



Kendrick C. Fentress
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December 30, 2016

VIA ELECTRONIC FILING

M. Lynn Jarvis
Chief Clerk
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, North Carolina 27699-4300

**RE: Duke Energy Corporation and Piedmont Natural Gas Company, Inc.
Accounting Entries
Docket Nos. E-2, Sub 1095; E-7, Sub 1100 and G-9, Sub 682**

Dear Ms. Jarvis:

Pursuant to Ordering Paragraph No. 7(a) of the Commission's September 29, 2016 *Order Approving Merger Subject to Regulatory Conditions and Code of Conduct*, enclosed please find a summary report of the final accounting for merger-related direct expenses. Ordering Paragraph No. 7(a) required this information to be filed within 60 days from the close of the merger between Duke Energy Corporation and Piedmont Natural Gas Company, Inc., resulting in this information being due to be filed December 2, 2016. Duke Energy inadvertently missed this filing date and regrets any inconvenience this oversight may have caused.

If you have any questions, please let me know.

Sincerely,



Kendrick C. Fentress

Enclosure

cc: Parties of Record

OFFICIAL COPY

Dec 30 2016

2016							
<u>Report Line</u>	<u>Account</u>	<u>Total</u>	<u>DE Carolinas</u>	<u>DE Progress</u>	<u>PNG</u>	<u>DE Holding Company</u>	<u>Other Entities</u>
Change-in-Control Payments	920	12,455,099	-	-	12,455,099 (a)	-	-
Regulatory Process Costs	408	496	496	-	-	-	-
	920	10,748	10,748	-	-	-	-
	921	29	29	-	-	-	-
	923	150,382	60,807	37,269	1,493	-	50,813
	926	1,387	1,387	-	-	-	-
	Subtotal	163,042	73,467 (a)	37,269 (a)	1,493 (a)	-	50,813 (a)
Transaction Costs	426	22,347,970	-	-	22,347,970	-	-
	921	58	-	-	-	58	-
	923	21,728,753	36,778 (b)	23,279 (b)	11,204 (b)	21,619,302	38,190 (b)
	Subtotal	44,076,781	36,778	23,279	22,359,174	21,619,360	38,190
Total		56,694,922	110,245	60,548	34,815,766	21,619,360	89,003

2015							
<u>Report Line</u>	<u>Account</u>	<u>Total</u>	<u>DE Carolinas</u>	<u>DE Progress</u>	<u>PNG</u>	<u>DE Holding Company</u>	<u>Other Entities</u>
Change-in-Control Payments	920	-	-	-	-	-	-
Regulatory Process Costs	923	2,052,803	756,663 (a)	470,092 (a)	-	-	826,048 (a)
Transaction Costs	923	3,023,182	1,114,345 (a)	692,309 (a)	-	-	1,216,528 (a)
	426	9,233,980	-	-	9,233,980	-	-
	Subtotal	12,257,162	1,114,345	692,309	9,233,980	-	1,216,528
Total		14,309,965	1,871,008	1,162,401	9,233,980	-	2,042,576

(a) Costs are being tracked to be removed from rates.

(b) Will be moved to DE Holding Company in December.

CERTIFICATE OF SERVICE

I certify that a copy of Duke Energy Corporation's and Piedmont Natural Gas Company, Inc.'s Accounting Entries, in Docket Nos. E-2, Sub 1095; E-7, Sub 1100 and G-9, Sub 682, has been served by electronic mail, hand delivery, or by depositing a copy in the United States Mail, 1st Class Postage Prepaid, properly addressed to parties of record.

This the 30th day of December, 2016.

A handwritten signature in black ink, appearing to read "Kendrick C. Fentress", written over a horizontal line.

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