Summary of Direct Testimony of J. Lee Lloyd Docket No. A-41, Sub 22

## Summary of Direct Testimony of J. Lee Lloyd On Behalf of the Village of Bald Head Island

SharpVue is an alternative investment management firm acting as the "Sponsor" of
the proposed transaction, meaning that it identifies the transaction opportunity, negotiates
the transaction's terms, arranges for funding, ensures that management is in place post-
closing, and monitors and optimizes the returns on its investor group's [BEGIN AEO
CONFIDENTIAL] [END AEO CONFIDENTIAL] equity investment in
the proposed transaction. SharpVue will "control" the future business operations and assets
of PLH through an Investment Management Agreement with PLH and as Manager of PLH.
As is typical in many private equity-backed transactions, SharpVue will receive
[BEGIN AEO CONFIDENTIAL]

## REDACTED VERSION

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This concludes the summary of my direct testimony.