)+(c)+(d)	(e) / (a)	(f)	(f) / (a)
1	Residential	1,855,016	\$ (635,803)	\$ (44,565)	\$ (122,965)	\$ (803,333)	\$ (0.04)	\$ 18,894,518	\$ 0.85
2	General	265,664	\$ (728,187)	\$ (32,818)	\$ (90,554)	\$ (851,559)	\$ (0.27)	\$ 13,622,962	\$ 4.27
3	Industrial	4,635	\$ 127,503	\$ (2,942)	\$ (8,117)	\$ 116,444	\$ 2.09	\$ 1,144,602	\$ 20.58
4		2,125,315	\$ (1,236,487)	\$ (80,325)	\$ (221,636)	\$ (1,538,448)		\$ 33,662,082	_
		Williams Ex. No. 2 Pg 3 Line No. 4		(j) below	(h) below		-	Williams Ex. No. 3 Pg 3 Line	•

Compare total annual REPS charges per account to per-account cost caps:

Compare to	otai aiiiuai r	EF5 charges per a	account to per-acco	unt cost caps:					Information only:
Line No.	Customer class	Monthly EMF Rider <sup>(2)</sup>	Monthly REPS Rider <sup>(2)</sup>	Combined monthly rider <sup>(2)</sup>	Regulatory fee multiplier	Total monthly REPS charge including regulatory fee	Total annual REPS charge including regulatory fee	Annual per account cost cap	Total annual REPS charge excluding solar rebate cost - for per- account cap comparison only
5	Residential	\$ (0.04)	\$ 0.85	\$ 0.81	1.001402	\$ 0.81	9.72	\$ 27.00	\$ 9.01
6	General	\$ (0.27)					-	-	•
7	Industrial	\$ 2.09	\$ 20.58	\$ 22.67	1.001402	\$ 22.70	\$ 272.40	\$ 1,000.00	\$ 251.75
Notes:									
(1) (2) (3)	Per account r	ate calculations appl	ly to Duke Energy C	e during the billing peri arolinas NC Retail cust s, change-of-control, et	(4) Credit for overcollection mitigation factor component of total REC sales proceeds - in excess of actual interest on overcollection for EMF period.				
	Customer Class	Total contract receipts - EMF period Jan 2022 - Dec 2022	DEC NC retail percentage of EMF period costs - Williams Exhibit No. 2, Pg 1	Allocation to customer class - Williams Exhibit No. 2, Pg 2	DEC NC retail - receipts for contract amendments, penalties, change-of-control, etc.		percentage of EMF period costs		Overcollection mitigation factor in excess of actual EMF interest due - credit allocated to all customer classes

(44,565)

(32,818)

(2,942)

(j) = (h) \* (i)

(80,325) \$

(453,695) \$

(k)

(416,492) \$

91.80%

(l) = (k) \* NC retail %

55.48% \$

40.86% \$

3.66% \$

100.00% \$

(i)

(80,325)

91.80%

(87,500) \$

Exhibit No. 3 (h) = (g) \* NC retail %

Presson