

**STATE OF NORTH CAROLINA  
UTILITIES COMMISSION  
RALEIGH**

DOCKET NO. E-7, SUB 487  
DOCKET NO. E-7, SUB 828  
DOCKET NO. E-7, SUB 1026  
DOCKET NO. E-7, SUB 1146  
DOCKET NO. E-7, SUB 1214  
DOCKET NO. E-7, SUB 1276

**BEFORE THE NORTH CAROLINA UTILITIES COMMISSION**

In the Matter of	)	
Duke Energy Carolinas, LLC,	)	ORDER APPROVING
Existing DSM Program Rider		EDPR RIDER

BY THE COMMISSION: On March 28, 2024, Duke Energy Carolinas, LLC (DEC or the Company), made a filing proposing its annual change to the Existing DSM Program Rider (EDPR), based on the December 31, 2023 legacy demand-side management (DSM) deferral account balance. The Company requested that the EDPR be effective beginning July 1, 2024.

An EDPR was first approved in the December 20, 2007 Order Approving Stipulation and Deciding Non-Settled Issues in Docket No. E-7, Sub 828 (the Sub 828 Order), and the Commission has continued to approve the EDPR mechanism in DEC's subsequent general rate cases. The EDPR reflects the inclusion in DEC's approved base rates of a per kilowatt-hour (kWh) amount specifically intended to recover the costs of certain legacy DSM and energy efficiency (EE) programs existing as of the date of the Sub 828 Order. The EDPR is adjusted annually to true up the difference between the applicable base rate amount in effect and the actual cost of the legacy DSM and EE programs incurred during the then most recent calendar year. In its March 28, 2024 filing, DEC indicated that the existing applicable base rate amount was 0.0045 cents per kwh effective January 15, 2024,<sup>1</sup> pursuant to the Commission's Order in general rate case Docket No. E-7, Sub 1276.

In its March 28, 2024 filing, DEC proposed to replace the existing EDPR decrement rider amount of (0.0022) cents per kWh<sup>2</sup> with a new decrement rider amount of (0.0027) cents per kWh, to be effective on and after July 1, 2024.

The existing base DSM program cost amount of 0.0045 cents per kWh will remain in place following Commission approval of the new EDPR pursuant to the current filing.

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<sup>1</sup> Except as otherwise indicated, all rates are excluding the North Carolina regulatory fee.

<sup>2</sup> The existing EDPR decrement rider was allowed to become effective as of July 1, 2023, pursuant to Commission Order in these dockets.

Adjusting for the regulatory fee does not result in a change to either the base amount or the rider amount proposed in this proceeding. Therefore, the proposed net change to the EDPR, relative to the currently approved amount, including all rate adders, is the difference between the proposed decrement rider, including the regulatory fee of (0.0027) cents per kWh, and the current decrement rider, including the regulatory fee of (0.0022) cents per kWh, or a net rate decrease of (0.0005) cents per kWh.

The Public Staff presented this item at the Commission's Regular Staff Conference on June 10, 2024. The Public Staff stated that it had reviewed DEC's calculation of the proposed EDPR, including the supporting workpapers submitted with the filings and information provided by the Company in response to a Public Staff data request. Based on its review, the Public Staff concluded that the proposed rate decrement is reasonable. Therefore, the Public Staff recommended that DEC's proposed EDPR be approved, effective for the period July 1, 2024, through June 30, 2025.

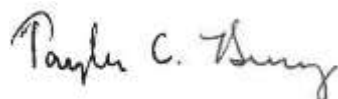
Based on its review of DEC's filing and the recommendation of the Public Staff, the Commission concludes that the proposed EDPR is reasonable and should be approved, effective July 1, 2024.

IT IS, THEREFORE, ORDERED that the EDPR proposed by DEC in its filing of March 28, 2024, consisting of a rate decrement of (0.0027) cents per kWh excluding the regulatory fee [(0.0027) cents per kWh, including the regulatory fee], is approved effective July 1, 2024, through June 30, 2025.

ISSUED BY ORDER OF THE COMMISSION.

This the 12th day of June, 2024.

NORTH CAROLINA UTILITIES COMMISSION

A handwritten signature in dark ink, appearing to read "Taylor C. Berry". The signature is written in a cursive, flowing style.

Taylor C. Berry, Deputy Clerk