

Fields Exhibit 4
Duke Energy Progress, LLC
January - December 2022 Actuals
January 2023 - December 2024 Estimates
Docket Number E-2, Sub 1322
North Carolina Found Revenues

	Actual/Reported KWH				Estimated KWH		Decision Tree Node
	2019	2020	2021	2022	2023	2024	
Economic Development	53,541,120	54,029,490	54,309,120	29,581,718	-	-	Box 5 - exclude
Lighting							
Residential	872	525	1,055	31,466	31,466	31,466	Box 6 - include
Non Residential (Regulated)	10,984	23,372	12,503	121,461	121,461	121,461	Box 6 - include
MV to LED Credit - Residential (Regulated)	(1,589)	(543)	(193)	-	-	-	Box 6 - include
MV to LED Credit - Non-Residential (Regulated)	(1,602)	(322)	(655)	(5,826)	(5,826)	(5,826)	Box 6 - include
Total KWH	<u>53,549,785</u>	<u>54,052,522</u>	<u>54,321,830</u>	<u>29,728,819</u>	<u>147,101</u>	<u>147,101</u>	
Total KWH Included	<u>8,665</u>	<u>23,032</u>	<u>12,710</u>	<u>147,101</u>	<u>147,101</u>	<u>147,101</u>	
Total KWH Included (net of Free Riders 15%)	<u>7,365</u>	<u>19,577</u>	<u>10,804</u>	<u>125,036</u>	<u>125,036</u>	<u>125,036</u>	
Annualized Found Revenue - Non Residential	\$ 4,880	\$ 12,028	\$ 6,626	\$ 69,645	\$ 64,614	\$ 64,937	
Annualized Found Revenue - Residential	\$ (492)	\$ (13)	\$ 670	\$ 23,927	\$ 24,457	\$ 24,413	
	2019	2020	2021	2022	2023	2024	
Vintage 2016 - Non Res	\$ 22,835	\$ -	\$ -	\$ -	\$ -	\$ -	
Vintage 2017 - Non Res	\$ 106,296	\$ 32,792	\$ -	\$ -	\$ -	\$ -	
Vintage 2018 - Non Res	\$ 55,439	\$ 36,959	\$ -	\$ -	\$ -	\$ -	
Vintage 2019 - Non Res	\$ 2,687	\$ 3,706	\$ 1,357	\$ 835	\$ -	\$ -	
Vintage 2020 - Non Res		\$ 5,064	\$ 9,609	\$ 9,609	\$ 3,641	\$ -	
Vintage 2021 - Non Res			\$ 3,412	\$ 6,626	\$ 2,761	\$ -	
Vintage 2022 - Non Res				\$ 29,899	\$ 48,232	\$ 32,936	
Vintage 2023 - Non Res					\$ 29,361	\$ 54,948	
Vintage 2024 - Non Res						\$ 37,101	
Net Negative Found Revenues to Zero*	-	-	-	-	-	-	
Subtotal - Non Res	<u>\$ 187,256</u>	<u>\$ 78,520</u>	<u>\$ 14,378</u>	<u>\$ 46,969</u>	<u>\$ 83,994</u>	<u>\$ 124,985</u>	
Vintage 2016 - Res	\$ (20,187)	\$ -	\$ -	\$ -	\$ -	\$ -	
Vintage 2017 - Res	\$ (173,386)	\$ (78,746)	\$ -	\$ -	\$ -	\$ -	
Vintage 2018 - Res	\$ 8,353	\$ 5,569	\$ -	\$ -	\$ -	\$ -	
Vintage 2019 - Res	\$ (173)	\$ (402)	\$ (223)	\$ (155)	\$ -	\$ -	
Vintage 2020 - Res		\$ (26)	\$ 12	\$ 12	\$ 22	\$ -	
Vintage 2021 - Res			\$ 241	\$ 670	\$ 670	\$ 430	
Vintage 2022 - Res				\$ 9,595	\$ 16,656	\$ 11,462	
Vintage 2023 - Res					\$ 10,922	\$ 23,927	
Vintage 2024 - Res						\$ 12,961	
Net Negative Found Revenues to Zero*	185,393	73,606	-	-	-	-	
Subtotal - Residential	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31</u>	<u>\$ 10,123</u>	<u>\$ 28,271</u>	<u>\$ 48,780</u>	
Total Found Revenues	<u>\$ 187,256</u>	<u>\$ 78,520</u>	<u>\$ 14,408</u>	<u>\$ 57,092</u>	<u>\$ 112,265</u>	<u>\$ 173,765</u>	

* Eliminates the inclusion of total negative found revenues at the Residential level